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ASX | AUZ
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Brisbane, Queensland 4000

Quarterly Activities Report

For the period ended 30 September 2026

Australian Mines Limited (ASX: AUZ) (Australian Mines or the Company) is pleased to provide its Quarterly Activities Report for the period ended 30 September 2026. The quarter focused on advancing the Flemington Scandium Project to Pre-Feasibility Study (PFS) level and progressing exploration at the Boa Vista Gold Project in Brazil.

- **Flemington PFS advanced.** A specialist consultant team was appointed, with integrated study completion targeted for mid-Q1 2027. The detailed reference case remains 60 tonnes per annum of scandium oxide (Sc_2O_3), with larger scenarios up to 180 tpa also being assessed. The larger scenarios are assessment cases, not new production targets.[1] [2]
- **Five priority scandium drill areas defined.** A planned 1,250 m aircore program comprising approximately 50 holes was finalised to test prospective geology and support project development. Metallurgical sampling and infrastructure condemnation work form part of the broader drilling program.[3] [4]
- **Flemington water licence confirmed.** Water Access Licence WAL41718 was confirmed as current and valid. The PFS is evaluating this entitlement alongside supplementary surface-water and groundwater options and the infrastructure needed for the selected development case.[5]
- **Boa Vista exploration progressed.** Diamond drilling continued under the next-stage campaign, alongside geological interpretation and targeting at VG1 and the broader project. Four priority satellite targets complement the VG1 program.[6]
- **Hydrogen storage technology.** The Company continued to advance its scandium-based metal hydride research program, building on formulations previously submitted for independent evaluation. Previously reported MH-May24 performance provides the basis for ongoing development.[7]
- **Corporate.** Michael McNeilly became Chair on 17 September 2026, with Michael Ramsden continuing as a Non-Executive Director. Disclosed exercises of AUZOA options during the quarter generated approximately A$0.94 million before any associated costs.[8] [9]

The Company had cash of A$4,625,392 at quarter end.

Announcement references on page 20 preceding the appendices. October corporate developments and the latest Boa Vista assay results are presented in separate sections below.

Flemington Scandium Project

PFS progress

During the quarter, the Company progressed the PFS for its wholly owned Flemington Project in New South Wales. On 27 July, the assessment scope was expanded to consider potential annual output up to 180 tpa. On 23 September, the Company appointed a team of specialist consultants to deliver the PFS, which is targeted for completion in mid-Q1 2027.[1] [2]

Specialist	Principal PFS responsibilities
Faultzone led by Steve Howard	Study integration, infrastructure, combined costs, economics, implementation and risk.
Simulus Engineers	Metallurgical testwork and process engineering, including recovery, product quality and plant costs. Testwork targets greater than 99.9% purity Sc_2O_3.
GeoHart and Associates	Mining and infrastructure geotechnical inputs and validation of the tailings storage concept.
AARC and Hydrogeologist.com.au	Environmental and approvals pathway, heritage and stakeholder matters, rehabilitation, closure and water supply.

The study will build on existing technical work and refine the assumptions that determine project design, costs and development requirements. The scale-up assessment uses the existing Mineral Resource and does not depend on successful resource-extension drilling.[3]

Previously reported Scoping Study basis

Measure	60 tpa reference case
High-grade Mineral Resource	6.30 Mt at 446 ppm Sc at a 300 ppm Sc cut-off
Mine life and production target	28 years; 2.09 Mt of material processed
Resource categories in production target	55.8% Measured, 43.6% Indicated and 0.6% Inferred
Initial capital and C1 cash cost	Approximately US$125 million; US$561/kg Sc_2O_3
Scandium recovery	90.8%
US$1,500/kg mine-design case	Post-tax NPV_8 approximately US$270 million; IRR 32%
US$3,000/kg sensitivity case	Post-tax NPV_8 approximately US$860 million; IRR 74%

Source: amended Scoping Study announcement, 8 May 2026, and June 2026 Quarterly Activities Report. The US$3,000/kg case is a sensitivity, not a forecast price. Scoping Study capital and operating cost accuracy is ±35%. These are previously reported Scoping Study outcomes, not PFS results.[10]

The Scoping Study is preliminary and does not establish Ore Reserves or an assured economic development case. There is low geological confidence in Inferred Mineral Resources and no certainty that further work will upgrade them or that the production target will be realised. Further studies, approvals, product-market development and financing are required. The up-to-180 tpa case is an assessment scenario only.

Flemington drilling and water studies

Priority drilling areas

The 3 September update defined approximately 50 aircore holes totalling 1,250 m across five areas. The announced commencement condition was receipt of the required Assessable Prospecting Operation approval. The program is intended to investigate lithology, mineralisation and infrastructure suitability. [4]

Area	Approximate plan dimensions	Purpose
Ofiv_p	500 m × 500 m	Test favourable clinopyroxenitic geology
Ofiv_g	1.6 km × 450 m	Test favourable clinopyroxenitic geology
TMI-RTP Target 1	2.5 km × 500 m	Test a magnetic feature for favourable geology
TMI-RTP Target 2	1.2 km × 400 m	Test a magnetic feature for favourable geology
Expansion and condemnation area	Not specified in the announcement	Assess mineralisation and infrastructure siting

Dimensions describe plan areas selected for testing. They are not mineralised widths, tonnage or grade estimates, Mineral Resources or JORC Exploration Targets. Magnetic response alone does not demonstrate scandium mineralisation.

Dedicated metallurgical holes are planned in the West, Northwest and Main pit areas to collect samples reflecting variability in grade, lithology and weathering. Condemnation drilling will help assess proposed plant and tailings locations.[3] [4]

Water supply

On 17 August, the Company confirmed that WAL41718, held by Flemington Mining Operations Pty Ltd within the Lachlan system, remains current and valid. The Scoping Study estimated steady-state demand of approximately 454 ML per year for the 60 tpa case.[5]

The PFS is assessing the entitlement together with additional surface-water and groundwater sources, water quality, supply reliability, conveyance infrastructure and environmental and regulatory requirements. Water demand for larger development scenarios will be established through the study. A valid entitlement is one component of the supply strategy; final water security and infrastructure requirements remain subject to that assessment.

Scandium market and customer development

Flemington's study program includes product specification, customer engagement and pricing validation. Scandium use in solid oxide fuel cells and aluminium alloys provides a potential demand base, while the scale and timing of market growth remain important inputs to development decisions. The Company continues to assess potential offtake, partnership and funding pathways.[1] [10]

Boa Vista Gold Project

Drilling and geological interpretation

During the quarter, Australian Mines progressed the next phase of diamond drilling at Boa Vista in the Tapajós region of Brazil. The approved 6,000 m campaign follows the earlier drilling program and is intended to improve understanding of VG1 and evaluate additional targets across the project. As at the end of the quarter, approximately 1,980 metres had been completed over 7 drill holes of which 2 drill holes were still in progress.

At VG1, the work is focused on geological geometry, structural controls and continuity, including areas where existing drilling does not adequately constrain mineralised boundaries. Further drilling, database validation and Competent Person assessment are required before a maiden JORC Code (2012) Mineral Resource can be reported.

District exploration

On 6 July, the Company reported 14 additional prospective gold targets outside VG1. Baixão, Zé do Leicha, Almir and Jair were selected as the first four priorities. Previously reported selective rock-chip and grab samples returned up to 31.0 g/t Au at Baixão, 11.1 g/t Au at Jair and 5.6 g/t Au at Zé do Leicha. These selective samples indicate local mineralisation and do not establish average grades or continuity.[6]

The broader strategy combines mapping, sampling and geological interpretation with staged drilling. The previously announced allocation of approximately 30% to 40% of the planned drilling to satellite targets remains dependent on target readiness and results.[6] [10]

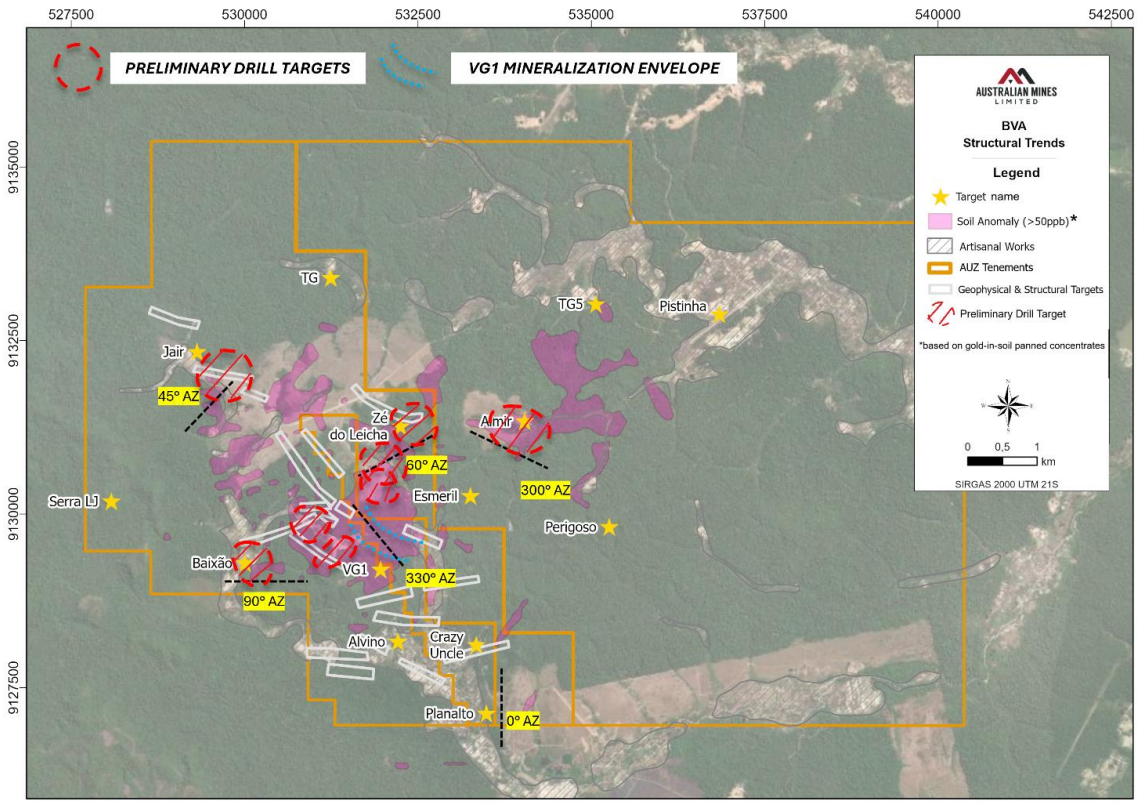


Figure 1 Boa Vista target areas including VG1 and the four initial priority satellite targets. Reproduced from the June 2026 quarterly report and the 6 July 2026 exploration update.

Boa Vista assay update

Infill drilling returned strong encouraging grade at VG1 of 19 m at 2.06 g/t Au in VGADD0013 from 130 m, including 9 m at 3.67 g/t Au from 140 m. VGADD0014A returned 29 m at 0.59 g/t Au from 109 m, including 11 m at 1.17 g/t Au from 114 m. Together, these results strengthen the geological understanding of VG1 and support follow-up testing of potential extensions to the north-west.

Table 1 Boa Vista composite assay results

Hole	From m	To m	Length m	Au g/t	Interval
VGADD0012	46	49	3	2.67	Main
including	46	47	1	6.62	Included
VGADD0013	100	102	2	0.15	Separate
	118	124	6	0.47	Separate
	130	149	19	2.06	Main
including	140	149	9	3.67	Included
including	141	146	5	5.56	Included
including	143	144	1	16.15	Included
VGADD0014	0	5	5	0.38	Main
VGADD0014A	109	138	29	0.59	Main
including	114	125	11	1.17	Included
including	114	119	5	1.91	Included
VGADD0015	5	15	10	0.23	Separate
	76	77	1	2.58	Separate

Intervals are downhole lengths. True widths have not been established. Included intervals are part of their parent composites and must not be added to them. No grade cap has been applied.

Composites are length-weighted, using a nominal 0.1 g/t Au threshold or geological boundaries, and allow no more than five consecutive sample intervals below 0.1 g/t Au. In VGADD0013, six consecutive one-metre samples from 124 m to 130 m below 0.1 g/t Au separate the 118–124 m and 130–149 m intervals, which are reported separately.

VGADD0014 returned 5 m at 0.38 g/t Au from surface before being stopped at 46.06 m following an obstruction. Replacement hole VGADD0014A intersected gold mineralisation associated with sericite alteration and quartz veining, supporting further exploration of a potential north-west extension to VG1.

Grade and interval length vary between holes. Further drilling is required to establish continuity and true widths. The results provide a basis for targeting further mineralisation; they do not establish continuous economic mineralisation or an increase in Mineral Resources.

Boa Vista drill hole information

Australian Mines' Managing Director, Andrew Nesbitt, commented: "The nine metre interval at 3.67 grams per tonne in VGADD0013 is an encouraging infill result at VG1. Together with the broader gold intersection in VGADD0014A, it provides a stronger basis for targeting further mineralisation to the north-west.

"Our focus is to build on these results by improving our understanding of the gold-bearing structures and testing the most promising areas for extensions to VG1."

Table 2 Boa Vista drill collar positions and hole lengths

Hole ID	Easting mE	Northing mN	RL m	Azimuth °	Dip °	Length m
VGADD0012	531465.50	9129946.68	252.66	85.84	-59.7	139.07
VGADD0013	531915.27	9129618.48	240.86	202.64	-60.0	214.89
VGADD0014	531657.77	9129770.38	235.95	270.04	-60.0	46.06
VGADD0014A	531658.91	9129770.36	235.84	271.14	-63.4	204.46
VGADD0015	532213.60	9129487.35	245.32	22.94	-63.3	132.36

Datum: SIRGAS 2000, UTM Zone 21S. Grid azimuths are shown. Collar positions and end depths are taken from the current master database.

VGADD0014 was stopped at 46.06 m following an obstruction. VGADD0014A was offset approximately 1 m east and its recorded sampled continuation starts at 46.06 m.

The VG1 plan and cross-sections are presented in Figures 2–6. Appendix 1 contains JORC Table 1 Sections 1 and 2 for these Boa Vista results. Appendix 2 provides individual assay results for VGADD0012, VGADD0013, VGADD0014A and VGADD0015.

