Quarterly Activities Report

30 October 2026

Quarter Ended 30 September 2026

Truscott Mining Corporation Limited (ASX: TRM) (the Company or Truscott) reports on exploration and corporate activities at its wholly owned Westminster, North Tennant, and Barkly Projects during the September 2026 Quarter and its financial position at period end.

Highlights

Westminster

- Rose Mining Geology completed a data base audit as a precursor to undertaking a JORC 2012 Mineral Resource Estimate (MRE) following the next round of drilling.
- Ongoing Research and development (R&D): fractal analysis of deposit distribution across the Tennant Creek Mineral Field (TCMF), including Truscott's portfolio.
- Approximately 3,000–4,000 m diamond drilling program being finalised for 2026–2027.
- Meetings held with Traditional Owners and the Barkly Regional Council.

Barkly & North Tennant

- September 2026 recognisance and field mapping across multiple target zones within the Barkly Project and a further zone within the North Tennant Project.
- Fieldwork planned: further detailed mapping and sampling, with gravity surveys at Barkly in 2027.

Corporate

- Ms Stephanie Hillbeck FCA GAICD appointed Chief Financial Officer (CFO) and Joint Company Secretary from 5 October 2026.
- Mr Michael Povey intends to retire as a Director and Company Secretary, from the date of the 2026 Annual General Meeting.



Figure 1: On-ground view of the ridge directly above Westminster Project's Orebody One, which overlies Orebody (Exploration) Target One (OB1).

ASX: TRM
w: truscottmining.com.au
ABN: 31 116 420 378
ACN: 116 420 378

Contact
e: admin@truscottmining.com.au
T: (08) 9327 7300
PO BOX 2805, West Perth, WA, 6872

Projects
Westminster
North Tennant
Barkly

Peter N. Smith, Executive Chairman, said: *"The September 2026 Quarter was a busy one for Truscott. On the ground, we completed field mapping at the Harrow priority area at North Tennant and at all three regional targets at Barkly. At Westminster, Rose Mining Geology has completed a secondary data audit of the historical drilling database. Following our recent visit to the Tennant Creek region, we are continuing discussions with the local council and community, with whom we have a longstanding relationship. Westminster has a high-grade historical resource and defined targets in a proven gold district, where Pan African Resources recently acquired Emmerson Resources for A$311 m. Our focus is on advancing the project for our shareholders and local stakeholders. We are very pleased to welcome Stephanie Hillbeck as Chief Financial Officer and Company Secretary. Her experience in equity and debt funding, capital management, and ASX reporting comes at the right time, as we plan the next Westminster drilling program and work towards an updated Mineral Resource Estimate.*

Portfolio Overview

Long-Term Business Objectives

Truscott is exploring for and planning to develop significant gold projects in the Tennant Creek Mineral Field (TCMF). The Company has:

- Increased field activity across the TCMF portfolio.
- Continued to establish new systems to support business growth.
- Defined priority targets at North Tennant and Barkly by integrating traditional and R&D-derived targeting methods.
- Pursued its exploration and development strategy, aimed at establishing long-life operations.

Exploration Activity

During the September 2026 Quarter, the Company completed a range of activities on all three exploration projects (Figure 2). The field programs and desktop work follow the Company's twenty years of drilling campaigns and research into structural geological controls within the TCMF (*ASX: TRM 14 April 2026*). Key exploration activities during the Quarter:

- Drilling planning and geological modelling at Westminster.
- Target definition at Barkly and North Tennant Projects.
- Field mapping and recognisance across three target zones within the Barkly Project area and an initial recognisance of a further target zone within the North Tennant Project area.

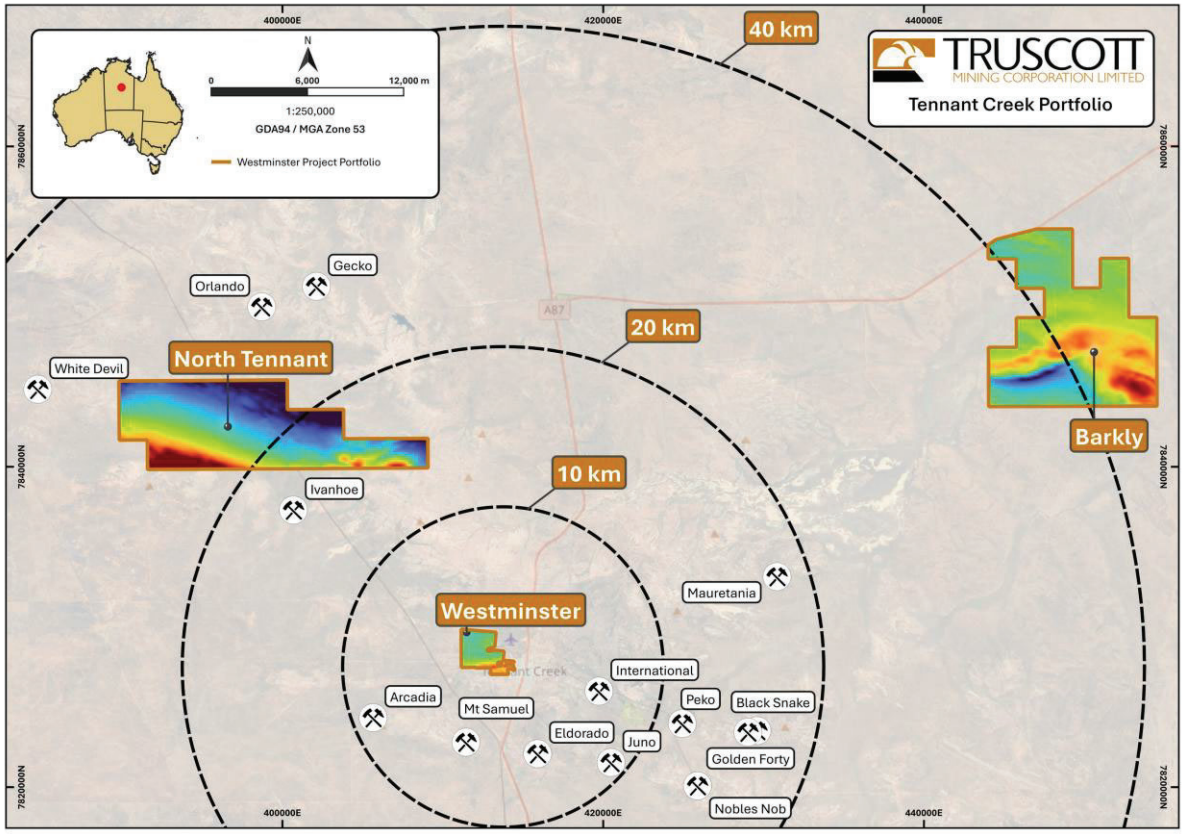


Figure 2: Truscott's project portfolio in the TCMF, NT, and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher intensity

Westminster

The Company is actively pursuing resource extension and brownfields exploration at its flagship Westminster Project, situated on the western edge of the Tennant Creek township. The 100% Truscott-owned, contiguous tenement package covers 5.95 km^2 within the centre of the Tennant Creek (Au–Cu–Bi) Mineral Field.

