ASX Announcement
30 October 2026

QUARTERLY ACTIVITIES REPORT

For the period ending 30 September 2026

Highlights:

- **Five-year exploration and drilling agreement signed with the Tassa Community**, covering all surface exploration activities, including drilling, across 100% of the Tassa Silver-Gold Project.
- **New discovery at Tassa of a mineralised northern parallel structure:** Patriot's first mapping and sampling program at Tassa has discovered a 120m long breccia with alteration interpreted to represent the upper levels of a well-preserved epithermal system, with assays received confirming Silver, Copper, Lead, Zinc and Molybdenum 2kms north of the Mineral Resource supporting parallel extension of the mineralised corridor to the north of the existing Mineral Resource.
- **Pachamayo Community authorisation secured** for detailed geological mapping and surface sampling across Community land, including 226 Ha in the northern portion of the Tassa Project.
- **Exploration Manager appointed:** Miguel Montalván Aráoz, a senior geological engineer with more than 20 years' Peruvian experience, joins to lead the Company's Peru team through to drilling.
- **Clear pathway to drilling:** With both the Community agreement and environmental permit secured, the Company has progressed work required to apply for a Drill Permit, with Peru's Ministry of Energy and Mines.
- **Tassa landholding increased from 1,200ha to 1,800ha** through the staking of the Tassa 5 tenement, directly adjoining the 31.4Moz AgEq Maiden Inferred Mineral Resource and extending the interpreted strike length from approximately 2.9km to 3.1km.
- **Portfolio sharpened around Peru:** Patriot is 100% focused on silver and gold exploration in Peru. The Company announced its intention to divest its Zambian copper portfolio, alongside the Gorman Lithium Project.
- **$3.0 million placement secured** via firm commitments at $0.055 per share, in two tranches (the second, of approximately $140,800, to Executive Chairman Hugh Warner was subject to shareholder approval and completed in October), to fund the initial drilling program at Tassa and mapping, sampling and target generation across northern Tassa, as well as work at the Kitumba Copper Project and general working capital.

CEO and Managing Director, Dominic Duggan, commented:

"Signing a five-year exploration agreement with the Tassa Community, covering surface exploration and drilling, is a tremendous result and clears the pathway to drilling at our flagship silver-gold project. It is the result of months of patient, respectful engagement, and I want to thank the Tassa and Pachamayo communities for their trust, and our local team – in particular Jorge Aguilar, Jorge Santiago, Patricia Arevalo and Miguel Araoz – for the work behind it.

***At Tassa**, we discovered new silver mineralisation 2kms north of the current MRE from the first on ground mapping and sampling at the Project. Staking Tassa 5 grew our landholding from 1,200ha to 1,800ha, directly along trend from a Mineral Resource that remains open in all directions. With a valid DIA in place, our focus remains on work on the ground: drill program readiness, mapping and sampling to refine targets for our Phase 1 drilling program in anticipation of the receipt of our drill permit. With community access secured and the support of the $3 million placement announced in August, we have progressed Tassa from acquisition into exploration."*

Operational Overview

The September 2026 quarter delivered the key to progress drilling at its flagship Tassa Silver-Gold Project in Peru: community access for surface exploration, including drilling. Patriot signed a five-year exploration agreement with the Tassa Community, secured an authorisation from the Pachamayo Community for mapping and sampling in the north of the Project, and expanded its landholding through the staking of the Tassa 5 tenement.

Tassa Silver-Gold Deposit, Peru

Five-Year Exploration Agreement Secured with the Tassa Community

On 9 September 2026, Patriot announced it had signed a five-year Land Access Agreement with the Tassa Community (**"Tassa Community Exploration Agreement"**), **covering all surface exploration activities, including drilling, across 100% of the Tassa Community's land overlapping the Project.**

The agreement area encompasses the ground hosting the Company's Maiden Inferred Mineral Resource Estimate of **31.4Moz AgEq @ 52.68 g/t AgEq from 18.53Mt** and its Exploration Target of **774–559Moz AgEq from 422–359Mt @ 57–48 g/t AgEq**.