Boa Vista geological interpretation

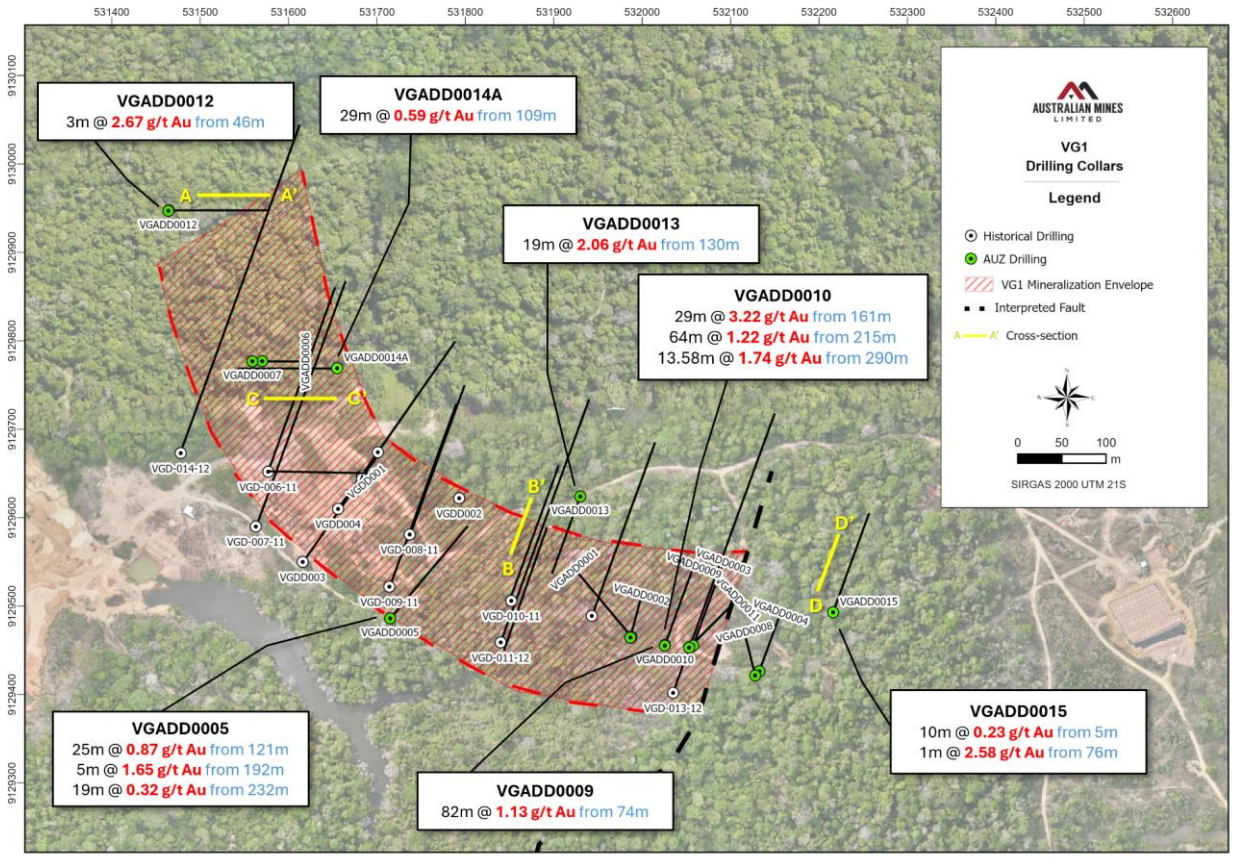


Figure 2 VG1 drill locations, gold intersections, interpreted mineralisation envelope and section lines A–A' to D–D'. Results for VGADD0005, VGADD0009 and VGADD0010 were previously reported. All intersections are downhole lengths; true widths have not been established.

The VGADD0013 infill intersection adds detail on higher-grade mineralisation within VG1. The drilling combined infill work with exploration of potential extensions, using rock contacts and structures to guide future targeting.

VGADD0012 intersected shallow gold mineralisation within the weathered profile, returning 3 m at 2.67 g/t Au from 46 m, including 1 m at 6.62 g/t Au. VGADD0015 intersected altered prospective host rocks beyond the interpreted north–south fault to the north-east, with 10 m at 0.23 g/t Au from 5 m and 1 m at 2.58 g/t Au from 76 m. Continuity of significant gold mineralisation in that area remains to be established.

Follow-up work will integrate the assays, geological contacts and structural measurements into the VG1 interpretation, test higher-grade zones and potential north-west extensions, and evaluate the north-east target using drilling, structural and geochemical information.

Boa Vista cross section VGADD0012

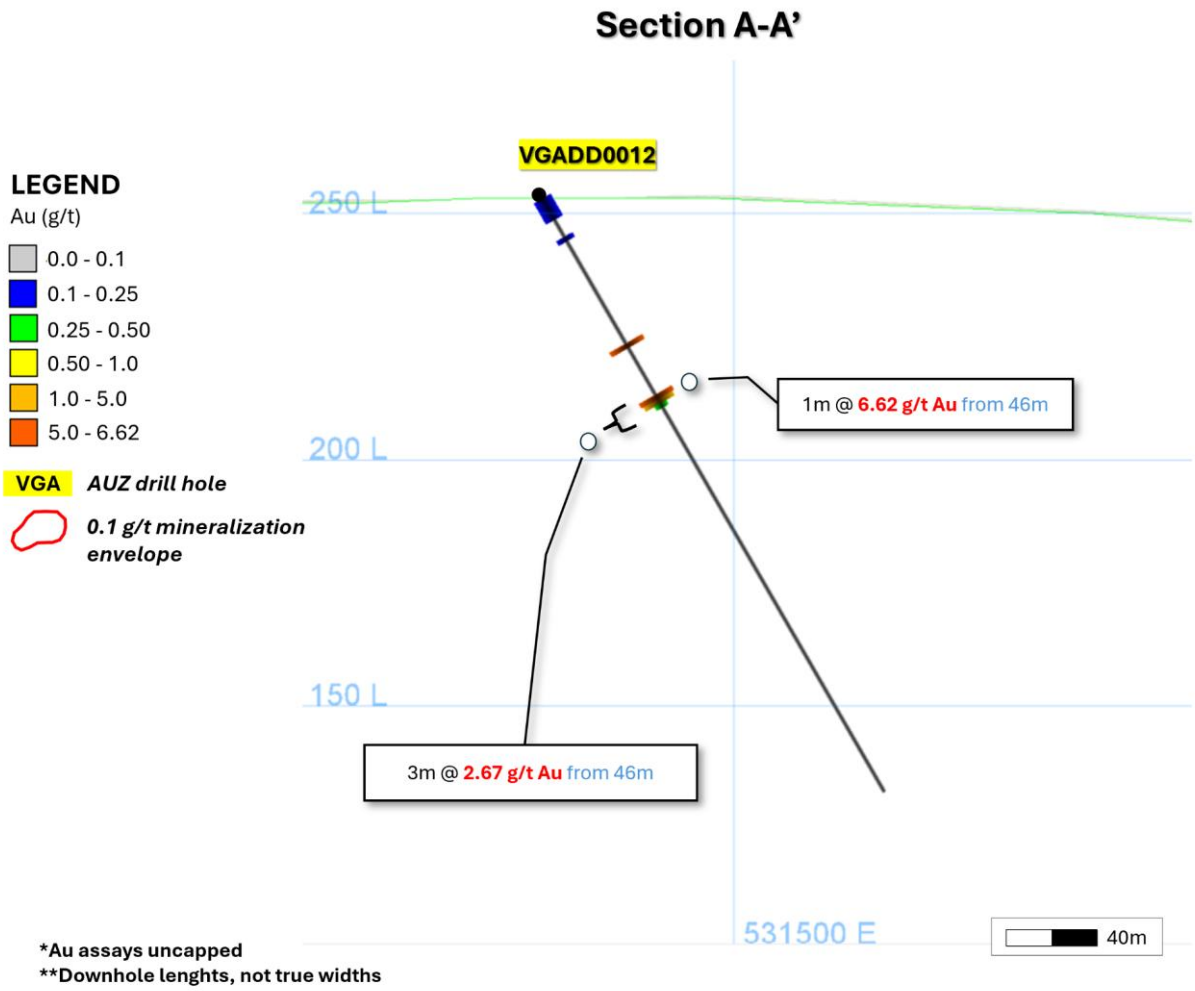


Figure 3 Section A–A' showing VGADD0012 and the shallow intersection of 3 m at 2.67 g/t Au from 46 m, including 1 m at 6.62 g/t Au.

Boa Vista cross section VGADD0013

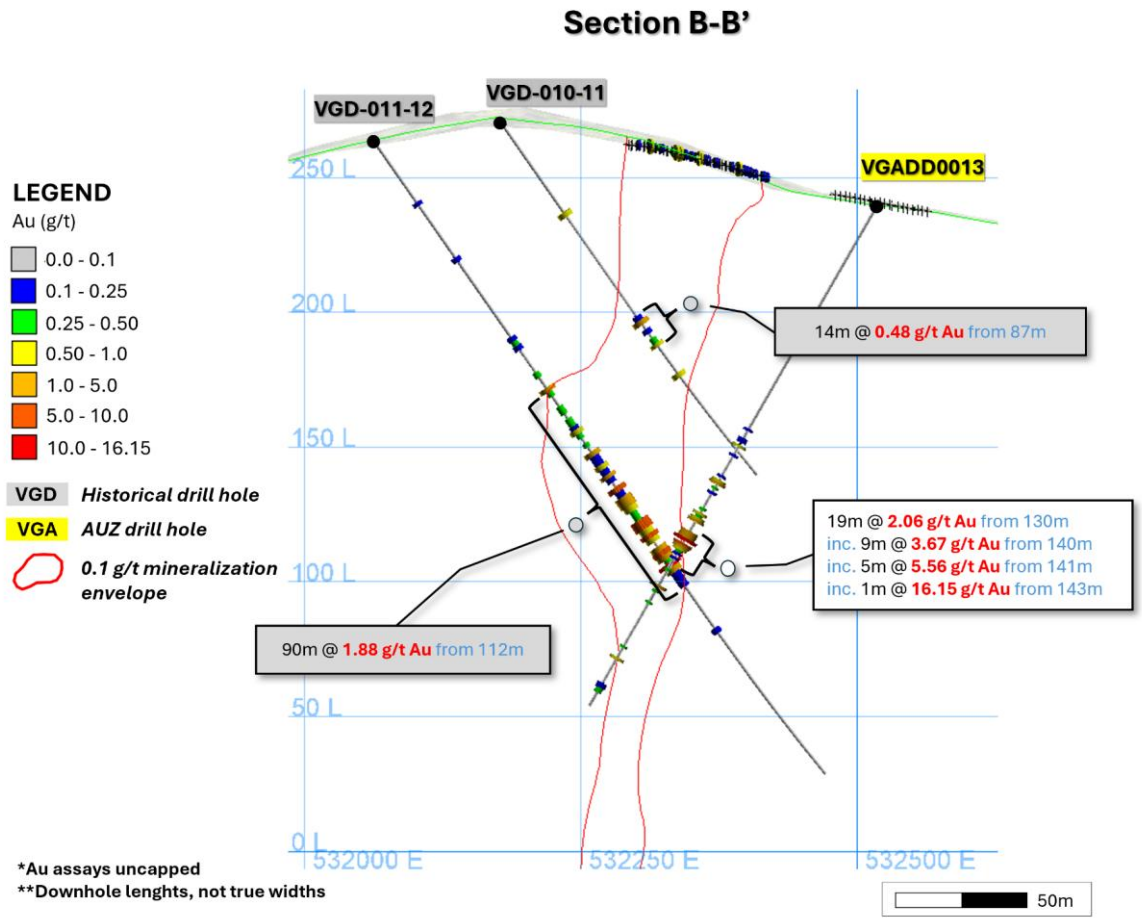


Figure 4 Section B–B' showing VGADD0013 and historical drill holes VGD-010-11 and VGD-011-12. VGADD0013 returned 19 m at 2.06 g/t Au from 130 m, including 9 m at 3.67 g/t Au.

Boa Vista cross section VGADD0014 and VGADD0014A

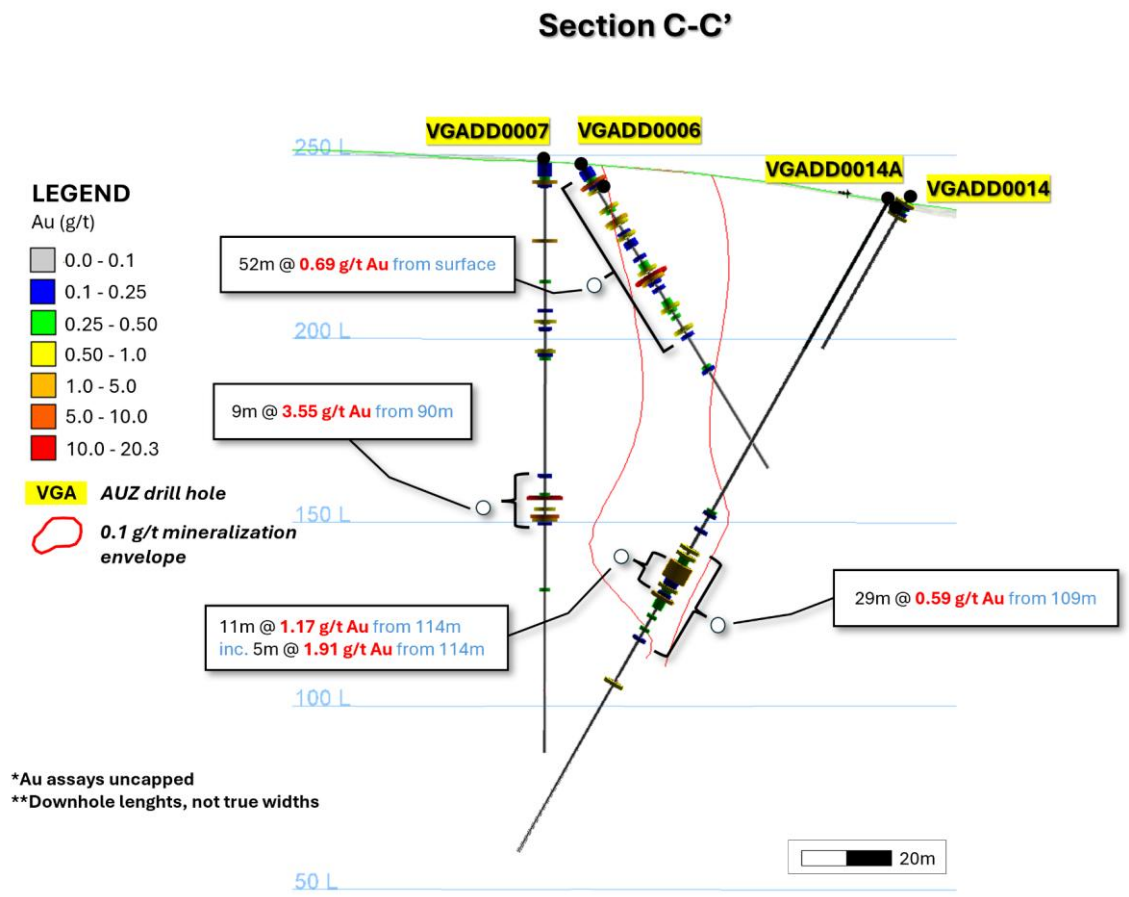


Figure 5 Section C–C' showing VGADD0014/0014A and previously reported holes VGADD0006 and VGADD0007. VGADD0014A returned 29 m at 0.59 g/t Au from 109 m, including 11 m at 1.17 g/t Au.

