30 October 2026

QUARTERLY REPORT FOR THE THREE MONTHS ENDING

30 SEPTEMBER 2026

HIGHLIGHTS

- **BBM and International Commodity Trade Pte Ltd ("ICT") have agreed to amendments that provide BBM with greater financial flexibility while it responds to current coal market conditions and changes to Indonesia's mining regulatory framework, completes key infrastructure works and ramps up coal production.**
- **Repayment of the US$20 million Capital Sum was extended by three years, from 15 January 2027 to 15 January 2030.**
- **Monthly fees were deferred, with interest at 10% per annum accruing over the deferral period and billed by ICT at the end of that period.**
- **Mining activities remained significantly constrained during the quarter pending Phase 2 RKAB approval, which was received in mid-September 2026.**
- **Preparatory works were completed after quarter end, with mining to recommence in October 2026.**
- **Hauling resumed in October 2026, with the next shipment tentatively scheduled for mid-November 2026, subject to river conditions.**
- **Road upgrade works progressed with Petrosea on the Krajan Jetty to Pit 3 and to KM52, improving haulage reliability.**
- **Construction and handover were completed for additional workers' camps, workshop, and office facilities at both Batu Tuhup Jetty and the mine site.**

Cokal Limited (ASX: CKA) ("**Cokal**" or the "**Company**") is pleased to provide an update on its activities for the quarter ended 30th September 2026.

MARKET UPDATE – METALLURGICAL COAL

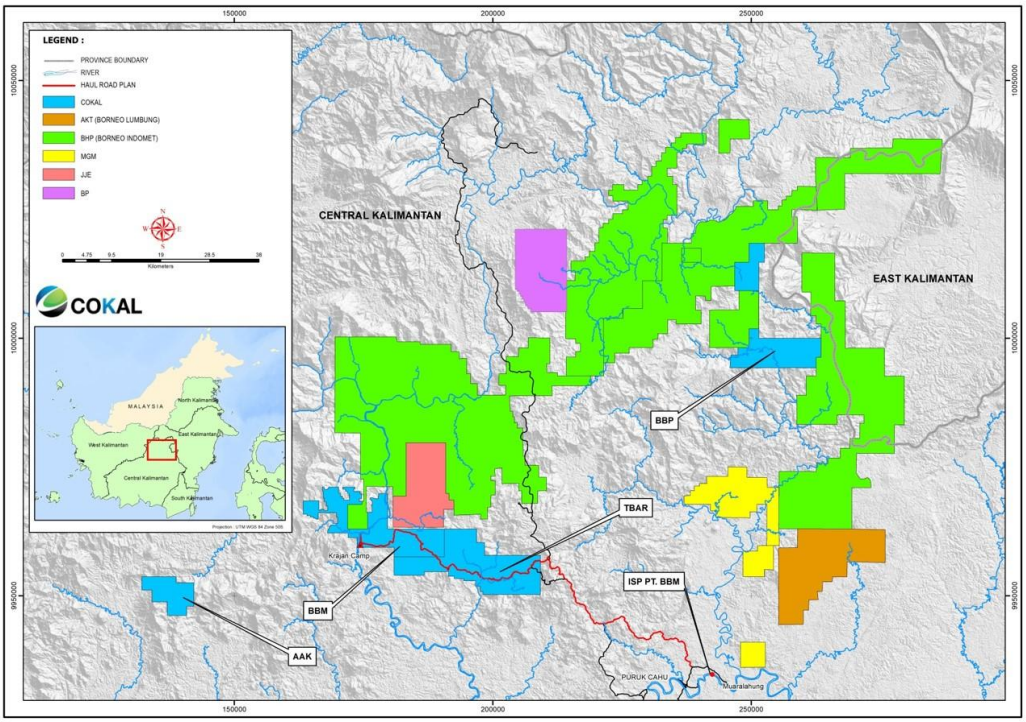
The seaborne metallurgical coal market strengthened during Q3 2026, driven primarily by increased Chinese import demand amid domestic supply constraints and reduced Mongolian coal flows. According to S&P Global Energy, the Platts premium low-volatile hard coking coal (PLV HCC) benchmark (FOB Australia) rose by US$28.60 per tonne during the quarter to US$272.10 per tonne at the end of September. However, ongoing pressure on steelmaking margins and the potential recovery of Chinese domestic supply remained key uncertainties for the market outlook, while anticipated Indian restocking could provide additional support in the following quarter.

