Announcement Summary

Entity name

NEXALIS THERAPEUTICS LTD

Announcement Type

New announcement

Date of this announcement

Friday October 30, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
NX1AD	OPTION EXPIRING 31-DEC-2029 EX $0.025	38,449,145	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	29/10/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

NEXALIS THERAPEUTICS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	611845820

1.3 ASX issuer code

NX1

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

NX1AD : OPTION EXPIRING 31-DEC-2029 EX $0.025

Unquoted +equity securities that have ceased

Number of securities that have ceased

38,449,145

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

29/10/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of options upon cessation of the LFO financing facility. Settlement of funding received up to that point to be settled through the issue of 15,000,000 options to LFO, each with an exercise price of $0.15 and an expiry date five years from the date of issue - refer the interim financial accounts dated 31 Aug26.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NX1 : ORDINARY FULLY PAID	253,037,323

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NX1AA : OPTION EXPIRING 14-DEC-2026 EX $0.20	4,000,000
NX1AK : OPTION EXPIRING 22-DEC-2027 EX $0.042	23,154,603
NX1AG : PERFORMANCE RIGHTS	11,470,564
NX1AH : OPTION EXPIRING 07-JUL-2028 EX $0.12	1,000,000
NX1AD : OPTION EXPIRING 31-DEC-2029 EX $0.025	0
NX1AI : OPTION EXPIRING 31-OCT-2028 EX $0.12	500,000
NX1AF : OPTION EXPIRING 03-JUN-2027 EX $0.15	2,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.