Boa Vista cross section VGADD0015

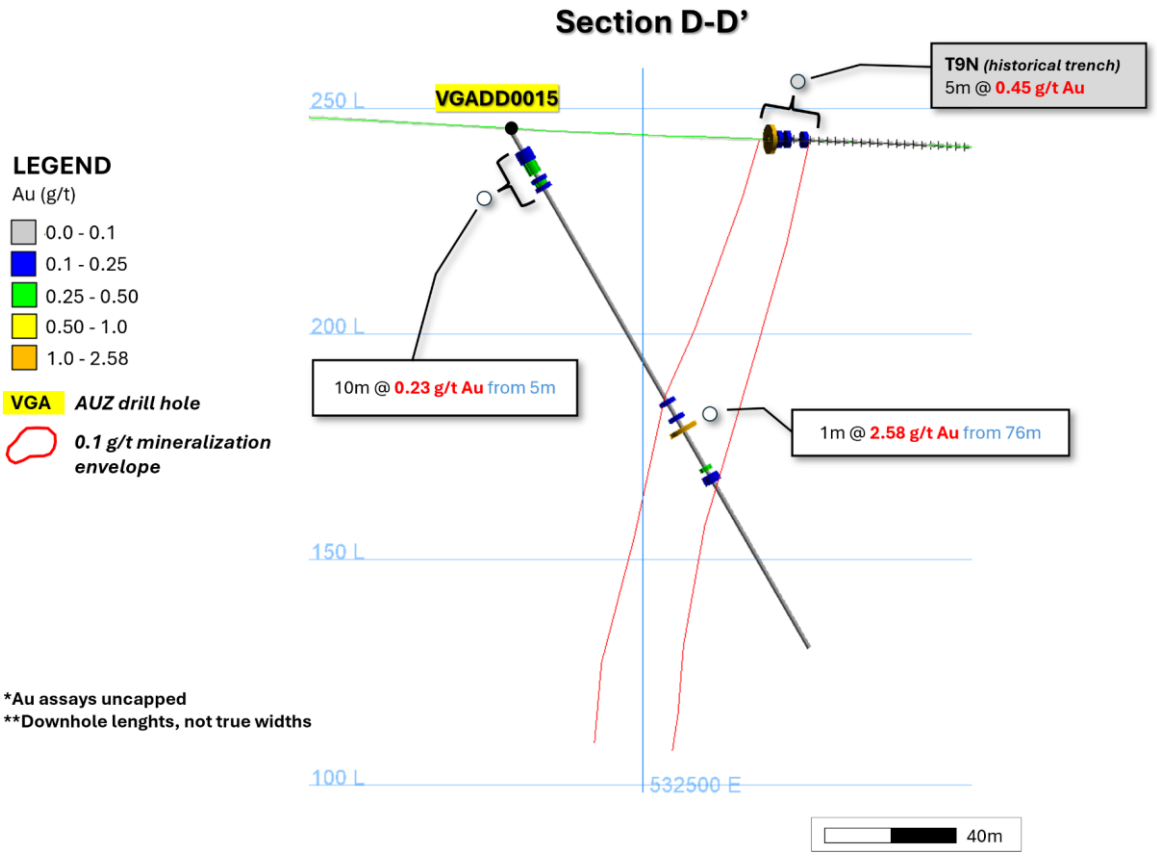


Figure 6 Section D–D' showing VGADD0015 and historical trench T9N. VGADD0015 returned 10 m at 0.23 g/t Au from 5 m and 1 m at 2.58 g/t Au from 76 m.

Metal hydride energy storage

The Company's research program is evaluating scandium-based metal hydrides for solid-state hydrogen storage. Further formulations were submitted to the National Laboratory of the Rockies for independent testing, as announced on 11 May 2026. This work is distinct from the earlier MH-May24 testing program. [7]

The development focus is material performance, reproducibility and the engineering requirements for potential commercial applications. HyMARC's previously reported independent evaluation was consistent with the announced MH-May24 parameters and demonstrated repeated hydrogenation and dehydrogenation.[7]

Previously reported laboratory condition	MH-May24 result
Hydrogen absorption at 200°C and 38 bar	5.2 wt% hydrogen capacity
Hydrogen absorption at 200°C and 38 bar	4.2 wt% in less than four minutes
Hydrogen absorption at 100°C and 38 bar	Up to 4.7 wt%
Hydrogen absorption at room temperature	Absorption demonstrated
Hydrogen desorption at 250°C under vacuum	Approximately 5 wt% in 3.3 hours

These are material-level laboratory measurements previously reported on 13 May 2024 and discussed in the 12 September 2025 update. They are not complete storage-system specifications or evidence of commercial-scale performance.[7]

Other projects

Resende

The Resende program targets tin, tantalum and lithium associated with near-surface greisen in the eastern tenements. Earlier soil sampling also identified two rare-earth follow-up areas in the western part of the project. The initial diamond drilling program commenced before the quarter; reporting of results and follow-up work will be guided by technical review and capital priorities.[10]

Jequie and Sconi

At Jequie, earlier sampling and auger drilling defined rare-earth targets at Jequie North and South. Further work remains subject to assessment of the project's technical and strategic priority. Sconi retains its nickel-cobalt development optionality; the Company's stated approach is to preserve the project while assessing technical, market and funding conditions.[10] [11]

Corporate and capital structure

Board

Michael McNeilly was appointed Chair effective 17 September 2026. Michael Ramsden stepped down as Chair and continues as a Non-Executive Director. Andrew Nesbitt continues as Managing Director.[8]

Option exercises during the quarter

Disclosed AUZOA exercises resulted in 42,731,149 ordinary shares at A$0.022 per share, equivalent to approximately A$940,085 before any associated costs. All figures in the following table are on the pre-consolidation basis.[9]

Issue date in filing	Ordinary shares	Exercise price	Gross proceeds A$
17 August 2026	27,371,149	0.022	602,165.28
24 August 2026	1,500,000	0.022	33,000.00
1 September 2026	1,500,000	0.022	33,000.00
11 September 2026	3,000,000	0.022	66,000.00
15 September 2026	9,360,000	0.022	205,920.00
Total	**42,731,149**		**940,085.28**

Capital structure at 30 September 2026

The following capital structure was reconciled to the share registry records at 30 September 2026. Figures are on a pre-consolidation basis, before the October cancellation and consolidation.[9]

Security	Number	Exercise price	Expiry
Ordinary shares	2,201,337,854	Not applicable	Not applicable
AUZOA listed options	264,655,183	A$0.022	2 February 2027
AUZOB listed options	305,139,739	A$0.032	6 May 2027
AUZAN unquoted options	25,000,000	A$0.030	30 July 2029

Developments after 30 September

At the 7 October General Meeting, shareholders approved the capital consolidation, Loan Share Plan forfeiture and cancellation, and incentive resolutions. The consolidation ratio is one security for every five existing securities.[12]

The announced consolidation timetable specified an effective date of 14 October, deferred settlement trading in post-consolidation securities from 16 October, a record date of 19 October, completion of register updates and dispatch of holding statements by 26 October, and normal T+2 trading from 27 October.[12]

On 14 October, the Company confirmed cancellation of 94,904,375 ordinary shares issued under its Loan Share Plan and discontinuation of that plan. This was a subsequent event and does not reduce the September-quarter share count.[13]

Quarterly financial information

The following summary accompanies the quarterly cash flow reporting for the period ended 30 September 2026. All amounts are in Australian dollars.

Measure	Value
Cash at 30 June 2026	5,238,482
Net operating cash flows	(1,091,418)
Net investing cash flows	(461,756)
Net financing cash flows	940,085
Cash at 30 September 2026	4,625,392
Estimated quarters of funding available	2.52 quarters

Option exercise consideration in the preceding section is presented before any associated costs. The cash flow summary above reports net cash flows.

Project expenditure

Category	Sconi	Flemington	Boa Vista	Other projects	Total
Exploration and evaluation	0	169,774	489,780	165,500	825,054
Development	306,829	0	0	0	306,829
Total	306,829	169,774	489,780	165,500	1,131,883

Payments to related parties and their associates:

The aggregate payments to related parties and their associates for the reporting period under items 6.1 of $146,203 and 6.2 of $23,438 of the Company's accompanying Appendix 5B (Quarterly Cashflow Report) constitute director fees, salaries, superannuation and business expense reimbursements.

No consulting fees were paid to any related parties or their associates during the quarter.

Similarly, no payments in any form (except for the standard director fees, salaries, superannuation, and business expense reimbursement) were paid to any related party of Australian Mines or their associates during this reporting period.

Outlook for the December quarter

- **Flemington.** Progress integrated PFS inputs, metallurgical and water investigations, approvals and drilling work, while advancing product-market and funding assessments toward the mid-Q1 2027 study target.
- **Boa Vista.** Continue staged drilling and process outstanding samples. Update the VG1 interpretation using assay results, geological contacts and structural measurements; test higher-grade zones and potential north-west extensions; and evaluate the north-east target using drilling, structural and geochemical information.
- **Technology and portfolio.** Progress independent metal hydride evaluation and assess results, work commitments and capital priorities across the remaining projects.

Mineral Resource and study reporting statements

Flemington Mineral Resource

The Flemington Mineral Resource information is extracted from the Company's ASX announcement of 8 January 2025. The high-grade estimate at a 300 ppm Sc cut-off is summarised below.[14]

Classification	Tonnes Mt	Sc ppm
Measured	3.12	455
Indicated	3.02	441
Inferred	0.15	371
Total	6.30	446

Totals may not sum due to rounding. Approximately 98% of this high-grade resource is Measured and Indicated. Mineral Resources are not Ore Reserves and do not have demonstrated economic viability.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement, and that all material assumptions and technical parameters underpinning the Mineral Resource estimates continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified.

Flemington Scoping Study

The production target and forecast financial information in this report were previously reported in the amended Scoping Study announcement dated 8 May 2026. The Company confirms that all material assumptions underpinning that production target and forecast financial information continue to apply and have not materially changed.

The Scoping Study is a preliminary technical and economic study. It is based on low-level assessments and is insufficient to support estimation of Ore Reserves or assurance of an economic development case. The production target includes Inferred Mineral Resources, which have a low level of geological confidence. There is no certainty that further work will result in their conversion to higher-confidence categories or that the production target will be realised. Additional studies, approvals and financing are required; funding may not be available when required and may be dilutive.

Competent Person for Flemington Mineral Resource

The Flemington Mineral Resource, originally released on 8 January 2025, is based on and fairly represents information and supporting documentation prepared by Rodney Brown, who is a full-time employee of SRK Consulting. Mr Brown is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and types of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Brown consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Competent Person for Flemington exploration

The information in this quarterly report that relates to exploration activities at Flemington is based on, and fairly represents, information compiled by Michael Tyndall, who is an advisor to Australian Mines Limited. Mr Tyndall is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Tyndall consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Boa Vista reporting statements

Foreign and historical estimate

The previously reported VG1 foreign and historical estimate is 8.47 Mt at 1.23 g/t Au for approximately 336,000 ounces, using a 0.5 g/t Au cut-off. It is not reported in accordance with the JORC Code (2012). A Competent Person has not undertaken sufficient work to classify it as a Mineral Resource under that Code, and it is uncertain whether further evaluation and exploration will enable it to be so reported.[15]

The estimate is described in the Company's 4 July 2025 ASX announcement and the technical report by Schmulian, Giroux and Cuttle, effective 22 November 2013. It includes oxide and sulphide material. The estimate used six trenches and twelve drill holes from the information supplied; G.H. Giroux was the Qualified Person for the estimate. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.

The Company confirms that it is not in possession of any new information or data that materially impacts the reliability of the foreign estimate or its ability to verify the estimate as a Mineral Resource or Ore Reserve in accordance with the JORC Code (2012), and that the supporting information provided in the 4 July 2025 announcement continues to apply and has not materially changed.

