QUARTERLY ACTIVITIES AND CASHFLOW REPORT

ASX RELEASE: 30 October 2026

The Board of Resource Base Limited (ASX: RBX, Resource Base or the Company) is pleased to present its quarterly activities report for the September 2026 quarter.

South Australian Projects

The Company holds two exploration licences in the Gawler Craton, South Australia:

- EL7054 – located approximately 100 km south of Coober Pedy and approximately 14 km from PTR Minerals' (ASX: PTR) Muckanippie heavy mineral sands project. The tenement lies directly adjacent to PTR's Artemis rare earth prospect. Access to the Woomera Prohibited Area over EL7054 was previously granted by the Department of Defence.
- EL7060 – located approximately 15 km south of Tarcoola. The tenement adjoins an interpreted anorthosite complex and is proximate to prospects held by Indiana Resources (ASX: IDA) and Barton Gold (ASX: BGD).

During the September quarter the Company continued desktop evaluation of both tenements, including further review of historic drilling data, geophysical datasets and satellite spectral imagery. No on-ground exploration was undertaken. The Company maintains the view that both tenements remain prospective for titanium-bearing heavy mineral sands and related mineralisation associated with anorthosite complexes.

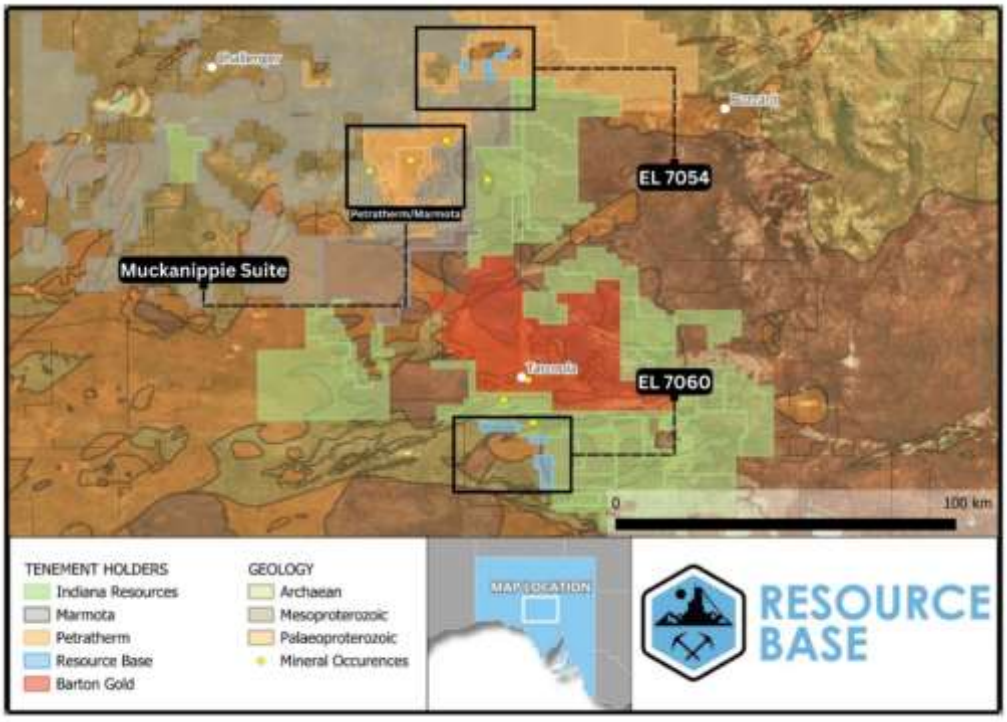


Figure 1: Tenement Locations within the Gawler Craton.

Geological Review of Historic Exploration

EL7060 covers approximately 69km² within the northern Gawler Craton, a region known for its complex Proterozoic magmatic history and association with a variety of mineral systems including intrusion-related gold, nickel sulphides and titanium-bearing heavy mineral sands.

The Company commissioned a review of historic exploration conducted by several previous explorers including Amoco Minerals Australia, CSR Ltd, Aurelius Resources and Minex Australia. The work involved the compilation of historic drilling data, geochemical results, petrology reports and regional geophysical datasets.

The review identified several geological indicators that suggest EL7060 may host titanium-bearing mafic intrusive rocks associated with anorthosite complexes.

