ASX RELEASE
30 October 2026 ASX:LCL
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September 2026 Quarterly Report

Highlights

- Subsequent to quarter end, the Company executed a binding **farm-in and joint venture term sheet with Rio Tinto over the Liamu Project** (EL2432) in PNG, host to the Dada gold-copper porphyry discovery and the high-grade Ubei epithermal gold-copper prospect. Rio Tinto may earn up to 80% by sole funding exploration, including A$6 million and at least 3,000m of drilling to earn an initial 51%[1] Rio Tinto may move to 80% by sole funding a further A$40 million, or by defining a JORC-compliant Mineral Resource of at least 1Mt copper (or copper equivalent) and completing a Scoping Study.
- **A high-resolution airborne magnetic and radiometric survey** at the Kusi Project, covering the entire ~60 km strike of the Ono geophysical trend, commenced in mid-September 2026[2].
- The airborne geophysical survey was safely completed on the 5th of October with a total of 5,598 line kilometres flown.
- Large-scale **soil sampling program completed south of the Kusi resource**, with 386 soil, 129 rock and 95 stream sediment samples despatched to the laboratory and results expected in Q4 2026[2].
- **Grant of the Kau Creek Exploration Licence** (EL2837), consolidating LCL's tenure over the Ono trend and triggering a further A$200,000 cash payment from Rio Tinto under the Farm-in Agreement[3] which was received during the quarter.
- Cash and cash equivalents of A$7.76 million at quarter end, with the Company debt-free and exploration at Ono and Liamu funded by Rio Tinto.

LCL Resources Limited (**ASX: LCL**) (**LCL** or the **Company**) is pleased to provide an overview of activities completed during the September 2026 Quarter, a period in which the Company advanced its porphyry-focused exploration at the Ono Project in Papua New Guinea (**PNG**) alongside its farm-in partner Rio Tinto Exploration (PNG) Limited (**Rio Tinto**).

[1] ASX Announcement 26 October 2026
[2] ASX Announcement 14 September 2026
[3] ASX Announcement 15 July 2026

Following the grant of the Kau Creek Exploration Licence in July, the Company completed the community engagement, logistics and aviation fuel procurement required to mobilise an extensive airborne magnetic and radiometric survey across both Ono project licences. In parallel, field teams completed the first phase of systematic soil sampling on the southern valley slope above the Ono River, an area not previously systematically sampled. Together, these programmes will inform the generation and refinement of drill targets at Ono.

Subsequent to Quarter end, on 26 October 2026, the Company announced a second farm-in with Rio Tinto, this time over the Liamu Project in PNG. The agreement provides a funded pathway to explore the Dada porphyry and Ubei epithermal targets, with LCL as Operator, while shareholders retain significant exposure to any discovery.

Operations Report - Papua New Guinea

Ono Project – Kau Creek Licence Grant

On 15 July 2026, the Company announced that the Kau Creek Exploration Licence (EL2837) had been granted[4]. The licence is contiguous with the Ono Exploration Licence (EL2665), which hosts the existing Kusi Gold skarn resource of 831,000 ounces at 1.41g/t Au[5], and forms part of LCL's farm-in arrangement with Rio Tinto over the Ono Project[6]. There has been no exploration activity at Kau Creek since CRA's work in the late 1970s and 1980s.

Grant of the licence satisfied a milestone under the Rio Tinto Farm-in Agreement, triggering a further cash payment of A$200,000 to LCL, part of up to A$1.5 million in staged cash payments available to the Company under the Farm-in. The payment was received during the quarter.

Ono Project – Airborne Magnetic and Radiometric Survey

Following commencement of the Rio Tinto Farm-in at the end of March, the Company sought proposals for an airborne geophysical survey over the Ono trend. The survey required the grant of the Kau Creek licence, advance community engagement and the procurement and transport of sufficient aviation fuel to the operating base, all of which were completed during the quarter. Thomson Airborne was selected to undertake the survey, and equipment was installed on the

[4]ASX Announcement 15 July 2026
[5]ASX Announcement 20 February 2025
[6]ASX Announcement 23 March 2026

helicopter and tested, with the survey commencing in mid-September 2026[7] and safely completed on the 5th of October.

Two factors influenced the decision to proceed with the survey. Magmatic intrusions within the Ono geophysical trend are intimately related to known mineralisation and are magnetic, whereas the host metasediments are not, so the intrusions are clearly defined in magnetic data. Secondly, relatively low vegetation cover across parts of Ono may allow radiometric data to assist in identifying alteration, in particular potassic alteration, associated with the cores of porphyry systems.

