# Quarterly Activities Report

## 30th October 2026

## Highlights

- **Directors and Management Subscribe for Shares**
- **Taiton expands Challenger West gold-copper project**
- **Tenement application**

Taiton Resources Limited (**ASX: T88**, **Taiton** or "**the Company**") is pleased to provide a summary of activities completed during the Quarter ended 30th September 2026.

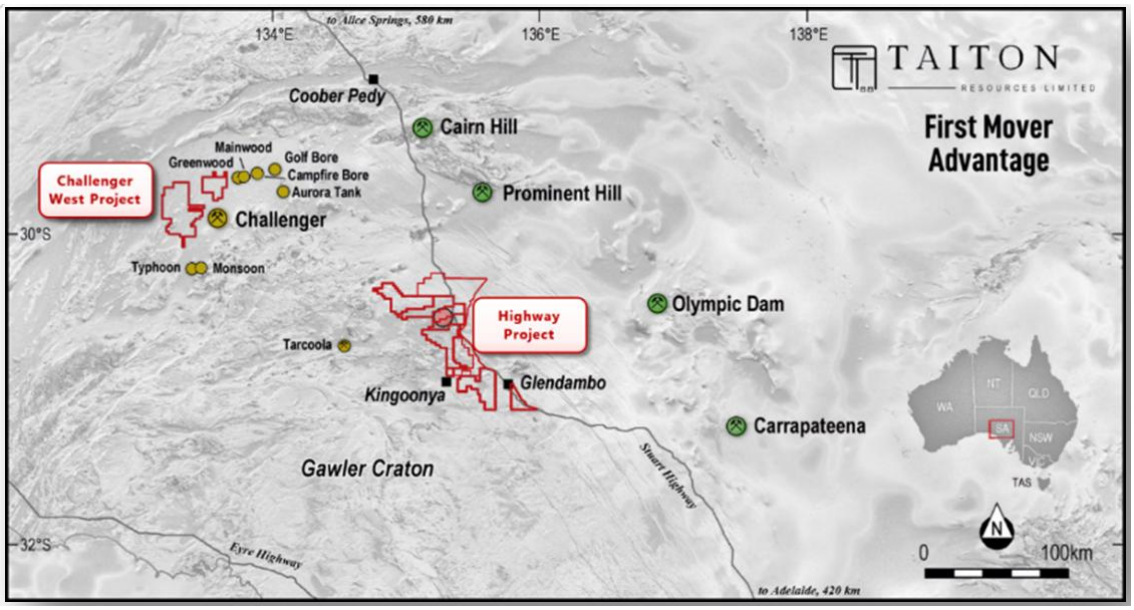



**Figure 1. Location of the Challenger West and Highway Projects in South Australia.**

### Placement

During the quarter, Taiton completed the placement announced on 16 April 2026 with the subscription of the remaining director's commitment of $30,000 with the issuance of 428,572 and 214,286 options (exercise price of $0.15 expiring 30 June 2029).

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## Challenger West farm-in agreement

During the quarter, Taiton entered into a binding farm-in agreement with Havilah Resources Ltd (ASX:HAV) over Exploration Licence (EL) 6468. The licence comprises three tenement blocks (Figure 2) located proximal to Marmota Ltd's (ASX:MEU) portfolio of gold deposits, including the Greenewood Deposit where recent drilling has delivered exceptional gold intercepts[1]

