Quarterly Report

For the quarter ending 30 September 2026

Renegade Exploration Limited
ABN 92 114 187 978
ASX: RNX



Renegade Exploration is developing a portfolio of advanced gold, silver, copper, zinc and critical mineral projects in the Walker Lane trend Nevada, the Yukon Canada and Queensland.

Highlights

- Caisson (Nevada) landholding expanded with 32 new claims and a drill-target generation program commenced ahead of maiden drilling on a 7 km mineralised trend with no recorded drilling.
- Caisson drone magnetic survey completed.
- Post quarter: new data at the 100%-owned, never-drilled Junction prospect (Yukon) expands the mapped intrusive footprint from ~0.74 km² to ~2.0 km²; airborne magnetic survey commissioned.
- Loan facility increased to $2.0 million and extended to 31 December 2027, with additional security over the Company's True North Copper (ASX:TNC) shares.
- Preliminary work commenced at Prairie Creek Prospect.

Yukon Project

Gold | Silver | Antimony | Zinc | Gallium | Germanium

Yukon, Canada

Renegade acquired a 90% interest in the Yukon Base Metals Project in 2007. The original project comprised 493 Mineral Claims covering 95km^2 over and around the Andrews Zinc Deposit. The company has since expanded its land position, so the project now comprises 1,554 Mineral Claims covering approximately 305km^2. The mineral claims are in good standing and extend to around 2030.

