30 October 2026

ASX Announcement

QUARTERLY ACTIVITIES REPORT
For the period ending 30 September 2026

Highlights

BRYAH PROJECTS (WA) – Iron Ore

- JV agreement executed with Newcam subsequent to the end of the quarter.
- Newcam to become the manager of the JV project and Alchemy's 40% interest to be free carried to a decision to mine.

LACHLAN PROJECTS (NSW) – Base Metals / Gold

- Reverse Circulation drilling commenced on Yellow Mountain targets.
- Results received for two holes into the T2 Target with broad zones of low-grade zinc, lead, silver and copper anomalism, including zones up to 25m width in YMRC101 and 25m width in YMRC102, within the broader 750m-long IP chargeability anomaly.
- Testing of remaining targets at Yellow Mountain and Overflow expected to resume in November 2026.

BRYAH JV (WA) – Gold (ALY 20%: CYL 80%)

- A targeting review has been conducted over the JV's gold targets.
- Drilling will be prioritised on areas of known mineralisation and potential lateral expansion.
- Targets include Wilgeena, Seaborg and Central Bore. Pelorus, Jones and Henry–Border Prospects will also be assessed using past exploration data before any further drilling is planned.

CORPORATE

- Cash and listed securities at 30 September 2026 of approximately $2.8M. Exploration expenditure for the reporting period was $288k (net of JOGMEC farm-in expenditure).

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SUMMARY

During the quarter, Alchemy Resources Limited (Alchemy or the Company) advanced exploration activities across its key Western Australian and New South Wales projects, with significant progress made in gold, lithium, base metals, and iron ore exploration.

At the **Bryah Basin Iron Ore Project in Western Australia**, subsequent to the end of the quarter, Alchemy executed a binding joint venture (JV) agreement with Newcam Minerals Pty Ltd (Newcam) covering the Valley Bore and Old Highway iron ore prospects. Newcam holds a 60% interest and will manage and fund the project, while Alchemy retains a 40% interest free carried through to a Decision to Mine[1]. The agreement establishes a framework to progress the project through exploration and feasibility work. The first joint management committee meeting will be scheduled in the next quarter to consider the exploration budget and upcoming field activities. A maiden drill program at Valley Bore was completed in early December 2025 and returned exceptional drill results including **50m @ 62.5% Fe (64.4% Fe calcined)** from 17m in Hole VBRC008[2].

At the **Lachlan Projects in New South Wales**, reverse circulation (RC) drilling commenced at Alchemy's 80%-owned Yellow Mountain and Overflow projects, with up to 15 holes proposed across both projects. At Yellow Mountain, induced polarisation (IP) surveys conducted in 2025 delineated several larger, coherent chargeability anomalies along strike that remain untested by modern exploration, providing compelling targets for upcoming drill programs. Notably IP results validated zones of existing mineralisation, around hole YMRC004 which returned 113m at 1.17% CuEq from 43m, including several high-grade zones[3]. Subsequent to the end of the quarter, assay results were received for the first two holes drilled into the T2 Anomaly at Yellow Mountain. Initial drilling intersected broad zones of low-grade copper, zinc, lead and silver anomalism, including zones up to 25m width in YMRC101 and 25m width in YMRC102, within the broader 750m-long IP chargeability anomaly. These results provide valuable geological information to guide further exploration and assess the extent and continuity of base-metal mineralisation along strike and at depth.[4] At Overflow, drilling is targeting high-grade gold shoots, gaps between existing intercepts and the northern extension of the 342koz AuEq resource.[5]

At Alchemy's gold JV with Catalyst Metals (ALY 20%) a review of the project's gold targets has identified priority areas for follow-up drilling. Work will focus on known mineralisation and opportunities for lateral extensions at Hermes South/Wilgeena, Seaborg and Central Bore, all located near an existing haul road. Historical exploration data will be assessed at Pelorus, Jones and Henry–Border before any further drilling is considered.

Alchemy enters the next quarter well-positioned to advance multiple discovery opportunities across its diversified portfolio. With strong joint venture support from Japan Organization for Metals and Energy Security (JOGMEC) and Newcam, and highly encouraging results from Yellow Mountain, the Company continues to unlock value across its lithium, gold, and base metal assets.

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[1] *Refer to ALY ASX announcement dated 14 April 2026 "Newcam exercises Bryah Iron Ore option"*
[2] *Refer to ALY ASX announcement dated 9 December 2025 "Valley Bore Drilling Returns Extensive High Grade Iron Ore"*
[3] *Refer to ALY ASX announcement dated 1 October 2025 "Yellow Mountain Drilling Delivers Outstanding Intercept of 113m @ 1.17% CuEq"*
[4] *Refer to ALY ASX announcement dated 20 October 2023 "Maiden 342koz Mineral Resource at Overflow Project"*
5 Refer to ALY ASX announcement dated 30 October 2026 "Multiple Zones of Anomalous Base Metals Intersected at Yellow Mountain"

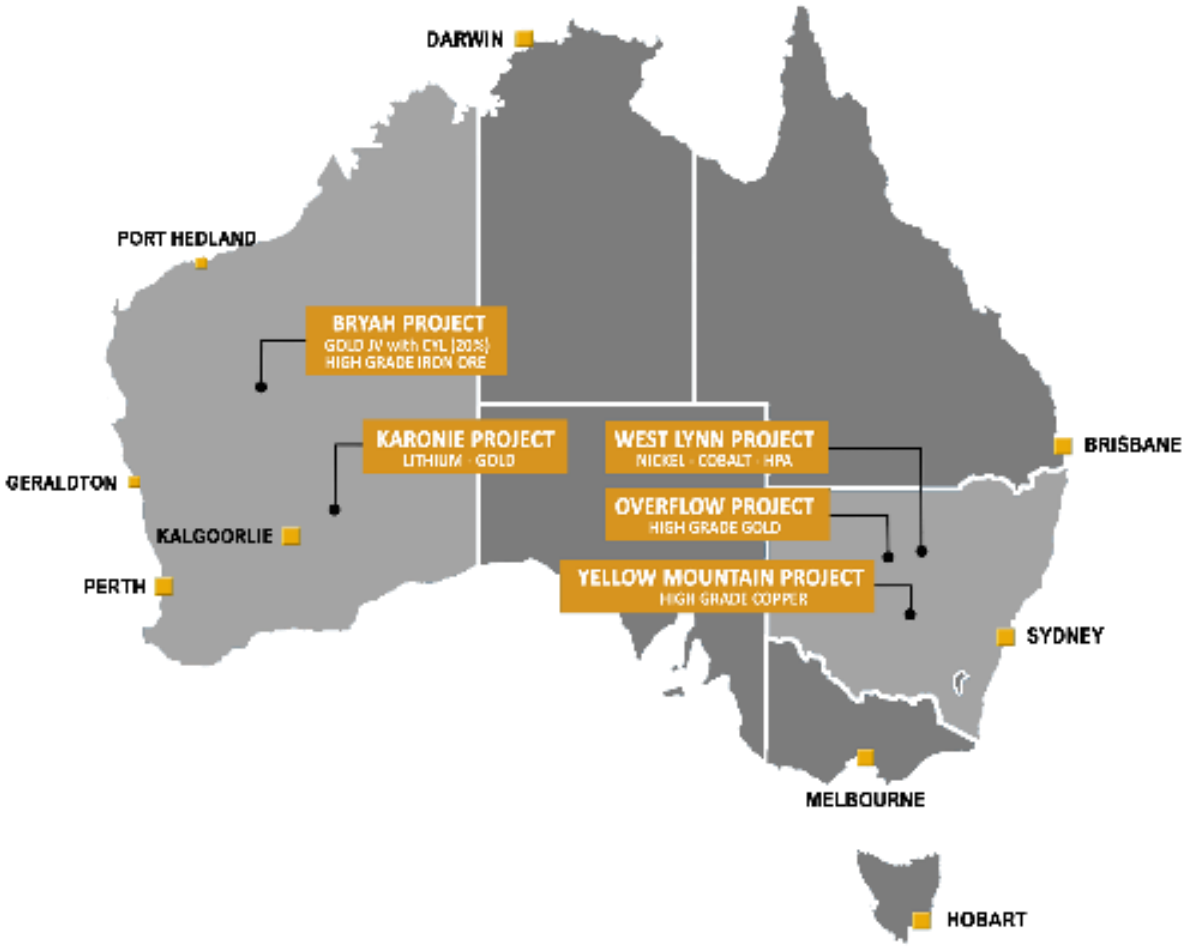


Figure 1: ALY Project Location Plan

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KARONIE PROJECT (WA) (ALY 100%)