Cautionary Statement for Exploration Target:

The Exploration Target referred to in this report has been prepared and reported in accordance with the 2012 edition of the JORC Code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target areas reported, and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those releases and that all material assumptions and technical parameters underpinning the results or estimates in those releases continue to apply and have not materially changed.

With the agreement now in place, and Peru's Ministry of Energy and Mines (MINEM) having confirmed that the Project's Environmental Impact Declaration (DIA) remains valid and free of any observations, the Company is progressing its drill permit application to enable a multi-year framework to carry out surface exploration and drilling over the ground hosting the existing Mineral Resource.



Figure 1: Signing of the Tassa Community Exploration Agreement with the local community (refer ASX announcement 9 September 2026)

Pachamayo Community Authorisation – Northern Tassa

On 12 August 2026, the Company announced that the Pachamayo Community had formally authorised the Company to conduct **detailed geological mapping and surface sampling across the Community's land tenure, which includes 226 Ha in the northern portion of the Tassa Project**, for an initial three-month period. The Company announced on 29 October 2026 the results of its maiden sampling program under this agreement.

Together, the Tassa Community Exploration Agreement and the Pachamayo Community Agreement cover the entirety of the Company's 100%-owned Tassa Project, including the Tassa 5 tenement.

Maiden Sampling Completed at Pachamayo (Tassa) – Extending the Corridor North

The Pachamayo target lies on the northern Tassa tenement, immediately north of and adjoining the Tassa Mineral Resource Estimate. Sampling was enabled by the land access agreement reached with the Pachamayo Community.

Mapping at Pachamayo identified a 20m by 120m phreatic breccia controlled by a northeast–southwest structure. Limestone and quartz sandstone fragments are cemented by opaline silica between two altered volcanic units containing clay, iron oxides and possible sulphide remnants. With assays received confirming Silver, Copper, Lead, Zinc and Molybdenum 2kms north of the Mineral Resource supporting parallel extension of the mineralised corridor.

Together, the alteration and breccia textures are interpreted to represent the shallow, upper portion of an epithermal system. The system appears well preserved, indicating that deeper levels where mineralisation is typically concentrated may remain intact. This supports Pachamayo as a prospective intermediate sulphidation (IS) epithermal target, parallel to the main corridor and provides early indications that the mineralised system extends north beyond the current Mineral Resource Estimate.