Note: This market commentary is provided for general information and references the premium low-volatile *hard coking coal (PLV HCC) benchmark. It may not be directly representative of COKAL's coal classification, product specifications or realised selling prices.*

Source: S&P Global Energy, *Asian met coal market enters Q4 seeking support beyond China's Q3 rally*, published 21 October 2026

INDONESIAN COAL ASSETS

Cokal maintains significant ownership interests in four metallurgical coal assets in Central Kalimantan, Indonesia, together with a dedicated logistics subsidiary:



- **Bumi Barito Mineral (BBM) –** 60% ownership of a 14,980 ha tenement.
- **Tambang Benua Alam Raya (TBAR) –** 75% ownership of an 18,850 ha exploration tenement situated adjacent to and southeast of BBM.
- **Borneo Bara Prima (BBP) –** 60% ownership of a 13,050 ha tenement.
- **Anugerah Alam Katingan (AAK) –** 75% ownership of a 5,000 ha tenement.
- **Barito Samudera Nusantara (BSN) –** 100% ownership of Cokal's logistics arm, providing coal hauling and barging operations to support mine development and sales.

Together, BBM, TBAR, BBP, and AAK are strategically located alongside Indomet's extensive coking coal holdings, while BSN delivers the integrated logistics capability to move coal from mine to market. Cokal's immediate priorities are the development of BBM and resource delineation at TBAR in the calendar year of 2026, with BSN providing the infrastructure backbone to enable efficient logistics execution.

There was no change in these shareholdings during the quarter.

Bumi Barito Mineral (BBM) Tenement

BBM's permit covers an area of 14,980ha with multiple seams of high-quality metallurgical coal. BBM has regulatory approvals in place, including:

- **Mining Licence**: 20 years, with two further extensions of 10 years each.
- **Environmental Approval**: Permitting a mining rate of up to 6 Mt per annum.
- **Port Construction Approval**: Secured for dedicated coal export infrastructure.
- **Forestry Permit**: Granted to commence mining activity.

