ASX: AS2

ASX ANNOUNCEMENT | 30 October 2026

DIRECTOR RESIGNATION

Askari Metals Limited (**ASX: AS2**) ("**Askari**" or "**Company**") is advises that, Mr Martin Holland has resigned as a Non-executive Director of the Company with effect from today.

Mr Holland joined the board in December 2025 and has provided valuable guidance in regard to the Company's strategy of advancing gold, copper and critical metals opportunities across Ethiopia and Namibia, while evaluating value-accretive battery metals opportunities globally.

The Board would like to thank Mr Holland for his contribution to the Company and wish him all the best in his future endeavours.

This announcement is authorised for release by the Board of the Company.

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FOR FURTHER INFORMATION PLEASE CONTACT

INVESTORS

Gino D'Anna
EXECUTIVE DIRECTOR

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ABOUT ASKARI METALS

Askari Metals is a focused African exploration company with a portfolio of highly prospective gold and critical minerals projects in Ethiopia and Namibia. The Company's flagship Nejo Project in Ethiopia is an advanced-stage brownfields gold and copper opportunity located on the Arabian-Nubian Shield, with a district-scale landholding of approximately 1,200km² surrounding the 1.7Moz Tulu Kapi Gold Mine and along strike from the 3.4Moz Kurmuk Mine.

In Namibia, Askari is advancing its 100%-owned Uis Project, a highly prospective polymetallic critical minerals project located within the Cape Cross–Uis Pegmatite Belt. The project sits close to Andrada Mining's operating Uis Tin Mine and is strategically positioned with access to the Walvis Bay Deepwater Port via sealed road infrastructure.

Askari continues to progress exploration across both core assets, with a focus on unlocking value through systematic drilling, target generation and resource growth opportunities.

For more information please visit: www.askarimetals.com