Tartana Minerals Limited (ASX: TAT)
ACN: 111 398 040
Suite 204. 3 Hosking Place
Sydney NSW 2000
tartanaminerals.com.au

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Quarterly Review – Q1 FY2027

Tartana Minerals Limited (ASX: TAT) (**Tartana** or the **Company**) provides its Quarterly Activities Report for the quarter ended 30 September 2026 (**Q1 FY27**) and the corresponding Appendix 5B.

Highlights:

- Significant management and leadership change following the 17 August Extraordinary General Meeting removing certain executive directors of the Company
- Systematic strategic and operational review launched by new management aimed at reviewing and unlocking value from the Company's exploration portfolio
- Aggressive field exploration and drilling program commenced, with Tartana team having collected 49 rock chip samples for assay, as well as drilling at Nightflower (Silver-Lead polymetallic target) for the first time in 18 years
- Xingye invested $2.3 million in placement at 5.3 cents per share and is now the largest shareholder,
- Post quarter end, exploration program updates have commenced with the OK-Bellevue report on 16 October, followed by Herberton and Ortona on 26 October, with further releases to be made as assays are returned on recent exploration
- Further exploration updates to be released as assays continue to be received from recent exploration

Exploration and Operations

Strategic and operational review and launch of an aggressive exploration program

Following the EGM, the Company commenced a strategic and operational review led by new management with the primary objective of systematically reviewing the Company's project portfolio, identifying opportunities to unlock value with outside capital or expertise, and improving investor communications.

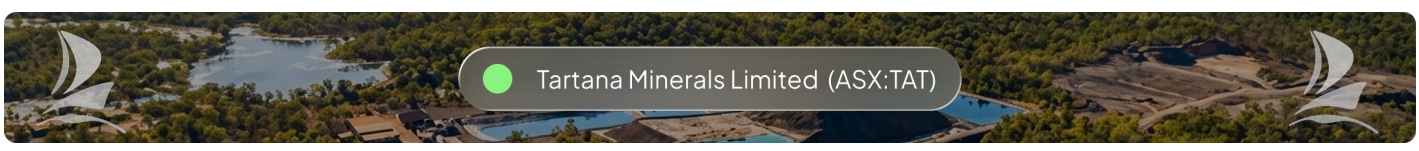
As part of that review, the Company launched an aggressive field reconnaissance program and, during the Quarter, finalised Conduct and Compensation Agreements with regional landholders for a further 13 Exploration Permits in the Herberton and Chillagoe districts, aimed at enabling higher-impact exploration and mobilisation of our drill rig.

Our field program resulted in the collection and submission of 49 rock chip samples for assay, with results progressively returned to the Company.

Tartana also successfully mobilised to Nightflower, commencing the first drilling at Nightflower in 18 years.

Nightflower Silver-Lead drilling commences

During the Quarter, the Company finalised a Conduct and Compensation Agreement covering 7 Exploration Permits in and around Nychum and Bellevue Stations, including the Nightflower and OK Mines project and completed access works to mobilise Tartana's truck-mounted UDR650 drill rig to Nightflower. Drilling commenced in late September.



The initial program comprised two diamond core holes testing silver-lead-dominant polymetallic mineralisation within and around the historically defined Digger Lode system. Both holes have now been completed. The focused program reflects the Company's broader strategy of testing and ranking opportunities across its portfolio before committing capital to larger follow-up campaigns.

The Company also completed field reconnaissance and collected selective rock-chip samples from the Digger and Terrace lodes. Assays remain pending for both the drill core and rock-chip samples.



Figure 1A (top): sample taken from Terrace Lode at Nightflower. Figure 1B (bottom) sawn samples taken from Digger Lode at Nightflower. Assays are pending for all samples.

Tartana Copper Project

Approximately 1,500 metres of resource-extension drilling was completed at the Tartana Copper Project by quarter-end. The program tested extensions below and adjacent to the existing open pit.

The drilling was designed to test potential extensions to the existing indicated and inferred Mineral Resource, which contains approximately 45,000 tonnes of copper at 0.45% Cu using a 0.2% Cu cut-off grade to a depth of 130 metres, as reported on 9 February 2023.

The information relating to the Mineral Resource estimate is extracted from the Company's announcement dated 9 February 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.

Assays remain pending for this drilling. The Company will assess the drilling results and their implications for the next phase of work.