Westminster lies among several significant historical mines. The TCMF has recorded historical production of more than 5 Moz of gold, approximately 470,000 t of copper, and more than 21,000 t of bismuth (Northern Territory Geological Survey, 2026). Gold production recommenced at the Nobles operation in 2025 (*ASX: TRM 12 October 2026*).

Mining Potential

Westminster has the potential for establishing, near-term gold production in a Tier 1 mining jurisdiction, while also offering significant exploration potential to support longer-term exploitation initiatives.

Exploration

The Westminster deposit has a total of 167 significant intercepts (≥0.5 g/t Au). Pre-2011 drilling assay data were used to estimate Westminster's historical JORC 2004 Mineral Resource Estimate (MRE), comprising a maiden inferred resource of 111,330 t @ 25.6 g/t Au (91,750 oz) (*ASX: TRM 30 June 2011*). The historical MRE was derived from only 73 of the 167 significant intercepts drilled to date (Appendix 2).

Mineralisation is concentrated within a dilation zone extending over 400 m within a structural corridor (Figure 3). Orebody One's mineralisation remains open at depth and in multiple directions (Orebody (Exploration) Target One). Rose Mining Geology has completed a secondary audit of the Westminster data and is confirming that incoming data meets JORC 2012 requirements. The JORC 2012 MRE update for Orebody One is progressing, with finalisation expected following completion of the next drilling program (*ASX: TRM 12 October 2026*).

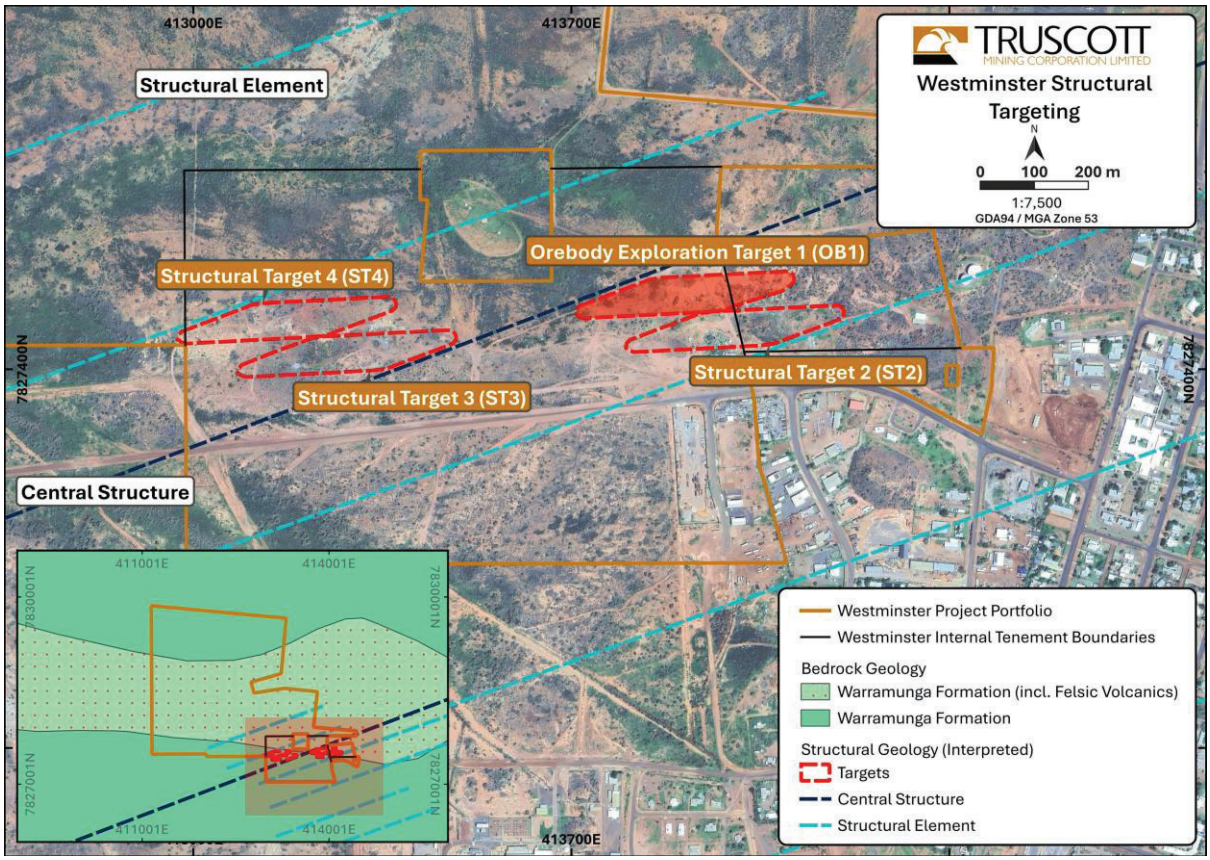


Figure 3: Structural geological interpretation of the Westminster Project area, showing Orebody (Exploration) Target One (OB1), which underlies Orebody One, and Structural Targets Two to Four (ST2–ST4).

Structural Targets Two, Three, and Four (ST2, ST3, and ST4) have been delineated through structural modelling and multi-element geochemical data interpretation of 213 drill holes. These are described as three 'structural targets' for potential orebody locations. The Company uses conventional targeting methods alongside its structural-mathematical modelling to identify gold targets.

Stakeholder Engagement

On 15 September 2026, the Company held an on-country meeting with the Patta Warumungu people at the Westminster Project.

