RemSense
WE CREATE SOLUTIONS

ASX ANNOUNCEMENT
30 October 2026

Q1 FY2027 QUARTERLY ACTIVITIES REPORT

Highlights

- **Improved Operating Cash Flows:** Customer cash receipts increased by A$463K compared with Q1 FY2026, while total operating cash outflows decreased by A$387K year-on-year and A$50K quarter-on-quarter.
- **Annual Recurring Revenue:** Woodside Energy and Newmont renewed their **virtualplant** subscriptions for a further 12 months, underscoring the platform's ongoing operational value and recurring revenue contribution.
- **Strategic Collaborations:** Formalised a strategic MoU with Sentient Computing and confirmed support for Curtin University's proposed ASI Hub, supporting technology development and future commercial opportunities.
- **Technology Development Acceleration:** Significantly advanced **virtualplant** following the A$1.21M capital raising, accelerating AI-driven inspection, change detection and data-processing capabilities to meet growing customer demand.
- **Contract Awards and Customer Expansion:** Secured two additional Woodside Bass Strait platform projects, extending **virtualplant** to 10 Woodside-operated assets across Australia, alongside further Tier-1 engagements.
- **Market Diversification:** Expanded opportunities across facilities management, environmental services and asset decommissioning, complementing the Company's established energy and resources activities.
- **Compliance and Assurance:** Completed ISO 27001 audit-readiness activities, with the first certification audit scheduled for mid-November 2026.
- **Environmental Services:** Secured further drone-based water sampling contracts with WSP, BHP, Rio Tinto and Norton Gold Fields for delivery in Q2 FY2027.

RemSense Technologies Limited (**RemSense** or **the Company**) (**ASX: REM**) is pleased to report on its activities and associated cash flows for the September 2026 quarter (Q1 FY2027), as detailed in the accompanying Appendix 4C.

Quarterly Summary

RemSense maintained positive operational momentum during the quarter, securing additional projects and delivering inspection, reality capture and digital visualisation services for Tier-1 customers across energy, resources and industry.

Repeat engagements, growing ARR and further contract awards reinforced demand for RemSense's technology-enabled service model. The Company remains focused on converting its expanding pipeline into consistent project activity and recurring platform revenue.

Woodside Energy and Newmont each renewed their **virtualplant** subscriptions for a further 12 months, reflecting continued confidence in the platform's operational value and supporting the Company's recurring revenue base.

RemSense also secured further drone-based water sampling contracts with WSP, BHP, Rio Tinto and Norton Gold Fields for delivery in Q2 FY2027, reinforcing demand for specialist environmental monitoring services in remote and challenging locations.

Business Overview & Activities

RemSense is an Australian technology company specialising in digital asset visualisation through its proprietary **virtualplant** platform.

virtualplant integrates high-resolution imagery, LiDAR and asset information into a secure, cloud-based, photorealistic 3D environment. The platform enables customers to remotely inspect, monitor and manage complex industrial assets, supporting improved safety, operational efficiency and cost reduction.

Customer cash receipts totalled A$533K for the quarter, an increase of A$463K compared with the corresponding period in FY2026. This increase is considered highly encouraging as the September quarter has historically been a period of lower activity for RemSense, being a reflection of the budgeting and capital expenditure cycles of our Tier-1 customers.

Despite this seasonal pattern, the Company recorded A$663K in invoiced services, up approximately 89% from A$350K in the corresponding FY2026 quarter. This increase reflects higher project activity and a growing number of smaller, repeat engagements, supporting a more consistent and scalable delivery model.

During the quarter, RemSense:

- Delivered digital visualisation and inspection services across offshore and onshore oil and gas assets, demonstrating continued demand from Tier-1 operators.
- Secured a further Chevron contract for aerial capture and high-resolution imagery support scheduled for December 2026 and January 2027, following earlier offshore support and pre-installation change-detection work on its A$6 billion subsea compression project.
- Completed the Shell Energy digital visualisation and commissioning project with Sentient Computing, including design-to-as-built change detection; the parties are now scoping potential next-phase technology enhancements and expanded operational applications.
- Secured two further Woodside Energy offshore platform projects in Bass Strait, extending **virtualplant** deployment to 10 Woodside-operated assets across Australia, five on the North-West Shelf and five in Bass Strait and reinforcing the scalability of the Company's RDVI offering.
- Continuing receipt of repeat processing work from Chevron for its US offshore facilities, using proprietary workflows to integrate high-resolution imagery and geolocation data into updated 3D asset models. These engagements support ongoing asset management and reinforce a long-standing customer relationship.
- Expanded its commercial pipeline through targeted business development and strategic collaborations, particularly in facilities management, infrastructure and asset management.
- Enhanced processing infrastructure and workflows to accommodate increasingly large and complex datasets, improving efficiency and scalability as customer requirements evolve.