The combination of higher-resolution magnetic and radiometric data is expected to improve interpretation of the size, depth and broad morphology of the intrusions and assist in assessing their potential relationship to porphyry copper mineralisation (Figure 1). The survey was undertaken on 100m line spacing with 1,000m tie lines and a specified sensor height of 45m above ground, subject to terrain and vegetation The survey comprised a final total of 5,598 line kilometres over 3 weeks. The data is now being processed by the geophysical contractor with final data delivery being expected in the coming weeks.

The next steps after data delivery will include integration with the other available datasets and then field validation of magnetic, radiometric and geochemical anomalies before further exploration programs are conceived.

[7]ASX Announcement 14 September 2026

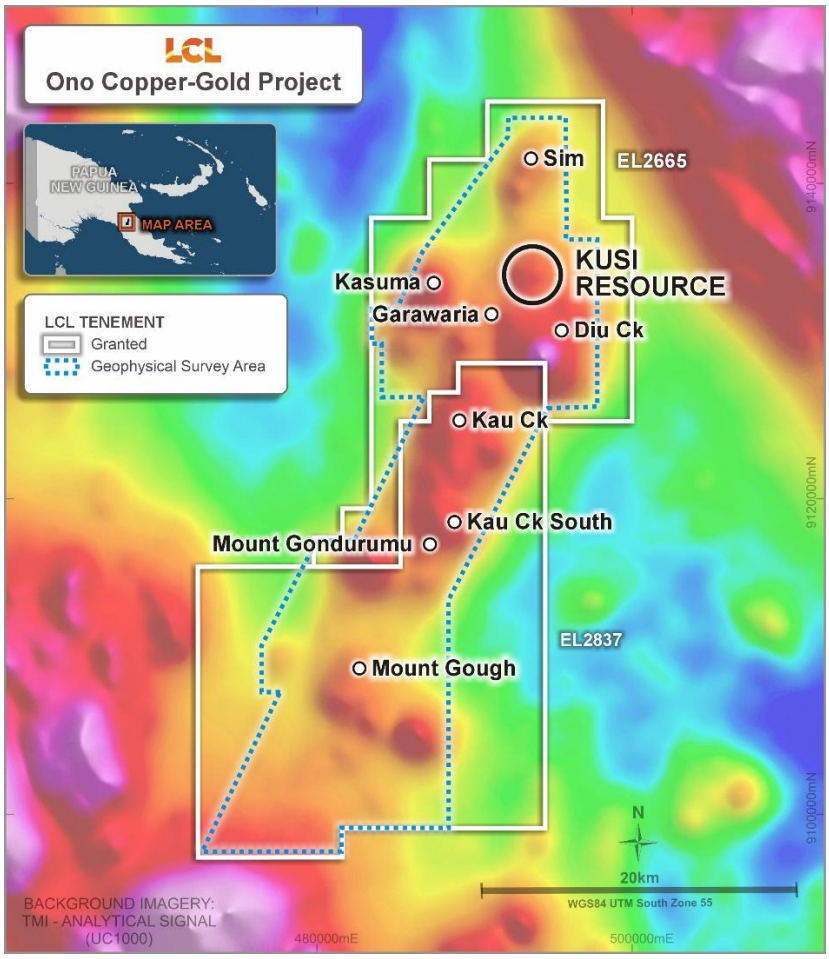

Figure 1 *– Ono Project: map showing planned coverage of high-resolution airborne data over existing magnetic (TMI) image of the Ono trend in Kusi and Kau Creek exploration licences. Known prospects named.*

Kusi Southwest Soil Sampling

During the quarter, the Company completed a large soil sampling campaign over the area to the south of the Kusi resource (**Figure 2**), filling a significant gap in the geochemical coverage of EL2665. The program was designed to test the strike extent of mineralisation in the Lower Limestone unit, where the Company has previously reported high-grade gold and silver values[8] but which had been sampled only sporadically, and to obtain multi-element geochemical data that may support the interpretation of copper porphyry systems associated with magnetic intrusions at depth identified by 3D inversion. If the intrusions are fertile, alteration or geochemical anomalism may display a footprint coincident with the underlying magnetic bodies.

In total, 386 soil samples, 129 rock samples and 95 stream sediment samples were collected and despatched for assay in Townsville. Laboratory turnaround times have been affected by

[8]ASX Announcement 25 February 2026

high sample volumes during the peak Australian field season, and results are expected in Q4 2026.