During the same visit, Executive Chairman Peter Smith and Executive Director Rebecca Girdwood held a follow-up meeting with the head of the Barkly Regional Council in Tennant Creek, to keep it informed of exploration and development plans (*ASX: TRM 12 October 2026*).

FY2027 Planned Works

Subsequent to the Quarter end, the Company advised that it is finalising the scope and sequencing of the proposed Westminster diamond drilling program, drawing on its ongoing review of geological, structural, and historical exploration information, including previous drilling.

The program is expected to comprise approximately 3,000–4,000 m of drilling at priority targets during the 2026–2027 financial year, subject to final planning (*ASX: TRM 12 October 2026*).

The planned objectives are to:

1) Undertake limited infill drilling to shallower depths within the upper level of Orebody (Exploration) Target One (OB1).
2) In general, the drilling will also generate the density (specific gravity) data required for a JORC 2012-compliant MRE.
3) Undertake additional infill drilling to greater depths (approximately 300 meters) within the lower level of upper level of Orebody (Exploration) Target One (OB1).
4) Undertake additional deeper resource extension drilling within what is modelled as a separate lower level of Orebody (Exploration) Target One (OB1).
5) The planned work program will continue to advance Research and Development initiatives as they relate to defining the structural controls on orebody and mineralisation placement.

North Tennant

The North Tennant Project (Exploration Licence 32111) is a 100% Truscott-owned, greenfields exploration project covering 77.5 km^2. It lies 14 km northwest of Tennant Creek township and is sandwiched between known mineral deposits – the White Devil–Orlando–Gecko structural corridor to the north and the Ivanhoe mine to the south.

Previous Activity

The Company acquired North Tennant in 2019 and completed first-pass reconnaissance mapping focused on structural features associated with the structural geological regime of the TCMF. Exploration completed prior to the September 2026 Quarter includes desktop studies and field-based groundwork, including rock chip sampling. Structural modelling defined a North Tennant Domain of the TCMF, interpreted to be analogous to the Central TCMF that hosts the Westminster deposit, with a set of structures to control mineralisation within a corridor of higher prospectivity (Figure 4).

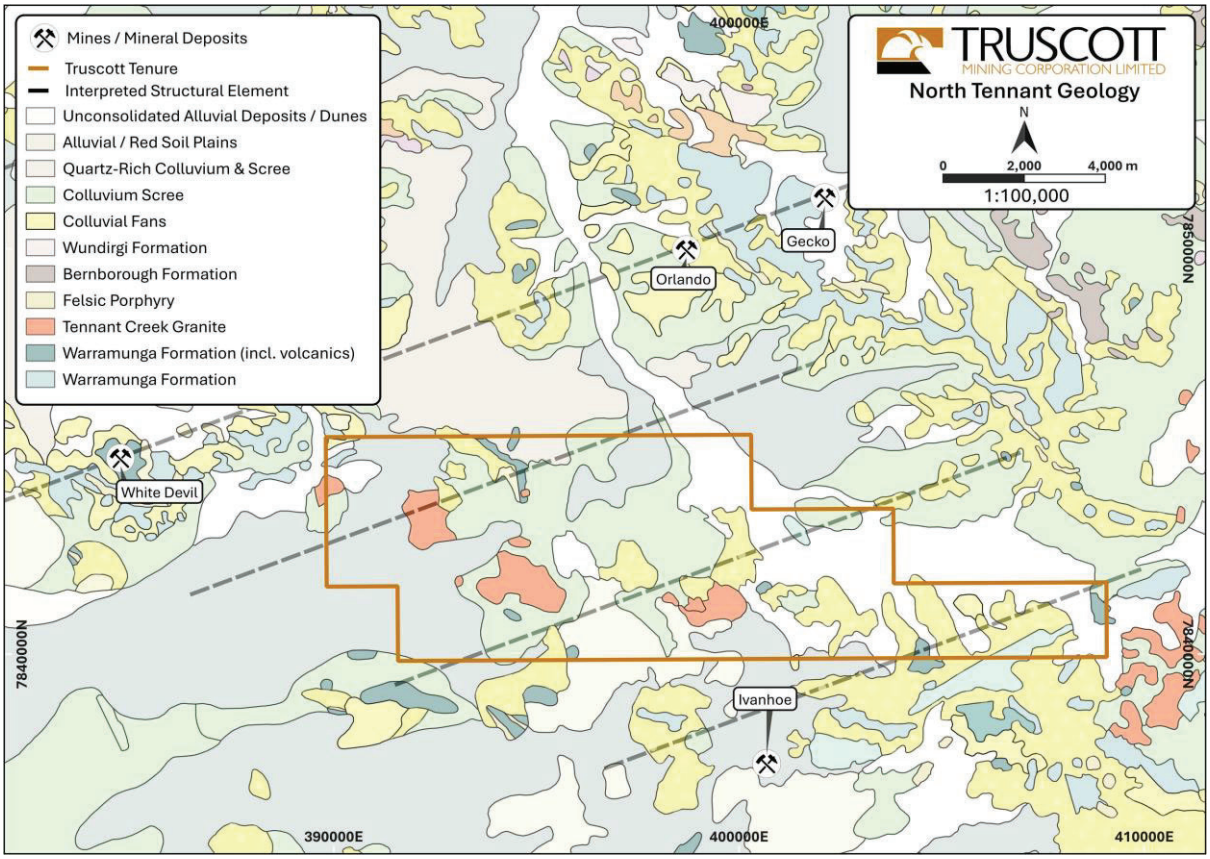


Figure 4: North Tennant Project geology after Northern Territory Geological Survey (NTGS) Tennant Creek SE 53-14 1:250,000 map (2nd ed., 1998), simplified by Truscott Mining Corporation Limited.

The NTGS 1:250,000 map is regional in scale and simplifies a structurally complex area, so the Company is systematically verifying and, where required, remapping the geology. Hendon will be followed up in 2027. Planned 2026–2027 priorities comprise further geological mapping and rock chip sampling followed by refined target definition using multi-element geochemistry.

The Company identified two principal priority areas for mapping and sampling:

1) **Harrow –** defined by structural modelling of the North Tennant Domain of the TCMF. (Figure 5)
2) **Hendon** – comprises a magnetic anomaly and interpreted structure, considered analogous to the Westminster setting.