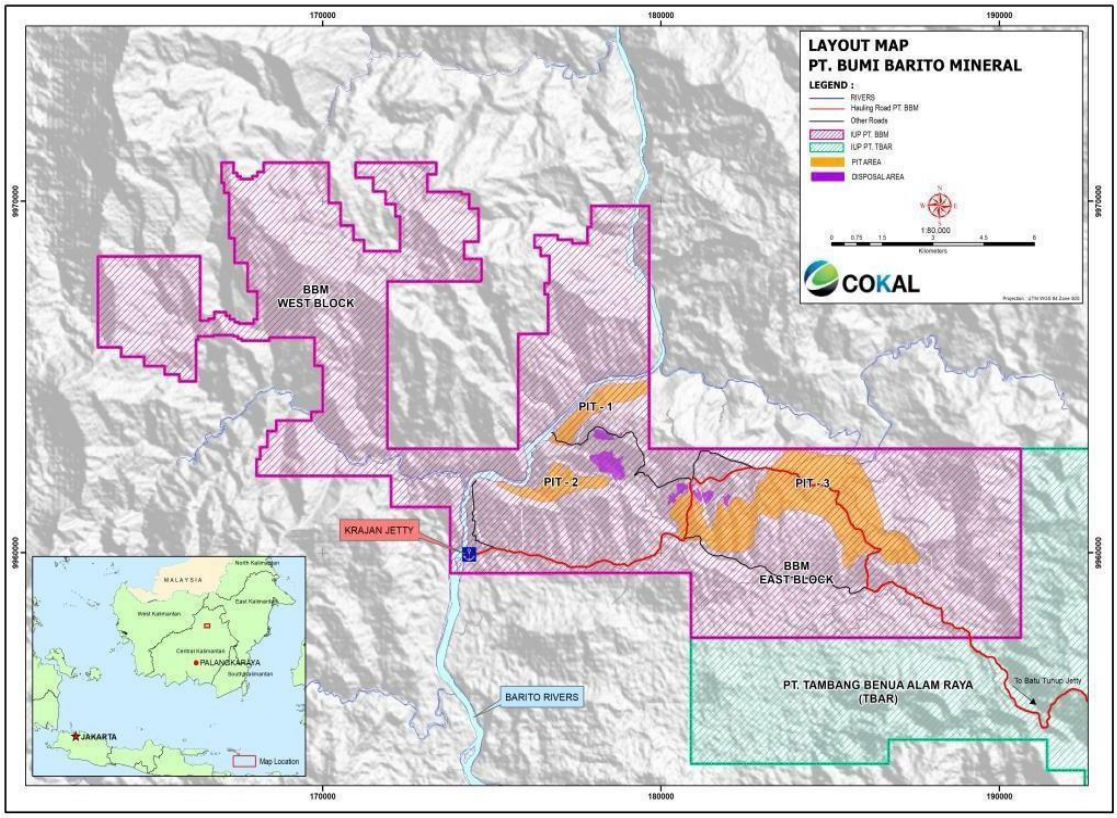
Geological Setting and Resources

The BBM permit area is bisected by the Barito River in a north–south orientation. Coal-bearing sediments are distributed across almost the entire IUP, with mineable open-cut areas influenced by the river and three major fault systems.

- **East Block**: Drilling to date has focused on the eastern side of the river, confirming an estimated 260.1 Mt of Resources[1] and 22.98 Mt of Reserves[2] (revised June 2026)
- **West Block**: More than 130 mapped outcrops have been identified; no Mineral Resource has been estimated for the West Block .

Operations and Infrastructure

BBM commenced commercial production of metallurgical coal in November 2022. The company is actively advancing road and port infrastructure upgrades to support efficient coal transportation and to underpin long-term production growth.