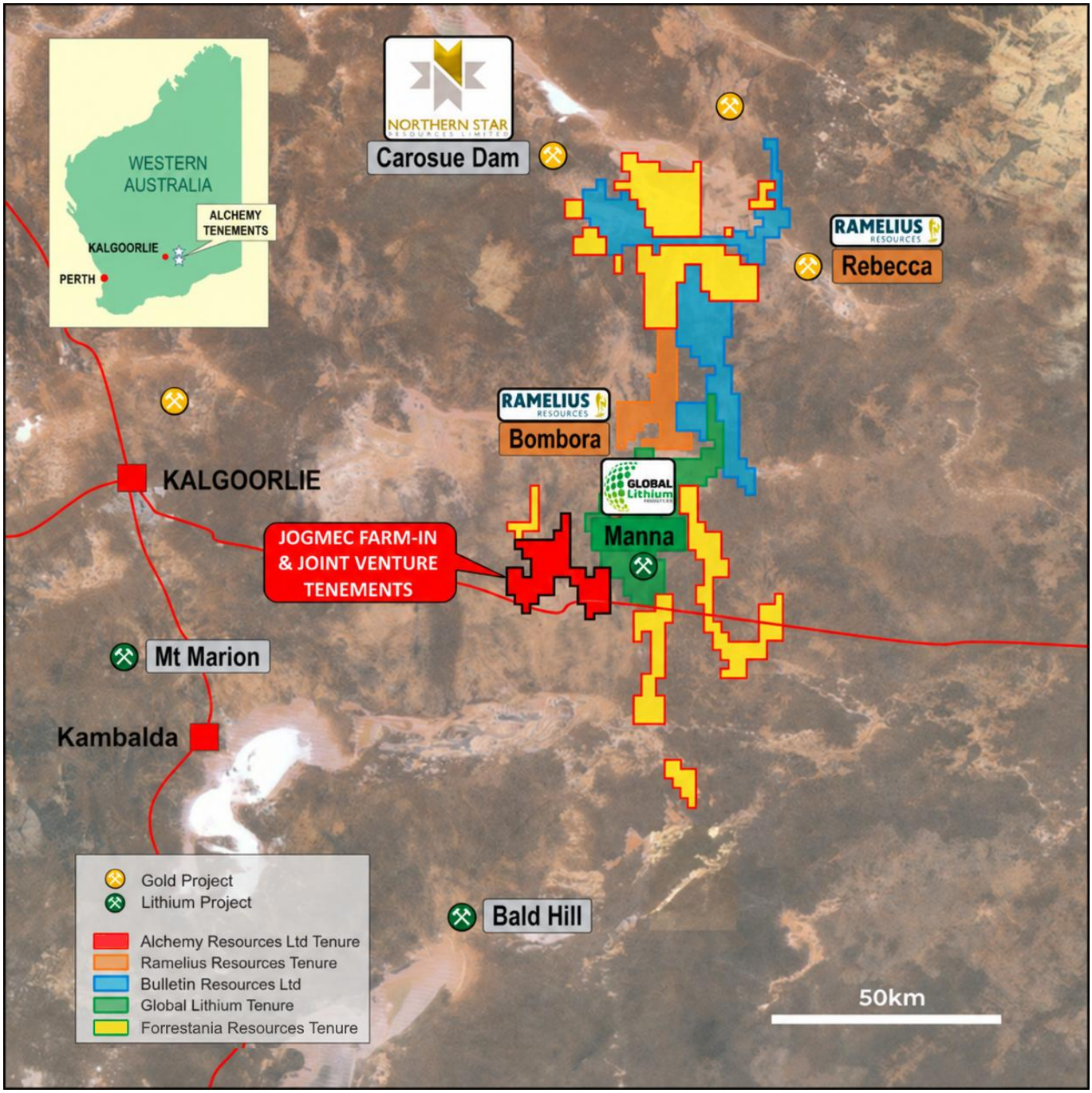


Figure 2: Karonie and Lake Rebecca project locations

JOGMEC Farm-in and Joint Venture (E28/2681, E28/2880, E28/2976)

Roe Hills lies along a distinctive structural trend from the pegmatite field that hosts the Manna Lithium deposit (51.6Mt @ 1.0% Li_2O[6]), 5km to the north-east and owned by Global Lithium Resources (ASX: GL1). Geological Survey of Western Australia mapping has identified a high-density of narrow plagioclase dykes, porphyritic dykes and quartz veins adjacent to a granite contact zone. Multi-element soil sampling conducted by Alchemy in 2018-2024 highlighted

[6] *Refer to GL1 ASX announcement dated 12 June 2024 "43% Increase in Manna Lithium Deposit Mineral Resource"*

multiple areas of low-level lithium anomalism and coincident pathfinder anomalism across a broad strike extent. Mapped dykes appear to have a north-south strike extent, parallel to the greenstone/granite contact, however most of the areas around the known mapped dykes are covered by alluvium and it is likely that these areas are far more extensive than the known outcrops.

In September 2024, a Farm-in and JV agreement was signed between Alchemy and JOGMEC, and in December 2024 Australian Government Foreign Investment Review Board (FIRB) approval was received for the Farm-in and JV. The JV covers sections of the Roe Hills target areas covering 248km^2 of Alchemy's 694km^2 Karonie Project. The areas are considered highly prospective for the discovery of lithium similar in style to the neighbouring Manna lithium deposit located in the adjacent tenure to the east. JOGMEC has the right to earn a 51% interest by expending $6,000,000 by 31 March 2029.

No work was carried out during the quarter.

BRYAH IRON ORE PROJECT (WA) (ALY 100%)

In 2025 Alchemy executed a binding agreement with experienced iron ore miner Newcam in relation to the Bryah Iron Ore assets in Western Australia[7]. Under the agreement, Newcam acquired the option to earn a 60% interest in Alchemy's iron ore assets, including the Valley Bore and Old Highway prospects, while Alchemy retains a 40% interest, free carried to a Decision to Mine.

Newcam exercised the option in April 2026[1]. A formal JV agreement was executed subsequent to the end of the quarter, with Newcam to act as manager of the JV[8]. The agreement includes provisions for Alchemy's 40% interest to be free carried until a Decision to Mine, a reversion to a 3% gross revenue royalty if Alchemy's interest falls below 5%, and a clause allowing Newcam to withdraw if a Feasibility Study is not completed within five years.

This partnership positions Alchemy to advance the Bryah Iron Ore Project with an experienced operator while retaining significant upside exposure through its retained interest.

