QUARTERLY REPORT

Quarter ending 30 September 2026

MIRAMAR RESOURCES LTD.

ISSUED CAPITAL

2,636,987,384 Shares on issue

316,520,426 Listed Options

52WK SHARE PRICE RANGE

$0.002 – $0.005

MARKET CAPITALISATION

$5.27 million (@ $0.002)

BOARD

Jonathan (Jono) Fisher
Non-Executive Chairman

Allan Kelly
Technical Director

Mark Hanlon
Non-Executive Director

PROJECTS

Eastern Goldfields Projects

- Gidji JV (80%)
- Glandore
- Randalls

Gascoyne Region

- Whaleshark
- Bangemall
- Chain Pool
- Carnarvon Sands
- South Ashburton

MIRAMAR RESOURCES LTD

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ASX code: M2R

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Highlights

Gidji JV Gold Project (Miramar 80%)

- Announced a Maiden Inferred Gold Mineral Resource Estimate totalling 1Mt @ 1.20g/t Au for 39,764 ounces.

Chain Pool Project

- Received results of auger drilling programme conducted in the July 2026 Quarter which upgraded drill targets.

Corporate

- $1.161 million cash at end of the Quarter.
- Appointed Mr Mark Hanlon to the Board as Non-Executive Director
- Received firm commitments to raise $1.25 million to advance Gidji JV Gold Project.
- Junior Minerals Exploration Incentive ("JMEI") credits issued to eligible shareholders for financial year ended 30 June 2025
- $238,456 Research and Development Tax Incentive refund received in early July 2026.

Miramar Resources Limited (**ASX:M2R,** "Miramar" or "the Company") is pleased to provide a summary of activities during the Quarter ending 30 September 2026.

Work during the September Quarter focused on the Gidji JV project ("Gidji") near Kalgoorlie and the Chain Pool project ("Chain Pool") in the Gascoyne region of WA. The Company announced a Maiden Inferred Gold Resource at Gidji and at Chain Pool the Company received assay results from its first drilling programme, consisting of 116 auger holes.

Chief Executive Officer, Ms Marion Bush said: "*Our focus remains on the Gidji JV Project just 15km north of the goldfields mining hub of Kalgoorlie. Announcing Maiden Inferred Gold Resources at Gidji is a major milestone for the Company in progressing the project towards potential development. While the Resources give an indication of the scale, grade and potential economic significance of the shallow gold we've discovered at Gidji, we believe that an even more exciting opportunity is that each of these Resources potentially represents the tip of a much larger bedrock iceberg. We're looking forward to conducting infill and extensional Resource drilling, as well as drilling bedrock targets, in the December Quarter.*

While we remain focused on the Gidji JV Gold Project, we continue to develop our project portfolio. The Company is excited by the results from

the auger drilling programme we completed at the Chain Pool project last Quarter which suggest that the opportunity at Chain Pool could be much larger than indicated by the historic Joy Helen workings. We're keen to test the drill targets we've developed at Joy Helen, with deeper techniques like RC and/or diamond drilling.

In August we reviewed the Company's Board structure and made further changes to support our strategy of value creation and growth. We welcomed Mr Mark Hanlon to the Board as Non-Executive Director ("NED") and at the same time announced Mr Terry Gadenne's resignation as a founding NED after 6 years of contributing invaluable inputs and insights. I also resigned from my position on the Board as Managing Director and moved to the new role of Chief Executive Officer. I believe it's prudent and sensible to return to a Board consisting of three people and with a mix of executive and non-executive, technical and non-technical members. These are very positive Board changes that enable us to retain key management skill sets whilst also introducing a wealth of new knowledge and experience and another fresh set of eyes."

EXPLORATION

1.0 EASTERN GOLDFIELDS PROJECTS

Miramar has two highly prospective projects in the Eastern Goldfields with the potential for new gold discoveries in proximity to existing mining and/or processing operations (Figure 1).

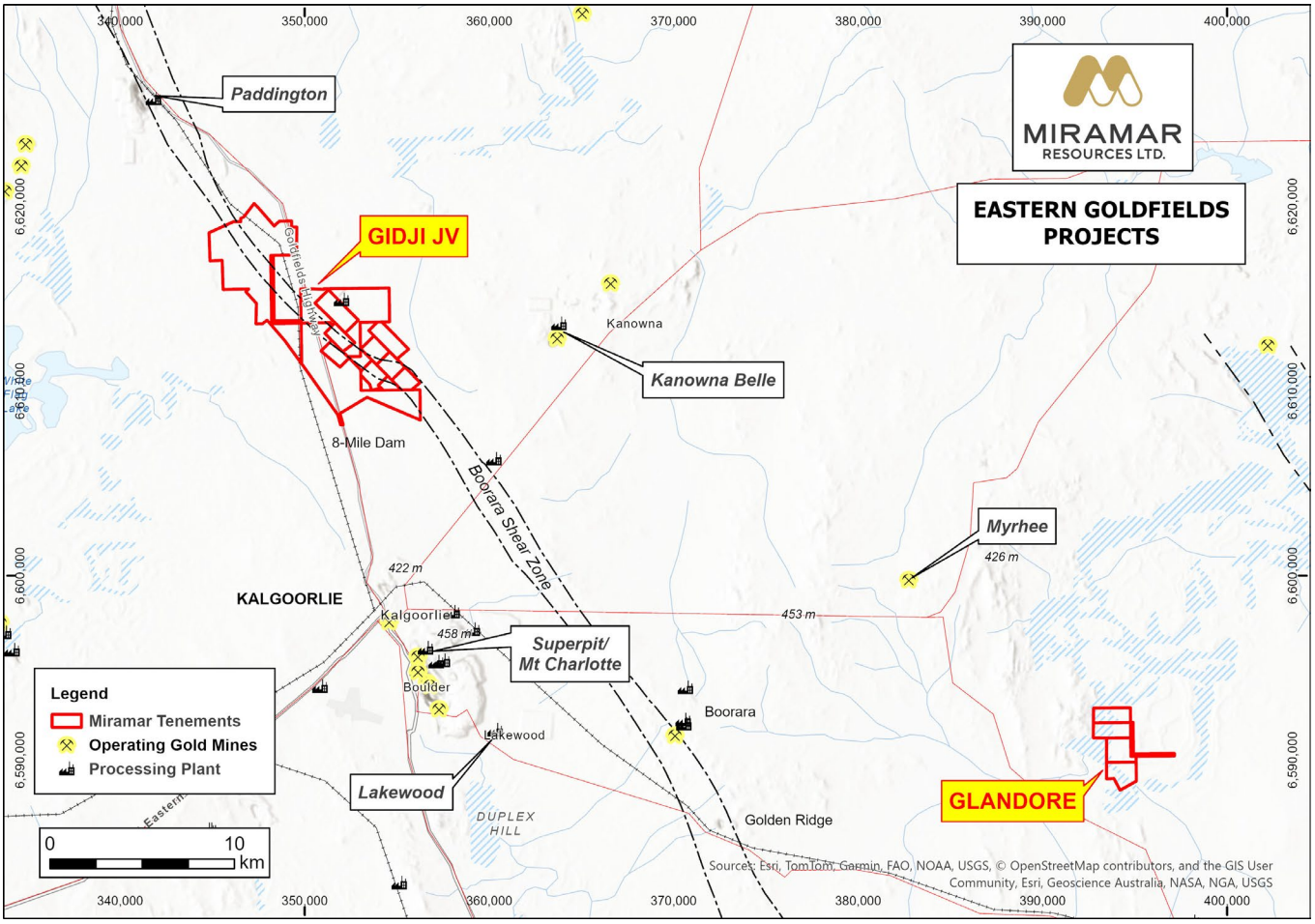


Figure 1. *Eastern Goldfields Projects in relation to regional geology and operating gold mines.*

1.1 Gidji JV (80%)

Miramar's flagship project, the 80%-owned Gidji JV ("Gidji"), is located within the Boorara Shear Zone, approximately 15 kilometres north of Kalgoorlie between the Kalgoorlie Super Pit and the Paddington gold deposit (Figure 2).