BBM Project Area

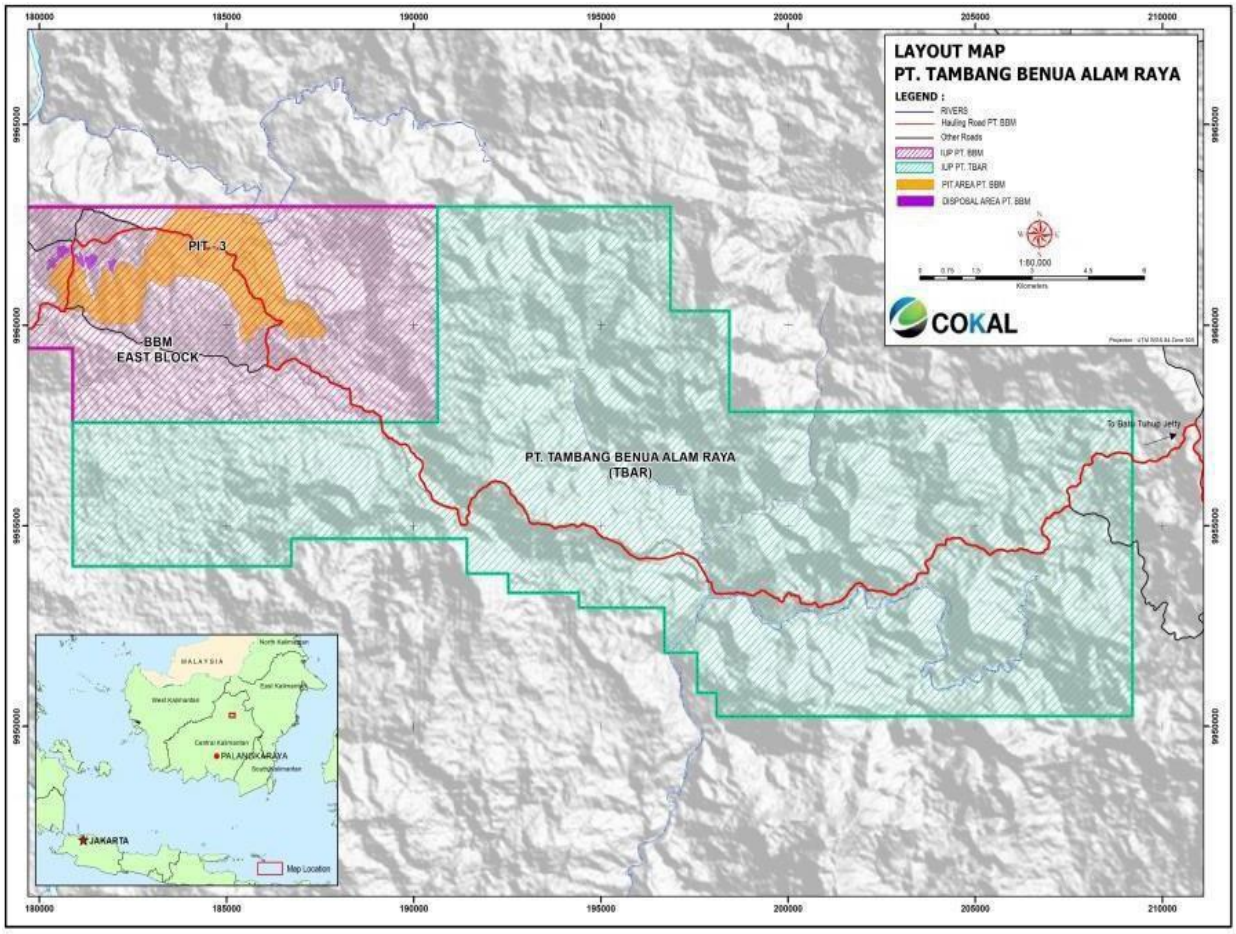
[1] 260.1Mt Resources comprised 18.7Mt Measured, 22.9 Mt Indicated and 218.5Mt Inferred
[2] 22.98 Mt of Reserves comprised 13.68Mt Proved and 9.3Mt Probable

Tambang Benua Alam Raya (TBAR) Tenement

The TBAR exploration license encompasses 18,850 hectares directly adjoining the southern boundary of Cokal's BBM tenement. Geological mapping along a 17 km strike length has delineated four coal seams with coking coal potential. These seams are considered correlatives of the B, C, D, and J seams within BBM.

Permit Status – IUP Exploration License

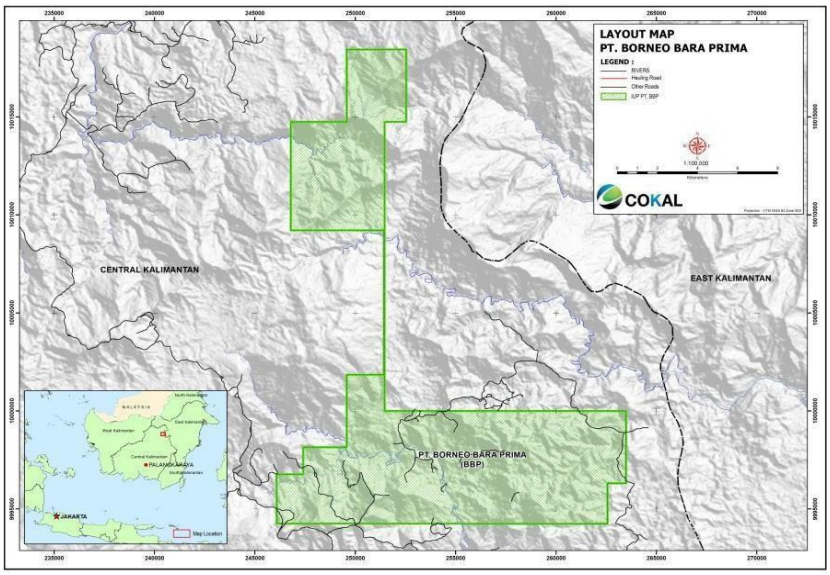
TBAR Project Area



Borneo Bara Prima (BBP) Tenement

The Borneo Bara Prima (BBP) project, in which Cokal holds a 60% interest, covers 13,050 hectares in Murung Raya Regency, Central Kalimantan. The project has been granted an Exploration Forestry Permit (IPPKH) and is listed on the Central Government's Clean and Clear register. The Production and Operation IUP has also been secured, with validity through to June 2033.

