30 October 2026

SEPTEMBER QUARTERLY REPORT

Western Yilgarn NL (**ASX: WYX**) ("**Western Yilgarn**" or "**the Company**") is pleased to provide its Quarterly Report for the three-month period ending 30th September 2026.

HIGHLIGHTS

Gold Portfolio

- First-ever gold evaluation at the Ida Holmes Junction Project in Western Australia – no previous gold exploration conducted within the project area
- Historical drilling (2012-2015) confirmed a previously unknown concealed greenstone sequence up to 1,000m thick beneath alluvial cover
- The newly identified greenstone belt intersects the crustal-scale Ida Fault, connecting northwards to the gold-bearing Waroonga Shear Zone (host to 3.5Moz Agnew/Waroonga and 3.1Moz Bellevue gold systems)
- Fieldwork found quartz veins and fractured rock at surface, both classic indicators of a gold-forming system, along with cobalt-bearing asbolane
- Five high-priority target zones have been identified for immediate Orogenic, hydrothermal and palaeochannel alluvial gold potential
- Post quarter, Western Yilgarn announced the commencement of soil and rock chip sampling across its 100%-owned Gascoyne Gold Project, targeting seven previously defined structural and geophysical gold targets within the Glenburgh Gold District in WA

Corporate

- Share Purchase Plan (SPP) completed, raising $440,300, providing funding to continue to progress the Company's exploration projects

Ida Holmes Junction Project

During the quarter, Western Yilgarn announced that a comprehensive prospectivity review of its Ida Holmes Junction Project in Western Australia had identified several high-priority gold exploration targets.

Historically explored for uranium and nickel, the Ida Holmes Junction Project has not been systematically assessed for its gold potential. The integration of modern geophysical datasets, geological interpretation and surface reconnaissance confirmed the presence of key structural and geological features analogous to those associated with the highly prospective Norseman-Wiluna Greenstone Belt, highlighting the project's potential to host gold mineralisation, which remains untested by dedicated gold drilling.

Geological Setting & Structural Controls

The geological architecture of the Ida Holmes Junction Project is defined by the Ida Fault, a crustal-scale Neoarchean-to-Ectasian structure interpreted to extend to depths of approximately 25km. North of Mount Alexander, the fault transitions into the Mount Goode Rift, which hosts the Cosmos Nickel Complex, before continuing as the Waroonga Shear Zone, a major regional structural corridor associated with significant gold mineralisation.

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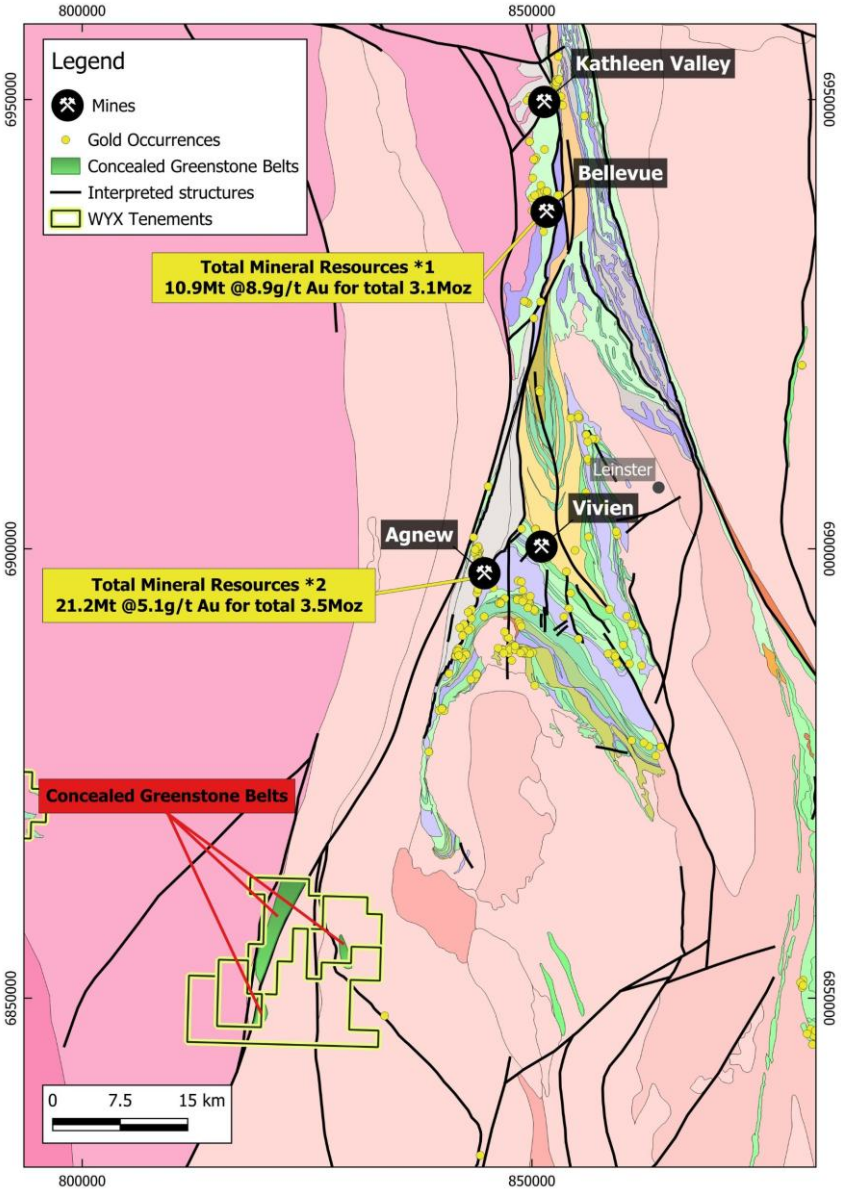