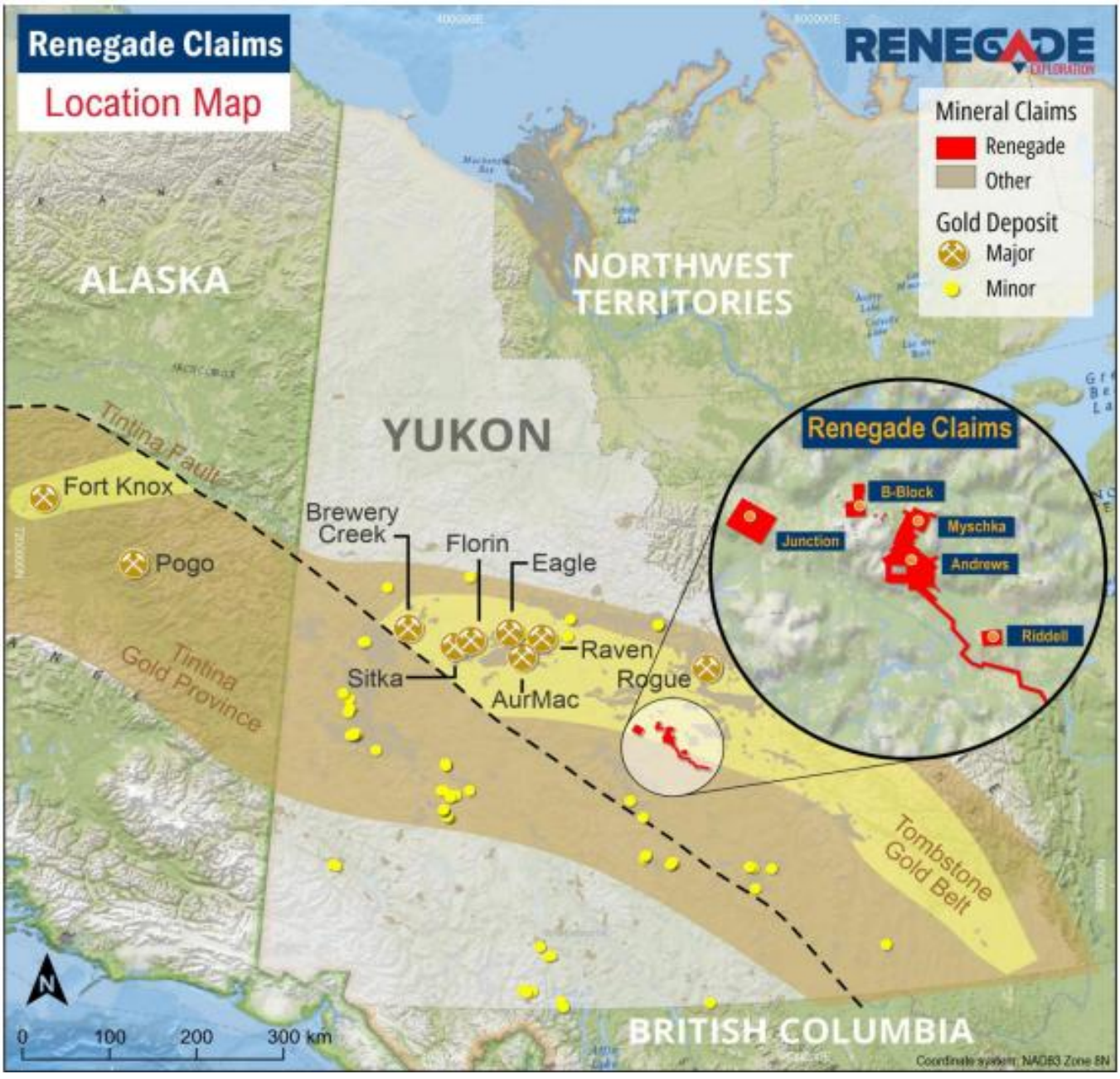


Figure 1. Location map with nearby mines, Myschka, Andrews Zinc deposit and other Renegade prospects.

Junction Prospect – new data confirms large-scale gold target (post quarter)

On 1 October 2026[1], subsequent to the end of the quarter, Renegade reported a review of historical 2011 mapping and rock chip data has materially strengthened the Junction target, which has never been drilled.

Key outcomes include:

- The mapped reduced intrusive footprint has increased from approximately 0.74 km² to approximately 2.0 km², within a mapped area of about 5 km² of sheeted quartz veining, pyrrhotite-altered hornfels and additional monzonite intrusions;
- Zone A: a gold-bismuth-tungsten-copper soil anomaly of approximately 5 km+ within a corridor of about 5 km x 2.5 km, open to the south and east, and supported by principal component analysis as the priority target;
- Zone B: a geochemically distinct silver-zinc-mercury-antimony anomaly of approximately 6 km, with soil silver values up to 11.25 g/t Ag; and
- the main intrusion is mapped as mid-Cretaceous quartz monzonite to quartz diorite of the Tombstone Suite, the intrusive suite associated with RIRGS deposits across the Tintina Gold Province.

A helicopter-borne magnetic survey by Precision Geosurveys has been commissioned to define the extent and geometry of the intrusive complex, map the pyrrhotite alteration halo and identify structures under cover. Infill soil sampling, mapping and rock chip sampling will follow, ahead of potential first-pass drilling.