Permit Status – IUP Production and Operation IUP has also been secured, with validity through to June. 2033.

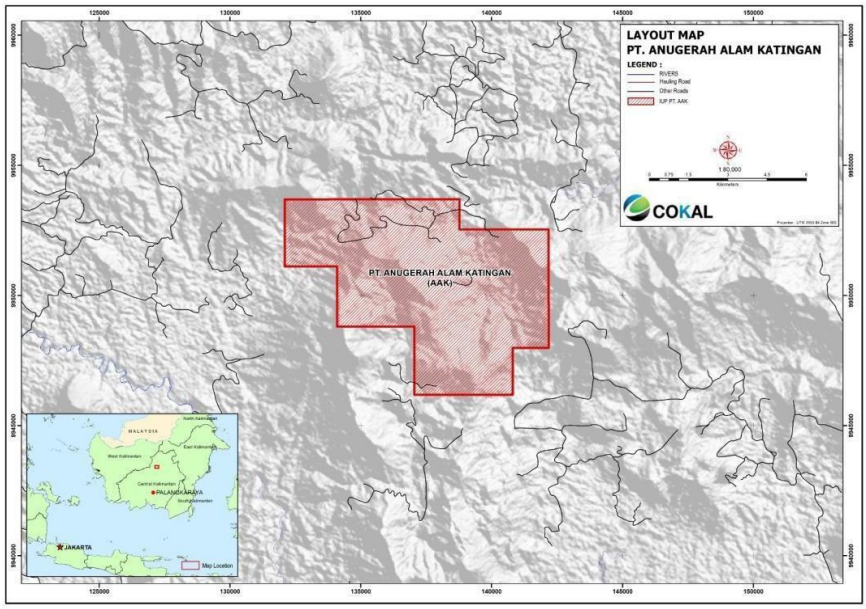


BBP Project Area

Anugerah Alam Katingan (AAK) Tenement

The Anugerah Alam Katingan (AAK) project, in which Cokal holds a 75% interest, covers 5,000 hectares in Central Kalimantan. Applications for the Exploration Forestry Permit (IPPKH) and Clean and Clear certification are in progress, and Cokal continues to closely monitor the advancement of the regulatory approval process.

Permit Status – IUP Exploration License



AAK Project Area

BUMI BARITO MINERAL (BBM) DEVELOPMENT

Mining Operations

Mining activities remained significantly constrained during the quarter ended 30 September 2026, pending receipt of the Phase 2 approval under the annual Work Plan and Budget (RKAB). The company received Phase 2 RKAB approval in mid-September 2026, resulting in prolonged restrictions on mining activity during the quarter. Consequently, mine activities were largely limited to essential maintenance and preservation work across the mining area, haul road, and jetty infrastructure, with production remaining at a minimal level.

Subsequent to this quarter, preparatory activities were undertaken to facilitate the resumption of mining operations following receipt of the Phase 2 RKAB approval, which recommenced in October 2026.

The Company is reassessing its production plan for the remainder of 2026 to reflect the delayed regulatory approval, the resulting interruption to mining activities and the prevailing hydrological conditions across Central Kalimantan. Prolonged dry weather and significantly reduced river water levels across the Upper Barito River system have adversely affected the region's broader coal mining industry, constraining coal movement through established river-based transportation routes and delaying shipments for multiple operators. These conditions have further complicated production timing, stockpile management, and the scheduling of coal deliveries. Accordingly, the Company's production and shipment schedules remain subject to operational recovery following the regulatory delays and improvements in weather and river conditions.

