Spectur Limited (ASX:SP3) Quarterly Activities Report

Quarter ended 30 September 2026 (Q1 FY27)

30 October 2026

Highlights

- Customer cash receipts of $1.54M; renewed focus on sales conversion and cash generation.
- Revenue of $1.47M, including recurring revenue of $1.22M.
- Net operating cash outflow of $1.10M and closing cash of $0.76M.
- Melbourne production relocation to improve supply-chain access, reduce overheads and lower east-coast freight costs.
- Cloud and infrastructure optimisation projects expected to deliver ongoing cost benefits in coming quarters.

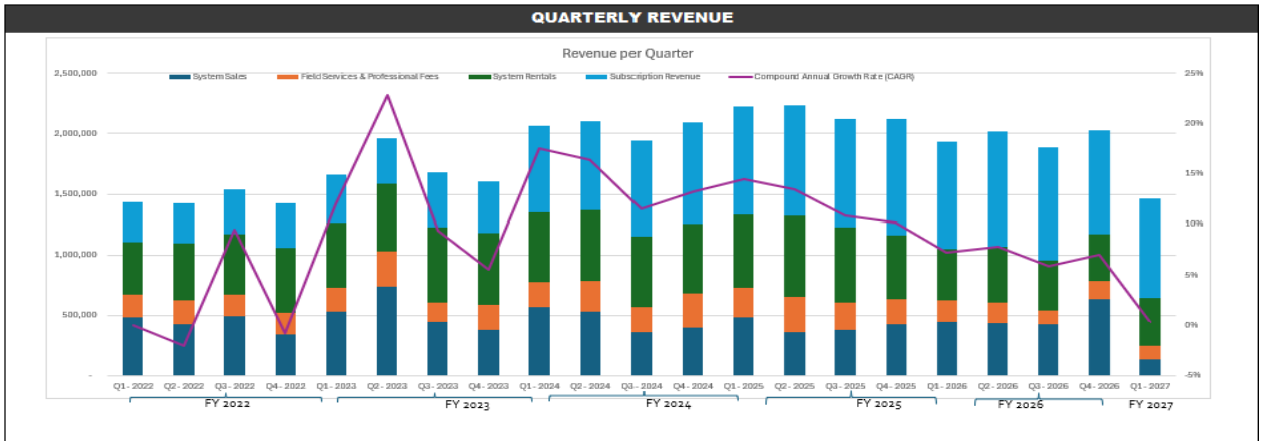
Wireless sensing, thinking and acting solutions and platforms company Spectur Limited (ASX:SP3) (**"Spectur"** or the **"Company"**) is pleased to report on its activities for the quarter ended 30 September 2026 (Q1 FY27 or the Quarter).

Q1 FY27 Revenue Performance

Spectur Group revenue performance is presented below, comparing the Quarter (Q1 FY27) with the Prior Quarter (Q4 FY26) and the Prior Corresponding Period (PCP, Q1 FY26).

Revenue	Q1 FY27	Prior Quarter, Q4 FY26	PCP, Q1 FY26
Total Revenue	$1.47M	$2.023M	$1.93M
Recurring Revenue	$1.22M	$1.240M	$1.31M
Cash Receipts from Customers	$1.54M	$2.440M	$2.19M

Cash receipts from customers were $1.54M for Q1 FY27.



Revenue was lower than both comparison periods. Recurring revenue was broadly stable against the prior quarter, but lower than the prior corresponding period following completion and non-renewal of the Orange County contract in the United States. Customer cash receipts declined by $0.90M from the prior quarter and $0.65M from the prior corresponding period.

Management considers the softer first-quarter trading conditions consistent with the seasonal pattern observed in previous financial years. The decline against the prior corresponding period nevertheless underscores the importance of stronger sales execution and collections.

Sales and operating priorities

During the Quarter, Spectur undertook the relocation of production to Melbourne. The move is expected to improve access to suppliers, reduce overheads by $100,000 and shorten delivery times while lowering freight costs for east-coast customers.

One-time IT project expenditure during the Quarter supported improvements intended to reduce ongoing cloud and infrastructure costs, with benefits expected in coming quarters. These initiatives complement the Company's sales focus as it progresses from a hardware provider to a rugged AI services provider, combining revenue generation with continued overhead optimisation.

Cash flow and funding

Operating payments included staff costs of $1.001M, product manufacturing and operating costs of $906K, research and development costs paid to third parties of $198K, advertising and marketing of $150K, and administration and corporate costs of $376K.

First-quarter cash demands included annual ASX and other compliance fees, planned expenditure and one-time optimisation projects. Management remains focused on strengthening sales and collections while realising the benefits of a more efficient cost base.

Net investing cash outflow was $29K, primarily comprising $28K of property, plant and equipment purchases. Net financing cash inflow was $528K, comprising an R&D advance payment of $630K, less

borrowing repayments of $52K and loan transaction costs of $19K. Lease liability repayments for the period were $31K.

Cash decreased by $600K during the Quarter, from $1.362M to $762K.

Executive commentary

Spectur CEO Anthony Schmidt said:

“Our priority is clear: grow sales and revenue while continuing to optimise the cost of running the business. September-quarter cash collections were below our expectations, but recurring revenue of $1.22M remained broadly stable against the June quarter and provides a base from which to operate the business. Relocation of the Company’s production facility to Melbourne and cloud infrastructure optimisation projects are practical steps towards a more efficient business. We expect these initiatives to improve supply-chain access, reduce delivery costs, and lower ongoing infrastructure costs and overheads as the benefits flow through in the remainder of the financial year.

Seasonal trading softness and annual compliance costs affected the first quarter, but our focus is firmly on execution. As we progress towards a rugged AI services model, we are concentrating on turning opportunities into revenue, improving cash collections and delivering better financial outcomes.

Spectur’s sales and marketing activities are focused on engaging prospective buyers and converting opportunities into revenue. This includes attending key trade events and sponsoring public safety forums, including the Disaster Management Summit and Water Safety Conference. These activities provide direct access to customers and decision-makers, strengthen awareness of Spectur’s safety and surveillance and warning capabilities, and support the development of a targeted sales pipeline. This commercial focus is being pursued alongside ongoing overhead optimisation to support more efficient growth.”

Legal proceedings

Spectur continues proceedings in the Supreme Court of Western Australia concerning alleged breaches of post-employment obligations and misuse of confidential information associated with its Perth rental business. The Company remains focused on protecting its customer relationships, intellectual property and shareholder interests as the matter progresses. At the date of this update, we await the defendants’ defence filings, and expect the matter will progress in the next quarter.

Related party payments

Payments to related parties and their associates totalled $115K within operating cash flows, comprising CEO remuneration, non-executive director fees and associated superannuation.

Disclosure under Listing Rule 4.7C.3 – Payments to Related Parties and their Associates During the Quarter

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Salary Paid to CEO	92,717
Non-Executive Director Fees Paid	12,460
Superannuation Paid to CEO	8,155
Superannuation Paid to Directors	1,610
Total Payments to Related Parties	114,942

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited.

For further information, please contact:

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To stay up to date on company news and announcements, register your details on the Spectur investor portal.

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT (Internet of Things), camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector. The Company fully owns Three Crowns Technologies Limited.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 4G/5G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools and AI solutions.

Spectur has nearly 20 employees across Australia, with offices in Brisbane, Sydney, Melbourne and Perth. The Company services more than 600 active customers with close to 3,000 camera systems currently deployed. The Company designs, codes, manufactures, sells, installs and maintains its hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk, and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual, and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.