[7] *Refer to ALY ASX announcement dated 16 October 2025 "ALY and Newcam Execute Binding Term Sheet for Bryah Iron Ore"*
[8] *Refer to ALY ASX Announcement dated 26 October 2026 "Binding JV with Newcam executed for Bryah Iron Ore assets"*

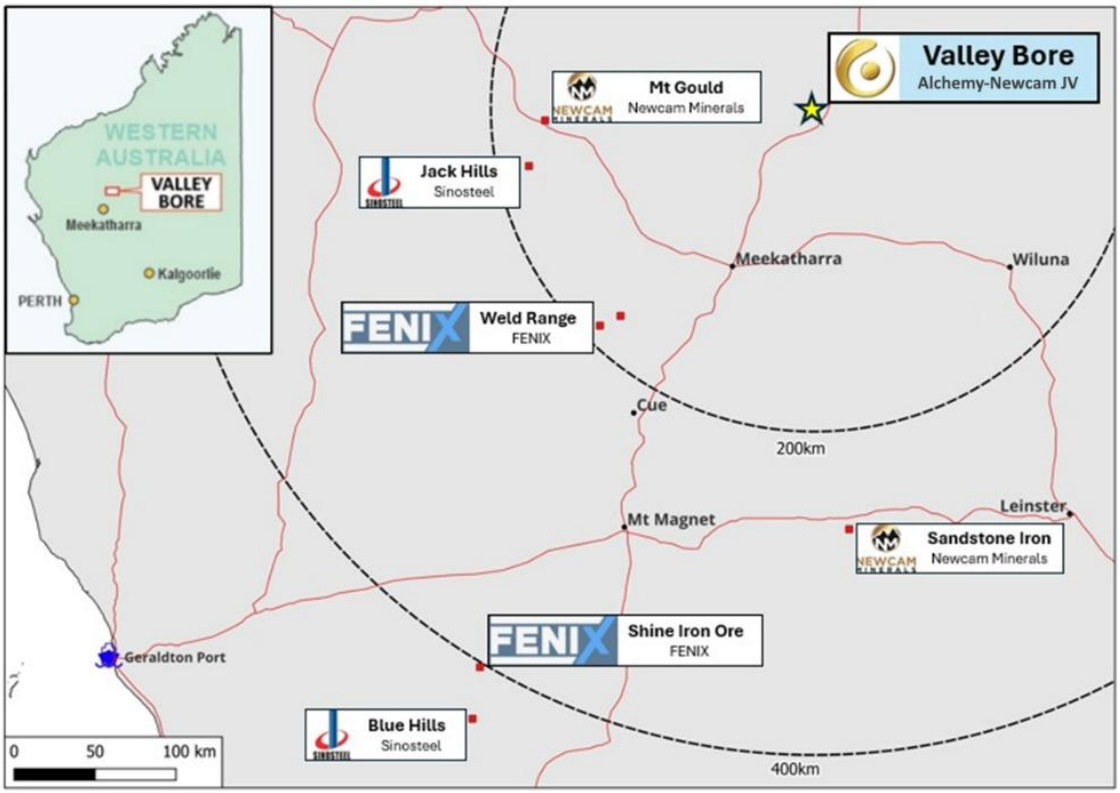


Figure 3: Alchemy-Newcam JV - Bryah Basin Project area

Key Terms of the Heads of Agreement with Newcam

- Newcam and Alchemy entered into a formal JV agreement in October 2026. Newcam has been transferred a 60% interest in tenements M52/844-I, E52/4090, E52/4088 and P52/1686.
- Newcam is the manager of the JV.
- Alchemy retains a 40% interest in the Project area, free carried until a Decision to Mine.
- If a Feasibility Study is not completed within 5 years of the date of exercise of the option, Newcam will be deemed to have withdrawn from the JV.
- If Alchemy's interest falls below 5%, its interest will revert to a 3% gross revenue royalty.

Bryah Iron Ore Project Area history

This iron ore potential of the area is dominated by two northeast trending ridges comprised of banded iron formation (BIF), banded chert, siltstone, haematitic shales, and massive hematite lenses[9].

Northern Ridge Target:

The northern ridge in the Valley Bore area is characterised by numerous banded iron and banded chert formations which outcrop for approximately 1.5km along strike. Hematite and goethite rich units of BIF are observed. These lenses are between 5m and 15m thick and are interpreted to extend along strike to the southwest.

[9] *Refer to ALY ASX announcement dated 31 May 2024 "Exceptional High Grade Iron Ore at Valley Bore"*

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Southern Ridge Target:

The southern ridge of the Valley Bore area is dominated by laterally extensive hematite units, several BIFs and banded chert units (Figures 4 and 5). The massive hematite unit can be followed along strike for over 800m in strike and ranges from 10m to 100m wide.

Old Highway Target:

The Old Highway target lies in the south-east corner of tenement E52/4090 (Figure 4). The area is dominated by a long, northeast trending ridge consisting of inter-bedded siltstone, banded chert, and minor BIFs. Iron enrichment and hematite lenses are observed within the BIFs and on the eastern end of the ridge. High grade iron ore enrichment is related to hematite within a fold hinge on the eastern side of the prospect. Previous sampling returned grades within the high-grade hematite zone up to 64.09% Fe[10].

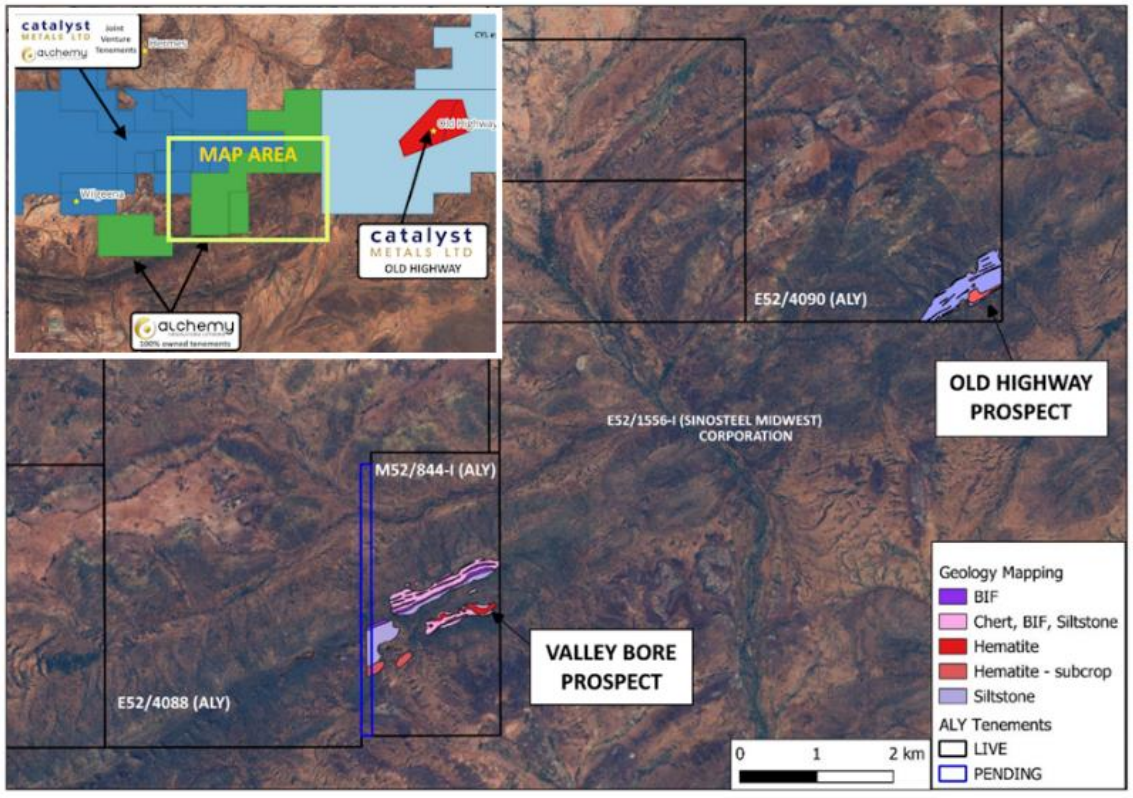


Figure 4: Valley Bore (M52/844-I) and Old Highway prospect location

Valley Bore Drill Program[9]

A maiden drill program was carried out at the Valley Bore prospect in late 2025. The drill program focussed on drilling the main high grade surface expressions at the Southern Ridge target as a first pass assessment. The program comprised 15 RC drillholes for a total of 1,027m of drilling focussing on thick outcropping hematite exposures, marking the first drilling program conducted at Valley Bore.

