ASX and MEDIA RELEASE

30 October 2026

DOTZ Q3 FY2026 ACTIVITY REPORT

Dotz completes A$2m capital raise, signs GridFeed term sheet and advances €600k Soletair agreement, while accelerating ChillerAI commercialisation through a shopping centre pilot and signed MOU with Thanos Hotels.

Key highlights of the September quarter and recent weeks:

- **Commercial order of approximately €600k of sorbents to Soletair Power, Finland.**
- **Advanced Dotz Energy's commercial offering, including its ChillerAI building-energy optimisation proposition and managed energy services model.**
- **Progressed customer and channel engagement in the hospitality and commercial-property sectors, with an identified commercial pipeline of 87 properties as at the date of this report.**
- **Following quarter-end, executed a memorandum of understanding with Thanos Hotels & Resorts relating to three luxury hotels in Cyprus.**
- **Following quarter-end, signed a term sheet relating to the proposed acquisition of PRF Technologies' DeepSolar/GridFeed SaaS platform, subject to definitive documentation and applicable conditions.**
- **Initiated an operating-cost reduction programme, including reducing Dotz Earth research and development expenditure and prioritising commercialisation, customer validation and partnerships.**
- **Progressed an extension of the Mercer convertible-note maturity to 31 December 2027 and closed an equity capital raise with $A2m raised.**

Commenting on the quarter, Dotz CEO Nati Harpaz said: "We are concentrating our resources on commercially deployable energy solutions, strategic customer relationships and a disciplined cost base. The progression of ChillerAI with building owners, together with the proposed addition of GridFeed, is intended to expand our ability to help customers optimise energy consumption and renewable generation. Our priority is to convert the current pipeline into implemented projects and recurring revenues while advancing Dotz Earth through targeted partnerships."

ACTIVITIES DURING THE QUARTER ENDED 30 SEPTEMBER 2026

Corporate and operational focus

During the September quarter, the Company continued to develop its commercialisation strategy across Dotz Energy and Dotz Earth. Dotz Energy is focused on technologies and managed solutions designed to reduce energy consumption and related emissions, including AI-enabled chiller optimisation and heating infrastructure. The Company has continued to assess commercial pathways through direct customer engagements, system integrators and regional partners.

Dotz Energy – ChillerAI

Dotz Energy advanced its ChillerAI commercial proposition for large buildings, including hotels, shopping centres and other energy-intensive sites. The technology is intended to optimise chiller operation through software-driven analysis and control, with commercial models linked to energy-cost savings where appropriate. The Company progressed technical and commercial discussions with prospective customers and implementation partners, including signing the first pilot site at a large shopping centre in Limassol, Cyprus.

Dotz Earth – sorbent commercialisation

Dotz signed its first significant commercial supply agreement with Soletair Power for a supply of 600,000 Euros worth of sorbents over the next 24 months. The first batch is expected in early 2027 subject to satisfactory results of the first bath samples. Dotz continued customer and partner engagement relating to its carbon-capture sorbent technology. Following earlier validation and production scale-up, the Company reviewed the level of internally funded research and development appropriate to its near-term commercial priorities. The strategy is to reduce ongoing R&D costs and prioritise commercially funded evaluations, strategic partnerships and opportunities to monetise existing technology.

SUBSEQUENT EVENTS – SINCE 30 SEPTEMBER 2026

Dotz Earth – Commercial Collaboration

Dotz advanced its commercialisation activities through a collaboration agreement with a major European multinational engineering and technology corporation. The project focuses on evaluating the technical and commercial feasibility of Dotz's proprietary sorbent technology for Direct Air Capture (DAC), including system-level modelling, performance simulation and experimental validation.

The collaboration represents a further step in assessing the technology's potential for future commercial applications, with subsequent pilot-scale activities subject to successful evaluation and separate commercial arrangements. The agreement provides for €16,000 payable to Dotz, with 80% due at project commencement and 20% at completion.

Thanos Hotels & Resorts – signed MOU

On 14 October 2026, Dotz countersigned a memorandum of understanding with Thanos Hotels & Resorts. Thanos Michaelides approved the following wording in correspondence dated 21 October 2026: “Dotz signed an MOU with Thanos Hotels to assess and, subject to technical and commercial validation, install ChillerAI at Anassa, Annabelle and Almyra, with the shared goal of reducing energy consumption and environmental impact. The MOU also covers the potential deployment of Dotz’s heat-pump solution to deliver further energy savings and reduce CO_2 emissions.”

The MOU is an initial framework for evaluation and potential installations; it does not itself constitute a firm revenue contract or a guarantee of installation.

Limassol shopping centre – MyMall pilot

The Company is preparing installation of ChillerAI at MyMall Limassol under a proposed 12-month pilot arrangement. The implementation scope encompasses six existing chillers, electricity-meter integration and common-area sensing. Equipment shipment and technical preparation progressed during October. The project team is targeting installation in November.