Hauling and Logistics

PT HML & PT BSN continued hauling previously mined coal this quarter; however, hauling remained significantly slower due to regulatory restrictions affecting mining operations and limited availability of new mining output. In parallel, the company undertook routine maintenance, dry-docking, and repair work on the PT Barito Samudera Nusantara (BSN) fleet to maintain operational readiness.

No barging activities were undertaken during the quarter.

Subsequent to this quarter, hauling activities resumed in October 2026, no barging activities had taken place due to exceptionally low river water levels resulting from the prolonged dry season across Central Kalimantan. Prevailing conditions have materially constrained navigation along the Barito River system, particularly in upstream sections, where reduced water depths have restricted barge movements and loading capacity and, in some areas, rendered waterways temporarily unnavigable.

The disruption reflects a broader industry-wide logistical challenge rather than a constraint specific to the Company. Industry reporting in September 2026 indicated that the low-water conditions affecting the Barito River could disrupt approximately 3.0-3.7 million tonnes of coal shipments per month across the region. Other industry reports also documented significant reductions in river depths and interruptions to coal transportation by multiple producers. These conditions have delayed cargo movements and affected shipment schedules across Central Kalimantan.

Industry source of report : PERHAPI

Coal Sales and Shipments

In the previous quarter, PT Bumi Barito Mineral (BBM) completed an export coal sale of approximately 10,200 tonnes to China, structured by M Resources, with coal sold through PT Sumber Global Energy Tbk, and the Company received the funds this quarter. No coal sales were recorded during the quarter.

The next shipment was delayed and is tentatively scheduled for mid-November 2026 because persistently low water levels along the river transportation route have constrained barge movements and delayed coal transport to the export loading point.

Dry weather and the associated drop in river levels across Central Kalimantan have affected the wider coal transportation and export supply chain, delaying shipments for multiple industry participants. The revised laycan remains subject to prevailing river conditions and the availability of suitable navigational windows to facilitate the safe and efficient movement of coal.

In addition to the overseas shipment, the Company is progressing arrangements for further domestic coal deliveries scheduled at the end of this year. The execution and timing of these deliveries remain dependent on prevailing river water levels and the availability of suitable transportation and barging conditions.

Road Update and Development Works

Road upgrade and development works continued during the quarter under the Company's engagement with Petrosea, with works progressing across various sections of the road connecting Krajan Jetty to Pit 3, as well as the road section extending from Pit 3 to KM52. These works form part of the Company's ongoing efforts to improve road infrastructure, enhance haulage reliability and support the transportation of coal from the mine to the river logistics network.

In addition to the works undertaken by Petrosea, the BBM infrastructure team carried out routine maintenance on the Batu Tuhup Jetty access road to maintain road accessibility and support ongoing site and logistics activities.

During this quarter, the team completed construction and handover of key site infrastructure, including an additional worker's camp and workshop facilities at Batu Tuhup Jetty, as well as an additional worker's camp and office facilities at the mine site. These facilities strengthen the Company's operational infrastructure and provide essential accommodation, maintenance, and administrative support for mining and logistics activities.

CORPORATE ACTIVITY

Secures Three-Year Extension of US$20 million repayment

On 29 September 2026, the Company announced that PT Bumi Barito Mineral (BBM), in which Cokal holds a 60% interest, entered into two amendment agreements with International Commodity Trade Pte Ltd (ICT). One amends the Capital Participation Agreement and the other amends the Coal Marketing Agreement.

The amendments give BBM greater financial flexibility by responding to current coal market conditions and changes in Indonesia's mining regulatory framework. They also give BBM more time to complete key infrastructure works and increase coal production.

Amendment to Capital Participation Agreement
Under the Capital Participation Agreement, as previously amended, ICT provided BBM with a Capital Sum of US$20 million, originally due for repayment on 15 January 2027. Monthly fees are also payable by BBM under the agreement. At BBM's request, ICT has agreed to the following:

- Repayment of the Capital Sum is extended by three years, from 15 January 2027 to 15 January 2030.
- Billing of monthly fees for July 2024 to December 2024 and July 2025 to September 2026 is deferred until 1 January 2028.