The area is dominated by laterally extensive hematite units, several BIFs and banded chert units. The massive hematite unit can be followed along strike for over 800m and ranges from 10m to 100m wide (Figure 5) at surface. The total strike length of multiple mapped BIF ridges

[10] *Refer to ALY ASX announcement dated 15 May 2009 "Alchemy Enhances Potential for High Grade Iron Ore Formation at Three Rivers"*

exceeds 2,000m, with multiple regional areas identified which could extend this further in future exploration programs.

Drill results confirmed consistent thick mineralised zones across multiple drillholes, demonstrating strong grade continuity and width with multiple internal higher-grade zones exceeding 63-66% Fe calcined. High grade mineralisation extends from surface to a vertical depth of at least ~50m with mineralisation retaining a high-grade profile at depth. Importantly mineralisation remains open, both along strike from recent drilling and at depth, and further drilling is required to accurately assess the orientation of the mineralisation and test for extensions along strike.

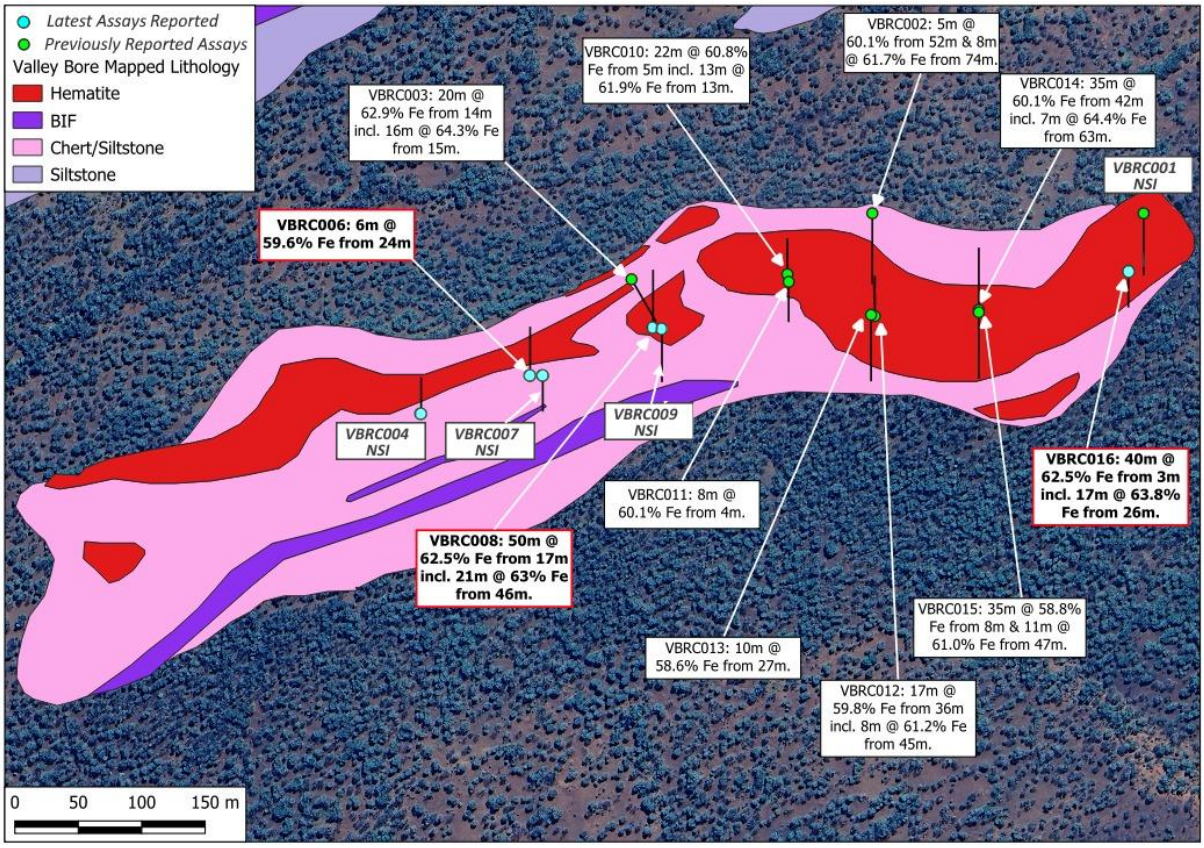


Figure 5: Southern Ridge prospect showing results from the 2025 RC drill program[11]

[11] *Refer to ALY ASX announcement dated 11 December 2025 "Further High-Grade Iron Ore Intercepts at Valley Bore"*

LACHLAN / COBAR BASIN PROJECTS (NSW) (ALY 80%)

The Lachlan Projects cover highly prospective terrain in the Central Lachlan Orogen and comprise three project areas prospective for Cobar-style epithermal gold and base metals and copper-gold porphyry mineralisation. The Lachlan / Cobar Basin Projects consist of the Overflow Gold-Base Metal Project, the Yellow Mountain Copper-Gold Project, the West Lynn Nickel-Cobalt-Alumina Project and the Eurow Copper-Gold Project, each containing multiple drill ready gold and/or base metal and/or nickel-cobalt targets. The Projects form part of a farm-in and JV with Develop Global (ASX: DVP, Develop).