Figure 1 – Regional geology (1:500,000) with regional structures

While the bedrock is predominantly Archean biotite monzogranite, recent magnetic surveys and historical drilling have identified a buried greenstone belt approximately 1,000 metres thick, dipping steeply and plunging to the east. Widespread alluvial cover, typically between 5 and 8 metres thick, has effectively concealed this greenstone belt from earlier exploration.

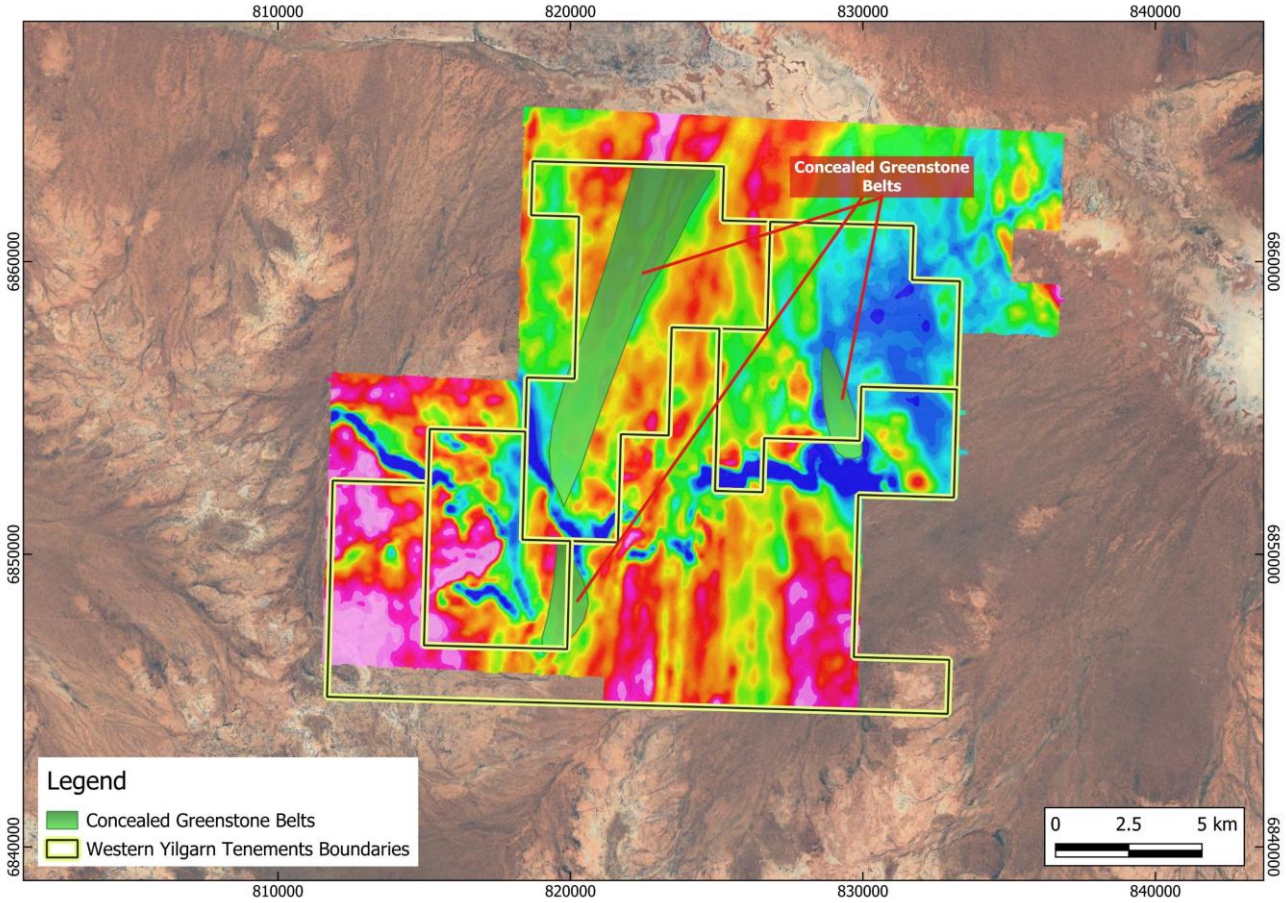


Figure 2 – Ida Holmes Magnetic Survey with interpreted greenstone locations

Review of Previous Auger Program

Between 2023 and 2024, Western Yilgarn completed a vehicle-mounted auger drilling program aimed at generating a regional geochemical dataset across the project area. Review of the drilling data, in conjunction with historical exploration results, indicates that the program was largely confined to the transported cover sequence and did not adequately test the underlying bedrock.

Drilling was generally limited to depths of approximately 2 metres due to a laterally extensive indurated horizon encountered within the upper cover sequence. Historical drilling completed by St George Mining between 2012 and 2015 indicated that fresh bedrock typically occurs at depths of 5 and 8 metres below surface. Accordingly, the shallow auger samples predominantly reflected geochemistry derived from transported granitic alluvium rather than the underlying bedrock, limiting the effectiveness of the program in identifying bedrock-hosted mineralisation.

Gold Mineralisation Potential – Hydrothermal Structures and Orogenic Gold

The Ida Holmes Junction Project is interpreted to contain several regionally significant structural features, including the Mt Ida Fault, Ballard Fault and Waroonga Shear Zone. These structures, together with associated secondary faults and splays, form part of a broader structural framework that is recognised elsewhere in the Eastern Goldfields as capable of facilitating hydrothermal fluid movement and gold mineralisation deposition.

The Waroonga Shear Zone extends northward towards the Agnew district and is associated with a major regional structural corridor that hosts known gold mineralisation, such as the Waroonga Gold Mine, which forms part of Gold Fields' Agnew Gold Mine.

Although much of the project area is concealed beneath transported alluvial cover, field reconnaissance undertaken by Western Yilgarn identified quartz veining in the southern portion of the tenement at interpreted positions along both the Waroonga Shear Zone and the Ballard Fault.