Since listing in October 2020, Miramar has discovered multiple large shallow supergene gold zones beneath the Gidji Paleochannel, has outlined a maiden Inferred gold Mineral Resource Estimate and believes there is potential for one or more bedrock gold deposits.

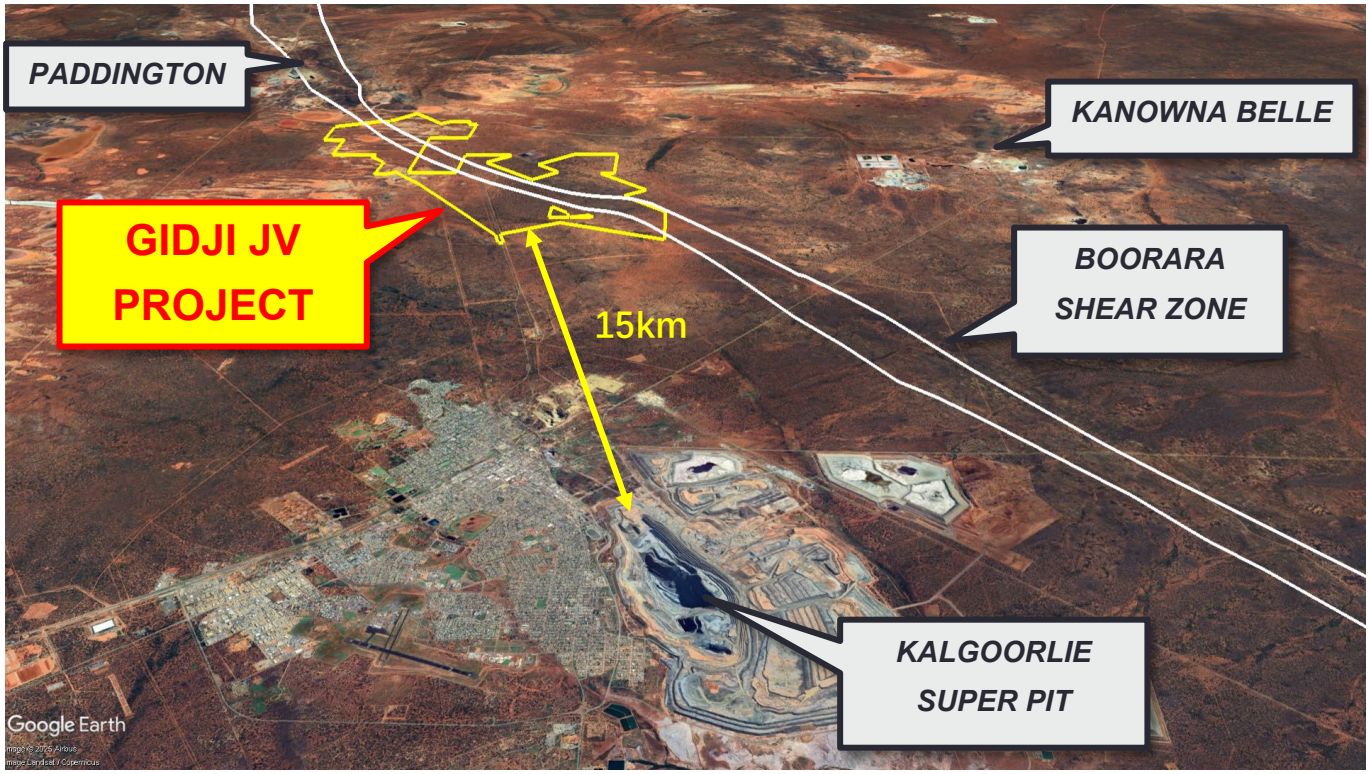


Figure 2. Gidji JV Project (yellow outline) in relation to Kalgoorlie and surrounding deposits.

Maiden Inferred Gold Resource

During the Quarter, the Company announced a **Maiden Inferred Gold Resource, totalling 1Mt @ 1.20g/t Au for 39,764 ounces** ("the Resource") (Table 1). The Resource is based on shallow drilling across multiple targets including Marylebone, Powerline, Blackfriars and Highway (Figure 3 and Table 2). The Resource has been optimised within pit shells at various gold prices and lies within a much larger block model calculated above a 0.2g/t Au cut-off (Figure 3).

Table 1. Optimised Gidji JV Resource (reported above 0.2g/t cut-off and on a 100% basis)

	Inferred			Total		
Type	Tonnes	Au	Au	Tonnes	Au	Au
	t	g/t	Ounces	t	g/t	Ounces
Supergene	181,500	1.03	6,001	181,500	1.03	6,001
Oxide	410,375	1.22	16,088	410,375	1.22	16,088
Transitional	431,719	1.22	16,917	431,719	1.22	16,917
Fresh	19,094	1.23	758	19,094	1.23	758
Total	**1,042,688**	**1.20**	**39,764**	**1,042,688**	**1.20**	**39,764**

Table 2. Breakdown of Optimised Open Pit Resources by Target

	Target	Inferred		
		Tonnes t	Au g/t	Oz
Pit 1	Highway	359,938	0.89	10,309
Pit 2	Powerline	103,719	1.09	3,644
Pit 3	Pipeline	60,281	1.42	2,743
Pit 4	Marylebone Far North	53,250	0.73	1,251
Pit 5	Blackfriars	63,906	1.19	2,435
Pit 6	Marylebone North	35,656	1.03	1,186
Pit 7	Marylebone	146,469	1.73	8,161
Pit 8	Hole 96	50,469	2.23	3,625
Pit 9	Blackfriars South	25,500	1.16	955
Pit 10	8-Mile supergene	143,500	1.18	5,455
Total		**1,042,688**	**1.20**	**39,764**[1]

The Resources occur as a series of flat-lying blankets at depths between 40 and 50m below surface and are currently constrained by the lack of deeper drilling, which means there is potential to rapidly grow the Resource(s) with further drilling.

The Resource is classified entirely as Inferred, based on ~100m x 50m drill spacing within the pit shell used for classification, at a 0.2g/t Au cut-off consistent with comparable district operations. Mining is assumed to be open-pit contract mining with off-site toll treatment, within a pit shell optimised at A$7,500/oz gold; no metallurgical test work has been done, and the ore is assumed free-milling given its oxide nature. Resources are reported on a 100% basis (Miramar holds 80% via Miramar Goldfields Pty Ltd, JV with Thunder Metals Pty Ltd); rounding may cause minor discrepancies.

