Mamba Exploration Limited
ACN 644 571 826

Notice of Annual General Meeting

The Annual General Meeting of the Company will be held as follows:

Time and date: 12pm (AWST) on Monday, 30 November 2026

In-person: Suite 1, 295 Rokeby Road, Subiaco WA 6008

The Notice of Annual General Meeting should be read in its entirety. If Shareholders are in doubt as to how to vote, they should seek advice from their accountant, solicitor or other professional advisor prior to voting.

Should you wish to discuss any matter, please do not hesitate to contact the Company Secretary by telephone on (08) 6555 2950

Shareholders are urged to attend or vote by lodging the proxy form made available with this Notice

Mamba Exploration Limited
ACN 644 571 826
(Company)

Notice of Annual General Meeting

Notice is hereby given that the annual general meeting of Shareholders of Mamba Exploration Limited (**Company**) will be held at Suite 1, 295 Rokeby Road, Subiaco WA 6008 on Monday, 30 November 2026 at 12pm (AWST) (**Meeting**).

The Explanatory Memorandum provides additional information on matters to be considered at the Meeting. The Explanatory Memorandum and the Proxy Form form part of the Notice.

The Directors have determined pursuant to regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Meeting are those who are registered as Shareholders at 12pm (AWST) on Saturday, 28 November 2026.

Terms and abbreviations used in the Notice are defined in Schedule 1.

Agenda

1. Annual Report

To consider the Annual Report of the Company and its controlled entities for the financial year ended 30 June 2026, which includes the Financial Report, the Directors' Report and the Auditor's Report.

Note: There is no requirement for Shareholders to approve the Annual Report.

2. Resolutions

Resolution 1 – Remuneration Report

To consider and, if thought fit, to pass with or without amendment, as a **non-binding** ordinary resolution the following:

'That, the Remuneration Report be adopted by Shareholders, on the terms and conditions in the Explanatory Memorandum.'

Note: A vote on this Resolution is advisory only and does not bind the Directors or the Company.

Resolution 2 – Election of Director – Matthew Freedman

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, in accordance with Article 15.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Matthew Freedman retires and, being eligible and offering himself for election, is elected as a Director of the Company, on the terms and conditions in the Explanatory Memorandum.'

Resolution 3 – Re-election of Director – Vikram Kumar

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, in accordance with Article 15.2 of the Constitution, Listing Rule 14.5 and for all other purposes, Vikram Kumar retires and, being eligible and offering himself for re-election, is elected as a Director of the Company, on the terms and conditions in the Explanatory Memorandum.'

Resolution 4 – Approval of 10% Placement Facility

To consider and, if thought fit, to pass with or without amendment, as a **special** resolution the following:

'That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities totalling up to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.'

Resolution 5 – Re-insertion of Proportional Takeover Bid Approval Provisions

To consider and, if thought fit, to pass with or without amendment, as a special resolution the following:

'That, the modification of the Constitution to re-insert the proportional takeover bid approval provisions contained in Article 37 of the Constitution for a period of three years from the date of approval of this Resolution is approved under and for the purposes of sections 648G(4) and 136(2) of the Corporations Act and for all other purposes.'

Resolution 6 – Ratification of agreement to issue Consideration Shares

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the agreement to issue up to 2,500,000 Consideration Shares under Listing Rule 7.1 on the terms and conditions in the Explanatory Memorandum.'

Resolution 7(a) and (b) – Ratification of prior issue of Tranche 1 Placement Shares

To consider and, if thought fit, to pass with or without amendment, each as a separate ordinary resolution the following:

'That, pursuant to and in accordance with Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 109,789,473 Tranche 1 Placement Shares as follows:

(a) 61,036,267 Tranche 1 Placement Shares issued under Listing Rule 7.1; and

(b) 48,753,206 Tranche 1 Placement Shares issued under Listing Rule 7.1A,

on the terms and conditions in the Explanatory Memorandum.'

Resolution 8 – Approval to issue Tranche 2 Placement Shares

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 48,105,264 Tranche 2 Placement Shares on the terms and conditions in the Explanatory Memorandum.'

Resolution 9(a) to (c) – Approval to issue Director Placement Shares

To consider and, if thought fit, to pass with or without amendment, each as a separate ordinary resolution the following:

'That, pursuant to and in accordance with Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to 4,342,105 Director Placement Shares to the Directors as follows:

(a) up to 2,236,842 Director Placement Shares to Matthew Freedman; and

(b) up to 789,474 Director Placement Shares to Simon Andrew;

(c) up to 1,315,789 Director Placement Shares to Vikram Kumar;

(or their respective nominees), on the terms and conditions in the Explanatory Memorandum.'

Resolution 10 – Approval to issue Advisor Options

To consider and, if thought fit, to pass with or without amendment, as an ordinary resolution the following:

'That, pursuant to and in accordance with Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 25,000,000 Advisor Options to Yelverton Capital Pty Ltd (or its nominees) on the terms and conditions in the Explanatory Memorandum.'

3. Voting exclusions

Pursuant to the Listing Rules, the Company will disregard any votes cast in favour of:

(a) **Resolution 4:** if, at the time of the Meeting, the Company is proposing to make an issue of Equity Securities under Listing Rule 7.1A.2, by or on behalf of any persons who are expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a Shareholder), or any of their respective associates;

(b) **Resolution 6:** by or on behalf of Peter Bernard Schwann and any other person who participated in the issue of the Consideration Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates;

(c) **Resolution 7(a) and Resolution 7(b):** by or on behalf of any person who participated in the issue of these Tranche 1 Placement Shares, or any of their respective associates;

(d) **Resolution 8:** by or on behalf of any person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue of the Tranche 2 Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates;

(e) **Resolution 9(a):** by or on behalf of Matthew Freedman (or his nominees), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates;

(f) **Resolution 9(b):** by or on behalf of Simon Andrew (or his nominees), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates;

(g) **Resolution 9(c):** by or on behalf of Vikram Kumar (or his nominees), and any other person who will obtain a material benefit as a result of the issue of these Director Placement Shares (except a benefit solely by reason of being a Shareholder), or any of their respective associates; and

(h) **Resolution 10:** by or on behalf of Yelverton Capital Pty Ltd (or its nominees), and any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue of the Advisor Options (except a benefit solely by reason of being a Shareholder), or any of their respective associates.

The above voting exclusions do not apply to a vote cast in favour of the relevant Resolution by:

(a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way;

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

4. Voting prohibitions

Resolution 1: In accordance with sections 250BD and 250R of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a member of the Key Management Personnel details of whose remuneration are included in the Remuneration Report, or a Closely Related Party of such a member.

A vote may be cast by such person if the vote is not cast on behalf of a person who is excluded from voting on this Resolution, and:

(a) the person is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or

(b) the voter is the Chair and the appointment of the Chair as proxy does not specify the way the proxy is to vote on this Resolution, but expressly authorises the Chair to exercise the proxy even if this Resolution is connected with the remuneration of a member of the Key Management Personnel.

If you purport to cast a vote other than as permitted above, that vote will be disregarded by the Company (as indicated above) and you may be liable for breaching the voting restrictions that apply to you under the Corporations Act.

BY ORDER OF THE BOARD

James Bahen
Company Secretary
Mamba Exploration Limited

Dated: 30 October 2026

Mamba Exploration Limited
ACN 644 571 826
(Company)

Explanatory Memorandum

1. Introduction

The Explanatory Memorandum has been prepared for the information of Shareholders in connection with the business to be conducted at the Meeting to be held at Suite 1, 295 Rokeby Road, Subiaco WA 6008 on Monday, 30 November 2026 at 12pm (AWST).

The Explanatory Memorandum forms part of the Notice which should be read in its entirety. The Explanatory Memorandum contains the terms and conditions on which the Resolutions will be voted.

