Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	MLG Oz Limited
ACN/ARSN/APFRN NFPFRN (if applicable)	102 642 366
	N/A
1. Details of substantial holder (1) Name	Sohra Peak Capital Partners LP and its associates listed in Annexure A (together, 'Sohra Peak')
ACN/ARSN/APFRN (if applicable)	N/A
NFPFRN (if applicable)	N/A

The holder became a substantial holder on 28 / 10 / 2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	8,314,815	8,314,815	5.19%
			(of 160,337,151)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Sohra Peak (see Annexure A)	See Annexure A	8,314,815 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Sohra Peak (see Annexure A)	HSBC Custody Nominees (Australia) Limited	Sohra Peak Capital Partners LP	8,314,815 fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Sohra Peak Capital Partners LP	See Annexure B	See Annexure B	Nil	See Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Sohra Peak GP LLC and Sohra Peak Investment Management LLC	General Partner and Investment Manager, respectively, of Sohra Peak Capital Partners LP
Jonathan A. Cukierwar	Voting power above 20% in the General Partner and in the Investment Manager

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sohra Peak Capital Partners LP and its associates (see Annexure A)	380 Lexington Avenue, Floor 4, New York, NY 10168, United States of America
Jonathan A. Cukierwar	c/- 380 Lexington Avenue, Floor 4, New York, NY 10168, United States of America

Signature

print name Jonathan A. Cukierwar capacity Managing Member, Sohra Peak GP LLC, General Partner of Sohra Peak Capital Partners LP

sign here  date 30 / 10 / 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

to Form 603 Notice of initial substantial holder in MLG Oz Limited (ACN 102 642 366) given by Sohra Peak

1. Substantial holder

"Sohra Peak" means each of the following persons:

- Sohra Peak Capital Partners LP (the Fund)
- Sohra Peak GP LLC, the General Partner of the Fund
- Sohra Peak Investment Management LLC, the Investment Manager of the Fund
- Jonathan A. Cukierwar, Managing Member of the General Partner and of the Investment Manager

3. Nature of relevant interest

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Sohra Peak Capital Partners LP	Section 608(1)(a) - beneficial holder of the securities	8,314,815 fully paid ordinary shares
Sohra Peak GP LLC	Section 608(1)(b) and (c) - power to control the voting rights and disposal of the securities as General Partner of Sohra Peak Capital Partners LP	8,314,815 fully paid ordinary shares
Sohra Peak Investment Management LLC	Section 608(1)(b) and (c) - power to control the voting rights and disposal of the securities as discretionary Investment Manager of Sohra Peak Capital Partners LP	8,314,815 fully paid ordinary shares
Jonathan A. Cukierwar	Section 608(3)(a) - voting power in Sohra Peak GP LLC and in Sohra Peak Investment Management LLC is above 20%	8,314,815 fully paid ordinary shares

All of the securities were acquired by on-market purchases on the Australian Securities Exchange.

7. Addresses

The address of all persons named in this Annexure is 380 Lexington Avenue, Floor 4, New York, NY 10168, United States of America.

ANNEXURE B

to Form 603 Notice of initial substantial holder given to MLG Oz Limited (ACN 102 642 366) by Sohra Peak

5. Consideration

Consideration paid for the relevant interests acquired in the four months prior to the day on which Sohra Peak became a substantial holder (being acquisitions from 28 June 2026 to 28 October 2026 inclusive), all by on-market purchase on the Australian Securities Exchange. Cash consideration is stated in Australian dollars, exclusive of brokerage. No non-cash consideration was given.

Date of acquisition	Holder of relevant interest	Cash consideration (A$)	Class and number of securities
03/07/2026	Sohra Peak Capital Partners LP	98,912.16	137,378 fully paid ordinary
06/07/2026	Sohra Peak Capital Partners LP	54,447.84	75,622 fully paid ordinary
07/07/2026	Sohra Peak Capital Partners LP	9,535.68	13,244 fully paid ordinary
08/07/2026	Sohra Peak Capital Partners LP	197,104.32	273,756 fully paid ordinary
14/07/2026	Sohra Peak Capital Partners LP	104,611.89	159,786 fully paid ordinary
11/08/2026	Sohra Peak Capital Partners LP	20,208.00	26,944 fully paid ordinary
12/08/2026	Sohra Peak Capital Partners LP	182,126.77	236,559 fully paid ordinary
13/08/2026	Sohra Peak Capital Partners LP	202,471.50	262,950 fully paid ordinary
24/08/2026	Sohra Peak Capital Partners LP	12,076.00	15,095 fully paid ordinary
11/09/2026	Sohra Peak Capital Partners LP	20,027.90	24,130 fully paid ordinary
14/09/2026	Sohra Peak Capital Partners LP	478.08	576 fully paid ordinary
15/09/2026	Sohra Peak Capital Partners LP	1,417.64	1,708 fully paid ordinary
16/09/2026	Sohra Peak Capital Partners LP	746,077.04	898,888 fully paid ordinary
24/09/2026	Sohra Peak Capital Partners LP	789,149.60	986,437 fully paid ordinary
30/09/2026	Sohra Peak Capital Partners LP	28,058.40	34,640 fully paid ordinary
01/10/2026	Sohra Peak Capital Partners LP	100,306.35	123,835 fully paid ordinary
02/10/2026	Sohra Peak Capital Partners LP	84.24	104 fully paid ordinary
05/10/2026	Sohra Peak Capital Partners LP	10,013.22	12,362 fully paid ordinary
06/10/2026	Sohra Peak Capital Partners LP	40,116.06	49,526 fully paid ordinary
07/10/2026	Sohra Peak Capital Partners LP	40,500.00	50,000 fully paid ordinary
08/10/2026	Sohra Peak Capital Partners LP	133,740.41	165,132 fully paid ordinary
09/10/2026	Sohra Peak Capital Partners LP	92,664.81	114,401 fully paid ordinary
14/10/2026	Sohra Peak Capital Partners LP	156,000.00	200,000 fully paid ordinary
16/10/2026	Sohra Peak Capital Partners LP	53,290.00	73,000 fully paid ordinary
28/10/2026	Sohra Peak Capital Partners LP	220,350.47	299,715 fully paid ordinary