PURE RESOURCES LIMITED | ASX:PR1

Quarterly Activities Report – September 2026 Quarter

HIGHLIGHTS

- Heavy rare earth elements recovered into solution from Garnet Hills garnet in Oak Ridge National Laboratory (ORNL) testwork, an early proof-of-concept milestone under Strategic Partnership Project No. NFE-25-10985, with the programme since advancing to phase characterisation of the reaction products and an invention disclosure.[1]
- ORNL programme scope directed at the full rare earth suite, including the heavy and minor rare earths on which quantum computing, photonics and defence systems depend, not the neodymium–praseodymium magnet pair alone.
- TEMPERON™ established as the Company owned brand and trade mark for its carbon nanotube fibre (CNTF) thermal management programme with Rice University, with Dr Jong Ha Park appointed lead researcher at Rice.
- CNTF validation advanced: peer reviewed research in the journal Small, in-house CNTF fabric manufacturing and directional heat routing reported; published data showing CNTF sustaining more than 1,000 thermal cycles in air at 25 MW per kilogram against a comparable nichrome sample failing after five cycles.
- Garnet Hills garnet product validated against ISO 11126-10:2017 by an independent laboratory, meeting the minimum hardness requirement and below market specification for conductivity and soluble chloride; QEMSCAN confirmed total quartz of 4.5% with none in the 0 to 10 micron range; IHC Robbins and Curtin University (SELFRAG) liberation testwork underway.[2]
- Vice Admiral Michael Noonan AO, former Chief of the Royal Australian Navy, appointed to the Advisory Board (3 August 2026), forming a complementary Australian and United States advisory pair with Vice Admiral Jeff Trussler USN (Retired).
- Non-core Mt Monger Gold Project divested for $20,000 cash plus a 20% Uplift Fee.

ANNOUNCEMENT

Pure Resources Limited (ASX: PR1) ("Pure" or the "Company") is pleased to provide the following report on its activities for the quarter ending 30 September 2026 ("Quarter").

[1] ASX announcement dated 21 July 2026, 'HREE Successfully Recovered from Garnet Hills – ORNL'.
[2] ASX announcement dated 28 July 2026, 'GH Garnet Product Validated Against Intl Abrasive Standards'.

The Quarter saw each of the three streams of the Company's Defence Materials Platform Strategy move from establishment into execution. At Oak Ridge National Laboratory, laboratory testwork recovered rare earth elements, including heavy rare earth elements, into solution from Garnet Hills garnet, and the programme has since advanced to characterisation of the reaction products and the preparation of an invention disclosure. The Company's carbon nanotube fibre ("CNTF") thermal management programme with Rice University was consolidated under the TEMPERON™ brand, gained a dedicated lead researcher at Rice, and was supported by peer reviewed data on in-house CNTF fabric manufacture, directional heat routing and performance under extreme heat. At Garnet Hills, independent laboratories validated the garnet product against the international abrasive standard and commenced liberation testwork targeting the locked quartz identified by QEMSCAN analysis.

The Company also strengthened the sovereign Australian side of its platform with the appointment of Vice Admiral Michael Noonan AO (Retired), former Chief of the Royal Australian Navy, to the Advisory Board and divested the non-core Mt Monger Gold Project.

COMMENTARY

Rocco Tassone, CEO

> *"The September quarter delivered the first hard evidence behind each stream of our Defence Materials Platform Strategy. Confirming that rare earths, and importantly heavy rare earths, can be recovered from our Garnet Hills garnet validates the rationale for partnering with one of the world's leading research institutions, and our objective with ORNL is deliberately broader than the magnet pair alone: the heavy and minor rare earths are the elements that photonics and quantum hardware depend on. Our TEMPERON™ programme continues to convert laboratory science into a defensible commercial position. Independent peer review confirms our carbon nanotube fibre textiles can move large amounts of heat with a small temperature difference, our partnership with Rice has now manufactured these fabrics in house, and with Dr Jong Ha Park leading the programme at Rice we have the capability to convert those properties into heat sink architectures that can be manufactured at scale. At Garnet Hills our program is deliberately methodical: before committing capital to downstream processing, we are validating exactly what the project delivers, and independent laboratories have now confirmed a clean, well graded garnet that meets hardness requirements. With Vice Admiral Michael Noonan completing a complementary United States and Australian advisory pair, we enter the December quarter deliberately holding our processing detail confidential while we advance our patent position. The value of this technology lies in owning the method, not merely describing it."*
>
> **Rocco Tassone, CEO Pure Resources Limited**