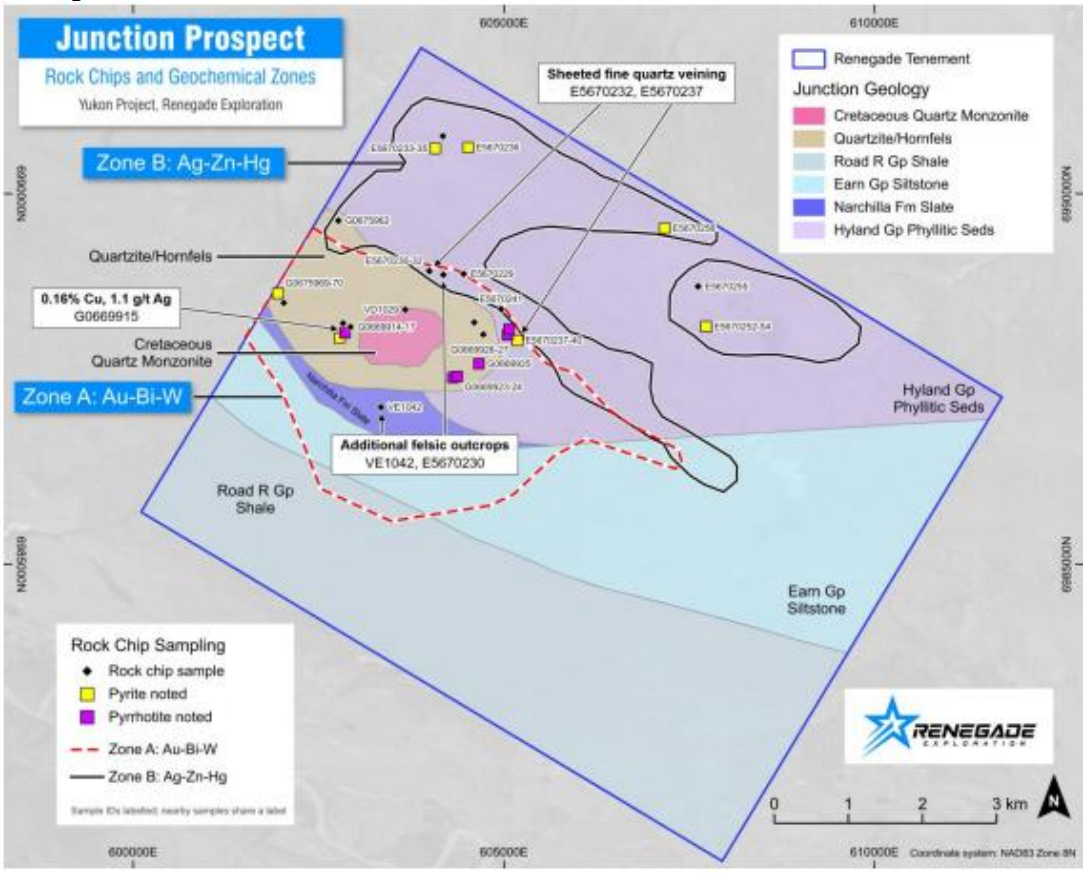


Figure 2. Location and extent of gold-bismuth zone at Junction.

[1] See ASX Release dated 1 October 2026; Work commenced, new data confirms new gold target.

USA Projects

Gold | Silver | Critical Minerals

Nevada and Wyoming, United States

Renegade's US portfolio spans five highly prospective projects in Nevada's Walker Lane Trend and the Rooster Hill Project in Wyoming. Walker Lane is a proven gold, silver and base-metals province, home to numerous operating mines, while still remaining relatively underexplored. Complementing this, Rooster Hill provides additional exposure to a highly prospective Wyoming setting, broadening Renegade's footprint across two established, mining-friendly US jurisdictions.

During the quarter, Renegade expanded its Caisson landholding and commenced a drill-target generation program at the project, while continuing to refine and rank priority targets across the broader Nevada portfolio ahead of maiden drilling.