Competent Person for Boa Vista foreign estimate

The information regarding the foreign resource estimate and associated exploration results and interpreted mineralisation at Boa Vista is based on and fairly represents information and supporting documentation reviewed by Michael Montgomery, who is an advisor to Australian Mines Limited. Mr Montgomery is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Michael Montgomery consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Competent Person for Boa Vista exploration

The information in this quarterly report that relates to exploration results and activities at Boa Vista is based on, and fairly represents, information compiled by Jonathan Victor Hill, who is an advisor to Australian Mines Limited. Mr Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Hill consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Competent Person for Resende and Jequie

The information in this quarterly report that relates to exploration results and activities at Resende and Jequie is based on and fairly represents information and supporting documentation reviewed by Jonathan Victor Hill, who is an advisor to Australian Mines Limited. Mr Hill is a Fellow of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the styles of mineralisation and types of deposits under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Hill consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Australian tenement information as at 30 September 2026

Sconi, Flemington, Broken Hill and Lennard Projects

Location	Project	Tenement	Status	Interest
Queensland	Sconi	ML 10366	Granted	100%
Queensland	Sconi	ML 10342	Granted	100%
Queensland	Sconi	ML 10332	Granted	100%
Queensland	Sconi	ML 20549	Granted	100%
Queensland	Sconi	ML 10368	Granted	100%
Queensland	Sconi	MDL 515	Granted	100%
Queensland	Sconi	MDL 387	Granted	100%
Queensland	Sconi	EPM 25834	Granted	100%
Queensland	Sconi	EPM 25865	Granted	100%
Queensland	Sconi	EPM 25833	Granted	100%
Queensland	Sconi	EPM 26575	Granted	100%
Queensland	Sconi	EPM 26577	Granted	100%
Queensland	Sconi	EPM 26578	Granted	100%
Queensland	Sconi	EPM 26579	Granted	100%
Queensland	Sconi	EPM 26559	Granted	100%
Queensland	Sconi	EPM 26857	Granted	100%
Queensland	Sconi	EPM 26918	Granted	100%
Queensland	Sconi	EPM 27529	Granted	100%
New South Wales	Flemington	EL 7805	Granted	100%
New South Wales	Flemington	EL 8546	Granted	100%
New South Wales	Flemington	EL 8478	Granted	100%
New South Wales	Flemington	EL 8855	Granted	100%
New South Wales	Flemington	EL 9321	Granted	100%
New South Wales	Broken Hill	EL 8477	Granted	100%
New South Wales	Broken Hill	EL 9300	Granted	100%
New South Wales	Broken Hill	EL 9326	Granted	100%
Western Australia	Lennard	E04/2529	Granted	100%

Quarterly tenure movements

Movement during July to September	Details
Tenements acquired	NIL
Tenements disposed of or surrendered	NIL
Changes in beneficial interests under farm-in or farm-out agreements	NIL

Brazilian tenement information as at 30 September 2026

Jequie Rare Earth / Niobium Project

Number	Exploration Licence	Area ha	State
1	872.461/2023	1964.49	Bahia
2	872.455/2023	1928.55	Bahia
3	872.454/2023	1987.4	Bahia
4	872.448/2023	1986.3	Bahia
5	872.447/2023	1981.77	Bahia
6	872.446/2023	1982.06	Bahia
7	872.443/2023	1948.65	Bahia
8	872.442/2023	1953.23	Bahia
9	872.437/2023	1975.9	Bahia
10	872.436/2023	1984.87	Bahia
11	872.435/2023	1963.99	Bahia
12	872.434/2023	1982.33	Bahia
13	872.433/2023	1948.09	Bahia
14	872.396/2023	1983.6	Bahia
15	872.395/2023	1986.22	Bahia
16	872.394/2023	1986.81	Bahia
17	872.393/2023	1986.48	Bahia

Resende Project

Number	Exploration licence	Area ha	State
1	833027/2023	1923.98	Minas Gerais
2	833028/2023	1989.79	Minas Gerais
3	833029/2023	1974.24	Minas Gerais
4	833030/2023	1423.63	Minas Gerais
5	833031/2023	1931.35	Minas Gerais
6	833032/2023	1876.37	Minas Gerais
7	833053/2023	1986.76	Minas Gerais
8	833054/2023	208.46	Minas Gerais

Area in ha: Jequie 33,530.74 ha; Resende 13,314.58 ha.

Boa Vista Gold Project Earn-In Tenure

ANM process	Reported status
850353/2010	Exploration licence; approved PAE; mining licence application
850643/2006	Exploration licence; approved PAE; mining licence application
850759/2006	Exploration licence; approved PAE; mining licence application

Beneficial interests and earn in arrangements

Boa Vista is subject to the earn-in option arrangement announced on 4 July 2025 with Cabral Resources Limited and Majestic D&M Holdings LLC. The arrangement provides a pathway to earn up to an 80% interest through staged conditions and elections. An option to earn an interest is distinct from an interest already vested.[15]

The first stage provides for a 51% interest, subject to contractual expenditure, drilling, vendor-payment and Mineral Resource requirements. Exploration progress alone does not establish satisfaction of all earn-in conditions. The Company continues to advance the work needed to evaluate VG1 and meet the applicable requirements.

Forward looking statements

This announcement contains certain forward-looking statements which may be identified by words such as "believes", "estimates", "expects", "intends", "may", "will", "would", "could", "should", "anticipates", "plans", "proposes", "forecasts", "targets", "outlook", "guidance", "potential" and other similar expressions. These statements include, but are not limited to, statements relating to the Company's exploration and drilling programs, Mineral Resource objectives, technical and economic studies, project development and advancement, funding and strategic partnerships, product marketing and offtake activities, commercialisation initiatives, metal hydride technology development, and broader market development.

These forward-looking statements are based on an assessment of present economic and operating conditions and on a number of assumptions regarding future events and actions which, as at the date of this announcement, are expected to take place. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and is believed to have a reasonable basis.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its Directors and management. These factors may include, without limitation, commodity and product prices, market demand, currency movements, exploration and drilling outcomes, Mineral Resource estimation, metallurgical and technical outcomes, availability of funding, regulatory and permitting requirements, environmental and physical risks, legislative and fiscal changes, economic and financial market conditions, political risks, project delays, cost variations and industry competition. Actual results, performance, achievements or developments may differ materially from those expressed or implied by the forward-looking statements contained in this announcement.

The Company cannot and does not give any assurance that the results, performance, achievements or developments expressed or implied in any forward-looking statements will occur. Investors are cautioned not to place undue reliance on forward-looking statements. Forward-looking statements speak only as at the date of this announcement, and the Company does not undertake to update or revise them as a result of new information, future events or otherwise, except as required by applicable law or the ASX Listing Rules.

Further information

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Authorised for release by the Board of Directors of Australian Mines Limited

Announcement references

1. 27 July 2026 — Flemington PFS Fast-Tracked to Assess Scale-Up to 180 tpa

2. 23 September 2026 — Specialist Team to Fast-Track Flemington PFS

3. 25 August 2026 — Flemington Drilling Program to Commence

4. 3 September 2026 — Flemington Large High-Priority Scandium Targets Identified

5. 17 August 2026 — Flemington Water Licence Confirmed Valid

6. 6 July 2026 — Boa Vista exploration update; reproduced in the 29 July quarterly

7. 13 May 2024; 12 September 2025; 11 May 2026 — Metal hydride announcements; reproduced and referenced in the 29 July quarterly

8. 17 September 2026 — Appointment of New Chairman

9a. 18 August 2026 — Appendix 2A

9b. 28 August 2026 — Appendix 2A

9c. 4 September 2026 — Appendix 2A

9d. 17 September 2026 — Appendix 2A

10. 29 July 2026 — Quarterly Activities Report for the period ended 30 June 2026, including 8 May 2026 Scoping Study references

11. 21 September 2026 — Full Year Statutory Accounts

12a. 7 October 2026 — Results of General Meeting

12b. 7 October 2026 — Appendix 3A.3 Consolidation

13. 14 October 2026 — Cancellation of shares and Appendix 3Y notices

14. 8 January 2025 — Flemington Resource Expands Significantly; source reproduced in the June quarterly

15. 4 July 2025 — Australian Mines Secures Earn-In Rights to the Advanced Boa Vista Gold Project, Brazil; source reproduced in the June quarterly

Appendix 1 Boa Vista JORC Code 2012 Table 1

Section 1 Sampling techniques and data

Criteria in this section apply to all succeeding sections.

Criteria	JORC Code explanation	Commentary
Sampling techniques	· *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* · *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* · *Aspects of the determination of mineralisation that are Material to the Public Report.* · *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	· **Nature and quality of sampling:** Diamond drill core was sampled for gold assay over selected intervals determined by geological logging and interpretation of mineralised intervals. · **Sample intervals:** Sampling intervals and boundaries were determined according to geological contacts and/or mineralisation characteristics. · **Sample representation:** Core samples are considered representative of the sampled intervals. · **Sample compositing:** Reporting includes both mineralised intervals and internal higher-grade sub-intervals (included intervals). No grade capping has been applied ("uncapped assays"). · **Commentary:** Assay results reported in this announcement relate to drill holes VGADD0012 to VGADD0015, including replacement hole VGADD0014A.
Drilling techniques	· *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	· **Drill type:** Diamond drilling (DD). · **Core size:** NQ / HQ · **Drilling contractor:** LAYNE do Brasil Sondagens S/A, Rua General Bruce 364, São Cristóvão, Rio de Janeiro RJ, Brasil Cep: 20930 – 380 · **Drill method suitability:** Diamond drilling is considered appropriate for geological and structural logging and collection of high-quality samples for assay.
Drill sample recovery	· *Method of recording and assessing core and chip sample recoveries and results assessed.* · *Measures taken to maximise sample recovery and ensure representative nature of the samples.* · *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	· **Core recovery:** Core recovery was monitored and recorded by Australian Mines' geologists during drilling and logging, with minor losses in the initial saprolite intervals of the drill holes and those distant from the mineralised zones. · Recovery assessment: Recovery is considered acceptable for the purposes of reporting Exploration Results. · Bias: No material sample bias due to recovery issues has been identified at the time of reporting.
Logging	· *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* · *Whether logging is qualitative or*	· **Logging completeness:** Drill core was geologically logged for lithology, alteration, mineralisation, veining, and structural features to a standard appropriate for Exploration Results reporting. · **Logging method:** Logging was completed on-site by qualified personnel and recorded into a digital

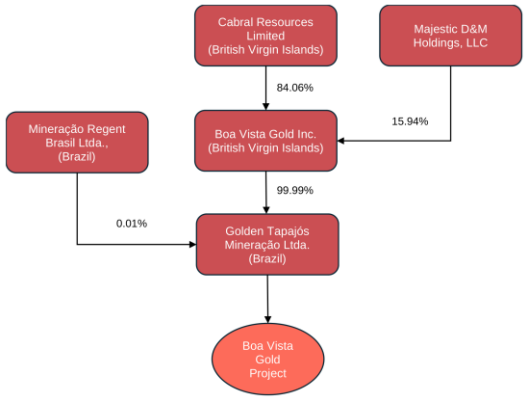
<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>quantitative in nature. Core (or costean, channel, etc) photography.
· The total length and percentage of the relevant intersections logged.</td><td>database.
· Photography: Core trays were photographed prior to sampling where applicable.
· Geotechnical logging: Preliminary geotechnical logging has been initiated.</td></tr>
<tr><td>Sub-sampling techniques and sample preparation</td><td>· If core, whether cut or sawn and whether quarter, half or all core taken.
· If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.
· For all sample types, the nature, quality and appropriateness of the sample preparation technique.
· Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.
· Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.
· Whether sample sizes are appropriate to the grain size of the material being sampled.</td><td>· Core cutting: Core was cut using a diamond saw.
· Sampling method: half-core was sampled throughout the core and submitted for analysis; the remaining core was retained for reference.
· Sample preparation: Samples were prepared at ALS Laboratory – Cuiaba, Mato Grosso state using industry standard crushing and pulverising protocols.
· Field duplicates: field duplicates not applicable.
· Quality of preparation: Sample preparation is considered appropriate for gold analysis.</td></tr>
<tr><td>Quality of assay data and laboratory tests</td><td>· The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.
· For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.
· Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</td><td>· Assay method: Samples returning results above 10 ppm Au (the upper detection limit of the ALS laboratory method Au-AA24) were reanalysed using Au-AA26, which has an upper limit of 100 ppm Au and is suitable for band-overlap determinations. For samples with grades exceeding 100 ppm Au, gravimetric determination (Au-GRA22) would be required, offering an upper limit of 10,000 ppm Au.
· Detection limits:
<table><tr><td></td><td colspan="3">ALS CODES</td></tr><tr><td></td><td>Au-AA24</td><td>Au-AA26</td><td>Au-GRA22</td></tr><tr><td>Analyte</td><td>Au</td><td>Au</td><td>Au</td></tr><tr><td>Unit</td><td>ppm</td><td>ppm</td><td>ppm</td></tr><tr><td>Lower limit</td><td>0.005</td><td>0.01</td><td>0.05</td></tr><tr><td>Upper limit</td><td>10</td><td>100</td><td>10,000</td></tr><tr><td>Extraction</td><td>Au by Fire Assay</td><td>Au by Fire Assay</td><td>Au by Fire Assay</td></tr><tr><td>Analysis</td><td>AAS</td><td>AAS.</td><td>Gravimetric determination</td></tr><tr><td>Weight (g)</td><td>50g.</td><td>50g</td><td>50g</td></tr><tr><td colspan="4">AAS = Atomic Absorption Spectrophotometer</td></tr></table>· QA/QC: A QA/QC program including Certified Reference Materials (standards), blanks, and duplicates was implemented at an industry-standard frequency 1:10. (10%)
· 4% of blank samples and 6% of CRM (certified reference material) from Rock Labs were inserted, distributed across three grade ranges: OxG70 (1.007 ppm Au), SJ39 (2.641 ppm Au), and SN26 (8.543 ppm Au).
· Performance: Quality control results have been reviewed and deemed appropriate to standard.</td></tr>
<tr><td>Verification of sampling and assaying</td><td>· The verification of significant intersections by either independent or alternative company personnel.
· The use of twinned holes.
· Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</td><td>· Data verification: Sampling intervals were verified against core logs and sample submission records.
· Independent review: No independent review has been performed at this stage.
· Twinned holes: No twinned holes have been drilled in the program to date
· Audit: No formal internal or external audit has been completed to date.</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
	· *Discuss any adjustment to assay data.*	
Location of data points	· *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* · *Specification of the grid system used.* · *Quality and adequacy of topographic control.*	· **Collar survey:** RTK OPERATOR: RONALDO DE SOUZA SANTOS. Brazilian, Technician in Land Surveying. TOP GEO SURVEYS – Providing services in surveying and geoprocessing. · Equipment: RTK – COMNAV – T300 MODEL – (base and rover) · Method: UTM SIRGAS 2000 / UTM ZONE 21S: coordinates obtained by post-processed calculation method, due to the presence of dense and tall forest. · **Coordinate system:** SIRGAS 2000 / UTM Zone 21S (as per project maps). · **Topographic control:** AVANT uses high-quality equipment, with a system currently composed of a DJI Matrice 350 RTK drone with a DJI Zenmuse L2 camera, a LiDAR sensor with an auxiliary RGB camera that communicates with the DJI RTK systems, ensuring high precision and positioning of the camera coordinates, enabling complete processing without the need for ground control points over the area, which are used to verify planimetric and altimetric positional accuracy. · The project area surveyed is approximately 2,700 hectares and was investigated using magnetometry with drones. The photogrammetry project generated orthophotos with 10 cm and 20 cm resolution and a DSM – Digital Surface Model, products used for flight planning. · In addition, an airborne LiDAR survey was carried out, from which the Digital Terrain Model (DTM) and contour lines were generated, with high point density and planimetric accuracy compatible with the project requirements. · The magnetometry project was carried out with production lines oriented in the North-South direction and tie lines oriented in the East-West direction. 437.57 linear km were executed with production lines spaced 50 metres apart and control lines spaced 500 metres apart, with an average sensor height of 35 metres from the ground. · **Downhole surveys:** Downhole orientation surveys were collected using DeviGyro RG40 STANDARD – GYROSCOPIC, Rental from IMDEX, 3 X 3 metre spacing
Data spacing and distribution	· *Data spacing for reporting of Exploration Results.* · *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* · *Whether sample compositing has been applied.*	· **Drill spacing:** The drilling program was designed to test continuity of mineralisation within the interpreted mineralised envelope and along strike/down dip of the system. · **Spacing suitability:** Data spacing is considered appropriate for reporting Exploration Results and for guiding follow-up exploration. · **Resource estimation:** Current spacing and coverage are not considered to be fully sufficient to support Mineral Resource estimation at this stage.
Orientation of data in relation to geological structure	· *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* · *If the relationship between the drilling orientation and the orientation of key*	· **Drill orientation:** Holes were oriented to intersect the interpreted mineralised envelope as close to perpendicular as practicable based on access and geometry constraints. · **Potential bias:** Some orientation bias may occur where drilling is sub-parallel to structural trends; this