DETAIL

Oak Ridge National Laboratory – Heavy Rare Earth Recovery Testwork

On 21 July 2026 the Company announced a significant early milestone from its Strategic Partnership Project (SPP No. NFE-25-10985) with UT-Battelle, LLC, operator of Oak Ridge National Laboratory (ORNL), one of the United States Department of Energy's flagship national laboratories. Laboratory testwork performed by ORNL on garnet product from the Company's Garnet Hills Project successfully recovered rare earth elements into solution and, importantly, the rare earths recovered include heavy rare earth elements, providing early, direct confirmation that rare earths can be liberated from Garnet Hills garnet under laboratory conditions and validating the technical premise of the partnership[3]. Results are qualitative and at a proof-of-concept stage; no rare earth grades are reported and a quantified recovery figure has not yet been established.

- **Feed material:** the garnet product tested by ORNL was derived from a ~2,800 kg master composite of garnetiferous material collected by Company geologists from outcropping garnet skarn within Mining Lease M80/416, comprising hand-selected samples of approximately 15 kg from each of 197 locations on a 20 m x 20 m grid. The composite was prepared at Nagrom Laboratories into andradite-rich garnet concentrates via dense media separation pre-concentration and Reflux Classification, with representative sub-samples supplied to ORNL under the SPP Agreement.
- **Phase characterisation (24 September 2026):** on 24 September 2026 the Company reported that ORNL had completed a series of experiments varying the key process parameters and had transferred the resulting products to a separate ORNL group for phase identification by X-ray diffraction and Raman spectroscopy. Establishing precisely what the process produces is a necessary input to the invention disclosure being progressed under the partnership and to the design of the next phase of testwork.
- **Full rare earth suite:** the programme is directed at the full rare earth suite, not the neodymium–praseodymium magnet pair alone, including the heavy and minor rare earths used in quantum computing hardware, quantum networking, photonics, precision optics and defence systems. These elements are produced in small volumes globally, are separated almost entirely within a single jurisdiction, and in most applications cannot be substituted. Rare earth volumes consumed by quantum computing are very small in absolute terms and the Company does not expect them to be material to revenue; their relevance to the Company is technical and strategic, defining the upper end of the purity and specification spectrum.

To preserve the commercial value of the technology ahead of a prospective patent filing and any licensing process, the process, its reagents, conditions and proportions, and all associated analytical data remain confidential and are not disclosed. Work remains laboratory-scale, preliminary and qualitative; no recovery figures, purities, grades, Mineral Resources or Ore Reserves are reported. Quantifying and optimising recovery, and assessing the distribution of individual rare earth elements, remain the focus of the next phase of testwork.

[3]ASX announcement dated 21 July 2026, 'HREE Successfully Recovered from Garnet Hills – ORNL'.

TEMPERON™ – CNTF Thermal Management Programme with Rice University

On 3 September 2026 the Company established TEMPERON™ as the Company owned brand and trade mark under which all CNTF thermal management activity is now conducted, consolidating the programme, the technology and any product commercialised from it under a single ownable identity. TEMPERON™ supersedes prior external references to the Rice University collaboration and to HyperFlux. Rice University (Houston, Texas) remains the research and development partner, and the collaboration agreement, including its joint intellectual property ownership provisions, is unchanged.