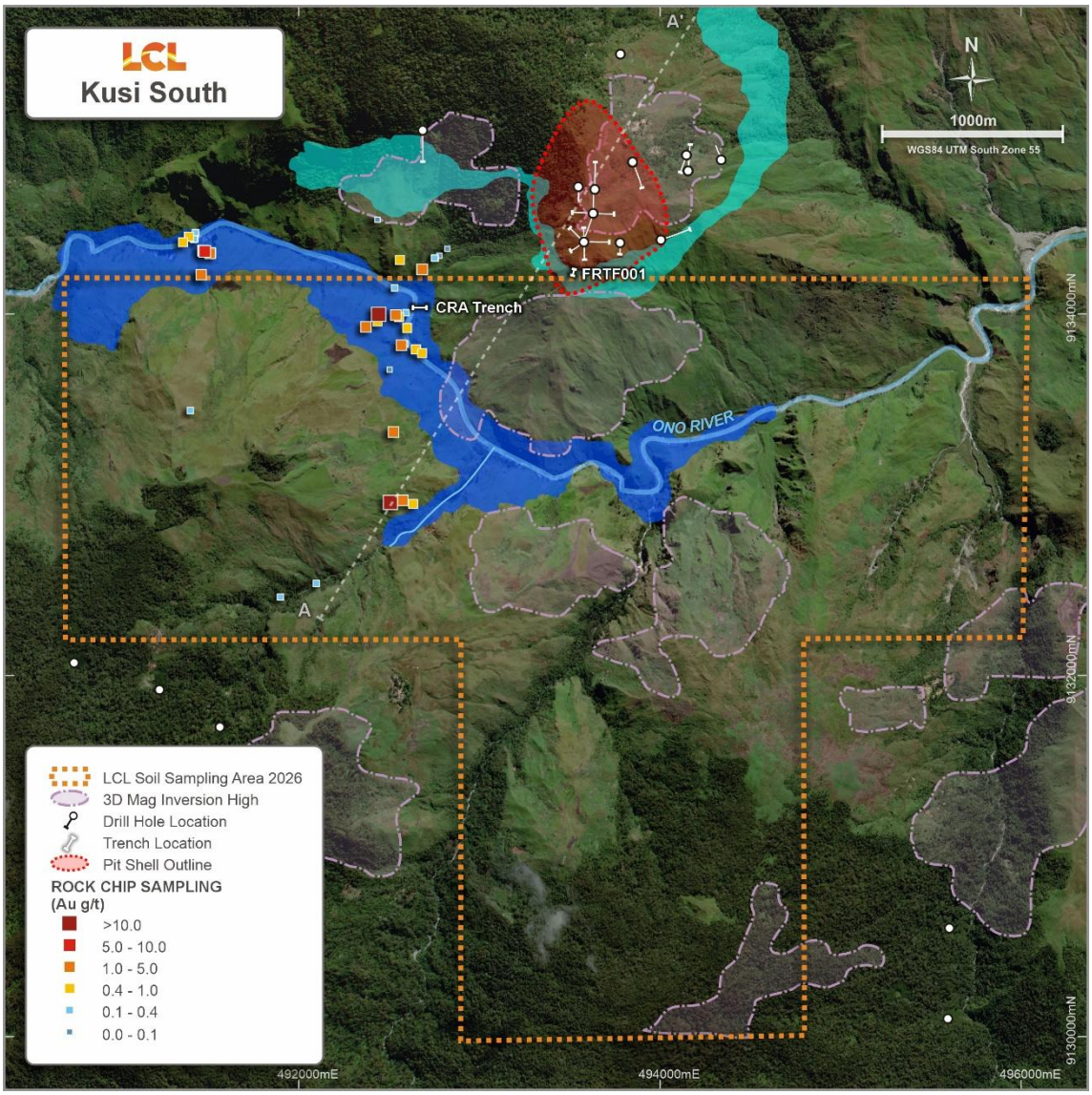

Figure 2 *- Extent of recent soil sampling survey to the south of the Kusi gold resource together with conceptual Kusi pit outline (red shading) and historical magnetic geophysical survey anomalies. Light Blue polygon shows the mapped outcrop of Upper Limestone unit, Dark Blue shows the outcrop of the Lower Limestone unit. Rock chip assays previously released (25 February 2026).*

Community Relations

Since the grant of the Kau Creek licence, the Company has engaged with communities upstream of the Ono River and in the Kau Creek area. Given there has been no exploration at Kau Creek for several decades, a significant focus of the Company's Community Relations programme has been to educate and inform local communities about the planned exploration work. Local communities have expressed support for the Company's activities and interest in potential employment opportunities associated with continued exploration.

