

ASX Release

L1 Long Short Fund Limited (ASX:LSF)

30 October 2026

Net Tangible Asset (NTA) Backing Per Share

Net Tangible Assets (NTA) backing per share for the L1 Long Short Fund Limited as at 27 October 2026 were:

Net Tangible Asset Backing Per Ordinary Share [1]	
NTA before tax [2]	$4.1410
NTA after tax [3]	$3.9697

END

This announcement is authorised for release by Nathan Jong (Company Secretary).

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[1] All figures are unaudited and approximate.

[2] The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

[3] The NTA after tax is calculated after all taxes.