The occurrence of quartz veining within, and adjacent to, these interpreted structures is consistent with hydrothermal fluid activity. This interpretation is supported by the occurrence of cobalt-rich asbolane within sub-cropping material associated with the quartz veins. Cobalt is commonly mobilised from mafic and ultramafic rocks by hydrothermal processes and, as such, may represent an additional indicator of hydrothermal activity reinforcing the gold potential.



Figure 3 – Brecciated quartz with sulphides cast in proximity of Ballard Fault

Cover Architecture & Historical Drilling Analysis

The majority of the Ida Holmes Junction Project is concealed beneath an extensive blanket of transported cover. This cover predominantly comprises transported sand and clay sequences that are interpreted to represent the accumulation of stacked regional palaeochannel systems.

A technical review confirmed that Western Yilgarn's 2023 vehicle-mounted auger drilling program, conducted by Sahara Natural Resources Pty Ltd, did not penetrate the transported cover or reach fresh bedrock within the primary target areas. The auger holes were limited to a maximum depth of approximately 2 metres and consistently terminated within the transported cover sequence, indicating that the cover exceeds this thickness across much of the project area.

This interpretation is supported by historical drilling completed in 2012 and 2015, which recorded transported cover thicknesses ranging from approximately 5 to 8 metres before intersecting the underlying bedrock. These deeper drill holes also confirmed the presence of the interpreted buried greenstone sequence within the northern part of the project area.

Palaeochannel Gold Potential

The transported cover may represent a prospective exploration target, in addition to the underlying newly identified bedrock gold targets. Given the interpreted presence of regionally significant auriferous structural corridors and the underlying greenstone sequence, the overlying palaeochannel systems have the potential to host alluvial or placer gold derived from weathering and erosion of mineralised bedrock, giving rise to two stacked gold systems.

Accordingly, Western Yilgarn considers the palaeochannel systems to represent a complementary exploration opportunity that can be evaluated alongside the Company's primary bedrock gold targets.