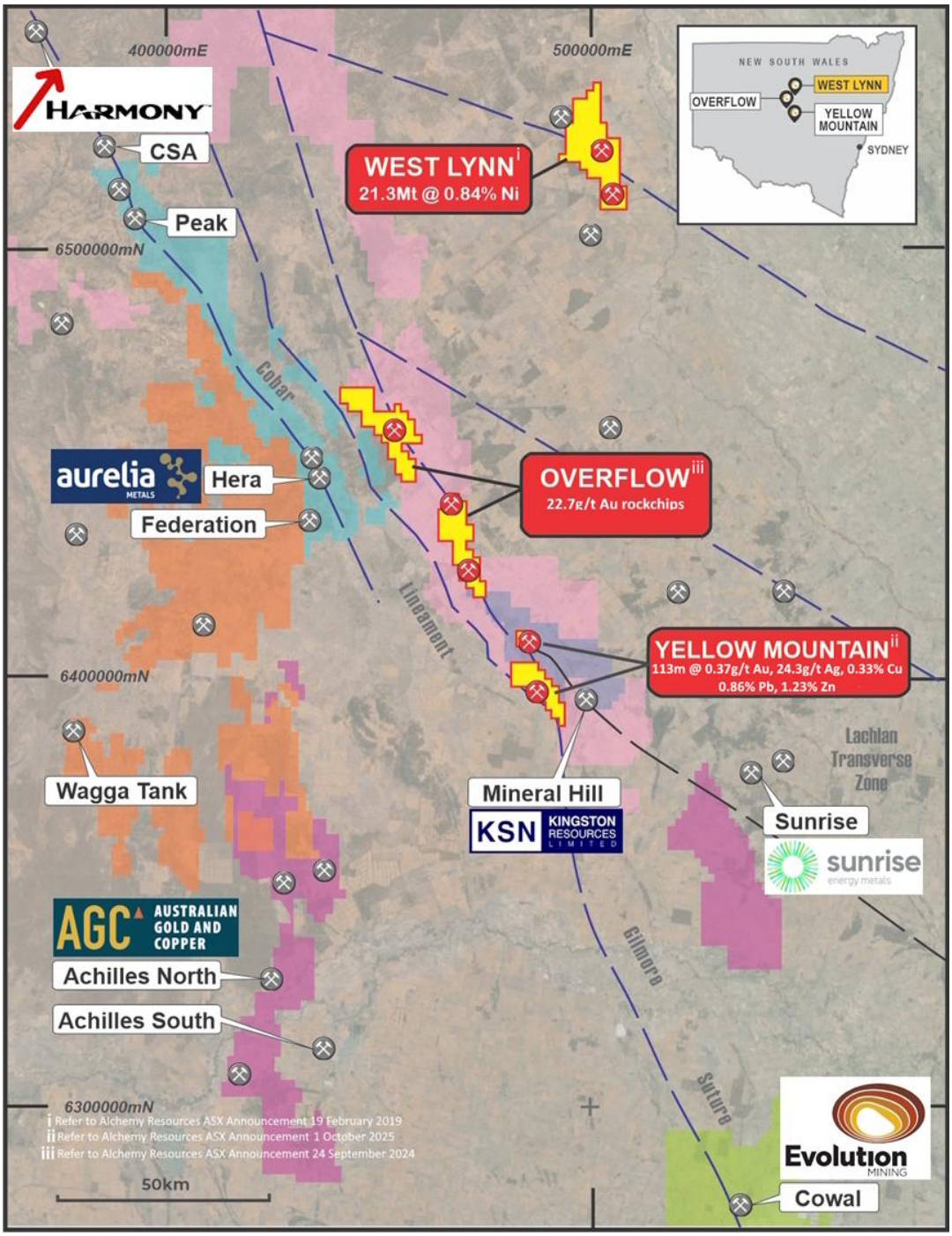


Figure 6: New South Wales project locations with nearby operations and explorers

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Deposit	Cut Off (Ni %)	Tonnes (Mt)	Ni %	Co %	Al %	Fe %
West Lynn	0.6	14.70	0.85	0.05	2.4	20.2
Summervale	0.6	6.64	0.82	0.04	2.5	19.7
TOTAL	**0.6**	**21.3**	**0.84**	**0.05**	**2.4**	**20.0**

Note: Totals may not add due to rounding differences

Table 1: West Lynn Project Inferred MRE (0.6% Ni cut-off)[12]

Cut-Off grade AuEq	Tonnes	AuEq ppm	Au ppm	Ag ppm	Cu ppm	Pb ppm	Zn ppm
0.7	8,189,000	1.30	0.5	54.7	357	2,549	5,236

Note: Totals may not add due to rounding differences

Table 2: Overflow Project Inferred MRE (0.7g/t Au cut-off)[13]

Overflow Resource estimate cut-off grades, commodity prices and recovery estimates used[12]

AuEq grade is estimated with the following formula:

AuEq = Au g/t + (Ag * 0.009867)+(Cu * 0.000116)+(Pb * 0.000029)+(Zn * 0.000025)

It is the Company's opinion that all the elements included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

Element	Price AUD	Unit	Recovery
Au	3,000	oz	90%
Ag	37	oz	80%
Cu	6.0	lb	85%
Pb	1.6	lb	80%
Zn	1.7	lb	65%

Table 3: Parameters for the Overflow Resource Gold Equivalent Grade estimation[12]

Metals Equivalent

Copper Equivalent "CuEq" grade is estimated with the following formula:

CuEqInsitu % = (1.000 * Cu %) + (1.1989 * Au g/t) + (0.0146 * Ag g/t) + (0.1899 * Pb %) + (0.2895 * Zn %)

[12] *Refer to ALY ASX announcement dated 19 February 2019 "Maiden Mineral Resource Estimate – West Lynn Project NSW" and ALY ASX announcement dated 19 June 2019 "Maiden Alumina Resource Estimate – Summervale Project NSW"*
[13] *Refer to ALY ASX announcement dated 20 October 2023 "Maiden 342koz Mineral Resource at Overflow Project"*

CuEqRecovered % = (0.8000 * Cu %) + (0.9112 * Au g/t) + (0.0094 * Ag g/t) + (0.1501 * Pb %) + (0.1737 * Zn %)

(*Troy Ounce = 31.1034768g)

It is the Company's opinion that elements included in the metal equivalent calculation have a reasonable potential to be recovered (as evidenced in similar multi-commodity mines) and sold.

Commodity	Unit	Price	Recovery %	CuEq Insitu Factor	CuEq Recovered Factor
Gold (Au)	US$/oz	3837.1	76%	1.1989	0.9112
Silver (Ag)	US$/oz	46.78	64%	0.0146	0.0094
Copper (Cu)	US$/lb	4.6673	80%	1.0000	0.8000
Lead (Pb)	US$/lb	0.8865	79%	0.1899	0.1501
Zinc (Zn)	US$/lb	1.3513	60%	0.2895	0.1737

Table 4: CuEq commodities prices, recovery and recovery factors used Source: Kitco.com as at 30/9/2025

Metallurgical recoveries are based on data released by Kingston Resources (ASX: KSN) in the ASX release titled "High grade gold and copper intercepts at SOZ Underground" dated 23 July 2025. The Company is of the opinion that Yellow Mountain shares geological similarities to Kingston's Mineral Hill Mine, which is 20km along strike from Alchemy's project.

The reported CuEq grade reflects relative metal prices and provides a basis for comparing multi-element mineralisation. Comprehensive metallurgical test work will be undertaken at the appropriate resource estimation and/or study levels. The results presented in this announcement should be regarded as preliminary and conservative.

YELLOW MOUNTAIN PROJECT

The Yellow Mountain Project is located 200km southeast of Cobar in New South Wales (NSW) where the historic mine workings were reported from the mid-1800s. Accurate production records do not exist for the mine; however, the mine reportedly produced 2.74t of lead, 360kg of copper and 6.2kg of silver from an open pit[14]. A maiden RC drill program completed in early September 2025 returned significant intercepts including 113m @ 1.17% CuEq in YMRC004 and 31m @ 1.54% CuEq in YMRC005[3]. IP surveys were completed in early 2026 and outlined numerous coincident chargeability anomalies over areas of known mineralisation. Follow-up drilling commenced in September 2026.

YELLOW MOUNTAIN RC DRILLING

Following the significant 2025 drilling results at Yellow Mountain, including 113m @ 1.17% CuEq, Alchemy identified two substantial IP targets exceeding 30 mV/V, known as T1 and T2. Two initial drill holes on the T2 target were completed before availability issues with the drilling contractor interrupted the program. Alchemy is sourcing a replacement contractor to complete the remaining holes, and this is expected to occur in November 2026.