The deferred amounts are subject to interest at 10% per annum during the applicable deferral periods. ICT will bill BBM for the interest at the end of those periods.

Amendment to Coal Marketing Agreement
Under the Coal Marketing Agreement, ICT markets BBM's coal. In consideration of the concessions above, the parties agreed to vary the quantity of coal to be marketed by ICT:

- The total quantity of coal marketed or sold through ICT will be, as a minimum, the first 20 million tonnes of coal produced from the BBM mine. ICT will receive its existing marketing fee of 6% on coal marketed or sold under the agreement.
- The amendment remains valid until BBM has produced and sold its first 20 million tonnes of coal through ICT.

All other terms and conditions of the Capital Participation Agreement and the coal marketing agreements remain unchanged.

General

The Company had US$193k in cash at the end of the quarter, with additional undrawn facilities of US$2.56 million (subject to the foreign exchange rate).

During the quarter, the aggregate amount of payments made to related parties and their associates for Directors' fees, consulting fees, company secretarial fees, and Sydney office rental fees totalled US$42k.

The Company spent $249k on mine development activities during the quarter and $Nil on exploration. In addition, US$1.0m was spent on production activities. The details of the activities carried out during the quarter are outlined in this report.

Tenement Schedule

At the end of the quarter, the Company held the following tenements:

LOCATION	LICENCE NAME	TENEMENT NUMBER	HOLDER	OWNERSHIP		STATUS
				This Quarter	Last Quarter	
Central Province, Kalimantan, Indonesia	Bumi Barito Mineral (BBM)	188.45/149/2013	PT Bumi Barito Mineral	60%	60%	Granted
	Tambang Benua Alam Raya (TBAR)	570/25/DESDM-IUPEKS/II/DPMTSP-2020	PT Tambang Benua Alam Raya	75%	75%	Granted
	Borneo Bara Prima (BBP)	188.45/570/2014	PT Borneo Bara Prima	60%	60%	Granted
	Anugerah Alam Katingan (AAK)	41/DPE/III/VI/2011	PT Anugerah Alam Katingan	75%	75%	Granted

ENDS

Further enquiries:
Domenic Martino
Non-Executive Chairman
E: dmartino@cokal.com.au

This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX: CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia, which are considered prospective for metallurgical coal.

Compliance Statement

This announcement contains information relating to Mineral Resources Estimates and Ore Reserves as set out in the Company's Annual Resource Statement reported in accordance with the 2012 edition of the "Australasian Code for reporting of Exploration Results, Minerals resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.cokal.com..

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Cokal Limited	
ABN	Quarter ended ("current quarter")
55 082 541 437	**30 September 2026**

Consolidated statement of cash flows		**Current quarter US$'000**	**Year to date (3 months) US$'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	843	843
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	(68)	(68)
	(c) production	(1,012)	(1,012)
	(d) staff costs	(245)	(245)
	(e) administration and corporate costs	(122)	(122)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(604)**	**(604)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(28)	(28)
	(d) exploration & evaluation and mine development	(249)	(249)
	(e) Investment	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter US$'000	Year to date (3 months) US$'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(277)**	**(277)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,812	1,812
3.6	Repayment of borrowings	(835)	(835)
3.7	Transaction costs related to loans and borrowings	(98)	(98)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**879**	**879**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	194	194
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(604)	(604)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(277)	(277)
4.4	Net cash from / (used in) financing activities (item 3.11 above)	879	879

Consolidated statement of cash flows		Current quarter US$'000	Year to date (3 months) US$'000
4.5	Effect of movement in exchange rates on cash held	1	1
4.6	Cash acquired	-	-
4.7	**Cash and cash equivalents at end of period**	**193**	**193**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter US$'000	Previous quarter US$'000
5.1	Bank balances	193	194
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Cash in Hand)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.7 above)**	**193**	**194**

6.	Payments to related parties of the entity and their associates	Current quarter US$'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	42
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amounts at quarter end US$'000**	**Amount drawn at quarter end US$'000**
7.1	Loan facilities	32,956*	30,388
7.2	Credit standby arrangements		
7.3	Other (Prepayment)	1,402	1,402
7.4	**Total financing facilities**	34,358	31,790
7.5	**Unused financing facilities available at quarter end**		2,568
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. *The Indonesian bank loan facilities are denominated in IDR, and their USD-equivalent balances are subject to foreign exchange movements.		