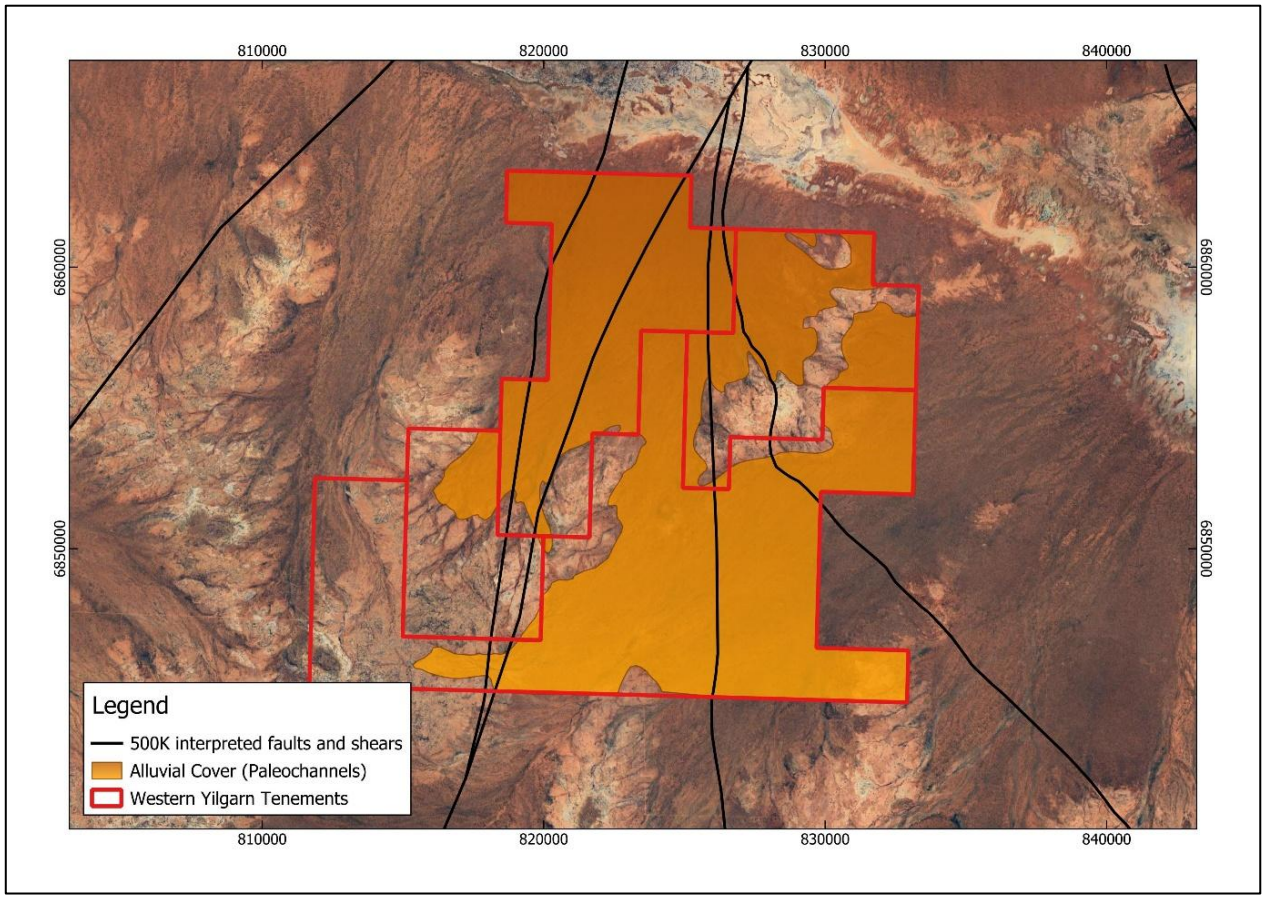


Figure 4 – Areas with potential mineralised paleochannels

Delineated Gold Targets

The Company mapped five high-priority exploration targets spanning three structural models:

Target	Exploration Setting	Geological Profile
Target 1	Orogenic Gold	The 1,000m thick under-explored greenstone belt identified in 2012/2015 deep drilling; analogue setting to the Agnew and Bellevue Gold Mines.
Target 2	Alluvial Paleochannel	Secondary channels directly blanketing Target 1, prospective for alluvial deposits eroded straight out of the greenstone bedrock.
Target 3	Hydrothermal Intrusive	A distinct magnetic high flanking the Ballard Fault. Surface exposures present brecciated quartz veins with oxidised sulphide casts and cobalt-rich asbolane.
Target 4	Shear-Hosted Lode	Outcropping vectors of the key Waroonga Shear Zone presenting highly altered, ferruginous quartz veins.
Target 5	Regional Paleochannel	Stacked alluvial networks throughout the broader lease area capable of hosting gold placers or masking primary structures.