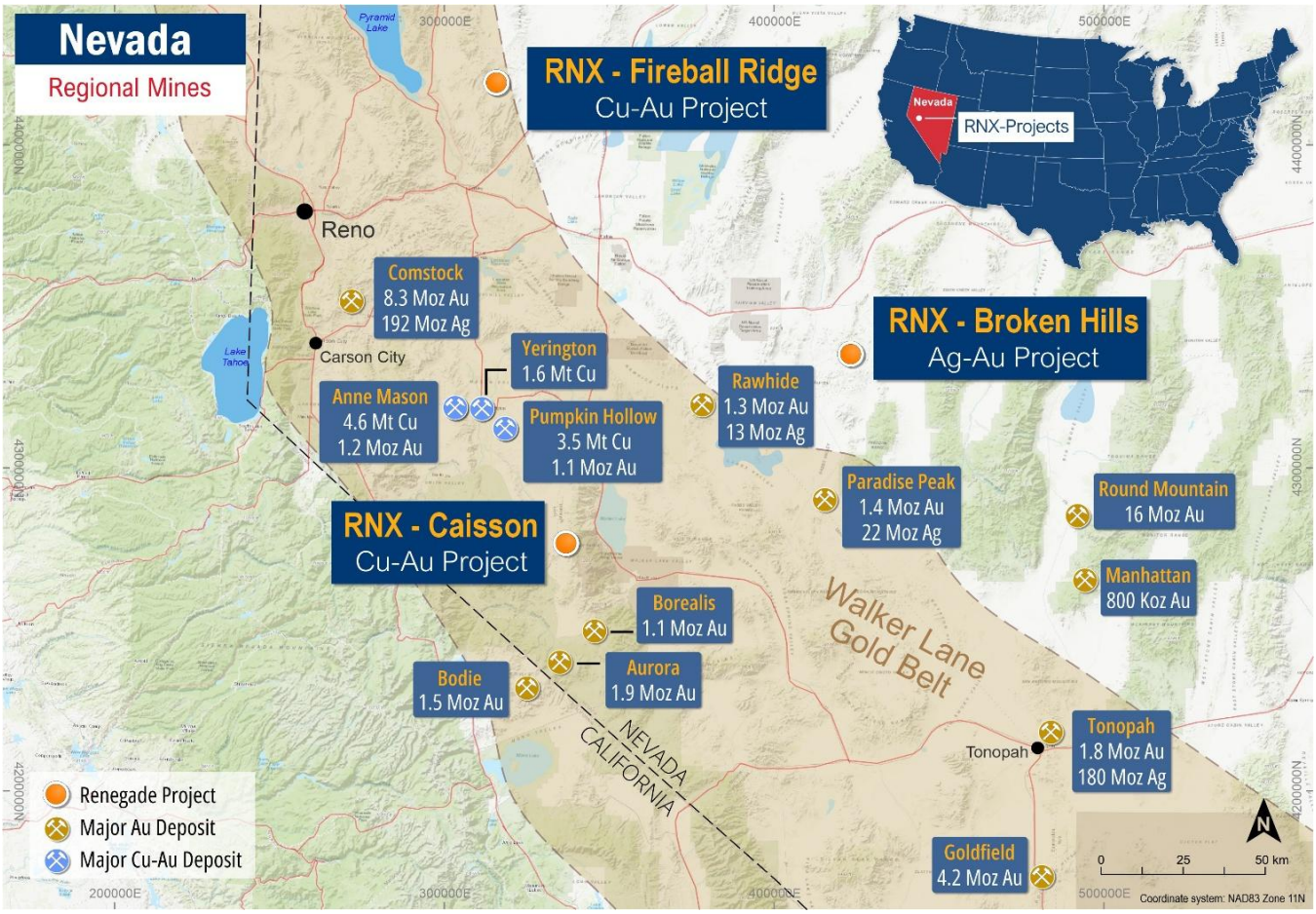


Figure 3. Location of Renegade Projects in Walker Lane Trend.

Caisson Project – landholding expanded, work commences

During the quarter Renegade staked 32 additional claims at Caisson, expanding its landholding over interpreted structures that may control the project's high-grade gold-silver mineralisation and its northern copper-gold system[2].

Caisson hosts a mineralised trend of approximately 7 km with more than 70 historical workings, yet there is no record of exploration drilling on the project. Renegade's 2025 field program returned rock chips up to 50.8 g/t gold and 6.2 g/t silver and identified porphyry-style copper-gold alteration and quartz stockwork veining at the Big Nick prospect.

A drill-target generation program commenced across the expanded landholding, comprising:

- drone magnetic survey completed post quarter end;
- IP survey booked for Q227;
- detailed geological and structural mapping;
- additional rock chip sampling;
- processing and interpretation of existing geophysical data, with additional surveys where warranted; and
- integration of historical and recent exploration datasets to define and rank drill targets.

The program is designed to confirm the porphyry copper-gold system and finalise targets for a maiden drill program