September 2026 Quarter

During the September 2026 Quarter, the Company completed site reconnaissance and field mapping of the Harrow priority area, building on the following work completed in the June 2026 Quarter:

- Interpretation and re-interpretation of historical drilling data.
- Detailed structural geological modelling, directly applying Truscott's R&D initiatives.
- Definition of priority target areas using airborne geophysics.

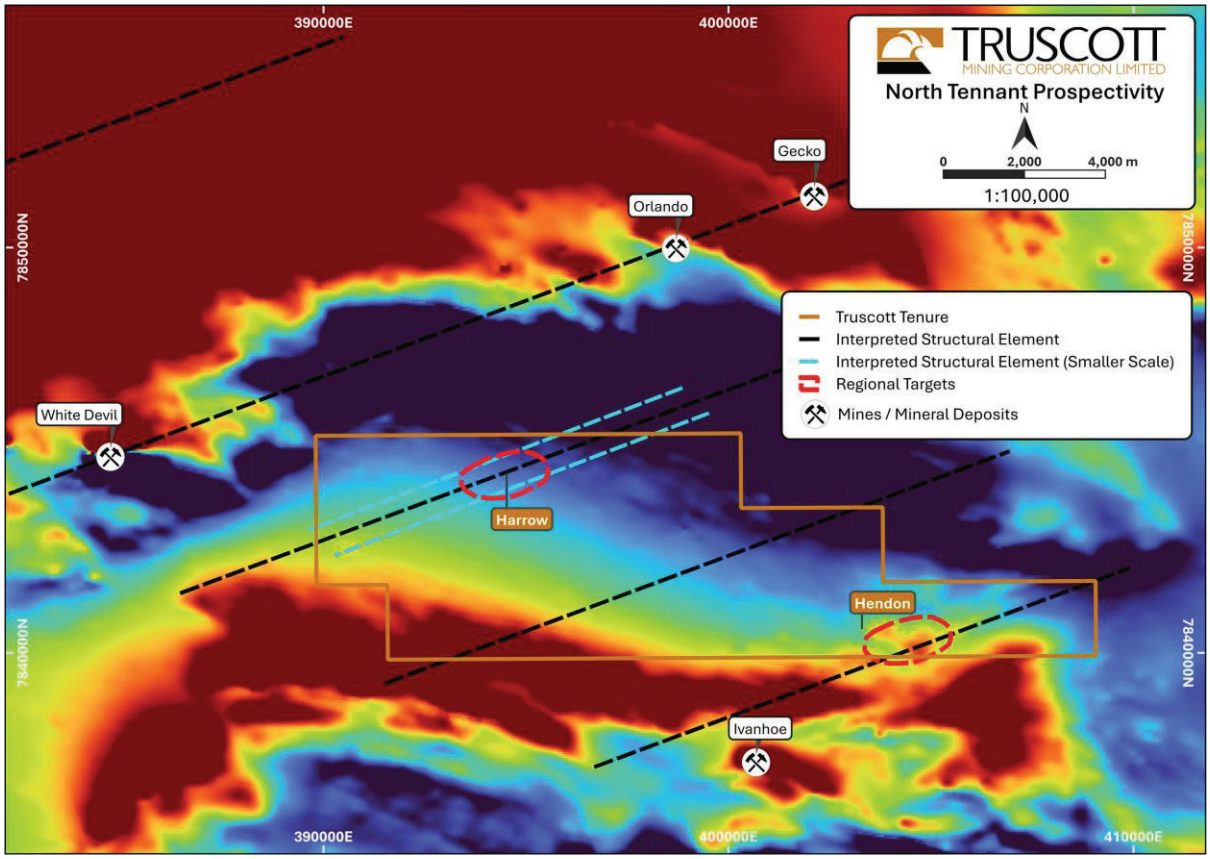


Figure 5: North Tennant Project structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher magnetic intensity.

Barkly

The Barkly Project (Exploration Licence 31579) is a 100% Truscott-owned, greenfields exploration project covering 83 km^2. The tenement is located within the northeastern area of the TCMF, approximately 38 km from the Tennant Creek township. Barkly lies northeast of the historical high-grade International and Peko mines. The area is considered both underexplored and prospective for gold mineralisation comparable to the Westminster Project.

Previous Activity

The Company acquired the tenement in 2018 and identified laterites and surface copper mineralisation, including bornite in outcrops. Exploration completed prior to the September 2026 Quarter includes desktop studies and field-based groundwork, including rock chip sampling, and planning of geophysical surveys.

The Company's structural geological modelling, combined with multi-element geochemical analyses, has defined the Barkly Domain of the TCMF, interpreted to be analogous to the Central TCMF that hosts the Westminster deposit.

There is an apparent correlation between target zones identified in structural geological modelling and geochemical anomalies in sheared laterite surface samples (Figure 6). Three regional targets were identified:

- Barking – a NE–SW gold trend is identified in historical drilling data (including a reported intercept of 1.53 g/t Au at a depth of 11 m).
- Romford – Truscott's rock chip sampling returned an As–Sb–Bi–Mo(–Ag) pathfinder signature consistent with Tennant Creek-style mineralisation.
- Upminster – a (relative) Cu–Pb–As anomaly indicates potential for Tennant Creek-style ironstone-hosted copper mineralisation.

There are multiple sites interpreted as prospective for both Tennant Creek-style and polymetallic mineralisation (Figure 6). Planned 2026–2027 fieldwork comprises detailed geological mapping and infill rock chip sampling to refine the target geometry. Ground gravity surveys are planned for 2027.