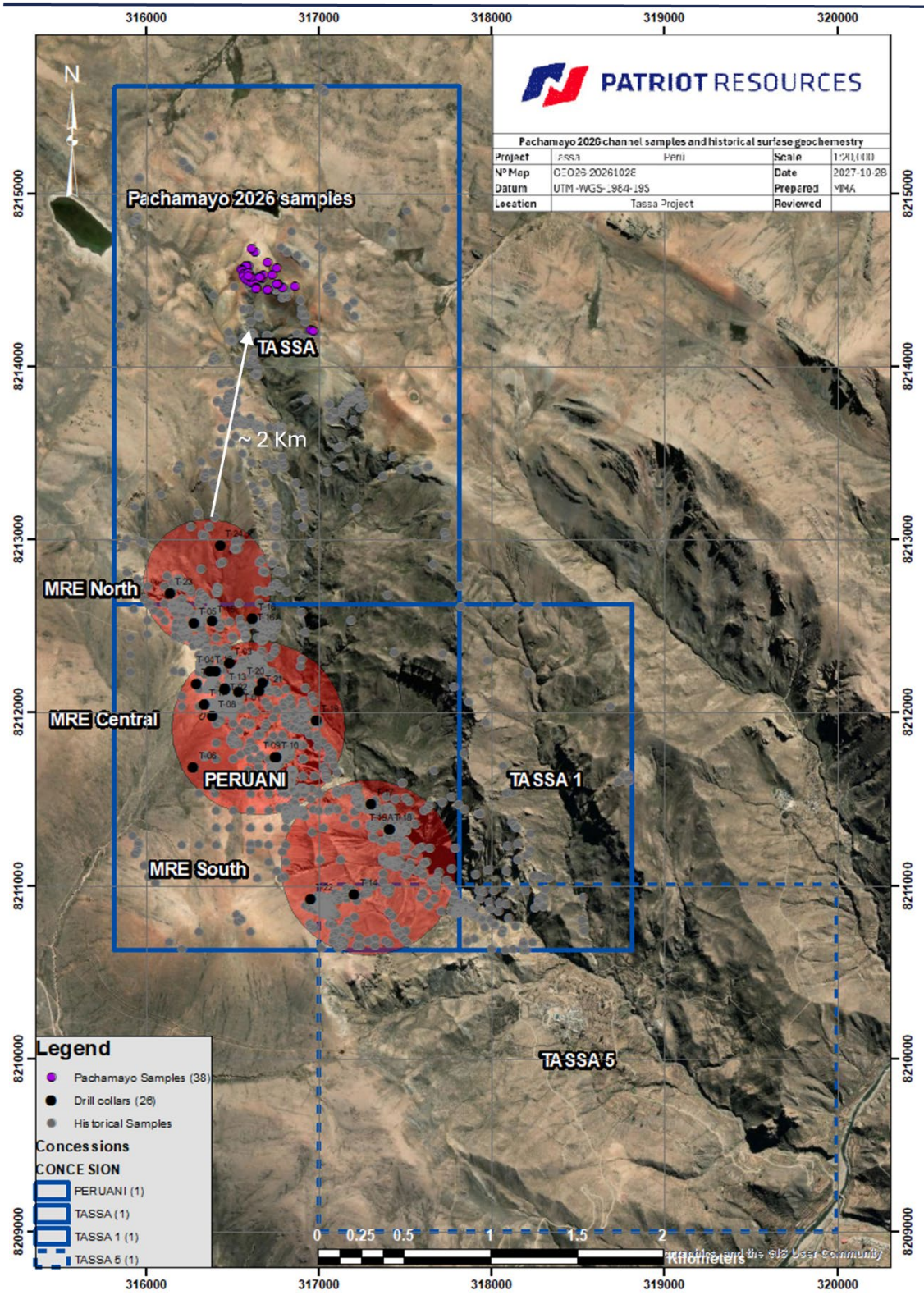


Figure 2: Location of new silver discovery at Tassa 2kms north of the current MRE area.

Tassa 5 Tenement Expands Project Footprint

On 7 August 2026, Patriot announced it had expanded its landholding at Tassa through the staking of a new tenement, **Tassa 5**, located directly south of and immediately adjoining the existing Maiden Inferred Mineral Resource. The addition **increased the Company's tenure at Tassa from 1,200ha to 1,800ha** within the silver-gold mineralised corridor controlled by the Tassa Fault, and extends the **interpreted strike length from approximately 2.9km to 3.1km**, based on available historical data. The Mineral Resource remains open in all directions. Tassa 5 secures ground directly along the southern trend of the system, giving the Company room to test for extensions beyond its previous tenure limits.

Zambia Portfolio - Divestment Decision

On 9 September 2026, Patriot announced its **intention to divest its Zambian copper portfolio**, so that the Company may be 100% focused on silver and gold exploration in Peru.

Gorman Lithium and Critical Minerals Project (100%), Canada - Divestment Process

No new exploration results were announced for the Gorman Lithium and Critical Minerals Project during the September 2026 quarter. The Company commenced an expression-of-interest process for the Project, as disclosed on 8 July 2026, and on 29 July 2026 confirmed its intention to continue with the divestment strategy given its small team and focused allocation of resources.

