Aurora Labs®
Empowering Industry to Revolutionise Manufacturing

ASX Announcement **30 October 2026**

September 2026 Quarterly Activities Report

Highlights:

- **AS9100D certification achieved, satisfying a key supplier qualification requirement and strengthening Aurora's ability to pursue commercial opportunities across global aerospace and defence supply chains**
- **Advanced production scale-up, progressing procurement of the DIDG co-funded industrial COTS metal 3D printer and commissioning a new coordinate measuring machine to support faster product inspection and validation**
- **Expanded international market engagement at MSPO 2026 in Poland, participating in customer engagement meetings alongside Teaming Agreement partner MBDA and meeting directly with prospective customers across the region**
- **Commercial pipeline expanded, with a significant increase in price/availability enquiries for AU4 and AU2 products. In addition, Aurora Labs was invited to respond to a closed international request for information for micro gas turbine supply**
- **Subsequent to quarter-end, secured Aurora's maiden US purchase order for three AU4 turbojet engines and associated product integration services, valued at US$42,000**
- **Post period end, firm commitments secured to raise $6m, includes $550,000 commitment from Chairman, David Trimboli and a strategic investment from Walkinshaw Group Holdings**

Aurora Labs Limited ("A3D" or "the Company") (ASX: A3D) is pleased to provide the following report on activities undertaken during the three-month period ended 30 September 2026 (the "quarter").

During the quarter, Aurora continued its transition from technology development into production scale-up and commercial execution. Key priorities included progressing the manufacturing capability required to support higher production volumes, achieving formal AS9100D certification, and expanding customer engagement across domestic and international Defence markets. Market activity during the quarter, including the Farnborough International Airshow in the United Kingdom, and MSPO in Poland, reinforced the breadth of demand for compact turbine propulsion systems and contributed to a growing pipeline of customer opportunities.

Operational Overview:

Production scale-up and manufacturing readiness

Aurora continued detailed production scale-up planning during the quarter, modelling the facility floor space, equipment layout, capital equipment and specialised technical resourcing required to support the anticipated engine platform mix and potential future production volumes. The work is intended to ensure the Company can expand manufacturing capacity in a staged and capital-disciplined manner as customer evaluation programs progress toward volume supply.

Aurora also progressed procurement of the industrial Commercial Off-The-Shelf ("COTS") metal 3D printer to be acquired under the previously announced $1.0 million Defence Industry Development Grant ("DIDG") (refer ASX announcement: 2 June 2026). The grant supports a total $2.0 million co-investment, with Aurora matching the grant funding dollar-for-dollar. Following vendor selection in the June quarter, Aurora has worked with the vendor to finalise the final specification and delivery schedule. The equipment expected to be commissioned in early 2027. The additional printer is expected to increase production throughput, material flexibility and build-envelope flexibility, and forms part of Aurora's hybrid manufacturing model, under which proprietary printers continue to support high-value R&D and IP generation while commercial-scale production can transition to industrial COTS platforms.

During the quarter, Aurora also commissioned a new coordinate measuring machine ("CMM") and trained key personnel in its operation. The equipment provides in-house dimensional inspection and validation of

printed components and assembled turbine engines, reducing reliance on external inspection services and shortening validation cycles as Aurora moves toward larger-scale production.

AS9100D certification achieved

Aurora achieved AS9100D certification during the quarter following completion of an extensive independent, multi-stage audit of the Company's quality management system by TQCSI International (refer ASX announcement: 6 August 2026). AS9100D is the internationally recognised quality management standard for aviation, space and defence organisations and incorporates the requirements of ISO 9001 together with aerospace and defence-specific controls across areas including operational risk, product safety, configuration management and counterfeit-part prevention. Certification is maintained through annual surveillance audits.

Certification satisfies a key supplier qualification requirement for many aerospace and defence procurement programs and provides prospective customers with independent assurance that Aurora's manufacturing and quality systems operate within a globally recognised aerospace framework. The milestone strengthens the Company's ability to progress existing customer engagements, participate in supplier qualification processes and pursue commercial opportunities with defence primes, propulsion companies and international aerospace manufacturers.

International market engagement

Aurora's international engagement continued through the quarter, beginning with the Farnborough International Airshow in the United Kingdom in July 2026, where the Company met with existing and prospective customers and toured UK defence and advanced manufacturing sites. Building on the three-year Teaming Agreement with MBDA (refer ASX announcement: 27 May 2026), Aurora then attended the International Defence Industry Exhibition ("MSPO") in Kielce, Poland from 8-11 September 2026. Aurora participated in joint customer engagement meetings with MBDA, including discussions with European defence procurement teams and system integrators, and separately met with prospective customers and industry participants across the region. The Teaming Agreement provides a framework for the parties to pursue opportunities in the European and Australian defence markets and does not contain any binding financial commitment at this stage.