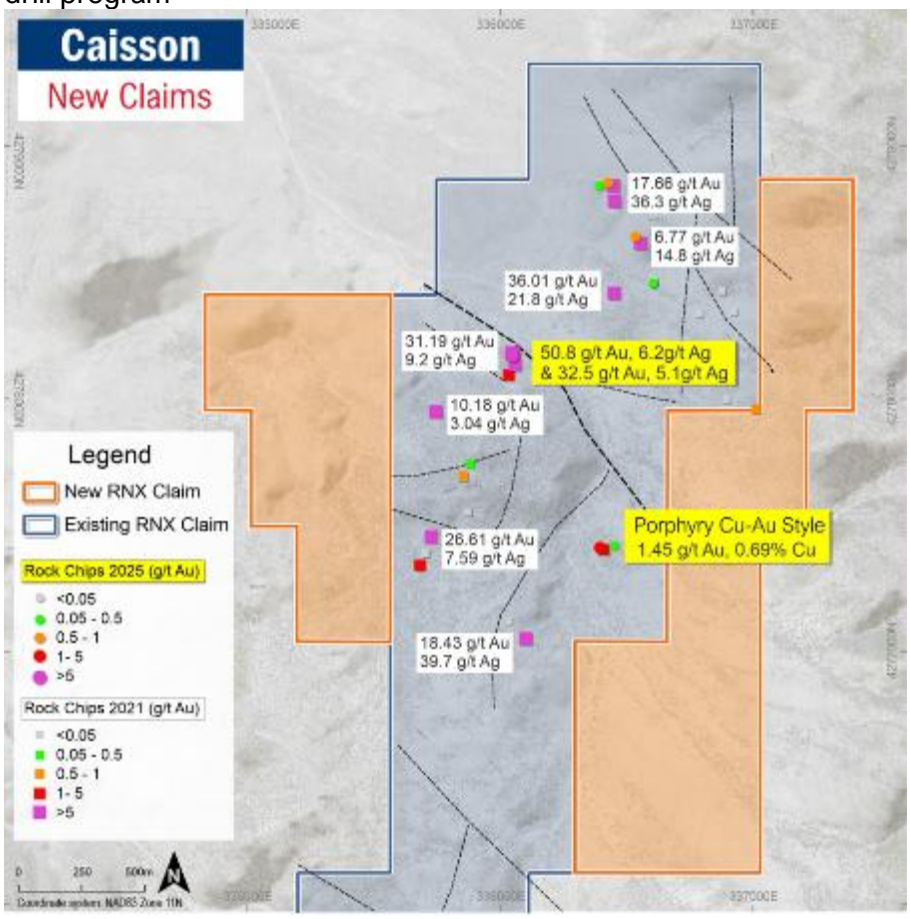


Figure 4. New claims at Caisson incorporating historical and recent field program results.

[2] See ASX Release dated 1 September 2026; Caisson Project Nevada; landholding expanded, work commences.

