Ausmon Resources Limited
ABN 88 134 358 964
Suite 1312, 87-89 Liverpool Street
Sydney NSW 2000, Australia
PO Box 20188, World Square, NSW 2002
T: +61 2 9264 6288
E: office@ausmonresources.com.au
W: www.ausmonresources.com.au

30 October 2026

ACTIVITIES REPORT – SEPTEMBER 2026

Investment in Minerals Exploration

The Company's exploration focus remains on rare earth elements (REEs) within the Limestone Coast region of South Australia and Central Queensland, base metals in the Broken Hill region of New South Wales, and gold in the Tumut district of New South Wales.

The Company holds a 100% interest in four exploration tenements in the Limestone Coast region, namely Parrakie, Peake, Wilkawatt and Wolseley, which together cover an area of 2,529 km². In addition, the Company holds the Turkey Hill tenement in Central Queensland. REEs are classified as critical minerals due to their strategic importance in the manufacture of semiconductors, permanent magnets and defence-related technologies, coupled with the concentration of global supply in China, the principal producer.

The Company also holds tenements in the Broken Hill region of New South Wales prospective for cobalt, silver, zinc and lead, where drill-ready targets have been identified at the Enmore tenement. In addition, the Company holds a tenement in the Tumut region of New South Wales, which is considered prospective for gold mineralisation.

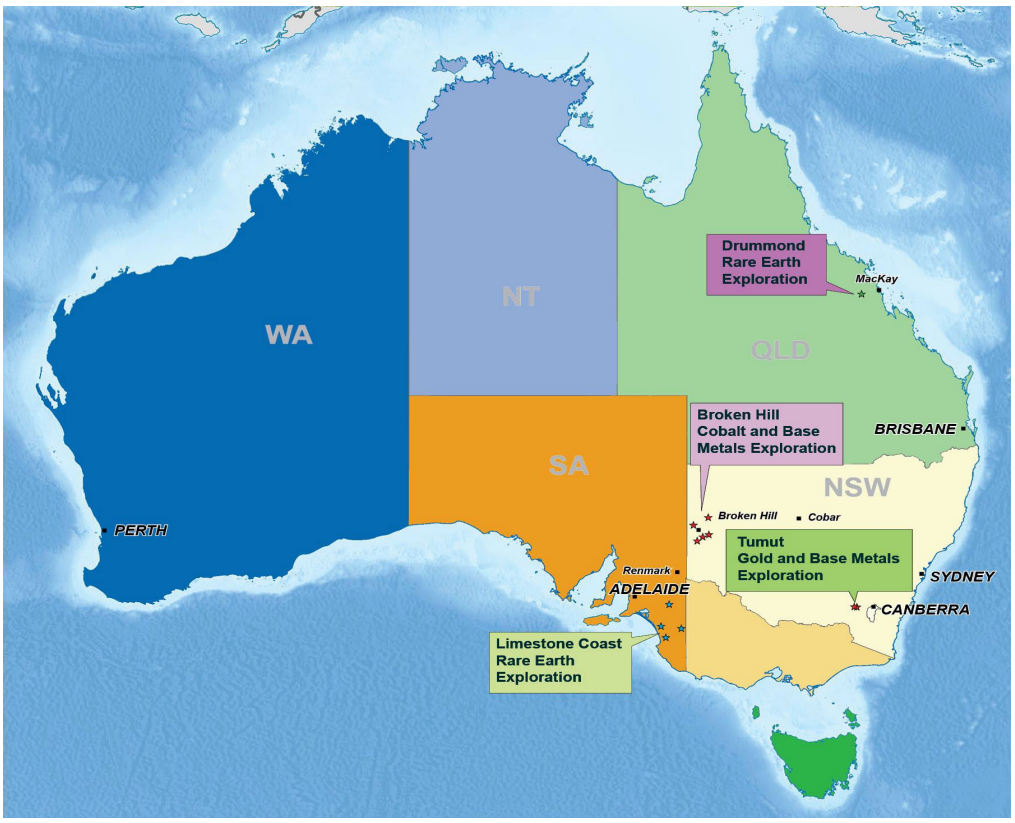


Figure 1: Location of Company Exploration Projects in Australia

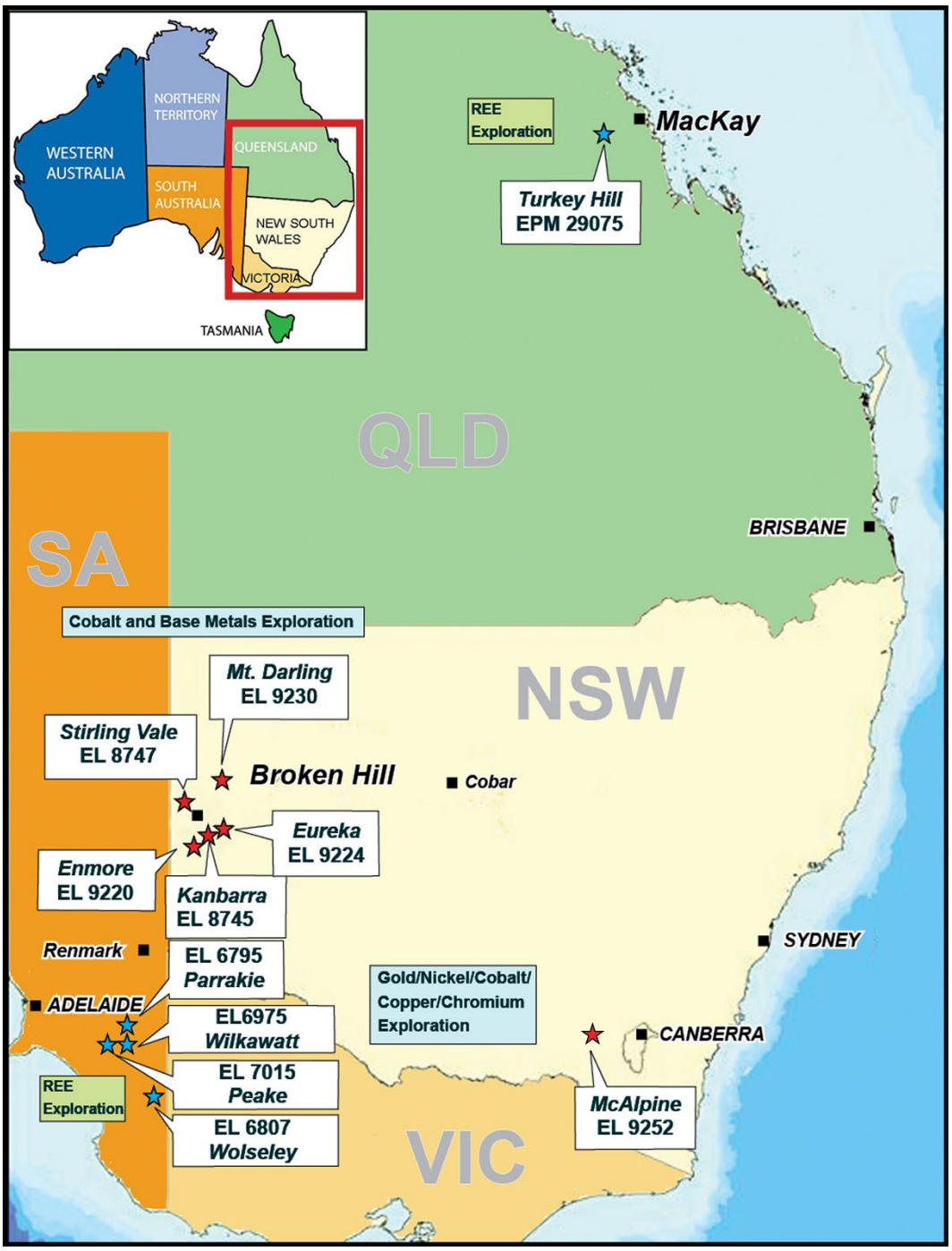


Figure 2: Location of granted licences in NSW, SA and QLD

SOUTH AUSTRALIA

RARE EARTH ELEMENTS (REE) EXPLORATION

Murray Basin - 100% interest

Parrakie (EL 6795), Wolseley (EL 6807), Wilkawatt (EL 6975) and Peake (EL 7015)

The Company's four granted Limestone Coast tenements cover a combined area of 2,529 km² within the Murray Basin, approximately 200 km south-east of Adelaide (**Figure 3**). The tenement package is prospective for ionic clay-hosted and sedimentary REEs mineralisation associated with the Loxton-Parilla Sands.

The region has emerged as a significant REEs province, with mineralisation confirmed by the nearby Koppamurra Rare Earth Project owned by Australian Rare Earths Limited (ASX: AR3). The release of positive pre-feasibility study results by AR3 for the Koppamurra Project (ASX announcement dated 25 June 2026) provides further support for the economic potential of REEs mineralisation within the Limestone Coast district.