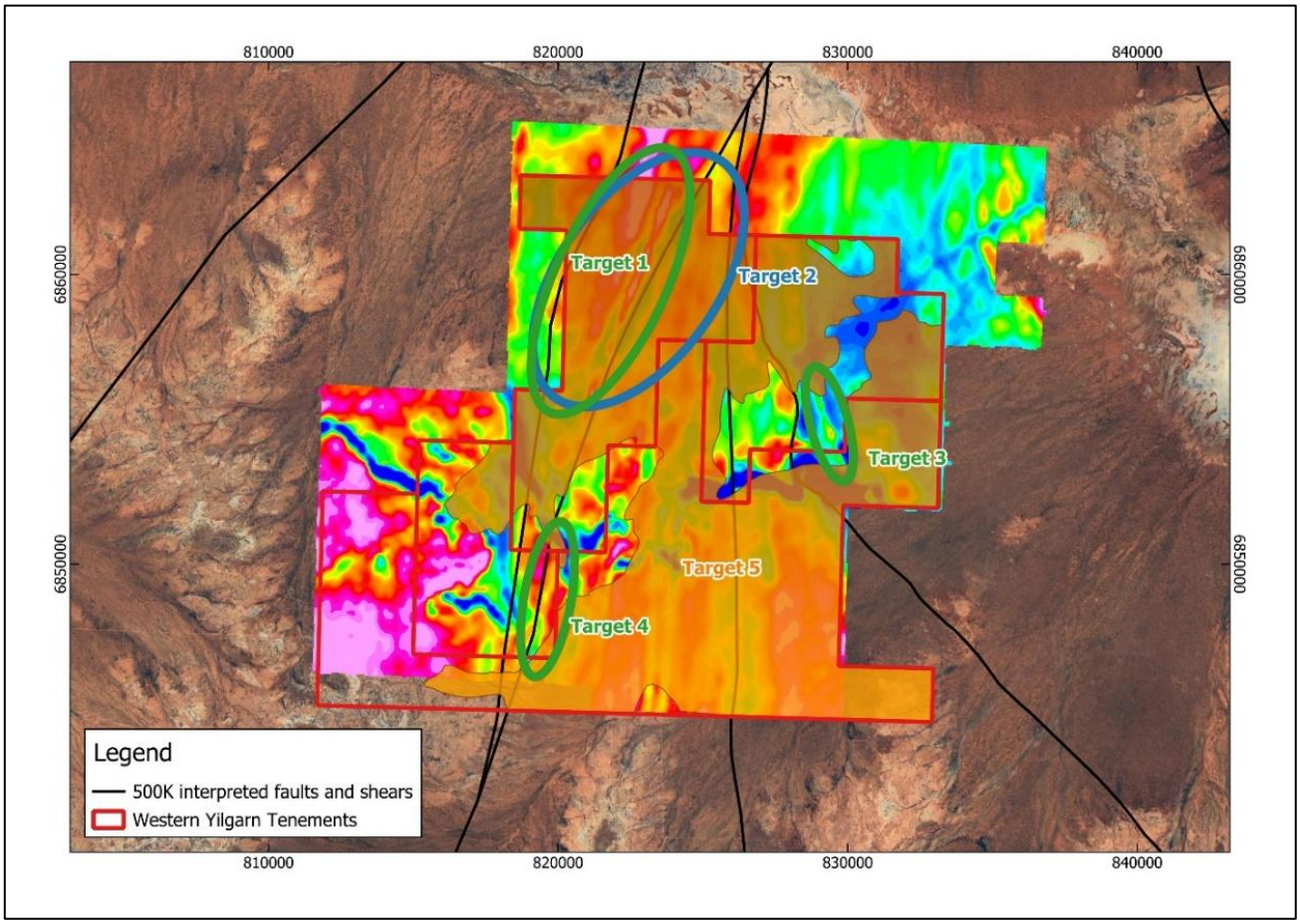


Figure 5 – Potential targets for gold mineralisation

Forward Plan and Next Steps

Western Yilgarn is focussing on the following key operational milestones to advance exploration at the Ida Holmes Junction Project:

- **Drill Target Refinement and Drill Design** – Finalise priority drill targets and complete the drill design to optimise testing of the identified structural and geological targets.

- **Regulatory Approvals** – Progress and secure all required approvals, ensuring the proposed field program is fully compliant with the approved DEMIRS Programme of Work (PoW) and all statutory requirements.
- **Contractor Engagement and Mobilisation** – Finalise the appointment of a drilling contractor and confirm the mobilisation schedule to commence the initial drilling program.

The initial exploration program will comprise the following activities:

1. **Aircore (AC) Drilling** – Undertake systematic AC drilling across priority target areas to test beneath the interpreted 5-8 metre transported cover, assess the interpreted palaeochannel systems and obtain representative bedrock geochemical samples from the underlying greenstone sequence.
2. **Rock Chip Sampling and Geological Mapping** – Complete detailed geological mapping and systematic rock chip sampling across outcropping sections of the Waroonga Shear Zone and Ballard Fault to further evaluate hydrothermal alteration, quartz veining and other indicators of gold mineralisation.