MSPO reinforced the breadth of platforms requiring compact, high-performance propulsion, including jet-powered drones, one-way effectors, loitering munitions, counter-UAS interceptors and target drones. This engagement supports Aurora's platform-agnostic commercialisation strategy and its discussions with prospective customers seeking propulsion systems across a range of mission profiles.

Commercial pipeline and customer opportunities

The stronger market engagement translated into a significant increase in specific queries relating to performance/price and availability of both AU2 and AU4 Turbines. In addition, a number of requests for evaluation products were also received. Evaluation units provide potential customers with a pathway to independently test and integrate Aurora's propulsion systems before considering broader supply requirements.

Aurora was also invited and responded to a closed, invitation-only request for information and market-sounding process from an international customer in relation to a potential supply requirement for micro gas turbines. The process remains at an early stage and there is no certainty that it will result in an order or commercial agreement.

Annual General Meeting

The Company's Annual General Meeting will be held at 10.00am (AWST) on Friday, 13 November 2026 at the offices of HLB Mann Judd, Level 4, 130 Stirling Street, Perth, Western Australia, The Annual General Meeting documents were despatched to Members on 14 October 2026 (refer ASX announcement of that day).

Management Commentary:

Chief Executive Officer, Andrew Garth, said: *"The September quarter was about building the operating capability and customer pipeline required for Aurora's next phase. Achieving AS9100D certification satisfies an important supplier qualification requirement, while the work underway on production scale-up, new inspection capability and the DIDG co-funded COTS printer is strengthening the manufacturing platform behind our propulsion products.*

At the same time, our market engagement continues to broaden. MSPO gave us the opportunity to work alongside MBDA in customer discussions and engage directly with prospective customers in Europe. We also saw a significant increase in specific product enquiries and requests for evaluation-turbines

The priority now is conversion and execution: moving evaluation opportunities into orders, as we have started to do with our first US engine sale after quarter-end, supporting customers through integration and testing, and ensuring Aurora has the quality systems, production capacity and resources to scale as demand develops."

Financial and Cash Position

During the quarter, Aurora implemented a short-term $550k loan facility against its anticipated FY26 R&D tax rebate for working capital purposes (refer ASX announcement: 28 July 2026). The FY26 R&D Tax Incentive refund of $739k was received during the quarter and applied to repay the facility in full, with the balance of $166k returned to the Company.

Net cash used in operating activities during the quarter was $752k (June quarter: $510k). Receipts from customers were $205k (June quarter: $402k). The Company held cash and cash equivalents of $1.148 million at 30 September 2026 (30 June 2026: $1.98 million). Payments to related parties and their associates during the quarter were $195k, comprising director fees, salaries and superannuation.

This report should be read in conjunction with the accompanying Appendix 4C Quarterly Cash Flow Report.

Events Subsequent to Quarter-End:

Capital Raise

Subsequent to the quarter-end, on 26 October 2026, the Company requested a trading halt pending an announcement in relation to a capital raising via a material private placement to sophisticated and professional investors (Placement). Through this process, the Company secured firm commitments to raise $6m and will be conducted in two tranches with the second tranche to be approved by Shareholders at a general meeting to be held in mid-January (refer ASX announcement: 28 October 2026).

Executive Leadership Transition

On 5 October 2026, Aurora appointed Andrew Garth, previously Executive Director, Strategy & Partnerships, as Chief Executive Officer, with Rebekah Letheby transitioning from Chief Executive Officer to Chief Operating Officer (refer ASX announcement: 5 October 2026). Under the revised structure, Mr Garth leads global market engagement, commercial pipeline development, partnerships and corporate strategy, while Ms Letheby leads facility operations, technical delivery and manufacturing scale-up. The structure is designed to provide greater executive capacity as Aurora advances scaled manufacture and commercialisation.

Land Forces 2026

Subsequent to quarter-end, Aurora participated in Land Forces 2026 at the Perth Convention and Exhibition Centre from 6-8 October. On 5 October, ahead of the exhibition opening, the Company hosted a capability showcase at its Canning Vale facility, where selected customers and prime contractors attending Land Forces toured the facility and observed live demonstrations of Aurora's micro gas turbine and additive manufacturing capability. Key Australian tier-one and tier-two suppliers also attended, demonstrating how domestic industrial capability integrates with Aurora's manufacturing processes to support sovereign production of propulsion systems.

During the Land Forces exhibition, Aurora held a full program of meetings with established defence contractors and emerging platform providers, including a number of new prospective customers. Together with the demand signals observed at MSPO, the event reinforced the level of activity across jet-powered

drones, one-way effectors, low-cost cruise missiles, loitering munitions and other platforms requiring compact, cost-effective turbine propulsion, and provided further opportunities to progress existing and new customer discussions.