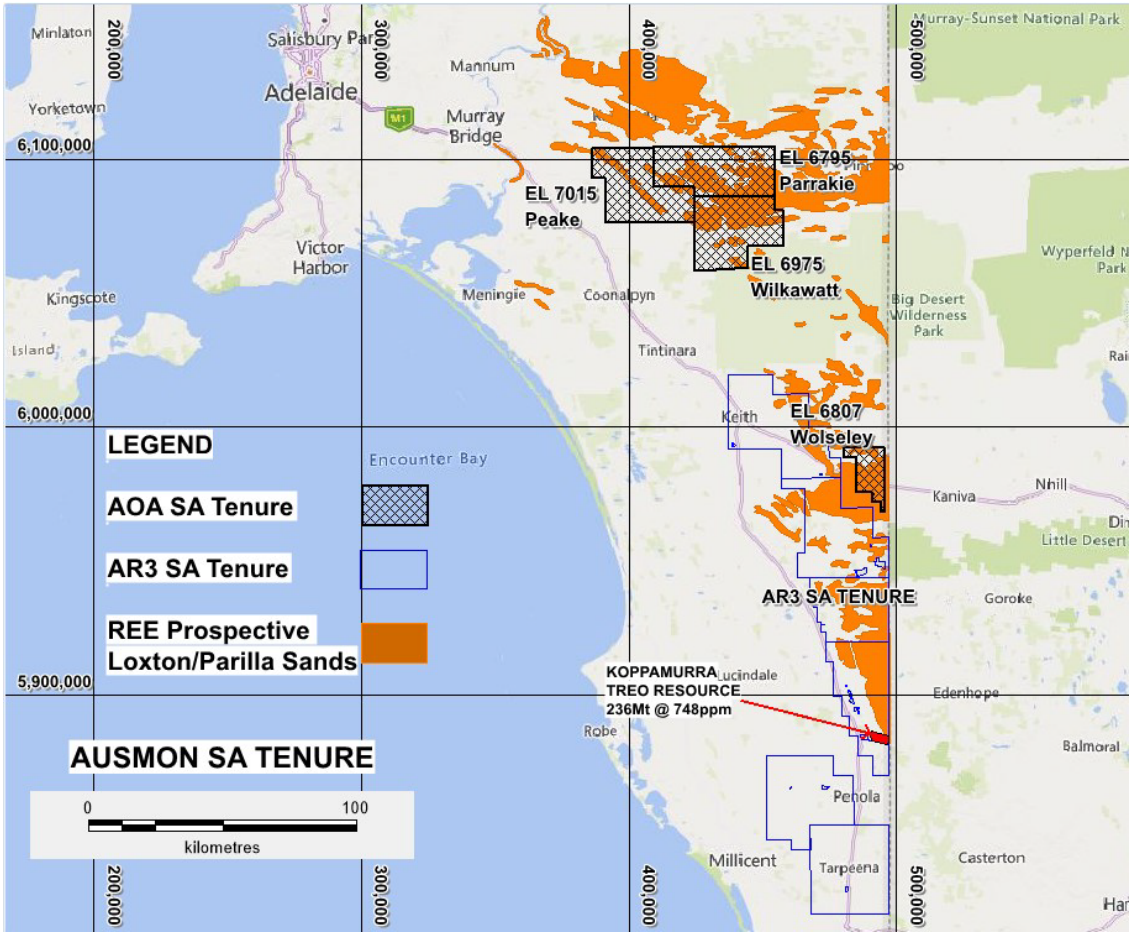


Figure 3: Tenements Parrakie, Wilkawatt, Peake and Wolseley in relation to the target REEs Loxton/Parilla Sands

During 2024, 2025 and early 2026 the Company conducted several Aircore drilling programs along road verges encompassing substantially the areas within the contiguous tenements Parrakie, Peake and Wilkawatt (**Figure 3**).The results of elevated REEs mineralisation were encouraging and 3 areas, were delineated and identified as Beelitz, Geranium and Jabuk prospects, shaded areas in **Figure 4**, covering a total area of 122 km^2.

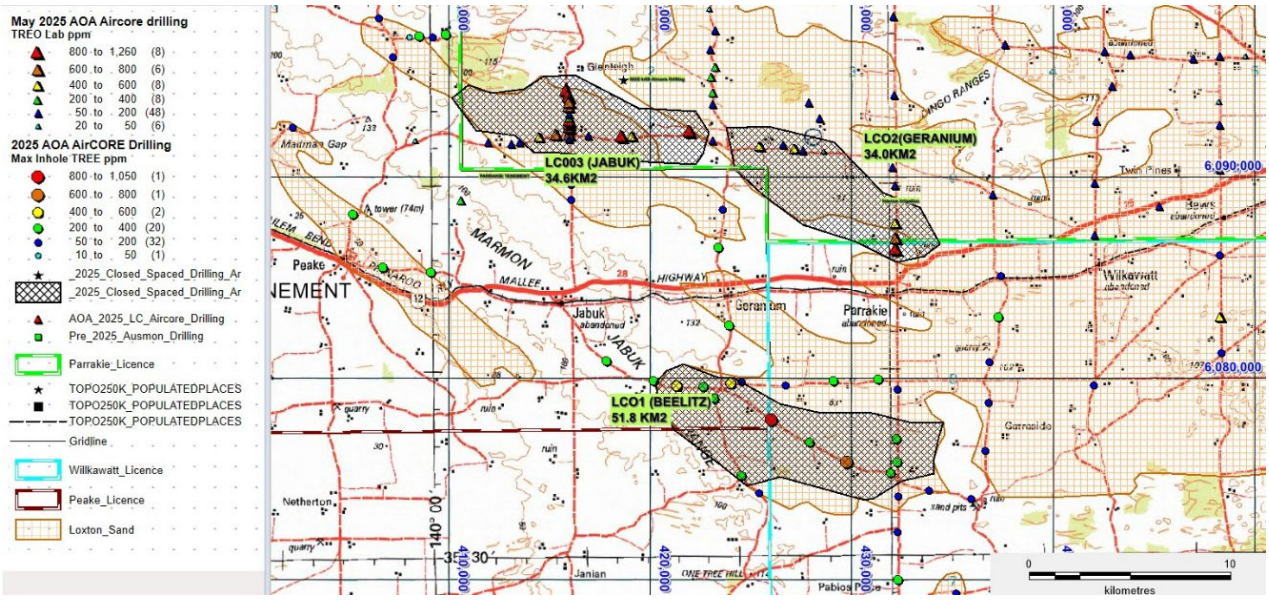


Figure 4: REE target areas Beelitz, Geranium and Jabuk prospects based on results from the 2024 and 2025 Aircore drilling programs

Note on the data within the Legend in Figures 4, 5 and 6:

1. *The p-XRF scan provides partial results for only 5 of 14 REEs ie. Ce, Pr, La, Nd and Y as Total Rare Earths Elements (TREE) ppm readings and may not be relied upon completely as they do not substitute the quantitative analysis performed and the results produced by the laboratory for the full suite of REEs by Method ME MS 81 to provide the Total Rare Earth Oxide (TREO) results.*

2. *The Total Rare Earth Oxide (TREO) is obtained in multiplying the individual element assay by the conversion factor to obtain an oxide value then adding all oxide values to get the TREO number.*

3. *TREO – elements converted to oxides with oxides conversions in brackets Ce(1.1713), Dy(1.1477), Er(1.1435), Eu(1.1579), Gd(1.1526), Ho(1.1455), La(1.1728), Lu(1.1371), Pr(1.2082) ,Nd(1.1664), Sc(1.5338), Sm(1.1596), Tb(1.1510), Y(1.2699) and Yb(1.1387) from element assays by ALS Laboratory for the full suite of REEs by Method ME MS 81.*

4. *See AOA ASX releases of 29 July 2024, 30 July 2025, 8 October 2025 and 20 November 2025 for the results summarised in the Legend in Figures 4, 5 and 6.*

The initial roadside drilling program was undertaken on broad spacing of approximately 500 m to 1 km to maximise tenement coverage at minimal cost and identify areas of elevated TREO mineralisation for follow-up testing.

Results from this work have defined three priority target areas, Beelitz, Geranium and Jabuk, where closer-spaced drilling on grids of 200 m to 400 m is planned. As these prospects are situated on private land, the Company has undertaken discussions and meetings with relevant landholders regarding access arrangements for the proposed drilling program.

To minimise disruption to agricultural operations, drilling is proposed to commence subject to landholders' consent following completion of the annual harvest. Consequently, no field activities were conducted during the quarter.

