MARKET UPDATE FOR QUARTER ENDED 30 SEPTEMBER 2026

BauMart Holdings Limited ("BauMart" or the "Company") provides shareholders with the following update on its operational and strategic activities for the quarter ended 30 September 2026, together with its Appendix 4C quarterly cash flow report.

The September quarter saw the Company build on the groundwork established in the prior period. Management continued to progress its priority initiatives, strengthened its capital position, and sharpened its focus on the business areas it considers to offer the most promising long-term potential.

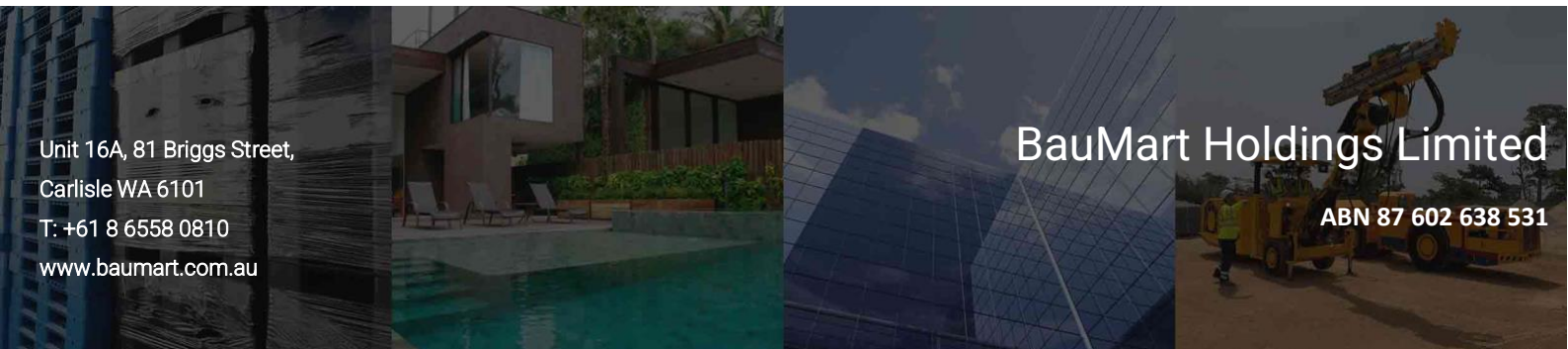
Operational and Strategic Highlights

1. Modular Building Initiative

- The Company continued to progress its BuildMart Modular building-industry pilot during the quarter. Following the arrival and delivery of four modular home units to site in June 2026, activity during the period focused on installation, assembly and commissioning works in conjunction with the independent, locally licensed builder.
- The pilot continues to provide the Company with practical insight into the commercial, logistical and financial characteristics of modular construction in an Australian setting. Management is using these learnings to refine its procurement framework, supplier arrangements and future delivery model.
- The Company has observed encouraging levels of enquiry from industry participants regarding modular housing solutions, reflecting broader market interest in faster and more cost-effective housing delivery. While these discussions remain preliminary and no commitments have been made, the Board considers modular construction to be an area of meaningful potential for the Company. Shareholders will be kept informed of any material developments in accordance with the Company's continuous disclosure obligations.

2. Strategic Focus and Core Business Divisions

- During the quarter, the Company continued to refine its strategic direction, with an increasing focus on modular construction solutions and international workforce and labour recruitment solutions. These areas draw directly on BauMart's established sourcing, procurement and supply chain capability.
- Consistent with this focus, management continued to review the Company's existing product and distribution activities to ensure resources are directed towards areas with the strongest growth prospects. As part of this review, the Company has entered into an arrangement for the sale of its remaining Washpod inventory to a third party, allowing management to concentrate on its core growth areas.
- The Company also continued to develop its international human resource solutions offering, which supports Australian employers seeking access to skilled workers, as



well as its sustainable energy and off-grid power initiatives.

3. Corporate and Financial Update

- During the quarter, the Company completed a placement raising approximately $244,000 (before costs) through the issue of new fully paid ordinary shares under its placement capacity pursuant to Listing Rule 7.1. The proceeds were applied towards the repayment of borrowings and general working capital.
- Prudent capital management remained a priority, with continued attention to cash discipline, working capital and aligning expenditure with the Company's strategic objectives. Management continued its efforts to improve cash conversion, including active management of receivables and supplier terms.
- The Annual General Meeting is scheduled for 26th November 2026. The Company intends to consider a further capital raising following its Annual General Meeting subject to passing of resolutions by shareholder and prevailing market conditions.
- Payments to related parties and their associates of $12,000 reported at item 6.1 of the Appendix 4C comprise directors' fees, salaries and superannuation.

