Nanoveu Limited
ACN 624 421 085
Level 45, 108 St Georges Terrace
Perth WA, 6000 Australia
+61 8 6244 9095
www.nanoveu.com

ASX RELEASE **30 October 2026**

ASX: NVU

First 16nm ECS-DoT Silicon Received as ECS-DoT-22 Pipeline Reaches Eight Customers at Design-In Stage

September 2026 quarter marked by first 16nm ECS-DoT silicon from TSMC, eight ECS-DoT-22 customers at Design-In stage, a Bosch Sensortec reference design, a granted US patent and completion of the Spinoff Robotics acquisition

Quarterly Activities Report for the Quarter ended 30 September 2026

Highlights

- **ECS-DoT-22 commercial pipeline:** At 30 September 2026 EMASS was tracking 33 active customer opportunities for the 22nm ECS-DoT, with eight customers at Design-In stage and three testing the chip on evaluation kits. 20 opportunities are in North America, 12 in Asia-Pacific and one in Europe. Preparations for full mask production of ECS-DoT-22 continued during the Quarter, with technical verification under way and a new batch of evaluation boards manufactured for customer engagements.
- **First 16nm ECS-DoT silicon received:** Packaged engineering samples of the 16nm ECS-DoT were received from TSMC in September 2026. The 16nm device adds an integrated Bluetooth Low Energy subsystem, expanded on-chip memory, a dedicated object-detection accelerator and a hardware floating-point unit. Bring-up and characterisation are under way.
- **Bosch Sensortec reference design:** EMASS and Bosch Sensortec released an edge-AI asset-tracking reference design combining five Bosch Sensortec sensors with ECS-DoT, now available to customers for evaluation.
- **US patent granted:** US Patent No. 12,651,452 B2, covering accelerator circuitry for non-maximum suppression in object detection, was granted. The patent is exclusively licensed to EMASS and the circuitry is implemented in the 16nm ECS-DoT.
- **Spinoff Robotics acquisition completed:** The acquisition of Spinoff Robotics completed on 2 July 2026, adding the ALICE tethered aerial platform, the METRON 3D measurement system and in-house aerial robotics engineering capability to the group.
- **Second-phase ECS-DoT drone trials:** Live flight trials announced on 13 July 2026 across three more complex trajectories recorded peak cruise-efficiency gains of up to 51.0% at 7 m/s with ECS-DoT active, at under 10 mW of total system power and with no changes to the drone's battery, airframe or propulsion.

- **METRON inspection MOU with NovaPeak:** Spinoff signed a non-binding MOU with NovaPeak Pte Ltd, a subsidiary of ISDN Holdings Limited, to assess integration of METRON with NovaPeak's LiveInspect.AI platform for the inspection of confined and hard-to-access infrastructure.

- **EyeFly3D™ launch in India:** Binding OEM agreement with One Immersive, supported by a US$300,000 pilot purchase order, for the launch of glasses-free 3D content on mobile devices in India. Delivery of the Apple-device films, approximately 52,000 units, has been completed.

Nanoveu Limited (ASX: NVU, OTCQB: NNVUF) ("Nanoveu" or the "Company"), a technology company specialising in advanced semiconductor, drone and materials sciences, is pleased to provide this activity report for the quarter ended 30 September 2026 ("September Quarter"), along with the Company's Appendix 4C cash flow report.

The September Quarter was a period of commercial build-out for the Company's semiconductor subsidiary, Embedded A.I. Systems Pte Ltd ("EMASS"). The ECS-DoT-22 customer opportunity pipeline, reported in detail for the first time shortly after quarter-end, stood at eight customers at Design-In stage. First silicon of the 16nm ECS-DoT arrived from TSMC, a reference design was released with Bosch Sensortec, a US patent covering ECS-DoT object-detection circuitry was granted, and EMASS established an engineering subsidiary in Egypt.