Eastern IP Target (T2): As announced subsequent to the end of the quarter, initial drilling of two holes into the extensive 750m-long eastern IP anomaly has successfully identified broad zones of copper, lead and zinc anomalism, providing encouraging evidence of base-metal

[14] Refer to NSW DIGS Open File Report (RE0003757) - Paradigm Metals Annual Exploration for Licence 6325 Report dated 19 October 2012 – Table 3

mineralisation associated with this large geophysical target. While the initial grades are modest, the results support further exploration of this potentially separate mineralised system. Importantly, the majority of the 750m strike extent remains untested, together with its potential depth extensions, providing significant scope to investigate higher-grade sulphide mineralisation elsewhere within the anomaly. Assay results are shown in Table 5 and cross sections are shown in Figures 9 and 10.

Western IP Target (T1): Drilling is yet to be completed at the western IP anomaly, which extends approximately 250m along strike and is located 400m north of the known Yellow Mountain mineralisation. This priority target remains untested and represents an opportunity to identify extensions of the previously intersected high-grade polymetallic mineralisation.

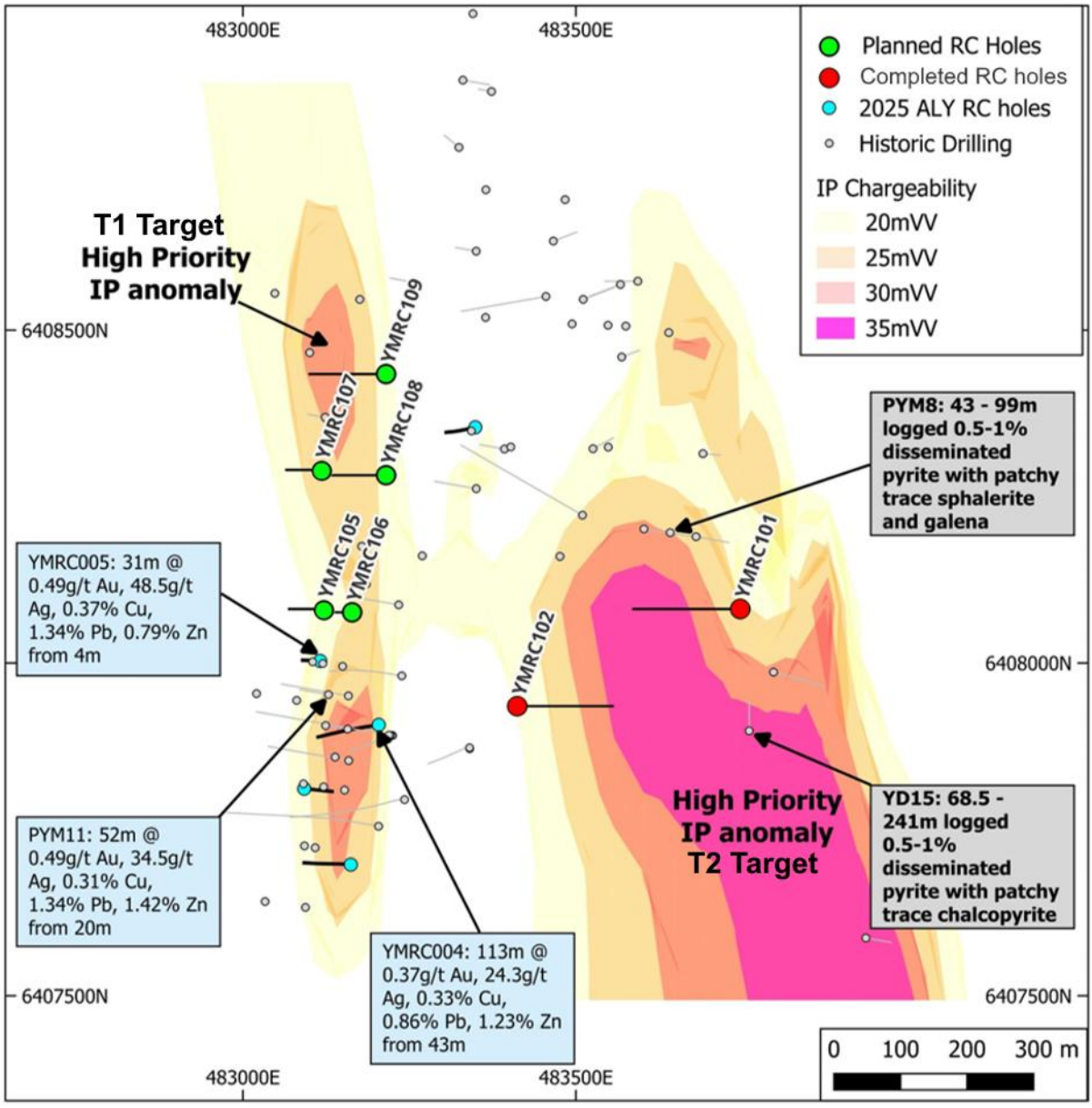


Figure 7: Yellow Mountain IP Geophysics with planned drilling and recent assay results