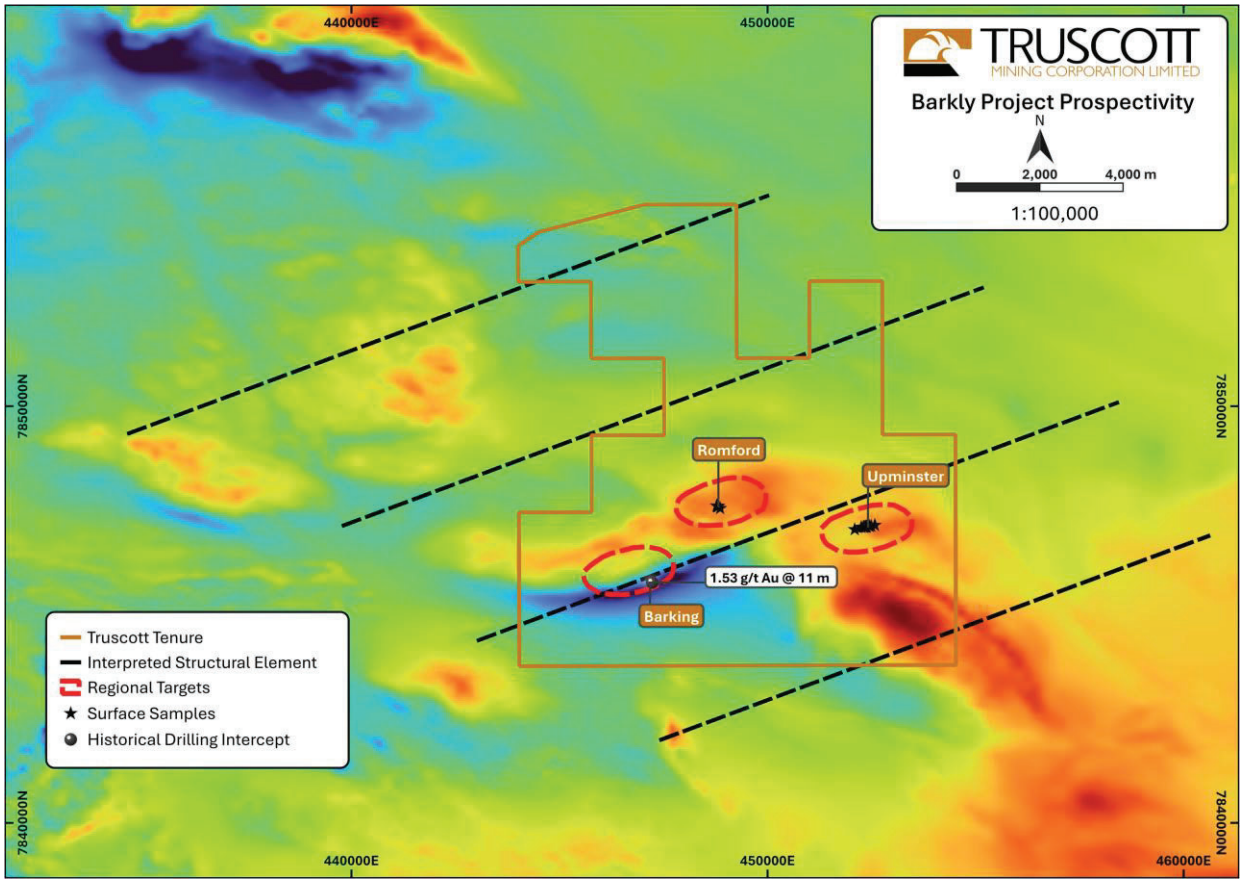


Figure 6: Barkly Project target areas, surface samples, and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours indicate higher magnetic intensity.

September 2026 Quarter

During the September 2026 Quarter, the Company completed field mapping at all three regional targets (Barking, Romford, and Upminster), building on the following work completed in the June 2026 Quarter:

- Re-interpretation of the historical drilling data and reviewed areas exhibiting the Tennant Creek-style pathfinder geochemical suite and gold intercepts ≥0.5 g/t Au
- Update of Truscott's geological conceptual model
- Target generation, focused primarily on the integration of airborne geophysics, surface geochemistry, and structural interpretation (Figure 6)

Truscott is awaiting laboratory assays, which will test some of the interpreted geological boundaries and add to its R&D work.

Research and Development

Truscott's decade of research focuses on deformation patterns, including folding and shearing, and how energy is distributed within rock masses. The Company applies fractal mathematics, describing self-similar (scale-invariant) features across multiple scales, to improve the prediction of orebody positions (*ASX: TRM 14 April 2026*).

Modelling indicates that mineralisation commonly recurs in structurally controlled positions along east-north-east (ENE, ~070°)-trending corridors within the TCMF (Figure 7), with prospects in fractal three-level fold structures and Westminster targets being modelled within fractal four dilation openings (Figure 3). During the September 2026 Quarter, the Company extended this analysis to the spatial distribution of mineral deposits across the TCMF, inclusive of Truscott's portfolio.

The Company will continue to test these predictions and report the outcomes. Combined with multi-element geochemistry, the modelling is used to generate and rank targets at Barkly and North Tennant.