The Explanatory Memorandum includes the following information to assist Shareholders in deciding how to vote on the Resolutions:

Section 2	Action to be taken by Shareholders
Section 3	Annual Report
Section 4	Resolution 1 – Remuneration Report
Section 5	Resolution 2 – Election of Director – Matthew Freedman
Section 6	Resolution 3 – Re-election of Director – Vikram Kumar
Section 7	Resolution 4 – Approval of 10% Placement Facility
Section 8	Resolution 5 – Re-insertion of Proportional Takeover Bid Approval Provisions
Section 9	Resolution 6 – Ratification of agreement to issue Consideration Shares
Section 10	Resolution 7(a) and (b) – Ratification of prior issue of Tranche 1 Placement Shares
Section 11	Resolution 8 – Approval to issue Tranche 2 Placement Shares
Section 12	Resolution 9(a) to (c) – Approval to issue Director Placement Shares
Section 13	Resolution 10 – Approval to issue Advisor Options
Schedule 1	Definitions
Schedule 2	Terms and Conditions of Advisor Options

A Proxy Form is made available with this Notice.

2. Action to be taken by Shareholders

Shareholders should read the Notice, including the Explanatory Memorandum carefully before deciding how to vote on the Resolutions.

2.1 Voting in person

To vote in person, attend the Meeting on the date and at the place set out above.

2.2 Voting by a corporation

A Shareholder that is a corporation may appoint an individual to act as its representative and vote in person at the Meeting. The appointment must comply with the requirements of section 250D of the Corporations Act. The representative should bring to the Meeting evidence of his or her appointment, including any authority under which it is signed.

2.3 Voting by proxy

A Proxy Form is made available with this Notice. This is to be used by Shareholders if they wish to appoint a representative (a 'proxy') to vote in their place. All Shareholders are invited and encouraged to attend the Meeting or, if they are unable to attend in person, complete and return the Proxy Form to the Company in accordance with the instructions thereon. Lodgement of a Proxy Form will not preclude a Shareholder from attending and voting at the Meeting in person.

Please note that:

(a) a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;

(b) a proxy need not be a member of the Company; and

(c) a member of the Company entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half of the votes.

The available Proxy Form provides further details on appointing proxies and lodging Proxy Forms.

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, if it does:

(a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed);

(b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands;

(c) if the proxy is the chair of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and

(d) if the proxy is not the chair – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

Section 250BC of the Corporations Act provides that, if:

(a) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members;

(b) the appointed proxy is not the chair of the meeting;

(c) at the meeting, a poll is duly demanded, or is otherwise required under section 250JA on the resolution; and

(d) either the proxy is not recorded as attending the meeting or the proxy does not vote on the resolution,

the Chair of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

Your proxy voting instruction must be received by 12pm (AWST) on Saturday, 28 November 2026 being not later than 48 hours before the commencement of the Meeting.

2.4 Chair's voting intentions

If the Chair is your proxy, either by appointment or by default, and you have not indicated your voting intention, you expressly authorise the Chair to exercise the proxy in respect of Resolution 1 even though this Resolution is connected directly or indirectly with the remuneration of the Company's Key Management Personnel.

The Chair intends to exercise all available proxies in favour of all Resolutions, unless the Shareholder has expressly indicated a different voting intention. In exceptional circumstances, the Chair of the Meeting may change their voting intention on any Resolution, in which case an ASX announcement will be made.

2.5 Submitting questions

Shareholders may submit questions in advance of the Meeting to the Company. Questions must be submitted by emailing the Company Secretary at info@mambaexploration.com.au at least 5 Business Days before the Meeting. Shareholders will also have the opportunity to submit questions during the Meeting in respect to the formal items of business. In order to ask a question during the Meeting, please follow the instructions from the Chair.

The Chair will attempt to respond to the questions during the Meeting. The Chair will request prior to a Shareholder asking a question that they identify themselves (including the entity name of their shareholding and the number of Shares they hold).

3. Annual Report

In accordance with section 317 of the Corporations Act, Shareholders will be offered the opportunity to discuss the Annual Report, including the Financial Report, the Directors' Report and the Auditor's Report for the financial year ended 30 June 2026.

There is no requirement for Shareholders to approve the Annual Report.

At the Meeting, Shareholders will be offered the opportunity to:

(a) discuss the Annual Report which is available online at www.mambaexploration.com.au/report;

(b) ask questions about, or comment on, the management of the Company; and

(c) ask the auditor questions about the conduct of the audit and the preparation and content of the Auditor's Report.

In addition to taking questions at the Meeting, written questions to the Chair about the management of the Company, or to the Company's auditor about:

(d) the preparation and content of the Auditor's Report;

(e) the conduct of the audit;

(f) accounting policies adopted by the Company in relation to the preparation of the financial statements; and

(g) the independence of the auditor in relation to the conduct of the audit,

may be submitted no later than five Business Days before the Meeting to the Company Secretary at the Company's registered office.

The Company will not provide a hard copy of the Company's Annual Report to Shareholders unless specifically requested to do so.

4. Resolution 1 – Remuneration Report

4.1 General

In accordance with subsection 250R(2) of the Corporations Act, the Company must put the Remuneration Report to the vote of Shareholders. The Directors' Report contains the Remuneration Report which sets out the remuneration policy for the Company and the remuneration arrangements in place for the Executive Directors, specified executives and Non-Executive Directors.

In accordance with subsection 250R(3) of the Corporations Act, Resolution 1 is advisory only and does not bind the Directors. If Resolution 1 is not passed, the Directors will not be required to alter any of the arrangements in the Remuneration Report.

If the Company's Remuneration Report receives a 'no' vote of 25% or more (**Strike**) at two consecutive annual general meetings, Shareholders will have the opportunity to remove the whole Board, except the managing director (if any).

Where a resolution on the Remuneration Report receives a Strike at two consecutive annual general meetings, the Company will be required to put to Shareholders at the second annual general meeting a resolution on whether another meeting should be held (within 90 days) at which all Directors (other than the managing director, if any) who were in office at the date of approval of the applicable Directors' Report must stand for re-election.

The Company's Remuneration Report did not receive a Strike at the 2025 annual general meeting. If the Remuneration Report receives a Strike at this Meeting, Shareholders should be aware that if a second Strike is received at the 2027 annual general meeting, this may result in the re-election of the Board.

The Chair will allow a reasonable opportunity for Shareholders as a whole to ask about, or make comments on, the Remuneration Report.

4.2 Additional information

Resolution 1 is an ordinary resolution.

Given the personal interests of all Directors in this Resolution, the Board makes no recommendation to Shareholders regarding this Resolution.

5. Resolution 2 – Election of Director – Matthew Freedman

5.1 General

Article 15.4 of the Constitution and Listing Rule 14.4 both provide that a Director (excluding the Managing Director) appointed to fill a casual vacancy or as an addition to the board must not hold office (without re-election) past the next annual general meeting.

A Director who retires in accordance with Article 15.4 is eligible for re-election and that re-election takes effect at the conclusion of the Meeting.

Mr Matthew Freedman was appointed by the Board as a Director on 2 February 2026. Accordingly, Mr Freedman retires at this Meeting and, being eligible and offering himself for election, seeks election pursuant to Resolution 2.

If Resolution 2 is passed, Mr Freedman will retire at the conclusion of the Meeting and will be immediately elected as a Director.

If Resolution 2 is not passed, Mr Freedman will retire at the conclusion of the Meeting and will not be elected as a Director of the Company at this Meeting.

5.2 Matthew Freedman

Matthew Freedman brings significant executive experience in the resources industry, having previously served as Managing Director of diversified drilling group, Dynamic Group Holdings Ltd (ASX: DGH). Mr Freedman has also held non-executive board positions with ASX listed exploration companies.

Mr Freedman does not currently hold any other material directorships, other than as disclosed in this Notice.

The Company confirms that it took appropriate checks into Mr Freedman's background and experience prior to his appointment and confirms that these checks did not identify any information or areas of concern.

If elected, Mr Freedman is not considered by the Board (with Mr Freedman abstaining) to be an independent Director, as he is an executive of the Company (currently Executive Director).

Mr Freedman has acknowledged to the Company that he will have sufficient time to fulfil his responsibilities as a Director.

5.3 Board recommendation

The Board (with Mr Freedman abstaining) recommends that Shareholders vote in favour of Resolution 2. The Board considers Mr Freedman's experience in the ASX-listed resources sector to be a valuable addition to the Board's existing capabilities and experience.

5.4 Additional information

Resolution 2 is an ordinary resolution.