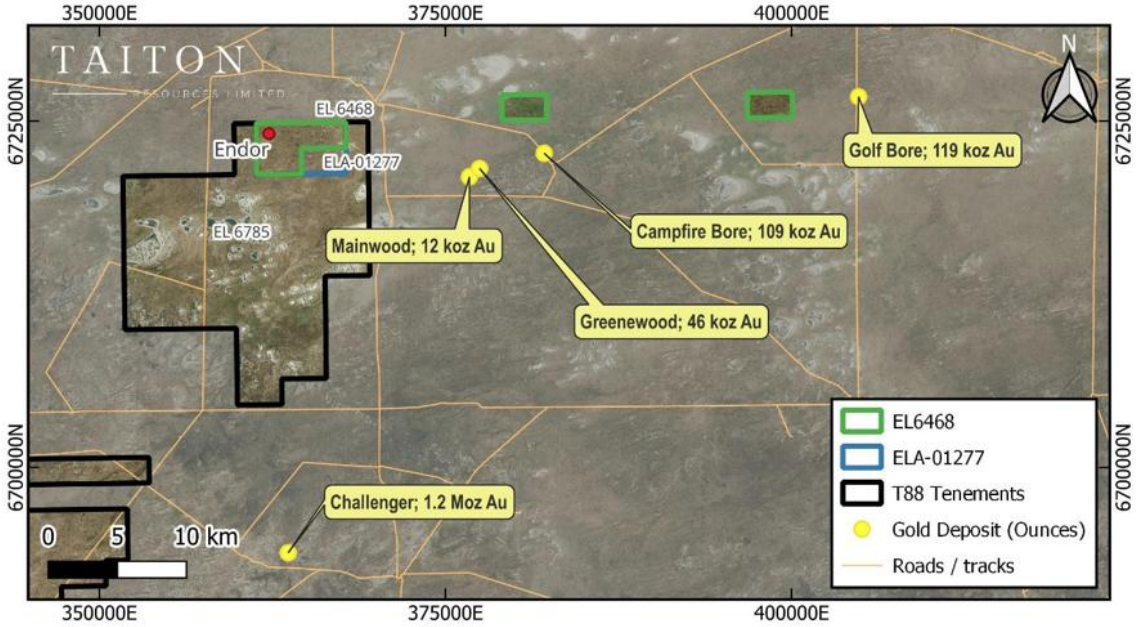



**Figure 2: Challenger West project map with additional tenements; EL 6468 (Farm-in) and ELA-01277 (application) with known gold deposits reported ounces[2]**

Historical exploration within EL 6468, conducted between 1997 and 2003, included broadly spaced calcrete sampling, shallow vertical historical Rotary Air Blast ("**RAB**") reconnaissance drilling (average depth of 48 m), and limited RC drilling. No exploration activity has been recorded within the tenement area since 2003.

At the Endor Prospect, historical RAB drilling identified broad zones of anomalous gold (>100 ppb Au) and copper (>1,000 ppm Cu) mineralisation extending over a strike length > 1 km. The mineralisation is coincident with a northeast-trending structure interpreted from regional magnetic data **(Figure 3).**

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High grade assays for gold (**max 5.54 g/t Au**) and copper (**max 1.40% Cu** and logged malachite) have been returned with a best intercept of **4m @ 3.34 g/t Au and 8,198 ppm Cu**.