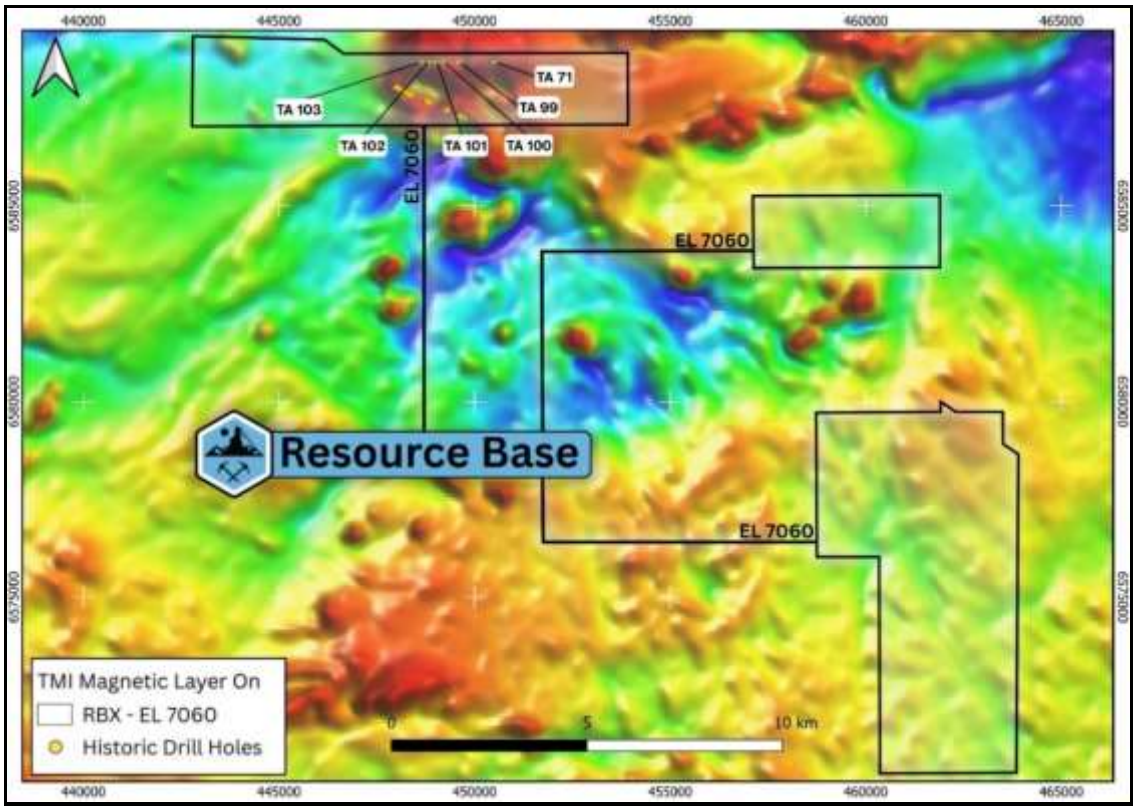


Figure 2: Tenement Location map over TMI RTP Magnetics showing the location of historic drill holes that returned anomalous Ti values in historic records.

Mitre Hill REE Project

The Mitre Hill Project comprises multiple exploration licences on the South Australia / Victoria border and is prospective for clay-hosted rare earth elements. The project hosts a JORC Inferred Mineral Resource of 21 Mt @ 767 ppm TREO (announced 3 February 2023).

No exploration work was undertaken at Mitre Hill during the September quarter.

New Project Opportunities

Resource Base continues to actively review and assess new project and corporate opportunities. The Company remains focused on identifying assets that are strategically aligned with its critical minerals strategy and that have the potential to deliver meaningful value for shareholders. The Board maintains a disciplined approach to evaluating opportunities and will update the market as appropriate.

Tenement Schedule

This section is provided in compliance with ASX Listing Rule 5.3. Please refer to Annexure 1 for a listing of tenements.

Changes in Tenements held during the Quarter: Nil

Corporate & Administration

Cash Position

As at 30 September 2026 the Company held cash and cash equivalents of approximately $593,000 (following completion of the placement announced on 31 July 2026).

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company advises that exploration and evaluation expenditure for the quarter totalled approximately $20,000.

In accordance with ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities undertaken during the Quarter.

Related Party Payments

In accordance with ASX Listing Rule 5.3.5, payments to related parties of the Company and their associates during the quarter totalled $53,000. These payments relate to directors' fees and superannuation.

Funding

The Appendix 5B reports that the Company has approximately 4.1 quarters of funding available at the current expenditure rate following completion of the placement. During the quarter, the Company completed a placement to sophisticated investors raising $700,000 (before costs) through the issue of shares at $0.025 each, as announced on 31 July 2026. Director participation in the placement is subject to Shareholder approval at the upcoming AGM, which will raise a further $100,000. The proceeds of the funds raised will be used for existing projects within the company's portfolio and identifying new opportunities, as per previously disclosed.

- ENDS –

This announcement has been authorised by the Board of Resource Base Limited.

For further information please visit our website – www.resourcesbase.com.au

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Competent Person Statement

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Michael Beven, a director of the Company, who is a Member of the Australasian Institute of Geoscientists. Mr Beven has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the `Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Beven consents to the inclusion of this information in the form and context in which it appears in this report. Mr Beven does not hold securities in the Company.

The Company first released the exploration results relating to Mitre Hill Project tenement EL007646 on 18 May 2022 and further results were released on 23 August 2022. The Company first released the exploration results relating to Mitre Hill Project tenement EL007647 on 10 October 2022, and further results were release on 24 October 2022. The Company first released the JORC mineral resource estimate on 3 February 2023.

The Company first released information relating to the South Australian Projects on 13 February 2026 (Deed of Exploration granted over EL7054), 12 March 2026 (review of historic exploration at EL7060) and 17 April 2026 (satellite imagery identifying titanium targets at EL7060).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the above original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Annexure - Tenement Schedule as at 30 September 2026

In accordance with ASX Listing Rule 5.3.3, Resource Base Limited provides its list of exploration licenses with its September 2026 quarterly activities report.

Project	Location	Tenements Held at End of Quarter	Tenements Acquired or Disposed of During Quarter	Beneficial Interest at End of Quarter
Gawler Craton Project	South Australia, Australia	EL7054	Held	100%
Gawler Craton Project	South Australia, Australia	EL7060	Held	100%
Mitre Hill Project	Victoria, Australia	EL7646 EL7647 EL7888 EL7889 EL7891 EL7892 EL7893 EL7894 EL7898 and EL7900	Held	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
RESOURCE BASE LTD	
ABN	**Quarter ended ("current quarter")**
57 113 385 425	30 September 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(19)	(19)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(53)	(53)
	(e) administration and corporate costs	(72)	(72)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(143)**	**(143)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1)	(1)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1)**	**(1)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	600	600
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(36)	(36)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**564**	**564**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	173	173
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(143)	(143)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	564	564

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period (including term deposits)**	**593**	**593**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	593	173
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**593**	**173**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	53
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(143)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(144)
8.4	Cash and cash equivalents at quarter end (item 4.6)	593
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	593
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.1

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: .....Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.