[1] Errors from rounding may occur

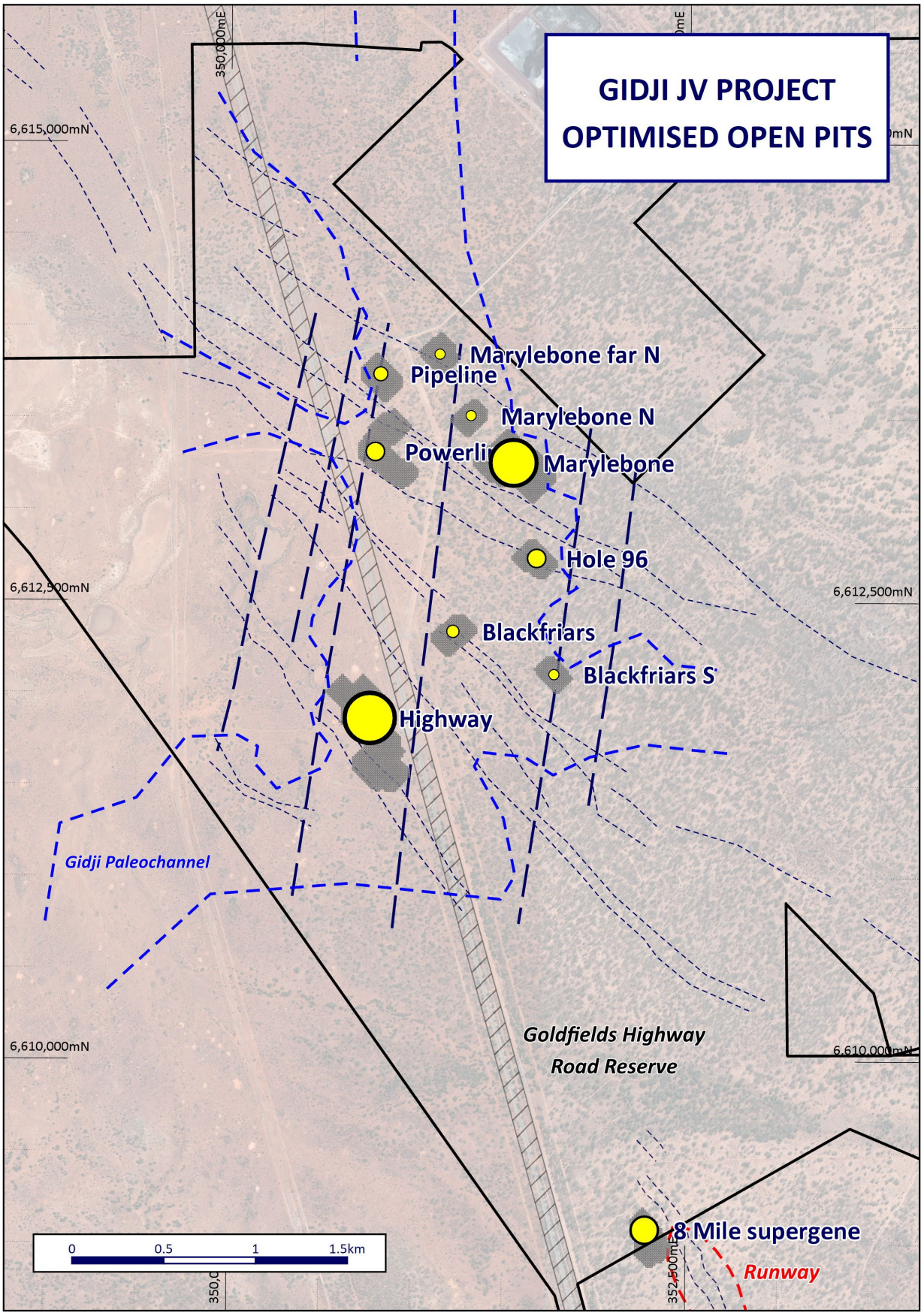


Figure 3. *Gidji JV Project showing optimised open pits with circle size representing contained ounces.*

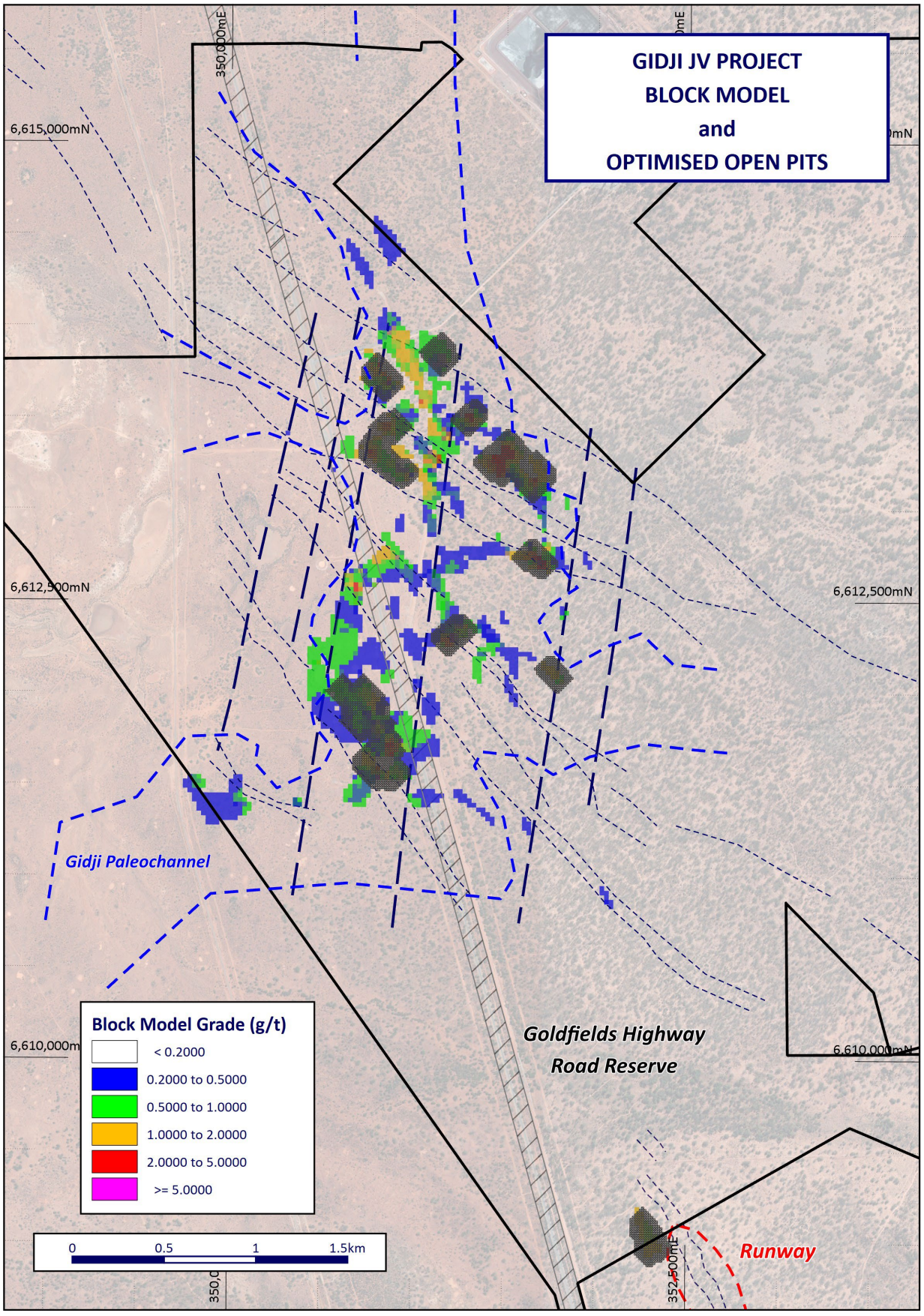


Figure 4. Block Models highlighting additional mineralisation outside the optimised pit shells (grey).

The Company believes these Maiden Resources give an indication of the scale, grade and potential economic significance of the shallow gold the Company has discovered at Gidji and that each of these Resources potentially represents the tip of a much larger bedrock iceberg.

Miramar is focussed on progressing the Gidji JV Project towards a potential development and has planned the following future work:

- Infill and/or extensional drilling at several targets including Highway, Blackfriars and Lake
- Application for a Mining Lease
- Discussions with potential development partners

1.2 Glandore

The Glandore Project is located mostly within Lake Yindarlgooda approximately 40 kilometres east of Kalgoorlie, WA. The Project geology consists of a layered mafic sill that has been intruded by a later granitoid.

Widespread supergene gold anomalism is observed within historic and recent aircore drilling on the salt lake and the southern shoreline whilst multiple narrow high-grade gold results have been obtained from diamond drilling on the eastern margin of the granite, at the Glandore East prospect (Figure 5).

No fieldwork was conducted during the Quarter however the Company continued progressing the Mining Lease Application and discussed the project with potential purchasers.

