Cleansing Notice

Company Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

On Friday, 30 October 2026, Elevate Uranium Ltd (ASX:EL8) ("the Company") issued 5,683,067 fully paid ordinary shares as consideration to complete a transaction to acquire 5% of the Shares in Marenica Minerals (Proprietary) Ltd, the owner of the Marenica Uranium Project in Namibia; as originally disclosed in an ASX announcement dated 13 July 2026, titled "Elevate Lifts Marenica Uranium Project Ownership to 90%". The issue of these shares was disclosed in an Appendix 2A released to the Australian Securities Exchange ("ASX") also on 30 October 2026.

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company gives this notice pursuant to Section 708A(5)(e) of the Act.

The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

(a) the provisions of Chapter 2M of the Act as they apply to the Company; and

(b) Sections 674 and 674A of the Act.

As at the date of this notice, there is no further information:

(a) that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and

(b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

(i) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

(ii) the rights and liabilities attaching to the Shares.

By order of the Board

Shane McBride
Company Secretary