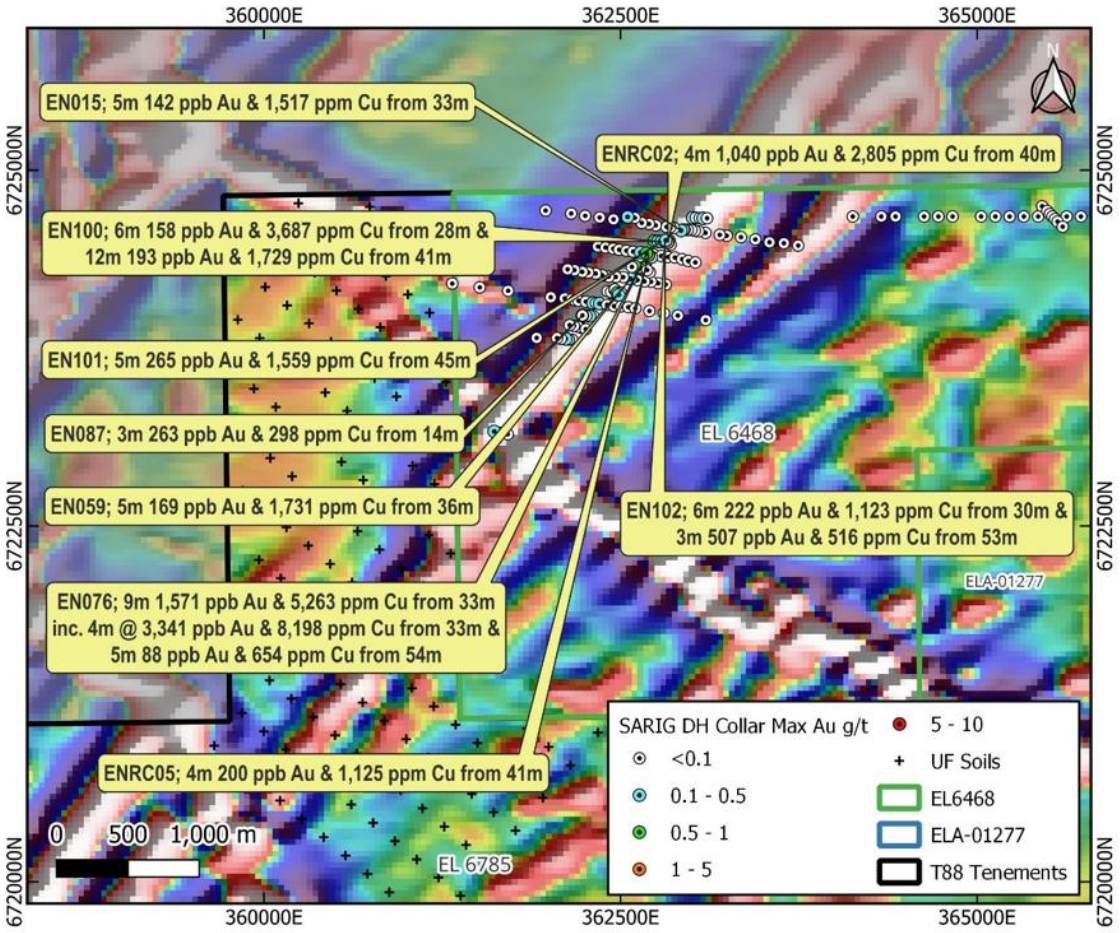



**Figure 3. Endor prospect historical drilling (SARIG) and Ultrafine soil sampling points awaiting results underlain by RTP 1VD magnetic image.**

Gold-copper mineralisation identified to date is interpreted to be predominantly the result of supergene enrichment processes, forming a broad mineralised envelope up to 100 m wide in parts.

Importantly, several RAB holes returned anomalous gold values (>100 ppb Au) at the end of hole. Together with the extensive shallow mineralisation already identified, these results provide Taiton with a compelling opportunity to rapidly advance exploration across this highly prospective landholding.