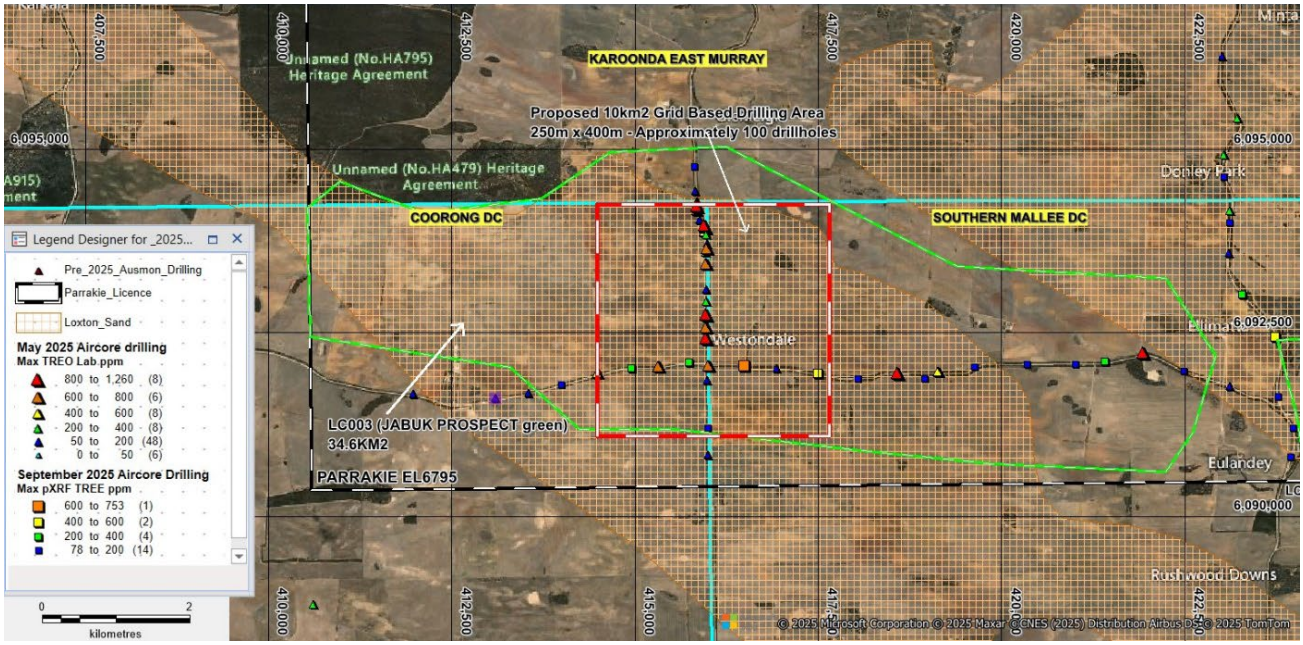


Figure 5: Jabuk Prospect showing the most recent (September 2025) road verge drilling, significant TREE intervals and proposed close spaced grid drilling area (broken red line boundary).

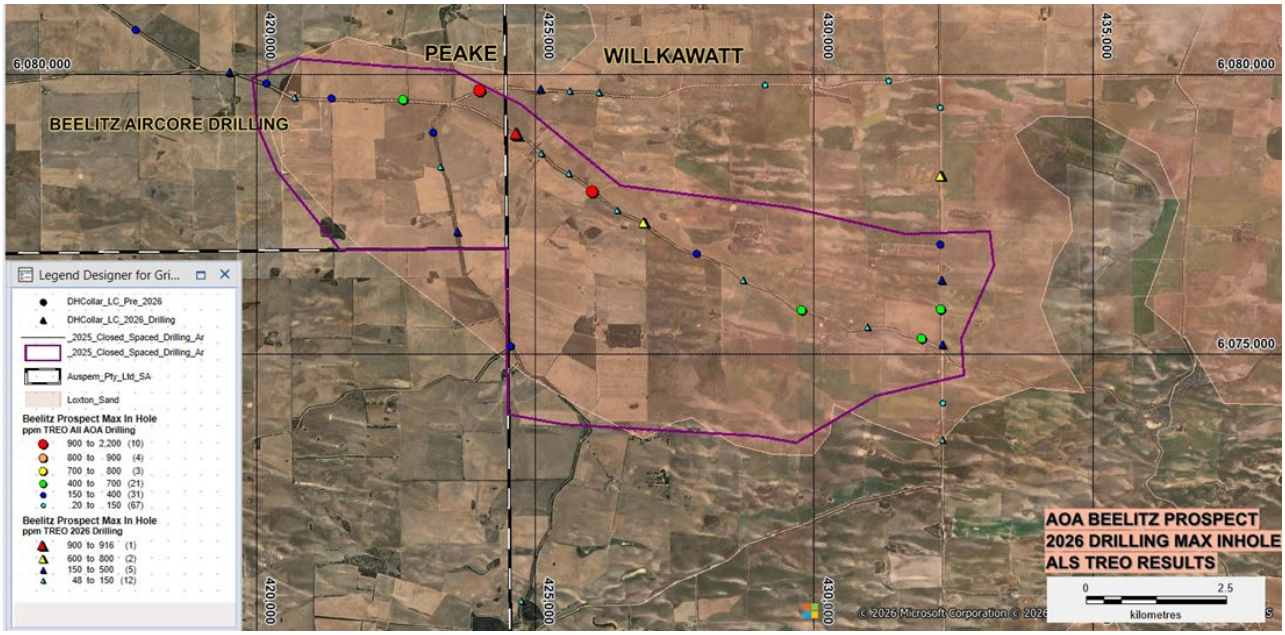


Figure 6: Beelitz Prospect, February 2026 and all Drilling Max In Hole ppm TREO on satellite image base

Future work programs will involve:

- Finalise land access agreements with landholders and occupiers.
- Undertake community consultation activities in support of the proposed shallow aircore drilling programme.
- Define and rank drill collar locations at the Beelitz, Geranium and Jabuk prospects based on existing assay results and access availability.
- Finalise grid-based drill programmes and associated funding and operational plans.
- Evaluate opportunities for additional roadside drilling within the tenement package.

NEW SOUTH WALES

COBALT, COPPER, LEAD, ZINC AND SILVER EXPLORATION

Near Broken Hill – 100% interest

Kanbarra (EL 8745), Stirling Vale (EL 8747), Enmore (EL 9220), Eureka (EL 9224) and Mt Darling (EL 9230)

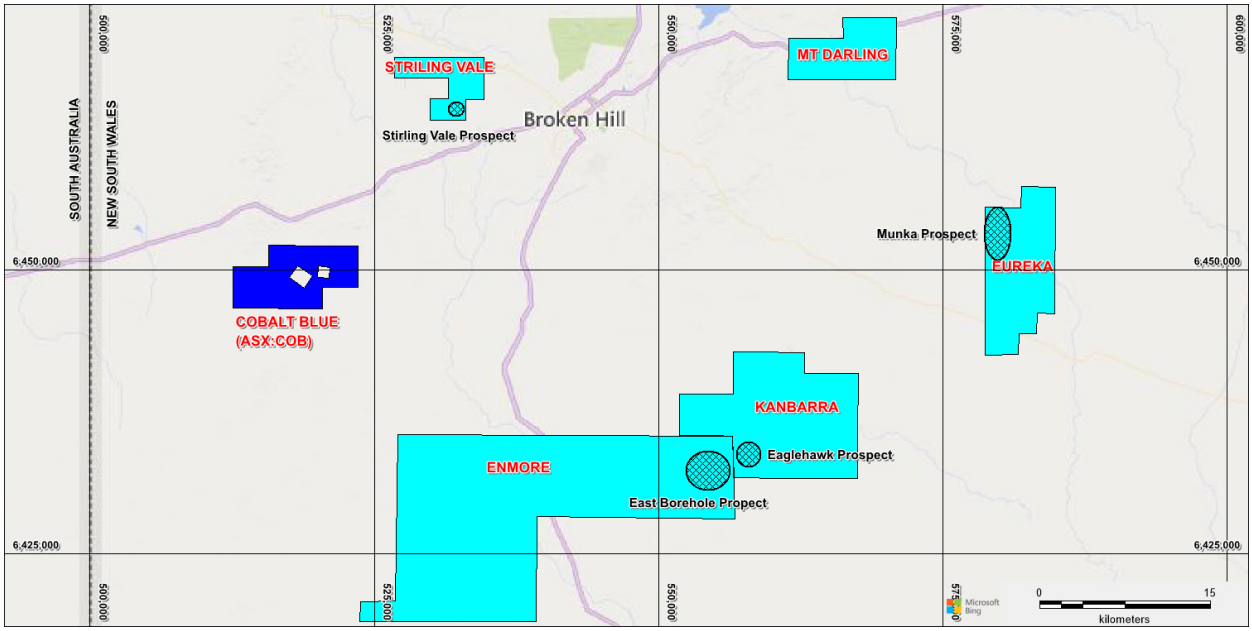


Figure 7: Location of granted tenements near Broken Hill and the key prospects for exploration

The Company's five granted exploration licences cover approximately 685 km² in the Broken Hill region of New South Wales (**Figure 7**) and are prospective for base metal mineralisation, providing diversification alongside the Company's REEs assets.