First US engine sale

On 22 October 2026, Aurora received its maiden US purchase order for three AU4 turbojet engines and associated product integration services, with a total package value of US$42,000 (refer ASX announcement: 22 October 2026). The order is from a US-based aerospace and defence company developing an experimental aircraft program, with Aurora to supply the engines and support their integration into the customer's platform. While the order value is modest, it is Aurora's first US propulsion sale and broadens the international customer base for its Australian-designed and manufactured technology. Any further orders remain subject to customer requirements, successful integration and separate commercial agreement.

Outlook and near-term focus:

The Company remains focused on the following value catalysts for the current and forthcoming quarters:

- Converting the expanded global evaluation-turbine quotation pipeline into customer orders and progressing evaluation programs toward follow-on supply
- Progressing AU4 deliveries, integration and flight-test activities with SPS and using resulting data to support broader customer adoption
- Delivering the three AU4 engines and integration support under the maiden US order and exploring further applications with the US customer
- Advancing production scale-up planning and the procurement and commissioning of the DIDG co-funded COTS printer, including facility, equipment and resourcing requirements
- Leveraging AS9100D certification to progress supplier qualification and commercial engagement with defence primes and aerospace customers
- Advancing opportunities under the MBDA Teaming Agreement and broader international Defence customer engagement
- Responding to the closed international request for information and progressing other potential larger-volume propulsion requirements
- Progressing the ADF Phase 2 propulsion program and DIVQ qualification steps toward AUKUS supply chain opportunities

-ENDS-

This announcement has been approved for release by the Company's Board of Directors

---

FOR FURTHER INFORMATION PLEASE CONTACT

Andrew Garth
Chief Executive Officer
enquiries@auroralabs3D.com
08 9434 1934

Henry Jordan
Six Degrees Investor Relations
henry.jordan@sdir.com.au
0431 271 538

ABOUT AURORA LABS

Aurora Labs Limited, an industrial technology and innovation company that specialises in the provision of 3D metal printed parts for industrial applications, the development of 3D metal printers, and associated intellectual property. The Company is developing advanced propulsion systems for Unmanned Aerial Systems (UAS) for the Defence sector. Aurora Labs is listed on the Australian Securities Exchange (ASX: A3D).

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements which incorporate an element of uncertainty or risk, such as 'intends', 'may', 'could', 'believes', 'estimates', 'targets' or 'expects'. These statements are based on an evaluation of current economic and operating conditions, as well as assumptions regarding future events.

These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated or at all given that many of the events are outside Aurora's control.

Accordingly, Aurora and the directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Aurora Labs Limited (ASX: A3D)	
ABN	Quarter ended ("current quarter")
44 601 164 505	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	205	205
1.2	Payments for		
	(a) research and development	(280)	(280)
	(b) product manufacturing and operating costs		
	(c) advertising and marketing	(35)	(35)
	(d) leased assets		
	(e) staff costs	(846)	(846)
	(f) administration and corporate costs	(535)	(535)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	739	739
1.8	Other		
1.9	**Net cash from / (used in) operating activities**	**(752)**	**(752)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(13)	(13)
	(d) investments		
	(e) intellectual property		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
2.6	**Net cash from / (used in) investing activities**	**(13)**	**(13)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) (See Note 1 below)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	550	550
3.6	Repayment of borrowings	(550)	(550)
3.7	Transaction costs related to loans and borrowings	(24)	(24)
3.8	Dividends paid		
3.9	Other (repayment of leases)	(43)	(43)
3.10	**Net cash from / (used in) financing activities**	**(67)**	**(67)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,983	1,983
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(752)	(752)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(13)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(67)	(67)
4.5	Effect of movement in exchange rates on cash held	(3)	(3)
4.6	**Cash and cash equivalents at end of period**	**1,148**	**1,148**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,148	1,983
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,148**	**1,983**

6.	Payments to related parties of the entity and their associates	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(195)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements (credit cards)		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	Estimated cash available for future operating activities	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(752)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,148
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,148
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	1.5 quarters

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes. The Company anticipates that it will continue to experience negative cashflows as operational and R&D expenditures continue to outstrip revenues from production activities for the foreseeable future.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company announced on 28 October that it had received firm commitments for $6m (before costs) to accelerate defence propulsion manufacturing and commercialisation. The placement will be conducted in two tranches with funds from the first tranche ($4,565,000) expected on 2 November and funds from the second tranche ($1,435,000) being subject to shareholder approval at a meeting to be held in mid-January 2027.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. for the reasons outlined in 8.6.1 and 8.6.2 above.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.