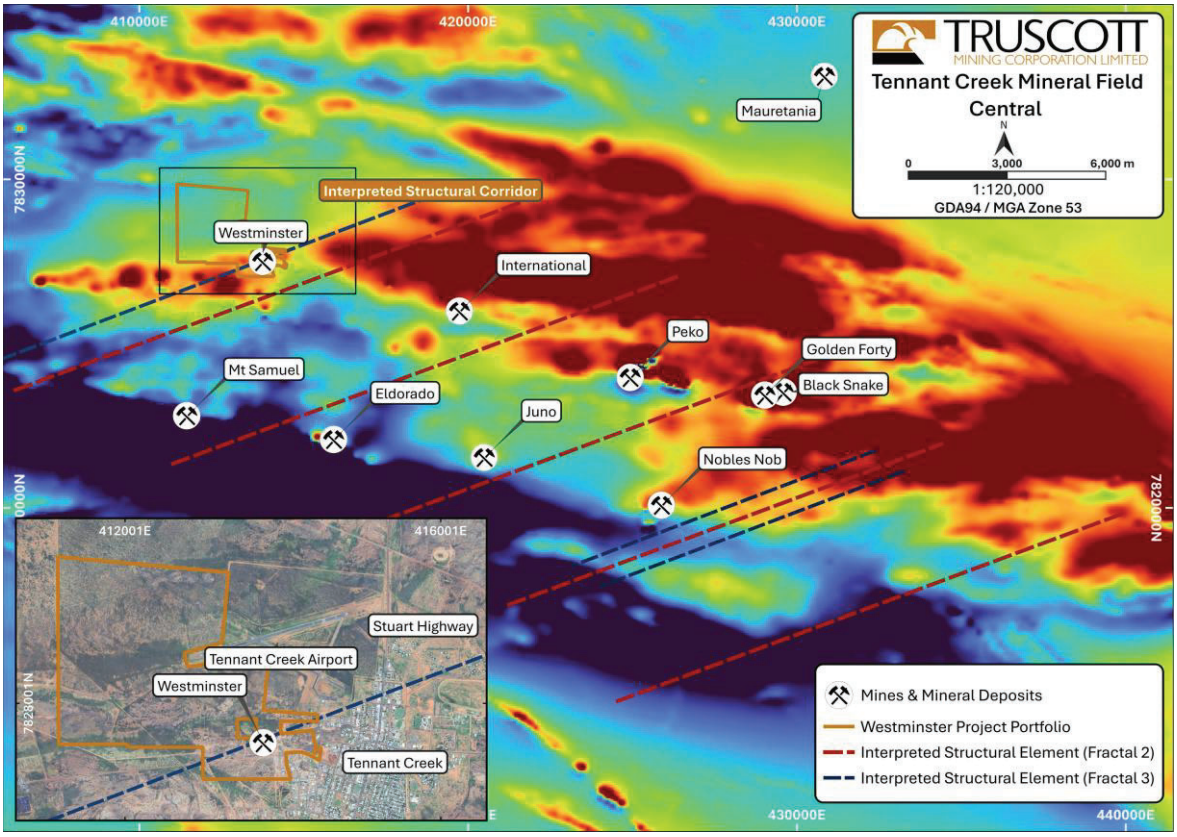


Figure 7: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature.

Corporate

Board and Management

Ms Rebecca Girdwood was appointed Executive Director – Corporate Affairs on 31 July 2026 (*ASX: TRM 31 July 2026*). Ms Girdwood joined the Board on 27 March 2026 (*ASX: TRM 27 March 2026*).

Ms Stephanie Hillbeck FCA GAICD was appointed Chief Financial Officer (CFO) and Joint Company Secretary, effective 5 October 2026 (*ASX: TRM 3 September 2026*). Ms Hillbeck brings more than 25 years of experience across the resources, energy, and financial services sectors, including senior finance and treasury roles with Paladin Energy Limited, Chevron Australia, and Woodside Energy Limited.

Mr Michael Povey, is working with Ms Hillbeck through the handover of his CFO and Company Secretary responsibilities and intends to retire as a Director and Company Secretary at the 2026 Annual General Meeting (*ASX: TRM 6 August 2026*; *ASX: TRM 3 September 2026*).

Finance

The Appendix 5B (Quarterly Cash Flow Report) is attached.

Annual General Meeting

The 2026 Annual General Meeting will be held at 10.00am on 30 November 2026 at 13 Hillway, Nedlands, WA 6009.

Shareholder Communication

The Company has appointed Sodali & Co to support its media and investor communications.

Tenement Status

The Company confirms that all its tenements remain in good standing as at the end of the September 2026 Quarter.

No tenement blocks were surrendered or acquired during the Quarter.

Details of the tenement status as at 30 September 2026 are outlined in Appendix 1.

Truscott's Work Plan

Exploration Strategy (2026–2027)

- **Resource Development:** Diamond drilling program at Westminster, followed by the JORC 2012 Mineral Resource Estimate update and Mining Lease progress.
- **Developing Our Asset Portfolio:** Resource extension within Westminster; growth across Barkly and North Tennant; and evaluation of associated development and commercialisation opportunities.
- **Strategic Business Development:** Ongoing assessment of regional opportunities that add value and potential synergies to our existing, high-grade Westminster (flagship) project.

Table 1: ASX: TRM portfolio work schedule.

Project	Activity	Sep 2026 Quarter	Dec 2026 Quarter	Mar 2027 Quarter	Jun 2027 Quarter
Westminster – Resource Development	Diamond drilling program, scope & sequencing	→	→		
	OB1 diamond drilling		→	→	→
	Interpretation & modelling		→	→	→
	Density (SG) data & metallurgical testing		→	→	→
Westminster – Mine Planning	JORC 2012 Mineral Resource Estimate update	→	→	→	→
	Mining Lease expansion (after MRE update)				→
Barkly & North Tennant	Geological mapping & sampling	→		→	→
	Gravity surveys (Barkly)			→	→
	Assays, interpretation & reporting	→	→	→	

Refer to the Company's cautionary statement regarding forward-looking statements.

Peter N. Smith
Executive Chairman

The announcement is authorised by the Board of Truscott Mining Corporation Limited (ASX: TRM).

For further information, visit www.truscottmining.com.au or contact:

Investor Enquiries: Rebecca Girdwood
Executive Director – Corporate Affairs
0418 902 110
admin@truscottmining.com.au

Media: Sandrine Captieux
Sodali & Co
0439 071 979
sandrine.captieux@sodali.com

About Truscott Mining Corporation Limited (ASX: TRM)

Location & Mineralisation

Truscott is an active gold and critical minerals exploration and development company with a project portfolio within the Tennant Creek (Au–Cu–Bi) Mineral Field (TCMF), Northern Territory, which hosts high-grade gold orebodies. All projects are 100% Truscott-owned and proximal to the Tennant Creek township and Nobles Gold Processing Plant (Figure 9).

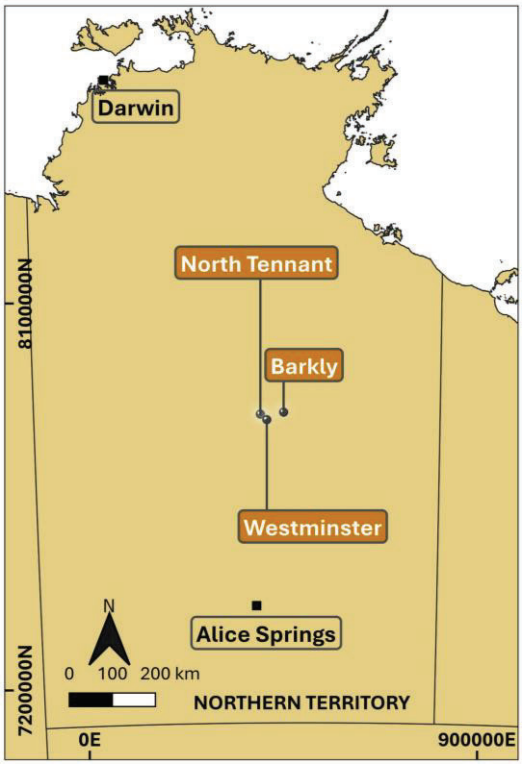


Figure 8: Truscott's portfolio in Northern Territory: Westminster, Barkly, and North Tennant.