Dr Jong Ha Park was appointed lead researcher on the TEMPERON™ programme, based at Rice University in the Preston Innovation Laboratory within the Department of Mechanical Engineering. Dr Park holds a PhD in Mechanical Engineering from the University of California, Berkeley, and brings a thermal transport and scalable device fabrication background, including co-authored research published in Nature Communications and Science Advances. Professors Matteo Pasquali, Daniel Preston, Geoffrey Wehmeyer and Vanessa Sanchez continue to lead the Rice faculty team, and Dr Park's experience is directed at the programme's core objective of converting CNTF material properties into heat sink architectures that can be manufactured at scale.

Technical developments reported during the Quarter included:

- **Peer reviewed validation and in-house fabric manufacturing:** research published by the Rice University team in the journal Small confirmed that CNTF textiles deliver high surface areas and high convective heat transfer, moving large quantities of heat with a small temperature difference, and the Rice and Pure partnership successfully manufactured CNTF fabrics in house using a range of production methods, a key milestone on the pathway to data centre thermal management applications. The processing methods, conditions and analytical detail are held confidential ahead of a prospective patent filing and licensing process.
- **Directional heat routing:** single CNTF was determined to be intrinsically anisotropic, conducting heat preferentially along the fibre axis, a directional capability that isotropic copper and aluminium cannot provide. Heat can be routed along engineered pathways from a concentrated hotspot to a rejection surface rather than diffusing uniformly, and because CNTF is textile processable, fibre orientation becomes a design parameter, allowing 3D knitted and braided architectures that place high conductivity pathways exactly where heat must travel.
- **Extreme heat performance:** peer reviewed results published in Small by the Rice faculty group leading the programme showed a single CNTF filament sustaining more than 1,000 thermal cycles in air at a specific power loading of 25 MW per kilogram with no measurable change in room temperature resistance, against a comparable nichrome sample failing after five cycles at a lower loading of 20 MW per kilogram; a CNTF failure temperature of approximately 2,300°C in non oxidising gases, against approximately 1,400°C for nichrome; and measured heat transfer coefficients of 1,500 to 1,700 W per square metre per kelvin for forced convection in air. The study was conducted and funded independently of the Company.

TEMPERON™ targets accelerator thermal design power, now the binding constraint on rack density in artificial intelligence data centres, using a fibre at roughly half the density of aluminium with axial thermal conductivity of up to approximately 600 W per metre per kelvin and thermal anisotropy above 20 times, formed by three dimensional knitting into fin geometries metals cannot replicate. Programme objectives under the Rice collaboration are CNTF thermal property optimisation, three dimensional knitted heat sink design, and benchtop demonstration against conventional aluminium and copper fin architectures under conditions representative of data centre operation. The Company continues to hold DARPA ERIS Marketplace Awardable status for its CNTF three dimensional heat sink solution, structured engagement with United States defence and national laboratory counterparties continues, and patent and licensing documentation and TEMPERON™ trade mark applications are being progressed.

Garnet Hills Project (M80/416) – Metallurgical Testwork and Product Validation

On 28 July 2026 the Company reported a metallurgical update on the garnet product produced from the 100% owned Garnet Hills Project, located on granted Mining Lease M80/416 in the East Kimberley region of Western Australia. Specialist laboratories and research institutions in Australia and Malaysia were engaged to validate the garnet product's physical and chemical properties and to test methods of enhancing final garnet grade, liberation and recovery, building on the Company's Stage 1 metallurgical testwork, which produced andradite rich garnet concentrates grading up to 98%. The testwork uses representative material from the systematic sampling program completed at Garnet Hills in May 2026 and directly advances the premium andradite garnet stream of the Defence Materials Platform Strategy, which is being progressed against United States Navy abrasive specifications administered by NAVSEA for applications including jet cutting, precision abrasives and naval hull preparation. Results reported comprised:

- **Product validation:** Pusat Tenaga & Alam Sekitar, Energy & Environment Centre (Malaysia), testing against ISO 11126-10:2017, confirmed a clean and well graded garnet product that meets the minimum requirement for hardness and is below market specification for both conductivity and soluble chloride.
- **Mineralogy:** QEMSCAN analysis by Bureau Veritas Minerals Pty Ltd confirmed a total quartz content of 4.5% in the garnet product, with 6% of the quartz liberated and 94% locked or semi locked (91% of which is co joined predominantly with garnet grains), none of the quartz in the 0 to 10 micron size range and 0.06% in the 10 to 20 micron size range[4].
- **Upgrade testwork:** qualitative testwork by IHC Robbins, Mineral Processing Laboratory (Australia), indicated that magnetic and gravity separation has lowered the free and locked silica in the garnet product.
- **SELFRAG liberation:** Curtin University's Mineral Separation Laboratory applied SELFRAG high voltage electrodynamic fragmentation technology (90 kV to 200 kV, 2 Hz pulse frequency) to a 20 mm to 8 mm fraction

[4]ASX announcement dated 28 July 2026, 'GH Garnet Product Validated Against Intl Abrasive Standards'.

(70% garnet, 18% quartz) and an 8 mm to 1 mm fraction (41% garnet, 28% quartz), with initial visual observations suggesting that significant liberation has occurred.

The IHC Robbins and SELFRAG results are qualitative and at a proof of concept stage, with full results pending. The absence of quartz in the 0 to 10 micron size range is significant for respirable dust considerations in abrasive blasting, and the finding that the remaining quartz is overwhelmingly locked and co joined with garnet grains directly informs the Company's liberation strategy. SELFRAG fragments rock along natural grain boundaries rather than through the grains, offering the potential to remove the locked quartz while preserving the integrity and size distribution of the naturally angular, microfracture free garnet grains sought by the jet cutting and precision abrasive market.

Next steps comprise progressing the testwork with IHC Robbins and Curtin University, with quantitative results to be reported once received and reviewed, initiating surface profile testing of the garnet product, commencing planning for processing of a further bulk sample, and continuing garnet product qualification against US Navy (NAVSEA) specifications. Purchase order discussions continue to progress, with positive feedback on samples provided to the Asian market and qualification into the USA.

Corporate – Advisory Board Appointment

- **Advisory Board:** Vice Admiral Michael Noonan AO FAICD, RAN (Retired), former Chief of the Royal Australian Navy (July 2018 to July 2022) and earlier Deputy Chief of Navy and Commander Maritime Border Command, was appointed to the Pure Resources Advisory Board for a twelve month term, effective immediately. VADM Noonan joins to support delivery of the Defence Materials Platform Strategy in Australia, including engagement with the Australian Department of Defence, the Australian Defence Force, the Defence Science and Technology Group, the Advanced Strategic Capabilities Accelerator and allied Five Eyes partners, together with prospective Australian commercial and AI infrastructure end users of the Company's TEMPERON™ thermal management technology. The appointment forms a complementary Australian and United States advisory pair with Vice Admiral Jeff Trussler USN (Retired), alongside Board Adviser Mr Sean Ebert, giving the Company senior advisory coverage across both arms of the AUKUS partnership.

Corporate – Divestment of Non-Core Mt Monger Gold Project

On 24 July 2026 the Company entered into a binding Tenement Sale Agreement with AFT Gold Assets Pty Ltd for the sale of 100% of its right, title and interest in granted Exploration Licence E26/227 and associated mining information, comprising the Company's non-core Mt Monger Project in Western Australia. Consideration comprises $20,000 cash (exclusive of GST) payable at settlement, plus an Uplift Fee equal to 20% of the total consideration received by the purchaser if the tenement is the subject of an IPO, reverse takeover or trade sale within 18 months of settlement, payable in the same form and proportions as that consideration and secured by a caveat over the tenement and a deed of guarantee from each of the purchaser's directors. The divestment removes the ongoing holding costs and expenditure commitments of a non-core gold exploration asset.

Cash

The Company's consolidated cash at hand was $3.18m as at 30 September 2026, with no debt. Refer to the accompanying Appendix 5B for full details of the Company's cash flows for the Quarter.