## Quarterly Activities Report

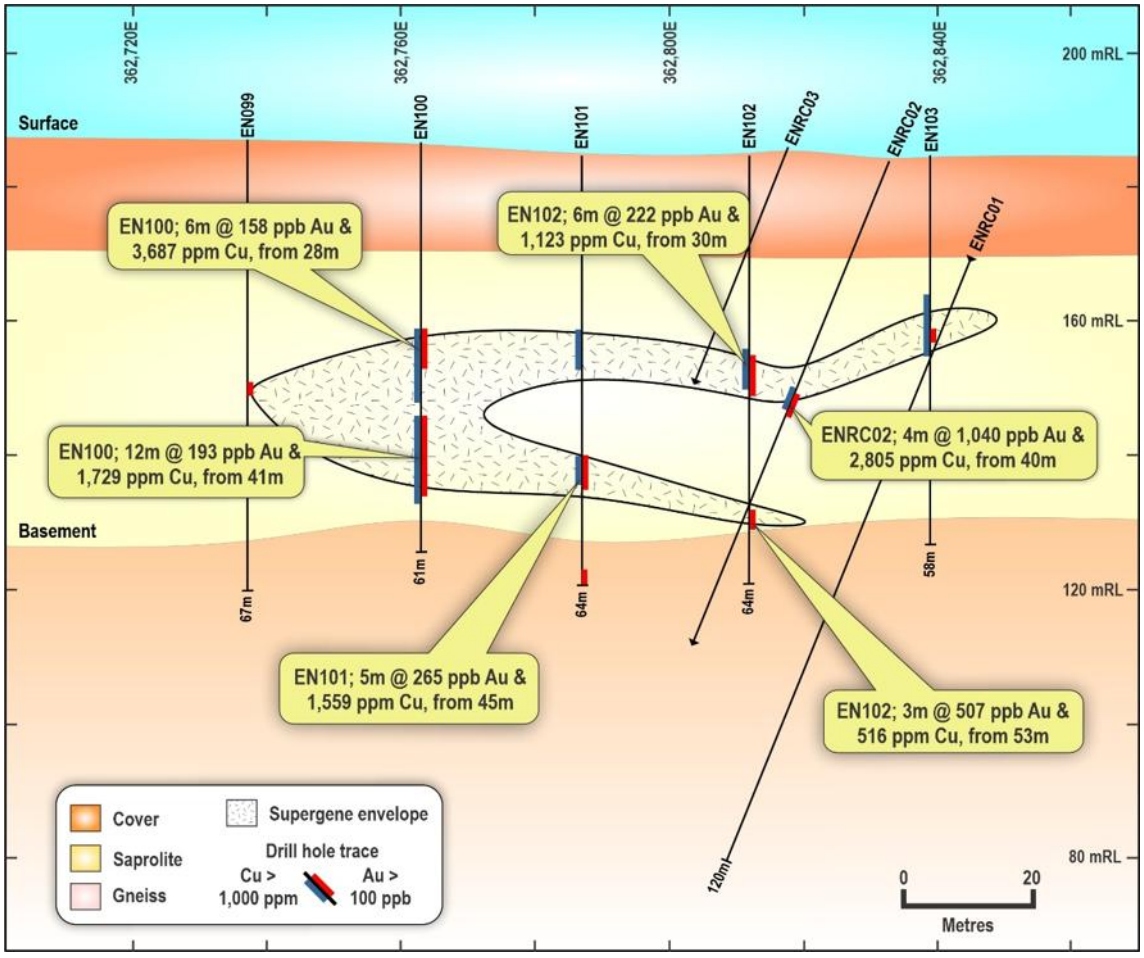



**Figure 4. Endor prospect 6,724,500N cross-section showing broad Au-Cu supergene envelope.**

In addition to the Endor Prospect, the central EL 6468 licence area is situated along strike from Marmota's Greenewood deposit. Exploration has been limited to historical broad spaced lines of vertical RAB drilling which identified broad zones of shallow gold anomalism. Of particular note is hole JSAR14, which returned: **29 m @ 176 ppb Au from 34 m**, including an **end-of-hole result of 390 ppb Au**.

The absence of follow-up drilling combined with the proximity to Greenewood highlights this area as a compelling walk-up drill target.

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## Tenement Application

Taiton has also lodged application ELA-01277, covering the strategic ground between EL 6468 and EL 6785 (**Figure 2**). The application strengthens the Company's land position within the Challenger West Project and secures additional prospective strike length in a highly underexplored region of the Gawler Craton.

## CORPORATE

At 30 September 2026, Taiton has 123,848,758 shares on issue, 69,546,572 unlisted options and 6,000,000 unlisted performance rights. Cash at bank totalled $294K.

During the quarter, the Company received funds for the issue of 428,572 shares at 7c per share raising $30,000.04 under the placement announced on 16 April 2026. During the quarter, the Company also issued 214,286 options with exercise price of 15c and expiry on 30 June 2029 on the basis of 1 option for every two shares issued under the placement.

## ASX Additional Information

Summary of expenditure items within Appendix 5B

A summary of the expenditure and related party payments is set out below:

1.2(d) $97K staff costs were paid for the quarter comprising directors' fees, CFO salary, staff redundancy payment. PAYG and Super. In order to preserve cash, all directors and CFO are only on half pay effective 1 July 2026 until further notice.

1.2(e) Administration and corporate costs of $84K relate mainly to costs for and associated with compliance costs (ASX and share registry), audit/tax fees, legal fees, office costs, rental, travel, investor relations, web hosting, and IT.

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2.1(d) Exploration & evaluation costs of $171K relate mainly to payments to geologist for work activities, tenement management, tenement rents, geological consulting fees, geophysics report, laboratory analysis, Fieldwork- travel, supplies and labour, and groundwork rehabilitation. Details of the exploration activities during the Quarter are set out in this report (ASX Listing Rule 5.3.1).

3.1 Receipt of funds of $30K from issue of shares.

6.1 Payments to related parties of $72K relate to directors' fees and consulting fees, PAYG and superannuation (ASX Listing Rule 5.3.5).

6.2 Payments to related parties of $22K relate to directors' consulting fees included in exploration & evaluation costs and includes $1.5K paid to Southern Geoscience Consultants Pty Ltd, an entity associated with director Shane Tomlinson, for gravity data processing report conducted on arm's length commercial terms.

There were no mine production or development activities during the quarter (ASX Listing Rule 5.3.2).

There were no mine production or development activities during the quarter (ASX Listing Rule 5.3.2).