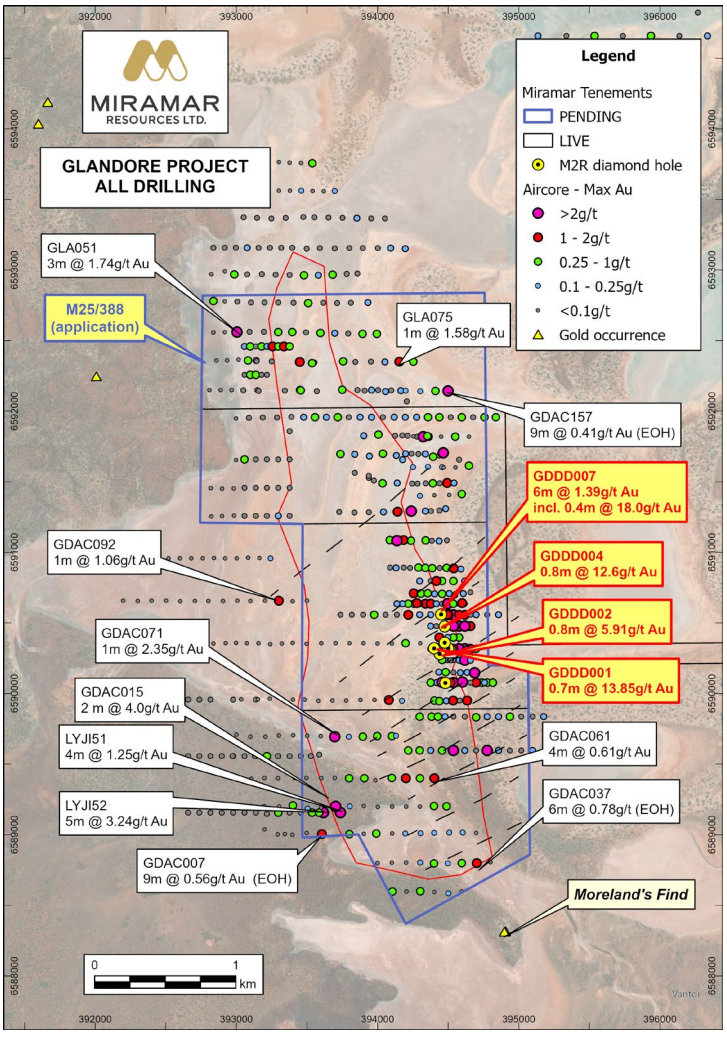


Figure 5. Glandore Project showing Mining Lease application.

2.0 GASCOYNE REGION PROJECTS

Miramar has four exploration projects in the Gascoyne Region, of which three lie within the Proterozoic Capricorn Orogen of WA (Figure 6):

- **Bangemall Cu-Ni-PGE Projects** - including Mount Vernon and Trouble Bore
- **Whaleshark** – shallow iron oxide copper-gold ("IOCG") project
- **Chain Pool** – includes the high-grade Joy Helen Cu-Pb-Ag-Zn occurrence
- **Carnarvon Sands** – heavy minerals +/- REE's

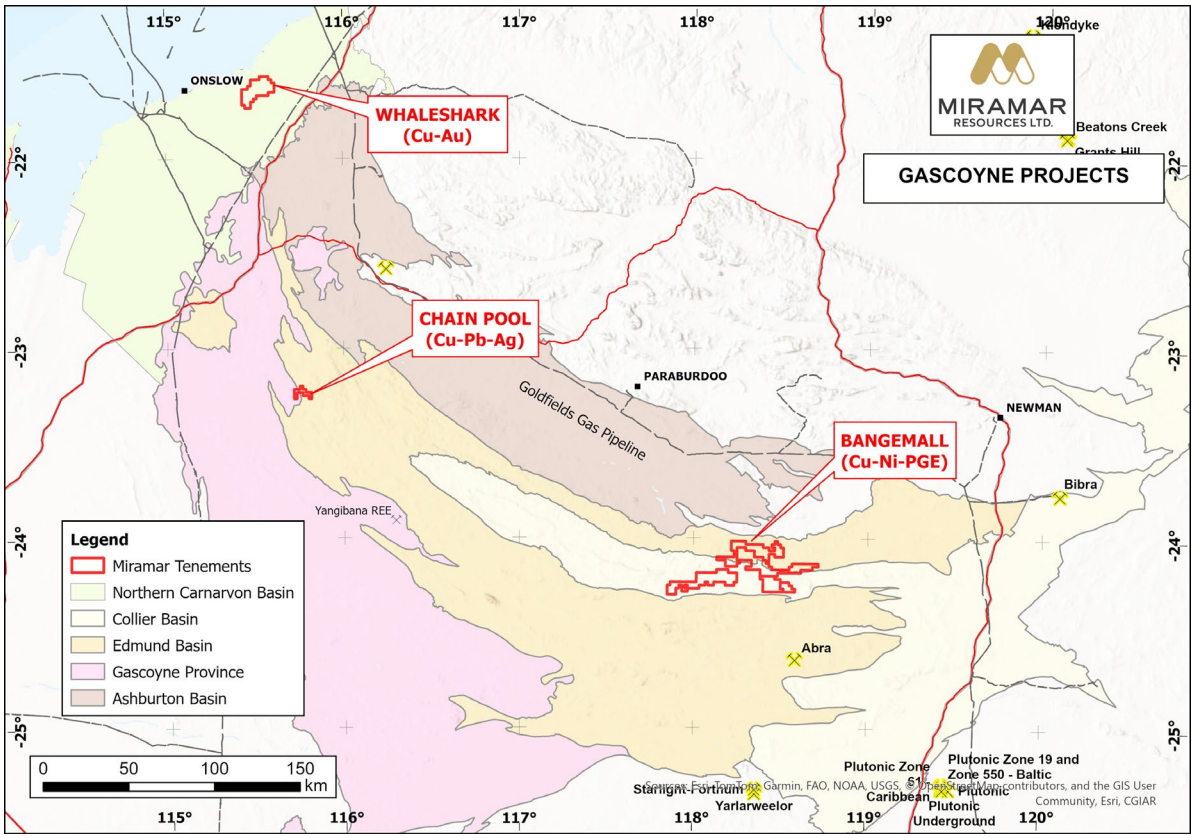


Figure 6. Regional geology of the Capricorn Orogen showing Miramar tenements.

2.1 Bangemall Cu-Ni-PGE Projects

Miramar has several granted and pending Exploration Licences which are prospective for Proterozoic Noril'sk-style magmatic Cu-Ni-PGE mineralisation associated with 1070Ma Kulkatharra Dolerite sills, which are the same age as the Giles Complex, host to the large Nebo and Babel Ni-Cu deposits in the West Musgraves.

Since 2020, Miramar has built a strategic land position in the Bangemall region, focussing on areas containing key ingredients and/or regional-scale indicators for Noril'sk-style Cu-Ni-PGE mineralisation:

- Kulkatharra Dolerite sills – same age as Nebo-Babel deposits and source of Ni, Cu and PGE's
- Proximity to major crustal-scale faults - potential plumbing systems
- Sulphidic and/or evaporitic sediments - external sulphur source
- Regional-scale geochemical anomalism (GSWA regional geochemistry)
- Regional-scale EM anomalism (2013 Capricorn AEM Survey)

No fieldwork was completed during the Quarter.

2.2 Whaleshark

The Whaleshark Project is located approximately 40km east of Onslow and is characterised by Proterozoic banded iron formation and metasediments intruded by a granitoid under approximately 100m of Cretaceous Carnarvon Basin sediments (Figure 7).

Since 2020, Miramar has outlined large surface geochemical anomalism and interface aircore anomalism suggestive of IOCG mineralisation. EIS co-funded diamond drilling in 2023 intersected copper sulphide mineralisation with alteration and REE signatures suggestive of a buried IOCG system.

No fieldwork was completed during the Quarter.

