pdi gold

SEPTEMBER QUARTERLY ACTIVITIES PRESENTATION • 30 October 2026

DEVELOPING A LEADING WEST AFRICAN GOLD COMPANY



pdigold.com

ASX:PDI | TSX:PDI

Our Purpose

Creating long-term value through responsible resource development

Vision

Building Africa's next leading gold producer.

Mission

Develop high quality gold assets that deliver lasting value.

Strategy



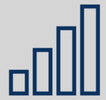
Operate

Deliver safe, reliable production performance



Execute

Build value accretive projects with discipline



Grow

Unlock the full value of our asset portfolio



Diversify

Expand our pipeline and create long-term value

PDI Gold Overview

Building Africa's next leading gold producer

Two producing mines:
Kiniero (Guinea) and Nampala (Mali)

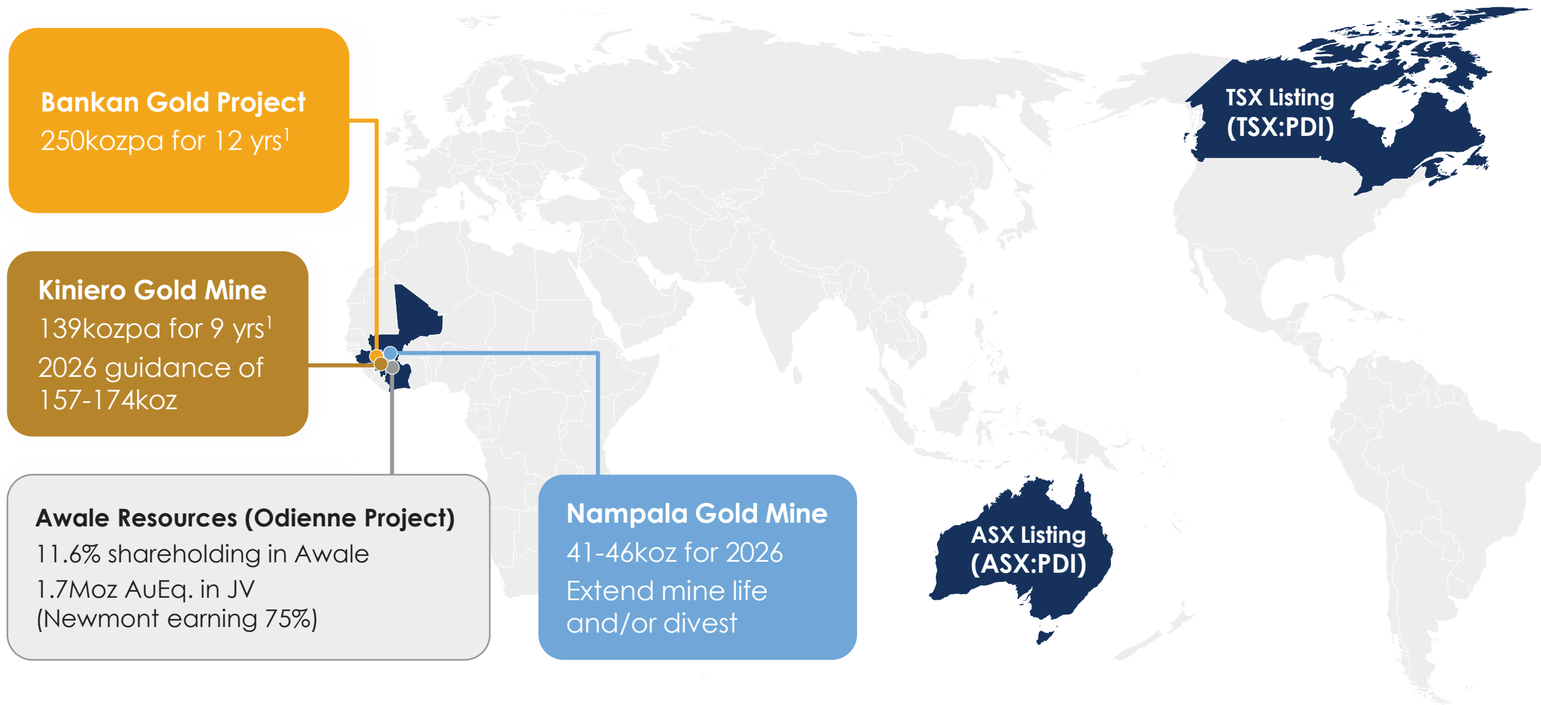
2026 guidance of **198-220koz**
Targeted production by 2029 of **>400kozpa**[1]

Board & management with track record of developing & operating African gold mines

Tier-1 development project:
Bankan (Guinea)

10.1Moz Resources[2] | incl. **4.8Moz** Reserves[2]

