Announcement Summary

Entity name

BLUGLASS LIMITED

Date of this announcement

Friday October 30, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BLGAR	OPTION EXPIRING 31-MAY-2028 EX $0.38	5,769,230	29/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

BLUGLASS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

20116825793

1.3 ASX issuer code

BLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
01-Jun-2026 08:31	New - Proposed issue of securities - BLG	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

BLGAR : OPTION EXPIRING 31-MAY-2028 EX $0.38

Date the +securities the subject of this notification were issued

29/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of the options was approved by shareholders at the annual general meeting held on 23 October 2026.

Issue details

Number of +securities

5,769,230

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free-attaching options to the Shares which were issued on 5 June 2026 under an option shortfall agreement.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLG : ORDINARY FULLY PAID	192,531,584

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BLGAL : PERFORMANCE RIGHTS	1,134,205
BLGAA : OPTION EXPIRING 28-FEB-2027 EX $1.20	16,157
BLGAR : OPTION EXPIRING 31-MAY-2028 EX $0.38	60,773,070