6. Resolution 3 – Re-election of Director – Vikram Kumar

6.1 General

Listing Rule 14.5 provides that an entity which has directors must hold an election of directors at each annual general meeting. Article 15.2 of the Constitution provides that one-third of the Directors (rounded up to the nearest whole number) must retire at each annual general meeting of the Company, provided that no Director except a Managing Director shall hold office for a period in excess of 3 years, or until the third annual general meeting following their appointment. The Directors to retire are those who have been longest in office since their last election or, if two or more Directors have held office for the same period of time, those Director/s determined by lot, unless those Directors otherwise agree.

A Director who retires in accordance with Article 15.2 is eligible for re-election and that re-election takes effect at the conclusion of the Meeting.

Vikram Kumar has served as a Director since 6 September 2024 and was elected at the annual general meeting held on 27 November 2024. Accordingly, Mr Kumar retires by rotation as a Director of the Company and, being eligible, offers himself for re-election pursuant to Resolution 3.

If Resolution 3 is passed, Mr Kumar will retire at the conclusion of the Meeting and will be immediately re-elected as a Director.

If Resolution 3 is not passed, Mr Kumar will retire at the conclusion of the Meeting and will not be re-elected as a Director at this Meeting.

6.2 Vikram Kumar

Vikram Kumar is an experienced management consultant and corporate lawyer with a strong focus on value creation, M&A, corporate strategy, and governance. Mr Kumar is a founder and Director of Spinnaker Capital, a funds management business in Perth, Australia. Previously, he worked as a management consultant at Bain & Company in Sydney, where he advised clients across Australia in diverse industries on corporate strategy, process optimization and cost reduction. Mr Kumar also served as a corporate lawyer at leading law firms in Perth, Sydney and Tokyo, specializing in private equity, energy & resources and advising Japanese firms on cross-border transactions.

Mr Kumar holds a Bachelor of Laws and a Bachelor of Commerce from the University of Western Australia.

Mr Kumar is considered by the Board (with Mr Kumar abstaining) to be an independent Director, notwithstanding the fact that he holds Shares and unlisted Options in the Company. Mr Kumar is not considered by the Board (with Mr Kumar abstaining) to hold any interest, position or relationship that might influence, or reasonably be perceived to influence in a material respect, his capacity to bring independent judgement to bear on issues before the Board and to act in the best interests of the Company as a whole, rather than the interests of an individual Shareholder or other party.

Mr Kumar has acknowledged to the Company that he will have sufficient time to fulfil his responsibilities as a Director.

6.3 Board Recommendation

The Board (with Mr Kumar abstaining) recommends that Shareholders vote in favour of Resolution 3. Mr Kumar's extensive experience in management consulting, legal and corporate strategy, together with his expertise in the energy & resources sector continues to strengthen the Board's existing capabilities and expertise.

6.4 Additional information

Resolution 3 is an ordinary resolution.

7. Resolution 4 – Approval of 10% Placement Facility

7.1 General

Listing Rule 7.1A enables an eligible entity to issue Equity Securities up to 10% of its issued share capital through placements over a 12-month period after the annual general meeting (**10% Placement Facility**). The 10% Placement Facility is in addition to the Company's 15% annual placement capacity under Listing Rule 7.1.

Resolution 4 seeks Shareholder approval to provide the Company with the ability to issue Equity Securities under the 10% Placement Facility during the 10% Placement Period (refer to Section 7.2(f) below). The number of Equity Securities to be issued under the 10% Placement Facility will be determined in accordance with the formula prescribed in Listing Rule 7.1A.2 (refer to Section 7.2(c) below).

If Resolution 4 is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If Resolution 4 is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval provided for in Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval in Listing Rule 7.1.

7.2 Listing Rule 7.1A

(a) **Is the Company an eligible entity?**

An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation of $300 million or less.

The Company is an eligible entity as it is not included in the S&P/ASX 300 Index and has a market capitalisation of approximately $31.7 million, based on the closing price of Shares on 8 October 2026 (being $0.053).

(b) **What Equity Securities can be issued?**

Any Equity Securities issued under the 10% Placement Facility must be in the same class as an existing quoted class of Equity Securities of the eligible entity.

As at the date of the Notice, the Company has on issue one quoted class of Equity Securities, being Shares.

(c) **How many Equity Securities can be issued?**

Listing Rule 7.1A.2 provides that under the approved 10% Placement Facility, the Company may issue or agree to issue a number of Equity Securities calculated in accordance with the following formula:

$$(A \times D) - E$$

Where:

A = is the number of Shares on issue at the commencement of the Relevant Period:

(A) plus the number of fully paid Shares issued in the Relevant Period under an exception in Listing Rule 7.2 other than exception 9, 16 or 17;

(B) plus the number of fully paid Shares issued in the Relevant Period on the conversion of convertible securities within Listing Rule 7.2 exception 9 where:

(1) the convertible securities were issued or agreed to be issued before the commencement of the Relevant Period; or

(2) the issue of, or agreement to issue, the convertible securities was approved, or taken under the Listing Rules to have been approved, under Listing Rule 7.1 or Listing Rule 7.4;

(C) plus the number of fully paid Shares issued in the Relevant Period under an agreement to issue securities within Listing Rule 7.2 exception 16 where:

(1) the agreement was entered into before the commencement of the Relevant Period; or

(2) the agreement or issue was approved, or taken under the Listing Rules to have been approved, under Listing Rule 7.1 or Listing Rule 7.4;

(D) plus the number of partly paid Shares that became fully paid Shares in the Relevant Period;

(E) plus the number of fully paid Shares issued in the Relevant Period with approval under Listing Rules 7.1 or 7.4; and

(F) less the number of fully paid Shares cancelled in the Relevant Period.

Note that 'A' has the same meaning in Listing Rule 7.1 when calculating the Company's 15% annual placement capacity and 'Relevant Period' has the relevant meaning given in Listing Rule 7.1 and 7.1A.2, namely, the 12 month-period immediately preceding the date of the issue or agreement.

D = is 10%.

E = is the number of Equity Securities issued or agreed to be issued under Listing Rule 7.1A.2 in the 12 months before the date of the issue or agreement to issue, where the issue or agreement to issue has not been subsequently approved by Shareholders under Listing Rule 7.4.

(d) **What is the interaction with Listing Rule 7.1?**

The Company's ability to issue Equity Securities under Listing Rule 7.1A will be in addition to its 15% annual placement capacity under Listing Rule 7.1.

(e) **At what price can the Equity Securities be issued?**

Any Equity Securities issued under Listing Rule 7.1A must be issued for a cash consideration per Equity Security which is not less than 75% of the VWAP of Equity

Securities in the same class calculated over the 15 Trading Days on which trades in that class were recorded immediately before:

(i) the date on which the price at which the Equity Securities are to be issued is agreed by the Company and the recipient of the Equity Securities; or

(ii) if the Equity Securities are not issued within 10 Trading Days of the date in Section 7.2(e)(i) above, the date on which the Equity Securities are issued,

(**Minimum Issue Price**).

(f) **When can Equity Securities be issued?**

Shareholder approval of the 10% Placement Facility under Listing Rule 7.1A will be valid from the date of the Meeting and will expire on the earlier of:

(i) the date that is 12 months after the date of the Meeting;

(ii) the time and date of the Company's next annual general meeting; or

(iii) the time and date of Shareholder approval of a transaction under Listing Rules 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking),

(**10% Placement Period**).

(g) **What is the effect of Resolution 4?**

The effect of Resolution 4 will be to allow the Company to issue the Equity Securities under Listing Rule 7.1A during the 10% Placement Period without further Shareholder approval or using the Company's 15% annual placement capacity under Listing Rule 7.1.

7.3 Specific information required by Listing Rule 7.3A

Pursuant to and in accordance with Listing Rule 7.3A, the following information is provided in relation to the 10% Placement Facility:

(a) **Final date for issue**

The Company will only issue the Equity Securities under the 10% Placement Facility during the 10% Placement Period (refer to Section 7.2(f) above).

(b) **Minimum issue price**

Where the Company issues Equity Securities under the 10% Placement Facility, it will only do so for cash consideration and the issue price will be not less than the Minimum Issue Price (refer to Section 7.2(e) above).

(c) **Purposes of issues under the 10% Placement Facility**

The Company may seek to issue Equity Securities under the 10% Placement Facility for the purposes of raising funds for continued investment in the Company's current assets, the acquisition of new assets or investments (including expenses associated with such an acquisition), and/or for general working capital.