### Tenements

| Registered Holder | Tenement No. | Location | Project | Area (Sq km) | Total (Sq km) | Interest at the end of Quarter |
|---|---|---|---|---|---|---|
| Taiton Resources Limited | EL6658 | SA | Highway | 972.00 | | 100% |
| Taiton Resources Limited | EL6706 | SA | Highway | 160.00 | | 100% |
| Taiton Resources Limited | EL6784 | SA | Highway | 884.00 | | 100% |
| Taiton Resources Limited | EL6857 | SA | Highway | 914.00 | | 100% |
| | | | | | 2,930.0 | |

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| Registered Holder | Tenement No. | Location | Project | Area (Sq km) | Total (Sq km) | Interest at the end of Quarter |
|---|---|---|---|---|---|---|
| Taiton Resources Limited | EL6785 | SA | Challenger West | 997.00 | | 100% |
| Taiton Resources Limited | EL7012 | SA | Challenger West | 861.00 | | |
| | | | | | 1,858.00 | |
| Taiton Resources Limited | EL9636 | NSW | Kingsgate | 104.70 | | 100% |
| Taiton Resources Limited | EL9641 | NSW | Kingsgate | 189.40 | | 100% |
| | | | | | 294.10 | |
| | | | | | **5,082.10** | |

There was no mining tenements acquired or disposed of during the quarter.

**This announcement has been approved for release by the Board of the Company.**

**For further information please contact:**

**David Low**
**Executive Director**
**E: david.low@taiton.com.au**
**P: +61 (3) 9101 8542**

**References**

1. Marmota Limited, ASX Release 26th February, Bonanza-grade gold and big widths extend spectacular Greenewood discovery.

2. Marmota. ASX Release 9th April 2024, New Golden Moon JV to grow Gawler gold resources

# Quarterly Activities Report

**COMPETENT PERSON STATEMENT**

The information in this report that relates to exploration results and geological data for the Highway project is based on information generated and compiled by Shane Tomlinson, who is a member of the Australian Institute of Geoscientists (AIG) and technical director of Taiton Resources Limited.

Shane Tomlinson has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

**FORWARD LOOKING INFORMATION:**

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements.

Although the forward-looking statements contained in this announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Taiton cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Taiton has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in Taiton's public filings.

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There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement, and Taiton assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

# Quarterly Activities Report

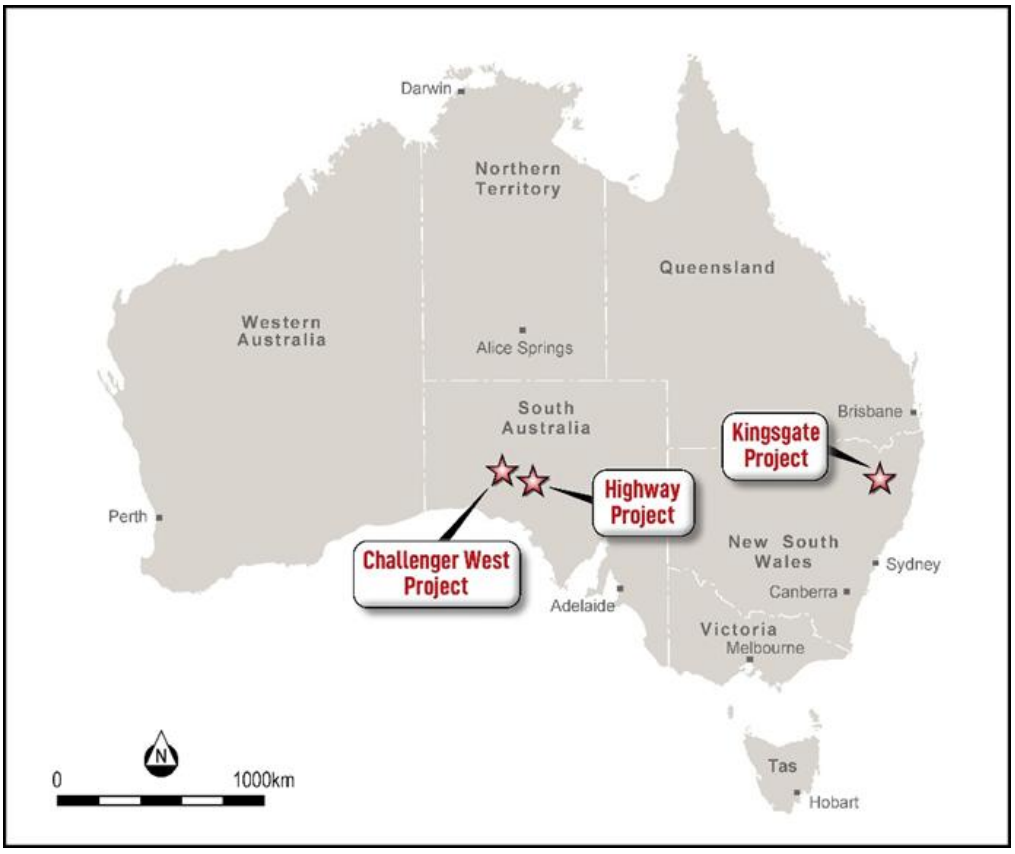
## About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