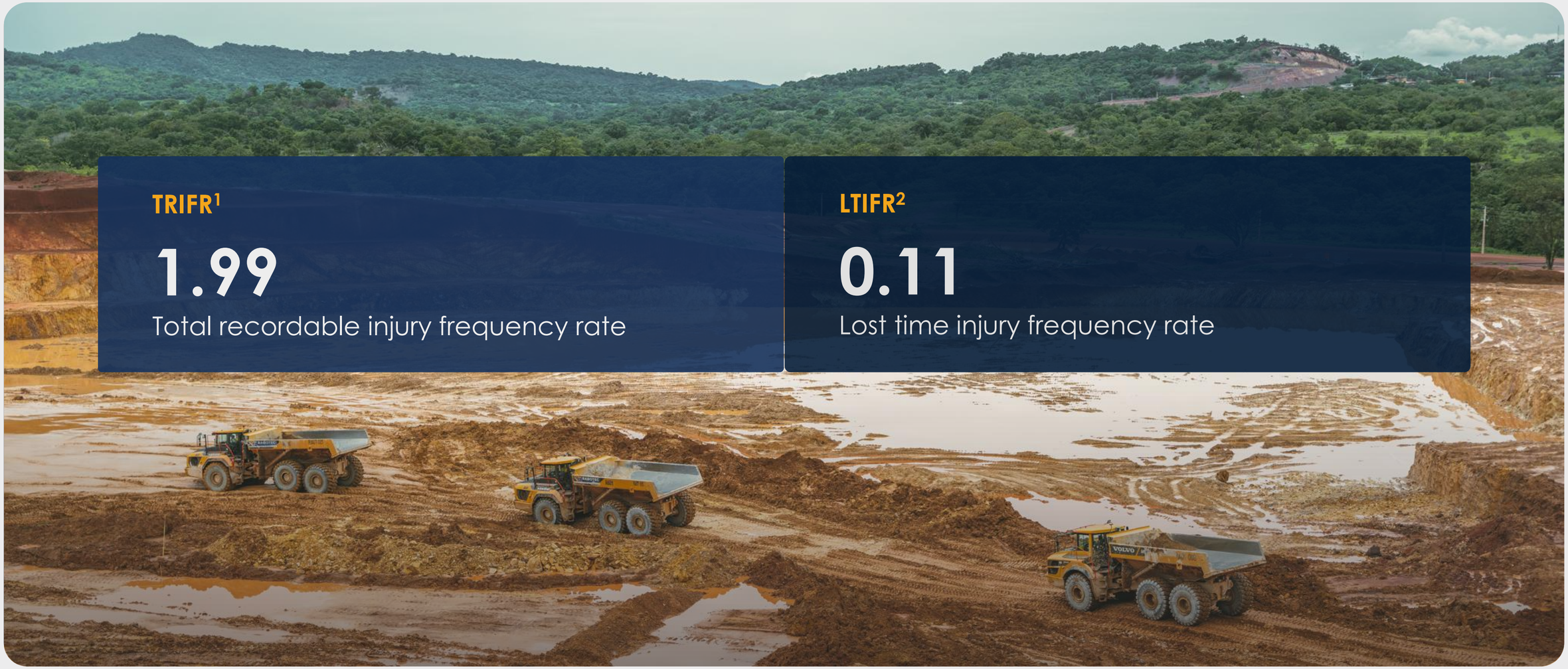
De-risked funding and construction of Bankan



1. Production based on the Definitive Feasibility Study for the Bankan Gold Project (as released by PDI to ASX on 25 June 2025 titled "Bankan DFS Confirms Outstanding Project Economics") and the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025). Refer to "Forward Looking Statements and Important Notice" on slide 2
2. Total Mineral Resources include 4.8Moz of Mineral Reserves, 2.1Moz of Measured and Indicated Mineral Resources which are exclusive of Mineral Reserves, and 3.2Moz of Inferred Mineral Resources; Refer to Appendix slides 21 and 22 for further details

Health and Safety

Building a proactive safety culture that protects our people, partners and communities



1. Recordable injury numbers and Total Recordable Injury Frequency Rate includes both mines. TRIFR is measured on a 12-month moving average as at 30 September 2026
2. Lost Time Injury (LTI) numbers and Lost Time Injury Frequency Rate (LITFR) include both mines. LTIFR is measured on a 12-month moving average as at 30 September 2026

September 2026 Quarter Highlights[1]

Operational momentum continues: Kiniero maintained strong production and cash generation

PRODUCTION

53koz

Gold poured

REVENUE

US$283M

Realised price US$4,227/oz

ALL-IN SUSTAINING COST (AISC)

US$1,390/oz

Kiniero standalone AISC of US$1,246/oz

SALES

67koz

Gold sales

CASH AND BULLION[3]

US$405M

Cash and bullion balance

CASH MARGIN FROM OPERATIONS[4]