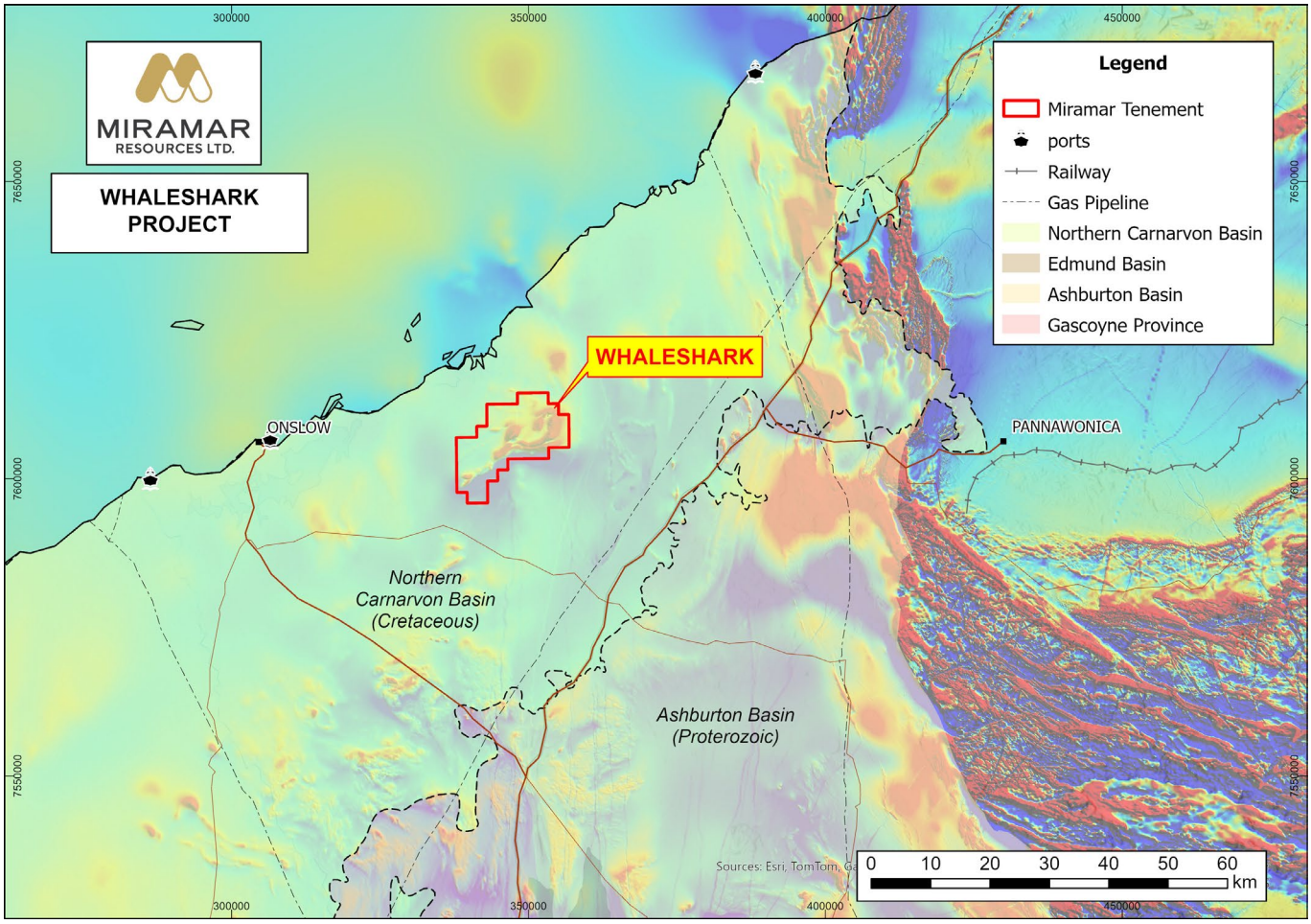


Figure 7. Whaleshark Project surface geology over regional magnetic data.

2.3 Chain Pool

The Chain Pool Project is located approximately 275km northeast of Carnarvon in the Gascoyne region of Western Australia and straddles the boundary between the Gascoyne Province and the Edmund Basin (Figure 6).

The eastern half of the tenement covers sediments of the Proterozoic Edmund Basin and includes the historic "Joy Helen" Cu-Pb-Zn-Ag occurrence.

Joy Helen contains shallow trenches over a strike length of approximately 300 metres with sub-horizontal mineralisation hosted in fine-grained dolomite of the Irregully Formation, at the base of the Edmund Basin. There is no outcrop, and the geology and structure of the Joy Helen occurrence is therefore not well understood. Given the association with carbonates, the mineralisation has previously been described as Sedimentary Exhalative ("SEDEX") or Mississippi Valley-Type ("MVT").

Chain Pool has all the key ingredients for a large base metal deposit, including the right age, geology and structural settings, along with direct evidence of high-grade Cu-Pb-Ag mineralisation at Joy Helen.

There has been no modern and/or systematic exploration of this prospect, and no drilling since 1964.

Auger drilling

A series of reconnaissance auger traverses were completed at Joy Helen in the June 2026 Quarter. The aim of the traverses was to test beneath soil Cu-Pb-Ag anomalies and alteration halos. A total of 116 holes were completed on 10 east-west traverses (Figure 8) with vertical hole depths ranging from 1 to 11m and an average depth of 4m.

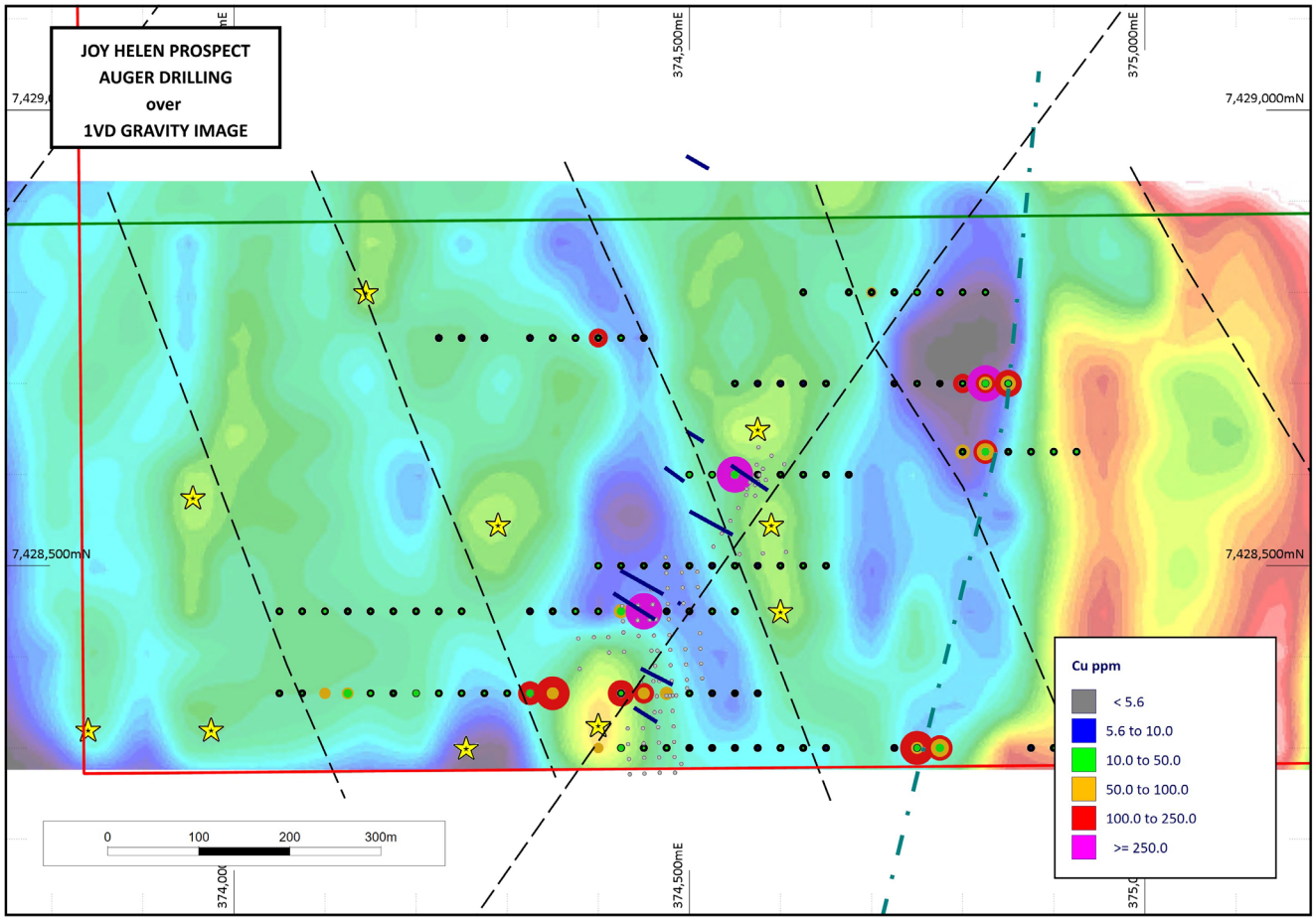


Figure 8. Auger copper results and proposed drill targets (yellow stars) over gridded 1VD gravity image.