Dr David Pevcic, Executive Chairman of NVU, commented: *"Always-on AI inside battery-powered devices is a market the big chip makers have not claimed, and ECS-DoT-22 goes into it with efficiency the published benchmarks put well ahead of the competition. This quarter showed what that means commercially: 33 customer opportunities, with eight product teams at multinational and specialist companies working with our chip on specific designs across wearables, hearables, smart home, computing and industrial applications. We now have silicon at two advanced nodes and our own engineering base in Cairo to keep that lead. The acquisition of Spinoff Robotics gives the Company two advanced airframes already in commercial deployment, and the engineering expertise to drive edge-AI technology into drones, one of our identified key verticals. Across all of this, our task is to turn ECS-DoT's position into design wins and volume supply, and the whole company is organised around that."*

EMASS – Edge AI Semiconductor Division

ECS-DoT-22 Commercial Pipeline – Eight Customers at Design-In Stage

On 12 October 2026, Nanoveu provided its first detailed update on EMASS's business development pipeline for ECS-DoT-22, the 22-nanometre ultra-low-power edge-AI system-on-chip. At 30 September 2026, EMASS was tracking 33 active customer opportunities, of which 11 customers were working hands-on with ECS-DoT-22 silicon: eight at Design-In stage, whose engineering teams are working with the chip on specific product designs, and three testing the chip on evaluation kits. The remaining 22 opportunities were at the Engage (18) and Qualify (4) stages, where EMASS is working through application discovery and technical fit with the customer's engineering team.

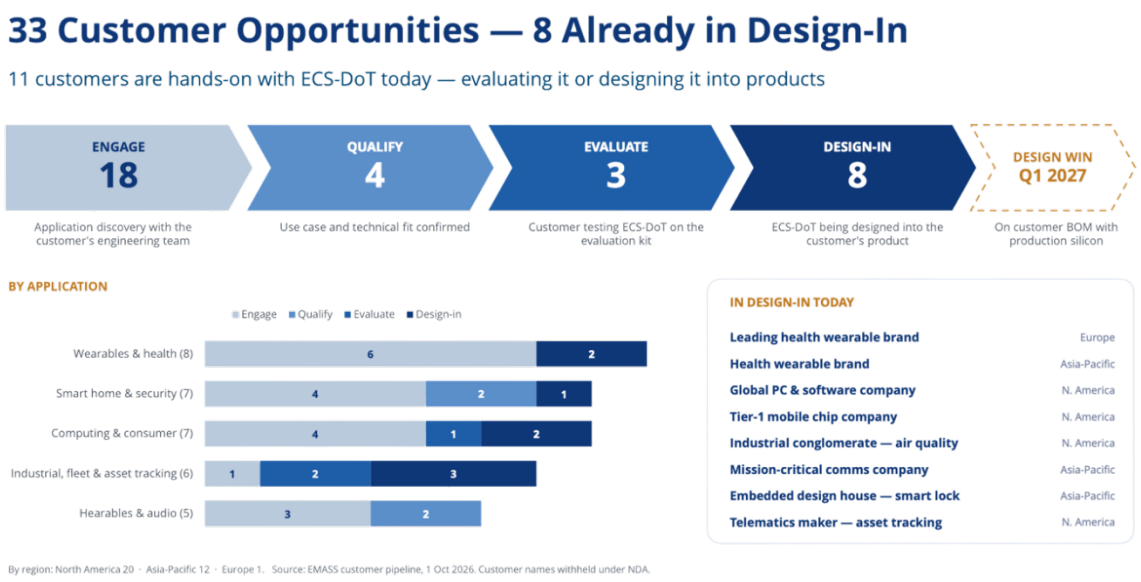


Figure 1: Prospective customers of EMASS with 8 at the Design-In stage

All of the opportunities involve battery-powered products that need always-on intelligence, across five application areas: wearables and health, smart home and security, computing and consumer devices, industrial, fleet and asset tracking, and hearables and audio. By region, 20 opportunities are in North America, 12 in Asia-Pacific and one in Europe. The Design-In and Evaluation groups include multinational technology companies with multi-billion-dollar annual revenues, together with health-wearable brands, an industrial manufacturer and fleet telematics companies.

The next milestone is the first design win, the point at which ECS-DoT-22 is on a customer's production bill of materials. EMASS is working with each Design-In customer to align ECS-DoT-22 supply with that customer's product development and launch schedule; timing rests on the customer's own product decisions. The pipeline is a management measure of commercial activity. None of the opportunities reported is a binding supply agreement, purchase order or revenue commitment, and each may advance, stall or fall away at any stage.

ECS-DoT-22 Production Readiness and Customer Enablement

ECS-DoT-22 is EMASS's commercial product and the device on which the pipeline above is built. During the Quarter EMASS continued preparations for full mask production of ECS-DoT-22, the step that enables volume supply, with technical verification under way; the commencement of full mask production will be announced when it occurs. A new batch of evaluation boards was manufactured for customer engagements, the ECS-DoT integrated development environment was being finalised ahead of customer release, and further reference designs are in development with ecosystem partners, building on the asset-tracking design released with Bosch Sensortec.