US$176M

Strong operating cash margin

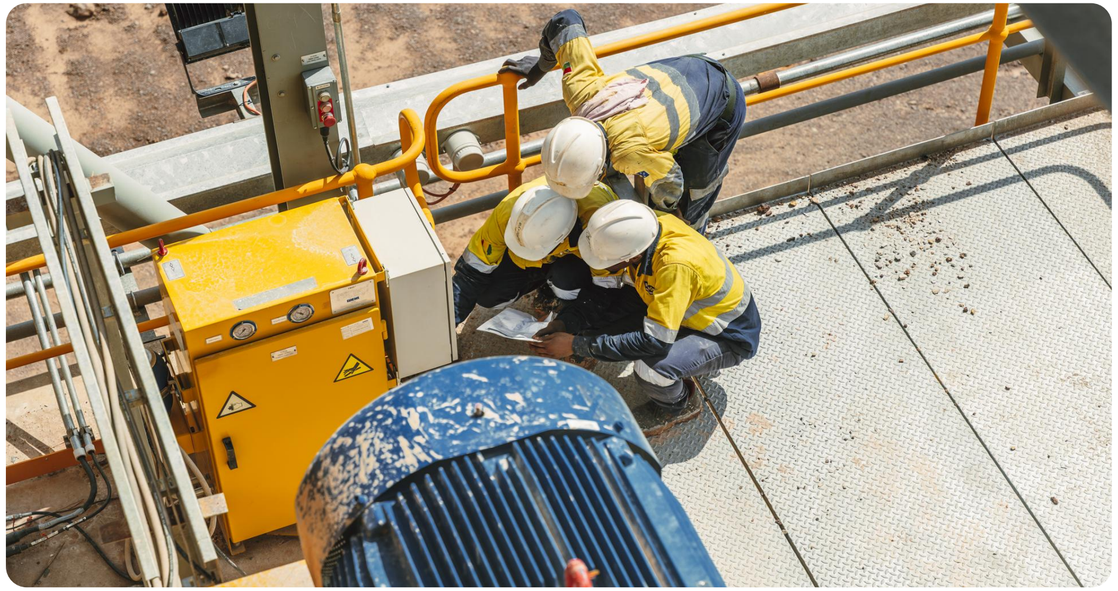
1. All figures in this presentation are unaudited. Amounts may not sum due to rounding
2. Group AISC of US$1,390/oz, comprising Kiniero at US$1,246/oz and Nampala at US$2,914/oz
3. Includes US$39.5M of bullion, comprising 9,464oz Au valued at US$4,176/oz (LMBA Price PM), and US$81.5M of restricted cash
4. Cash margin from operations is defined as receipts from customers less payments for operating costs.

Bankan Gold Project

Engineering and procurement progressing as PDI advances one of West Africa's largest undeveloped gold projects

- Process plant detailed engineering is approximately 20% complete, with completion targeted for Q2 2027. Design reviews have been completed across crushing, reclaim, milling, leaching, elution, thickening and water services.
- Mechanical equipment procurement is substantially completed, with US$18M in down payments made for the Ball/SAG mills and power station during the September quarter.
- Equipment deliveries are progressing, with the first mill supply package expected in December 2026 and the first power station delivery expected in Q2 2027.
- Power station detailed design was awarded during the quarter, with the layout finalised and agreed.
- Tailings Storage Facility (TSF) and Water Storage Dam sizing and construction specification have been finalised, with construction drawings progressing in line with the planned construction sequence.
- Concrete, structural steel and platework fabrication packages are progressing through final evaluation and recommendation.
- The Bankan Gold project is to be funded from existing cash reserves and operating cash flows.
- Bankan is expected to provide the foundation for PDI's next phase of production growth alongside Kiniéro.





September 2026 Quarter Production and 2026 Guidance

Strong cash generation, operational performance and disciplined costs

Summary Operational and Financial Metrics[1]

	Units	Sep-26 Quarter	Jun-26 Quarter	Var %	YTD CY26
Gold Poured	oz	52,865	64,026	(17%)	165,068
Gold Sales	oz	66,928	48,924	37%	157,652
Realised Price	US$/oz	4,227	4,441	(5%)	4,446
Revenue	US$M	282.9	217.3	30%	701.0
Royalties	US$M	19.6	17.8	10%	54.2
All-in Sustaining Costs[2]	US$/oz	1,390	1,408	(1%)	1,343
Cash and Bullion[3]	US$M	404.6	364.3	11%	404.6

2026 Guidance[4]

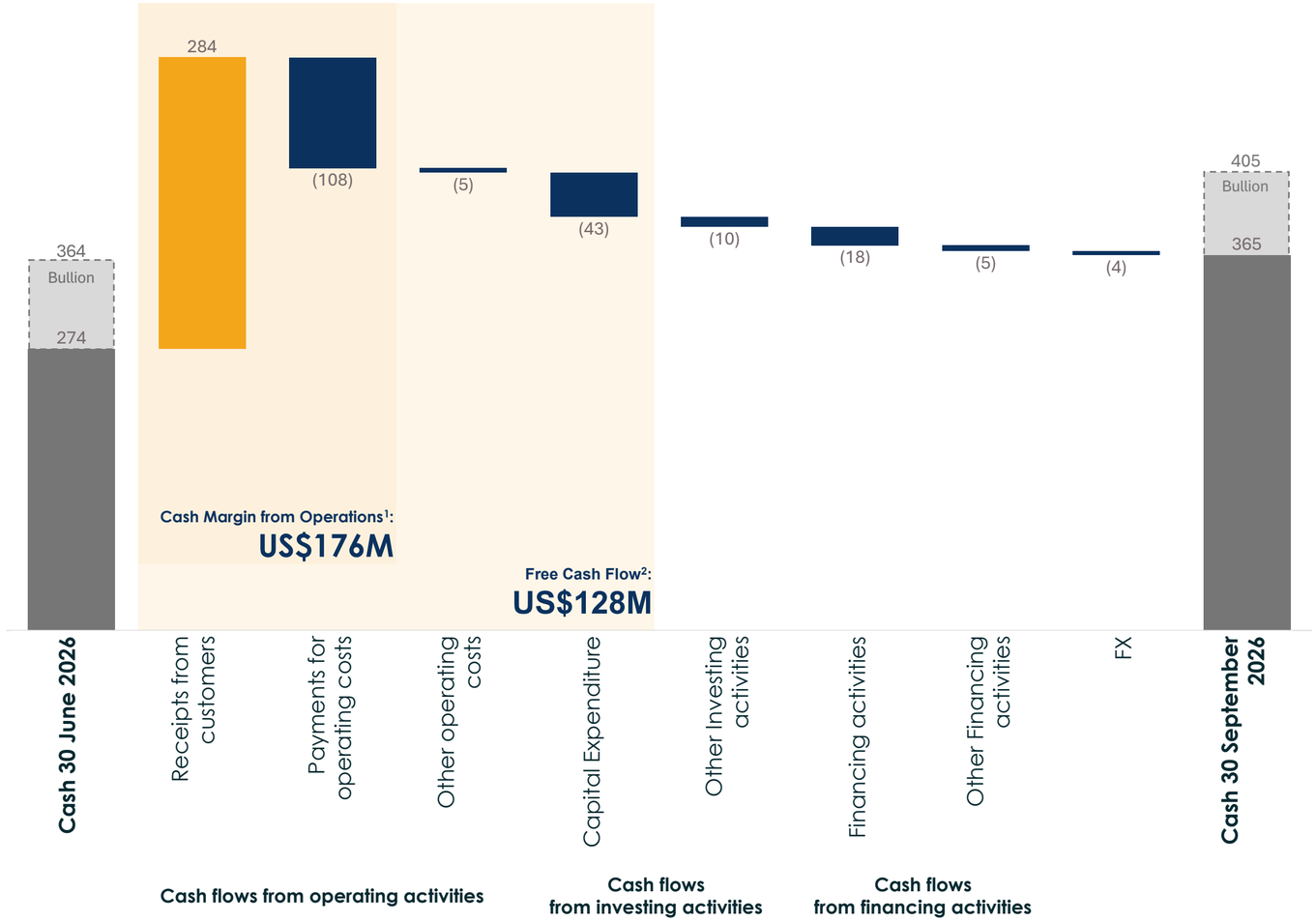
	Units	Group	Kiniero	Nampala
Gold Poured	koz	**198 – 220**	157 – 174	41 – 46
All-in Sustaining Cost	US$/oz	**1,300 – 1,500**	1,100 – 1,300	2,000 – 2,200

