Appendix 5B- Quarter Ended 30 September 2026

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Genmin Limited	
ABN	**Quarter ended ("current quarter")**
81 141 425 292	30 September 2026

	Consolidated statement of cash flows	**Current quarter $US'000**	**Year to date (9 months) $US'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	(102)
	(c) production	-	-
	(d) staff costs	(1,063)	(3,211)
	(e) administration and corporate costs	(773)	(5,615)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	51
1.5	Interest and other costs of finance paid	-	(35)
1.6	Income taxes paid	-	(243)
1.7	Government grants and tax incentives	-	-
1.8	Other – foreign exchange transaction and operating cash-flow adjustments	14	39
1.9	**Net cash from / (used in) operating activities**	**(1,815)**	**(9,116)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(119)
	(d) exploration & evaluation	(556)	(1,225)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(556)**	**(1,344)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,741	1,741
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (office and other rental payments)	(12)	(53)
3.10	**Net cash from / (used in) financing activities**	**1,729**	**1,688**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,271	9,364
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,815)	(9,116)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(556)	(1,344)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,729	1,688

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
4.5	Effect of movement in exchange rates on cash held	(18)	19
4.6	**Cash and cash equivalents at the end of the period**	**611**	**611**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $US'000	Previous quarter $US'000
5.1	Bank balances	601	1,260
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (petty cash)	10	11
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**611**	**1,271**

6.	Payments to related parties of the entity and their associates	Current quarter $US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	55
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $US'000**	**Amount drawn at quarter end $US'000**
7.1	Loan facilities	2,127	1,773
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	2,127	1,773

7.5	**Unused financing facilities available at quarter end**	355

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The Company has two unsecured loan facilities totalling A$3.0 million with entities related to directors, entered into in July 2026 (refer ASX announcement dated 27 July 2026): (1) A$500,000 with Injiview Pty Ltd, an entity related to Executive Chair Greg Lilleyman – fully drawn; and (2) A$2,500,000 with Harry Belle Holdings Pty Ltd, an entity related to Non-Executive Director John Hodder – A$2,000,000 drawn at 30 September 2026, with the remaining A$500,000 received on 9 October 2026. Both facilities are unsecured, accrue interest at 12% per annum (capitalised quarterly) and are repayable on or before 30 June 2027. Amounts drawn reflect principal only and exclude interest capitalised at 30 September 2026 of approximately A$51,000.

8.	**Estimated cash available for future operating activities**	**$US'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,815)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(556)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,371)
8.4	Cash and cash equivalents at quarter end (item 4.6)	611
8.5	Unused finance facilities available at quarter end (item 7.5)	355
8.6	Total available funding (item 8.4 + item 8.5)	966
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.41

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. Operating outflows for the quarter included payments of approximately US$136,000 relating to legacy supplier invoices and a further payment of US$383,000 to the Company's former labour hire contractor, HSD. The legacy supplier invoice payments are not expected to recur. Two further settlement payments remain payable to HSD, which the Company is seeking to restructure over four to six months. Accordingly, the Company expects net operating cash outflows in future quarters to be lower than in the current quarter. The Company continues to manage discretionary expenditure in line with available funding while progressing key permitting, technical and commercial workstreams. In October 2026, the Board approved cost reduction initiatives, including the deferral of Board fees from October 2026. The Company is actively seeking working capital funding to continue operations and is in advanced negotiations with interested parties.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes.

During the quarter the Company drew A$2.5 million under the A$3.0 million director loan facilities announced on 27 July 2026, with the remaining A$0.5 million received on 9 October 2026. The Company will need to secure additional funding, by way of debt and/or equity, in the near term to fund its ongoing operations and working capital requirements. The Company is in advanced discussions with potential investors regarding the provision of near-term working capital funding. The Company believes it will be successful in securing the required working capital funding; however, there is no certainty that funding will be secured on acceptable terms or at all.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes.

The Company expects to be successful in securing additional working capital funding, by way of debt and/or equity, as outlined in 8.8.2, and continue its operations and meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 October 2026.....

Authorised by: .....The Board of Genmin Limited.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.