Planned Activities

Further soil sampling is planned on previously unexplored ground south of Kusi, while stream sediment sampling at Kusi and Kau Creek is ongoing to establish a baseline dataset before systematic soil sampling is undertaken over anomalous drainages. Processing and interpretation of the airborne survey data and receipt of the Kusi Southwest assay results are expected during the December 2026 quarter.

Liamu Project – Rio Tinto Farm-in (Subsequent to Quarter End)

On 26 October 2026, the Company announced that its wholly owned subsidiary, LCL Footprint South Limited, had executed a binding farm-in and joint venture term sheet (**Term Sheet**) with Rio Tinto, under which Rio Tinto may earn up to an 80% interest in the Liamu Project[9]. The Project comprises granted Exploration Licence EL2432, located in central mainland PNG approximately 120km to 150km east-southeast of Port Moresby. EL2432 is made up of two areas: Liamu in the northwest, host to the Dada gold-copper porphyry discovery, and Ubei, located approximately 25km to the southeast (**Figure 3**). Neither prospect has been drill tested.

[9] ASX Announcement 26 October 2026

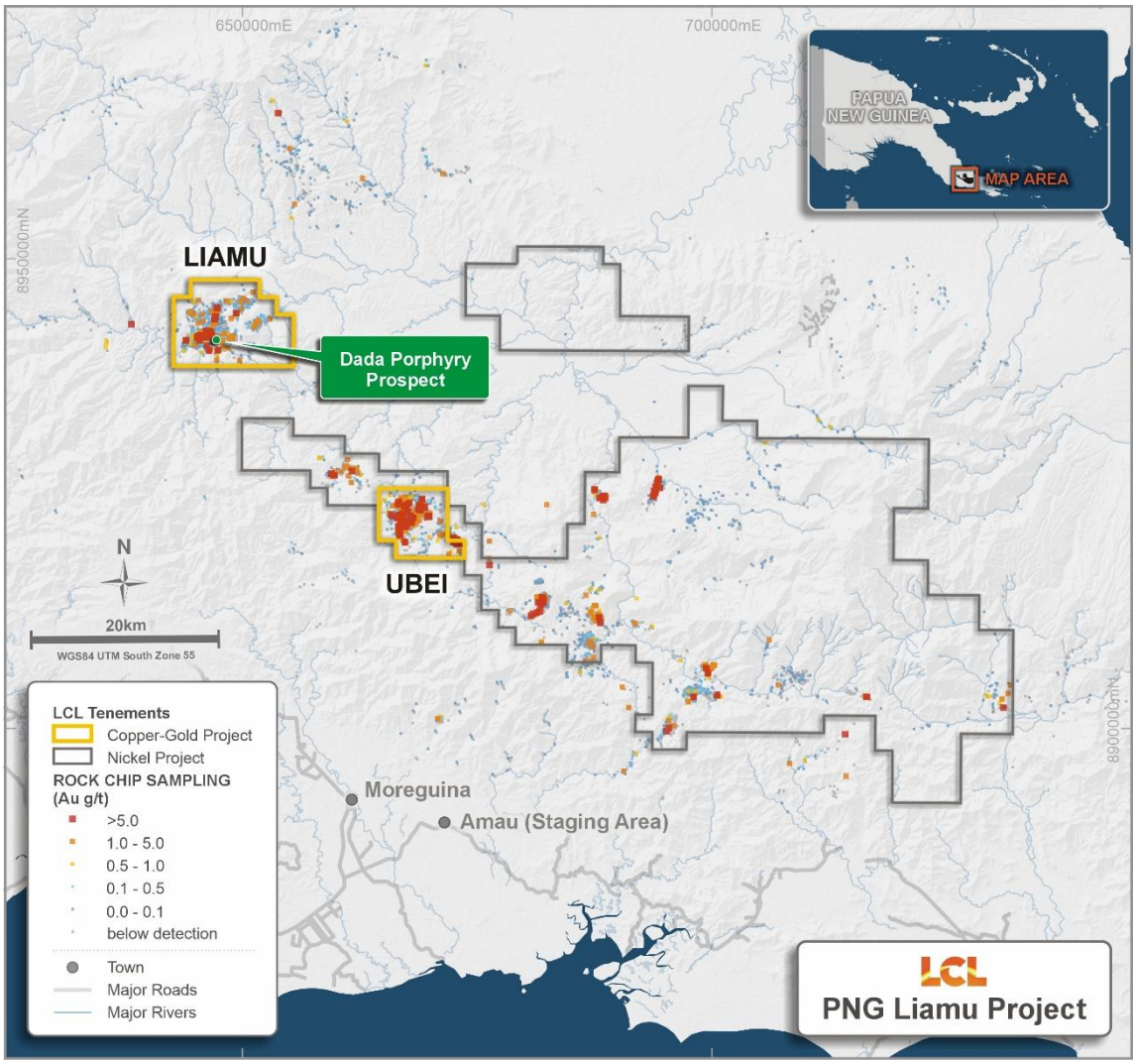

Figure 3 *– Location of the Liamu (Dada) and Ubei areas comprising EL2432, PNG.*

Dada Gold-Copper Porphyry

Trenching at Dada has confirmed porphyry-style gold-copper mineralisation at surface within a historical 600m x 400m soil and pit anomaly of greater than 0.1g/t Au, which remains open to the east and west. Highlight results include **96m @ 0.41g/t Au** (Footprint trench), **33m @ 0.31g/t Au and 0.12% Cu** (Trench 5) and **19m @ 0.43g/t Au and 0.16% Cu** (Trench 8)[10] (**Figure 4**). The causative intrusion to the system has not yet been identified, leaving the potential for a larger and higher-grade core to the porphyry at depth. Rio Tinto's initial exploration is planned to focus on the anomalous and undrilled catchments around the Dada discovery.