Corporate Overview

Cash position at 30 September 2026: $2,445,990

$3.0 Million Placement

On 19 August 2026, Patriot announced it had received **firm commitments to raise $3,000,000 (before costs)** via a placement of new fully paid ordinary shares at an issue price of **$0.055 per share**.

The Placement was conducted in two tranches:

- **Tranche 1:** 51,985,455 shares, raising approximately $2,859,200, allotted on 26 August 2026; and,
- **Tranche 2:** 2,560,000 shares, raising $140,800, allotted on 13 October 2026 upon shareholder approval being obtained.

The Company issued 6,750,000 unlisted options exercisable at $0.0825 each (a 50% premium to the Placement Price brokers as part of this placement.

The Placement funds the Company's transition at Tassa from community engagement to on-ground exploration and drilling, following the agreements secured with the Tassa and Pachamayo Communities during the quarter.

Issued Capital

The Company confirms that at 30 September 2026, it has 345,161,594 ordinary shares, 116,629,375 unlisted options and 1,250,000 rights on issue.

ASX Listing Rule Requirements

For the purpose of Listing Rule 5.3.1, Exploration and Evaluation Expenditure during the September 2026 Quarter was $698,000. Full details of exploration activity during the September 2026 Quarter are set out in this report.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In accordance with ASX Listing Rules 5.3.5, payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the Quarter was $236,000 and relate to Directors fees of $182,000, rent of $9,000 and $45,000 for legal and accounting services provided by C&V Legal, of which Diego Cillóniz is a partner.

Compliance Statement

The information in this report relating to operational, exploration and corporate activities at the Tassa Silver-Gold Project, Kitumba/Tonic Copper Project and Gorman Lithium Project has been extracted from ASX announcements previously released by the Company.

These announcements are listed below and are available on the Company's website at www.patriotresources.com.au and on the ASX platform (ASX code: PAT).

Date	Announcement Title
16 February 2026	31.4Moz AgEq Maiden Mineral Resource at Tassa Project
8 May 2026	Massive Silver Exploration Target Upgrade at Tassa
8 July 2026	Maiden Drilling Confirms High-Grade Copper Discovery in Zambia
24 July 2026	Zambia Copper Discovery Extends to 5.5km Target Corridor
29 July 2026	Acquisition of Highly Prospective Zambian Copperbelt Licence
5 August 2026	Mapping Supports Copperbelt Prospectivity at Zambian Licence
7 August 2026	Patriot Secures 'Tassa 5' Tenement, Expanding Silver-Gold Project in Peru
12 August 2026	Patriot Secures Pachamayo Agreement for Northern Tassa
19 August 2026	Patriot Secures $3M Placement to Fund Operations
9 September 2026	Patriot Secures Five-Year Exploration Agreement with Tassa Community, Peru
2 October 2026	Maiden Sampling Completed at Tassa Silver-Gold Project
29 October 2026	Maiden North Tassa Assays Return Ag-Pb-Zn-Cu & Anomalous Mo

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements referred to above, and that all material assumptions and technical parameters underpinning the estimates in those market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Competent Person's Statement

The information in this report that relates to the Exploration Results and Targets is based on, and fairly represents, information compiled by Mr Eugene Gotora, a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Gotora is the Company's Chief Geologist and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gotora consents to the inclusion of the information in the form and context in which it appears.

Silver Metal Equivalent Calculations

Metal equivalents have been calculated at a copper price of US$12,198.00/t, gold price of US$3,969.00/oz, silver price of US$60.00/oz, zinc price of US$3,131.00/t and lead price of US$2,302.00/t. Silver equivalent was calculated based on the formula AgEq(g/t) = Ag(g/t) + (Cu(%) x 66.18) + (Zn(%) x 14.98) + (Au(g/t) x 65.96) + (Pb(%) x 11.01). The individual grades included in the Mineral Resource Estimate are Ag 42.73g/t, Au 0.06g/t, Cu 468ppm, Zn 1,121ppm and Pb 1,212ppm. The individual grade ranges included in the Exploration Target are Ag 42–49g/t, Au 0.04–0.05g/t, Cu 363–427ppm, Zn 638– 750ppm and Pb 982–1,156ppm. Metallurgical recovery was assumed at 81% for both silver and gold, 85% for copper, and 75% for both lead and zinc. It is the Company's opinion that all elements included in the metal equivalent calculation have reasonable prospects for eventual economic extraction. Metallurgical assumptions and factors were based on metallurgical performance data from similar and relevant project data.

