Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**ANTARES METALS LIMITED**
ABN	**11 110 599 650**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Richard Maddocks
Date of last notice	30 January 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	**Direct and Indirect**
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	*Rex Romae Pty Ltd* *<Maddocks Investment A/C>, (Director & Beneficiary)*
Date of change	26 October 2026
No. of securities held prior to change	**Indirect** 1,642,612 Fully Paid Ordinary Shares 565,340 Unlisted Options, Ex $0.03 Exp 30 June 2027 312,500 Unlisted Options, Ex $0.02 Exp 31 Jan 2029 **Direct** 750,000 Performance Rights, Ex $Nil, Exp 31 Dec 2026.
Class	(a) Fully Paid Ordinary Shares (b) Options Ex $0.012, Exp 26 October 2029
Number acquired	(a) 1,500,000 (b) 750,000
Number disposed	-

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$7,500.00
No. of securities held after change	**Indirect** 3,142,612 Fully Paid Ordinary Shares 565,340 Unlisted Options, Ex $0.03 Exp 30 June 2027 312,500 Unlisted Options, Ex $0.02 Exp 31 Jan 2029 750,000 Unlisted Options, Ex $0.012 Exp 26 Oct 2029 **Direct** 750,000 Performance Rights, Ex $Nil, Exp 31 Dec 2026.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Director Placement Securities Following Shareholder Approval.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	