Criteria	JORC Code explanation	Commentary
	mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	is managed through multi-hole targeting and section interpretation. · **True widths:** Reported intercepts are **downhole lengths**. **True widths are not yet known** due to uncertainty in local geometry and drill orientation relative to mineralisation.
Sample security	· *The measures taken to ensure sample security.*	· **Chain of custody:** Samples were bagged, sealed, and transported from site to the laboratory using secure procedures. · **Security protocols:** Sample dispatch was documented with submission forms and tracking. · **Storage:** Remaining core and rejects are stored in a secure facility at the core storage facility at the Boa Vista Camp.
Audits or reviews	· *The results of any audits or reviews of sampling techniques and data.*	· **Review status:** Routine internal review of sampling protocols and QAQC results is undertaken. · **Further work:** Ongoing QA/QC review will continue as additional assay batches are received.

Section 2 Reporting of exploration results

Criteria listed in the preceding section also apply to this section.

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	 • The Boa Vista Gold project consists of 3 exploration licenses (ANM Processes n. 850353/2010, 850643/2006 and 850759/2006), • All tenements listed above have approved PAE's (plano de aproveitamento economico- or Economic Utilization Plan) and are under the mining licenses application process. • All tenements in Brazil are subject to Statutory Government royalties (known as CFEM) which are variable; currently 1.5% for gold, 1% for Silver and 2% for copper. Land-owner royalties are payable to the landowner at 50% of the CFEM payable rate. • In addition to payable legislative royalties, the Boa Vista Gold Project is subject to a 1.5% NSR payable to D'Gold and should AUZ earn a 51% interest in the Boa Vista Gold Project, an additional 1.5% NSR is expected to be payable to Majestic D&M Holdings. • The agreements between AUZ, Cabral Resources Limited and Majestic D&M Holdings LLC, allows AUZ to earn up to an 80% interest in the Boa Vista Gold Project. Please refer to ASX Announcement 4 July 2025 • There are Artisanal Mining Permit (PLG) applications within the Project area; however, these PLGs do not overlap with zones considered material to the development of the historical resource or with the key exploration targets identified for further advancement. PLGs permit small-scale mining of surficial, unconsolidated materials—such as alluvial and colluvial deposits—within the defined boundaries of each permit. • AUZ believes the tenements are in good standing and no known impediments exist for further exploration or eventual mining, apart from normal statutory reporting, local access agreements and state and federal approvals.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous exploration is of an acceptable industry standard for the stage of Boa Vista Gold Project development. • Geophysical and drilling datasets represent good base data. • Soil geochemistry has provided broad vectors for further work

Criteria	JORC Code explanation	Commentary
Geology	· *Deposit type, geological setting and style of mineralisation.*	· The Boa Vista Gold Project is located in the Tapajos Mineral Province in a large Archean to Proterozoic shield that extends from western Bolivia through Brazil into Guyana and Venezuela. The Tapajos Mineral province is one of 6 terranes which comprise the Brazilian Precambrian shield. The basement rocks of the Tapajos are a series of granites, gneisses and amphibolites of the Cuiú Cuiu complex (2.0 -2.4 Ga) and volcano-sedimentary rock of the Jacareacanga Metamorphic Suite (>2.1 Ga), The monzodiorite of the Parauari intrusive complex intruded these basement rocks around 1.89 to 2.0 Ga. · Orogenic, shear-zone–hosted gold. Host rocks: porphyritic granodiorite (coarse), fine felsic volcanics/volcaniclastics, mafic diorite (intercalated with granodiorite), mafic dykes, tonalitic aplite. Ore-zone alteration: pyrite + silica + sericite + hematite; waste: propylitic chlorite + epidote, local K-feldspar overprint. Discrete oblique en-echelon tension-shear zones cross-cut the main mineralised shear and locally focus higher grades, commonly at flexures/jogs and along the granodiorite–felsic volcanic contact.
Drill hole Information	· *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* · *easting and northing of the drill hole collar* · *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* · *dip and azimuth of the hole* · *down hole length and interception depth* · *hole length.* · *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	· A summary of drill hole intercepts is provided in the main body of this announcement. Full collar coordinates, azimuth, dip, hole depth are contained in Table 2 and maintained in the Company's database.
Data aggregation methods	· *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated.* · *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* · *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	· **Reporting basis:** Reported mineralised intervals are length-weighted downhole averages above a nominal 0.1 g/t Au cut-off or constrained by geological boundaries. Mineralised intervals may include internal dilution comprising no more than five consecutive sample intervals grading below 0.1 g/t Au. True widths are unknown at this stage. · **Top-cuts:** No top-cut has been applied; "Au assays uncapped" as noted on figures. · **Metal equivalents:** Not applicable. · **Minimum interval length:** "no minimum interval applied". · **Application of the dilution rule:** VGADD0013 composites from 118–124m and 130–149m are reported separately because the intervening 124–130m interval contains six consecutive one-metre samples grading below 0.1 g/t Au.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	· *These relationships are particularly important in the reporting of Exploration Results.* · *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* · *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	· Mineralisation is interpreted to have variable geometry; therefore, intercept lengths reported are **downhole** and should not be interpreted as true widths. · True widths will be estimated once sufficient drilling and modelling constrain the orientation of mineralisation relative to drilling.
Diagrams	· *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	· The VG1 plan showing drill collar locations is included as Figure 2. Cross-sections for VGADD0012, VGADD0013, VGADD0014/0014A and VGADD0015 are included as Figures 3–6 respectively.
Balanced reporting	· *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	· The announcement presents both broad mineralised intervals and included higher-grade intervals to provide a balanced representation of results returned to date. · This announcement reports results for VGADD0012 to VGADD0015, including replacement hole VGADD0014A. Appendix 2 presents 643 individual assay records for VGADD0012, VGADD0013, VGADD0014A and VGADD0015, including lower-grade intervals. VGADD0014 is included in the composite and collar tables.
Other substantive exploration data	· *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	· No metallurgical testing, density data, or geotechnical/hydrogeological results are reported as part of this Boa Vista assay update. · No new Boa Vista Mineral Resource or Ore Reserve is being reported.
Further work	· *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* · *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	· Further work will focus on: · Receipt and interpretation of pending assays from the remaining holes. · Refinement of mineralisation wireframes and continuity assessment. · Follow-up drilling prioritisation for strike/down dip extensions. · Integration into broader project evaluation workstreams. · Extend drilling along strike and dip; · Metallurgical sampling (gravity + CIL/CIP) on core.

Appendix 2 Boa Vista individual assay results

Individual assay results are presented below. Sample type codes are retained as recorded. Red Au values are at or above 0.1 g/t; this colour threshold does not define composite reporting criteria.

Table 3 VGADD0012 gold assay results

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0012	DD002422	0.00	1.00	CORE-50	0.207
VGADD0012	DD002423	1.00	2.00	CORE-50	0.202
VGADD0012	DD002424	2.00	3.00	CORE-50	0.168
VGADD0012	DD002425	3.00	4.00	CORE-50	0.128
VGADD0012	DD002426	4.00	5.00	CORE-50	0.105
VGADD0012	DD002427	5.00	6.00	CORE-50	0.042
VGADD0012	DD002428	6.00	7.00	CORE-50	0.028
VGADD0012	DD002429	7.00	8.00	CORE-50	0.038
VGADD0012	DD002431	8.00	9.00	CORE-50	0.013
VGADD0012	DD002432	9.00	10.00	CORE-50	0.132
VGADD0012	DD002433	10.00	11.00	CORE-50	0.018
VGADD0012	DD002434	11.00	12.00	CORE-50	0.014
VGADD0012	DD002435	12.00	13.00	CORE-50	0.005
VGADD0012	DD002436	13.00	14.00	CORE-50	0.014
VGADD0012	DD002437	14.00	15.00	CORE-50	0.033
VGADD0012	DD002438	15.00	16.00	CORE-50	0.022
VGADD0012	DD002439	16.00	17.00	CORE-50	0.014
VGADD0012	DD002441	17.00	18.00	CORE-50	0.024
VGADD0012	DD002442	18.00	19.00	CORE-50	0.015
VGADD0012	DD002443	19.00	20.00	CORE-50	0.008
VGADD0012	DD002444	20.00	21.00	CORE-50	0.006
VGADD0012	DD002445	21.00	22.00	CORE-50	0.005
VGADD0012	DD002446	22.00	23.00	CORE-50	0.006
VGADD0012	DD002447	23.00	24.00	CORE-50	0.005
VGADD0012	DD002448	24.00	25.00	CORE-50	0.0025
VGADD0012	DD002449	25.00	26.00	CORE-50	0.005
VGADD0012	DD002451	26.00	27.00	CORE-50	0.005
VGADD0012	DD002452	27.00	28.00	CORE-50	0.009
VGADD0012	DD002453	28.00	29.00	CORE-50	0.006
VGADD0012	DD002454	29.00	30.00	CORE-50	0.007
VGADD0012	DD002455	30.00	31.00	CORE-50	0.005
VGADD0012	DD002456	31.00	32.00	CORE-50	0.0025
VGADD0012	DD002457	32.00	33.00	CORE-50	0.006
VGADD0012	DD002458	33.00	34.00	CORE-50	0.012
VGADD0012	DD002459	34.00	35.00	CORE-50	0.006
VGADD0012	DD002461	35.00	36.00	CORE-50	0.005
VGADD0012	DD002462	36.00	37.00	CORE-50	0.0025
VGADD0012	DD002463	37.00	38.00	CORE-50	0.011
VGADD0012	DD002464	38.00	39.00	CORE-50	0.005
VGADD0012	DD002465	39.00	40.00	CORE-50	0.0025
VGADD0012	DD002466	40.00	41.00	CORE-50	0.0025
VGADD0012	DD002467	41.00	42.00	CORE-50	0.0025
VGADD0012	DD002468	42.00	43.00	CORE-50	0.0025
VGADD0012	DD002469	43.00	44.00	CORE-50	0.006
VGADD0012	DD002471	44.00	45.00	CORE-50	0.007
VGADD0012	DD002472	45.00	46.00	CORE-50	0.007
VGADD0012	DD002473	46.00	47.00	CORE-50	6.62
VGADD0012	DD002474	47.00	48.00	CORE-50	1.02
VGADD0012	DD002475	48.00	49.00	CORE-50	0.36

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0012	DD002476	49.00	50.00	CORE-50	0.032
VGADD0012	DD002477	50.00	51.00	CORE-50	0.012
VGADD0012	DD002478	51.00	52.00	CORE-50	0.023
VGADD0012	DD002479	52.00	53.00	CORE-50	0.026
VGADD0012	DD002481	53.00	54.00	CORE-50	0.013
VGADD0012	DD002482	54.00	55.00	CORE-50	0.009
VGADD0012	DD002483	55.00	56.00	CORE-50	0.01
VGADD0012	DD002484	56.00	57.00	CORE-50	0.007
VGADD0012	DD002485	57.00	58.00	CORE-50	0.0025
VGADD0012	DD002486	58.00	59.00	CORE-50	0.011
VGADD0012	DD002487	59.00	60.00	CORE-50	0.011
VGADD0012	DD002488	60.00	61.00	CORE-50	0.012
VGADD0012	DD002489	61.00	62.00	CORE-50	0.005
VGADD0012	DD002491	62.00	63.00	CORE-50	0.0025
VGADD0012	DD002492	63.00	64.00	CORE-50	0.005
VGADD0012	DD002493	64.00	65.00	CORE-50	0.006
VGADD0012	DD002494	65.00	66.00	CORE-50	0.01
VGADD0012	DD002495	66.00	67.00	CORE-50	0.0025
VGADD0012	DD002496	67.00	68.00	CORE-50	0.0025
VGADD0012	DD002497	68.00	69.00	CORE-50	0.0025
VGADD0012	DD002498	69.00	70.00	CORE-50	0.0025
VGADD0012	DD002499	70.00	71.00	CORE-50	0.0025
VGADD0012	DD002501	71.00	72.00	CORE-50	0.0025
VGADD0012	DD002502	72.00	73.00	CORE-50	0.008
VGADD0012	DD002503	73.00	74.00	CORE-50	0.0025
VGADD0012	DD002504	74.00	75.00	CORE-50	0.0025
VGADD0012	DD002505	75.00	76.00	CORE-50	0.0025
VGADD0012	DD002506	76.00	77.00	CORE-50	0.0025
VGADD0012	DD002507	77.00	78.00	CORE-50	0.0025
VGADD0012	DD002508	78.00	79.00	CORE-50	0.0025
VGADD0012	DD002509	79.00	80.00	CORE-50	0.01
VGADD0012	DD002511	80.00	81.00	CORE-50	0.0025
VGADD0012	DD002512	81.00	82.00	CORE-50	0.0025
VGADD0012	DD002513	82.00	83.00	CORE-50	0.0025
VGADD0012	DD002514	83.00	84.00	CORE-50	0.0025
VGADD0012	DD002515	84.00	85.00	CORE-50	0.0025
VGADD0012	DD002516	85.00	86.00	CORE-50	0.0025
VGADD0012	DD002517	86.00	87.00	CORE-50	0.0025
VGADD0012	DD002518	87.00	88.00	CORE-50	0.0025
VGADD0012	DD002519	88.00	89.00	CORE-50	0.0025
VGADD0012	DD002521	89.00	90.00	CORE-50	0.0025
VGADD0012	DD002522	90.00	91.00	CORE-50	0.0025
VGADD0012	DD002523	91.00	92.00	CORE-50	0.0025
VGADD0012	DD002524	92.00	93.00	CORE-50	0.0025
VGADD0012	DD002525	93.00	94.00	CORE-50	0.0025
VGADD0012	DD002526	94.00	95.00	CORE-50	0.0025
VGADD0012	DD002527	95.00	96.00	CORE-50	0.0025
VGADD0012	DD002528	96.00	97.00	CORE-50	0.0025
VGADD0012	DD002529	97.00	98.00	CORE-50	0.0025
VGADD0012	DD002531	98.00	99.00	CORE-50	0.0025
VGADD0012	DD002532	99.00	100.00	CORE-50	0.0025
VGADD0012	DD002533	100.00	101.00	CORE-50	0.0025
VGADD0012	DD002534	101.00	102.00	CORE-50	0.0025
VGADD0012	DD002535	102.00	103.00	CORE-50	0.0025
VGADD0012	DD002536	103.00	104.00	CORE-50	0.0025
VGADD0012	DD002537	104.00	105.00	CORE-50	0.0025