This announcement has been approved by the Board of Directors.

For further information, please contact:

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Tenement Schedule

Patriot tenement/claim holding at 30 September 2026 is set out below. All the claims are held by Patriot Lithium (Canada) Inc, Copperkit Minerals Limited, Coppermirkal Mining Limited and Colque Peru SAC. (subsidiary companies of Patriot Resources Limited).

Project	License Number	Holder	Patriot Ownership (at end of quarter)	Change in Ownership
Tassa	010366307	Colque Peru SAC	100%	Nil
Tassa	010366407	Colque Peru SAC	100%	Nil
Tassa	010133506	Colque Peru SAC	100%	Nil
Tassa 5	010118126	Colque Peru SAC	100%	100%

Project	Serial No.	Holder	Patriot Ownership (at end of quarter)	Change in Ownership
Kitumba 27715	27715-HQ-LEL	Copperkit Minerals Limited*	100%	Nil
Mirkal	32052-HQ-LEL	Coppermirkal Mining Limited*	80%	Nil
Chimban	33587-HQ-LEL	Coppermirkal Mining Limited*	80%	Nil

*Pending processing at the Ministry of Mines and Minerals Development

Project	Claim ID	Holder	Patriot Ownership (at end of quarter)	Anniversary	Change in Ownership
Gorman	769033	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769034	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769036	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769037	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769038	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769039	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769041	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769043	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769045	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769047	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769049	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769052	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769055	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769058	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769060	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769062	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769063	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769065	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769067	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769069	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769070	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769072	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769074	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769075	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769077	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769081	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769083	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769085	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769087	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769089	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil

Project	Claim ID	Holder	Patriot Ownership (at end of quarter)	Anniversary	Change in Ownership
Gorman	769091	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769093	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769095	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769096	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769098	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769100	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769102	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769103	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769104	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	769105	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896505	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799480	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799481	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799482	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799483	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799484	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799485	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799486	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799491	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	799492	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834737	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834738	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834740	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834741	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834742	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834743	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834744	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834745	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	834746	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896507	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896508	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896509	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	857475	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896504	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896506	Patriot Lithium (Canada) Inc	100%	09/01/2027	Nil
Gorman	896510	Patriot Lithium (Canada) Inc	100%	24/07/2027	Nil
Gorman	896514	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896516	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896518	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896512	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896511	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896513	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896515	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896517	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896519	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896520	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896521	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil
Gorman	896522	Patriot Lithium (Canada) Inc	100%	22/05/2027	Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Patriot Resources Limited	
ABN	**Quarter ended ("current quarter")**
83 647 470 415	30 September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(698)	(698)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(103)	(103)
	(e) administration and corporate costs	(251)	(251)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(1,048)**	**(1,048)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(63)	(63)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(63)**	**(63)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,859	2,859
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(197)	(197)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**2,662**	**2,662**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	873	873
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,048)	(1,048)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(63)	(63)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,662	2,662

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	22	22
4.6	**Cash and cash equivalents at end of period**	**2,446**	**2,446**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,406	853
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Petty Cash)	40	20
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,446**	**873**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	236
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

N/A

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,048)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,048)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,446
8.5	Unused finance facilities available at quarter end (item 7.5)[1]	-
8.6	Total available funding (item 8.4 + item 8.5)	2,446
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.33

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: ..... The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.