[10] ASX Announcements 11 November 2024 and 3 July 2025

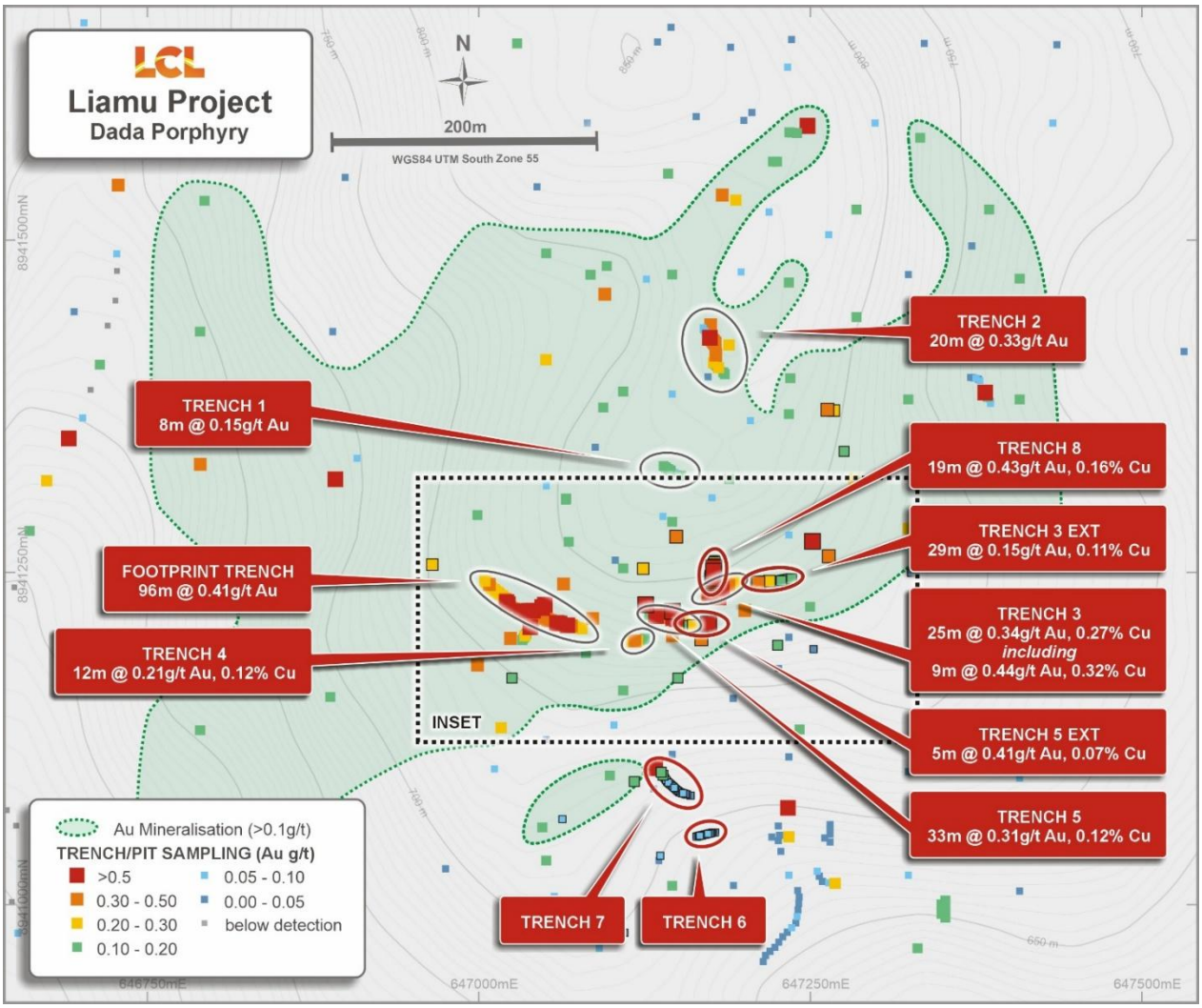

Figure 4 *– Dada trench and pit geochemical results, showing the extent of gold mineralisation (>0.1g/t Au) and stockwork-hosted trench intercepts.*

Ubei – High-Grade Epithermal Gold-Copper Target

Ubei hosts a series of intermediate sulfidation epithermal gold-copper veins occurring over a 4km x 4km area. Historical outcrop rock chips at the Puma vein returned up to **367.7g/t Au and 4.29% Cu**[11], and LCL's maiden field program in 2025 confirmed the mineralised structure at surface, with grab samples returning up to **7.95g/t Au, 0.51% Cu and 31g/t Ag**[12]. Reprocessing of historical induced polarisation (IP) data validated a large, strong chargeability anomaly at a depth of approximately 200m, directly beneath the high-grade rock chips[13], into which the Puma vein corridor is interpreted to project down dip (**Figure 5**). The Puma target has never been drilled.

[11] ASX Announcement 25 November 2022
[12] ASX Announcement 29 October 2025
[13] ASX Announcement 25 June 2025

During the first 12 months of the farm-in, Rio Tinto will review the merits of further technical work at Ubei. If Rio Tinto elects not to fund further work, the parties will discuss in good faith arrangements under which LCL may fund and progress that work, which may involve Ubei being excluded from the farm-in.