1. US$800,000 loan facility provided by Aahana Minerals Resources SDN BHD (Lender) was executed in September 2020. The facility interest rate is 12% per annum, compounded monthly and payable on the funds drawn down. The loan is repayable within 30 days of receipt of a written demand for repayment by the Lender. Cokal Limited has provided a corporate guarantee for payment the Loan. The group can utilize full amount of the facility when required.
2. US$500,000 loan facility provided by Alpine Invest Holding Ltd was executed on 20 April 2021. The facility interest rate is 12% per annum, compounded monthly and payable on the funds drawn down. The group can utilize full amount of the facility when required.
3. US$250,000 loan facility provided by Alpine Invest Holding Ltd was executed on 9 June 2021. The facility interest rate is 12% per annum, compounded monthly and payable on the funds drawn down. The group can utilize full amount of the facility when required.
4. On 29 December 2020 Cokal Limited entered into an agreement to monetise near-term coal production from BBM production. PT Sumber Global Energy ("SGE") will advance BBM a total of US$2.0m as consideration for Cokal appointing SGE as Exclusive Sales Agent for domestic Indonesia coal sales, whereby SGE will undertake the marketing and sales of BBM coal sold into the Indonesian domestic market, for a period of 2 years from the date of first delivery of coal to SGE. BBM will repay the US$2.0m to SGE through a reduction in the coal sales price over the term of the Agreement. The Group has been making repayments under this facility from coal sales. As at 30 September 2026, the outstanding balance of the facility was USD 1.40 million.
5. On 14 July 2021 Cokal executed a US$20m debt financing facility with International Commodity Trade (ICT) for development of the Bumi Barito Mineral (BBM) Coking Coal Project.

   The fee for the debt finance is linked to BBM mining operations and is calculated as follows:
   - Total Fee for debt finance of US$0.20 per BCM of overburden removal at BBM;
   - Total Fee for debt finance is capped at a maximum amount of 200,000,000 BCM of overburden work which equates to a maximum amount of US$40m (this fee includes interest payable); and
   - The fee is payable on a monthly basis, based on actual overburden removal with a minimum of 2,000, 000 BCM of overburden a month (US$400,000).

   The repayment date of the debt has been extended to 15 January 2030 and fees deferred to 1 January 2028 with 10% interest accruing.

   The Fee for ICT shall be paid on a monthly basis by BBM and shall be based on the actual overburden being stripped during the month as follows:
   - At the beginning of each month, BBM shall submit a survey report to ICT on the actual volume of overburden work done in the previous month; and
   - ICT shall then submit an invoice to BBM based on the survey report (Invoice); and
   - Upon receipt of the Invoice, BBM shall make payment to ICT within thirty (30) day from the cut-off period of each production month.
6. US$2,000,000 loan facility provided by International Commodity Trade (ICT) was executed on 7th February 2024. A facility fee of 20% per annum is payable over 4 quarters at 5% per quarter. Both parties agreed to increase the loan facility for an additional US$ 1,000,000. The Group has drawn down a total of US$2,100,000 under this facility as at 30 September 2026.
7. During the quarter ended 30 June 2025, the Group secured loan facilities from Indonesian banks with an aggregate limit of IDR 150 billion, equivalent of USD 8.38 million (subject to the foreign exchange rate). As at 30 September 2026, total drawdowns under these facilities amounted to IDR 148 billion, equivalent to USD 8.28 million.

8.	Estimated cash available for future operating activities	US$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(604)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(249)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(853)
8.4	Cash and cash equivalents at quarter end (item 4.7)	193
8.5	Unused finance facilities available at quarter end (item 7.5)	2,568
8.6	Total available funding (item 8.4 + item 8.5)	2,761
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3 quarters

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: **30 October 2026**

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.