- **Gold poured** totalled **52,865oz Au**, down 17% from 64,026oz in the June 2026 quarter, in line with management expectations due to impact of the wet season.
- **Gold sales** increased **37%** to **66,928oz Au,** driven by a 59% increase in Kiniero sales as bullion poured in the June 2026 quarter was sold in the September quarter. This was partially offset by 45% decrease in Nampala sales due to a shipment delay in September.
- **Realised price** was **US$4,227/oz**, a decrease of 5% from the June quarter.
- **Revenue** of **US$282.9M**, up 30%, supported by higher sales volumes, which more than offset the impact of the lower realised gold price.
- **All-in sustaining cost (AISC) remained flat at US$1,390/oz** across both operations, compared with US$1,408/oz in the June 2026 quarter. The reduction primarily reflected higher gold sales following the shipment of bullion carried over from the June 2026 quarter, partially offset by inventory movement associated with lower ore stockpiles and bullion on hand.
- **Cash and bullion** of **US$405M,** with the balance sheet remaining well-funded following a one-off strategic investment in Awalé Resources.
- **Gold poured guidance** maintained at 198,000-220,000oz Au. Kiniero's continued outperformance is expected to help offset lower production at Nampala.
- **AISC guidance** maintained at US$1,300 - $1,500/oz for the Group, comprising US$1,100-1,300/oz at Kiniero and US$2,000-2,200/oz at Nampala.

1. All figures in this presentation are unaudited. Amounts may not sum due to rounding
2. Group AISC of US$1,390/oz, comprising Kiniero at US$1,246/oz and Nampala at US$2,914/oz
3. Includes US$39.5M of bullion, comprising 9,464oz Au valued at US$4,176/oz (LMBA Price PM), and US$81.5M of restricted cash
4. Guidance is based on current mine plans, operating assumptions, forecast cost inputs and management's expectations as at the date of this report. Guidance remains subject to operational performance, market conditions and other factors that may impact production and costs.

September 2026 Quarter Cash Flow Bridge

Strong cash generation supported by operational performance and gold sales



- **Group cash balance increased to US$365M[3]**, with total cash and bullion of US$405M[4] at 30 September 2026. This was supported by continued strong cash generation from Kiniero during the quarter.
- **Cash margin from operations totalled US$176M,** underpinned by record quarter sales and consistent strong gold pricing.
- **Free cash flow** from activities was US$128M for the quarter.
- **Capital expenditure totalled US$43M** for the quarter. This included US$18M in down payments for long-lead items for the Bankan project with the remaining capital expenditure and exploration at Kiniero.
- **Other investing activities of US$10M** related to a strategic investment in Awalé Resources on the 29th of July.
- **Financing activities** relates to Sprott financing facility payments totalling US$18M, other financing activities of US$5M relating to the annual dividend payments to the Mali Government in respect of Nampala.