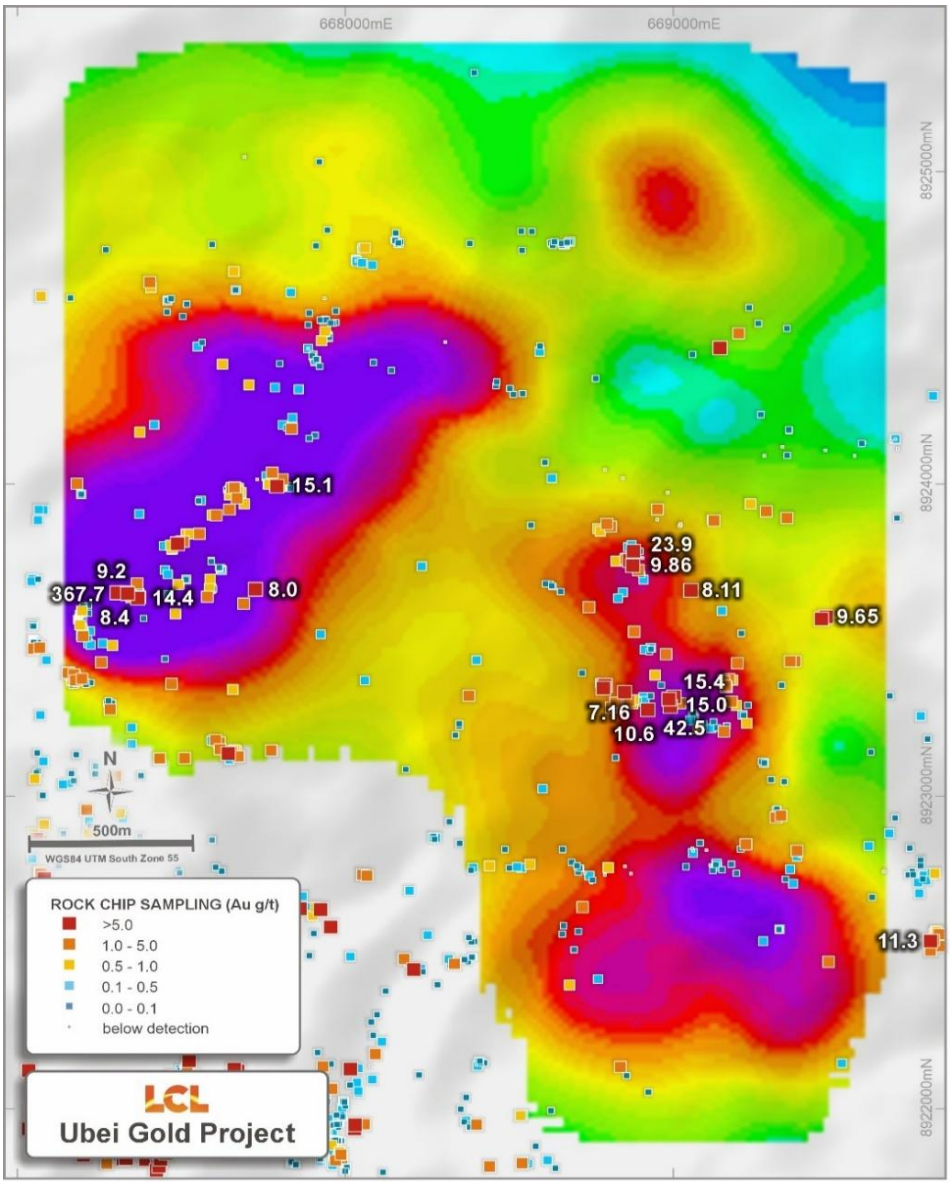

Figure 5 *– Ubei IP chargeability anomaly (200m depth slice) with historical and recent surface rock chip gold assays.*

Key Farm-in Terms

- **Initial Farm-in (51%):** Rio Tinto may earn a 51% interest by sole funding a minimum of A$6 million of exploration expenditure, including a minimum of 3,000m of reverse circulation and/or diamond drilling, within five years of execution of the Term Sheet.
- **Minimum Commitment:** Rio Tinto must sole fund a minimum of A$200,000 (PGK equivalent) of exploration expenditure within 12 months of obtaining land access to EL2432 before it may withdraw.

- **Further Farm-in (80%):** Rio Tinto may earn a further 29% interest (for a total of 80%) by sole funding exploration until the earlier of cumulative further expenditure of A$40 million, or the definition of a JORC-compliant Mineral Resource of at least 1Mt copper (or copper equivalent) and completion of a Scoping Study.
- **Operator:** LCL will be Operator during the farm-in period and will receive a management fee of up to 10% of exploration expenditure. Rio Tinto may elect to become Operator ahead of any annual program.
- **Conditions subsequent:** the farm-in and joint venture provisions are subject to PNG ministerial approval and registration of the Term Sheet against EL2432 under section 119 of the Mining Act 1992 (PNG), among other conditions. If these are not satisfied or waived by 30 September 2027, either party may terminate the Term Sheet.

With Rio Tinto now funding exploration at both the Ono and Liamu projects, LCL shareholders retain exposure to multiple copper-gold targets without the Company bearing drilling costs during either farm-in. Full details of the Term Sheet are set out in the Company's announcement of 26 October 2026.

Other PNG Projects

No fieldwork was undertaken during the quarter on the Company's other PNG tenements.

Business Development

