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29 October 2026

The Proper Officer
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: **maogroup@asx.com.au**

Mr Lee Tamplin
Company Secretary
Wiluna Mining Corporation Limited
Level 2, 1292 Hay Street
West Perth WA 6005

By email: **info@wilunamining.com.au**

Dear Sir/Madam

Notice of initial substantial holder - Wiluna Mining Corporation Limited (ASX: WMC)

Byrnecut Australia Pty Ltd (ACN 129 142 516) (**Byrnecut**) encloses a Form 603 (Notice of initial substantial holder) given by Byrnecut and applicable associates in respect of their relevant interests in the ordinary shares of Wiluna Mining Corporation Limited (ACN 077 155 272) (**WMC**) pursuant to section 671B of the *Corporations Act 2001* (Cth).

A copy of this letter and the enclosed Form 603 is provided to WMC and to ASX Limited simultaneously.

Please contact the undersigned if you have any questions in relation to the notice.

Yours faithfully

DocuSigned by:
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Peter Sullivan
Group Director Finance & Shared Services
Byrnecut Australia Pty Ltd

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme	**Wiluna Mining Corporation Limited**
ACN/ARSN	**119 887 606**

1. Details of substantial holder (1)

Name	**See Annexure A**
ACN/ARSN (if applicable)	

The holder became a substantial holder on 22/10/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	214,093,812	214,093,812	29.50%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Byrnecut Australia Pty Ltd	Byrnecut Australia Pty Ltd	Byrnecut Australia Pty Ltd	Fully paid ordinary shares 214,093,812

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Byrnecut Australia Pty Ltd	22 October 2026	$50,839,824.10 ($0.65 per share)		Fully paid ordinary shares 78,215,114
Byrnecut Australia Pty Ltd	22 October 2026		Conversion of $2,316,352 owing under a Convertible Facility Agreement	Fully paid ordinary shares 4,319,537
Byrnecut Australia Pty Ltd	22 October 2026		Conversion of $18,600,000 owing under a Convertible Note Deed	Fully paid ordinary shares 31,794,872

Byrnecut Australia Pty Ltd	22 May 2026	$7,758,594.75 ($0.725 per share)		Fully paid ordinary shares 10,701,510
Byrnecut Australia Pty Ltd	22 May 2026	$5,075,000 ($0.725 per share)		Fully paid ordinary shares 7,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure C	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure D	

Signature

print name Peter Graeme Sullivan capacity Company Secretary

sign here DocuSigned by: 4E096F0F21224F4... date 29 / 10 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A - Details of Substantial Holder

Substantial Holder	ACN / ARSN (If applicable)
Byrnecut Australia Pty Ltd	129 142 516
Adfar Pty Limited as trustee for the Coughlan Family Trust	009 292 595
Blake Mining Associates Pty Ltd as trustee for the Blake Family Trust	009 328 867
Thyssen Global Mining Ltd (a company incorporated in the British Virgin Islands)	-

Annexure B - Details of relevant interests

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Byrnecut Australia Pty Ltd	Registered holder of the securities, and relevant interest within the meaning of section 608(1)(a), (b) and (c) of the *Corporations Act 2001* (Cth) as holder, and as the person with the power to exercise, and to control the exercise of, the right to vote attached to, and the power to dispose of, the securities.	214,093,812 fully paid ordinary shares
Adfar Pty Limited ACN 009 292 595 as trustee for the Coughlan Family Trust	Relevant interest within the meaning of section 608(3)(a) and (b) of the *Corporations Act 2001* (Cth) by virtue of having more than 20% voting power in, and controlling, Byrnecut Australia Pty Ltd, which has a relevant interest in the securities.	214,093,812 fully paid ordinary shares
Blake Mining Associates Pty Ltd ACN 009 328 867 as trustee for the Blake Family Trust	Relevant interest within the meaning of section 608(3)(b) of the *Corporations Act 2001* (Cth) by virtue of controlling Byrnecut Australia Pty Ltd, which has a relevant interest in the securities.	214,093,812 fully paid ordinary shares
Thyssen Global Mining Ltd	Relevant interest within the meaning of section 608(3)(a) and (b) of the *Corporations Act 2001* (Cth) by virtue of having more than 20% voting power in, and controlling, Byrnecut Australia Pty Ltd, which has a relevant interest in the securities.	214,093,812 fully paid ordinary shares