Following a review of exploration results and prospectivity, the Company elected not to renew the Eureka (EL 9224) and Mt Darling (EL 9230) licences at expiry on 21 July 2026.

Enmore (EL 9220)

The tenement covers an area of 341 km^2 within the Curnamona Province, 50 km south of Broken Hill accessible via the sealed Silver City Highway then via Ascot Vale tracks and fence lines.

Exploration at Enmore (EL 9220) (**Figure 7)** is focused on identifying Broken Hill-type Pb-Zn-Ag, IOCG, and cobalt mineralisation within rocks of the Palaeoproterozoic Willyama Supergroup, the principal mineralised sequence of the Broken Hill district and host to cobalt deposits currently being advanced by Cobalt Blue Holdings Limited (ASX: COB).

Pine Creek and West Enmore (Diesel) Prospects

The Enmore tenement is dominated by the Redan Gneiss in the east and Edna and Farmcote Gneisses along with the Mulcula and Cues Formations (**Figure 9**). The Pine Creek areas were selected based on NE SW shear zones (shown in blue) intersecting favourable stratigraphic settings including surface gossans. Both the Pine Creek and West Enmore (Diesel) Prospects are intersected by NE SW shear zones. **Figure 10** is a magnetic image highlighting the NE SW structures that trend through the Pine Creek and West Enmore Prospects and are associated with NE SW linear magnetic highs that could be targets for base metal mineralisation.

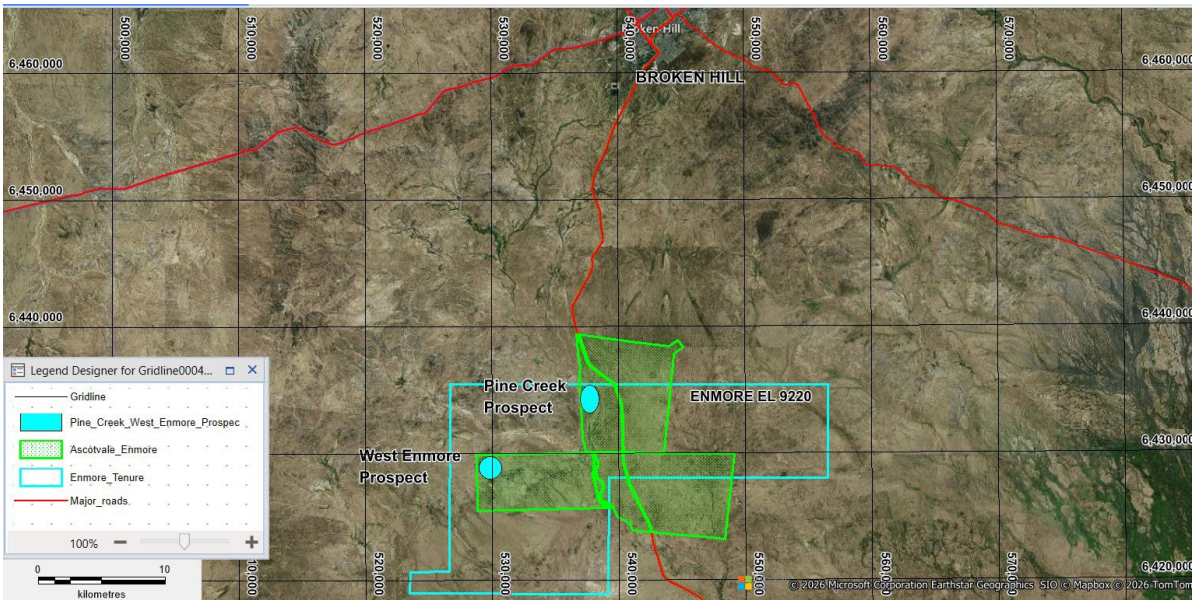


Figure 8: Enmore Tenement with location of Pine Creek and West Enmore Prospects

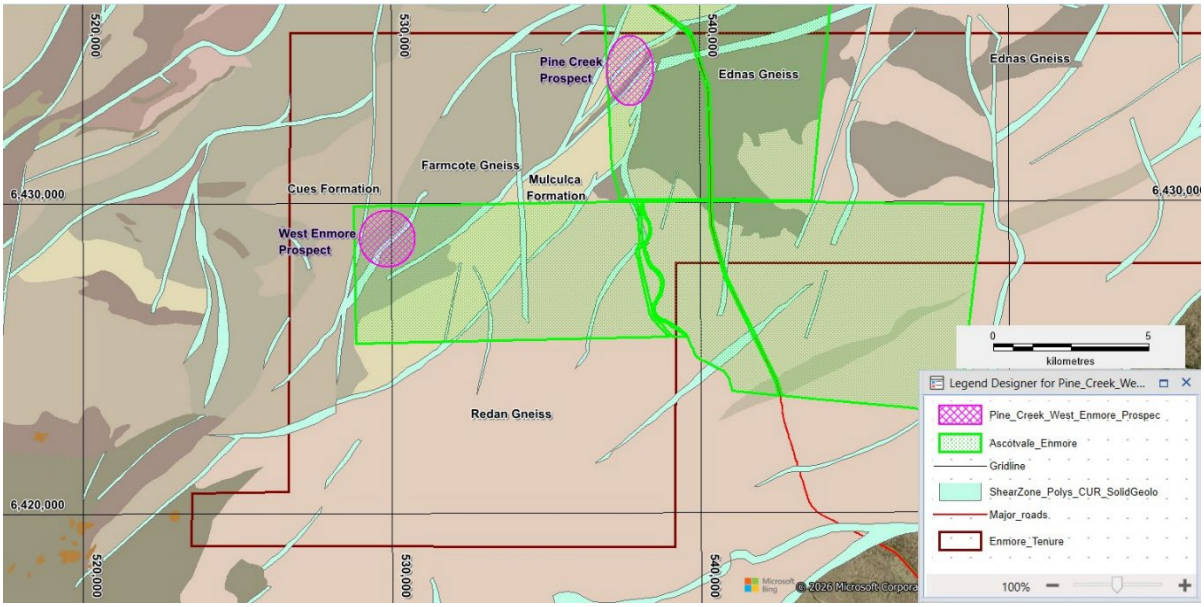


Figure 9: Enmore Solid Geology and Prospects

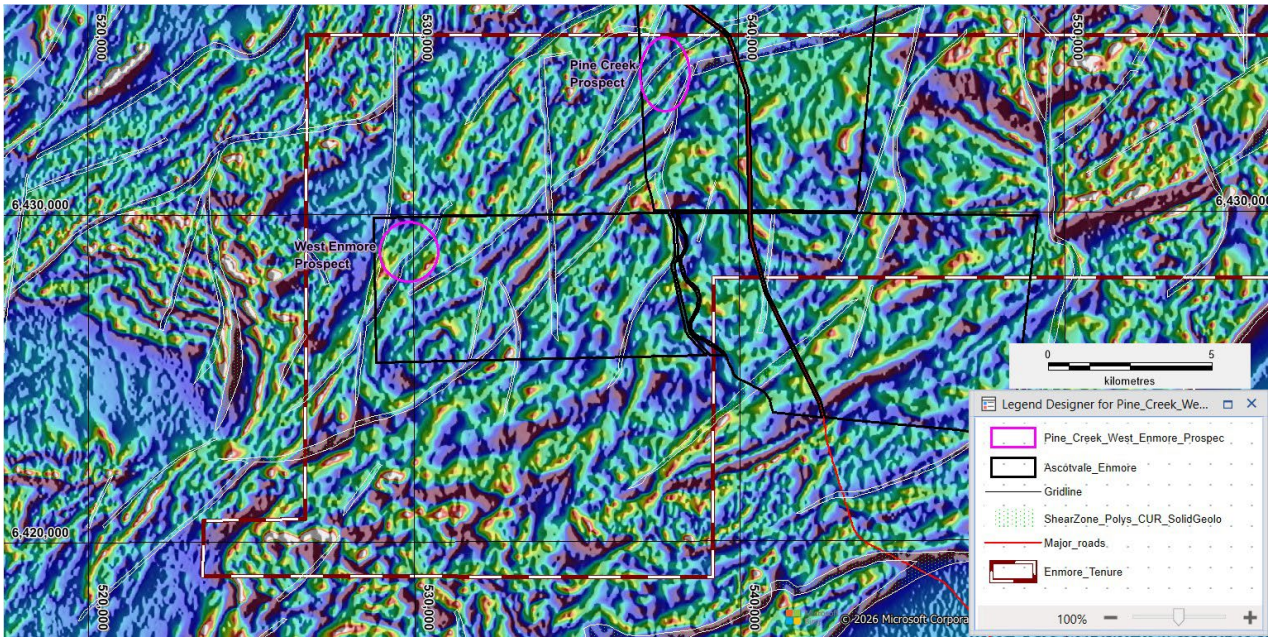


Figure 10: Enmore Magnetics and Prospects

A soil sampling programme on 250m x 250m grids across the Pine Creek and West Enmore Prospects was conducted in August 2026.