Copper Sulphate Operation

On 9 July 2026, the Company announced that copper sulphate production had recommenced following commissioning of a replacement chiller and the addition of approximately 50,000 tonnes of material to the heap. However, the restart did not establish sustained production, and output during calendar 2026 remained minimal.

In September, the Company commissioned an independent technical and economic review of the operation. The review is assessing the condition and performance of the plant and heap, the available mineralised feed, and the capital and operating requirements. The review is intended to support a plant optimisation process.

The Company remains committed to recommencing Copper Sulphate production and is using the independent review to define the technical, operational and capital support required to deliver a sustainable restart. In parallel, the Company is assessing potential new sources of copper oxide ore across its expansive Chillagoe-centred portfolio.

Corporate and Finance

Review of expenditure

At 30 September 2026, the Company held cash of $1.349 million. Net cash used in operating activities during the Quarter was $1.028 million, including $304,000 of costs related to Copper Sulphate production. Investing cash outflows were $325,000, comprising $223,000 of capitalised exploration and evaluation expenditure, $62,000 for property, plant and equipment and $40,000 lodged as rehabilitation financial assurance. Cash receipts from share issues were $2.303 million.

Although management changes took effect partway through the Quarter and payment timing affects quarter-on-quarter comparisons, cash payments for staff, administration, and corporate costs fell by approximately 50% to $565,000, from $1.166 million in the June 2026 quarter. The Quarter also included payments to former management and ordinary employee entitlements on cessation of employment. The Company expects further benefits from its revised management and cost structure in subsequent quarters.

Leadership Changes and Remuneration

On 9 July 2026, Alistair Lewis resigned as Chairman of the Board. The directors appointed Sonny Didugu as Chairman to replace him, with Mr Didugu to serve in an Executive Capacity. Dr Lewis subsequently resigned as a director of the Company on 14 August 2026.

On 17 August 2026, directors Stephen Bartrop and Mat Hancock were removed by shareholders, with over 75% of the votes cast at the EGM being in favour of their removal.

Mr Bartrop's engagement with the Company ended on the date of his removal as a director. Mr Hancock ceased to be an employee of the Company on 8 September 2026. Neither Messrs Bartrop nor Hancock was entitled to any termination benefits. Mr Hancock was entitled to payments of ordinary entitlements on the termination of his employment which were paid during the Quarter on the cessation of his employment.

The combined remuneration of Dr Lewis and Messrs Bartrop and Hancock for FY2026 totalled $967,302. In replacement of these directors, the current non-executive directors of the Company have today determined Mr Didugu's remuneration as Executive Chairman is to be $295,000 per annum, representing a 58% reduction compared with the combined FY2026 remuneration of the former leadership. A summary of the material terms of Mr Didugu's remuneration is annexed to this announcement.

Xingye Placement at 5.3 cents per share

On 11 August 2026, Tartana completed a placement of 43,460,678 ordinary shares to Xingye Gold (Hong Kong) Mining Company Limited at $0.053 per share, raising $2,303,416 before costs. Following this placement, Xingye became the largest shareholder of the Company holding 9.99%.

The investment provided funding for Tartana's exploration and working-capital requirements and brought an experienced mining investor onto the register. A second tranche of funding was contemplated with Xingye, but did not proceed. Xingye has no right to appoint directors, board observers, or otherwise influence the operations or management of the Company.

Attracting an investor of Xingye's calibre - an established international mining group with substantial global mining, operational and investment experience - and securing its investment at a substantial premium to the prevailing market price reflects its confidence in the quality and potential of Tartana's exploration portfolio.

Payments to related parties

During the Quarter, the Executive Chairman provided the Company with short-term financing totalling $56,050.77 to support ongoing operations. These amounts were repaid with no interest or fees during the Quarter and are reflected in the amounts paid to related parties during the Quarter.

The Executive Chairman was not paid any remuneration during the Quarter. With the remuneration of the Executive Chairman now agreed, the Company will endeavour to make future payments to the Executive Chairman as funding permits.

Payments to related parties and their associates in the Quarter thus comprised:

(a) $167,366.39 paid in remuneration to the directors (and former directors who remain related parties) for their services to the Company;

(b) $75,000 interest on convertible notes paid to related party noteholders (including former directors who remain related parties).

(c) $56,050.77 paid to the Executive Chairman in repayment of the short-term financing he advanced to the Company during the Quarter.

Where relevant, amounts paid to related parties noted above are inclusive of GST and superannuation.