The Company continues to evaluate opportunities relating to its existing PNG portfolio and potential new project acquisitions elsewhere, supported by its cash position and the exploration funding arrangement with Rio Tinto at the Ono Project and, subsequent to quarter end, the Liamu Project. The Company will keep the market updated of any material developments.

Corporate and Appendix 5B disclosures

During the quarter, the Company lodged its Half-Year Report for the half-year ended 30 June 2026 on 11 September 2026.

The Company also rebuilt its corporate website, enabling modern searchability, social media connectivity and other tools incorporating AI.

Cash and cash equivalents held by the Company as at 30 September 2026 was A$7.76 million, up from A$7.63 million at the start of the quarter, reflecting exploration funding and management fees received from Rio Tinto under the Farm-in Agreement as outlined below.

The Company is party to a Farm-in Agreement with Rio Tinto who are currently funding exploration activities on the Company's Ono and Kau Creek tenements in PNG, with A$1,222k of exploration funding received during the quarter shown at item 2.5 of the attached Appendix 5B. Also included in this amount is approximately $310k in unspent funding received from Rio Tinto. The amount in 2.5 also includes a Management Fee of 10% on the Rio Tinto funded amount and a stage payment of $200k.

As outlined in the attached Appendix 5B, during the quarter, the Company spent approximately:

- A$823k on exploration and evaluation activities in PNG, including joint venture activities funded by Rio Tinto;
- A$104k in aggregate payments to related parties and their associates, comprising director salaries, consultancy fees and superannuation, together with payments to Mount Bedford Corporate (Family Trust) for Company Secretary, accounting and bookkeeping services, of which Director Mr Chris Knee is the trustee;
- A$154k on administration and corporate costs; and
- A$42k in business development costs.