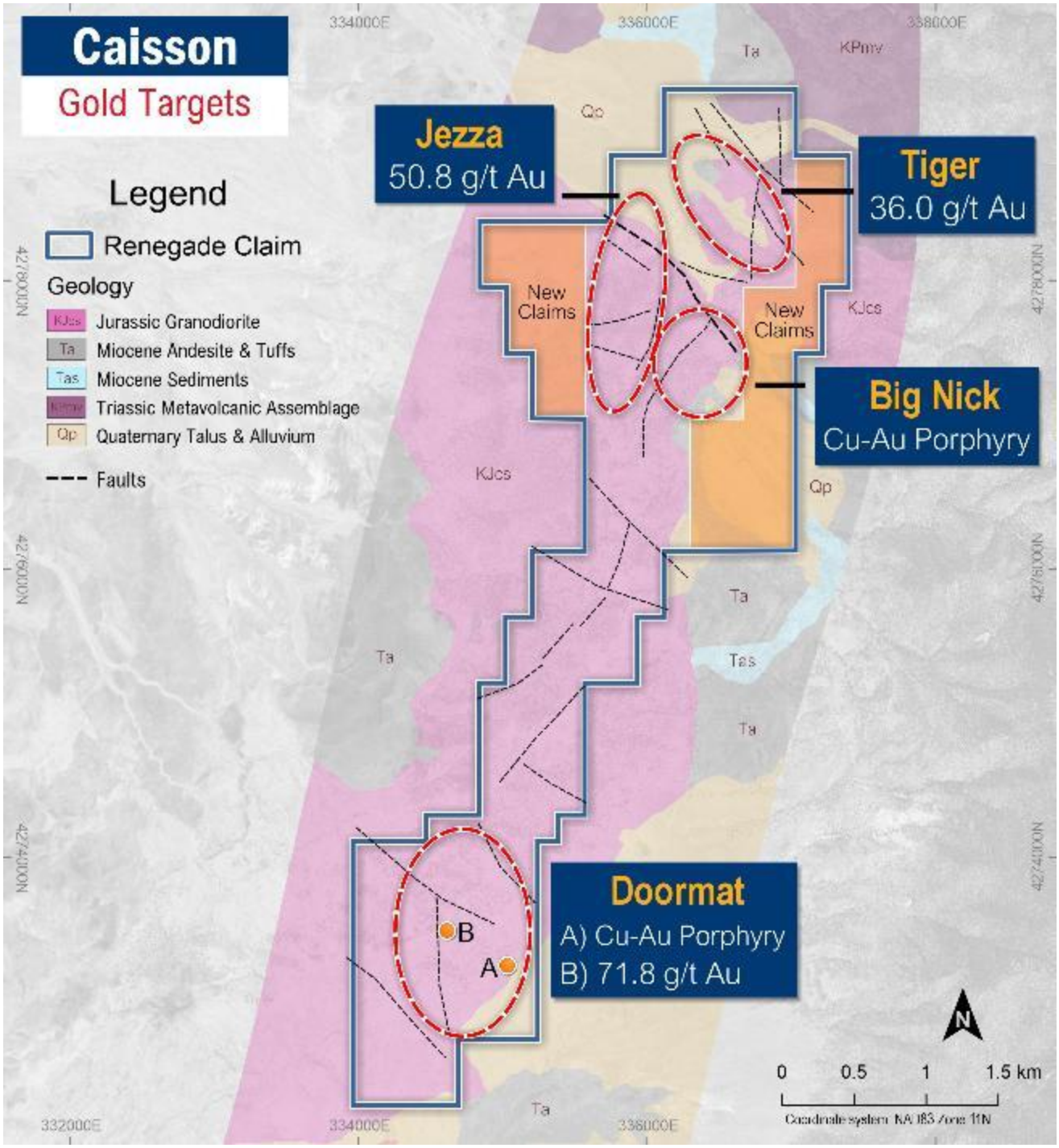


Figure 2: *New claims at Caisson and prospect target names.*

Queensland Projects

Gold | Copper | Vanadium | Rare Earths | Cobalt

Queensland, Australia

Following completion of the Carpentaria Joint Venture divestment on 18 June 2026, Renegade's Queensland portfolio comprises the Prairie Creek gold project, copper-prospective permits in north-west Queensland and the Aramac vanadium-rare earth project, together with a strategic shareholding in True North Copper Limited (ASX: TNC).

Renegade's Queensland portfolio consists of:

- **Cloncurry Project -** exploration tenement application EPM28972 (RNX 100%)
- **Prairie Creek -** Renegade acquired TNC's 91% interest in the Prairie Creek gold project (EPM 26852), near Rockhampton, as part of the Carpentaria consideration
- **North Isa Project -** exploration tenement EPM27508 (RNX 75%).
- **Selwyn Project –** exploration tenement application EPM29118 near the historic Selwyn mine.
- **Aramac Project –** exploration tenements EPM 28683, EPM 28682, EPM 28852, and EPM 28680, near Barcaldine.

True North Copper investment

Renegade holds 3,000,000 TNC shares and 2,000,000 TNC performance rights, retaining exposure to the Mongoose-Taipan development and further exploration success. Half of the initial 3,000,000 tranche of TNC shares are in voluntary escrow until October 2026 and the balance until April 2027.

Corporate

Financial Position

At the end of the quarter, Renegade had 2,069.8 million ordinary shares on issue and cash at bank of $41,000 plus undrawn funding available of $965,000, as of 30 September 2026. The Company also holds 3,000,000 TNC shares.

Loan facility increased to $2.0 million and extended to December 2027

On 27 August 2026 Renegade increased its existing loan facility from $1.0 million to $2.0 million and extended the term to 31 December 2027[3]. Interest remains at 12% per annum and a $25,000 fee was paid as consideration for the extension. The Company's TNC shares provide additional security. The facility was drawn to $1,035,000 at 30 September 2026.

Annual Report and Corporate Governance

The Company lodged its 2026 Annual Report, Appendix 4G and Corporate Governance Statement on 25 September 2026.

ASX Additional Information

Renegade spent a total of $329,000 on exploration, evaluation and acquisition expenditure during the quarter as summarised in this report:

- USA Projects $ 233,000
- Yukon Project $ 62,000
- Queensland Projects $ 34,000
- No expenditure was incurred on mining production or development activities during the quarter.