The pipeline is generated by EMASS's direct sales team, supported by manufacturer sales representatives in North America, Europe and China and by distribution partners in Europe and Asia. Each engagement is a technical sell: the customer receives an evaluation kit, benchmarks ECS-DoT-22 against its own workload, and ports its AI models onto the chip with EMASS application engineers before carrying the design into production. That engineering support is provided from EMASS's teams in Singapore, the United States and Cairo.

EMASS Engineering Subsidiary Established in Egypt

During the Quarter, EMASS established a wholly owned subsidiary in Cairo, Egypt ("EMASS Egypt"), which employs EMASS's Cairo engineering team directly and gives EMASS the corporate structure to grow that team. EMASS has had engineers in Cairo since it was founded, and the team has carried much of the back-end design work on the ECS-DoT family. EMASS Egypt is intended to support the ECS-DoT-22 production program, bring-up and characterisation of the 16nm ECS-DoT, and the design of future ECS-DoT generations, including the Company's continuing evaluation of smaller process nodes. Cairo allows EMASS to add experienced design engineers without a proportionate increase in operating cost.

The subsidiary formalises a presence built through EMASS's collaboration with the Centre of Nanoelectronics and Devices ("CND") at The American University in Cairo ("AUC"), announced on 3 April 2025. Under that collaboration, EMASS and CND engineers implemented a complete 16nm SoC development flow on TSMC's 16nm FinFET process (announced 9 July 2025), which carried the 16nm ECS-DoT through synthesis and physical design to tape-out in January 2026 and to the engineering samples received this Quarter. Dr Yehia Ismail, Director of CND, has been a strategic adviser to EMASS since April 2025. AUC continues to provide access to design and test infrastructure and a pipeline of RTL, verification and embedded-AI engineering graduates into the Cairo team.

First 16nm ECS-DoT Silicon Received from TSMC

In September 2026, EMASS received packaged engineering samples of the 16nm ECS-DoT, the first ECS-DoT device at an advanced FinFET node, following GDS sign-off in December 2025 and tape-out at TSMC in January 2026. The 16nm device retains the RISC-V core and dual deep-learning accelerators of the 22nm platform and adds an integrated Bluetooth Low Energy subsystem (including the RF front end and matching networks), expanded on-chip SRAM, an adaptive fine-grained power-management fabric with microsecond-level sleep and wake behaviour, a dedicated object-detection accelerator for lightweight vision models and a hardware floating-point unit supporting FP16 and FP32.

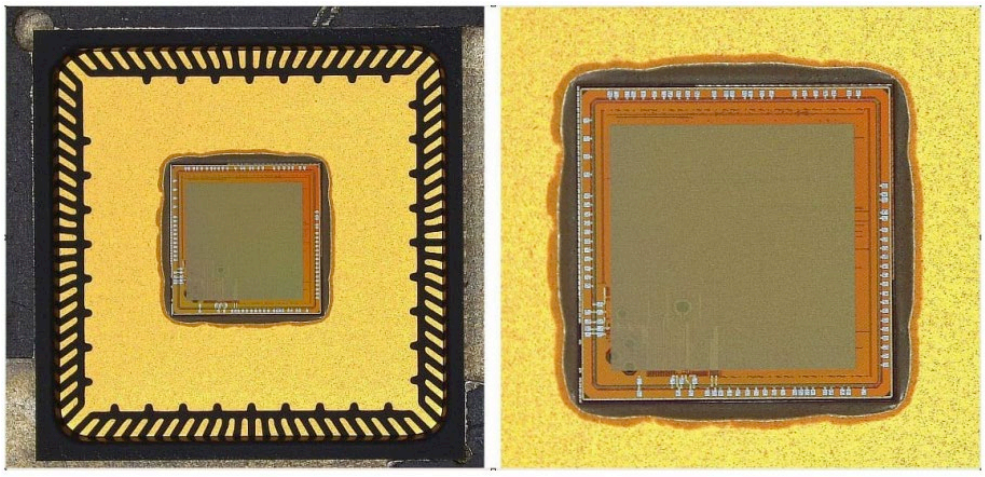


Figure 2: Engineering samples of the 16nm ECS-DoT chip

Work has moved to bring-up and characterisation: confirming core functions, functional and RF testing of the Bluetooth subsystem ahead of regulatory pre-compliance testing, benchmarking of the AI, object-detection and floating-point blocks, and power measurement across active, idle and deep-sleep states. The Company intends to publish measured results

so that figures reported for the 16nm ECS-DoT come from silicon rather than simulation, and to make engineering samples and evaluation boards available to selected customers and partners thereafter.