(d) **Risk of economic and voting dilution**

Shareholders should note that there is a risk that:

(i) the market price for the Company's Equity Securities may be significantly lower on the date of the issue of the Equity Securities than on the date of the Meeting; and

(ii) the Equity Securities may be issued at a price that is at a discount to the market price for the Company's Equity Securities on the issue date,

which may have an effect on the amount of funds raised by the issue of the Equity Securities.

If this Resolution 4 is approved by Shareholders and the Company issues Equity Securities under the 10% Placement Facility, the existing Shareholders' economic and voting power in the Company may be diluted as shown in the below table (in the case of Options or Performance Rights, only if these Equity Securities are converted into Shares).

The table below shows the dilution of existing Shareholders based on the current market price of Shares and the current number of Shares for Variable 'A' calculated in accordance with the formula in Listing Rule 7.1A.2 (see Section 7.2(c) above) as at the date of this Notice (**Variable A**), with:

(iii) two examples where Variable A has increased, by 50% and 100%; and

(iv) two examples of where the issue price of Shares has decreased by 50% and increased by 100% as against the current market price.

Shares (Variable A in Listing Rule 7.1A.2)	**Dilution**			
	Issue price per Share	**$0.027 50% decrease in Current Market Price**	**$0.053 Current Market Price**	**$0.106 100% increase in Current Market Price**
597,321,538 Shares	10% Voting Dilution	59,732,154 Shares	59,732,154 Shares	59,732,154 Shares
Variable A	Funds raised	$1,582,902	$3,165,804	$6,331,608
895,982,307 Shares	10% Voting Dilution	89,598,231 Shares	89,598,231 Shares	89,598,231 Shares
50% increase in Variable A	Funds raised	$2,374,353	$4,748,706	$9,497,412
1,194,643,076 Shares	10% Voting Dilution	119,464,308 Shares	119,464,308 Shares	119,464,308 Shares
100% increase in Variable A	Funds raised	$3,165,804	$6,331,608	$12,663,217

Notes:

1. The table has been prepared on the following assumptions:
   (a) The issue price is the current market price ($0.053), being the closing price of the Shares on ASX on 8 October 2026, being the latest practicable date before this Notice was signed.
   (b) Variable A comprises of 597,321,538 existing Shares on issue as at the date of this Meeting, assuming the Company has not issued any Shares in the 12 months prior to

the Meeting that were not issued under an exception in Listing Rule 7.2 or with Shareholder approval under Listing Rule 7.1 and 7.4.

(c) The Company issues the maximum number of Equity Securities available under the 10% Placement Facility.

(d) No convertible securities (including any issued under the 10% Placement Facility) are exercised or converted into Shares before the date of the issue of the Equity Securities.

(e) The issue of Equity Securities under the 10% Placement Facility consists only of Shares. If the issue of Equity Securities includes quoted Equity Securities which are convertible into Shares, it is assumed that those quoted Equity Securities are converted into Shares for the purpose of calculating the voting dilution effect on existing Shareholders.

2. The number of Shares on issue (i.e. Variable A) may increase as a result of issues of Shares that do not require Shareholder approval (for example, a pro rata entitlements issue, scrip issued under a takeover offer or upon exercise of convertible securities) or future specific placements under Listing Rule 7.1 that are approved at a future Shareholders' meeting.

3. The 10% voting dilution reflects the aggregate percentage dilution against the issued Share capital at the time of issue. This is why the voting dilution is shown in each example as 10%. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 10% Placement Facility, based on that Shareholder's holding at the date of the Meeting.

4. The table shows only the effect of issues of Equity Securities under Listing Rule 7.1A, not under the 15% placement capacity under Listing Rule 7.1.

(e) **Allocation policy**

The Company's allocation policy is dependent on the prevailing market conditions at the time of any proposed issue pursuant to the 10% Placement Facility. The identity of the allottees of Equity Securities will be determined on a case-by-case basis having regard to the factors including but not limited to the following:

(i) the methods of raising funds that are available to the Company, including but not limited to, rights issues or other issues in which existing Shareholders can participate;

(ii) the effect of the issue of the Equity Securities on the control of the Company;

(iii) financial situation and solvency of the Company; and

(iv) advice from corporate, financial and broking advisers (if applicable).

The allottees under the 10% Placement Facility have not been determined as at the date of this Notice but may include existing substantial Shareholders and/or new investors who are not related parties of or associates of a related party of the Company.

(f) **Issues in the past 12 months**

The Company has previously obtained Shareholder approval under Listing Rule 7.1A at its annual general meeting held on 18 November 2025.

In the 12 months preceding the date of the Meeting and as at the date of this Notice, the Company has issued or agreed to issue 48,753,206 Equity Securities under Listing Rule 7.1A, representing approximately ~21% of the 234,957,276 Equity Securities on issue at the commencement of the 12 month period as follows:

Date of issue	9 October 2026
Percentage of Equity Securities on issue at commencement of Relevant Period	~21%
Number of Securities	48,753,206
Type of Security	Shares

Recipient of Security	Refer to Section 10.3(a)
Issue price per Security	$0.038, representing a discount of approximately 15.6% to the closing price on date prior of the agreement to issue
Cash consideration received	Approximately $1,852,622 (before costs)
Amount of cash consideration spent to date	Nil.
Use of cash spent to date and intended use for remaining amount of cash (if any)	The proceeds have been and are intended to be used to grow the Company's technical capability and step up activity across Meeka East, Copper Hills and Poison Hills.

(g) **Voting exclusion statement**

At the date of the Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A and has not approached any particular existing Shareholder or security holder or an identifiable class of existing security holder to participate in any such issue. In the event that between the date of this Notice and the date of the Meeting, the Company proposes to make an issue of Equity Securities under Listing Rule 7.1A to one or more existing Shareholders, those Shareholders' votes will be excluded under the voting exclusion statement in the Notice.

7.4 Board Recommendation

The Board recommends that Shareholders vote in favour of Resolution 4.

7.5 Additional information

Resolution 4 is a **special** resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative).

8. Resolution 5 – Re-insertion of Proportional Takeover Bid Approval Provisions

8.1 General

The Constitution contains proportional takeover bid approval provisions (**PTBA Provisions**) which enable the Company to refuse to register securities acquired under a proportional takeover bid unless a resolution is passed by Shareholders in general meeting approving the offer. Under the Corporations Act, proportional takeover provisions expire after three years from adoption or renewal and may then be renewed. As at the date of this Notice, the PTBA Provisions in the current Constitution have expired.

Resolution 5 seeks the approval of Shareholders to modify the Constitution by re-inserting the PTBA Provisions for a further three years under sections 648G(4) and 136(2) of the Corporations Act. The proposed PTBA Provisions are identical to those previously contained in Article 37 of the Constitution.

The Corporations Act requires the Company to provide Shareholders with an explanation of the PTBA Provisions as set out below.

8.2 Information required by section 648G of the Corporations Act

(a) **What is a proportional takeover bid?**

A proportional off-market takeover bid (**PT Bid**) is a takeover offer sent to all Shareholders but only for a specified portion of each Shareholder's Securities. Accordingly, if a Shareholder accepts in full the offer under a PT Bid, it will dispose of the specified portion of its securities in the Company and retain the balance of the Securities.

(b) **Effect of renewal**

If renewed and a PT Bid is made to Shareholders of the Company, the Board is required to convene a meeting of Shareholders to vote on a resolution to approve the proportional takeover. That meeting must be held at least 14 days before the day before the last day of the bid period and during which the offers under the PT Bid remain open or a later day allowed by ASIC (**Deadline Date**).

The resolution is taken to have been passed if a majority of securities voted at the meeting, excluding the securities of the bidder and its associates, vote in favour of the resolution. If no resolution is voted on by the Deadline Date, the resolution is deemed to have been passed.

Where the resolution approving the PT Bid is passed or deemed to have been passed, transfers of securities resulting from accepting the PT Bid are registered provided they otherwise comply with the Corporations Act, the Listing Rules, the ASX Operating Rules and the Company's Constitution. If the resolution is rejected, then under the Corporations Act the PT Bid is deemed to be withdrawn.