a) **Highway Copper-Gold Project** – Covers ~2,930km$^2$ of tenure in the highly prospective Gawler Craton host to world class IOCG deposits such as Olympic Dam, Carrapateena and Prominent Hill.

b) **Challenger West Gold-Uranium Project** – ~1,858km$^2$ tenement package neighbouring the 1.2Moz Challenger Gold Mine and 1.6Moz Tunkillia Gold Project, with strong potential for gold and paleochannel uranium deposits.

c) **Kingsgate Molybdenum-Bismuth-Silica Project** – A historical high-grade molybdenum–bismuth mining district with over 100 known mineralised pipes and prior production.




**Taiton Resources Limited (ASX: T88) project locations.**

# Appendix 5B

# Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**Taiton Resources Limited**

| ABN | Quarter ended ("current quarter") |
|---|---|
| **41 062 284 084** | **30 September 2026** |

| **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (3 months) $A'000** |
|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | |
| 1.1 | Receipts from customers | | |
| 1.2 | Payments for | | |
| | (a) exploration & evaluation | | |
| | (b) development | | |
| | (c) production | | |
| | (d) staff costs | (97) | (97) |
| | (e) administration and corporate costs | (84) | (84) |
| 1.3 | Dividends received (see note 3) | | |
| 1.4 | Interest received | 2 | 2 |
| 1.5 | Interest and other costs of finance paid | (14) | (14) |
| 1.6 | Income taxes paid | | |
| 1.7 | Government grants and tax incentives | | |
| 1.8 | Other (provide details if material) | | |
| **1.9** | **Net cash from / (used in) operating activities** | **(193)** | **(193)** |

| | | | |
|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | |
| 2.1 | Payments to acquire or for: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) exploration & evaluation | (171) | (171) |
| | (e) investments | | |
| | (f) purchase of property-settlement balance | | |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material)-Contract fee on Dual Tenement agreement | | |
| **2.6** | **Net cash from / (used in) investing activities** | **(171)** | **(171)** |

| **3.** | **Cash flows from financing activities** | | |
|---|---|---|---|
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 30 | 30 |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | | |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| **3.10** | **Net cash from / (used in) financing activities** | **30** | **30** |

| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
|---|---|---|---|
| 4.1 | Cash and cash equivalents at beginning of period | 628 | 628 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (193) | (193) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (171) | (171) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 30 | 30 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (3 months) $A'000 |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **294** | **294** |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter $A'000 | Previous quarter $A'000 |
|---|---|---|---|
| 5.1 | Bank balances | 294 | 628 |
| 5.2 | Call deposits | - | - |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details) | - | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **294** | **628** |

| 6. | Payments to related parties of the entity and their associates | Current quarter $A'000 |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 72 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | 22 |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

| 7. | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | 1,000 | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | 1,000 | - |

| | | |
|---|---|---|
| 7.5 | **Unused financing facilities available at quarter end** | 1,000 |

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

AsiaPacific Businesslink Sdn Bhd, a substantial shareholder and company related to a director of the Company, Datuk Siak Wei (Chris) Low, has provided a $1 million unsecured loan facility to the Company. Tenure is 1 year from first drawdown on 27 March 2025 (unless extended). Interest Rate is at 15% per annum, compounded monthly. Bullet repayment of interest and principal at maturity (or early repayment at option of the Company). The amounts drawn so far plus interest have been repaid in full. The loan facility has been extended until 20 October 2027 and currently remains in place..

| 8. | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash from / (used in) operating activities (item 1.9) | (193) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (171) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (364) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 294 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | 1,000 |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 1,294 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 3.55 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

**Note:**

| | |
|---|---|
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? |
| Answer: N/A | |

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: ....By the Board.....
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.