Upcoming 2025A Convertible Note maturities

The Company notes that there are $2.05 million in convertible notes maturing on 30 November 2026 (being the **2025A Notes**).[1] The 2025A Notes are convertible into shares at $0.10 per share and pay interest at 15% per annum. The Company expects that all notes will be redeemed rather than converted by the holders. The Company intends to fund the redemption of those amounts by raising alternative debt instruments prior to maturity.

Outlook for Q2 FY2027

The Company's immediate priorities for Q2 FY2027 are to:

- continue to assess the Tartana portfolio for opportunities to unlock value for shareholders whether that is through third-party funding, technical partnerships, or targeted divestments;
- report exploration results as assays are progressively received from the Company's field reconnaissance programs and recent drilling;

- complete the strategic and operational review into the portfolio as a whole; and
- continue to rationalise costs and overheads, enabling more capital to be expended towards exploration and revenue-generating operations.

ENDS

This announcement has been approved for release by the Board of Directors of Tartana Minerals Limited.

Further Information:

Sonny Didugu
Executive Chairman
Tartana Minerals Limited
e: sdidugu@tartanaminerals.com.au

For Investor and Media Enquiries:

Reign Advisory
E: tat@reignadvisory.com
P: + 61 2 9174 5388

[1] As disclosed in the Company's Quarterly Report dated 31 July 2026 and Final Director's Interest Notices dated 21 August 2026, the Company is reviewing a claim by former director Stephen Bartrop that 100 2025A Convertible Notes with a face value of $100,000 were redeemed during the June 2026 quarter, with the redemption proceeds applied against placement monies owing by entities associated with him. The claimed redemption was not reflected in the Company's ASX disclosures at the time. If the redemption is accepted, $2.05 million of 2025A Convertible Notes remain outstanding; otherwise, the outstanding amount is $2.15 million.

About Tartana Minerals Limited

Tartana is an Australian explorer and project developer focused on the exploration and development of metals in the Chillagoe and Herberton regions of Far North Queensland. The Company's portfolio includes mining leases and exploration tenements prospective for base and precious metals, together with its copper sulphate operation.

Tartana is focused on disciplined capital allocation, systematic exploration and the responsible development of its asset portfolio to maximise shareholder value.

Qualifying Statement

The Company confirms that all information presented in this Quarterly Activities Report relating to Exploration Results, Mineral Resource estimates and Exploration Targets was previously released by the Company and that a Competent Person's Statement was provided at the time of the original release.

Previous exploration announcements by the Company are available on the Company's website and through the ASX Announcements Platform and include:

- 26 May 2021: R3D Resources Prospectus
- 23 November 2021: Positive Progress at Bellevue and Tartana Projects – Major Gravity and Magnetic Anomalies Identified at the Bellevue Project
- 9 February 2023: Tartana Copper Resource increase to 45,000 tonnes
- 14 February 2023: Maiden Queen Grade Zinc Resource
- 20 February 2023: Mountain Maid Gold Resource Upgrade
- 9 September 2024: Updated Exploration Target Announcement and Presentation
- 18 October 2024: Tartana proposes to acquire critical minerals project portfolio
- 30 October 2025: Gold mineral resources now exceed 1Moz in Cardross-Maid area
- 27 January 2026: Cardross-Maid Rock Chip Assay Results
- 11 February 2026: Montalbion further expands Tartana's silver project footprint
- 27 February 2026: Over 6,000m of drilling targeting maiden Silver MRE
- 4 June 2026: Tartana Copper resource expansion drilling continues
- 1 October 2026: First drill program at Nightflower Silver in 18 years now underway
- 16 October 2026: High grade copper-gold results define multiple targets at OK-Bellevue
- 26 October 2026: High grade copper bismuth and tin results support follow up across Herberton and Ortona

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. In the case of estimates of Mineral Resources or Exploration Targets, all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the relevant Competent Persons' findings are presented have not been materially modified from the original announcements.

The relevant Competent Person is Mr Michael Thirnbeck, a Member of the Australasian Institute of Mining and Metallurgy and a Non-Executive Director of the Company. Mr Thirnbeck has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person, as defined in the 2012 JORC Code. Mr Thirnbeck has reviewed the referenced information and confirms that it remains accurate in the form and context in which it is presented in this report.