Samples were collected at 1m intervals and analysed for gold and a multi-element suite comprising SEDEX target elements and pathfinder elements. Drilling results received during the September 2026 Quarter included several significant results which, when combined with recent gravity survey data, upgrade proposed bedrock drill targets. Significant results are summarised in Table 3.

Table 3. Summary of significant auger results

Hole Id	From	To	Interval	Cu ppm	Pb ppm	Ag ppm
CPA040	**1**	**3**	**2**	**909**	**2974**	
CPA058	**0**	**3**	**3**	**1065**	**8429**	**1.8**
CPA059	1	5	5		473	
CPA084	1	3	2		748	
CPA085	1	3	2	153	510	
CPA086	0	4	4	131	206	
CPA087	1	2	1	113	425	
CPA088	0	1	1		306	
CPA109	1	2	1		357	

The new results from the maiden drill programme suggest that the opportunity at Chain Pool could be much larger than indicated by the historic Joy Helen workings.

The Company plans to test the drill targets developed at Joy Helen, with deeper techniques like RC and or diamond drilling, as well as investigating a newly identified target area 4km northwest of Joy Helen, which appears to be previously untested and could substantially increase the potential value of this project.

Figure 9 shows a series of holes at the southern end of the survey which intersected elevated Cu and Pb adjacent to the most significant residual gravity anomaly which is located just west of the historic workings. Central to this drill line is an area of hard silicified dolomite, which can often form over SEDEX mineralisation, and coincidently lies directly over the gravity anomaly. This is a key target which the company plans to test with RC and/or diamond drilling as it was impenetrable by shallow auger drilling.

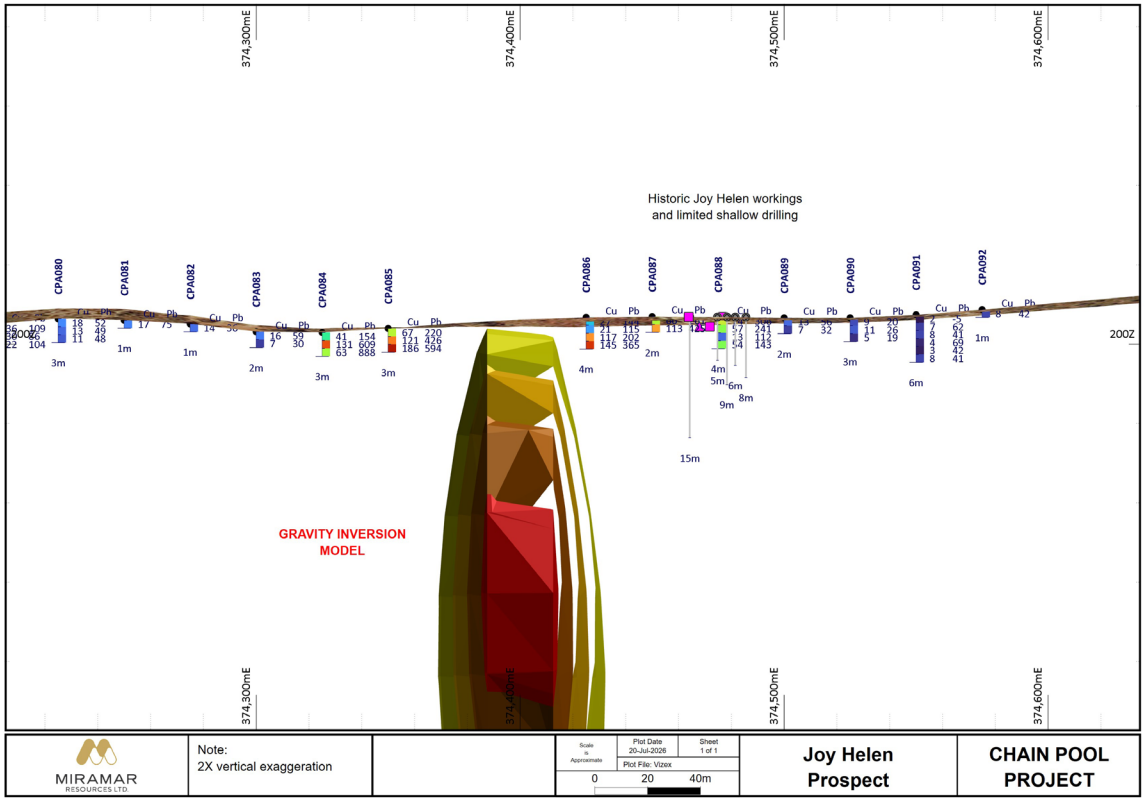


Figure 9. Cross Section showing auger Cu and Pb anomalism associated with a gravity anomaly.

2.4 Carnarvon Sands

Miramar Resources has two Exploration Licence Applications north of Carnarvon where multiple heavy mineral strandlines are seen within a coastal embayment (Figure 10).

The strandlines have formed from sediments containing heavy minerals being transported down the Gascoyne River, the catchment of which hosts several large hard rock REE deposits, and deposited further north along the coastline.

Previous exploration is limited, but heavy minerals containing rare earth elements, such as monazite and xenotime, have been reported in samples from this area.

The Company continued to progress the tenements towards grant during the Quarter.