1. All figures in this cash flow are unaudited. Amounts may not sum due to rounding. Cash margin from operations is defined as receipts from customers less payments for operating costs.
2. Free cash flow ("FCF") represents net cash from operating activities less capital expenditure.
3. Includes US$81.5M of restricted cash
4. Includes US$39.5M of bullion, comprising 9,464oz Au valued at US$4,176/oz (LMBA Price PM), and US$81.5M of restricted cash

Kiniero Operations Update

Strong revenue growth supported by higher gold sales and stable processing operations

	Units	Sep-26 Quarter	Jun-26 Quarter	Var %
Financial Summary				
Gold Poured	oz	45,599	54,252	(16%)
Gold Sales	oz	61,149	38,470	59%
Revenue	**US$M**	**258.1**	**170.5**	**51%**
Mining	US$M	16.9	17.9	(5%)
Processing	US$M	17.2	16.2	6%
General & Administration	US$M	7.6	7.8	(2%)
Royalties	US$M	15.8	10.7	48%
Change in inventory	US$M	11.8	(9.8)	220%
Cash operating costs	**US$M**	**69.3**	**42.7**	**62%**
Sustaining capital	US$M	6.9	5.5	24%
All-in Sustaining cost	**US$M**	**76.2**	**48.3**	**58%**
AISC	US$/oz	1,246	1,254	(1%)
Production Summary				
Ore Mined	t	1,254,750	2,164,144	(42%)
Waste Mined	t	2,161,229	2,251,341	(4%)
Total Material Mined	t	3,415,979	4,415,485	(23%)
Total Material Milled	t	2,281,000	2,218,503	3%
Head Grade	g/t	0.69	0.86	(20%)
Recovery	%	88.3	90.5	(2%)

- **Strong financial performance:** Revenue increased 51% to US$258.1M, driven by a 59% increase in gold sales to 61,149oz, despite lower production. The increase in Kiniéro sales included bullion poured in the June 2026 quarter and sold in the September quarter.
- **Mining:** Ore mined decreased 42% to 1.25Mt, reflecting reduced mining activity compared with the June quarter.
- **Material movement:** Total material mined decreased 23% to 3.42Mt from 4.42Mt in the June 2026 quarter. This comprised 1.25Mt of ore and 2.16Mt of waste. The reduction in total material mined primarily reflected the anticipated impact of the wet season and was in line with the mine plan and mining schedule.
- **Processing throughput:** total material milled increased 3% to 2.28Mt, demonstrating continued strong plant performance despite lower mining volumes.
- **Change in inventory** related to bullion sold during the quarter and planned drawdown in ore stockpiles as processing exceeded mining rates.
- **Metallurgical performance & production:** Head grade decreased 20% to 0.69g/t from 0.86g/t in the June 2026 quarter. The lower head grade reflected increased use of lower-grade stockpiled material to supplement reduced mine ore volumes. Gold recovery declined to 88.3% from 90.5% and gold poured decreased 16% to 45,599oz Au.
- **AISC remained stable at US$1,246/oz,** compared with US$1,254/oz in the June 2026 quarter. Higher gold sales supported low unit costs, while seasonal wet conditions contributed to a planned drawdown in ore stockpiles as processing rates exceeded mining rates.
- **Overall performance:** Strong processing throughput and disciplined cost management supported resilient operational performance despite wet-season constraints and lower head grade.

Nampala Operations Update

Mine development activities support future ore access while maintaining operational stability

	Units	Sep-26 Quarter	Jun-26 Quarter	Var %
Financial Summary				
Gold Poured	oz	7,266	9,774	(26%)
Gold Sales	oz	5,779	10,454	(45%)
Revenue	**US$M**	**24.8**	**46.8**	**(47%)**
Mining	US$M	9.0	7.9	13%
Processing	US$M	6.7	5.8	15%
General & Administration	US$M	3.7	2.0	79%
Royalties	US$M	3.8	7.2	(47%)
Change in inventory	US$M	(6.4)	(3.7)	74%
Cash operating costs	**US$M**	**16.7**	**19.3**	**(13%)**
Sustaining capital	US$M	0.1	1.4	(90%)
All-in Sustaining cost	**US$M**	**16.8**	**20.6**	**(18%)**
AISC	US$/oz	2,914	1,974	48%
Production Summary				
Ore Mined	t	259,200	454,188	(43%)
Waste Mined	t	2,309,987	1,975,248	17%
Total Material Mined	t	2,569,187	2,429,436	6%
Total Material Milled	t	415,000	494,163	(16%)
Head Grade	g/t	0.63	0.71	(11%)
Recovery	%	87.0	86.5	1%

- **Financial performance:** Revenue decreased 47% to US$24.8M, primarily driven by a 45% decrease in gold sales to **5,779oz Au** and lower gold poured during the quarter. Gold sales were also impacted by shipment timing, with **2,712oz Au** sold in October.
- **Total material mined:** A total of 2.57Mt of material was mined during the September 2026 quarter, up 6% from 2.43Mt in the June 2026 quarter. This comprised 0.3Mt of ore mined, down 43% quarter-on-quarter and 2.3Mt of waste mined up 17%. Higher waste movement reflected ongoing cutback activities to improve access to ore.
- **Processing throughput:** Total material milled decreased 16% to 0.42Mt from 0.49Mt in the June 2026 quarter. Lower throughput reflected reduced ore availability following lower mined ore volumes during the period.
- **Metallurgical performance & production:** Head grade decreased 11% to 0.63g/t, partially offset by a slight improvement in recovery from 86.5% to 87.0%.
- **AISC increased to US$2,914/oz** from US$1,974/oz in the June 2026 quarter. The increase was primarily due to **2,712oz Au** in gold shipment deferred into October. Underlying unit costs were also impacted by lower mill throughput, lower head grade and increased stripping activity during the quarter.
- **Overall performance:** Mining activities focused on waste stripping and mine development to improve access to future ore zones. Lower ore mining and throughput impacted production, while ongoing cutback activities support future ore access and operational flexibility.