Edge-AI Asset-Tracking Reference Design with Bosch Sensortec

On 23 July 2026, Nanoveu announced that EMASS and Bosch Sensortec had developed an intelligent asset-tracking reference design combining five Bosch Sensortec sensors (motion, environmental, pressure, magnetic and gas sensing) with the ECS-DoT platform. ECS-DoT fuses the sensor data and runs edge-AI models on the device, converting raw sensor data into contextual events and activating higher-power resources such as wireless communications and GPS only when a meaningful event is detected. The design supports tracking in GPS-denied environments and monitoring of an asset's handling and environmental conditions in transit, with applications in warehouse logistics, cold-chain monitoring, industrial IoT and high-value asset protection. It is available for evaluation by customers developing asset-tracking solutions and joins EMASS's growing range of ECS-DoT reference platforms.

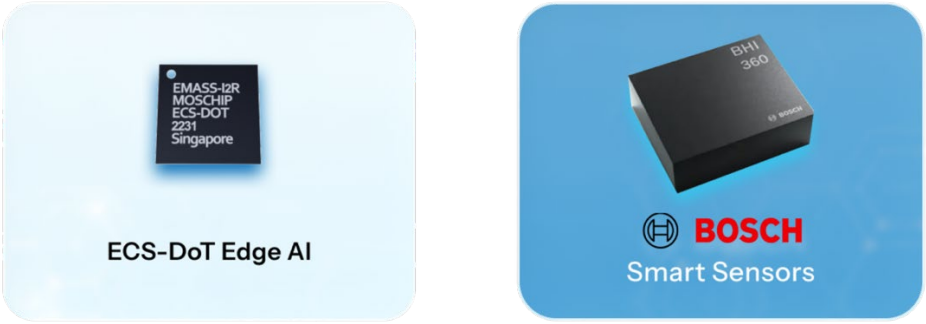


Figure 3: Showcasing Bosch Sensortec and EMASS Partnership

US Patent Granted for ECS-DoT Object-Detection Technology

Nanoveu announced that the United States Patent and Trademark Office had granted US Patent No. 12,651,452 B2, "Accelerator Circuitry for Acceleration of Non-Maximum Suppression for Object Detection", co-invented by Dr Mohamed Sabry and assigned to Nanyang Technological University, Singapore, with an exclusive licence to EMASS. The patented circuitry forms the non-maximum suppression stage of the object-detection accelerator implemented in the 16nm ECS-DoT. The patent runs to 2044, subject to maintenance fees.

Completion of Spinoff Robotics Acquisition

On 2 July 2026, Nanoveu completed its acquisition of 100% of Spinoff Robotics Pte Ltd ("Spinoff"), the Singapore-based aerial robotics company spun out of the Singapore University of Technology and Design. Consideration comprised 3,000,000 fully paid ordinary shares, subject to a 12-month voluntary escrow, and 4,000,000 performance rights subject to revenue, IP-integration and share-price milestones; no cash was paid. Spinoff brings the ALICE tethered aerial platform and the METRON camera-based 3D measurement system, both validated in commercial deployments with Tier-1 Singapore customers, and its co-founder, Dr Chee How Tan, has joined the Nanoveu team as CEO of Spinoff to lead the Company's drone initiatives.

Since completion, Spinoff has continued to serve its Singapore customers while developing next-generation versions of ALICE and METRON.



Figure 4: Showcasing METRON and ALICE in live commercial trials

Second-Phase Live Drone Trials

On 13 July 2026, Nanoveu announced results from the second phase of its live drone flight evaluation program. Using the same controlled methodology as the first-phase trials announced in June 2026, in which identical flight paths are flown under a PX4 open-source autopilot baseline and again with ECS-DoT active, testing across three more complex trajectories (dense zigzags, irregular polygons and diagonal crossings) recorded peak cruise-efficiency gains of up to 51.0% at 7 m/s and average gains of 48.5% at that speed across all trajectories tested. Gains increased with flight speed. ECS-DoT performed continuous real-time flight optimisation at under 10 mW of total system power, with no additional battery capacity or hardware changes. Flight-trial work is now carried out internally through Spinoff, where the focus is on refining a commercial solution and building protectable IP around it.



