Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Baby Bunting Group Limited
ABN	58 128 533 693

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Teperson
Date of last notice	8 October 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mark Teperson J Teperson and M Teperson ATF The Mark Teperson Family Trust, of which Mark Teperson is a trustee and beneficiary
Date of change	30 October 2026
No. of securities held prior to change	Fully paid ordinary shares 885,197 ordinary shares (indirectly held) *(change)* Share rights 1,696,707 performance rights (FY24-28) granted on 1 November 2024 (the grant was approved by shareholders on 15 October 2024) *(no change)*
Class	Share rights
Number acquired	2,238,075 performance rights (FY26-30 LTIP) 166,714 share rights (FY26 STI deferred equity)
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Fully paid ordinary shares 885,197 ordinary shares (indirectly held) *(no change)* Share rights 1,696,707 performance rights (FY24-28) granted on 1 November 2024 (the grant was approved by shareholders on 15 October 2024) *(no change)* 166,714 share rights (FY26 STI deferred equity) granted on 30 October 2026 (the grant was approved by shareholders on 13 October 2026) *(change)* 2,238,075 performance rights (FY26-30) granted on 30 October 2026 (the grant was approved by shareholders on 13 October 2026) *(change)*
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The grant of rights to Mark Teperson under the Company's Long Term Incentive plan as described in the Notice of the 2026 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	*Not applicable*
If prior written clearance was provided, on what date was this provided?	*Not applicable*

+ See chapter 19 for defined terms.