Payments totalling approximately $104,000 were made to related parties of Renegade, as shown in the Appendix 5B (Item 6.1). These payments relate to directors' fees and consulting fees paid to executive and non-executive directors for field, administration and corporate activities.

This quarterly report has been authorised by the Board of Renegade Exploration Limited.

For more information, please contact:

Robert Kirtlan
Executive Chairman
Ph: 1300 525 118
info@renegadeexploration.com

Gareth Quinn
Investor Relations
Mobile + 61 417 711 108
gareth@republicir.com.au

[3] See ASX Release dated 27 August 2027; Loan Facility – increase and extension to loan facility.

Company Profile

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company with assets in Australia and North America.

Renegade holds five projects in Nevada's Walker Lane trend, including Caisson, where a drill-target generation program is under way ahead of maiden drilling, together with the Rooster Hill rare earth project in Wyoming. The Walker Lane is, a world-class minerals province for gold-silver plus base metals with numerous operating gold, silver and copper mines.

In Canada, Renegade's Yukon Project hosts the Andrew Group Zinc Lead Deposit with a 2012 JORC Code compliant Measured, Indicated and Inferred Mineral Resource Estimate of 12.56Mt @ 5.3% zinc, 0.9% lead (Refer Appendix 2). A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals germanium and gallium within the Andrew Group Deposit plus high-grade gold and silver and antimony mineralisation at the Myschka Prospect which, following a field program and geophysics in late 2025 is a drill ready Reduced Intrusive Related Gold System. The Yukon Project also hosts the Junction Prospect which has is a large high-grade silver-bismuth-tungsten system with a mapped intrusion.

In Australia, the Company is a significant shareholder of True North Copper to whom it sold its Carpentaria Joint Venture interest in June 2026. True North is working on various copper deposits and discoveries in the Queensland's prolific Northwest Minerals Province, one of the world's richest mineral-producing regions. Renegade retains several permits in the region prospective for copper.

For further information www.renegadeexploration.com



Competent Person Statement and Geological Information Sources

The information in this report that relates to exploration results for the Yukon Project is based on, and fairly represents, information and supporting documentation prepared compiled by Mr Edward Fry, who is a consultant to the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to exploration results for the Yukon and Nevada Projects is based on, and fairly represents, information and supporting documentation prepared compiled by Mr Peter Rolley, who is a consultant to the Company. Mr Rolley is a Member of the Australian Institute of Mining and Metallurgy. Mr Rolley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Rolley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
High-grade critical defence metals at Yukon Andrew Deposit	5 February 2025
High-grade antimony-gold-silver prospect at Yukon Project	11 February 2025
Yukon gold-silver-antimony mineralised system identified	29 January 2026
Significant gold rock chip results at new Nevada Project	10 June 2025
Significant gold-silver-copper rock chip results at Caisson	2 December 2025
Loan Facility – increase and extension to funding facility	27 September 2026
Caisson Project Nevada – landholding expanded, work commences	1 September 2026
Work commenced, new data confirms new Yukon gold target	1 October 2026

Yukon Resource	Date
Quarterly activities report	21 March 2014
Yukon Base Metal Project – Resource Estimation	2 March 2018

The references to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the announcements above. In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

The information in this report that relates to Mineral Resources at the Yukon Base Metal Project is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ball is the Manager of Data Geo. Mr Ball and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The company confirms it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Appendix 1 - Tenement Summary