The Directors consider that Shareholders should have the opportunity to re-insert the PTBA Provisions. Without the PTBA Provisions applying, a PT Bid for the Company may enable effective control of the Company to be acquired without Shareholders having the opportunity to dispose of all of their securities to the bidder. Shareholders could be at risk of passing control to the bidder without payment of an adequate control premium for all their securities whilst leaving themselves as part of a minority interest

in the Company. Without the PTBA Provisions, if there were a PT Bid and Shareholders considered that control of the Company was likely to pass, Shareholders would be placed under pressure to accept the PT Bid even if they did not want control of the Company to pass to the bidder. Re-inserting the PTBA Provisions will make this situation less likely by permitting Shareholders to decide whether a PT Bid should be permitted to proceed.

(c) **No knowledge of present acquisition proposals**

As at the date of this Notice, no Director is aware of a proposal by any person to acquire or increase the extent of a substantial interest in the Company.

(d) **Advantages and disadvantages since last renewed**

As there have been no takeover bids made for any of the Shares in the Company since the PTBA Provisions were adopted, there has been no application of the provisions. It may be argued that the potential advantages and disadvantages described below have also applied for the period since adoption of the PTBA Provisions.

(e) **Potential advantages and disadvantages**

The renewal of the PTBA Provisions will enable the Directors to formally ascertain the views of Shareholders about a PT Bid. Without these provisions, the Directors are dependent upon their perception of the interests and views of Shareholders. Other than this advantage, the Directors consider that re-insertion of the PTBA Provisions has no potential advantages or potential disadvantages for them, as they remain free to make a recommendation on whether a PT Bid should be accepted.

The Directors consider that re-inserting the PTBA Provisions benefits all Shareholders in that they will have an opportunity to consider a PT Bid and then attend or be represented by proxy at a meeting of Shareholders called specifically to vote on the proposal. Accordingly, Shareholders are able to prevent a PT Bid proceeding if there is sufficient support for the proposition that a substantial interest (and potentially control) of the Company should not be permitted to pass under the PT Bid. Furthermore, knowing the view of Shareholders assists each individual Shareholder to assess the likely outcome of the PT Bid and whether to accept or reject that bid.

As to the possible disadvantages to Shareholders re-inserting the PTBA Provisions, potentially, the proposal makes a PT Bid more difficult and PT Bids will therefore be discouraged. This may reduce the opportunities which Shareholders may have to sell all or some of their securities at a premium to persons seeking an increased holding or control of the Company and may reduce any takeover speculation element in the Company's Share price. The PTBA Provisions may also be considered an additional restriction on the ability of individual Shareholders to deal freely on their Securities.

The Directors consider that there are no other advantages or disadvantages for Directors or Shareholders which arose during the period during which the PTBA Provisions were in effect, other than those discussed in this Section. On balance, the Directors consider that the possible advantages outweigh the possible disadvantages so that the re-insertion of the PTBA Provisions is in the interest of Shareholders.

8.3 Additional information

Resolution 5 is a **special** resolution and therefore requires approval of 75% of the votes cast by Shareholders present and eligible to vote (in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative).

The Board recommends that Shareholders vote in favour of Resolution 5.

9. Resolution 6 – Ratification of agreement to issue Consideration Shares

9.1 General

On 3 July 2026, the Company announced that it had entered into a tenement sale agreement (**Tenement Sale Agreement**) with Peter Bernard Schwann (**Vendor**) to acquire a 100% interest in three prospecting licence applications, P51/3460, P51/3461 and P51/3462 (each a **Tenement Application** and together, the **Tenement Applications**) (**Tenement Acquisition**).

The consideration for the Tenement Acquisition payable by the Company to the Vendor at completion is the issue of 2,500,000 Shares (**Consideration Shares**), subject to 12 months voluntary escrow.

The transfer from the Vendor to the Company of a legal or equitable interest in any tenement granted pursuant to a Tenement Application is subject to and conditional on the occurrence of either, receipt by the Company of prior written consent to that transfer from the Minister administering the Mining Act, or a period of 12 months having elapsed from the date of grant of that tenement. During the interim period until either of these conditions have been satisfied, or the date that is 5 years after completion, the Vendor grants the Company a contractual licence to enter on to the land the subject of the Tenement Applications for the purposes of conducting exploration.

The Tenement Sale Agreement otherwise contains provisions that are considered standard for a transaction of this nature.

As at the date of this Notice, the Consideration Shares have not yet been issued.

Resolution 6 seeks Shareholder approval pursuant to Listing Rule 7.4 to ratify the agreement to issue the Consideration Shares.

9.2 Listing Rules 7.1 and 7.4

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The agreement to issue the Consideration Shares does not fit within any of the exceptions to Listing Rules 7.1 and, as it has not yet been approved by Shareholders, effectively uses up part of the Company's 15% placement capacity under Listing Rule 7.1. This reduces the Company's capacity to issue further Equity Securities without Shareholder approval under those Listing Rules for the 12 month period following the date the Company agrees to issue the Consideration Shares.

Listing Rule 7.4 provides an exception to Listing Rule 7.1. It provides that where a company in a general meeting ratifies the agreement to issue securities pursuant to Listing Rule 7.1, the securities issued pursuant to that agreement will be deemed to have been made with shareholder approval for the purposes of Listing Rule 7.1. The securities must be issued within 3 months of that approval or else the approval will lapse.

The effect of Shareholders passing Resolution 6 will be to allow the Company to retain the flexibility to issue Equity Securities in the future up to the 15% additional placement capacity set out in Listing Rule 7.1, without the requirement to obtain prior Shareholder approval.

If Resolution 6 is passed, 2,500,000 Consideration Shares will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12 month period following the issue date.

If Resolution 6 is not passed, 2,500,000 Consideration Shares will continue to be included in the Company's 15% limit under Listing Rule 7.1, effectively decreasing the number of Equity Securities the Company can issue or agree to issue without obtaining prior Shareholder approval, to the extent of 2,500,000 Equity Securities for the 12 month period following the agreement to issue the Consideration Shares.

9.3 Specific information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to the ratification of the agreement to issue the Consideration Shares:

(a) The Consideration Shares will be issued to the Vendor (or his nominee/s), whom is not a related party or Material Investor of the Company.

(b) The Company has agreed to issue a total of 2,500,000 Consideration Shares using the Company's available placement capacity under Listing Rule 7.1.

(c) The Consideration Shares will be fully paid ordinary Shares in the capital of the Company and rank equally in all respects with the Company's existing Shares on issue.

(d) The Consideration Shares have not yet been issued. The Consideration Shares will be issued no later than 3 months after the date of the Meeting.

(e) The Consideration Shares will be issued for nil cash consideration, as consideration payable for the Tenement Acquisition under the terms of the Tenement Sale Agreement. Accordingly, no funds will be raised by the issue of the Consideration Shares.

(f) The material terms and conditions of the Tenement Sale Agreement are summarised in Section 9.1 above.

(g) A voting exclusion statement is included in the Notice.

9.4 Additional information

Resolution 6 is an ordinary Resolution.

The Board recommends that Shareholders vote in favour of Resolution 6.

10. Resolution 7(a) and (b) – Ratification of prior issue of Tranche 1 Placement Shares

10.1 General

On 2 October 2026, the Company announced that it had received firm commitments for a two-tranche placement to raise $6 million (before costs) via the issue of approximately 157.9 million Shares (**Placement Shares**) at an issue price of $0.038 per Placement Share (**Placement**).

The Placement is comprised of two tranches as follows:

(a) **Tranche 1:** comprising 109,789,473 Placement Shares (**Tranche 1 Placement Shares**), which were issued on 9 October 2026 utilising the Company's available placement capacity as follows:

(i) 61,036,267 Tranche 1 Placement Shares under Listing Rule 7.1 (the subject of Resolution 7(a));

(ii) 48,753,206 Tranche 1 Placement Shares under Listing Rule 7.1A (the subject of Resolution 7(b)); and

(b) **Tranche 2:** the proposed issue of 48,105,264 Placement Shares (the subject of Resolution 8) (**Tranche 2 Placement Shares**), of which 4,342,105 are proposed to be issued to the Directors (or their respective nominees) (the subject of Resolution 9(a) to (c) (inclusive)) (**Director Placement Shares**).