Westminster – Flagship Project

Westminster is broadly classified as a brownfields project with a historical mineral resource estimate (MRE), including a considerable number of high-grade (>10 g/t) gold intersections. A JORC 2012 Mineral Resource Estimate will be completed following further diamond drilling.

There is direct, all-year-round sealed road access to Westminster. Tennant Creek's dedicated, local mining services and airport are adjacent to the project.

Business Expansion – Barkly & North Tennant

The Barkly and North Tennant Projects are at a greenfields stage and have the potential to host mineralisation comparable to Westminster. The Company is integrating traditional and innovative exploration targeting methods.

Company Background

The Company aims to become a gold producer, leveraging favourable market conditions and high-grade gold mineralisation to achieve strong profit margins, further supported by strategic metal credits. Truscott's Directors hold significant shares and have limited new share issuance to preserve upside leverage and create shareholder value.

Long-Term Objectives

- **Long-Life Operations:** Establish multi-decade gold production with systematic resource growth.
- **Capital Discipline:** Maintain limited equity dilution and become a self-funded explorer.
- **Value Creation:** Business expansion by applying specialised exploration techniques to early-stage projects.

Research & Development (R&D) – Structural-Mathematical Approach

Truscott's decade of R&D, using applied mathematics, suggests orebodies form in repeating structurally controlled localities across the TCMF. These are typically aligned along ENE (~070°)-trending structural corridors (Figure 9).

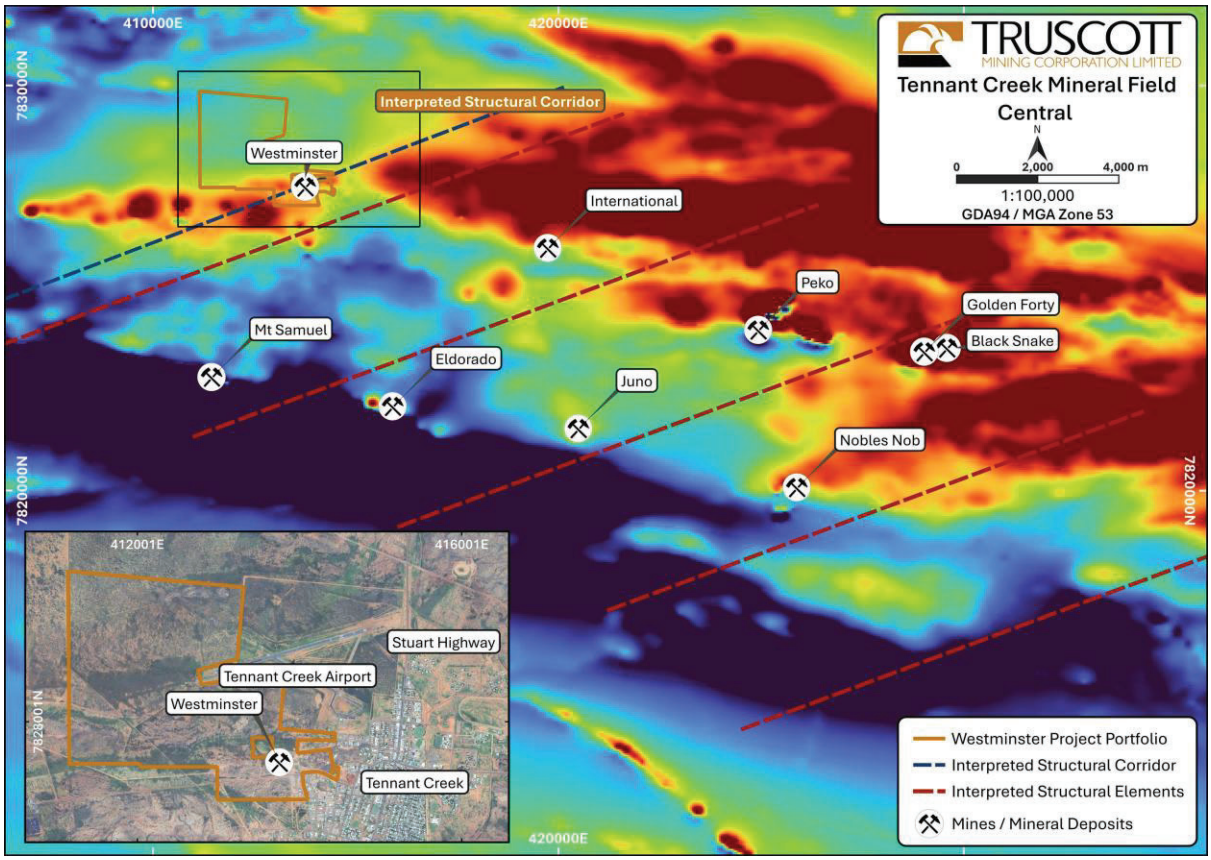


Figure 9: Truscott's study area with the central area of the Tennant Creek Mineral Field (TCMF) with structural geological interpretation and total magnetic intensity (TMI) aeromagnetic image (Geoscience Australia, 2019) – warm colours represent a stronger magnetic signature. The inset map shows the Westminster Project's proximity to Tennant Creek's township and airport.

Significant Announcements

- 12 October 2026 – Westminster Project Update
- 29 September 2026 – Full Year Statutory Accounts
- 29 September 2026 – 2026 Appendix 4G
- 3 September 2026 – Company Secretary Appointment/Resignation
- 10 August 2026 – Application for Quotation of Securities
- 6 August 2026 – Director Retirement – MJP
- 31 July 2026 – Director Appointment/Resignation – RTG
- 29 July 2026 – Quarterly Activities/Appendix 5B Cash Flow Report
- 20 July 2026 – Investor Presentation – July 2026
- 2 July 2026 – Application for Quotation of Securities

Cautionary Statement

This announcement and information, opinions or conclusions expressed within this announcement contain forecasts and forward-looking information. Such forecasts, projections and information are not a guarantee of future performance and involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Truscott Mining Corporation Limited, and of a general nature which may affect the future operating and financial performance of the Company, and the value of an investment in the Company including but not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, reserve estimations, native title risks, cultural heritage risks, foreign currency fluctuations, and mining development, construction and commissioning risks.