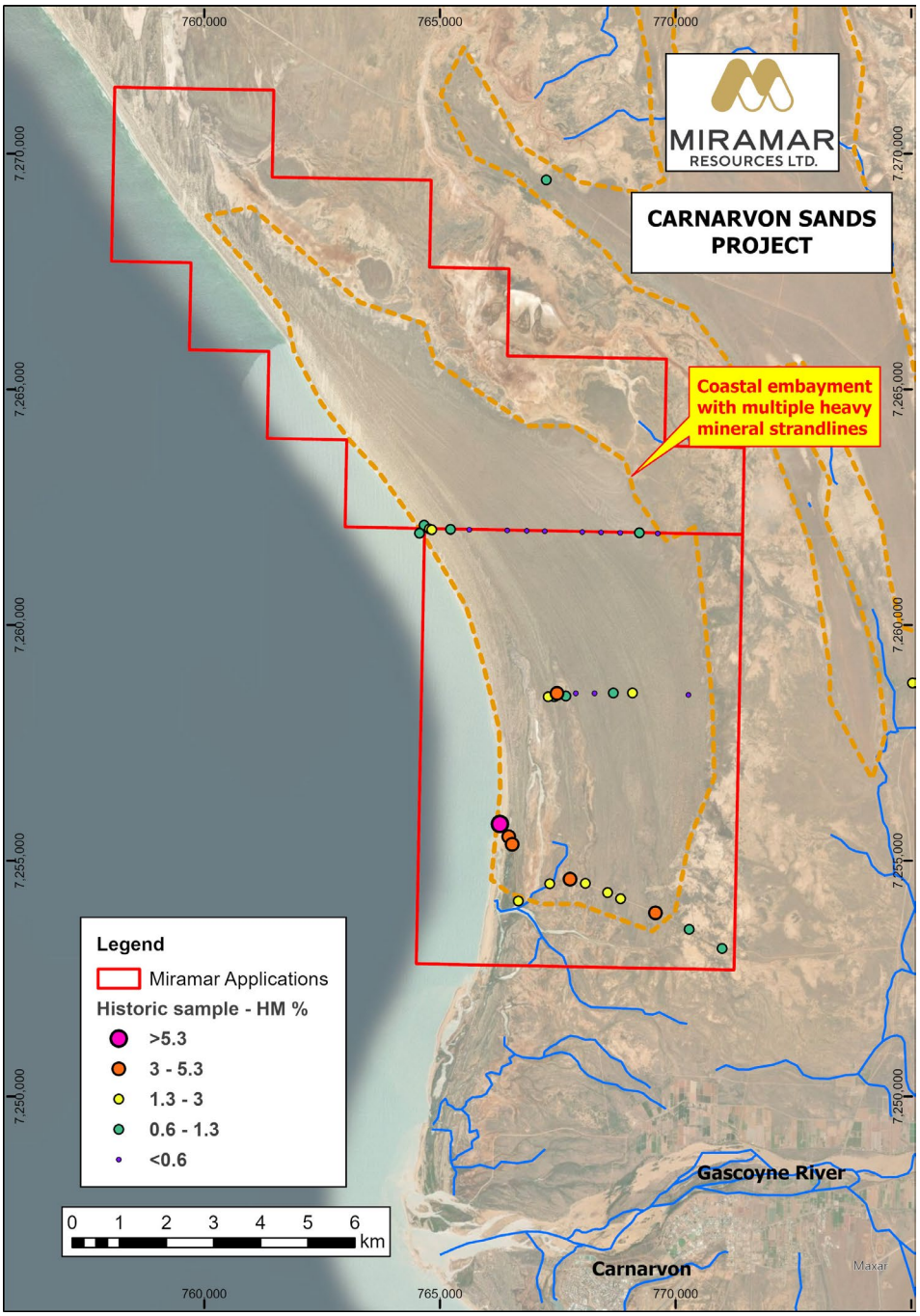


Figure 10. Carnarvon Sands applications with historical grab samples shown.

CORPORATE

Capital Raising - $1.25M Placement

In September the Company announced it had received firm commitments to raise $1.25 million (before costs) which will be used for drilling campaigns and development activities at its 80%-owned Gidji JV Gold Project. This consisted of a $1 million share placement to new and existing investors and a commitment from Directors of$250,000 subject to shareholder approval.

JMEI Credits

Following the lodgement of the Company's income tax return for the year ending 30 June 2025, it will be issuing a total of $438,703 Junior Minerals Exploration Incentive ("JMEI") credits to those shareholders who received new Miramar shares during the period 1 July 2024 to 30 June 2025

R&D Tax Incentive Refund

Miramar received a $238,456 ($236,874 plus interest of $1,582) Research and Development Tax Incentive refund in early July.

Cashflow

At the end of the Quarter, the Company had cash on hand of approximately $1.161 million. The Company also held shares in listed entities worth approximately $140,616. which can be used as working capital. The summary of the key cash flow undertaken during the Quarter is set out below:

- Exploration and evaluation: $211,000.
- Payment to related parties and associates: $132,000 included amounts paid to directors including salaries, fees and statutory superannuation, **the majority of which is allocated to direct exploration expenses.**
- There were no substantive mining production or development activities during the Quarter and, accordingly, no related expenditure was incurred.

Since listing on the ASX in October 2020, Miramar has maintained a high level of exploration expenditure **averaging approximately 69.6% of cashflow to date** (Figure 11).

Refer to the Appendix 5B for an overview of the Company's financial activities during the Quarter.

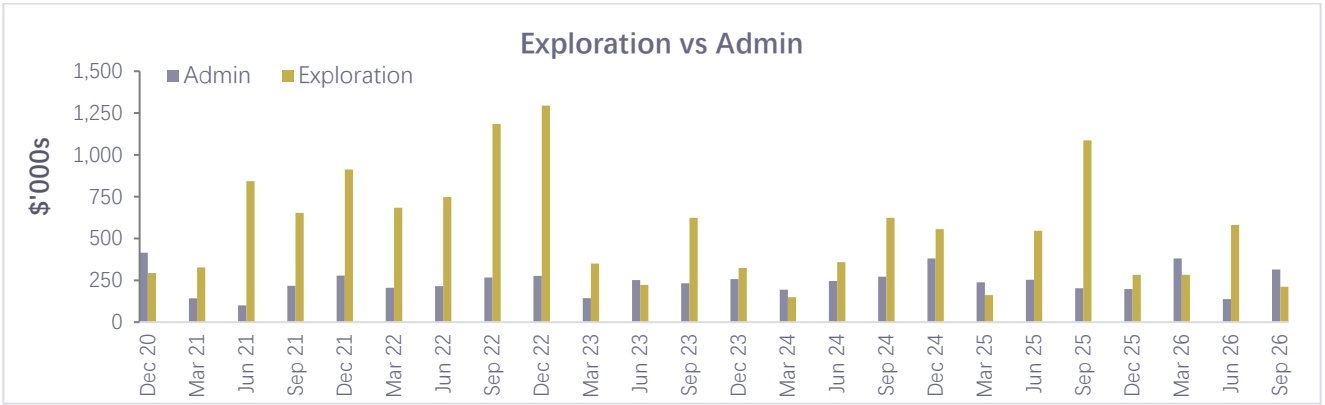


Figure 11. Quarterly Exploration expenditure versus administration since listing.

Tenement

All granted mineral tenements remain in good standing at the time of this report.

Marketing and Investor Relations

During the Quarter, the Company met with brokers and analysts, and conducted video interviews with online media platforms. Miramar also launched its "Beneath the Surface" Podcast featuring conversations with Chief Executive Officer Marion Bush and Technical Director Allan Kelly. The series provides a deeper dive and insights into Miramar's exploration activities, project developments and the technical work underway across the Company's portfolio in Western Australia. The first two Podcasts discuss the Gidji JV Gold Project and have been published on the Company website and social media platforms.

Capital Structure on 30 September 2026

Description	Number
Fully paid ordinary shares	**2,636,987,384**
Listed options exercisable at $0.018 on or before 25 July 2027	316,520,426
Unlisted options exercisable at $0.006 on or before 2 June 2027	1,000,000
Unlisted options exercisable at $0.031 on or before 8 November 2027	6,000,000
Unlisted options exercisable at $0.004 on or before 13 March 2028	894,000,000
Unlisted options exercisable at $0.006 on or before 10 April 2030	636,000,000

Planned work programmes for 2026

The Company is planning the following activities for 2026, pending relevant approvals:

- further work programmes at Chain Pool including a passive seismic HVSR survey to further aid in mapping the basement topography and faulting, and RC or diamond bedrock drilling.
- Infill and extensional aircore and RC drilling, as well as bedrock drilling, at the Gidji JV Gold Project.

This announcement has been authorised for release by Ms Marion Bush, Chief Executive Officer on behalf of the Board of Miramar.

For more information on Miramar Resources Limited, visit the Company's website at https://www.miramarresources.com.au/ -, follow the Company on social media (Twitter @MiramarRes or LinkedIn @Miramar Resources Ltd and YouTube @miramarresources5235) or contact:

Marion Bush
Managing Director
Email: info@miramarresources.com.au

Margie Livingston
Ignite Communications
Email: margie@ignitecommunications.com.au

About Miramar Resources Limited

Miramar Resources Limited is an active, WA-focused mineral exploration company exploring for gold, copper and Ni-Cu-PGE deposits in the Eastern Goldfields and Gascoyne regions of WA.

Miramar aims to create shareholder value through discovery of high-quality mineral deposits.

The Company's Board has a track record of successful discovery, development and production within Australia, Africa, and North America.



Competent Person Statement

The information in this report that relates to Exploration Targets or Exploration Results is based on information compiled by Allan Kelly, a "Competent Person" who is a Member of The Australian Institute of Geoscientists. Mr Kelly is the Technical Director of Miramar Resources Limited. He is a part-time employee of Miramar Resources Limited and holds shares and options in the company.

Mr Kelly has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to Qualify as a "Competent Person" as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Kelly consents to the inclusion in this announcement of the matters based on his information and in the form and context in which it appears.

Information on historical exploration results for all Miramar's projects, including JORC Table 1 and 2 information, is included in the Miramar Resources Limited Prospectus dated 4 September 2020.

Information on recent exploration results for all Miramar's projects, including JORC Table 1 and 2 information, is included in the relevant ASX announcements as shown in the following table.