A total of 92 soil and 72 rock samples were collected across two grids of 250m x 250m each within the Pine Creek and West Enmore Prospects. All samples were scanned by the Olympus Delta pXRF to select samples with elevated base metal geochemistry for gold and multi-element analyses at ALS laboratory in Adelaide. Limited work was completed at the Pine Creek Prospect due to rain and therefore only the results on the Diesel (West Enmore) Prospect are reported on receipt in October 2026 as follows:

Significant Exploration Rock Results

Prospect	Sample ID	Assays Method MEICP61 ALS LAB			
Diesel	26ENRC068	1,350ppm Zn	1,100ppm Ba	290ppm Mn	
Diesel	26ENRC072	1,095ppm Zn	163ppm Pb	1,480ppm Ba	
Diesel	26ENRC063	933ppm Zn	2,030ppm Ba	186ppm Mn	
Diesel	26ENRC060	4.7g/t Ag	317ppm Zn	600ppm Pb	1,290ppm Ba
Diesel	26ENRC080	1.2g/t Ag	316ppm Pb	2,190ppm Ba	
Diesel	26ENRC070	267ppm Cu	310ppm Pb	718ppm Cu	1,340ppm Ba
Diesel	26ENRC081	0.1g/t Ag	4,480ppm Ba	160ppm Pb	
Diesel	26ENRC082	5,370ppm Ba	403ppm Mn	125ppm Cu	129ppm Pb

Zn = zinc, Ba = barium, Mn = manganese, Ag = silver, and Pb = lead

Significant Exploration Soil Results

70 to113ppm Zn and 380 to 540ppm Ba in the northern and southern parts of the Soil Survey Grid within the Diesel Prospect.

The Diesel Prospect (referred to as West Enmore Prospect on the maps in **Figures 8 and 9**) is indicated to be prospective according to the Significant Exploration Rock Results summarised above with several elevated Zn, Pb and Ag results, and some very high Ba results. Ba is potentially a vector element for base metal mineralisation.

The surficial exploration sampling has been confined to areas of outcrop and skeletal soil cover as shown by the warm colours. When exploration extends beyond the outcrop/shallow cover areas other exploration methods such as shallow air core drilling and/or ground magnetics will be considered.

A Brovey Image is a pan sharpened Landsat Satellite image that combines high resolution black and white satellite spectral imagery with lower resolution satellite colour imagery to produce a "regolith" pseudo image that classifies areas of outcrop and sub crop as warmer colours (red, brown and orange etc) and areas of depositional cover as cooler colours (blue and green). The Brovey image in **Figure 11** shows the area of outcrop within the Diesel Soil Grid Area with further outcrop areas to the south and east yet to be explored.

The contoured soil geochemistry results are presented in **Figures 12 and 13**, together with the corresponding Ba and Zn rock assay data. The results indicate broadly elevated Zn concentrations in soils in the northern and southern parts of the survey grid, coinciding with elevated Zn and Ba values in rock samples. However, this interpretation is based on a limited dataset and should be considered preliminary.

Further surficial exploration is required to better define the extent of the anomalism and to improve understanding of the structural controls on mineralisation. Planned work will include additional soil sampling across outcrop and subcrop areas, together with thin-section petrographic analysis of selected rock samples to investigate the distribution and source of the elevated Ba values.