Proceeds of the Placement have been and are intended to be used to grow the Company's technical capability and step up activity across Meeka East, Copper Hills and Poison Hills.

Canaccord Genuity (Australia) Limited and Yelverton Capital Pty Ltd acted as joint lead managers to the Placement and were paid a fee of 6% (plus GST) of funds raised under the Placement.

Resolution 7(a) and Resolution 7(b) seek the approval of Shareholders pursuant to Listing Rule 7.4 to ratify the issue of the Tranche 1 Placement Shares under Listing Rules 7.1 and 7.1A respectively.

10.2 Listing Rules 7.1, 7.1A and 7.4

A summary of Listing Rules 7.1 and 7.4 is set out in Section 9.2 above.

Under Listing Rule 7.1A however, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained this approval at its 2025 annual general meeting.

The issue of the Tranche 1 Placement Shares does not fit within any of the exceptions to Listing Rules 7.1 and 7.1A and, as it has not yet been approved by Shareholders, effectively uses up part of the Company's 15% placement capacity under Listing Rule 7.1 and 10% placement capacity under Listing Rule 7.1A. This reduces the Company's capacity to issue further Equity Securities without Shareholder approval under those Listing Rules for the 12-month period following the issue of the Tranche 1 Placement Shares.

The effect of Shareholders passing Resolution 7(a) and Resolution 7(b) will be to allow the Company to retain the flexibility to issue Equity Securities in the future up to the 15% placement capacity set out in Listing Rule 7.1 and the 10% additional placement capacity set out in Listing Rule 7.1A, without the requirement to obtain prior Shareholder approval.

If Resolution 7(a) is passed, 61,036,267 Tranche 1 Placement Shares will be excluded in calculating the Company's 15% limit under Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue date.

If Resolution 7(a) is not passed, 61,036,267 Tranche 1 Placement Shares will continue to be included in the Company's 15% limit under Listing Rule 7.1, effectively decreasing the number of Equity Securities the Company can issue or agree to issue without obtaining prior Shareholder approval, to the extent of 61,036,267 Equity Securities for the 12-month period following the issue of those Placement Shares.

If Resolution 7(b) is passed, 48,753,206 Tranche 1 Placement Shares will be excluded in calculating the Company's 10% limit under Listing Rule 7.1A, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue date.

If Resolution 7(b) is not passed, 48,753,206 Tranche 1 Placement Shares will continue to be included in the Company's 10% limit under Listing Rule 7.1A, effectively decreasing the number of Equity Securities the Company can issue or agree to issue without obtaining prior Shareholder approval, to the extent of 48,753,206 Equity Securities for the 12-month period following the issue of those Placement Shares.

The Company confirms that Listing Rules 7.1 and 7.1A were not breached at the time the Tranche 1 Placement Shares were issued.

10.3 Specific information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to the ratification of the issue of the Tranche 1 Placement Shares:

(a) The Tranche 1 Placement Shares were issued to professional and sophisticated investors, including new key supporters and investors, none of whom is a related party of the Company or a Material Investor (based on information known to the Company)

The recipients of the Tranche 1 Placement Shares were identified through a bookbuild process, which involved the Company and joint lead managers seeking expressions of interest to participate in the Placement from new and existing contacts of the Company and joint lead managers.

(b) A total of 109,789,473 Tranche 1 Placement Shares were issued as follows:

(i) 61,036,267 Tranche 1 Placement Shares under Listing Rule 7.1; and

(ii) 48,753,206 Tranche 1 Placement Shares under Listing Rule 7.1A.

(c) The Tranche 1 Placement Shares are fully paid and rank equally in all respects with the Company's existing Shares on issue.

(d) The Tranche 1 Placement Shares were issued on 9 October 2026 at an issue price of $0.038 each.

(e) A summary of the intended use of funds raised from the Placement is set out in Section 10.1.

(f) There are no other material terms to the agreement for the issue of the Tranche 1 Placement Shares.

(g) A voting exclusion statement is included in the Notice.

10.4 Additional information

Resolution 7(a) and Resolution 7(b) are each separate ordinary resolutions.

The Board recommends that Shareholders vote in favour of Resolution 7(a) and Resolution 7(b).

11. Resolution 8 – Approval to issue Tranche 2 Placement Shares

11.1 General

The background to the Placement, including the proposed issue of the Tranche 2 Placement Shares is set out in Section 10.1 above.

Resolution 8 seeks the approval of Shareholders pursuant to Listing Rule 7.1 to approve the issue of the Tranche 2 Placement Shares.

11.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 9.2 above.

The proposed issue of the Tranche 2 Placement Shares is subject to Shareholder approval under Listing Rule 7.1.

If Resolution 8 is passed, the Company will be able to proceed with the issue of up to 48,105,264 Tranche 2 Placement Shares and raise up to approximately $1.83 million (before costs). In the event that Shareholders approve Resolution 9(a) to (c) (inclusive), (being the issue of 4,342,105 Director Placement Shares), only 43,763,159 Tranche 2 Placement Shares will be issued pursuant to this Resolution 8. In addition, the issue of the Tranche 2 Placement Shares will be excluded from the calculation of the number of Equity Securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 8 is not passed, the Company will not be able to proceed with the issue of the Tranche 2 Placement Shares.

11.3 Specific information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to the proposed issue of the Tranche 2 Placement shares:

(a) The Tranche 2 Placement Shares will be issued to a range of professional and sophisticated investors, including new key supporters and investors, none of whom is a related party of the Company or a Material Investor (based on information known to the Company), other than Mr Thomas Bahen, a substantial Shareholder of the Company, who subscribed for 6,578,948 Tranche 2 Placement Shares, which comprises more than 1% of the Company's current issued capital. Accordingly, Mr Bahen is considered to be a Material Investor in accordance with paragraph 7.2 of ASX Guidance Notice 21.

(b) The recipients of the Tranche 2 Placement Shares were identified through a bookbuild process, which involved the Company seeking expressions of interest to participate in the Placement from new and existing contacts of the Company (**Tranche 2 Placement Participants**). Other than the Directors, for whom separate Shareholder approval is being sought (refer to Resolution 9(a) to (c) (inclusive)), the Tranche 2 Placement Shares will not be issued to any related party of the Company.

(c) A maximum of 48,105,264 Tranche 2 Placement Shares will be issued pursuant to this Resolution 8. In the event that Shareholders approve Resolution 9(a) to (c) (inclusive), (being the issue of 4,342,105 Director Placement Shares), only 43,763,159 Tranche 2 Placement Shares will be issued pursuant to this Resolution 8.

(d) The Tranche 2 Placement Shares will be fully paid ordinary shares in the capital of the Company and rank equally in all respects with the Company's existing Shares on issue.

(e) The Tranche 2 Placement Shares will be issued no later than 3 months after the date of the Meeting.

(f) The Tranche 2 Placement Shares will be issued at an issue price of $0.038 each, being the same price at which the Tranche 1 Placement Shares were issued.

(g) A summary of the intended use of funds raised from the Placement is set out in Section 10.1 above.

(h) There are no other material terms to the agreement for the issue of the Tranche 2 Placement Shares.

(i) A voting exclusion statement is included in this Notice

11.4 Additional information

Resolution 8 is an ordinary resolution.

The Board recommends that Shareholders vote in favour of Resolution 8.

12. Resolution 9(a) to (c) – Approval to issue Director Placement Shares

12.1 General

The background to the Placement, including the proposed issue of the Director Placement Shares is set out in Section 10.1 above.

Each of the Directors wishes to participate in the Placement to the extent and in the proportions set out below:

Director	Amount committed to the Placement ($)	Director Placement Shares
Matthew Freedman	$85,000	2,236,842
Simon Andrew	$30,000	789,474
Vikram Kumar	$50,000	1,315,789
Total	**$165,000**	**4,342,105**

Resolution 9(a) to (c) (inclusive) seek the approval of Shareholders pursuant to Listing Rule 10.11 for the issue of the Director Placement Shares in the proportions set out above.