Commercial pipeline and distribution

As at the date of this report, Dotz Energy is pursuing an identified pipeline of 87 properties across prospective customer groups and partners. The pipeline comprises opportunities at differing stages of engagement and is not equivalent to signed orders, committed deployment volumes or forecast revenue. The Company is engaging with hotel and shopping-centre operators and potential distribution partners, including discussions regarding opportunities in Australia.

GridFeed / DeepSolar – proposed platform acquisition

On 27 October 2026, Dotz and PRF Technologies Ltd signed a term sheet for the proposed acquisition of the DeepSolar/GridFeed software-as-a-service platform. This technology helps renewable energy operators to optimize their revenues by optimizing their energy sales, storage and curtailment in connection energy markets by using its special algorithm and AI engine.

Operating cost reduction and commercial focus

The Company has commenced a cost-base review designed to align expenditure with near-term commercial priorities, including reduction of Dotz Earth research and development costs, employee and organisational restructuring, and the planned closure of the existing office at the end of November 2026. These measures are intended to preserve funds for customer deployments, commercial partnerships and revenue-generating activities. The Company remains committed to progressing Dotz Earth through targeted commercial opportunities rather than broad internally funded R&D.

Funding – Mercer and equity raise

The Company has progressed a fourth variation of its convertible securities arrangements with Mercer extending relevant note maturities from 31 March 2027 to 31 December 2027.

The Company has concluded a capital raise of A$2m at a price of A$0.016 issuing 125,000,000 and will also issue, subject to shareholders approval, an additional 125,000,000 options at an exercise price of A$0.03.

FINANCIAL POSITION

As at 30 September 2026, the Company held cash and cash equivalents of US$224k. Net cash used in operating activities during the quarter was US$912k. Payments to related parties during the period were US$192k.

OUTLOOK AND PRIORITIES

Dotz's immediate priorities are to: (i) convert ChillerAI customer engagements into operational deployments and recurring revenue; (ii) complete technical installation and performance measurement at the Limassol pilot; (iii) advance validation and commercial discussions with Thanos Hotels; (iv) negotiate definitive GridFeed agreements and progress required transaction approvals; (v) establish regional sales, financing and delivery partnerships; and (vi) realise operating-cost savings while maintaining selective Dotz Earth commercialisation activities. Results and timing will depend on technical validation, customer commitments, funding availability, regulatory approvals and implementation execution.

This announcement has been authorised for release by the Board of Directors of Dotz Nano.

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ABOUT DOTZ NANO LIMITED

Dotz Nano Limited (ASX: DTZ, OTC: DTZZF/DTZNY) is a climate technology company developing and commercialising material-science and engineering solutions that help industrial and commercial customers reduce carbon emissions and energy consumption.

The Company's activities are directed toward a single overarching decarbonisation objective and are currently advanced through two aligned programs. Dotz Earth develops next-generation sorbent materials for Direct Air Capture and Point Source CO_2 capture. Dotz Energy has been developed internally as an extension of the Company's engineering and climate-technology capabilities and is initially focused on Heating-as-a-Service. It is being designed to fund, deploy, optimise and manage lower-emissions energy infrastructure through long-term customer service agreements. Dotz is also developing proprietary software, AI and energy-management technologies intended to improve project performance and economics and support broader, closely related energy-efficiency solutions. The two programs address different sources of customer emissions but are intended to support the same goal of commercially viable decarbonisation.

To learn more about Dotz, visit www.dotz.tech and www.dotz.energy.

Future Performance and Forward-Looking Statements

This announcement contains certain statements that constitute forward-looking statements that may be identified by the use of terminology such as "may," "will," "expects," "plans," "anticipates," "estimates," "potential" or "continue" or the negative thereof or other comparable terminology. Examples of such statements include, but are not limited to, statements regarding the design, scope, initiation, conduct and results of research and development programs; production scale-up; customer engagement; prospective commercial contracts; project financing and deployment of Dotz Energy; software and AI development; plans and objectives for future operations; and the potential benefits of the Company's products, platforms and technologies. These statements involve a number of risks and uncertainties that could cause actual results and the timing of events to differ materially from those anticipated by these forward-looking statements. These risks and uncertainties include a variety of factors, some of which are beyond the Company's control. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements, including projections, guidance on future earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
DOTZ NANO LIMITED	