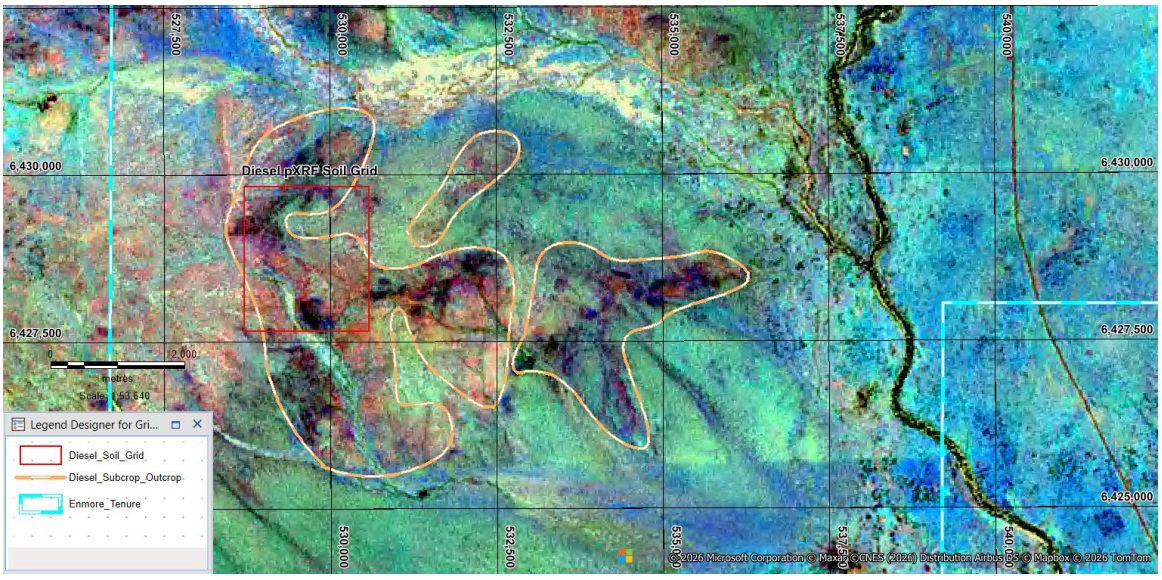


Figure 11: Diesel Prospect Landsat Brovey Image showing Outcrop/Sub Crop Area

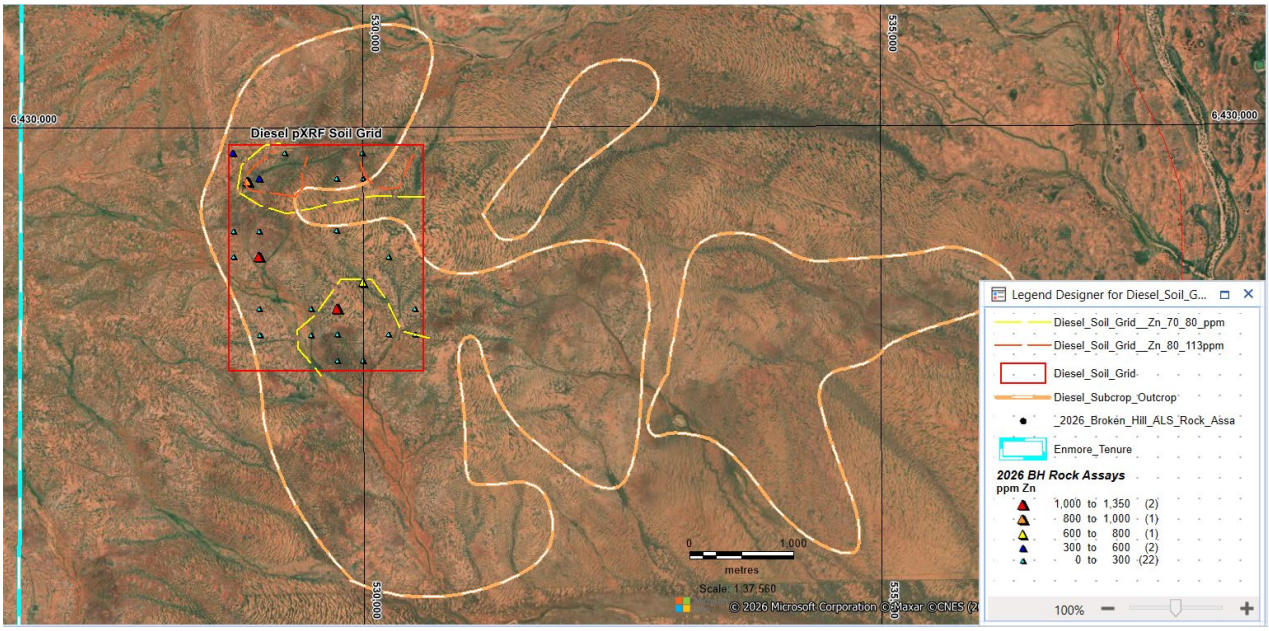


Figure 12: Diesel Prospect showing outcropping areas and Zn in rocks

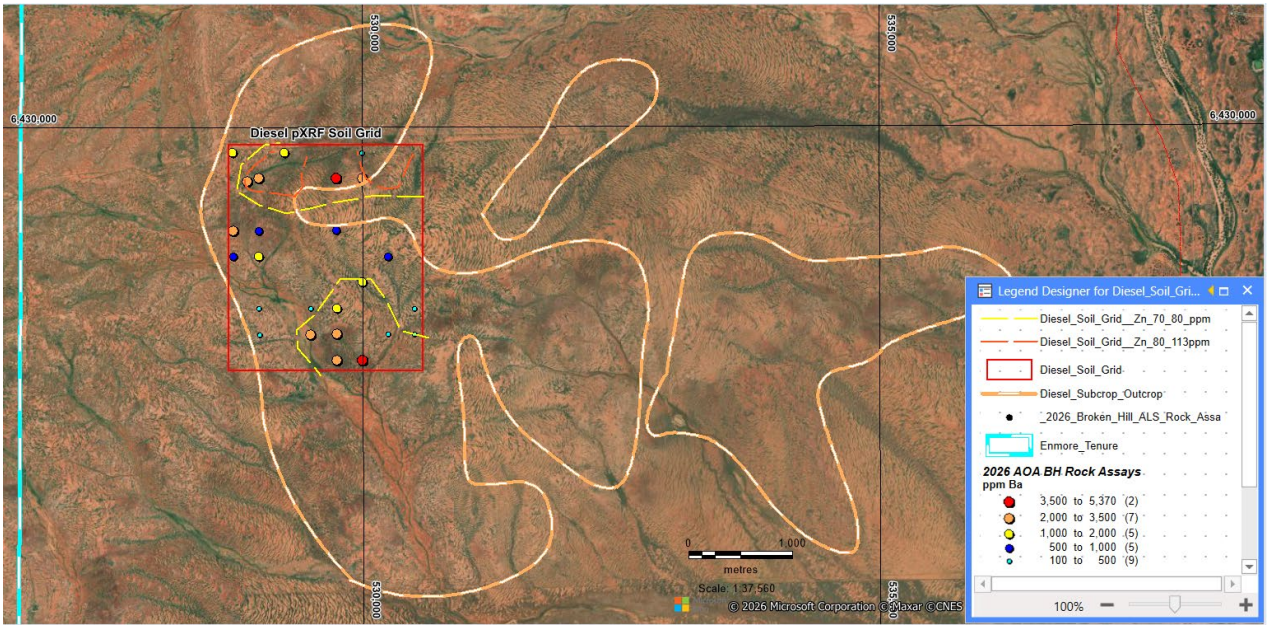


Figure 13: Diesel Prospect showing outcropping areas and Ba in rocks

East Borehole Prospect

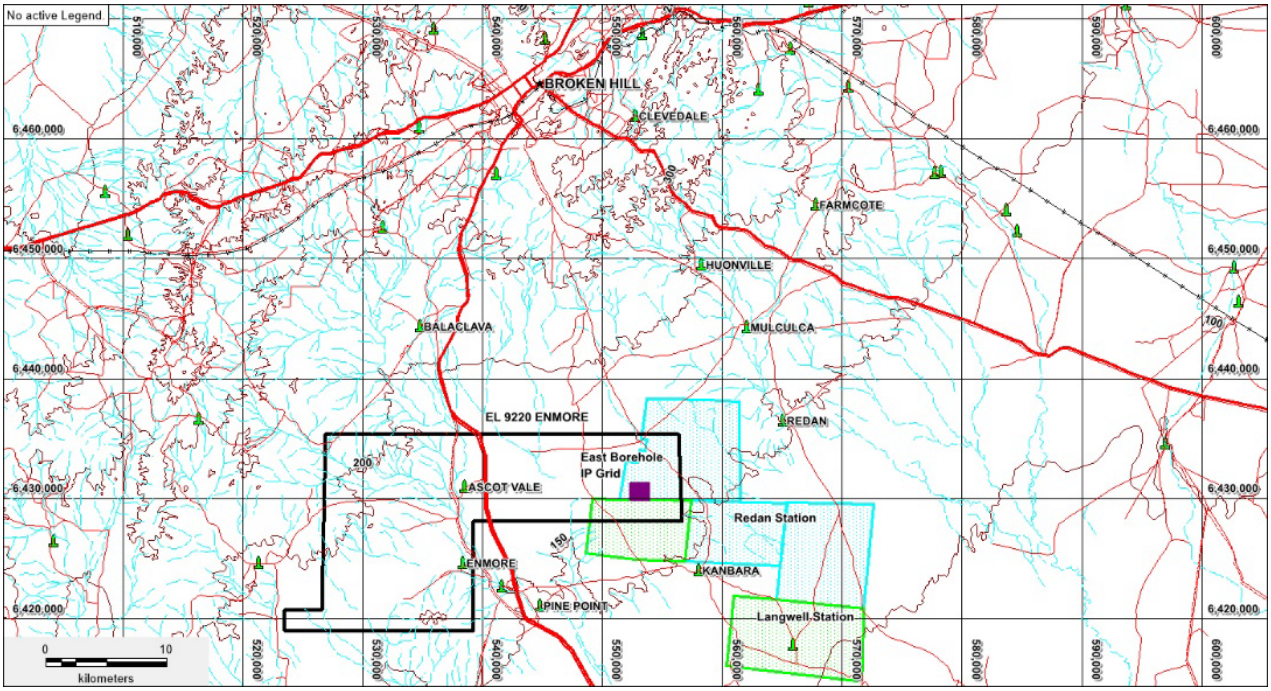


Figure 14: East Borehole Prospect within EL 9220 Enmore southeast of Broken Hill

An IP survey conducted in 2023 within Enmore EL 9220 (**Figure 14**) defined 2 main anomalies within the East Borehole Prospect at the contact of the Cues Formation and Redan Gneiss. (*See the September 2023 Quarter Activities Report released on ASX on 31 October 2023*).

A two-hole RC drilling program in May 2024 to test 2 targets was not completed after difficulties were encountered at the first hole EBRC001(EB1) at 192 m down hole and target depth of 275 m could not be reached. Samples from the hole have been scanned with the Company's Vanta pXRF and selected samples have been assayed in April 2025 at the ALS laboratory.

A review of the pXRF results was conducted and the diagnosis is that the drilling encountered rhythmic layering of Cues Formation, metasedimentary composite gneiss and quartz+iron oxide+/-sulphide granular rocks over the first 70 m. Deeper downhole there were alternating layers of amphibolite granulite gneiss, sheared biotite schist, and metasedimentary composite gneiss. A geological cross section based on these results is shown at **Figure 15**.

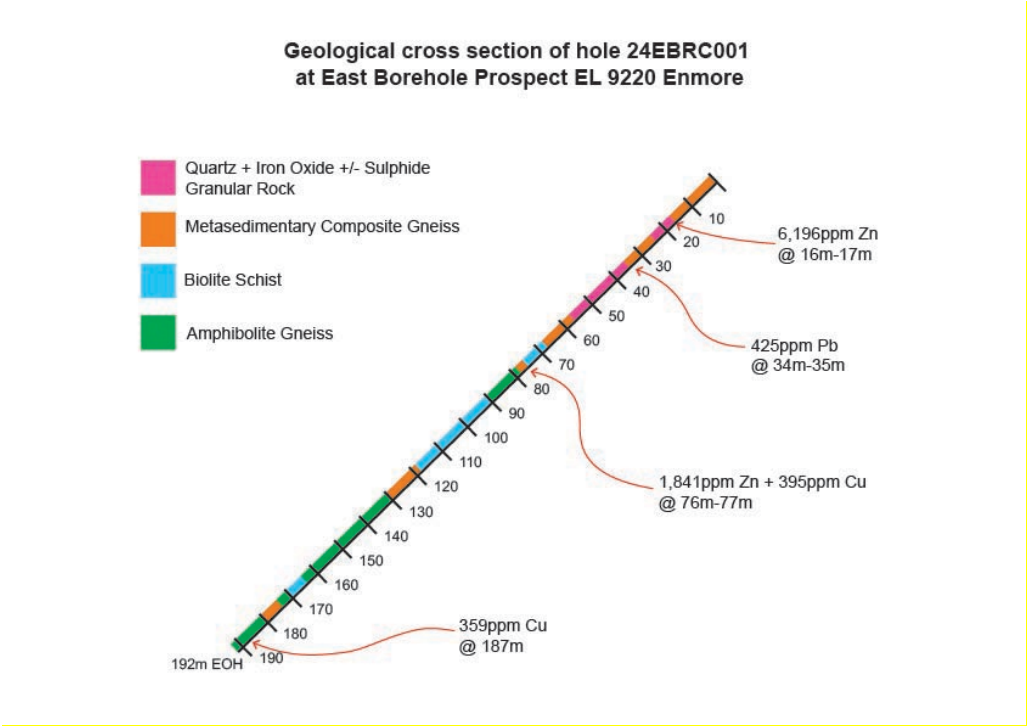


Figure15: Geological Cross Section of hole 24EBRC001based on pXRF data showing elevated downhole geochemistry

The preliminary results from the pXRF scans indicated significant intersections of base metals as follows (*see AOA ASX Announcement of 17 March 2025*):

- **6,196 ppm Zinc @ 16 m-17 m**
- **425 ppm Lead @ 34 m-35 m**
- **1,841 ppm Zinc + 395 ppm Copper @ 76 m-77 m**
- **359 ppm Copper @ 187 m**

The elevated Zinc geochemistry in particular is an encouraging indication that there may be base metals sulphides at depth.