Key Activities Planned for the December 2026 Quarter

- Completion of phase characterisation of the ORNL reaction products and incorporation of the findings into the invention disclosure, followed by expanded laboratory testwork directed at quantifying recovery and assessing the distribution of individual rare earth elements, including the heavy rare earths, and a preliminary assessment of separation and purification pathways;
- Advancing the Company's intellectual property position, including prospective patent filings for CNTF fabric manufacturing and the ORNL recovery method, progressing TEMPERON™ trade mark applications, and progressing the commercialisation and licensing pathway for both technologies;
- Progression of the TEMPERON™ programme at Rice University under Dr Jong Ha Park, including CNTF thermal property optimisation, three dimensional knitted heat sink design and benchtop demonstration against conventional aluminium and copper fin architectures;
- Receipt and reporting of quantitative results from the IHC Robbins and Curtin University (SELFRAG) garnet liberation testwork, initiation of surface profile testing, planning for processing of a further bulk sample, and continued progression of garnet product qualification against US Navy (NAVSEA) specifications;
- Continued United States and Australian Government funding and qualification engagement across Department of Defense, Department of Energy, ASCA, DSTG, DMTC and CSIRO pathways, supported by the Advisory Board, and leveraging the DARPA ERIS Marketplace Awardable status.

ASX Additional Information

ASX Listing Rule 5.3.1: Mining exploration and evaluation expenditure during the Quarter was $70,000, all of which was capitalised (item 2.1(d) of the accompanying Appendix 5B); no exploration and evaluation expenditure was expensed during the Quarter. Full details of exploration activity during the Quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter and mining production and development expenditure was nil.

ASX Listing Rule 5.3.3: Tenement Schedule – refer to Appendix 1 for details of the Company's tenements as at 30 September 2026. During the Quarter the Company disposed of its 100% interest in Exploration Licence E26/227 (Mt Monger Project) to AFT Gold Assets Pty Ltd. No tenements were acquired during the Quarter.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter, included in item 1 of the accompanying Appendix 5B, totalled $95,966, comprising director fees and superannuation of $49,107, Company Secretary fees of $29,190, administration fees of $6,119 and office rent of $11,550.

Significant Announcements During the Quarter

- **6 July 2026:** Major Milestone CNTF Fabric Manufacturing Achieved.
- **21 July 2026:** HREE Successfully Recovered from Garnet Hills – ORNL.
- **24 July 2026:** Divestment of Non-Core Mt Monger Gold Project.
- **28 July 2026:** GH Garnet Product Validated Against Intl Abrasive Standards.
- **3 August 2026:** Fmr Chief Royal Australian Navy Appointed PR1 Advisory Board.
- **3 September 2026:** TEMPERON Key Appointment & Strong Heat Exchange Properties.
- **24 September 2026:** PR1 Targets Quantum REE as ORNL Work Advances to Next Phase.
- **30 September 2026:** Annual Report to Shareholders.
- **30 September 2026:** Appendix 4G and Corporate Governance Statement.

AUTHORISATION

Approval & Release

This announcement is approved for release by the Board of Pure Resources Limited.

Rocco Tassone
Chief Executive Officer
Pure Resources Limited

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ABOUT

Pure Resources Limited (ASX: PR1) is an ASX-listed advanced materials and critical minerals company pursuing an integrated mine-to-market strategy — from 100% ownership of an upstream graphite and garnet asset in Western Australia, through a US DoE Strategic Partnership for heavy rare earths, to a funded downstream R&D collaboration with Rice University (Houston) in high-performance carbon nanotube fibre.

THE MATERIAL OF THE INTELLIGENCE AGE

"CNTFs are not just an incremental improvement — they represent a step change in materials capability. Through advanced materials science, they unlock lighter, stronger and more conductive systems that redefine performance across defence, energy and advanced manufacturing. This is not evolution; it is a fundamental revolution in what materials can do."

01 UPSTREAM

Garnet Hills Project
Graphite & Garnet

The Company's 100% owned **Garnet Hills Project** provides upstream exposure to graphite and garnet under a granted mining lease in Western Australia.