4. Board Changes

- Subsequent to the end of the quarter, Mr Haobo (Andy) Yuan resigned as Executive Director, effective 15 October 2026. The Board thanks Mr Yuan for his contribution to the Company and wishes him well in his future endeavours.
- The Company was also pleased to welcome Mr Mike Crichton to the Board as a Non-Executive Director, effective 15 October 2026. Mr Crichton brings more than 20 years of senior management experience across the logistics and construction sectors, including 12 years in senior roles with TNT Express Worldwide and DHL Worldwide Express. He also spent around a decade with MPA Skills, establishing industry apprenticeship programs in close collaboration with the Western Australian State Government. As an elected Councillor with the City of Rockingham and a school board member, he brings further strength in governance and stakeholder engagement. The Board considers that Mr Crichton's experience and network across industry, workforce development and government are a positive addition as the Company pursues its next phase of growth.

Outlook

BauMart enters the remainder of the financial year with a strengthened capital base, a broadened Board and a clearer strategic focus. The Board considers that modular construction and workforce solutions are areas of growing market interest and potential, and the Company will continue to pursue opportunities in these areas in a measured and disciplined manner. The Board remains focused on execution, sound financial management and long-term shareholder value, while retaining the flexibility to respond as market conditions and commercial opportunities evolve.

This announcement was authorised by the Board of BauMart Holdings Limited.

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About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
BAUMART HOLDINGS LIMITED	
ABN	**Quarter ended ("current quarter")**
87 602 638 531	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	11	11
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(154)	(154)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(15)	(15)
	(f) administration and corporate costs (including GST refund)	(85)	(85)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received from lease receivables	-	-
1.5	Interest and other costs of finance paid	(14)	(14)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	105	105
1.8	Other (provide details if material) [1]	-	-
1.9	**Net cash from / (used in) operating activities**	**(152)**	**(152)**

1. Second and final dividend payment from Stonehaus Pty Ltd (in liquidation) in respect of consignment stock.

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments[1]	-	-
	(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(f) other non-current assets (receipt of lease receivables)	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	244	244
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Loans and borrowings	-	-
3.6	Repayment of borrowings	(250)	(250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments for lease payables)	-	-
3.10	**Net cash from / (used in) financing activities**	**(6)**	**(6)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	(41)	(41)
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(152)	(152)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(6)	(6)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**(199)**	**(199)**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	9	3
5.2	Call deposits	-	-
5.3	Bank overdrafts	(208)	(44)
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**(199)**	**(41)**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1[1]	12
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

1. Director's fees, salaries, and superannuation paid.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements[1]	-	-
7.3	Other (please specify)[2]	50	-
7.4	**Total financing facilities**	**50**	**-**

7.5	**Unused financing facilities available at quarter end**	**50**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Bank Overdraft

- Lender: NAB
- Interest Rate: 12.25% p.a.
- Unsecured

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(152)
8.2	Cash and cash equivalents at quarter end (item 4.6)	(199)
8.3	Unused finance facilities available at quarter end (item 7.5)	50
8.4	Total available funding (item 8.2 + item 8.3)	(301)
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	-

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The Company expects net operating cash flows to improve in the coming quarters. In particular, the Company anticipates receiving approximately $80,000 in proceeds from its modular building pilot project during the December 2026 quarter, which will directly support operating cash flows. The Company also continues to apply disciplined cost management across its operations. Given the project-based nature of the Company's activities, the timing of receipts means operating cash flows may vary from quarter to quarter.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. During the quarter, the Company successfully raised approximately $244,000 through the issue of equity securities, reflecting continued support from investors. The Company continues to implement disciplined cash management initiatives and, additionally, plans to undertake a further capital raising following its Annual General Meeting, once its placement capacity has been renewed, subject to shareholder approval and prevailing market conditions.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to continue its operations and meet its business objectives. This expectation is based on the anticipated improvement in operating cash flows from its modular building activities, its ongoing cost discipline, and its demonstrated ability to access capital, having successfully raised funds through the issue of equity securities during the quarter. The Company also intends to undertake a further capital raising following its Annual General Meeting, once its placement capacity has been renewed.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised for release by the Board of BauMart Holdings Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.