Figure 5: Showcasing ECS-DoT onboard a drone during live-trials

METRON Integration MOU with NovaPeak

Late in the September Quarter, Spinoff signed a non-binding, non-exclusive memorandum of understanding with NovaPeak Pte Ltd (“NovaPeak”), a Singapore-based drone inspection company and subsidiary of ISDN Holdings Limited (SGX: I07, HKEX: 1656), to jointly assess the integration of METRON with NovaPeak’s LiveInspect.AI inspection platform. NovaPeak is

accredited by the Singapore Accreditation Council as a Type A Inspection Body under SAC TR-78 and has inspected more than 2,000 buildings with its drone fleet. Its platform covers open surfaces such as building façades; many critical components, including bridge and viaduct bearings, sit in confined spaces that conventional drones cannot enter, and METRON was built for those locations.

The MOU has an initial term of 12 months, each party bears its own costs, and any commercial arrangement depends on technical validation, customer requirements and the parties entering into binding definitive agreements. Alongside the MOU, Spinoff is upgrading METRON's camera hardware, AI vision models and measurement software, targeting sub-millimetre accuracy in confined spaces. In earlier validation trials covering more than 50 viaduct bearings, METRON measurements differed from manual measurements by between 0.0 mm and 1.0 mm.



Figure 6: Showcasing MOU signing ceremony

EyeFly3D™ and Nanoshield™ Divisions

On 11 August 2026, Nanoveu announced a binding agreement with One Immersive Inc., a US spatial-computing company, through its Indian subsidiary One Immersive Private Limited, for the launch of glasses-free 3D content for mobile devices in India. A US$300,000 (approximately A$433,500) purchase order for EyeFly3D™ films for Apple and Android devices underpins the pilot deployment, which is being fulfilled by the Company's Hong Kong subsidiary, Fullveu Technologies (HK) Limited. One Immersive supports a major Indian over-the-top (OTT) streaming platform with more than 100 million monthly active users and has converted more than 5,000 hours of content for 2026 using its 2D-to-3D conversion engine. Indian exclusivity under the agreement is conditional on One Immersive achieving cumulative purchases of one million units within 18 months, and follow-on volumes depend on the pilot being deemed successful.

Fullveu has completed delivery of the Apple-device films under the pilot order, approximately 52,000 units across the iPhone models specified by One Immersive.

Nanoshield™ Solar: during the Quarter the Company continued its engagement with concentrated solar power ("CSP") plant operators and mirror manufacturers on the application of Nanoshield™ Solar coatings to CSP mirror fields.

The Company attended and presented at SolarPACES 2026, the 32nd International Conference on Concentrating Solar Power, Thermal and Chemical Energy Systems, held in Bad Neuenahr-Ahrweiler, Germany, from 15 to 18 September 2026.

Corporate and Financial

Expenditure for the Quarter ended 30 September 2026 included:

- Staff costs of $1,210k comprising the costs of all staff employed by the Company and directors' remuneration, including the Cairo engineering team and recruitment fees in the United States;
- Research and development costs of $357k relating principally to the ECS-DoT-22 production programme with the Company's Application-Specific Integrated Circuit (ASIC) design-services partner, contracted engineering services, drone-integration development and the Shenzhen development centre;
- Advertising and marketing costs of $164k relating to continued engagement with OEMs and commercial partners, including customer outreach, technical marketing materials, and activities aimed at advancing commercialisation of the Company's technology platforms; and
- Administration and corporate costs of $410k.

During the Quarter, the Company continued to invest in progressing its semiconductor commercialisation strategy, including customer evaluation, testing and design-in support activities. Net cash used in operating activities was $2.10 million. Investing activities contributed a net $39k, being the cash held by Spinoff Robotics at completion of the acquisition ($67k) less purchases of equipment and other non-current items. There were no financing cash flows during the Quarter.

The Company's cash position as at 30 September 2026 was $3.080 million (30 June 2026: $5.140 million).

During the Quarter, payments to related parties totalled $261k, comprising directors' fees, executive remuneration and associated superannuation obligations.

Outlook

Nanoveu's priorities for the December quarter include:

- Growing and progressing the ECS-DoT-22 pipeline across the key target verticals, supported by evaluation kits, reference designs and direct application engineering, in step with completing the technical verification that precedes full mask production of ECS-DoT-22.
- Completing bring-up and characterisation of the 16nm ECS-DoT and publishing measured performance and power results before providing engineering samples and evaluation boards to selected customers and partners.
- Building out the Cairo engineering team within EMASS Egypt to support the ECS-DoT-22 production program and the 16nm and future-generation design work.
- Completing the METRON camera and AI upgrades, progressing the NovaPeak evaluation and pursuing further commercial deployments of the Spinoff platforms.
- Supporting One Immersive's launch of EyeFly3D™ glasses-free 3D content on mobile devices in India.