Executive Chairman Remuneration

Term	Detail
Position and service provider	Mr Sonny Didugu will serve as Executive Chairman, with his services provided through Reign Advisory Pty Ltd. Reign Advisory Pty Ltd is an entity ultimately controlled by Mr Didugu.
Commencement and term	The Company entered into the consultancy agreement on 30 October 2026, with the remuneration arrangements applying from 9 July 2026. The agreement continues until terminated in accordance with its terms.
Fixed remuneration	$295,000 per annum plus GST, invoiced by Reign Advisory Pty Ltd. This amount is inclusive of any superannuation contributions the Company is required to make in respect of the services. No separate director's fee is payable.
Incentives	No incentive arrangements have been agreed. Any equity-based incentive arrangement proposed for Mr Didugu will be subject to required shareholder approval, with its terms separately determined and disclosed. It is intended that an equity-based incentive arrangement be put in place for all directors in the coming months.
Termination	Either party may terminate the consultancy agreement on six months' written notice. The Company may elect to make payment in lieu of all or part of that notice. The Company may terminate without notice for cause only, being: fraud or deliberate dishonesty by Mr Didugu in connection with the services; wilful and serious misconduct causing material detriment to the Company; Mr Didugu becoming legally disqualified or otherwise legally unable to perform the role; or a material breach of the agreement that remains unremedied for 20 business days after detailed written notice. Apart from payment in lieu of notice, no additional termination benefit is payable.

Tenement Schedule

	Project	Tenement Reference	Current Holder	Status	TAT % Ownership	Change in Ownership %
	QUEENSLAND					
1	Herberton	EPM 27238	Australian Strategic Metals	Granted	100	Nil
2	Herberton	EPM 27239	Australian Strategic Metals	Granted	100	Nil
3	Herberton	EPM 27340	Australian Strategic Metals	Granted	100	Nil
4	Herberton	EPM 27356	Australian Strategic Metals	Granted	100	Nil
5	Herberton	ML3807	Australian Strategic Metals	Granted	100	Nil
6	Beefwood	EPM 26399	Chillagoe Exploration	Granted	100	Nil
7	Molloy	EPM 27804	Curwon	In Transfer	0	Nil
8	Chillagoe	EPM 25970	Mother Lode	Granted	100	Nil
9	Dimbulah	EPM 27089	Mother Lode	Granted	100	Nil
10	Herberton	EPM 27220	Mother Lode	Application	100	Nil
11	Chillagoe	EPM 27304	Mother Lode	Granted	100	Nil
12	Chillagoe	EPM 28126	Mother Lode	Granted	100	Nil
13	Ortona	EPM 28755	Mt. Moran Gold	In Transfer	0	Nil
14	Chillagoe	EPM 27595	Oldfield Resources	Granted	100	Nil
15	Chillagoe	EPM 29067	Oldfield Resources	Granted	100	Nil
16	Chillagoe	EPM 29119	Oldfield Resources	Granted	100	Nil
17	Chillagoe	EPM 29157	Oldfield Resources	Granted	100	Nil
18	Ortona	EPM 25713	Queensland Strategic Metals	Granted	100	Nil
19	Cherry Tree	EPM 26321	Queensland Strategic Metals	Granted	100	Nil
20	Ortona	EPM 26974	Queensland Strategic Metals	Granted	100	Nil
21	Fulford	EPM 27381	Queensland Strategic Metals	Granted	100	Nil
22	Herberton	EPM 28955	Queensland Strategic Metals	Granted	100	Nil
23	Chillagoe	EPM 27735	Riverside Exploration (QLD)	Granted	100	Nil
24	Chillagoe	MLA100270	Riverside Exploration (QLD)	Application	100	Nil
25	Chillagoe	MLA100271	Riverside Exploration (QLD)	Application	100	Nil
26	Chillagoe	ML20489	Tartana Resources	Granted	100	Nil
27	Chillagoe	ML4819	Tartana Resources	Granted	100	Nil
28	Chillagoe	ML4820	Tartana Resources	Granted	100	Nil
29	Chillagoe	ML5312	Tartana Resources	Granted	100	Nil
	TASMANIA					
30	Zeehan	3M/2017	Intec Zeehan Residues	Granted	100	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Tartana Minerals Limited	
ABN	**Quarter ended ("current quarter")**
53 111 398 040	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development		
	(c) production	(304)	(304)
	(d) staff costs	(218)	(218)
	(e) administration and corporate costs	(347)	(347)
1.3	Dividends received (see note 3)		
1.4	Interest received	33	33
1.5	Interest and other costs of finance paid	(105)	(105)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other – GST return	51	51
1.9	**Net cash (used in) operating activities**	**(890)**	**(890)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(62)	(62)
	(d) exploration & evaluation (if capitalised)	(223)	(223)
	(e) investments		
	(f) other non-current assets		
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material) Payment to Queensland Treasury for financial surety amounts associated with the Tartana Mining Operations for rehabilitation	(40)	(40)
2.6	**Net cash (used in) investing activities**	**(325)**	**(325)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,303	2,303
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	56	56
3.6	Repayment of borrowings	(56)	(56)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from financing activities**	**2,303**	**2,303**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	261	261
4.2	Net cash (used in) operating activities (item 1.9 above)	(890)	(890)
4.3	Net cash (used in) investing activities (item 2.6 above)	(325)	(325)
4.4	Net cash from financing activities (item 3.10 above)	2,303	2,303
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,349**	**1,349**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,349	261
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,349**	**261**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	242
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	2,750	2,750
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	2,750	2,750