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0012	DD002538	105.00	106.00	CORE-50	0.0025
VGADD0012	DD002539	106.00	107.00	CORE-50	0.0025
VGADD0012	DD002541	107.00	108.00	CORE-50	0.01
VGADD0012	DD002542	108.00	109.00	CORE-50	0.0025
VGADD0012	DD002543	109.00	110.00	CORE-50	0.0025
VGADD0012	DD002544	110.00	111.00	CORE-50	0.0025
VGADD0012	DD002545	111.00	112.00	CORE-50	0.0025
VGADD0012	DD002546	112.00	113.00	CORE-50	0.0025
VGADD0012	DD002547	113.00	114.00	CORE-50	0.0025
VGADD0012	DD002548	114.00	115.00	CORE-50	0.0025
VGADD0012	DD002549	115.00	116.00	CORE-50	0.0025
VGADD0012	DD002551	116.00	117.00	CORE-50	0.0025
VGADD0012	DD002552	117.00	118.00	CORE-50	0.0025
VGADD0012	DD002553	118.00	119.00	CORE-50	0.006
VGADD0012	DD002554	119.00	120.00	CORE-50	0.0025
VGADD0012	DD002555	120.00	121.00	CORE-50	0.0025
VGADD0012	DD002556	121.00	122.00	CORE-50	0.0025
VGADD0012	DD002557	122.00	123.00	CORE-50	0.0025
VGADD0012	DD002558	123.00	124.00	CORE-50	0.0025
VGADD0012	DD002559	124.00	125.00	CORE-50	0.0025
VGADD0012	DD002561	125.00	126.00	CORE-50	0.0025
VGADD0012	DD002562	126.00	127.00	CORE-50	0.0025
VGADD0012	DD002563	127.00	128.00	CORE-50	0.0025
VGADD0012	DD002564	128.00	129.00	CORE-50	0.0025
VGADD0012	DD002565	129.00	130.00	CORE-50	0.0025
VGADD0012	DD002566	130.00	131.00	CORE-50	0.0025
VGADD0012	DD002567	131.00	132.00	CORE-50	0.0025
VGADD0012	DD002568	132.00	133.00	CORE-50	0.0025
VGADD0012	DD002569	133.00	134.00	CORE-50	0.0025
VGADD0012	DD002571	134.00	135.00	CORE-50	0.0025
VGADD0012	DD002572	135.00	136.00	CORE-50	0.0025
VGADD0012	DD002573	136.00	137.00	CORE-50	0.0025
VGADD0012	DD002574	137.00	138.00	CORE-50	0.0025
VGADD0012	DD002575	138.00	139.07	CORE-50	0.0025

Table 4 VGADD0013 gold assay results

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0013	DD002576	0.00	1.00	CORE-50	0.08
VGADD0013	DD002577	1.00	2.00	CORE-50	0.033
VGADD0013	DD002578	2.00	3.00	CORE-50	0.011
VGADD0013	DD002579	3.00	4.00	CORE-50	0.005
VGADD0013	DD002581	4.00	5.00	CORE-50	0.006
VGADD0013	DD002582	5.00	6.00	CORE-50	0.005
VGADD0013	DD002583	6.00	7.00	CORE-50	0.005
VGADD0013	DD002584	7.00	8.00	CORE-50	0.0025
VGADD0013	DD002585	8.00	9.00	CORE-50	0.012
VGADD0013	DD002586	9.00	10.00	CORE-50	0.007
VGADD0013	DD002587	10.00	11.00	CORE-50	0.019
VGADD0013	DD002588	11.00	12.00	CORE-50	0.065
VGADD0013	DD002589	12.00	13.00	CORE-50	0.007
VGADD0013	DD002591	13.00	14.00	CORE-50	0.0025
VGADD0013	DD002592	14.00	15.00	CORE-50	0.0025
VGADD0013	DD002593	15.00	16.00	CORE-50	0.0025
VGADD0013	DD002594	16.00	17.00	CORE-50	0.0025
VGADD0013	DD002595	17.00	18.00	CORE-50	0.0025
VGADD0013	DD002596	18.00	19.00	CORE-50	0.0025
VGADD0013	DD002597	19.00	20.00	CORE-50	0.0025
VGADD0013	DD002598	20.00	21.00	CORE-50	0.0025
VGADD0013	DD002599	21.00	22.00	CORE-50	0.0025
VGADD0013	DD002601	22.00	23.00	CORE-50	0.0025
VGADD0013	DD002602	23.00	24.00	CORE-50	0.0025
VGADD0013	DD002603	24.00	25.00	CORE-50	0.0025
VGADD0013	DD002604	25.00	26.00	CORE-50	0.0025
VGADD0013	DD002605	26.00	27.00	CORE-50	0.0025
VGADD0013	DD002606	27.00	28.00	CORE-50	0.0025
VGADD0013	DD002607	28.00	29.00	CORE-50	0.0025
VGADD0013	DD002608	29.00	30.00	CORE-50	0.0025
VGADD0013	DD002609	30.00	31.00	CORE-50	0.032
VGADD0013	DD002611	31.00	32.00	CORE-50	0.005
VGADD0013	DD002612	32.00	33.00	CORE-50	0.0025
VGADD0013	DD002613	33.00	34.00	CORE-50	0.0025
VGADD0013	DD002614	34.00	35.00	CORE-50	0.0025
VGADD0013	DD002615	35.00	36.00	CORE-50	0.0025
VGADD0013	DD002616	36.00	37.00	CORE-50	0.0025
VGADD0013	DD002617	37.00	38.00	CORE-50	0.0025
VGADD0013	DD002618	38.00	39.00	CORE-50	0.005
VGADD0013	DD002619	39.00	40.00	CORE-50	0.005
VGADD0013	DD002621	40.00	41.00	CORE-50	0.005
VGADD0013	DD002622	41.00	42.00	CORE-50	0.005
VGADD0013	DD002623	42.00	43.00	CORE-50	0.0025
VGADD0013	DD002624	43.00	44.00	CORE-50	0.0025
VGADD0013	DD002625	44.00	45.00	CORE-50	0.0025
VGADD0013	DD002626	45.00	46.00	CORE-50	0.0025
VGADD0013	DD002627	46.00	47.00	CORE-50	0.0025
VGADD0013	DD002628	47.00	48.00	CORE-50	0.0025
VGADD0013	DD002629	48.00	49.00	CORE-50	0.0025
VGADD0013	DD002631	49.00	50.00	CORE-50	0.0025
VGADD0013	DD002632	50.00	51.00	CORE-50	0.0025
VGADD0013	DD002633	51.00	52.00	CORE-50	0.0025
VGADD0013	DD002634	52.00	53.00	CORE-50	0.0025
VGADD0013	DD002635	53.00	54.00	CORE-50	0.0025

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0013	DD002636	54.00	55.00	CORE-50	0.0025
VGADD0013	DD002637	55.00	56.00	CORE-50	0.0025
VGADD0013	DD002638	56.00	57.00	CORE-50	0.0025
VGADD0013	DD002639	57.00	58.00	CORE-50	0.0025
VGADD0013	DD002641	58.00	59.00	CORE-50	0.0025
VGADD0013	DD002642	59.00	60.00	CORE-50	0.0025
VGADD0013	DD002643	60.00	61.00	CORE-50	0.005
VGADD0013	DD002644	61.00	62.00	CORE-50	0.0025
VGADD0013	DD002645	62.00	63.00	CORE-50	0.0025
VGADD0013	DD002646	63.00	64.00	CORE-50	0.0025
VGADD0013	DD002647	64.00	65.00	CORE-50	0.0025
VGADD0013	DD002648	65.00	66.00	CORE-50	0.005
VGADD0013	DD002649	66.00	67.00	CORE-50	0.0025
VGADD0013	DD002651	67.00	68.00	CORE-50	0.007
VGADD0013	DD002652	68.00	69.00	CORE-50	0.0025
VGADD0013	DD002653	69.00	70.00	CORE-50	0.0025
VGADD0013	DD002654	70.00	71.00	CORE-50	0.0025
VGADD0013	DD002655	71.00	72.00	CORE-50	0.005
VGADD0013	DD002656	72.00	73.00	CORE-50	0.006
VGADD0013	DD002657	73.00	74.00	CORE-50	0.0025
VGADD0013	DD002658	74.00	75.00	CORE-50	0.0025
VGADD0013	DD002659	75.00	76.00	CORE-50	0.0025
VGADD0013	DD002661	76.00	77.00	CORE-50	0.0025
VGADD0013	DD002662	77.00	78.00	CORE-50	0.0025
VGADD0013	DD002663	78.00	79.00	CORE-50	0.0025
VGADD0013	DD002664	79.00	80.00	CORE-50	0.0025
VGADD0013	DD002665	80.00	81.00	CORE-50	0.0025
VGADD0013	DD002666	81.00	82.00	CORE-50	0.0025
VGADD0013	DD002667	82.00	83.00	CORE-50	0.0025
VGADD0013	DD002668	83.00	84.00	CORE-50	0.0025
VGADD0013	DD002669	84.00	85.00	CORE-50	0.025
VGADD0013	DD002671	85.00	86.00	CORE-50	0.005
VGADD0013	DD002672	86.00	87.00	CORE-50	0.016
VGADD0013	DD002673	87.00	88.00	CORE-50	0.005
VGADD0013	DD002674	88.00	89.00	CORE-50	0.063
VGADD0013	DD002675	89.00	90.00	CORE-50	0.015
VGADD0013	DD002676	90.00	91.00	CORE-50	0.0025
VGADD0013	DD002677	91.00	92.00	CORE-50	0.0025
VGADD0013	DD002678	92.00	93.00	CORE-50	0.0025
VGADD0013	DD002679	93.00	94.00	CORE-50	0.009
VGADD0013	DD002681	94.00	95.00	CORE-50	0.006
VGADD0013	DD002682	95.00	96.00	CORE-50	0.024
VGADD0013	DD002683	96.00	97.00	CORE-50	0.147
VGADD0013	DD002684	97.00	98.00	CORE-50	0.013
VGADD0013	DD002685	98.00	99.00	CORE-50	0.021
VGADD0013	DD002686	99.00	100.00	CORE-50	0.013
VGADD0013	DD002687	100.00	101.00	CORE-50	0.199
VGADD0013	DD002688	101.00	102.00	CORE-50	0.108
VGADD0013	DD002689	102.00	103.00	CORE-50	0.024
VGADD0013	DD002691	103.00	104.00	CORE-50	0.7
VGADD0013	DD002692	104.00	105.00	CORE-50	0.038
VGADD0013	DD002693	105.00	106.00	CORE-50	0.056
VGADD0013	DD002694	106.00	107.00	CORE-50	0.016
VGADD0013	DD002695	107.00	108.00	CORE-50	0.109
VGADD0013	DD002696	108.00	109.00	CORE-50	0.073
VGADD0013	DD002697	109.00	110.00	CORE-50	0.0025

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0013	DD002698	110.00	111.00	CORE-50	0.0025
VGADD0013	DD002699	111.00	112.00	CORE-50	0.0025
VGADD0013	DD002701	112.00	113.00	CORE-50	0.044
VGADD0013	DD002702	113.00	114.00	CORE-50	0.01
VGADD0013	DD002703	114.00	115.00	CORE-50	0.034
VGADD0013	DD002704	115.00	116.00	CORE-50	0.036
VGADD0013	DD002705	116.00	117.00	CORE-50	0.102
VGADD0013	DD002706	117.00	118.00	CORE-50	0.0025
VGADD0013	DD002707	118.00	119.00	CORE-50	0.77
VGADD0013	DD002708	119.00	120.00	CORE-50	1.39
VGADD0013	DD002709	120.00	121.00	CORE-50	0.02
VGADD0013	DD002711	121.00	122.00	CORE-50	0.424
VGADD0013	DD002712	122.00	123.00	CORE-50	0.022
VGADD0013	DD002713	123.00	124.00	CORE-50	0.215
VGADD0013	DD002714	124.00	125.00	CORE-50	0.049
VGADD0013	DD002715	125.00	126.00	CORE-50	0.0025
VGADD0013	DD002716	126.00	127.00	CORE-50	0.009
VGADD0013	DD002717	127.00	128.00	CORE-50	0.005
VGADD0013	DD002718	128.00	129.00	CORE-50	0.081
VGADD0013	DD002719	129.00	130.00	CORE-50	0.006
VGADD0013	DD002721	130.00	131.00	CORE-50	0.43
VGADD0013	DD002722	131.00	132.00	CORE-50	0.086
VGADD0013	DD002723	132.00	133.00	CORE-50	0.974
VGADD0013	DD002724	133.00	134.00	CORE-50	0.26
VGADD0013	DD002725	134.00	135.00	CORE-50	0.551
VGADD0013	DD002726	135.00	136.00	CORE-50	3.7
VGADD0013	DD002727	136.00	137.00	CORE-50	0.078
VGADD0013	DD002728	137.00	138.00	CORE-50	0.021
VGADD0013	DD002729	138.00	139.00	CORE-50	0.029
VGADD0013	DD002731	139.00	140.00	CORE-50	0.098
VGADD0013	DD002732	140.00	141.00	CORE-50	3.05
VGADD0013	DD002733	141.00	142.00	CORE-50	4.82
VGADD0013	DD002734	142.00	143.00	CORE-50	1.32
VGADD0013	DD002735	143.00	144.00	CORE-50	16.15
VGADD0013	DD002736	144.00	145.00	CORE-50	0.034
VGADD0013	DD002737	145.00	146.00	CORE-50	5.5
VGADD0013	DD002738	146.00	147.00	CORE-50	1.03
VGADD0013	DD002739	147.00	148.00	CORE-50	0.615
VGADD0013	DD002741	148.00	149.00	CORE-50	0.487
VGADD0013	DD002742	149.00	150.00	CORE-50	0.214
VGADD0013	DD002743	150.00	151.00	CORE-50	0.068
VGADD0013	DD002744	151.00	152.00	CORE-50	0.158
VGADD0013	DD002745	152.00	153.00	CORE-50	0.0025
VGADD0013	DD002746	153.00	154.00	CORE-50	0.013
VGADD0013	DD002747	154.00	155.00	CORE-50	0.0025
VGADD0013	DD002748	155.00	156.00	CORE-50	0.039
VGADD0013	DD002749	156.00	157.00	CORE-50	0.312
VGADD0013	DD002751	157.00	158.00	CORE-50	0.015
VGADD0013	DD002752	158.00	159.00	CORE-50	0.0025
VGADD0013	DD002753	159.00	160.00	CORE-50	0.019
VGADD0013	DD002754	160.00	161.00	CORE-50	0.007
VGADD0013	DD002755	161.00	162.00	CORE-50	0.0025
VGADD0013	DD002756	162.00	163.00	CORE-50	0.025
VGADD0013	DD002757	163.00	164.00	CORE-50	2.1
VGADD0013	DD002758	164.00	165.00	CORE-50	0.0025
VGADD0013	DD002759	165.00	166.00	CORE-50	0.456