02 STRATEGIC PARTNERSHIP

Oak Ridge National Laboratory
HREEs & Yttrium

The deposit has attracted a **Strategic Partnership Projects Agreement with the US Department of Energy (DoE) Oak Ridge National Laboratory**, targeting the recovery of **Heavy Rare Earth Elements and Yttrium** for United States critical materials supply chains.

03 TEMPERON™

Rice University
Carbon Nanotube Fibre (CNTF)

Pure is executing a thermal management downstream strategy in collaboration with **Rice University**, focused on **Carbon Nanotube Fibre thermal management technology** for AI data centre infrastructure, defence, drones and robotics applications.

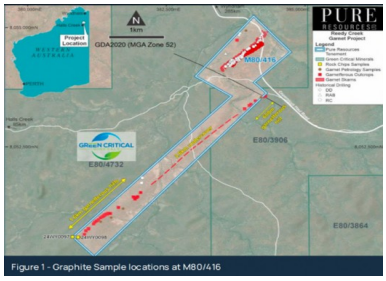


Fig. 1 Graphite sample locations at M80/416, Reedy Creek Garnet Project (GDA2020, MGA Zone 52).



Fig. 2 US DoE Oak Ridge National Laboratory — HREE & Yttrium recovery programme.

Fig.3 TEMPERON™ is a trade mark for Pure Resources Ltd thermal management strategy.

• WESTERN AUSTRALIA · GRANTED MINING LEASE

• US DEPARTMENT OF ENERGY · ORNL PARTNERSHIP

• THERMAL MANAGEMENT STRATEGY IN COLLABORATION WITH RICE UNIVERSITY (HOUSTON)

DISCLAIMER

Forward-Looking Statements

*This announcement contains forward-looking statements concerning Pure Resources Limited (ASX: PR1) (**"Pure"** or the **"Company"**) and its current expectations, intentions and projections regarding the Company's future operating and financial performance, business plans, projects, strategies, prospects and the markets in which it operates. Forward-looking statements can generally be identified by the use of words such as "anticipate", "believe", "expect", "intend", "may", "plan", "project", "potential", "estimate", "target", "forecast", "guidance", "should", "will" and similar expressions.*

Forward looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, and actual results, performance or achievements may differ materially from those expressed or implied. No representation or warranty is given that any forward looking statement will be achieved. Forward looking statements are based on assumptions the Company believes to be reasonable as at the date of this announcement. Except as required by law or the ASX Listing Rules, the Company does not undertake to update or revise any forward looking statement to reflect events or circumstances after the date of this announcement. Investors should not place undue reliance on forward looking statements.

Compliance Statement – ASX Listing Rule 5.23

The information in this report that relates to Exploration Results and metallurgical testwork at the Garnet Hills Project is extracted from the Company's ASX announcements dated 21 July 2026 ('HREE Successfully Recovered from Garnet Hills – ORNL') and 28 July 2026 ('GH Garnet Product Validated Against Intl Abrasive Standards'), which are available to view at www.pureresources.com.au and on the ASX platform under ASX code PR1. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

APPENDIX 1: TENEMENT SCHEDULE (AS AT 30 SEPTEMBER 2026)

Location	Tenement / Mining Claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	100% disposed	Transferred	Nil	Mt Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killarney Project
Western Australia	M80/416	Nil	Granted	100%	Garnet Hills Project

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Pure Resources Limited	
ABN	**Quarter ended ("current quarter")**
19 653 330 413	**30 September 2026**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months)
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(80)	(80)
	(e) administration and corporate costs	(170)	(170)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(240)**	**(240)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(70)	(70)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months)
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements(see item 10)	22	22
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(48)**	**(48)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(204)	(204)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(204)**	**(204)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,672	3,672
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(240)	(240)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(48)	(48)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(204)	(204)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,180**	**3,180**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,160	3,652
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,180**	**3,672**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1: Director fees and superannuation ($49K), company secretarial fees ($29K), administration fees ($6K) and office rent ($12K).	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(240)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(70)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(310)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,180
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,180
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	10.26

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30/10/2026.....

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.