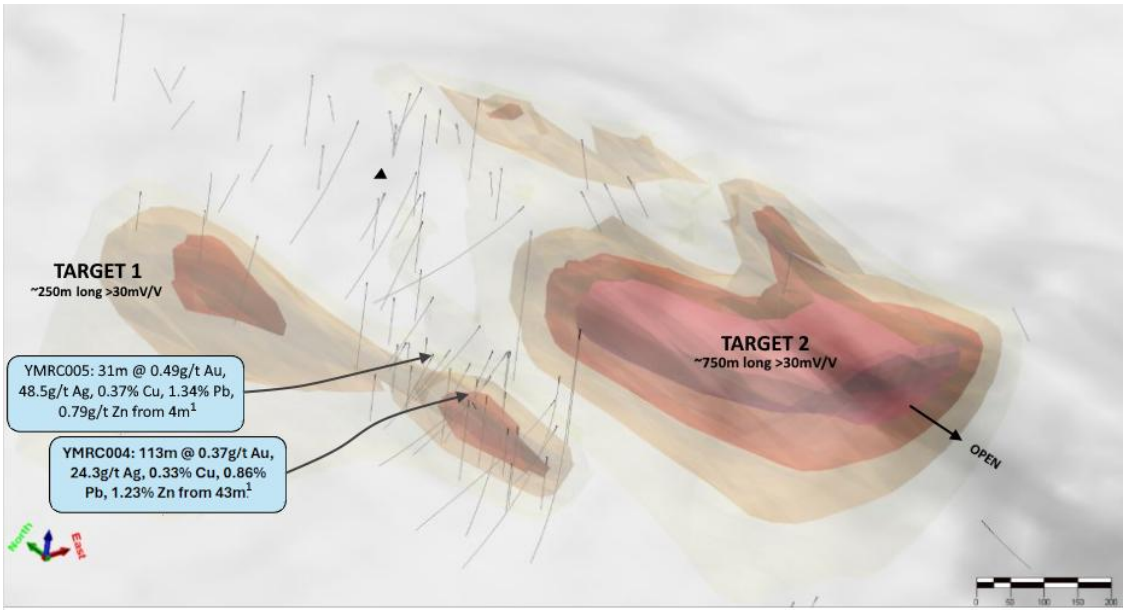


Figure 8: Yellow Mountain Induced Polarisation targets T1 & T2

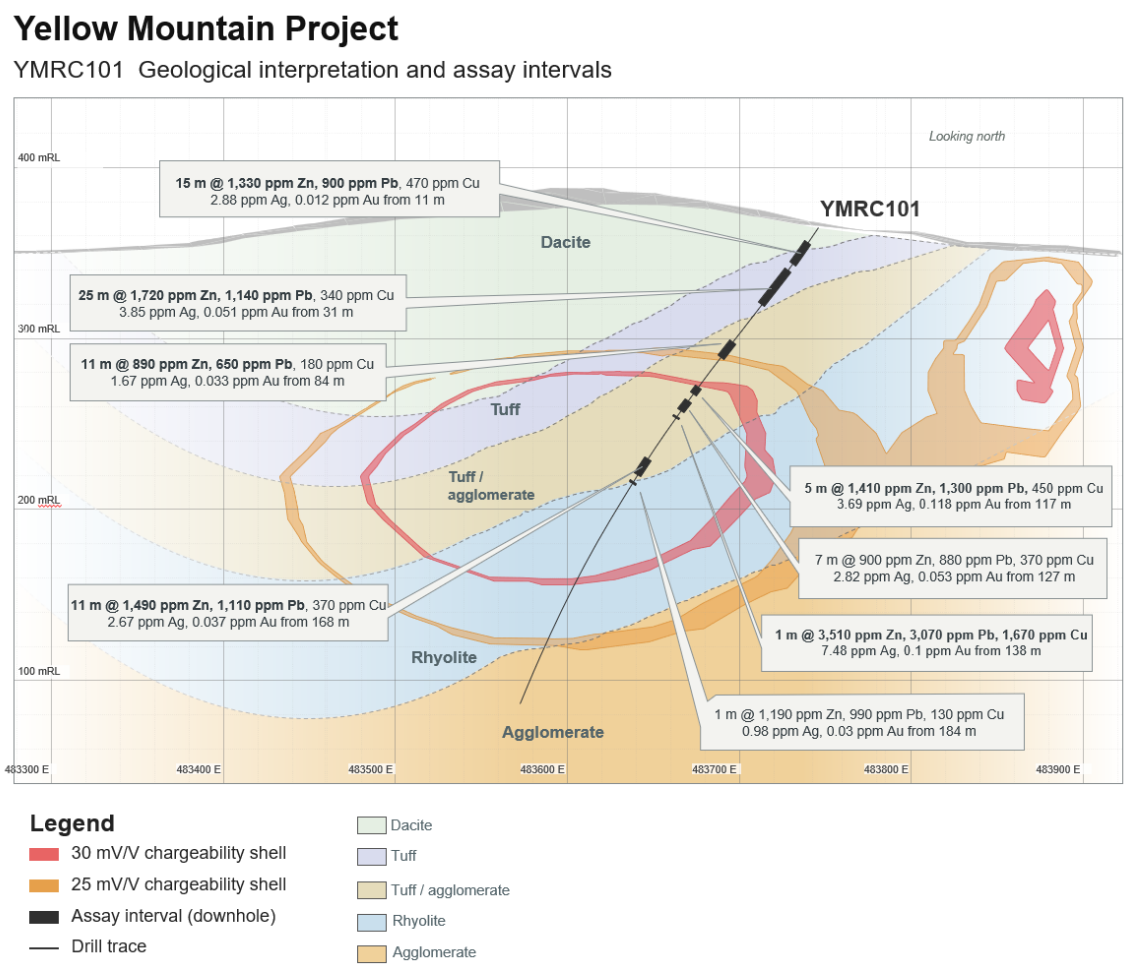


Figure 9: Yellow Mountain YMRC101 Cross Section

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Yellow Mountain Project

YMRC102 Geological interpretation and assay intervals

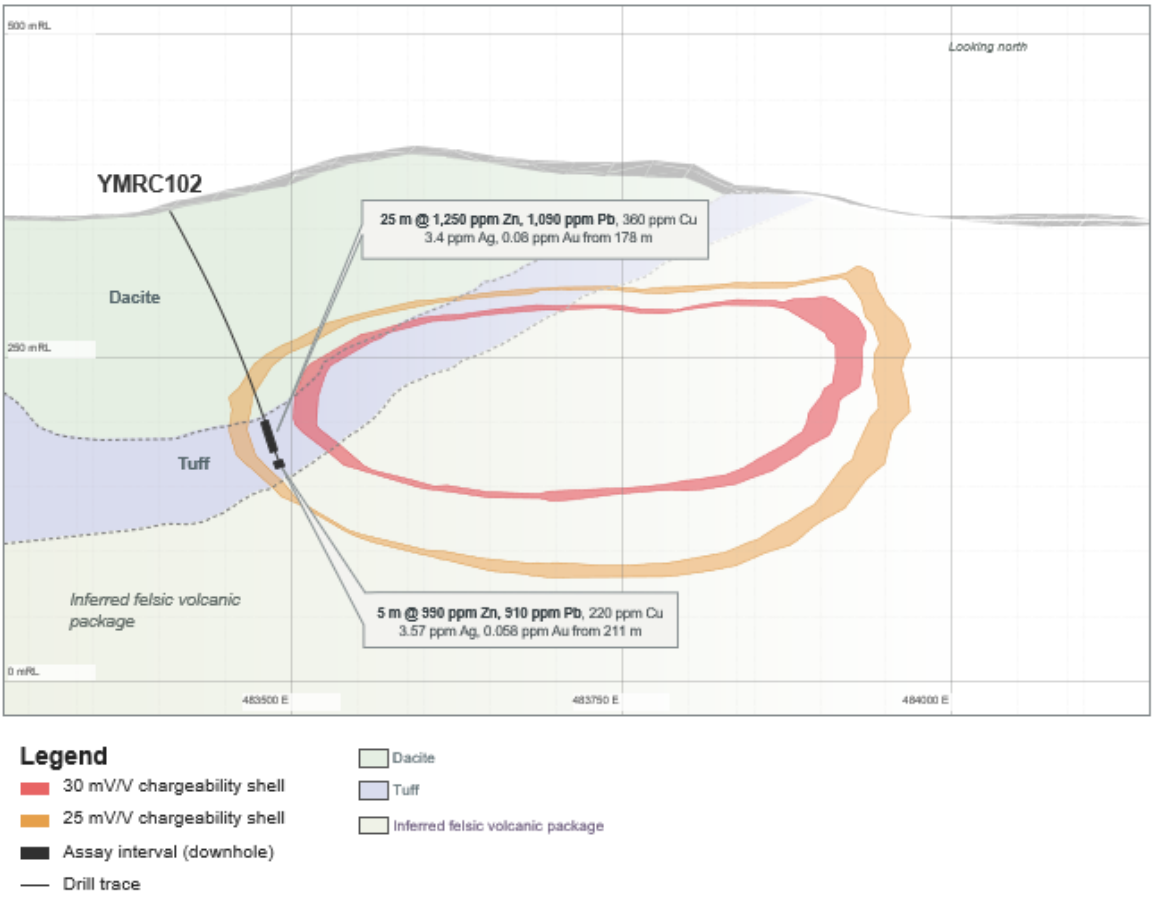


Figure 10: Yellow Mountain YMRC102 Cross Section

Hole ID	From (m)	To (m)	interval	Zn ppm	Pb ppm	Cu ppm	Ag_ppm	Au_ppm
YMRC101	**11**	**26**	**15**	**1335**	**898**	**467**	**2.879**	**0.012**
YMRC101	**31**	**56**	**25**	**1716**	**1141**	**342**	**3.849**	**0.051**
Including	*43*	*46*	*3*	***2228***	***1852***	***469***	*5.560*	*0.060*
YMRC101	**84**	**95**	**11**	**889**	**647**	**176**	**1.671**	**0.033**
YMRC101	**117**	**122**	**5**	**1410**	**1300**	**454**	**3.692**	**0.118**
Including	*121*	*122*	*1*	***4000***	***2760***	***981***	*7.850*	*0.250*
YMRC101	**127**	**134**	**7**	**898**	**879**	**373**	**2.817**	**0.053**
YMRC101	**138**	**139**	**1**	**3510**	**3070**	**1665**	**7.480**	**0.100**
YMRC101	**168**	**179**	**11**	**1486**	**1105**	**372**	**2.671**	**0.037**
Including	*176*	*178*	*2*	***2615***	***1970***	***890***	*4.820*	*0.045*
YMRC101	**184**	**185**	**1**	**1190**	**993**	**133**	**0.980**	**0.030**
YMRC102	**178**	**203**	**25**	**1254**	**1091**	**362**	**3.399**	**0.080**
Including	*184*	*187*	*3*	***3463***	***2572***	***781***	*7.947*	*0.097*
YMRC102	**211**	**216**	**5**	**988**	**913**	**220**	**3.574**	**0.058**