- Completed ISO 27001 certification audit-readiness activities, including ISMS implementation and staff training, ahead of the first certification audit scheduled for mid-November 2026.

Project Activities and Market Progress

During the quarter, RemSense delivered inspection, reality capture and digital visualisation services for major industrial customers, including Shell, INPEX, Santos, Woodside, QGC and Tronox, supporting asset inspection, maintenance and operational activities.

These engagements highlight the application of RemSense's Remote Digital Visual Inspection (**RDVI**) and **virtualplant** capabilities across complex industrial environments and support its focus on repeatable service delivery.

Shell Digital Visualisation and Commissioning Project

RemSense completed its inaugural digital visualisation project for Shell Energy in collaboration with Sentient Computing. The project integrated large-scale, multi-terabyte datasets into **virtualplant** to support offshore commissioning through high-resolution visualisation and design-to-as-built change detection.

Following completion, RemSense and Sentient Computing are scoping a potential next phase, including platform enhancements and broader integration of the technology to Shell's operational and asset management requirements.

The project demonstrates the complementary strengths of RemSense's visualisation technology and Sentient's specialist capabilities, providing a foundation for further collaboration.

Aerial Capture for Decommissioning

RemSense was engaged by Chevron to undertake a high-resolution aerial orthomosaic survey supporting the identification of legacy infrastructure, flowlines and debris as part of its Barrow Island oilfield decommissioning and environmental rehabilitation program. The scope calls for georeferenced imagery at 1 cm resolution.

Product & Platform Advancement

Following the A$1.21 million capital raising announced in Q4 FY2026, RemSense has significantly accelerated development of its proprietary **virtualplant** platform, with investment focused on delivering enhanced functionality in response to growing customer demand across industrial inspection, asset management and facilities management.

During the quarter, development progressed across several key areas:

- **AI-Enabled Asset Intelligence:** Building on **virtualplant's** existing automated asset identification capabilities, enhancements are focused on improving asset recognition, classification and reconciliation with customer asset management systems, reducing manual data entry and improving asset information accuracy.
- **Anomaly and Change Detection:** Advancing capabilities to identify potential defects, deterioration and changes in asset condition by comparing imagery captured over time. These developments aim to help customers identify areas requiring attention earlier, prioritise inspections and make more informed maintenance decisions.
- **Enhanced Inspection Workflows:** Developing more integrated inspection, annotation and reporting functionality to streamline RDVI, improve collaboration and reduce the time required to review and report on asset condition.

- **Progressive Asset Updates:** Advancing the integration of new imagery into existing 3D environments, allowing customers to maintain more current digital representations of their facilities without requiring complete recapture.

The Company has also strengthened its data-processing workflows and infrastructure to manage increasingly large and complex datasets, supporting more efficient delivery and improved platform scalability.

Customer engagement continues to influence development priorities. Successful delivery of the Shell Energy commissioning project has generated further feature enhancement requests, with the next phase now being scoped in collaboration with Sentient Computing. Growing interest from facilities management providers is also informing development of functionality tailored to large, multi-site property portfolios.

These advancements support RemSense's strategy to transition **virtualplant** from a high-resolution visualisation platform towards a more comprehensive digital asset intelligence solution, expanding its commercial applications and supporting future annual recurring revenue opportunities.

Expanding Through Strategic Partnerships

During the quarter, RemSense strengthened industry and research collaborations to support platform innovation, market access and future commercial opportunities.

RemSense entered into a strategic Memorandum of Understanding (**MoU**) with Sentient Computing, following successful joint projects for two major global oil and gas companies. The collaboration combines RemSense's reality capture and **virtualplant** capabilities with Sentient's expertise in simulation, operational data integration and automation, supporting potential opportunities across energy, mining and industry.