The results of these programs will be integrated with existing geological and geophysical datasets to refine priority targets for potential follow-up reverse circulation (RC) and/or diamond drilling.

Gascoyne Gold Project

The Gascoyne Gold Project area is located approximately 300km by road east of the coastal township of Carnarvon in Western Australia. The western side of the project area is accessed to the west of Meekatharra on the Meekatharra-Carnarvon Road to the Mt Gould Lockup or alternatively from Jack Hills then Milly Milly station – Mt Augustus road and then internally via station access tracks.

Western Yilgarn's 100%-owned Exploration Licences E09/2986 and E09/2987 are situated approximately 11km south of Benz Mining's (ASX: BNZ) Glenburgh Gold Project and contain numerous structural gold targets interpreted within the same prospective lithological package that hosts Benz's 16.3Mt @ 1.0g/t Au Mineral Resource, containing approximately 510,000oz of gold. The proximity to a significant established gold resource, together with the presence of multiple structural and geophysical targets across Western Yilgarn's tenure, highlights the exploration potential of this underexplored portion of the regional gold system.

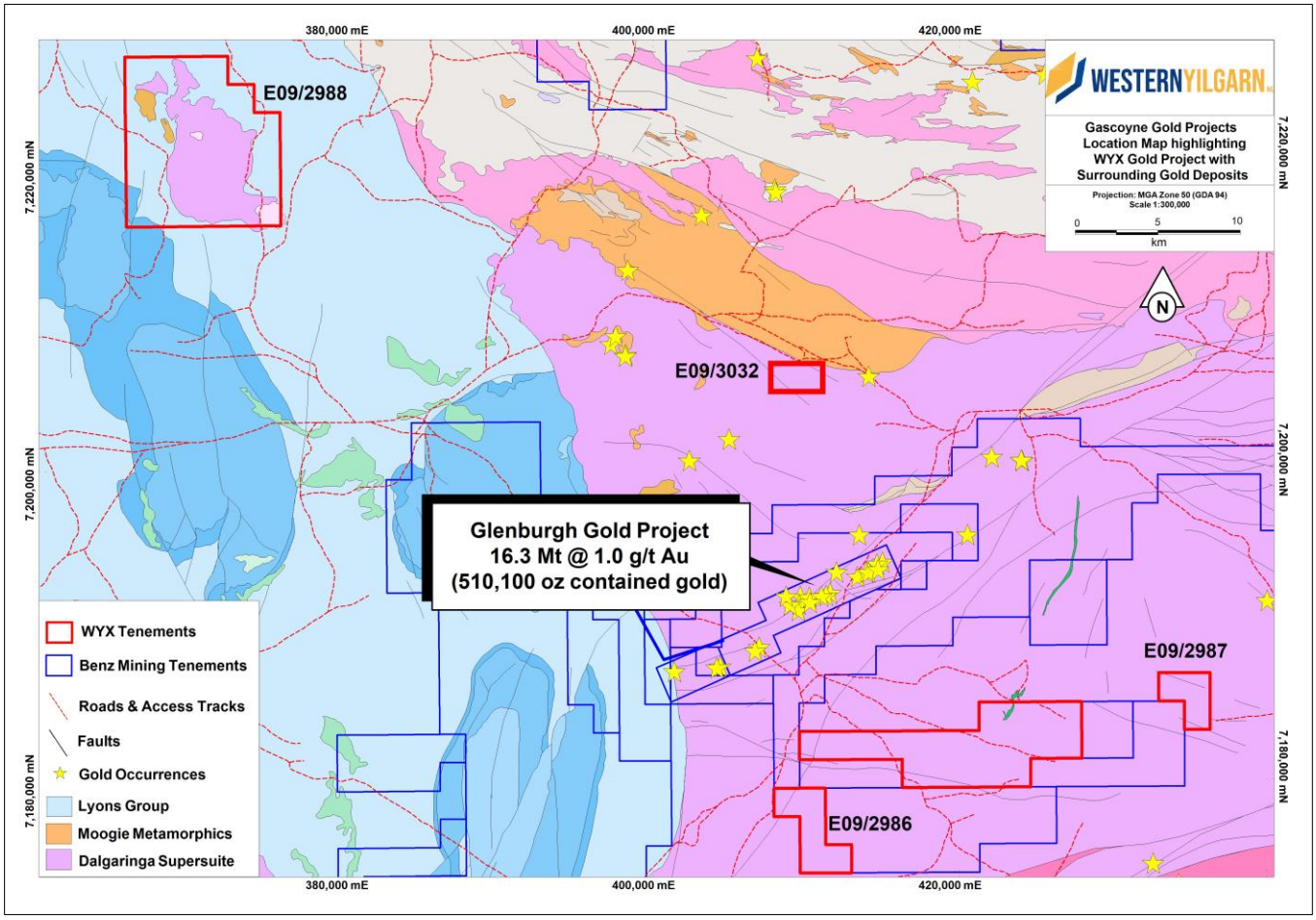


Figure 6 – Gascoyne Gold Project location map with surrounding gold deposits/occurrences