12.2 Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue Equity Securities to any of the following persons without the approval of Shareholders:

(a) a related party (Listing Rule 10.11.1);

(b) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial holder (30%+) in the company (Listing Rule 10.11.2);

(c) a person who is, or was at any time in the 6 months before the issue or agreement, a substantial holder (10%+) in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so (Listing Rule 10.11.3);

(d) an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3 (Listing Rule 10.11.4); or

(e) a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 or 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders (Listing Rule 10.11.5).

The Directors are related parties of the Company by virtue of being directors of the Company.

Shareholder approval pursuant to Listing Rule 10.11 is therefore required unless an exception applies. It is the view of the Board that the exceptions set out in Listing Rule 10.12 do not apply in the current circumstances.

Approval pursuant to Listing Rule 7.1 is not required for the issue of the Director Placement Shares as approval is being obtained under Listing Rule 10.11. Accordingly, the issue of these Director Placement Shares to the Directors (or their respective nominee/s) will not be included

in the Company's 15% placement capacity pursuant to Listing Rule 7.1.

The effect of Shareholders passing Resolution 9(a) to (c) (inclusive) will be to allow the Company to issue the Director Placement Shares, raising approximately $165,000 (before costs) under the Placement.

If Resolution 9(a) to (c) (inclusive) are not passed, the Company will not be able to proceed with the issue of the relevant Director Placement Shares for which approval was not obtained and instead, the amount committed by the relevant Director will be raised by the issue of the relevant number of Tranche 2 Placement Shares to the Tranche 2 Placement Participants (subject to the passing of Resolution 8).

12.3 Specific information required by Listing Rule 10.13

Pursuant to and in accordance with Listing Rule 10.13, the following information is provided in relation to the proposed issue of the Director Placement Shares:

(a) The Director Placement Shares will be issued to the Directors (or their respective nominees), in the proportions set out in Section 12.1.

(b) The Directors fall into the category stipulated by Listing Rule 10.11.1. In the event the Director Placement Shares are issued to a nominee of the Directors, that nominee will fall into the category stipulated by Listing Rule 10.11.4.

(c) A maximum of 4,342,105 Director Placement Shares will be issued to the Directors (or their respective nominees), in the proportions set out in Section 12.1.

(d) The Director Placement Shares will be fully paid and rank equally in all respects with the Company's existing Shares on issue.

(e) The Director Placement Shares will be issued no later than 1 month after the date of the Meeting.

(f) The Director Placement Shares will be issued at a price of $0.038 each, being the same as those Placement Shares issued to non-related party participants in the Placement.

(g) A summary of the intended use of funds raised from the Placement is set out in Section 10.1 above.

(h) The proposed issue of the Director Placement Shares is not intended to remunerate or incentivise the Directors.

(i) There are no other material terms to the proposed issue of the Director Placement Shares.

(j) A voting exclusion statement is included in the Notice.

12.4 Chapter 2E of the Corporations Act

In accordance with Chapter 2E of the Corporations Act, in order to give a financial benefit to a related party, the Company must:

(a) obtain Shareholder approval in the manner set out in sections 217 to 227 of the Corporations Act;

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The proposed issue of the Director Placement Shares constitutes giving a financial benefit to related parties of the Company.

The Board considers that Shareholder approval pursuant to Chapter 2E of the Corporations Act is not required in respect of the issue of the Director Placement Shares because the Director Placement Shares will be issued on the same terms as those Shares issued to non-related party participants in the Placement and as such the giving of the financial benefit is on arm's length terms.

12.5 Additional information

Resolution 9(a) to (c) (inclusive) are each separate ordinary resolutions.

The Board declines to make a recommendation in relation to Resolution 9(a) to (c) (inclusive) due to each of the Directors' personal interests in the outcome of the Resolutions.

13. Resolution 10 – Approval to issue Advisor Options

13.1 General

The Company is proposing to issue up to 25,000,000 unquoted options, exercisable at $0.06 each and expiring three years from the date of issue (**Advisor Options**) to its corporate adviser, Yelverton Capital Pty Ltd (**Yelverton Capital**) (or its nominees) in respect of an existing corporate advisory mandate with the Company (**Advisor Mandate**), subject to Shareholder approval (the subject of Resolution 10).

13.2 Summary of Advisor Mandate

A summary of the material terms of the Advisor Mandate is below:

(a) (**Services**): The Company has engaged Yelverton Capital to provide corporate advisory services including:

(i) considering current and historical financial and operational information on the Company's group;

(ii) assisting the Company to assess the strategic merit of pursuing potential acquisitions, assets sales or conducting any material corporate activity;

(iii) in connection with the Company's legal and other professional advisers, providing advice and recommendations on the structure of any capital raising;

(iv) identifying possible strategies and tactics which may assist the Company to successfully execute any material corporate transaction; and

(v) providing advice on the marketing of the Company to potential investors.

(b) (**Fees**): The Company has agreed to issue the Advisor Options to Yelverton Capital, subject to receipt of Shareholder approval (the subject of Resolution 10).

(c) (**Termination**): Either party may terminate the Advisor Mandate by written notice to the other.

The Advisor Mandate contains additional provisions, including warranties and indemnities in respect of the Company, which are considered standard for agreements of this nature.

13.3 Listing Rule 7.1

A summary of Listing Rule 7.1 is in Section 10.2.

The proposed issue of the Advisor Options does not fit within any of the exceptions to Listing Rule 7.1 and exceeds the Company's 15% limit in Listing Rule 7.1.

If Resolution 10 is passed, the Company will be able to proceed with the issue of the Advisor Options. In addition, the issue of the Advisor Options will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of Equity Securities it can issue without Shareholder approval over the 12-month period following the issue date.

If Resolution 10 is not passed, the Company will not be able to proceed with the issue of the Advisor Options and will have to consider other forms of remuneration for Yelverton Capital which may include payment of cash.

13.4 Specific information required by Listing Rule 7.3

Pursuant to and in accordance with Listing Rule 7.3, the following information is provided in relation to the proposed issue of the Advisor Options:

(a) The Advisor Options will be issued to Yelverton Capital Pty Ltd (or its respective nominee/s), who is not a related party of the Company or a Material Investor.

(b) A maximum of 25,000,000 Advisor Options will be issued.

(c) The Advisor Options will be exercisable at $0.06 each, expiring three years from the date of issue and will otherwise be subject to the terms and conditions in Schedule 2.

(d) The Advisor Options will be issued within 3 months after the date of the Meeting.

(e) The Advisor Options will be issued for a nominal issue price of $0.00001 each, as consideration for the provision of corporate advisory services to the Company pursuant to the terms of the Advisor Mandate. Accordingly, only $250 will be raised by the issue of the Advisor Options.

(f) A summary of the material terms of the Advisor Mandate is in Section 13.2 above.

(g) A voting exclusion statement is included in the Notice.

13.5 Additional information

Resolution 10 is an ordinary resolution.

The Board recommends that Shareholders vote in favour of Resolution 10.

Schedule 1 Definitions

In the Notice, words importing the singular include the plural and vice versa.

10% Placement Facility	has the meaning in Section 7.1.
10% Placement Period	has the meaning in Section 7.2(f).
$ or A$	means Australian Dollars.
Advisor Mandate	has the meaning in Section 13.1.
Advisor Options	has the meaning in Section 13.1.
Annual Report	means the Directors' Report, the Financial Report, and Auditor's Report, in respect to the year ended 30 June 2026.
Article	means an article of the Constitution.
ASX	means the ASX Limited (ABN 98 008 624 691) and, where the context permits, the Australian Securities Exchange operated by ASX Limited.
Auditor's Report	means the auditor's report contained in the Annual Report.
Board	means the board of Directors.
Business Day	means a day on which banks are open for general banking business in Perth, Western Australia, excluding a Saturday, Sunday or public holiday in that place.
Chair	means the person appointed to chair the Meeting of the Company convened by the Notice.
Closely Related Party	means: (a) a spouse or child of the member; or (b) has the meaning given in section 9 of the Corporations Act.
Company	means Mamba Exploration Limited (ACN 644 571 826).
Consideration Shares	has the meaning in Section 9.1.
Constitution	means the constitution of the Company as at the date of the Meeting.
Corporations Act	means the *Corporations Act 2001* (Cth).
Deadline Date	has the meaning given in Section 8.2(b).
Director	means a director of the Company.
Director Placement Shares	has the meaning in Section 10.1(b).
Equity Security	has the same meaning as in the Listing Rules.
Explanatory Memorandum	means the explanatory memorandum which forms part of the Notice.