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0013	DD002761	166.00	167.00	CORE-50	0.015
VGADD0013	DD002762	167.00	168.00	CORE-50	0.0025
VGADD0013	DD002763	168.00	169.00	CORE-50	0.012
VGADD0013	DD002764	169.00	170.00	CORE-50	0.095
VGADD0013	DD002765	170.00	171.00	CORE-50	0.405
VGADD0013	DD002766	171.00	172.00	CORE-50	0.017
VGADD0013	DD002767	172.00	173.00	CORE-50	0.056
VGADD0013	DD002768	173.00	174.00	CORE-50	0.0025
VGADD0013	DD002769	174.00	175.00	CORE-50	0.011
VGADD0013	DD002771	175.00	176.00	CORE-50	0.009
VGADD0013	DD002772	176.00	177.00	CORE-50	0.0025
VGADD0013	DD002773	177.00	178.00	CORE-50	0.009
VGADD0013	DD002774	178.00	179.00	CORE-50	0.0025
VGADD0013	DD002775	179.00	180.00	CORE-50	0.014
VGADD0013	DD002776	180.00	181.00	CORE-50	0.0025
VGADD0013	DD002777	181.00	182.00	CORE-50	0.0025
VGADD0013	DD002778	182.00	183.00	CORE-50	0.0025
VGADD0013	DD002779	183.00	184.00	CORE-50	0.0025
VGADD0013	DD002781	184.00	185.00	CORE-50	0.01
VGADD0013	DD002782	185.00	186.00	CORE-50	0.013
VGADD0013	DD002783	186.00	187.00	CORE-50	0.014
VGADD0013	DD002784	187.00	188.00	CORE-50	0.0025
VGADD0013	DD002785	188.00	189.00	CORE-50	0.014
VGADD0013	DD002786	189.00	190.00	CORE-50	0.318
VGADD0013	DD002787	190.00	191.00	CORE-50	0.093
VGADD0013	DD002788	191.00	192.00	CORE-50	0.018
VGADD0013	DD002789	192.00	193.00	CORE-50	0.007
VGADD0013	DD002791	193.00	194.00	CORE-50	0.0025
VGADD0013	DD002792	194.00	195.00	CORE-50	0.564
VGADD0013	DD002793	195.00	196.00	CORE-50	0.01
VGADD0013	DD002794	196.00	197.00	CORE-50	0.0025
VGADD0013	DD002795	197.00	198.00	CORE-50	0.0025
VGADD0013	DD002796	198.00	199.00	CORE-50	0.0025
VGADD0013	DD002797	199.00	200.00	CORE-50	0.064
VGADD0013	DD002798	200.00	201.00	CORE-50	0.0025
VGADD0013	DD002799	201.00	202.00	CORE-50	0.042
VGADD0013	DD002801	202.00	203.00	CORE-50	0.062
VGADD0013	DD002802	203.00	204.00	CORE-50	0.0025
VGADD0013	DD002803	204.00	205.00	CORE-50	0.0025
VGADD0013	DD002804	205.00	206.00	CORE-50	0.123
VGADD0013	DD002805	206.00	207.00	CORE-50	0.128
VGADD0013	DD002806	207.00	208.00	CORE-50	0.444
VGADD0013	DD002807	208.00	209.00	CORE-50	0.315
VGADD0013	DD002808	209.00	210.00	CORE-50	0.078
VGADD0013	DD002809	210.00	211.00	CORE-50	0.022
VGADD0013	DD002811	211.00	212.00	CORE-50	0.038
VGADD0013	DD002812	212.00	213.00	CORE-50	0.017
VGADD0013	DD002813	213.00	214.00	CORE-50	0.029
VGADD0013	DD002814	214.00	214.89	CORE-50	0.035

Table 5 VGADD0014A gold assay results

The VGADD0014A assay series starts at 46.06 m.

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0014A	DD002866	46.06	47.00	CORE-50	0.0025
VGADD0014A	DD002867	47.00	48.00	CORE-50	0.0025
VGADD0014A	DD002868	48.00	49.00	CORE-50	0.0025
VGADD0014A	DD002869	49.00	50.00	CORE-50	0.0025
VGADD0014A	DD002871	50.00	51.00	CORE-50	0.0025
VGADD0014A	DD002872	51.00	52.00	CORE-50	0.0025
VGADD0014A	DD002873	52.00	53.00	CORE-50	0.0025
VGADD0014A	DD002874	53.00	54.00	CORE-50	0.0025
VGADD0014A	DD002875	54.00	55.00	CORE-50	0.0025
VGADD0014A	DD002876	55.00	56.00	CORE-50	0.0025
VGADD0014A	DD002877	56.00	57.00	CORE-50	0.0025
VGADD0014A	DD002878	57.00	58.00	CORE-50	0.0025
VGADD0014A	DD002879	58.00	59.00	CORE-50	0.0025
VGADD0014A	DD002881	59.00	60.00	CORE-50	0.0025
VGADD0014A	DD002882	60.00	61.00	CORE-50	0.0025
VGADD0014A	DD002883	61.00	62.00	CORE-50	0.0025
VGADD0014A	DD002884	62.00	63.00	CORE-50	0.0025
VGADD0014A	DD002885	63.00	64.00	CORE-50	0.0025
VGADD0014A	DD002886	64.00	65.00	CORE-50	0.008
VGADD0014A	DD002887	65.00	66.00	CORE-50	0.0025
VGADD0014A	DD002888	66.00	67.00	CORE-50	0.0025
VGADD0014A	DD002889	67.00	68.00	CORE-50	0.0025
VGADD0014A	DD002891	68.00	69.00	CORE-50	0.0025
VGADD0014A	DD002892	69.00	70.00	CORE-50	0.0025
VGADD0014A	DD002893	70.00	71.00	CORE-50	0.0025
VGADD0014A	DD002894	71.00	72.00	CORE-50	0.0025
VGADD0014A	DD002895	72.00	73.00	CORE-50	0.0025
VGADD0014A	DD002896	73.00	74.00	CORE-50	0.0025
VGADD0014A	DD002897	74.00	75.00	CORE-50	0.0025
VGADD0014A	DD002898	75.00	76.00	CORE-50	0.0025
VGADD0014A	DD002899	76.00	77.00	CORE-50	0.0025
VGADD0014A	DD002901	77.00	78.00	CORE-50	0.005
VGADD0014A	DD002902	78.00	79.00	CORE-50	0.0025
VGADD0014A	DD002903	79.00	80.00	CORE-50	0.0025
VGADD0014A	DD002904	80.00	81.00	CORE-50	0.0025
VGADD0014A	DD002905	81.00	82.00	CORE-50	0.0025
VGADD0014A	DD002906	82.00	83.00	CORE-50	0.0025
VGADD0014A	DD002907	83.00	84.00	CORE-50	0.0025
VGADD0014A	DD002908	84.00	85.00	CORE-50	0.0025
VGADD0014A	DD002909	85.00	86.00	CORE-50	0.0025
VGADD0014A	DD002911	86.00	87.00	CORE-50	0.0025
VGADD0014A	DD002912	87.00	88.00	CORE-50	0.0025
VGADD0014A	DD002913	88.00	89.00	CORE-50	0.0025
VGADD0014A	DD002914	89.00	90.00	CORE-50	0.0025
VGADD0014A	DD002915	90.00	91.00	CORE-50	0.0025
VGADD0014A	DD002916	91.00	92.00	CORE-50	0.0025
VGADD0014A	DD002917	92.00	93.00	CORE-50	0.0025
VGADD0014A	DD002918	93.00	94.00	CORE-50	0.0025
VGADD0014A	DD002919	94.00	95.00	CORE-50	0.0025
VGADD0014A	DD002921	95.00	96.00	CORE-50	0.0025
VGADD0014A	DD002922	96.00	97.00	CORE-50	0.0025
VGADD0014A	DD002923	97.00	98.00	CORE-50	0.372

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0014A	DD002924	98.00	99.00	CORE-50	0.124
VGADD0014A	DD002925	99.00	100.00	CORE-50	0.019
VGADD0014A	DD002926	100.00	101.00	CORE-50	0.006
VGADD0014A	DD002927	101.00	102.00	CORE-50	0.02
VGADD0014A	DD002928	102.00	103.00	CORE-50	0.036
VGADD0014A	DD002929	103.00	104.00	CORE-50	0.143
VGADD0014A	DD002931	104.00	105.00	CORE-50	0.071
VGADD0014A	DD002932	105.00	106.00	CORE-50	0.022
VGADD0014A	DD002933	106.00	107.00	CORE-50	0.023
VGADD0014A	DD002934	107.00	108.00	CORE-50	0.0025
VGADD0014A	DD002935	108.00	109.00	CORE-50	0.0025
VGADD0014A	DD002936	109.00	110.00	CORE-50	0.764
VGADD0014A	DD002937	110.00	111.00	CORE-50	0.025
VGADD0014A	DD002938	111.00	112.00	CORE-50	0.675
VGADD0014A	DD002939	112.00	113.00	CORE-50	0.282
VGADD0014A	DD002941	113.00	114.00	CORE-50	0.487
VGADD0014A	DD002942	114.00	115.00	CORE-50	1.575
VGADD0014A	DD002943	115.00	116.00	CORE-50	1.875
VGADD0014A	DD002944	116.00	117.00	CORE-50	1.435
VGADD0014A	DD002945	117.00	118.00	CORE-50	2.49
VGADD0014A	DD002946	118.00	119.00	CORE-50	2.18
VGADD0014A	DD002947	119.00	120.00	CORE-50	0.1
VGADD0014A	DD002948	120.00	121.00	CORE-50	0.22
VGADD0014A	DD002949	121.00	122.00	CORE-50	0.995
VGADD0014A	DD002951	122.00	123.00	CORE-50	0.328
VGADD0014A	DD002952	123.00	124.00	CORE-50	0.184
VGADD0014A	DD002953	124.00	125.00	CORE-50	1.535
VGADD0014A	DD002954	125.00	126.00	CORE-50	0.338
VGADD0014A	DD002955	126.00	127.00	CORE-50	0.324
VGADD0014A	DD002956	127.00	128.00	CORE-50	0.275
VGADD0014A	DD002957	128.00	129.00	CORE-50	0.021
VGADD0014A	DD002958	129.00	130.00	CORE-50	0.057
VGADD0014A	DD002959	130.00	131.00	CORE-50	0.31
VGADD0014A	DD002961	131.00	132.00	CORE-50	0.043
VGADD0014A	DD002962	132.00	133.00	CORE-50	0.008
VGADD0014A	DD002963	133.00	134.00	CORE-50	0.019
VGADD0014A	DD002964	134.00	135.00	CORE-50	0.269
VGADD0014A	DD002965	135.00	136.00	CORE-50	0.0025
VGADD0014A	DD002966	136.00	137.00	CORE-50	0.014
VGADD0014A	DD002967	137.00	138.00	CORE-50	0.15
VGADD0014A	DD002968	138.00	139.00	CORE-50	0.089
VGADD0014A	DD002969	139.00	140.00	CORE-50	0.036
VGADD0014A	DD002971	140.00	141.00	CORE-50	0.007
VGADD0014A	DD002972	141.00	142.00	CORE-50	0.006
VGADD0014A	DD002973	142.00	143.00	CORE-50	0.026
VGADD0014A	DD002974	143.00	144.00	CORE-50	0.04
VGADD0014A	DD002975	144.00	145.00	CORE-50	0.067
VGADD0014A	DD002976	145.00	146.00	CORE-50	0.005
VGADD0014A	DD002977	146.00	147.00	CORE-50	0.047
VGADD0014A	DD002978	147.00	148.00	CORE-50	0.023
VGADD0014A	DD002979	148.00	149.00	CORE-50	0.029
VGADD0014A	DD002981	149.00	150.00	CORE-50	0.072
VGADD0014A	DD002982	150.00	151.00	CORE-50	0.033
VGADD0014A	DD002983	151.00	152.00	CORE-50	0.594
VGADD0014A	DD002984	152.00	153.00	CORE-50	0.0025
VGADD0014A	DD002985	153.00	154.00	CORE-50	0.017