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

As at 30 September 2026, the Company had the following outstanding facilities::

- 2025A Convertible Notes: $2.05 million outstanding, held by Breakaway Finance Pty Ltd, Sparkiki Pty Ltd, Shuyi (Kiara) Wang and Yaputri Pte Ltd. The notes are unsecured, accrue interest at 15% per annum and mature on 30 November 2026.[1]
- 2025B Convertible Notes: $500,000 outstanding, held by Quarto Capital Investment Limited. The notes are unsecured, accrue interest at 15% per annum and mature on 5 August 2027.

- 2025C Convertible Notes: $200,000 outstanding, held by Equity Realty Development (Australia) Co Pty Ltd. The notes are unsecured, accrue interest at 15% per annum and mature on 3 April 2027.

Each Convertible Note has a face value of $1,000 and may be converted at the holder's election at a conversion price of $0.10 per Share.

Following quarter end, the Company commenced discussions regarding the repayment and refinancing of the 2025A Convertible Notes. The Company presently expects that all Notes will be redeemed at maturity rather than converted. The Company intends to fund the redemption through alternative debt facilities raised prior to maturity. The proposed facilities remain under negotiation and no binding replacement facility has been entered into as at the date of this report.

Additionally, during the quarter the Executive Chairman Sonny Didugu provided short term financing to the Company on an ad-hoc basis totalling $56,050.77. All amounts were advanced and repaid during the Quarter. No interest or fees were charged by Executive Chairman. The Chairman remains open to providing further short term financing to the Company if needed, but no formal agreements or facility is in place.

[1] As disclosed in the Company's Quarterly Report dated 31 July 2026 and Final Director's Interest Notices dated 21 August 2026, the Company is reviewing a claim by former director Dr Stephen Bartrop that 100 2025A Convertible Notes with a face value of $100,000 were redeemed during the June 2026 quarter, with the redemption proceeds applied against placement monies owing by entities associated with him. The claimed redemption was not reflected in the Company's ASX disclosures at the time. If the redemption is accepted, $2.05 million of 2025A Convertible Notes remain outstanding; otherwise, the outstanding amount is $2.15 million. The figure in 7.1 assumes the redemption is accepted.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(890)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(223)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,113)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	1,349
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	1,349
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	1.21

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

No, having regard to the following:

- during the Quarter, there were significant changes to the Company's leadership with a director resigning and two executive directors being removed by shareholders;
- the new management of the Company has been implementing various reductions in the operational overheads of the Company which are partially reflected in this quarter and will be fully reflected in future periods;
- there has been a number of payments made in this Quarter relating to settlement of long-outstanding trade creditors, overdue convertible note interest, and settlement of other outstanding payables
- the Company also notes no revenue from Copper Sulphate Pentahydrate production was earned or received during the Quarter

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes, the Company has taken and does propose to take further steps to raise further cash, which the Company is confident will be successful.

The Company notes that:

- it is in active discussions regarding the refinancing of the 2025A Convertible Notes into new longer-dated instruments;
- it is also in discussions regarding further working-capital financing;
- it has considering various options for potential transactions involving parts of its asset portfolio, which may unlock additional capital for the Company; and
- if further equity capital is required, the Company considers that an approach to existing or new shareholders would have a reasonable prospect of success.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, having regard to the above factors. The Company expects to continue its operations and pursue its business objectives through its existing cash resources, reductions in leadership and corporate overhead, disciplined phasing of discretionary exploration expenditure and the funding initiatives described above. The Company will manage its work programmes and expenditure having regard to available funding.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30th October 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.