Key Management Personnel	has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any Director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.
Listing Rules	means the listing rules of ASX.
Material Investor	means, in relation to the Company: (a) a related party; (b) Key Management Personnel; (c) a substantial Shareholder; (d) an advisor; or (e) an associate of the above, who received or will receive Securities in the Company which constitute more than 1% of the Company's capital structure at the time of issue.
Meeting	has the meaning given in the introductory paragraph of the Notice.
Minimum Issue Price	has the meaning in Section 7.2(e).
Mining Act	means the *Mining Act 1978* (WA).
Notice	means this notice of annual general meeting.
Placement	has the meaning in Section 10.1.
Placement Shares	has the meaning in Section 10.1.
Proxy Form	means the proxy form made available with the Notice.
PT Bid	has the meaning given in Section 8.2(a).
PTBA Provisions	has the meaning given in Section 8.1.
Relevant Period	means: (a) if the entity has been admitted to the official list of ASX for 12 months or more, the 12 month period immediately preceding the date of the issue or agreement; or (b) if the entity has been admitted to the official list of ASX for less than 12 months, the period from the date the entity was admitted to the official list of ASX to the date immediately preceding the date of the issue or agreement
Remuneration Report	means the remuneration report of the Company contained in the Annual Report.
Resolution	means a resolution referred to in the Notice.
Schedule	means a schedule to the Notice.
Section	means a section of the Explanatory Memorandum.

Securities	means any Equity Securities of the Company (including Shares, Options and/or Performance Rights).
Share	means a fully paid ordinary share in the capital of the Company.
Shareholder	means the holder of a Share.
Strike	has the meaning in Section 4.1.
Tenement Acquisition	has the meaning in Section 9.1.
Tenement Applications	has the meaning in Section 9.1.
Tenement Sale Agreement	has the meaning in Section 9.1.
Trading Day	has the same meaning as in the Listing Rules.
Tranche 1 Placement Shares	has the meaning in Section 10.1(a).
Tranche 2 Placement Participants	has the meaning in Section 11.3(b).
Tranche 2 Placement Shares	has the meaning in Section 10.1(b).
Vendor	has the meaning in Section 9.1.
Yelverton Capital	means Yelverton Capital Pty Ltd (ACN 667 868 199).
WST or AWST	means Western Standard Time, being the time in Perth, Western Australia.

Schedule 2 Terms and Conditions of Advisor Options

A summary of the terms and conditions of the Advisor Options (referred to as "**Options**" in this Schedule) is below:

1. (**Entitlement**): Each Option entitles the holder to subscribe for one Share upon exercise of the Option.

2. (**Issue Price**): Each Option will have an issue price of $0.00001.

3. (**Exercise Price**): The Options have an exercise price of $0.06 per Option (**Exercise Price**).

4. (**Expiry Date**): The Options expire three years from the date of issue (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.

5. (**Exercise Period**): The Options are exercisable at any time on or prior to the Expiry Date.

6. (**Quotation of the Options**): The Options are unquoted and the Company will not apply for quotation of the Options on ASX.

7. (**Transferability**): Subject to compliance with the Listing Rules, Corporations Act, the Constitution and other applicable laws, the Options are transferable. Any transfer of Options must be notified to the Company in writing.

8. (**Notice of Exercise**): The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and, if applicable, payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.

   Any Notice of Exercise of an Option received by the Company will be deemed to be a notice of the exercise of that Option as at the date of receipt of the Notice of Exercise and, if applicable, the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).

9. (**Timing of issue of Shares on exercise**): Within 5 Business Days after the later of the following:

   (a) the Exercise Date; and

   (b) when excluded information in respect to the Company (as defined in section 708A(7) of the Corporations Act) (if any) ceases to be excluded information,

   but in any case, no later than 20 Business Days after the Exercise Date, the Company will:

   (c) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which, if applicable, cleared funds have been received by the Company;

   (d) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

   (e) if admitted to the Official List of the ASX at the time, apply for official quotation on the ASX of Shares issued pursuant to the exercise of the Options.

10. If a notice given under paragraph 9(d) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

11. (**Shares issued on exercise**): All Shares issued upon the exercise of the Options will upon issue rank equally in all respects with the then issued Shares of the Company.

12. (**Change in exercise price**): An Option does not confer the right to a change in Exercise Price or a change in the number of underlying Shares over which the Option can be exercised.

13. (**Takeovers prohibition**):

    (a) the issue of Shares on exercise of the Options is subject to and conditional upon the issue of the relevant Shares not resulting in any person being in breach of section 606(1) of the Corporations Act; and

    (b) the Company will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any Shares on exercise of the Options.

14. (**Reconstruction of capital**): If at any time the issued capital of the Company is reconstructed, all rights of an Option holder are to be changed in a manner consistent with the Corporations Act and the Listing Rules at the time of the reconstruction.

15. (**Participation in new issues**): There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

16. (**Entitlement to dividends**): The Options do not confer any entitlement to a dividend, whether fixed or at the discretion of the directors, during the currency of the Options without exercising the Options.

17. (**Entitlement to capital return**): The Options do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise, and similarly do not confer any right to participate in the surplus profit or assets of the Company upon a winding up, in each case, during the currency of the Options without exercising the Options.

18. (**Adjustments for reorganisation**): If there is any reorganisation of the issued share capital of the Company, the rights of the Option holder will be varied in accordance with the Listing Rules.

19. (**Adjustment for bonus issues of Shares**): If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):

    (a) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and

    (b) no change will be made to the Exercise Price.

20. (**Voting rights**): The Options do not confer any right to vote at meetings of members of the Company, except as required by law, during the currency of the Options without first exercising the Options.

21. (**No other rights**): An Option does not give a holder any rights other than those expressly provided by these terms and those provided at law where such rights at law cannot be excluded by these terms.

22. (**Amendments required by ASX**): The terms of the Options may be amended as considered necessary by the Board in order to comply with the Listing Rules, or any directions of ASX regarding the terms provided that, subject to compliance with the Listing Rules, following such amendment, the economic and other rights of the holder are not diminished or terminated.

23. (**Constitution**): Upon the issue of Shares on exercise of the Options, the holder agrees to be bound by the Company's constitution.

MAMBA
EXPLORATION

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Mamba Exploration Limited | ABN 75 644 571 826

SAMPLE

Your proxy voting instruction must be received by **12:00pm (AWST) on Saturday, 28 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS
The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY
If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING
Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS
You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY
You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS
Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES
If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:
Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:
meetings@automicgroup.com.au

BY FACSIMILE:
+61 2 8583 3040

All enquiries to Automic:
WEBSITE:
https://automicgroup.com.au

PHONE:
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of Mamba Exploration Limited, to be held at **12:00pm (AWST) on Monday, 30 November 2026 at Suite 1, 295 Rokeby Road, Subiaco WA 6008** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention below) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

STEP 2 - Your voting direction

Resolutions		For	Against	Abstain	Resolutions		For	Against	Abstain
1	Remuneration Report	☐	☐	☐	7b	Ratification of prior issue of Tranche 1 Placement Shares - Listing Rule 7.1A	☐	☐	☐
2	Election of Director – Matthew Freedman	☐	☐	☐	8	Approval to issue Tranche 2 Placement Shares	☐	☐	☐
3	Re-election of Director – Vikram Kumar	☐	☐	☐	9a	Approval to issue Director Placement Shares - Matthew Freedman	☐	☐	☐
4	Approval of 10% Placement Facility	☐	☐	☐	9b	Approval to issue Director Placement Shares - Simon Andrew	☐	☐	☐
5	Re-insertion of Proportional Takeover Bid Approval Provisions	☐	☐	☐	9c	Approval to issue Director Placement Shares - Vikram Kumar	☐	☐	☐
6	Ratification of agreement to issue Consideration Shares	☐	☐	☐	10	Approval to issue Advisor Options	☐	☐	☐
7a	Ratification of prior issue of Tranche 1 Placement Shares - Listing Rule 7.1	☐	☐	☐					

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) ☐☐ / ☐☐ / ☐☐

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

SAMPLE

AUTOMIC