- Maintaining disciplined capital management while supporting commercialisation across the Company's operating divisions.

This announcement has been authorised for release by the Board of Directors.

Further information:

Alfred Chong
Managing Director and CEO
t: +65 6557 0155
e: info@nanoveu.com

About Nanoveu Limited

Further details on the Company can be found at https://nanoveu.com/.

EMASS is a fabless semiconductor company specialising in ultra-low-power, AI-enabled system-on-chip (SoC) solutions for always-on sensing and intelligent processing at the edge. Its ECS-DoT architecture enables real-time AI inference at milliwatt-level power, supporting next-generation applications across drones, wearables, hearables, smart devices, industrial IoT, robotics and autonomous systems.

Spinoff Robotics is a Singapore-based aerial robotics company that designs and builds proprietary drone platforms. Its two current platforms are ALICE, a tethered aerial system engineered for high-payload, extended-duration operations with resistance to GPS and radio-frequency jamming and spoofing, and METRON, a camera-based 3D measurement system for confined-space inspection, delivering millimetre-level precision with AI-driven deviation detection. Both platforms have been validated in commercial deployments with Tier-1 Singaporean customers. Spinoff Robotics provides drone and sensing capabilities complementing the Company's ECS-DoT edge-AI silicon across defence, critical-infrastructure security and industrial inspection markets.

EyeFly3D™ is a comprehensive platform solution for delivering glasses-free 3D experiences across a range of devices and industries. At its core, EyeFly3D™ combines advanced screen technology, sophisticated software for content processing, and the potential for integration with ultra-low-power SoC hardware.

Nanoshield™ includes protective and functional coating technologies designed for use across a range of applications, including solar and other industrial surfaces.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'ambition', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'mission', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information. The customer pipeline described in this report is a management measure of commercial activity and is not a forecast of revenue. Readers should not place undue reliance on forward-looking statements. The Company does not undertake to update or revise any forward-looking statement.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Nanoveu Limited	
ABN	**Quarter ended ("current quarter")**
97 624 421 085	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	12	232
1.2	Payments for		
	(a) research and development	(357)	(1,122)
	(b) product manufacturing and operating costs	(14)	(252)
	(c) advertising and marketing	(164)	(498)
	(d) leased assets	-	-
	(e) staff costs	(1,210)	(3,122)
	(f) administration and corporate costs	(410)	(1,182)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	58	114
1.5	Interest and other costs of finance paid	(16)	(29)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,101)**	**(5,859)**

2.	**Cash flows from investing activities**		**-**
2.1	Payments to acquire:		
	(a) entities	-	
	(b) businesses	-	-
	(c) property, plant and equipment	(9)	(67)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	(19)	(36)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – cash and cash equivalents of $67,000 held by Spinoff Robotics at completion of the acquisition	67	67
2.6	**Net cash from / (used in) investing activities**	**39**	**(36)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	190
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(512)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**7,178**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,140	1,808
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,101)	(5,859)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	39	(36)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	7,178
4.5	Effect of movement in exchange rates on cash held	2	(11)
4.6	**Cash and cash equivalents at end of period**	**3,080**	**3,080**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,780	2,340
5.2	Call deposits	300	2,800
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,080**	**5,140**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	261
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(2,101)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	3,080
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	3,080
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	1.5

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The September 2026 quarter carried a number of non-recurring and front-loaded payments that are not expected to recur at the same level, and the Company continues to manage discretionary expenditure in line with available funding.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company has taken a number of proactive steps to strengthen its funding position and to ensure it has adequate cash resources to advance its operations. In particular, the Company has approximately 129.2 million unlisted options expiring within the next two quarters, which if exercised in full would raise approximately $5.56 million. The company also retains several funding pathways, including but not limited to strategic partnerships and non-dilutive opportunities aligned with the commercial rollout of its EMASS semiconductor business. The Directors believe that such initiatives, if and when pursued, are likely to be successful.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects to be able to continue its operations and to meet its business objectives. That expectation is supported by cash and cash equivalents of A$3.08 million at 30 September 2026, continued progress in the development and commercialisation of the EMASS ECS-DoT chip, and expanding OEM engagement through its U.S. and European sales network. With strengthened working capital and disciplined cost management, the Directors believe the Company is well positioned to deliver on its strategic and commercial objectives.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

30 October 2026

Date: .....

Managing Director and CEO

Authorised by: .....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.