The information in this report that relates to Mineral Resources is extracted from the Company's ASX announcement titled "Maiden Gold Resources Outlined at Gidji JV" dated 20 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

Disclaimer – Forward-Looking Statements

This announcement contains forward-looking statements that are based on the Company's current expectations, estimates and assumptions regarding future events. Forward-looking statements are not historical facts and can generally be identified by the use of words such as "anticipate", "believe", "expect", "intend", "may", "plan", "potential", "should", "will" and similar expressions.

These statements include, but are not limited to, those relating to the Company's exploration activities, mineral resources, future development plans, project economics and potential production. Such statements are subject to known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, that may cause actual results, performance or achievements to differ materially from those expressed or implied in the forward-looking statements.

These risks include, without limitation, uncertainties relating to exploration results, geological interpretations, the size, grade and continuity of mineral deposits, mineral resource estimates, metallurgical recoveries, commodity prices, foreign exchange rates, financing, regulatory approvals, environmental and permitting requirements, project development, construction and operational risks, and general economic and market conditions. There can be no assurance that exploration will result in the definition of additional Mineral Resources or Ore Reserves, that any mineralisation will prove to be economically recoverable, or that any project will successfully progress to development or production.

Forward-looking statements speak only as at the date of this announcement. Except as required by law or the ASX Listing Rules, the Company undertakes no obligation to update or revise any forward-looking statements to reflect new information, future events or circumstances.

Gidji Exploration Target Disclosure

This Exploration Target was first reported in the Company's ASX announcement titled "Significant Increase to Gidji JV Gold Exploration Target" dated 29 June 2026 and the subsequent ASX announcement dated 30 July 2026, “Correction to Gidji JV Exploration Target Total”, which included the relevant JORC Code (2012) Table 1 information and the Competent Person Statement of Mr Allan Kelly, Technical Director. The Company confirms it is not aware of any new information or data that materially affects the information contained in that announcement, and that all material assumptions and technical parameters underpinning the Exploration Target continue to apply and have not materially changed. The Company confirms the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

ASX Releases during the Quarter and Subsequent Events

(bold type refers to market sensitive announcements)

Date	Heading
3/07/2026	Change of Director's Interest Notice (TG)
7/07/2026	Change of Director's Interest Notice (AK)
13/07/2026	**High-Grade Copper-Lead-Silver Results from Chain Pool**
13/07/2026	**High-Grade Copper-Lead-Silver Results from Chain Pool - Amended**
14/07/2026	**R&D Tax Incentive Refund Received**
22/07/2026	**JMEI Tax Credit Allocation**
23/07/2026	**Auger Results Upgrade Chain Pool Drill Targets**
30/07/2026	**Correction to Gidji JV Exploration Target Total**
30/07/2026	**Quarterly Activities & Cashflow Report**
10/08/2026	**Board and Management Changes**
10/08/2026	Initial Director's Interest Notice (MH)
10/08/2026	Final Director's Interest Notices (MB & TG)
17/08/2026	Notification of cessation of securities - M2R
18/08/2026	**Trading Halt**
20/08/2026	**Maiden Gold Resources Outlined at Gidji JV**
20/08/2026	Company Update Presentation
25/08/2026	Change of Director's Interest Notice (AK)
14/09/2026	**Trading Halt**
16/09/2026	**$1.25M Placement to Advance Gidji JV Gold Project**
16/09/2026	Proposed issue of securities - M2R
23/09/2026	Application for quotation of securities - M2R
23/09/2026	Cleansing Notice
25/09/2026	**2026 Annual Report**
25/09/2026	2026 Corporate Governance Statement & Appendix 4G
25/09/2026	2026 AGM Date & Director Nomination
30/09/2026	Change in substantial holding
12/10/2026	**Gidji JV Project - Gold Drilling Update**
16/10/2026	Notice of Annual General Meeting
22/10/2026	**Drilling Underway at Gidji JV Gold Project**

Tenement Schedule at 30 September 2026

Project	Tenement	Status	Ownership	
			Start of Quarter	End of Quarter
Gidji JV	E24/225	Live	80%	80%
	E26/214	Live	80%	80%
	E26/225	Live	80%	80%
	P24/5439	Live	80%	80%
	P26/4527	Live	80%	80%
	P26/4528	Live	80%	80%
	P26/4529	Live	80%	80%
	P26/4530	Live	80%	80%
	P26/4531	Live	80%	80%
	P26/4532	Live	80%	80%
	P26/4533	Live	80%	80%
	P26/4534	Live	80%	80%
	P26/4221	Live	80%	80%
	P26/4222	Live	80%	80%
Glandore	P25/2381	Live	100%	100%
	P25/2384	Live	100%	100%
	P25/2385	Live	100%	100%
	P25/2387	Live	100%	100%
	P25/2430	Live	100%	100%
	P25/2431	Live	100%	100%
	P25/2465	Live	100%	100%
	M25/388	Application	100%	100%
Whaleshark	E08/3166	Live	100%	100%
Bangemall	E52/3893	Live	100%	100%
	E52/4301	Live	100%	100%
	E52/4380	Live	100%	100%
	E52/4387	Live	100%	100%
	E52/4410	Live	100%	100%
Carnarvon Sands	E09/2784	Application	0%	0%
	E09/2785	Application	0%	0%
Chain Pool	E08/3676	Live	100%	100%

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly cash flow report

Name of entity

MIRAMAR RESOURCES LIMITED

ABN	**Quarter ended ("current quarter")**
34 635 359 965	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	–	–
1.2	Payments for		
	(a) exploration & evaluation	(177)	(177)
	(b) development	–	–
	(c) production	–	–
	(d) staff costs	(72)	(72)
	(e) administration and corporate costs	(243)	(243)
1.3	Dividends received (see note 3)	–	–
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	–	–
1.6	Income taxes received/(paid)	–	–
1.7	Government grants and tax incentives	237	237
1.8	Other (provide details if material)	–	–
1.9	**Net cash from / (used in) operating activities**	**(253)**	**(253)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	–	–
	(b) tenements	–	–
	(c) property, plant and equipment	–	–
	(d) exploration & evaluation	(34)	(34)
	(e) investments	–	–
	(f) other non-current assets	–	–

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	–	–
	(b) tenements	–	–
	(c) property, plant and equipment	–	–
	(d) investments	–	–
	(e) other non-current assets	–	–
2.3	Cash flows from loans (to) / from other entities	–	–
2.4	Dividends received (see note 3)	–	–
2.5	Other (provide details if material)	–	–
2.6	**Net cash from / (used in) investing activities**	**(34)**	**(34)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	923	923
3.2	Proceeds from issue of convertible debt securities	–	–
3.3	Proceeds from exercise of options	–	–
3.4	Transaction costs related to issues of equities, securities or convertible debt securities	–	–
3.5	Proceeds from borrowings	–	–
3.6	Repayment of borrowings	–	–
3.7	Transaction costs related to loans and borrowings	–	–
3.8	Dividends paid	–	–
3.9	Other (provide details if material)	–	–
3.10	**Net cash from / (used in) financing activities**	**923**	**923**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	525	525
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(253)	(253)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(34)	(34)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	923	923

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	–	–
4.6	**Cash and cash equivalents at end of period**	**1,161**	**1,161**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	1,161	525
5.2	Call deposits	–	–
5.3	Bank overdrafts	–	–
5.4	Other (provide details)	–	–
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,161**	**525**

6.	**Payments to related parties of the entity and their associates**	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	51
6.2	Aggregate amount of payments to related parties and their associates included in item 2	81

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	–	–
7.2	Credit standby arrangements	–	–
7.3	Other (please specify)	–	–
7.4	**Total financing facilities**	**–**	**–**
7.5	**Unused financing facilities available at quarter end**		**–**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(253)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(34)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(287)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,161
8.5	Unused finance facilities available at quarter end (item 7.5)	–
8.6	Total available funding (item 8.4 + item 8.5)	1,161
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**4.05**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: Marion Bush, Chief Executive Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee* – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.