RBR GROUP Limited

ASX Release

30 October 2026

Quarterly Report to 30 September 2026

- **Mozambique LNG developments accelerating: ExxonMobil and TotalEnergies progressing tender assessment and contract award processes across the Rovuma LNG (Area 4) and Mozambique LNG (Area 1) developments.**

- **ExxonMobil Final Investment Decision ("FID") on Rovuma LNG targeted for end of calendar 2026. Approximately US$1.1b in pre-FID contracts awarded for long-lead equipment and early site construction activities during the quarter.**

- **Post quarter end, RBR Group entity Projectos Dinamicos awarded its first camp construction contract since the lifting of Force Majeure. Stage 1 contract of approximately US$2m for the supply of 32 accommodation modules and associated ablution units to the Bonatti / Mota-Engil consortium at Rovuma LNG.**

- **Board nominations to add depth of corporate, training and operational skills, subject to shareholder approval at the forthcoming AGM.**

- **Convertible note restructure and additional capital discussions progressing, with the contract award strengthening the Company's position.**

Mozambique LNG Developments Accelerating

Procurement activity across the two major onshore LNG developments in Cabo Delgado province increased materially during the quarter, as project Operators and their Tier 1 contractors moved from tender assessment to contract award.

Rovuma LNG (Area 4), ExxonMobil

Critical dates and announcements included:

- 10 August 2026: the SMDC joint venture was selected as midstream EPC contractor for the onshore LNG facility, under a letter of intent covering engineering and procurement ahead of FID. The facility is planned at 18.6 million tonnes per annum, with start-up targeted for 2031.
- 17 August 2026: ExxonMobil, on behalf of the Area 4 co-venturers, awarded approximately US$1.1b in pre-investment contracts for long-lead upstream equipment and early site construction activities. The largest award went to OneSubsea for subsea production systems, with in-country work supported by Aker Solutions Mozambique.

- 10 September 2026: a Saipem and Jan de Nul consortium was selected for the upstream engineering, procurement, construction and installation (EPCI) contract.
- 29 September 2026: SLB OneSubsea confirmed its formal subsea systems contract and its intention to establish a services base in Mozambique.

ExxonMobil has stated that it is targeting FID on Rovuma LNG by the end of calendar 2026. Awarding long-lead and early works contracts ahead of FID indicates the Area 4 co-venturers are positioning the project for immediate execution once sanctioned.

Mozambique LNG (Area 1), TotalEnergies

Construction on the TotalEnergies led Mozambique LNG project has continued to build since the full restart of onshore and offshore activities in January 2026, with first LNG targeted for 2029. The project consortium has outlined plans to contract approximately EUR3.9b in services from Mozambican companies. On 20 October 2026 the Government of Mozambique reaffirmed its sovereign guarantee to the project's creditors.

For RBR the significance is direct. Camp accommodation, early site works and local workforce training are among the first services required as each project moves into execution, so contract awards at the Tier 1 level translate into the subcontract opportunities the Group is tendering for.

Post Quarter: First Contract Award at Rovuma LNG

On 28 October 2026 the Company announced that its subsidiary Projectos Dinamicos Lda ("PD") has secured its first contract award at Mozambique's LNG projects since Force Majeure was lifted in 2025.

PD will act as subcontractor to the Bonatti International and Mota-Engil consortium, a key contractor to ExxonMobil on the Rovuma LNG development. The scope covers the manufacture and delivery of 32 construction worker accommodation modules and associated ablution facilities for at least 100 personnel.

PD's share of the contract is approximately US$2m, forming part of a circa US$7m contract awarded jointly to PD and a South African based supplier on an accelerated delivery schedule. Works are scheduled to commence in early November 2026, with delivery anticipated by late January 2027.

The award represents Stage 1 of a larger Bonatti contract to establish a camp accommodation facility for approximately 700 personnel, the tender reported as shortlisted in the June Quarter.

RBR Chairman Ian Macpherson said:

"The first award at Rovuma LNG is the milestone the Group has been working toward since the restart. It is modest in dollar terms, but it puts PD on site with a Tier 1 contractor and gives us the opportunity to prove our delivery ahead of the larger stages to follow".

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Tender Book

PD and Futuro Skills remain party to training and camp accommodation tender applications totalling approximately US$180m of which the 1st stage Bonatti contract as awarded, is one.

A summary of the current potential contract awards is as follows.