28 of the samples collected between 0 and 80 m downhole and 2 samples collected at the base of the hole between 120 m and 128 m were submitted to the laboratory for assay for multi element geochemical method ME-MS61.

Significant assay intervals are as follows *(see AOA ASX Announcement of 15 April 2025):*

- ***36-40 m: 4 m @ 1,095 ppm Zn, 400 ppm Mn[1] and 176 ppm Pb***
- ***40-68 m: 28 m @ 583 ppm Zn***
- ***68-77 m: 7 m @ 1,168 ppm Mn[1]***
- ***120-128 m: 8 m @ 1,622 ppm Mn and 369 ppm[1]***
- ***Upper portion of the hole to 68 m averages 26 ppm Ga[2]***

Zn = Zinc; Mn = Manganese ; Pb = Lead; Ga = Gallium.

[1] *The Palaeoproterozoic Broken Hill Pb–Zn–Ag stratiform orebody is intimately associated with Manganese rich garnet-bearing rocks.*

[2] *Gallium is currently considered a critical metal used in cutting-edge technologies, including semiconductors, data centres, satellite communications, smart phones, medical, radar and military equipment e.g, high energy lasers in anti-drone systems. China which accounts for 98% of world production of Gallium has recently banned its export along with Antimony and Germanium. 10-20% of global Gallium supply is mainly obtained as a byproduct from the refining of zinc ores, particularly sphalerite (ZnS).*

After reviewing the Company has decided on RC pre-collars to about 190 m with diamond tails for the remainder of the hole. The Company plans to resume the drilling at East Borehole in financial year 2027 subject to financing.

Hole	East (MGA54)	North (MGA54)	Elev	Dip	Azim (MGA54)	Depth
EB1	552450	6430450	174	-60	180	275
EB2	553650	6430870	178	-60	180	325

Table 1: East Borehole drill collars

Future work programs will involve:

- Completion of drill holes EB1 and EB2 with RC pre-collars and diamond tails to proposed depths shown in Table 1.
- Fine fraction soil grid sampling at other target areas within of the Clues Formation where there has been very little exploration apart from a small historic shallow drilling program in the south of the area.
- A geochemical survey within the north east corner of Enmore to follow up on prior period soil sampling activities conducted.

Kanbarra (EL 8745) and Stirling Vale (EL 8747)

No field activities have been conducted during the Quarter and the Company is studying new areas within those tenements for future exploration work.

NEW SOUTH WALES

GOLD EXPLORATION

Near Tumut – 100% interest

McAlpine (EL 9252)

Based on the results of past geochemical surveys conducted by the Company, McAlpine (EL 9252) (**Figure 10**) is considered prospective for gold. The tenement is located 15 km north-east of Tumut, 15 km south-east of Gundagai and adjacent to the serpentine ridge of the Honeysuckle Range. Further geochemical survey is planned within this tenement.

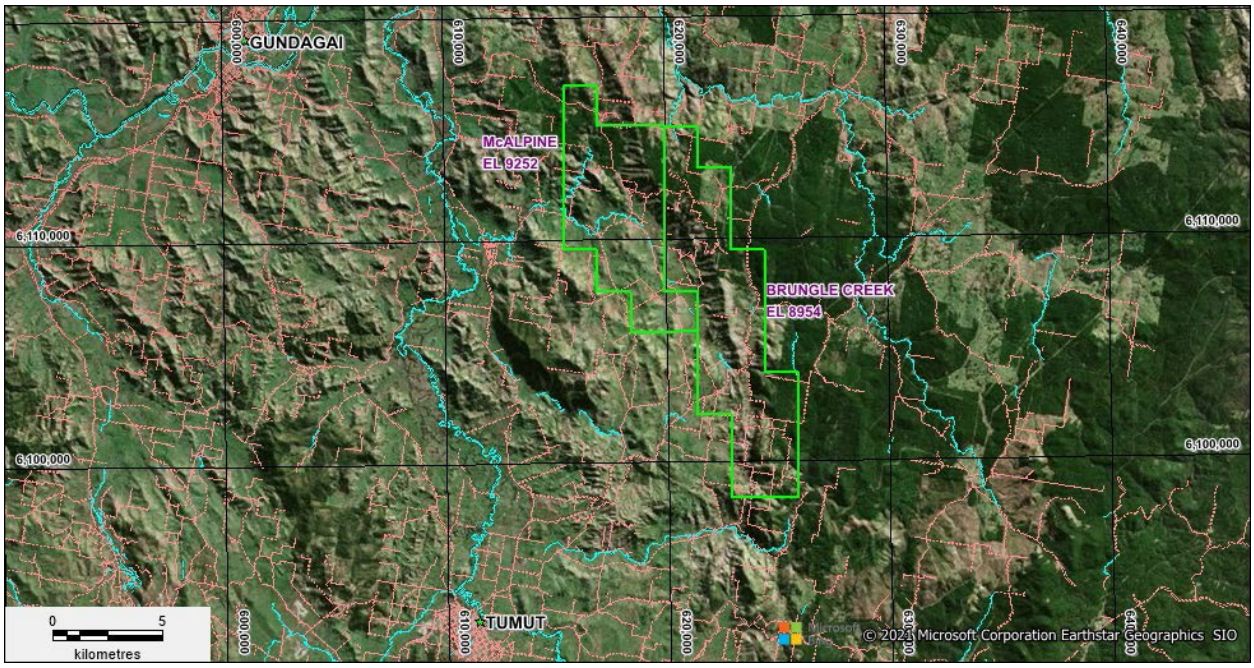


Figure 10: McAlpine EL 9252 and Brungle Creek EL 8954 location map – BING Aerial Photograph

QUEENSLAND

RARE EARTHS EXPLORATION

Drummond Basin - 100% interest

Turkey Hill (EPM 29075)

The tenement covers an area of 320 km^2 located within the Drummond Basin, 165 km southwest of MacKay and 34 km northwest of Moranbah accessible via the sealed Peak Downs Highway then via the sealed Goonyella and Pasha Roads and unsealed station tracks and fence lines (**Figure 11)**

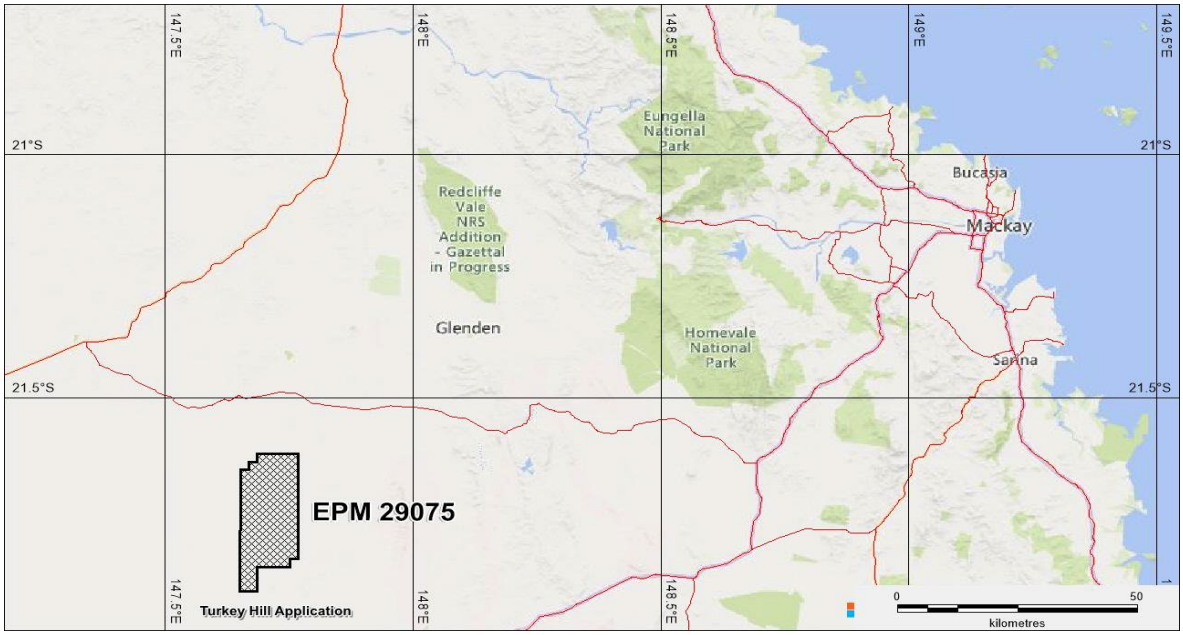


Figure 11: Location of Turkey Hill tenement application.