Soil and Rock Chip Sampling Program

Post quarter, Western Yilgarn Western Yilgarn announced the commencement of a regional soil geochemical and rock chip sampling program over its Gascoyne Gold Project, targeting seven structural and geophysical gold targets (GB_01 to GB_07) within the Glenburgh Gold District.

The program represents the next stage of systematic exploration following the identification of seven structural and geophysical gold targets from interpretation of airborne magnetic, radiometric and gravity datasets by Core Geophysics. Core Geophysics identified prominent east-west magnetic trends within the eastern project area that are interpreted as shear zones or structural features.

Northwest-southeast structural trends were also identified, including areas where these features intersect major northeast-trending structures. These interpreted structural settings were considered potential controls on gold mineralisation and were prioritised for follow-up exploration.

Initial focus will be on Targets GB_02, GB_04, GB_06 and GB_07, where interpreted shear zones, structural intersections, magnetic responses and/or potassium anomalism provide multiple coincident targeting criteria. GB_04 and GB_07 define extensive target corridors of approximately 4km and 3km strike length respectively, while GB_02 provides an opportunity to test a structurally prospective area previously identified as having no geochemical sampling.

Table 1 – Geochemical Sampling Target Areas

Target	Exploration Rationale
GB_01 and GB_03 (E09/2986)	Magnetic-low targets broadly parallel to the interpreted structural fabric within areas mapped as laterite overlying the Dalgaringa Supersuite.
GB_02 (E09/2986)	Three strong northwest-southeast magnetic features displaying interpreted structural controls and demagnetised zones, together with a potassic response. The previous interpretation noted an absence of geochemical sampling over this area.
GB_04 (E09/2987)	One of the largest targets, extending for approximately 4km along an interpreted east-west shear zone and coinciding with a discrete potassium response.
GB_05 (E09/2987)	A more discrete target of approximately 400m strike length, located proximal to a northwest-trending structure.
GB_06 (E09/2987)	A larger east-west target associated with an interpreted shear zone intersected by a northwest-trending structure and coincident with a subtle potassium trend.
GB_07 (E09/2987)	Extends for approximately 3km along an interpreted east-west shear zone where northwest-trending structures intersect the principal corridor. The target occurs near an interpreted monzogranite contact and is associated with mapped dolerite dykes, quartz veins and a discrete potassium response.

Soil sampling will be concentrated across interpreted structural corridors and geophysical target areas, with rock chip sampling to focus on quartz veining, shearing, alteration, lithological contacts and other prospective outcrop or subcrop encountered during field reconnaissance. Assay results will be integrated with the existing magnetic, radiometric, gravity and structural interpretation to rank targets, with the highest-priority targets to be considered for infill sampling, detailed mapping and potential first-pass drilling.

Corporate

Share Purchase Plan

During the quarter, the Company completed its share purchase plan ("SPP"), announced on 15 July 2026, which offered eligible shareholders the opportunity to subscribe for up to $30,000 worth of fully paid ordinary shares at an issue price of $0.03 per Share, to raise up to $500,000 before costs.

The SPP closed at 5:00pm (AWST) on 10 August 2026, raising $440,300 through the issuance of approximately 14,676,666 Shares and 7,338,333 WYXOA listed options. Under the SPP this represents a shortfall of approximately 1,990,000 shares (Shortfall Shares). Participating shareholders received one (1) free attaching quoted WYXOA option, exercisable at $0.10 and expiring on 6 May 2028, for every two (2) shares subscribed for and issued under the SPP.

In accordance with the Share Purchase Plan Terms and Conditions, the Company reserves the right to place any Shortfall Shares at its discretion, subject to compliance with ASX Listing Rules 7.1 and 7.1A. Proceeds from the SPP will be used for exploration expenditure at the Company's projects, to pay the expenses of the offer, and for general working capital purposes.

Annual General Meeting

Post quarter, the Company advised that its Annual General Meeting will be held on Friday, 27 November 2026. In accordance with clause 75.3 of the Company's Constitution, the closing date for receipt of nominations for persons wishing to be considered for election as a Director was set at 5:00pm (WST) on Friday, 16 October 2026.

Additional Information

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was $117,136 on field exploration in Western Australia.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of $39,800 comprising $35,000 of directors fees and $4,800 rent paid to an entity associated with a director for commercial office space.