Client	Scope / Tender	Entity	Status
Bonatti / Mota-Engil (Rovuma LNG)	700-Man Camp, Stage 1: 32 modules + ablutions	PD	Stage 1 AWARDED Oct 2026 (~US$2m PD share)
TotalEnergies EP Moz	3,500-Man Camp, Supply, Construction & FF&E (Afungi)	PD	June ~US$60M, Submitted
CCSJV / MRV	2,000-Man Camp Expansion (Afungi)	PD	June ~US$50M, Feedback Pending
MRV / ExxonMobil	Workforce Training, 2,000 trainees, ECITB/ANEP	FFS + FP	June ~US$15M, Submitted
ExxonMobil Rovuma	Recruitment Support Services, Rovuma LNG Ph.1	FP	EOI Submitted
MRV / Technip	Integrated Workforce Dev. & Employability	FP + FFS	EOI Submitted
MRV Rovuma Ph.1	Training Facilities Management, Area 4	FFS + FP	Tender Submitted
CCSJV Afungi	Training Center Operator, ECITB/ANEP	FS	EOI Sept 2026

With ExxonMobil moving toward FID and both Operators now awarding contracts the pace of decisions on our remaining tenders is expected to increase over the coming quarters.

Note: As previously advised, whilst there are no guarantees that these contract opportunities will proceed as quoted or that RBR Group will be successful in securing them, they demonstrate the significant opportunities in front of the Group flowing from the LNG developments. Futuro and PD remain approved vendors on all the major projects.

Board Renewal: Adding Skills for the Next Phase

During the quarter the Board continued to build its relationship with WA based Grounded Group, both through financial support as a major shareholder and through the referral of qualified personnel to assist with the growth of the Company as it pursues further training, camp construction and new business opportunities both in Mozambique and Australia.
Parties aligned with Grounded have nominated two candidates for election to the Board:

- Laurie Ziatas, an experienced corporate lawyer and company director with specific skills in workplace development and training and cross border and multi-cultural business enterprises; and
- Jake Cole, Managing Director and co-founder of Epigroup, a multidisciplinary workplace health and safety business.

Both nominees bring significant corporate and operational skills to the Board. Their nominations are fully supported by the incumbent Board and will be put to shareholders at the Company's Annual General Meeting on 27 November 2026. Full details are contained in the recently released Notice of Annual General Meeting.

Balance Sheet and Revenue

The processes outlined in the June Quarter in terms of debt restructure and sourcing of additional capital continue. The Company maintains the support of its convertible note holders and is looking to formalise the restructure and/or extension of the balance of the outstanding Notes in the coming weeks.

The Mozambique contract award gives both the Company and its noteholders greater comfort as to the ongoing viability of the Company and its ability to deliver value in the short term.

The award has also heightened interest from supporters in the broader capital markets, and the Company is progressing discussions with those parties on additional capital alternatives.

Revenue

The Company generated $44k in cash receipts during the quarter from Futuro Group payroll and administration services and rental income. Cash at 30 September 2026 was $32k.

Related Party Transactions

In accordance with ASX Listing Rule 4.7C.3, the Company confirms that payments of $11k were made to related parties of the entity or their associates during the quarter, comprising $10k in director fees and $1k for services provided by LBH Group, a company related to a director.

For more information, please contact:
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Executive Chairman
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For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
RBR Group Limited	
ABN	**Quarter ended ("current quarter")**
38 115 857 988	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	44	44
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(26)	(26)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(92)	(92)
	(f) administration and corporate costs	(88)	(88)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(26)	(26)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(188)**	**(188)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(1)	(1)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	16	16
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**15**	**15**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	62	62
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**62**	**62**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	141	141
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(188)	(188)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	15	15
4.4	Net cash from / (used in) financing activities (item 3.10 above)	62	62

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	2	2
4.6	**Cash and cash equivalents at end of period**	**32**	**32**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	16	111
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	16	30
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**32**	**141**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	11
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Item 6.1 includes

- $10K of director fees paid to Director Ian Macpherson
- $1K to LBH Group for services provided. LBH Group is a shipping agency and logistics business related to Director Athol Emerton

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	1,250	1,250
7.4	**Total financing facilities**	1,250	1,250

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Tranche 1 of Convertible Notes has a value of $250,000 is unsecured with an interest rate of 11% pa.

Tranche 2 of Convertible Notes has a value of $1,000,000 is unsecured with an interest rate of 10% pa.

Both tranches have passed their agreed repayment dates. The Group maintains close discussions with convertible note holders in relation to re-negotiating the terms of the convertible notes now overdue

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(188)
8.2	Cash and cash equivalents at quarter end (item 4.6)	32
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	32
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.17

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Company was awarded the 1st of potentially several contracts aligned with its Mozambique objectives. We anticipate a significant lift in contract opportunities and hence cashflow over the coming Quarters based on increased activity in Mozambique.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has strong support from and remains in close discussions with its key shareholders and capital market participants regarding further capital support as required.

8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its response to items 8.6.1 and 8.6.2 above	

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.