Mining claims/permits held at 30 September 2026

Australian Projects	Permit Number	Permit Type	Type of Interest	Interest at Start of Period	Interest at End of Period
Prairie Creek, QLD	EPM26852	Exploration Licence	Direct	91%	91%
Cloncurry, QLD	EPM28972	Exploration Licence (application)	Direct	100%	100%
North Isa, QLD	EPM27508	Exploration Licence	Direct JV	75%	75%
Selwyn, QLD	EPM29118	Exploration Licence (application)	Direct	[confirm]	[confirm]
Aramac, QLD	EPM28680	Exploration Licence	Direct	100%	100%
	EPM28681	Exploration Licence	Direct	100%	100%
	EPM28682	Exploration Licence	Direct	100%	100%
	EPM28683	Exploration Licence	Direct	100%	100%
	EPM28852	Exploration Licence (application)	Direct	100%	100%
Canadian Projects	**Claim Name**	**Claim Numbers**	**Type of Interest**	**Interest at Start of Period**	**Interest at End of Period**
Yukon Base Metal Project	A	1-8, 57-104	Claim owner	90%	90%
	AMB	1-112, 115-116, 123-150	Claim owner	90%	90%
	AMBfr	117-122, 151-162	Claim owner	90%	90%
	Andrew	1-10	Claim owner	90%	90%
	Atlas	1-6	Claim owner	90%	90%
	B	53, 55, 57, 59, 61, 63, 65-74, 79-100, 105-126	Claim owner	90%	90%
	B	127-194	Claim owner	100%	100%
	Bridge	1-8, 11-16, 19-32	Claim owner	90%	90%
	Clear	1-25	Claim owner	100%	100%
	Dasha	1-6	Claim owner	90%	90%
	Data	1-320	Claim owner	100%	100%
	Link	1-231	Claim owner	100%	100%
	Myschka	1-17, 19-96	Claim owner	90%	90%
	Ozzie	1-32	Claim owner	90%	90%
	Riddell	1-80	Claim owner	100%	100%
	Scott	1-36	Claim owner	90%	90%
	Shack	1-5	Claim owner	100%	100%
	Sophia	1-4	Claim owner	90%	90%
	TA	1-332	Claim owner	100%	100%
USA Projects	**Claim Name**	**Claim ID**	**Type of Interest**	**Interest at start of period**	**Interest at end of period**
	Broken Hills	NV 105223400 – 105223459	Claim Owner	100%	100%
	Caisson	NMC 1213199 – 1213265	Claim Owner	100%	100%
	Caisson (new claims)	[insert IDs – 32 claims staked Sep qtr]	Claim Owner	0%	100%
	Top Gun	NV 105230685 -10523069 [CHECK]	Claim Owner	100%	100%
	Spitfire	NV 105223073 - 105223167	Claim Owner	100%	100%
	Rooster Hills	WY 106366957 -106366960 WY 106740536 -1067405540 [CHECK]	Option Agreement	0%	0%
	Fireball Ridge	NV 105269604 - 105269613	Option Agreement	0%	0%

Appendix 2 - Mineral Resource Statement

Andrew Group Zinc Lead Deposit

(lower cutoff of 2% zinc and above 1000 mRL applied based on pit optimisations)

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
Total	**1,730,000**	**5.3**	**1.7**	**6,400,000**	**5.8**	**1.1**	**4,430,000**	**4.6**	**0.1**	**12,560,000**	**5.3**	**0.9**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
RENEGADE EXPLORATION LIMITED	
ABN	**Quarter ended ("current quarter")**
92 114 187 978	30 September 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	39	39
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(81)	(81)
	(e) administration and corporate costs	(214)	(214)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST refunds)	13	13
1.9	**Net cash from / (used in) operating activities**	**(243)**	**(243)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(329)	(329)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements		
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(329)**	**(329)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	575	575
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**575**	**575**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	38	38
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(243)	(243)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(329)	(329)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	575	575

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**41**	**41**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	41	38
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposit)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**41**	**38**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	104
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments for Directors consulting fees related to corporate, in field work and Directors fees.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	2,000	1,035
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**2,000**	**1,035**

7.5	**Unused financing facilities available at quarter end**	**965**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

The existing loan facility is for $2,000,000 and attracts interest at 12%. It is secured by negative pledge over the Company's Yukon assets.

The facility expires on 31 December 2027. Additional security is provided by the Company's True North Copper shares.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(243)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(329)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(572)
8.4	Cash and cash equivalents at quarter end (item 4.6)	41
8.5	Unused finance facilities available at quarter end (item 7.5)	965
8.6	Total available funding (item 8.4 + item 8.5)	1,006
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**1.76**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: - *Yes*

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: - *The Company regularly reviews raising capital to meet its exploration and development expenditures. The Company has successfully raised capital from the market and has access to loan funds.*

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: - *Yes. On the basis of the answer to 8.8.2 above.*

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Renegade Exploration Limited
(Name of body or officer authorising release – see note 4)