Authorised for release by the Board of Western Yilgarn NL.

For further information please contact:

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Media and Investor Relations
E benc@nwrcommunications.com.au

Forward Statements

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of the Company's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person Statement

The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman or Odessa Resource Pty Ltd holds any interest in Western Yilgarn, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Western Yilgarn and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the aircore drilling program and reported the results accordingly.

Exploration Activities

The exploration information contained in this announcement relates to the following ASX announcements which are referred to in this Quarterly Activities Report:

- ASX Announcement 8th October 2026, “Gascoyne Gold Project: Soil and Rock Chip Sampling Commences over Seven High-Priority Gold Targets”
- ASX Announcement 14th July 2026, “Gold Exploration at Ida Holmes Junction Project”

The Company confirms that there have been no material changes to its exploration activities or results since those previously disclosed, and that all material information continues to be accurately reflected in prior market announcements.

Mining Tenements as at 30th September 2026

In accordance with ASX Listing Rule 5.3.3, the mining tenements held at the end of the quarter are listed within the table below.

Location	Tenement	Name	Status	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
WA	E70/5111	Julimar West	Granted	-	-	100%[5]
WA	E59/2941	Boodanoo East	Surrendered	-	100%[4]	-
WA	E59/2881	Boodanoo NE	Surrendered	-	100%[1]	-
WA	E36/1010	Ida Holmes Junction	Granted	-	-	100%[1]
WA	E36/1028	Ida Holmes Junction	Granted		-	100%[1]
WA	E36/1066	Ida Holmes Junction	Granted	-	-	100%[1]
WA	E45/7351	Panorama	Application	100%[3]	-	100%[3]
WA	E36/1486	Peregrine	Granted	-	-	100%[3]
WA	E36/1487	Peregrine	Granted	-	-	100%[3]
WA	E09/2986	Gascoyne	Granted	-	-	100%[4]
WA	E09/2987	Gascoyne	Granted	-	-	100%[4]
WA	E09/2988	Gascoyne	Granted	-	-	100%[4]
WA	E09/3032	Gascoyne	Granted	-	-	100%[4]
WA	E70/6702	Cardea 2	Granted	-	-	100%[5]
WA	E70/6703	Cardea 1	Granted	-	-	100%[5]
WA	E70/6704	Smith's Mill Hill	Granted	-	-	100%[5]
WA	E70/6705	New Norcia	Granted	-	-	100%[5]
WA	E70/6706	Julimar North	Granted	-	-	100%[5]
WA	E70/6707	Julimar North West	Granted	-	-	100%[5]
WA	E70/6727	Cardea 3	Application	-	-	100%[5]
WA	E36/1046	Ida Holmes Junction	Granted	-	-	100%[2]
WA	E36/1020	Mount Holmes	Granted	-	-	100%[2]
WA	E57/1235	Hells Gate	Granted	-	-	100%[2]

Notes

1 For all Western Yilgarn NL tenements, the tenement holder is Western Yilgarn PGM, a wholly owned subsidiary of Western Yilgarn

2 Under the Joint Venture and Farm-In Agreement dated 7 February 2024 between Fleet Street Holding Pty Ltd and WYX Pty Ltd as tenement holder, WYX the exclusive right to earn-in between a 51% and 80% interest in tenements E36/1020, E 57/1235 and E36/1046.

3 For all Western Yilgarn NL tenements, the tenement holder is Ida Holmes Pty Ltd, a wholly owned subsidiary of Western Yilgarn

4 For all Western Yilgarn NL tenements, the tenement holder is AAM R. Pty Ltd, a wholly owned subsidiary of Western Yilgarn

5 For all Western Yilgarn NL tenements, the tenement holder is PBX Australia, a wholly owned subsidiary of Western Yilgarn

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Western Yilgarn NL	
ABN	**Quarter ended ("current quarter")**
62 112 914 459	30 September 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	43	43
1.2	Payments for		
	(a) exploration & evaluation	(117)	(117)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(78)	(78)
	(e) administration and corporate costs	(125)	(125)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (movement in case from restricted to not restricted)	-	-
1.9	**Net cash from / (used in) operating activities**	**(277)**	**(277)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	440	440
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(8)	(8)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment for finance lease liabilities)	-	-
3.10	**Net cash from / (used in) financing activities**	**432**	**432**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	159	159
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(277)	(277)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	432	432

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**314**	**314**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	314	159
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**314**	**159**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	40
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(277)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(277)
8.4	Cash and cash equivalents at quarter end (item 4.6)	314
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	314
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	1.13

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: No but the Company remains confident in its ability to raise additional capital as and when required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company remains confident in its ability to raise additional capital as and when required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by: Johnathon Busing
Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.