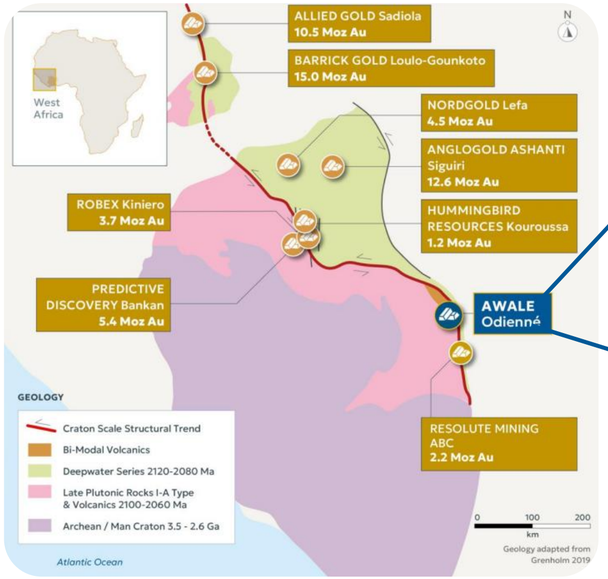
Awalé Resources 11.6% Strategic Shareholding

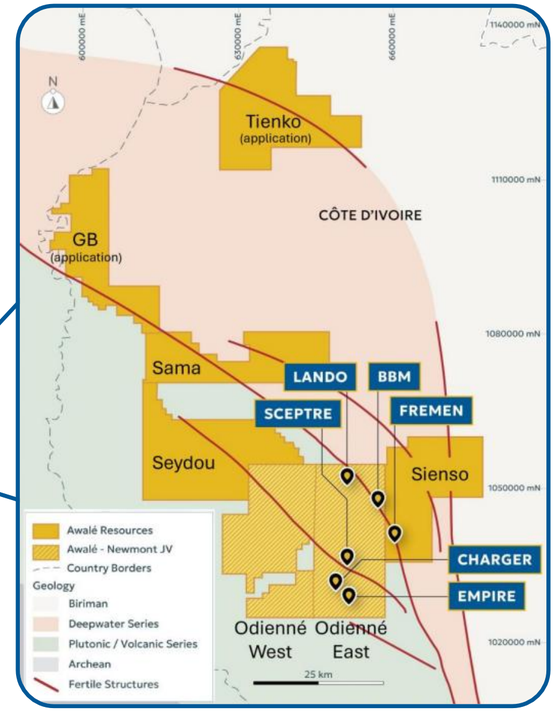
Exposure to an emerging gold exploration and development company in Cote d'Ivoire

- US$10M for an 11.6% strategic shareholding in Awalé Resources (TSXV: ARIC)
- Emerging gold (and copper) exploration and development company with significant growth potential
- Investor rights agreement provides PDI Gold with anti-dilution protection and information rights; joint technical advisory committee to be formed
- Strategic investment funded by cash on hand, with no impact on funding for the future development of Bankan

ABOUT AWALÉ

- Odienne Project is a large 2,346km^2 landholding in north-west Cote d'Ivoire, on the same craton scale structural trend as PDI Gold's Kiniero and Bankan assets
- Odienne East and Odienne West exploration permits (797km^2) held in the Awalé-Newmont JV (Newmont earning 75%). Sole-funded by Newmont; managed by Awalé
  - Inferred Mineral Resource1 of 32.4Mt @ 1.64g/t AuEq. For 1.71Moz AuEq.
  - Drilling ongoing to expand and upgrade the maiden Mineral Resource and test additional targets
  - Initial technical, economic, environmental and social studies have commenced.
- Awalé's 100%-owned exploration permits and applications host multiple untested and early-stage targets, providing district-scale growth potential





MAIDEN ODIENNE PROJECT MINERAL RESOURCE ESTIMATE[1]

Deposit	Category	Type	Tonnes (Mt)	Grade			Contained Metal		
				AuEq. (g/t)	Au (g/t)	Cu (%)	AuEq. (koz)	Au (koz)	Cu (kt)
BBM	Inferred	Open Pit	21.5	1.37	1.03	0.32	947	714	68
	Inferred	Underground	6.3	2.01	1.60	0.39	409	325	25
	Inferred	**Combined**	**27.8**	**1.52**	**1.16**	**0.33**	**1,356**	**1,039**	**93**
Charger	**Inferred**	**Underground**	**1.6**	**4.64**	**4.62**	**0.02**	**232**	**231**	**0.4**
Empire	**Inferred**	**Open Pit**	**3.0**	**1.23**	**1.23**	**-**	**119**	**119**	**-**
Total	**Inferred**	**Combined**	**32.4**	**1.64**	**1.33**	**0.33**	**1,707**	**1,389**	**93**

1. For full details of the Mineral Resource estimate, including detailed assumptions and methodology, refer to Awalé's news release dated 19 May 2026 and NI 43-101 Technical Report dated 3 July 2026, which are available on Awalé's website at www.awaleresources.com and Awalé's SEDAR+ profile at www.sedarplus.ca

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APPENDIX



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Forward Looking Statements, Important Notices and Disclaimers

Forward Looking Statements and Important Notice

This investor presentation is dated 28 September 2026 and has been prepared by PDI Gold Limited (ASX: PDI) (TSX: PDI) ("PDI Gold" or the "Company") based on information available at the time of preparing this presentation (the "Investor Presentation").