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0014A	DD002986	154.00	155.00	CORE-50	0.0025
VGADD0014A	DD002987	155.00	156.00	CORE-50	0.011
VGADD0014A	DD002988	156.00	157.00	CORE-50	0.005
VGADD0014A	DD002989	157.00	158.00	CORE-50	0.005
VGADD0014A	DD002991	158.00	159.00	CORE-50	0.0025
VGADD0014A	DD002992	159.00	160.00	CORE-50	0.0025
VGADD0014A	DD002993	160.00	161.00	CORE-50	0.0025
VGADD0014A	DD002994	161.00	162.00	CORE-50	0.0025
VGADD0014A	DD002995	162.00	163.00	CORE-50	0.0025
VGADD0014A	DD002996	163.00	164.00	CORE-50	0.0025
VGADD0014A	DD002997	164.00	165.00	CORE-50	0.0025
VGADD0014A	DD002998	165.00	166.00	CORE-50	0.0025
VGADD0014A	DD002999	166.00	167.00	CORE-50	0.0025
VGADD0014A	DD003001	167.00	168.00	CORE-50	0.015
VGADD0014A	DD003002	168.00	169.00	CORE-50	0.0025
VGADD0014A	DD003003	169.00	170.00	CORE-50	0.0025
VGADD0014A	DD003004	170.00	171.00	CORE-50	0.0025
VGADD0014A	DD003005	171.00	172.00	CORE-50	0.0025
VGADD0014A	DD003006	172.00	173.00	CORE-50	0.0025
VGADD0014A	DD003007	173.00	174.00	CORE-50	0.0025
VGADD0014A	DD003008	174.00	175.00	CORE-50	0.0025
VGADD0014A	DD003009	175.00	176.00	CORE-50	0.0025
VGADD0014A	DD003011	176.00	177.00	CORE-50	0.0025
VGADD0014A	DD003012	177.00	178.00	CORE-50	0.0025
VGADD0014A	DD003013	178.00	179.00	CORE-50	0.0025
VGADD0014A	DD003014	179.00	180.00	CORE-50	0.0025
VGADD0014A	DD003015	180.00	181.00	CORE-50	0.0025
VGADD0014A	DD003016	181.00	182.00	CORE-50	0.0025
VGADD0014A	DD003017	182.00	183.00	CORE-50	0.0025
VGADD0014A	DD003018	183.00	184.00	CORE-50	0.0025
VGADD0014A	DD003019	184.00	185.00	CORE-50	0.0025
VGADD0014A	DD003021	185.00	186.00	CORE-50	0.036
VGADD0014A	DD003022	186.00	187.00	CORE-50	0.011
VGADD0014A	DD003023	187.00	188.00	CORE-50	0.01
VGADD0014A	DD003024	188.00	189.00	CORE-50	0.0025
VGADD0014A	DD003025	189.00	190.00	CORE-50	0.0025
VGADD0014A	DD003026	190.00	191.00	CORE-50	0.05
VGADD0014A	DD003027	191.00	192.00	CORE-50	0.0025
VGADD0014A	DD003028	192.00	193.00	CORE-50	0.0025
VGADD0014A	DD003029	193.00	194.00	CORE-50	0.0025
VGADD0014A	DD003031	194.00	195.00	CORE-50	0.0025
VGADD0014A	DD003032	195.00	196.00	CORE-50	0.0025
VGADD0014A	DD003033	196.00	197.00	CORE-50	0.0025
VGADD0014A	DD003034	197.00	198.00	CORE-50	0.0025
VGADD0014A	DD003035	198.00	199.00	CORE-50	0.0025
VGADD0014A	DD003036	199.00	200.00	CORE-50	0.0025
VGADD0014A	DD003037	200.00	201.00	CORE-50	0.0025
VGADD0014A	DD003038	201.00	202.00	CORE-50	0.0025
VGADD0014A	DD003039	202.00	203.00	CORE-50	0.0025
VGADD0014A	DD003041	203.00	204.46	CORE-50	0.0025

Table 6 VGADD0015 gold assay results

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0015	DD003042	0.00	1.00	CORE-50	0.038
VGADD0015	DD003043	1.00	2.00	CORE-50	0.03
VGADD0015	DD003044	2.00	3.00	CORE-50	0.097
VGADD0015	DD003045	3.00	4.00	CORE-50	0.07
VGADD0015	DD003046	4.00	5.00	CORE-50	0.076
VGADD0015	DD003047	5.00	6.00	CORE-50	0.142
VGADD0015	DD003048	6.00	7.00	CORE-50	0.249
VGADD0015	DD003049	7.00	8.00	CORE-50	0.191
VGADD0015	DD003051	8.00	9.00	CORE-50	0.475
VGADD0015	DD003052	9.00	10.00	CORE-50	0.347
VGADD0015	DD003053	10.00	11.00	CORE-50	0.265
VGADD0015	DD003054	11.00	12.00	CORE-50	0.079
VGADD0015	DD003055	12.00	13.00	CORE-50	0.167
VGADD0015	DD003056	13.00	14.00	CORE-50	0.268
VGADD0015	DD003057	14.00	15.00	CORE-50	0.106
VGADD0015	DD003058	15.00	16.25	CORE-50	0.032
VGADD0015	DD003059	16.25	17.55	CORE-50	0.0025
VGADD0015	DD003061	17.55	18.55	CORE-50	0.007
VGADD0015	DD003062	18.55	19.55	CORE-50	0.0025
VGADD0015	DD003063	19.55	20.55	CORE-50	0.005
VGADD0015	DD003064	20.55	21.55	CORE-50	0.0025
VGADD0015	DD003065	21.55	22.55	CORE-50	0.0025
VGADD0015	DD003066	22.55	23.63	CORE-50	0.0025
VGADD0015	DD003067	23.63	25.00	CORE-50	0.008
VGADD0015	DD003068	25.00	26.00	CORE-50	0.0025
VGADD0015	DD003069	26.00	26.75	CORE-50	0.024
VGADD0015	DD003071	26.75	28.00	CORE-50	0.017
VGADD0015	DD003072	28.00	29.00	CORE-50	0.0025
VGADD0015	DD003073	29.00	30.00	CORE-50	0.0025
VGADD0015	DD003074	30.00	31.00	CORE-50	0.0025
VGADD0015	DD003075	31.00	32.00	CORE-50	0.0025
VGADD0015	DD003076	32.00	33.00	CORE-50	0.0025
VGADD0015	DD003077	33.00	34.00	CORE-50	0.0025
VGADD0015	DD003078	34.00	35.00	CORE-50	0.0025
VGADD0015	DD003079	35.00	36.00	CORE-50	0.0025
VGADD0015	DD003081	36.00	37.00	CORE-50	0.017
VGADD0015	DD003082	37.00	38.00	CORE-50	0.0025
VGADD0015	DD003083	38.00	39.00	CORE-50	0.005
VGADD0015	DD003084	39.00	40.00	CORE-50	0.015
VGADD0015	DD003085	40.00	40.90	CORE-50	0.0025
VGADD0015	DD003086	40.90	41.60	CORE-50	0.0025
VGADD0015	DD003087	41.60	43.00	CORE-50	0.0025
VGADD0015	DD003088	43.00	44.00	CORE-50	0.0025
VGADD0015	DD003089	44.00	45.00	CORE-50	0.0025
VGADD0015	DD003091	45.00	46.00	CORE-50	0.011
VGADD0015	DD003092	46.00	47.00	CORE-50	0.006
VGADD0015	DD003093	47.00	48.00	CORE-50	0.078
VGADD0015	DD003094	48.00	49.00	CORE-50	0.069
VGADD0015	DD003095	49.00	50.00	CORE-50	0.019
VGADD0015	DD003096	50.00	51.00	CORE-50	0.0025
VGADD0015	DD003097	51.00	52.00	CORE-50	0.049
VGADD0015	DD003098	52.00	53.00	CORE-50	0.0025
VGADD0015	DD003099	53.00	54.00	CORE-50	0.0025
VGADD0015	DD003101	54.00	55.00	CORE-50	0.0025

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0015	DD003102	55.00	56.00	CORE-50	0.0025
VGADD0015	DD003103	56.00	57.00	CORE-50	0.0025
VGADD0015	DD003104	57.00	58.00	CORE-50	0.016
VGADD0015	DD003105	58.00	59.00	CORE-50	0.0025
VGADD0015	DD003106	59.00	60.00	CORE-50	0.0025
VGADD0015	DD003107	60.00	61.00	CORE-50	0.0025
VGADD0015	DD003108	61.00	62.00	CORE-50	0.0025
VGADD0015	DD003109	62.00	63.00	CORE-50	0.0025
VGADD0015	DD003111	63.00	64.00	CORE-50	0.0025
VGADD0015	DD003112	64.00	65.00	CORE-50	0.0025
VGADD0015	DD003113	65.00	66.00	CORE-50	0.0025
VGADD0015	DD003114	66.00	67.00	CORE-50	0.0025
VGADD0015	DD003115	67.00	68.00	CORE-50	0.0025
VGADD0015	DD003116	68.00	69.00	CORE-50	0.0025
VGADD0015	DD003117	69.00	70.00	CORE-50	0.151
VGADD0015	DD003118	70.00	71.00	CORE-50	0.009
VGADD0015	DD003119	71.00	72.00	CORE-50	0.0025
VGADD0015	DD003121	72.00	73.00	CORE-50	0.0025
VGADD0015	DD003122	73.00	74.00	CORE-50	0.187
VGADD0015	DD003123	74.00	75.00	CORE-50	0.0025
VGADD0015	DD003124	75.00	76.00	CORE-50	0.0025
VGADD0015	DD003125	76.00	77.00	CORE-50	2.58
VGADD0015	DD003126	77.00	78.00	CORE-50	0.0025
VGADD0015	DD003127	78.00	79.00	CORE-50	0.0025
VGADD0015	DD003128	79.00	80.00	CORE-50	0.0025
VGADD0015	DD003129	80.00	81.00	CORE-50	0.0025
VGADD0015	DD003131	81.00	82.00	CORE-50	0.0025
VGADD0015	DD003132	82.00	83.00	CORE-50	0.006
VGADD0015	DD003133	83.00	84.00	CORE-50	0.0025
VGADD0015	DD003134	84.00	85.00	CORE-50	0.008
VGADD0015	DD003135	85.00	86.00	CORE-50	0.0025
VGADD0015	DD003136	86.00	87.00	CORE-50	0.32
VGADD0015	DD003137	87.00	88.00	CORE-50	0.016
VGADD0015	DD003138	88.00	89.00	CORE-50	0.114
VGADD0015	DD003139	89.00	90.00	CORE-50	0.236
VGADD0015	DD003141	90.00	91.00	CORE-50	0.009
VGADD0015	DD003142	91.00	92.00	CORE-50	0.017
VGADD0015	DD003143	92.00	93.00	CORE-50	0.035
VGADD0015	DD003144	93.00	94.00	CORE-50	0.005
VGADD0015	DD003145	94.00	95.00	CORE-50	0.005
VGADD0015	DD003146	95.00	96.00	CORE-50	0.007
VGADD0015	DD003147	96.00	97.00	CORE-50	0.0025
VGADD0015	DD003148	97.00	98.00	CORE-50	0.022
VGADD0015	DD003149	98.00	99.00	CORE-50	0.017
VGADD0015	DD003151	99.00	100.00	CORE-50	0.0025
VGADD0015	DD003152	100.00	101.00	CORE-50	0.0025
VGADD0015	DD003153	101.00	102.00	CORE-50	0.0025
VGADD0015	DD003154	102.00	103.00	CORE-50	0.0025
VGADD0015	DD003155	103.00	104.00	CORE-50	0.0025
VGADD0015	DD003156	104.00	105.00	CORE-50	0.0025
VGADD0015	DD003157	105.00	106.00	CORE-50	0.0025
VGADD0015	DD003158	106.00	107.00	CORE-50	0.0025
VGADD0015	DD003159	107.00	108.00	CORE-50	0.006
VGADD0015	DD003161	108.00	109.00	CORE-50	0.018
VGADD0015	DD003162	109.00	110.00	CORE-50	0.026
VGADD0015	DD003163	110.00	111.00	CORE-50	0.0025

Hole ID	Sample ID	From m	To m	Sample type	Au g/t
VGADD0015	DD003164	111.00	112.00	CORE-50	0.0025
VGADD0015	DD003165	112.00	113.00	CORE-50	0.0025
VGADD0015	DD003166	113.00	114.00	CORE-50	0.0025
VGADD0015	DD003167	114.00	115.00	CORE-50	0.0025
VGADD0015	DD003168	115.00	116.00	CORE-50	0.0025
VGADD0015	DD003169	116.00	117.00	CORE-50	0.0025
VGADD0015	DD003171	117.00	118.00	CORE-50	0.0025
VGADD0015	DD003172	118.00	119.00	CORE-50	0.0025
VGADD0015	DD003173	119.00	120.00	CORE-50	0.0025
VGADD0015	DD003174	120.00	121.00	CORE-50	0.0025
VGADD0015	DD003175	121.00	122.00	CORE-50	0.0025
VGADD0015	DD003176	122.00	123.00	CORE-50	0.0025
VGADD0015	DD003177	123.00	124.00	CORE-50	0.01
VGADD0015	DD003178	124.00	125.00	CORE-50	0.03
VGADD0015	DD003179	125.00	126.00	CORE-50	0.0025
VGADD0015	DD003181	126.00	127.00	CORE-50	0.01
VGADD0015	DD003182	127.00	128.00	CORE-50	0.0025
VGADD0015	DD003183	128.00	129.00	CORE-50	0.0025
VGADD0015	DD003184	129.00	130.00	CORE-50	0.006
VGADD0015	DD003185	130.00	131.00	CORE-50	0.0025
VGADD0015	DD003186	131.00	132.36	CORE-50	0.0025

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AUSTRALIAN MINES LIMITED - AUZ

ABN	Quarter ended ("current quarter")
68 073 914 191	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(81)	(81)
	(b) development	(307)	(307)
	(c) production	-	-
	(d) staff costs	(182)	(182)
	(e) administration and corporate costs	(570)	(570)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	49	49
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,091)**	**(1,091)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(9)	(9)
	(d) exploration & evaluation	(744)	(744)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	291	291
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(462)**	**(462)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	940	940
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**940**	**940**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,238	5,238
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,091)	(1,091)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(462)	(462)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	940	940

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**4,625**	**4,625**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	4,625	4,625
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,625**	**4,625**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(146)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(23)

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Executive and non-executive Directors' fees, salaries, superannuation and business expense reimbursements (6.1).

Executive Director's salary partially allocated to exploration & evaluation (6.2).

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,091)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(744)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,835)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,625
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,625
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.52 Quarters

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by the Board of Australian Mines Limited
(see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.