The Turkey Hill project (**Figure 11**) is targeting a surficial layer of clays and iron-manganese-rich pisolites, and nodules forming part of a sequence of a tropically weathered sedimentary basin of Tertiary age. They are poorly consolidated and predominantly clay-rich, with minor amounts of fine sand and gravel. The basin overlies and is adjacent to alkali granitic rocks which have historically produced significant tin and tungsten and are enriched in REEs (**Figure 12**). The granites are the possible source of REEs.

The REEs mineralisation, if any, is likely concentrated in the weathered profile where it has dissolved from its primary mineral form, such as monazite, and then ionically bonded (adsorbed) or colloidally bonded on to fine particles of aluminosilicate clays, including kaolinite.

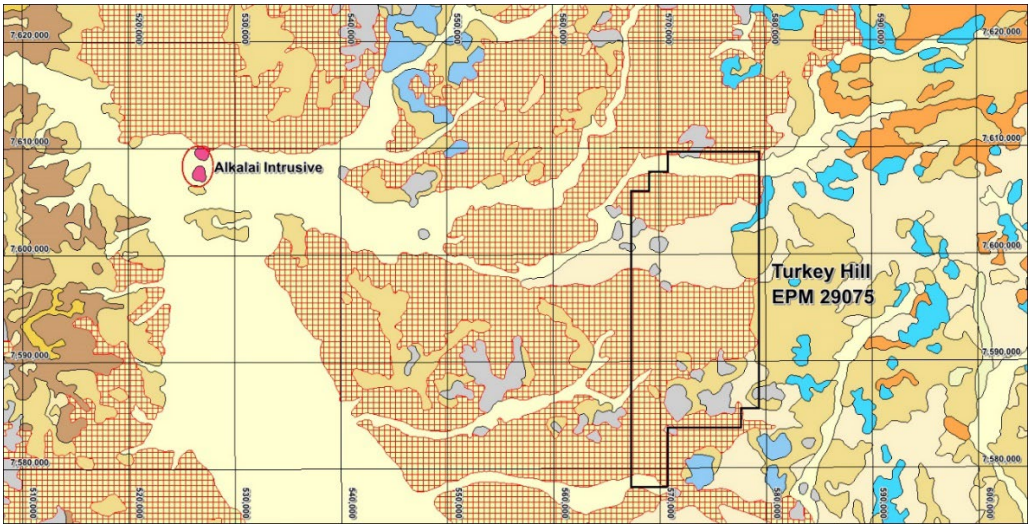


Figure 12: Turkey Hill tenement showing the REE target stratigraphy in red hatch

Future work programs will involve:

- Sampling traverses along roads and fence lines
- Roadside mapping of regolith and geology
- Communication with landholders
- Surface shallow Aircore traverses along road verges

TECHNICAL RELEASES RELEVANT TO THE REPORT FOR SEPTEMBER 2026 QUARTER

This Quarterly Activities Report contains information extracted from the Company's ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

29 July 2024*	Results of Drilling for Rare Earths at Parrakie EL 6795 SA
31 January 2025	Quarterly Activities Report
18 February 2025	Field Reconnaissance for Rare Earth Drilling SA
17 March 2025	pXRF Scan Results of Samples RC Holes at EL9220 Enmore NSW
15 April 2025	Assay Results from East Borehole prospect EL 9220 Enmore NSW
30 April 2025	Quarterly Activities Report
2 May 2025	Drilling for Rare Earth Elements commenced in SA
20 May 2025	Drilling for Rare Earth Elements completed in SA
30 July 2025*	Drilling Assay Results for Rare Earth Elements in SA
31 July 2025	Quarterly Activities Report
4 August 2005	Corrections to previous announcements of 30 and 31 July 2025
12 September 2025	Drilling for Rare Earth Elements in Limestone Coast, SA
16 September 2025	Completed aircore drilling for Rare Earth Elements in SA
8 October 2025*	Rare Earth Elements results from pXRF scan of samples in SA
31 October 2025	Quarterly Activities Report
20 November 2025*	Rare earth elements laboratory results from samples in SA
28 November 2025	Chairman's Address to Shareholders
28 November 2025	Presentation at AGM
30 January 2026	Quarterly Activities Report
2 February 2026	Drilling for rare earth elements commences in SA
3 February 2026	Drilling completed for rare earth elements in SA
24 February 2026*	Drilling results (pXRF) for rare earth elements in SA
4 March 2026*	Drilling results (lab assay) for rare earth elements in SA
16 March 2026*	Amendment to 24 Feb 26 release of Drilling results (pXRF)
30 April 2026	Quarterly Activities Report
31 July 2026	Quarterly Activities Report
6 August 2026	Field exploration for base metals commenced in NSW- Amended
12 August 2026	Field Exploration for base metals completed in NSW
29 September2026	Annual report to shareholders
19 October 2026	Base metals assay results for Enmore project in NSW

Table 2: Relevant Technical Releases

* *The reported results are summarised and referred to in the Legend in Figures 4, 5 and 6*

The Company is not aware of any new information or data that materially affects the information included in these announcements.

EXPLORATION EXPENDITURE

During the quarter the Group incurred (as adjusted for accrual basis of accounting to the cash flow item 2.1(d) in Appendix 5B) the following amounts in mineral exploration and evaluation activities:

	$
Geology and geophysics	10,000
Project management costs	13,000
Rent levy	31,000
Total	54,000

There were no mining production and development activities during the September 2026 Quarter.

LICENCES STATUS

Minerals tenements held as at 30 September 2026 and their locations are set out in the table below. There has been no change in the tenement holdings during the September Quarter 2026 other than the election not to renew EL 9224 Eureka and EL 9230 Mt Darling upon their expiry on 21 July 2026.

Tenement	Area Name	Location	Beneficial Interest	Status
EL8745	Kanbarra	NSW Broken Hill	100%	Expiry on 15 May 2030
EL8747	Stirling Vale	NSW Broken Hill	100%	Expiry on 24 May 2030
EL 9220	Enmore	NSW Broken Hill	100%	Expiry on 21 July 2032
EL 9252	McAlpine	NSW Tumut	100%	Expiry on 6 August 2027
EL 6795	Parrakie	SA Murray Basin	100%	Expiry on 4 July 2028
EL 6807	Wolseley	SA Murray Basin	100%	Expiry on 18 July 2028
EL 6975	Wilkawatt	SA Murray Basin	100%	Expiry on 7 February 2030
EL 7015	Peake	SA Murray Basin	100%	Expiry on 19 September 2030
EPM 29075	Turkey Hill	QLD Drummond Basin	100%	Expiry on 17 September 2029

CORPORATE

Payments to related parties of the entity and their associates

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.1 in Appendix 5B Cash Flow Report of $20K were as follows:

- Director's management fees and superannuation	$17,000
- Office rent contribution to a related entity of Managing Director John Wang	$3,000

The aggregate amount of payments to related parties and their associates for the quarter reported in item 6.2 in Appendix 5B Cash Flow Report of $1K were as follows:

- Director's management fees and superannuation	$1,000

Competent Person Statement

The information in the report above that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled by Mr Mark Derriman, who is the Company's Consultant Geologist and a member of The Australian Institute of Geoscientists (1566). Mr Mark Derriman has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Mark Derriman consents to the inclusion in this report of matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Ausmon Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Authorised by the Board of Directors

Eric Sam Yue
Company Secretary
Contact: Tel: **61 2 9264 6288** Email: **office@ausmonresources.com.au**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSMON RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
88 134 358 964	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(29)	(29)
	(e) administration and corporate costs	(48)	(48)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(41)	(41)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (GST, projects)		
1.9	**Net cash from / (used in) operating activities**	**(118)**	**(118)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(50)	(50)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Security deposit refund)	20	20
2.6	**Net cash from / (used in) investing activities**	**(30)**	**(30)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	100	100
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other		
3.10	**Net cash from / (used in) financing activities**	**100**	**100**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	105	105
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(118)	(118)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(30)	(30)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	100	100

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**57**	**57**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	57	105
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**57**	**105**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	20
6.2	Aggregate amount of payments to related parties and their associates included in item 2	1

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	2,000	1,005
7.2	Credit standby arrangements		
7.3	Other (Loan Notes)	600	600
7.4	**Total financing facilities**	2,600	1,605

7.5	**Unused financing facilities available at quarter end**	995

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

-Fort Capital Pty Ltd, an unrelated company, has provided a loan facility to the Company to fund general working capital of up to $2,000,000 until 1 October 2027.The funds advanced under the loan facility are unsecured and bear interest at 11% per annum.

-The Company raised $600,000 for general working capital by the issue of unsecured Loan Notes to an unrelated entity. The loan notes bear interest at the rate of 10.50% per annum and will mature on 23 December 2026, following an extension from maturity date of 23 September 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(118)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(50)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(168)
8.4	Cash and cash equivalents at quarter end (item 4.6)	57
8.5	Unused finance facilities available at quarter end (item 7.5)	995
8.6	Total available funding (item 8.4 + item 8.5)	1,052
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.26

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026.....

Authorised by: By the Board .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.