Competent Person's Statement – Exploration Results

The contents of this report, which relate to geology and exploration results, are based on information reviewed by Mr Ivan Henderson, who is a consultant engaged by Truscott Mining Corporation Limited. Mr Henderson is a Competent Person – Member (3664) with the Australian Institute of Geoscientists (AIG). Mr Henderson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Henderson consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Disclaimer

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements) as referenced. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

In the case of Mineral Resources, Production Targets, Ore Reserves, and forecast financial information, all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

Appendix 1: Tenement Schedule

Table 2: ASX: TRM tenure in accordance with Listing Rule 5.3.3.

Project	Tenement Licence	Holder	Grant Date	Expiry Date	Interest at Start of Quarter	Interest at End of Quarter
Westminster	MLC511	Truscott Mining	01/01/2012	31/12/2036	100%	100%
	MA26500	Truscott Mining	09/07/2008	TBC[1]	100%	100%
	MA26588	Truscott Mining	09/07/2008	TBC[2]	100%	100%
	MA25952	Truscott Mining	26/10/2007	25/10/2027	100%	100%
Barkly	EL31579	Truscott Mining	11/01/2018	10/01/2028	100%	100%
North Tennant	EL32111	Truscott Mining	26/11/2019	26/11/2027	100%	100%

[1,2] Renewed 09/07/2026; new expiry date to be confirmed.

Appendix 2: Westminster Intercepts Summary

Table 3: Higher-grade intercepts for Orebody (Exploration) Target One (OB1). N.B. This represents a selection of the 167 significant gold intercepts (≥0.5 g/t Au).

HoleID	From (m)	To (m)	Interval (m)	Intercept
EXP45DH3	93.03	96.08	3.1	**3.05 m @ 4.01 g/t Au from 93.03 m**
NMDDH No1	88.45	96.08	7.6	**7.63 m @ 36.34 g/t Au from 88.45 m**
NMDDH No2	61	65.58	4.6	**4.58 m @ 4.13 g/t Au from 61 m**
NMDDH No3	83.27	93.64	10.4	**10.37 m @ 1.02 g/t Au from 83.27 m**
NMDDH No59	106.74	115.9	9.2	**9.16 m @ 1.28 g/t Au from 106.74 m**
WDDDH1	151.89	155.85	4.0	**3.96 m @ 5.55 g/t Au from 151.89 m**
09WMRC031	44	51	7.0	**7 m @ 7.91 g/t Au from 44 m**
09WMRC039	76	79	3.0	**3 m @ 3.82 g/t Au from 76 m**
09WMRC041	79	89	10.0	**10 m @ 12.13 g/t Au from 79 m**
09WMRC041	105	106	1.0	**1 m @ 13.05 g/t Au from 105 m**
10WMRC047	84	92	8.0	**8 m @ 4.24 g/t Au from 84 m**
10WMRC048	217	225	8.0	**8 m @ 1.64 g/t Au from 217 m**
10WMRC054	160	161	1.0	**1 m @ 10.14 g/t Au from 160 m**
10WMRC054	203	215	12.0	**12 m @ 6.88 g/t Au from 203 m**
10WMRC059	95	105	10.0	**10 m @ 4.92 g/t Au from 95 m**
10WMRC059	120	121	1.0	**1 m @ 9.78 g/t Au from 120 m**
11WMRC077	60	68	8.0	**8 m @ 4.56 g/t Au from 60 m**
11WMRC082	64	69	5.0	**5 m @ 32.70 g/t Au from 64 m**
11WMRC083	77	78	1.0	**1 m @ 10.20 g/t Au from 77 m**
11WMRC083	88	90	2.0	**2 m @ 33.52 g/t Au from 88 m**
11WMRC093	189	203	14.0	**14 m @ 3.23 g/t Au from 189 m**
11WMRC095	181	183	2.0	**2 m @ 8.12 g/t Au from 181 m**
11WMRC098	69	100	31.0	**31 m @ 1.04 g/t Au from 69 m**
11WMRC099	94	102	8.0	**8 m @ 3.95 g/t Au from 94 m**
11WMRC100	159	165	6.0	**6 m @ 2.79 g/t Au from 159 m**
11WMRC105	213	225	12.0	**12 m @ 1.84 g/t Au from 213 m**
11WMRC117	170	175	5.0	**5 m @ 4.27 g/t Au from 170 m**
12WMRC131	158	159	1.0	**1 m @ 10.65 g/t Au from 158 m**

Table 4: Key intercepts (≥0.5 g/t Au) for Structural Target Two (ST2).

HoleID	From (m)	To (m)	Interval (m)	Intercept
26WMRC134	58.0	61.0	3.0	**3 m @ 0.90 g/t Au from 58 m**
26WMRC135	69.0	71.0	2.0	**2 m @ 1.42 g/t Au from 69 m**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TRUSCOTT MINING CORPORATION LTD

ABN	Quarter ended ("current quarter")
31 116 420 378	**30 September 2026**

Statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	**(5)**	**(5)**
	(e) administration and corporate costs	**(79)**	**(79)**
1.3	Dividends received (see note 3)		
1.4	Interest received	**2**	**2**
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(82)**	**(82)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	**(120)**	**(120)**
	(e) investments		
	(f) other non-current assets		

Statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of: (a) entities (b) tenements (c) property, plant and equipment (d) investments (e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material) R&D tax offset against EE activities		
2.6	**Net cash from / (used in) investing activities**	**(120)**	**(120)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	**17**	**17**
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**17**	**17**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**	**(185)**	**(185)**
4.1	Cash and cash equivalents at beginning of period	**811**	**811**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	**(82)**	**(82)**
4.3	Net cash from / (used in) investing activities (item 2.6 above)	**(120)**	**(120)**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	**17**	**17**

Statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**626**	**626**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	**626**	**626**
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**626**	**626**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	**11**
6.2	Aggregate amount of payments to related parties and their associates included in item 2	**40**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments to directors and director related entities for professional services at less than market rates.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	**500**	**390**
7.2	Credit standby arrangements	**0**	**0**
7.3	Other (please specify)	**0**	**0**
7.4	**Total financing facilities**	**500**	**390**

7.5	**Unused financing facilities available at quarter end**	**110**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 Loan is an unsecured interest free loan facility from a director and his related entity.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(82)**
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	**(120)**
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(203)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	**626**
8.5	Unused finance facilities available at quarter end (item 7.5)	**110**
8.6	Total available funding (item 8.4 + item 8.5)	**736**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**3.62**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.