The Company also confirmed its support for Curtin University's proposed Adaptive and Sustainable Infrastructure (**ASI**) Hub, a five-year research initiative focused on critical infrastructure resilience and digital innovation. Potential areas of collaboration include AI-assisted inspection, automated anomaly and change detection, and predictive maintenance.

Together, these initiatives support the development of AI-enabled asset intelligence and potential new applications for **virtualplant**.

Commercial Pipeline and Market Expansion

RemSense expanded its facilities management pipeline, attracting interest from major national and international providers and property asset owners seeking digital solutions for inspection, maintenance and asset management.

A proposed pilot with a major global facilities management provider is progressing, alongside discussions with other organisations seeking improved asset visibility and more efficient inspection and maintenance planning across large property portfolios.

These opportunities demonstrate the potential to extend RemSense's digital capture and visualisation capabilities beyond energy and resources, with scope for multi-site deployments and annual recurring revenue.

RemSense secured further drone-based water sampling projects with WSP, BHP, Rio Tinto and Norton Gold Fields for delivery in Q2 FY2027. The Company is also broadening its environmental survey activities in response to demand for contaminated land assessment, remediation and rehabilitation services, creating opportunities across resources and infrastructure.

With support from Phronesis Security, RemSense completed preparations for ISO 27001 certification. Its Information Security Management System has been implemented, staff training completed and audit-readiness activities finalised. The first certification audit is scheduled for mid-November 2026. Certification, if achieved, is expected to strengthen the Company's information security credentials and procurement readiness for Tier-1, government and other regulated customers.

Growth Strategy and Future Priorities

RemSense enters Q2 FY2027 focused on converting its pipeline into repeat project work, annual recurring revenue and broader adoption of **virtualplant** in existing and emerging markets.

A priority is to scale RDVI through relationships with international inspection, testing and certification providers, combining their established customer networks with RemSense's digital capture and visualisation capabilities.

The Company is also pursuing growth beyond energy and resources, particularly in facilities management, critical infrastructure and environmental services.

Continued development of AI-enabled asset intelligence, inspection workflows and data-processing capacity will support these opportunities and respond to changing customer needs.

RemSense remains focused on strengthening Tier-1 customer relationships, expanding recurring revenue and scaling its technology-enabled service model to support sustainable growth.

Additional Appendix 4C Disclosures

The following information is provided under ASX Listing Rule 4.7C and has not otherwise been disclosed in this quarterly activities report.

ASX Listing Rule 4.7C.3

Payments to related parties totalled A$89K for the quarter and comprised key management personnel salaries and superannuation. All payments were made on normal commercial terms.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

Contact:
For further information, contact RemSense Investor Relations at investors@remsense.com.au or visit www.remsense.com.au.

Disclaimer

This report has been prepared by RemSense Technologies Limited (RemSense). The material contained in this report is for information purposes only. This release is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in RemSense and neither this release nor anything contained in it shall form the basis of any contract or commitment.

This report may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning RemSense business plans, intentions, opportunities, expectations, capabilities, and other statements that are not historical facts. Forward-looking statements include those containing such words as could, plan, target, estimate, forecast, anticipate, indicate, expect, intend, may, potential, should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of RemSense, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this report, RemSense does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

The report has been prepared by RemSense based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty, express or implied, is made to the fairness, accuracy or completeness of the information or opinions contained in this report.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
RemSense Technologies Limited	
ABN	**Quarter ended ("current quarter")**
50 648 834 771	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	533	533
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(120)	(120)
	(c) advertising and marketing	(16)	(16)
	(d) leased assets	-	-
	(e) staff costs	(433)	(433)
	(f) administration and corporate costs	(248)	(248)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(4)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	(4)	(4)
1.9	**Net cash from / (used in) operating activities**	**(292)**	**(292)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	(5)	(5)
	(d) investments	-	-
	(e) intellectual property	(105)	(105)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Rental bond	-	-
2.6	**Net cash from / (used in) investing activities**	**(110)**	**(110)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	187	187
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of loans	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	(23)	(23)
3.10	**Net cash from / (used in) financing activities**	**164**	**164**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	918	918
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(292)	(292)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(110)	(110)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	164	164
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	**Cash and cash equivalents at end of period**	**679**	**679**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	679	918
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**679**	**918**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	89
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(292)
8.2	Cash and cash equivalents at quarter end (item 4.6)	679
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	**679**
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	2.32
	Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.