This Investor Presentation contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation and may include future-oriented financial information or financial outlook information (collectively "forward-looking statements"). Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms "believes", "estimates", "anticipates", "expects, "predicts", "intends", "plans", "goals", "targets", "aims", "outlook", "guidance", "forecasts", "may", "will", "would", "could" or "should" or, in each case, their negative or other variations or comparable terminology. All statements, other than statements of historical fact, that address circumstances, events, activities or developments that could or may or will occur are forward-looking statements. Forward-looking statements may include, but are not limited to, statements relating to: the strategic vision for the Company; expectations regarding exploration and development potential; production capabilities and future financial or operating performance of the Company, including investment returns; cash flows; share price performance; production and cost guidance; the potential valuation of the Company; obtaining the required regulatory approvals; expectations for the potential development of the Bankan Project; expectations for production capabilities of the Kiniero Project and the Nampala Project; mineral resource expectations; the ability to obtain funding; the anticipated exercise of warrants and options; the potential for inclusion in certain financial market indices; the potential of the Company to meet industry targets, public profile and expectations; the expectations regarding institutional reach and access to capital; and future plans, projections, objectives, estimates and forecasts and the timing related thereto. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI Gold to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI Gold's present and future operations and the political and economic environment in which PDI Gold will operate in the future and are not guarantees or predictions of future performance. Although PDI Gold believes that such expectations, estimates and forecast outcomes are based on reasonable assumptions, PDI Gold cannot give any assurance that these will be achieved. Such forward-looking statements are based on numerous assumptions regarding PDI Gold's present and future operations and the political and economic environment in which PDI Gold will operate in the future, including (without limitation) assumptions regarding commodity prices, foreign exchange fluctuations, capital and operating cost estimates, the availability and timing of funding, the timing of development and project schedules, the ability to obtain necessary approvals, licenses and permits, and technical parameters and outcomes. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary approvals, licenses and permits and diminishing quantities or grades of reserves or resources, political, geopolitical and social risks (including, but not limited to, in Guinea, Ivory Coast, Mali, West Africa more broadly and the Middle East), changes to the legal and regulatory framework within which PDI Gold operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Unless stated otherwise, forward-looking statements speak only as at the date of this Investor Presentation or the dates of the relevant project studies or technical reports (as applicable).

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Investors should make and rely upon their own enquiries and investigations before deciding to deal in PDI Gold's securities. To the extent any forward-looking statement in this Investor Presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of Canadian securities laws, such information is provided to demonstrate the respective internal projections of PDI Gold and to help readers understand their expected financial results. Readers are cautioned that this information may not be appropriate for any other purpose and readers should not place undue reliance on such information. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions, and subject to the risks and uncertainties, described above.

Historical Information

Information about the past performance of PDI Gold contained in this Investor Presentation is given for illustrative purposes only and cannot be relied upon as an indicator of (and provides no guidance as to) future performance, including future share price performance of the Company. Any such historical information is not represented as being, and is not, indicative of PDI Gold's view on its future financial condition and/or performance.

Summary Information

By reviewing or retaining these materials, or attending or participating in this Investor Presentation, you acknowledge and represent that you have read, understood and accepted the terms of this "Forward Looking Statements, Disclaimer and Compliance". This Investor Presentation contains summary information about PDI Gold and its activities current only at the date of this Investor Presentation. This Investor Presentation is for information purposes only and does not constitute an offer. The information in the Investor Presentation is of a general nature only and does not purport to be complete. This Investor Presentation should be read in conjunction with PDI Gold's periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au, and PDI Gold's public disclosure record in Canada, including documents available at www.sedarplus.ca under PDI Gold's profile, and on PDI Gold's website at www.pdigold.com. Certain information in this Investor Presentation may have been obtained from research, surveys or studies conducted by third parties, including industry or general publications. Neither PDI Gold nor its representatives have independently verified any such information sourced from third parties or industry or general publications.

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Not an Offer

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Non IFRS Measures

This presentation includes non IFRS measures such as Cash Margin from Operations and AISC. These measures are not defined under IFRS and may not be comparable to those used by other companies.

Mineral Resource and Ore Reserve Estimates

The Mineral Resource estimates for the NEB and BC projects referred to in this presentation were released to ASX on 7 August 2023 in an announcement by titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun projects were released to the ASX on 23 April 2025 in an announcement titled "Maiden Argo Mineral Resource Estimate of 153koz". The Ore Reserve estimate in respect of the Bankan Gold Project referred to in this presentation was released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics". These Mineral Resources and Ore Reserves were also included in the announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026.

The Mineral Resources and Ore Reserves estimates referred to in this presentation in respect of The Kiniero and Nampala projects were released to ASX in an announcement titled ""Mineral Resources and Ore Reserves Update" dated 28 September 2026.

PDI Gold confirms that it is not aware of any new information or data that materially affects the Mineral Resource, Ore Reserve or Mineral Reserve estimates included in the relevant market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed noting that PDI Gold intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Bankan Project's overall Mineral Resource.

Production Targets

The Production Targets and forecast financial information in respect of the Bankan Gold Project referred to in this presentation were released to the ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Production Targets and forecast financial information in respect of the Kiniero Gold Project referred to in this presentation were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the relevant market announcements continue to apply and have not materially changed.