For the purpose of ASX Listing Rule 15.5, the Board has authorised the release of this announcement.

For further enquiries contact:

Chris van Wijk
Executive Chair
info@lclresources.au

COMPETENT PERSON'S STATEMENT

The technical information in this announcement that relates to Exploration Results is based on information compiled and reviewed by Mr Christopher van Wijk, who is a Member of the Australasian Institute of Mining and Metallurgy and who is a Geologist employed by LCL as the Executive Chairman. Mr van Wijk has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which the Company is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012). Mr van Wijk consents to the inclusion in the release of the matters based on the information he has compiled in the form and context in which it appears.

COMPLIANCE STATEMENT

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified using words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Mineral Tenements held at 30 September 2026

Papua New Guinea

TENEMENT	TITLE HOLDER (1)	STATUS
Ono Project		
EL2665 Ono	LCL Footprint Gold Ltd	Under Renewal (2)
EL2837 Kau Creek	Footprint Resources Limited (FPR)	Granted (3)
Imou Project		
EL2548 April River	LCL Footprint North Ltd	Under Renewal (2)
Liamu Project		
EL2432 Liamu	LCL Footprint South Ltd	Under Renewal (2)
EL2706 Awala	FPR	Under Renewal (2)
EL2768 Safia	FPR	Under Renewal (2)
EL2783 Silimidi	FPR	Under Renewal (2)
EL2566 Munga	LCL Footprint South Ltd	Under Renewal (2)
EL2560 Doma	LCL Footprint South Ltd	Under Renewal (2)
EL2391 Doriri	LCL Footprint South Ltd	Under Renewal (2)

LCL holds 100% beneficial interest in all exploration titles. EL2665 Ono and EL2837 Kau Creek are subject to a Farm-in Agreement with Rio Tinto Exploration (PNG) Limited, which may earn up to 80%. Subsequent to quarter end, the Company executed a binding farm-in and joint venture Term Sheet with Rio Tinto over EL2432 Liamu, under which Rio Tinto may earn up to 80%, subject to conditions subsequent (refer to ASX Announcement 26 October 2026).

(1) Exploration Licences in PNG are granted for a two-year period with no limit on the number of renewals allowed. Footprint Resources Limited (FPR) is a 100% owned subsidiary of LCL. LCL Footprint South Ltd, LCL Footprint North Ltd and LCL Footprint Gold Limited are all subsidiaries of FPR.

(2) The renewal process in PNG consists of the lodgement of a renewal application, nomination of a Warden's Hearing date, conduct of the Warden's Hearing, assessment of the information by the Mineral Advisory Council/MRA prior to referral to the Mining Minister for approval. As this process typically takes 6 to 24 months to complete, it is common for PNG Exploration Licences to be in Renewal status. The MRA requires Explorers to maintain exploration activities throughout the Renewal period.

(3) EL2837 Kau Creek was granted on 15 July 2026 – refer to ASX Announcement 15 July 2026.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LCL Resources Ltd (ASX:LCL)

ABN	Quarter ended ("current quarter")
43 119 759 349	**30 September 2026**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(72)	(167)
	(e) administration and corporate costs	(154)	(431)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	23	38
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – business development cost associated with acquisitions and divestments	(42)	(102)
1.9	**Net cash from / (used in) operating activities**	**(245)**	**(662)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation[1]	(823)	(1,419)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	6,500
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (proceeds from exploration funding and joint venture stage payment)[2]	1,222	1,931
2.6	**Net cash from / (used in) investing activities**	**397**	**7,010**

[1] Exploration and evaluation includes expenditure in PNG on joint venture activities funded by Rio Tinto.

[2] The Company is party to a Earn-in Agreement with Rio Tinto who are currently funding exploration activities on the Company's Ono and Kau Creek tenements in PNG. Also included in this amount is approximately $310k in unspent funding received from Rio Tinto. The amount in 2.5 also includes a Management Fee of 10% on the Rio Tinto funded amount and a stage payment of $200k.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1)	(1)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (proceeds from issues of equity securities yet to be allocated)	-	-
3.10	**Net cash from / (used in) financing activities**	**(1)**	**(1)**

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,628	1,441
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(245)	(662)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	397	7,010
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(1)	(1)
4.5	Effect of movement in exchange rates on cash held	(16)	(25)
4.6	**Cash and cash equivalents at end of period**	**7,763**	**7,763**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	7,763	7,628
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details): Deposit in Transit	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,763**	**7,628**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	104
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(245)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(823)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(1,068)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,763
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,763
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	7

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	
Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: **The Board**
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.