ASX Announcement

ChemX Materials Limited

30 October 2026

QUARTERLY ACTIVITIES REPORT
PERIOD ENDED 30 SEPTEMBER 2026

ChemX Materials Limited (ASX: CMX) (**CMX** or the **Company**) provides its quarterly activities report for the period ended 30 September 2026.

Operational

During the reporting period, the Company remained focused on maintaining adequate working capital to develop and test recapitalisation and restructuring models to take advantage of property acquisition and development opportunities.

Financing

As previously announced, the Company continues to be funded under the unsecured loan agreement with an independent third party Ovay Pty Ltd (**Ovay**), which formalises the financing arrangements required to support the Company's operational obligations and the progression of its recapitalisation and restructuring activities.

Total funding available under the Agreement is capped at $1.2m.

During the quarter additional funding provided was $167k and at the end of the quarter the Company had $434k funding available under the Agreement.

For further information refer to the ASX announcement released on 18 March 2026.

Financial Reporting

The Company remains up to date with its financial reporting obligations under the ASX Listing Rules and Corporations Act. During the quarter, the Company prepared and lodged its annual financial statements for the year ended 30 June 2026.

Suspension from Trading

The Company's shares remained in suspension from trading on the Australian Securities Exchange (ASX) for the duration of the quarter and, as at the date of this report, remain suspended from trading since 19 December 2024. As noted above, the Board of Directors continue to progress plans for a potential return to trading of the Company's shares on the ASX in due course.

Annual General Meetings - Events Subsequent to the Quarter

On 6 October 2026, the Company released the Notices of Meeting for its 2025 and 2026 Annual General Meetings. Both meetings will be held on Thursday, 5 November 2026 at Level 6, 9 Beach Road, Surfers Paradise QLD, at 10:30am (AEST) and 11:00am (AEST) respectively.

ASX Listing Rules

The Company notes that pursuant to:

- ASX Listing Rule 5.3.1, no exploration activities occurred during the quarter, and

- ASX listing Rule 5.3.5, payments to related parties and their associates outlined in the Company's Appendix 5B for the quarter totalled $40k comprising consulting fees paid to a director related entity.

This announcement was approved and authorised for release by the Board of ChemX Materials Limited.

ENDS

Further information:

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Company Secretary
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Forward-Looking Information

This announcement contains forward-looking information that is based on ChemX's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets, expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
ChemX Materials Limited	
ABN	**Quarter ended ("current quarter")**
88 644 982 123	30 Sept 2026

Consolidated statement of cash flows (Unaudited)		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(167)	(167)
1.3	Dividends received	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(167)**	**(167)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows (Unaudited)		**Current quarter $A'000**	**Year to date (3 months) $A'000**
2.2	Proceeds from the disposal of:		-
	(a) entities (interim dividend HiPura DOCA)	-	
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other (transfer to DOCA Creditors' Trust)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	167	167
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Net refund paid to DOCA proposer	-	-
3.9	Other (repayment of lease liabilities)	-	-
3.10	**Net cash from / (used in) financing activities**	**167**	**167**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	-	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(167)	(167)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

Consolidated statement of cash flows (Unaudited)		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	167	167
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**-**	**-**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	-	-
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**-**	**-**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	40
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments. Payments to related parties comprised consulting fees paid to a director related entity.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities **(refer 7.6 below)**	1,200	766
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	434

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 18 March 2026, the Company announced that it has entered into a $1.2m unsecured loan facility with Ovay Pty Ltd (an unrelated party) in respect of funds previously advanced and future advances to me made to the Company as it progresses recapitalisation and restructuring activities. The key terms of the unsecured facility are as follows:

- maturity date: 13 March 2027,
- interest rate: 15% per annum, and
- settlement: The Facility Limit (including interest will convert to fully paid ordinary shares at the issue price of future capital raising in connection with the relisting of the Company.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	167
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) (*negative due to reclassification)*	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	167
8.4	Cash and cash equivalents at quarter end (item 4.6)	-
8.5	Unused finance facilities available at quarter end (item 7.5)	434
8.6	Total available funding (item 8.4 + item 8.5)	434
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.6

Note: if the entity has reported positive relevant outgoings (i.e. a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: ...The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.