ABN	Quarter ended ("current quarter")
71 125 264 575	**30 SEPTEMBER 2026**

	Consolidated statement of cash flows	Current quarter $US'000	Year to date (9 months) $US'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	(195)	(670)
	(b) product manufacturing and operating costs	(1)	(10)
	(c) advertising and marketing	(69)	(170)
	(d) leased assets	-	-
	(e) staff costs	(371)	(848)
	(f) administration and corporate costs	(314)	(756)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	2
1.5	Interest and other costs of finance paid	(2)	(70)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – Input VAT and other	39	90
	Other – Transaction costs/ commitment fee	-	-
1.9	**Net cash from / (used in) operating activities**	**(912)**	**(2,432)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(5)
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(5)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,206
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(65)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(405)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principal element of lease payments)	(66)	(186)
	Other (proceeds from unissued shares)	-	-
3.10	**Net cash from / (used in) financing activities**	**(66)**	**1,550**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,195	1,096
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(912)	(2,432)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(5)

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(66)	1,550
4.5	Effect of movement in exchange rates on cash held	7	15
4.6	**Cash and cash equivalents at end of period**	**224**	**224**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $US'000	Previous quarter $US'000
5.1	Bank balances	224	1,195
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**224**	**1,195**

6.	**Payments to related parties of the entity and their associates**	Current quarter $US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	192
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Relates to payments for CEO salary and directors' fees.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $US'000	Amount drawn at quarter end $US'000
7.1	Loan facilities	243	243
7.2	Credit standby arrangements	-	-
7.3	Other *	2,575	2,575
7.4	**Total financing facilities**	2,818	2,818
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

*** Loan Facility**

During second half 2025, the Company entered unsecured convertible loan agreements with existing and new sophisticated investors to secure debt funding ("Loan Facility"). The total amount raised under the unsecured Loan Facility to AU$1,202,478.

The Company notes that AU$220,478 comprises of the Loan Facility entered with the Company's landlord in the third quarter, under which the Company will not receive the funds but rather they will be set off against the Company's outstanding rental fee owed for the period 1 June 2025 through 30 November 2025.

Under the terms of the Loan Facility agreements, the Company issued 8.5 options for every AU$1 advanced with an exercise price of AU$0.055, and an expiry date two years from issuance. Lenders have the right to convert the loan principal into Company securities at any time before or on the maturity date, at a conversion price of A$0.04.

The summary of key terms of the Agreement is detailed in an ASX Announcement dated 7 October 2025.

In the fourth quarter of 2025, approximately AU$672,478 of the Loan Facility has been converted into 16,811,954 new fully paid ordinary shares.

On 4 August 2026, the Company issued 7,500,000 ordinary shares and 7,500,000 options to related parties under the private placement announced on 19 May 2026 and approved by shareholders on 14 July 2026. The options have an exercise price of A$0.07 and expire on 4 August 2028. Of the 7,500,000 shares issued, 5,000,000 shares were issued to related party following the settlement of a A$200,000 convertible loan through a set-off against the subscription proceeds under the placement. The remaining 2,500,000 were issued in settlement of an outstanding unissued shares liability recorded at 30 June 2026.

*** Convertible Securities Agreement**

On 5 of February the Company entered into a Convertible Securities Agreement with Mercer Streed Global Opportunity Fund LLC (**Mercer**), a US-based investment fund managed by Mercer Street Capital Partners, LLC, to raise up to AU$12 million via the issue of convertible notes. Under the Convertible Securities Agreement the Company will issue to Mercer (or its nominees) up to 13,200,000 convertible notes with a face value of AU$1 (Convertible Notes). The Company issued 7,700,000 convertible notes in consideration for AU$7 million invested to date. Further Convertible Notes to raise a maximum of AU$5 million, are available subject to satisfaction of customary conditions. The following convertible notes have been converted to date per the Convertible Securities Agreement:

On 21 May 2024, the Company converted A$200,000 into 1,792,115 ordinary shares;

On 13 December 2024, the Company converted A$150,000 into 2,202,643 ordinary shares;

On 6 January 2025, the Company converted A$259,422 into 3,496,259 ordinary shares and

On 31 January 2025, the Company converted A$172,270 into 2,300,000 ordinary shares.

On 29 April 2025, the Company converted A$250,000 into 4,570,384 ordinary shares.

On 8 August 2025, the Company converted A$200,000 into 5,000,000 ordinary shares.

On 3 September 2025, the Company converted A$500,000 into 12,500,000 ordinary shares.

On 23 September 2025, the Company converted A$700,000 into 17,5000,000 ordinary shares.

On 30 October 2025, the Company converted A$300,000 into 6,535,948 ordinary shares.

On 3 June 2026, the Company repaid the first convertible noted of AU$552,730 (US$408,838)

8.	Estimated cash available for future operating activities	$US'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(912)
8.2	Cash and cash equivalents at quarter end (item 4.6)	224
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	224
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.25

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

Yes

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

Yes, the company has just completed a capital raise.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

On the basis of capital raise and initial commercial income over the coming months.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....**30 October 2026**.....

Authorised by: ..... **Board of Directors**.....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.