Table 5: Yellow Mountain drillhole intercepts summary

Hole ID	MGA Grid ID	Northing (mN)	Easting (mE)	RL (m)	Dip (°)	Azimuth (°)	Depth (m)	Prospect Name	Hole Type
YMRC101	MGA94_55	6408078	483746	365	−56.37	263.52	330	Yellow Mountain	RC
YMRC102	MGA94_55	6407936	483407	363	−59.34	94.12	216	Yellow Mountain	RC

Table 6: Yellow Mountain drillhole collar summary

Next Steps

- Complete the remaining RC drill holes at Yellow Mountain and Overflow, including testing the high-priority western IP target (T1) at Yellow Mountain and extensions to known high-grade gold mineralisation at Overflow.
- Review and interpret geological and structural data from the drilling to better understand the controls on copper, base-metal and gold mineralisation across both projects.
- Integrate drilling assays with geological logging and geophysical datasets to refine the interpretation of mineralised structures and identify potential higher-grade zones.
- Evaluate the remaining strike and depth potential of the eastern IP anomaly (T2) at Yellow Mountain, incorporating results from the initial two drill holes.
- Prioritise follow-up exploration and drilling targets based on the combined geological, geochemical and geophysical results, with a focus on identifying extensions to known mineralisation and new discoveries.

GOLD EXPLORATION (Catalyst Metals 80% / ALY 20%) –

A review of the JV's gold targets has identified priority areas for follow-up drilling. Work will focus on known mineralisation and opportunities for lateral extensions at Hermes South/Wilgeena, Seaborg and Central Bore, all located near an existing haul road. Historical exploration data will be assessed at Pelorus, Jones and Henry–Border before any further drilling is considered.

No on ground exploration was completed during the quarter.

CORPORATE AND FINANCIAL COMMENTARY

The Quarterly Cashflow Report (Appendix 5B) for the current period provides an overview of the Company's financial activities. Alchemy had $369k cash and $2.4M of listed securities on hand at 30 September 2026. Exploration expenditure for the reporting period was $288k (net of JOGMEC farm-in expenditure). There were no mining production and development activities to report during the period. The total amount paid to directors and senior management of the entity and their associates in the period (items 6.1 and 6.2 of the Appendix 5B) was $89k and includes salary, directors' fees, and superannuation.

This announcement has been approved for release by the Board.

Please direct enquiries to Alchemy's authorised representative:
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APPENDIX 1 Schedule of Mining Tenements as of 30 September 2026

Project/Tenement	State	Status	Interest	Co-holder	Notes
Bryah Basin Project	**Western Australia**				
E52/1668	WA	Granted	10%	Jackson / Billabong	1, 2, 3,
E52/1678	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1723-I	WA	Granted	20%	Billabong	2, 4, 5
E52/1730	WA	Granted	10%	Jackson / Billabong	1, 2, 3
E52/1731	WA	Granted	20%	Billabong	2, 4
E52/1852	WA	Granted	20%	Billabong	4
E52/2362	WA	Granted	20%	Billabong	2, 4, 6
E52/3406	WA	Granted	20%	Billabong	2, 4
E52/3408	WA	Granted	20%	Billabong	2, 4
E52/4087	WA	Granted	100%		2
E52/4088	WA	Granted	40%	Newcam JV	2,.8. 9
E52/4090	WA	Granted	40%	Newcam JV	2, 8, 9
M52/737	WA	Granted	20%	Billabong	4, 6
M52/795	WA	Granted	20%	Billabong	2, 4, 6
M52/844-I	WA	Granted	40%	Newcam JV	2, 6, 8. 9
M52/1049	WA	Granted	20%	Billabong	4, 6
P52/1686	WA	Granted	40%	Newcam JV	8, 9
Karonie Project	**Western Australia**				
E28/2681	WA	Granted	100%		10
E28/2880	WA	Granted	100%		10
E28/2976	WA	Granted	100%		10
Lachlan Projects	**New South Wales**				
EL5878 - Overflow	NSW	Granted	80%	Develop Global Limited	7
EL7941 - Overflow	NSW	Granted	80%	Develop Global Limited	7
EL8267 - Overflow Nth	NSW	Granted	80%	Develop Global Limited	7
EL8356 - Yellow Mtn	NSW	Granted	80%	Develop Global Limited	7
EL8192 - Eurow	NSW	Granted	80%	Develop Global Limited	7
EL8318 - Girilambone	NSW	Granted	80%	Develop Global Limited	7
EL8631 - West Lynn	NSW	Granted	80%	Develop Global Limited	7
EL8711 - Woodsreef	NSW	Granted	80%	Develop Global Limited	7

Notes:

1. Jackson Minerals Pty Ltd, a subsidiary of CuFe Ltd (ASX: CUF), retains a 20% interest free-carried to a decision to mine.
2. Sandfire Resources Ltd (ASX: SFR) notified its intention to assign its 80% interest in the Bryah Joint Venture in Western Australia to Alchemy. See ALY ASX Announcement 29 January 2024 – 'Alchemy to Re-Acquire Sandfire's Bryah Joint Venture Interests'. This interest has now passed to Alchemy Resources Three Rivers (a 100% owned subsidiary of Alchemy Resources Limited).
3. Billabong Gold Pty Ltd holds a 70% interest in whole or part of tenement.
4. Billabong Gold Pty Ltd holds an 80% interest in whole or part of tenement.
5. PepinNini Robinson Range Pty Ltd retains a 1% NSR on iron ore.
6. Carey Mining Iron Ore JV: on 3 June 2025 announced that it had acquired Carey Mining's 50% interest in the JV and now holds 100% of all minerals, including iron ore.
7. Alchemy Resources (NSW) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 80% interest with Develop Global owning the remaining 20%.
8. Alchemy Resources (Three Rivers) Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 40% interest.
9. Refer to ALY ASX announcement dated 26 October 2026 "Binding JV with Newcam Executed for Bryah Iron Ore Assets"
10. Goldtribe Pty Ltd, a subsidiary of Alchemy Resources Ltd, holds a 100% interest.

Competent Person's Statement

The Company confirms that it is not aware of any other new information or data that materially affects the information included in the market announcements referred to in the footnotes of this release (available at ***www.alchemyresources.com.au*** *and* ***www.asx.com.au/markets/trade-our-cash-market/announcements.aly****) and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.*

Forward Looking Statements

This report may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of Alchemy. Actual values, results or events may be materially different to those expressed or implied in this report. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under any applicable law and the ASX Listing Rules, Alchemy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation of any changes in events, conditions or circumstances on which any such forward looking statement is based. Alchemy Resources confirms that it is not aware of any new information or data that materially affects the information contained in this announcement.