Annexure C - Associates

Name	Nature of association
JetCrete Oz Pty Ltd ACN 137 775 903	Body corporate controlled by Byrnecut Australia Pty Ltd
Mining Plus Pty Ltd ACN 122 068 348	Body corporate controlled by Byrnecut Australia Pty Ltd
Byrnecut Mining Pty Ltd ACN 009 257 952	Body corporate controlled by Byrnecut Australia Pty Ltd
Sano Health Pty Ltd ACN 160 846 748	Body corporate controlled by Byrnecut Australia Pty Ltd
Quattro Project Engineering Pty Ltd ACN 150 508 571	Body corporate controlled by Byrnecut Australia Pty Ltd
Adfar Pty Limited ACN 009 292 595 as trustee for the Coughlan Family Trust	Body corporate that controls Byrnecut Australia Pty Ltd
Blake Mining Associates Pty Ltd ACN 009 328 867 as trustee for the Blake Family Trust	Body corporate that controls Byrnecut Australia Pty Ltd
Thyssen Global Mining Ltd	Body corporate that controls Byrnecut Australia Pty Ltd
Byrnecut Offshore Pty Ltd ACN 122 218 688	Body corporate controlled by Thyssen Global Mining Ltd, Adfar Pty Limited and Blake Mining Associates Pty Ltd (each of which controls Byrnecut Australia Pty Ltd)
Murray Engineering Pty Ltd ACN 119 603 655	Body corporate controlled by Thyssen Global Mining Ltd, Adfar Pty Limited and Blake Mining Associates Pty Ltd (each of which controls Byrnecut Australia Pty Ltd)
Murray Engineering Land Pty Ltd ACN 118 205 468	Body corporate controlled by Thyssen Global Mining Ltd, Adfar Pty Limited and Blake Mining Associates Pty Ltd (each of which controls Byrnecut Australia Pty Ltd)
Irdon Pty Ltd ACN 003 395 984	Body corporate controlled by Adfar Pty Limited (which controls Byrnecut Australia Pty Ltd)
Plastic Fabricators (WA) Pty Ltd ACN 111 529 741	Body corporate controlled by Adfar Pty Limited and Blake Mining Associates Pty Ltd (each of which controls Byrnecut Australia Pty Ltd)
Clemcorp (WA) Pty Ltd ACN 115 959 683	Body corporate controlled by Adfar Pty Limited and Blake Mining Associates Pty Ltd

	(each of which controls Byrnecut Australia Pty Ltd)

Annexure D - Address

Name	Address
Byrnecut Australia Pty Ltd ACN 129 142 516	'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
JetCrete Oz Pty Ltd ACN 137 775 903	'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Mining Plus Pty Ltd ACN 122 068 348	c/ Byrnecut Australia Pty Ltd, 'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Byrnecut Mining Pty Ltd ACN 009 257 952	c/ Byrnecut Australia Pty Ltd, 'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Sano Health Pty Ltd ACN 160 846 748	c/ Byrnecut Australia Pty Ltd, 'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Quattro Project Engineering Pty Ltd ACN 150 508 571	'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Adfar Pty Limited ACN 009 292 595 as trustee for the Coughlan Family Trust	'Exchange Tower', Level 32, 2 The Esplanade, Perth WA 6000
Blake Mining Associates Pty Ltd ACN 009 328 867 as trustee for the Blake Family Trust	'Exchange Tower', Level 32, 2 The Esplanade, Perth WA 6000
Thyssen Global Mining Ltd	Citco Building PO Box 662 Road Town, British Virgin Islands
Byrnecut Offshore Pty Ltd ACN 122 218 688	'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Murray Engineering Pty Ltd ACN 119 603 655	c/ Byrnecut Australia Pty Ltd, 'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Murray Engineering Land Pty Ltd ACN 118 205 468	c/ Byrnecut Australia Pty Ltd, 'Bravo Building', 1 George Wiencke Drive, Perth Airport WA 6105
Irdon Pty Ltd ACN 009 395 984	'Exchange Tower', Level 32, 2 The Esplanade, Perth WA 6000
Plastic Fabricators (WA) Pty Ltd ACN 111 529 741	'Exchange Tower', Level 32, 2 The Esplanade, Perth WA 6000
Clemcorp (WA) Pty Ltd ACN 115 959 683	'Exchange Tower', Level 32, 2 The Esplanade, Perth WA 6000