ASX Release
30 October 2026
For immediate release to the market

COMPLETION OF UCG ACQUISITION

National essential power and communications infrastructure provider GenusPlus Group Ltd (**ASX: GNP**) (**Genus** or **the Company**) refers to the Share Purchase Agreement announced on 12 October 2026 relating to acquisition of Universal Communications Group Holdings Limited (**UCG**) (**Acquisition**). Genus is pleased to advise that it has today completed the Acquisition.

UCG is a leading New Zealand based telecommunications construction and maintenance service provider to Tier 1 telecommunication network owners in New Zealand and the Pacific Islands. The Acquisition adds scale and capability to Genus' telecommunications offering provides and Genus with a platform of scale to drive further growth in New Zealand across telecommunications and other critical infrastructure sectors,

The upfront consideration for the Acquisition was funded through the Company's existing cash reserves and debt facility.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power, rail and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, energy, utilities, rail and communications sectors across Australia.

For further information, go to www.genus.com.au.

ABOUT UCG

UCG is a leading New Zealand based telecommunications construction and maintenance service provider to Tier 1 telecommunication network owners in New Zealand and the Pacific Islands.

For further information, go to https://ucg.co.nz/