JORC Code and CIM Definition Standards

The term "Ore Reserve" defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("JORC Code") is equivalent to the term "Mineral Reserve" defined by the CIM Definition Standards for Mineral Resources & Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum May 19, 2014 ("CIM Definition Standards"). "Inferred Mineral Resources", "Indicated Mineral Resources" and "Measured Mineral Resources" have the same meaning under both the JORC Code and CIM Definition Standards. "Proved Ore Reserves" under the JORC Code has the same meaning as "Proven Mineral Reserves" under the CIM Definition Standards, and "Probable Ore Reserves" under the JORC Code has the same meaning as "Probable Mineral Reserves" under the CIM Definition Standards. The JORC Code is an acceptable foreign code under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Authorisation

This presentation has been authorised for release by Matthew Wilcox, CEO and Managing Director of PDI Gold.

Ore Reserves & Mineral Resources

KINIERO[1,2,3]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
SGA	10.9	1.28	0.45
SGD	5.0	1.38	0.22
Jean	4.0	1.85	0.24
Sabali South	5.4	0.94	0.17
Sabali North & Central	3.1	0.98	0.10
Mansounia Central	19.5	0.77	0.48
Stockpiles	7.7	0.49	0.12
Total	**55.6**	**0.99**	**1.77**
Indicated			
SGA & SGD	17.3	1.38	0.77
Jean	4.1	2.01	0.26
Sabali South	7.9	0.98	0.25
Sabali North & Central	3.7	1.18	0.14
West Balan	3.7	1.36	0.16
Banfara	1.1	0.94	0.03
Mansounia Central	29.3	0.72	0.68
Stockpiles	13.1	0.39	0.16
Total	**80.3**	**0.96**	**2.47**
Inferred			
SGA & SGD	9.5	1.06	0.32
Jean	3.8	1.14	0.14
Sabali South	4.1	1.05	0.14
Sabali North & Central	0.9	1.41	0.04
West Balan	2.9	1.28	0.12
Banfara	1.0	1.32	0.04
Mansounia Central	43.6	0.71	1.00
Stockpiles	0.2	1.31	0.01
Total	**66.0**	**0.85**	**1.81**

NAMPALA[4,5,6]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Nampala Complex	3.2	0.55	0.06
Stockpiles	0.6	0.50	0.01
Total	**3.7**	**0.54**	**0.06**
Indicated			
Nampala Complex	11.5	0.68	0.25
Stockpiles	0.6	0.50	0.01
Total	**12.0**	**0.67**	**0.26**
Inferred			
Nampala Complex	1.9	0.64	0.04
Stockpiles	-	-	-
Total	**1.9**	**0.64**	**0.04**

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026
2. Resource cut-off grade (at US$2,600/oz): SGA & SGD, Jean, Banfara and West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.3 g/t Au; Sabali South: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.5 g/t Au; Sabali North & Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.4 g/t Au; Mansounia Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.4 g/t Au, fresh 0.4 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity
3. Reserve cut-off grade (at US$2,200/oz): variable break-even cut-offs, varying from 0.33-0.63 g/t Au as generated by process destination, rock type and metallurgical recoveries
4. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026
5. Resource cut-off grade (at US$3,400/oz): oxide (laterite, mottled zone, saprolite) 0.22 g/t Au, transition (upper saprock, lower saprock) 0.26 g/t Au, fresh (fresh rock) 1.21 g/t Au
6. Reserve cut-off grade (at US$3,000/oz): oxide 0.25 g/t Au, transition 0.30 g/t Au

Ore Reserves & Mineral Resources continued

BANKAN ORE RESERVES[1,2]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Open Pit			
NEB	40.2	1.36	1.75
BC	3.5	1.78	0.20
Open Pit Total	**43.7**	**1.39**	**1.95**
Underground			
NEB	7.9	3.95	1.00
Underground Total	**7.9**	**3.95**	**1.00**
Total	**51.6**	**1.78**	**2.95**

1. Refer to PDI Gold ASX announcement titled "Mineral Resources and Ore Reserves Update" dated 28 September 2026. Mineral Resources and Ore Reserves as at 30 June 2026 (unchanged since last estimates for Ore Reserves as at 25 June 2025, NEB & BC Mineral Resources as at 7 August 2023 and Fouwagbe & Sounsoun Mineral Resources as at 23 April 2025)
2. Reserve cut-off (at US$1,800/oz): open pit 0.38-0.48 g/t Au, underground 2.0 g/t Au
3. Resource cut-off for NEB and BC (at US$1,800/oz): NEB open pit 0.5 g/t Au, NEB underground 2.0 g/t Au, BC open pit 0.4 g/t Au; Resource cut-off grade for Fouwagbe and Sounsoun (at US$2,300/oz): 0.5 g/t Au
4. In relation to the Fouwagbe and Sounsoun deposits, PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

BANKAN MINERAL RESOURCES[1,3]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Indicated			
Open Pit			
NEB	78.4	1.55	3.90
BC	5.3	1.42	0.24
Fouwagbe[4]	-	-	-
Sounsoun[4]	-	-	-
Open Pit Total	**83.7**	**1.54**	**4.14**
Underground			
NEB	-	-	-
Underground Total	**-**	**-**	**-**
Total	**83.7**	**1.54**	**4.14**
Inferred			
Open Pit			
NEB	3.1	0.91	0.09
BC	6.9	1.09	0.24
Fouwagbe[4]	2.2	1.68	0.12
Sounsoun[4]	0.9	1.19	0.03
Open Pit Total	**13.1**	**1.15**	**0.49**
Underground			
NEB	6.8	4.07	0.90
Underground Total	**6.8**	**4.07**	**0.90**
Total	**19.9**	**2.16**	**1.38**



pdi gold

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