NEWS RELEASE
Baar, 29 October 2026

Third Quarter 2026 Production Report

Glencore Chief Executive Officer, Gary Nagle:

"We are pleased to report a strong third quarter production performance, where our key assets largely performed in line with expectations and previously communicated guidance. After adjusting for disposals and closures (Mount Isa copper and Kidd), YTD copper production was 12% higher than the comparable 2025 period. Quarter on quarter, own sourced production volumes were higher in copper and nickel and notably higher in steelmaking coal and energy coal.

"We have also continued the progressive restart of our ferrochrome smelting operations, with Boshoek restarting in September and Wonderkop in October, following Lion earlier in the year. As a result, attributable ferrochrome production increased 29% quarter on quarter.

"Full year 2026 production guidance for our key commodities has been maintained, with zinc and energy coal expected towards the upper end of their respective ranges, copper and steelmaking coal towards the lower end and nickel around the middle.

"As communicated in our recent (October 2nd) Marketing guidance methodology update, we expect 2026 full-year Marketing Adjusted EBIT to exceed $5bn."

Production from own sources - Total[1]

		Q3 2026	Q2 2026	Change %	**YTD 2026**	YTD 2025	Change %
Copper	kt	201.6	197.4	2	598.6	583.5	3
Cobalt	kt	3.5	4.4	(20)	13.7	28.5	(52)
Zinc	kt	181.6	188.7	(4)	547.2	709.4	(23)
Lead	kt	38.9	42.6	(9)	122.7	132.7	(8)
Nickel	kt	18.8	18.6	1	54.6	52.4	4
Gold	koz	94	100	(6)	262	448	(42)
Silver	koz	3,992	4,437	(10)	13,298	14,818	(10)
Chrome ore	kt	906	817	11	2,553	2,754	(7)
Steelmaking coal	mt	8.0	7.0	14	21.5	24.7	(13)
Energy coal	mt	26.5	24.5	8	73.9	73.5	1

1 Controlled industrial assets and joint ventures only. Production is on a 100% basis, except as stated later in this report.

YTD production highlights

- Own sourced copper production of 598,600 tonnes was 15,100 tonnes (3%) above the comparable 2025 period, driven by increased mining rates and improved grades at African Copper (56,700 tonnes) and higher grades at Antamina (32,300 tonnes), more than offsetting the planned closure of the Mount Isa copper mine in Q3 2025 and disposal of the Kidd mine on 1 June 2026 (together, 49,700 tonnes) and lower production at Antapaccay (16,700 tonnes) and Collahuasi (7,200 tonnes). Adjusting for Mount Isa and Kidd, own sourced production was 12% higher.
- Own sourced cobalt production of 13,700 tonnes was 14,800 tonnes (52%) below the comparable 2025 period, reflecting the ongoing DRC cobalt export quota regime and a continued focus on copper production. Consequently, cobalt contained in mixed ore is increasingly being retained in solution rather than processed into saleable hydroxide, with value expected to be realised as export regulations evolve.
- Own sourced zinc production of 547,200 tonnes was 162,200 tonnes (23%) lower than the comparable 2025 period, primarily reflecting Lady Loretta having reached the end of its mine life in late 2025 (73,700 tonnes), lower zinc grades at Antamina (69,400 tonnes) in line with planned higher copper/lower zinc mine sequencing, and disposal of the Kidd mine on 1 June 2026 (6,500 tonnes). Adjusting for Lady Loretta and Kidd, own sourced production was 13% lower, mainly reflecting the planned lower Antamina zinc grades.
- Own sourced nickel production of 54,600 tonnes was 4% above the comparable 2025 period.
- Attributable chrome ore production of 2,553,000 tonnes was 201,000 tonnes (7%) lower than the comparable 2025 period, reflecting varied operating conditions over the period.
- Steelmaking coal production of 21.5 million tonnes was 3.2 million tonnes (13%) below the comparable 2025 period, primarily reflecting lower plant throughput and yields at EVR.
- Energy coal production of 73.9 million tonnes was broadly in line with the comparable 2025 period.

2026 production guidance

Production guidance is unchanged from previous guidance.

	Actual FY	**Previous Guidance**	**Current Guidance**	**Expected**

		2025	**2026**	**2026**	**outcome 2026**
Copper	kt	851.6	**810-870**	**810-870** 1	Lower end
Zinc	kt	969.4	**700-740**	**700-740** 1	Higher end
Nickel	kt	71.9	**70-80**	**70-80**	Middle
Steelmaking coal	mt	32.5	**30-32**	**30-32** 2	Lower end
Energy coal	mt	98.0	**96-101**	**96-101**	Higher end

1 Notwithstanding completion of the Kidd mine sale on 1 June 2026, our original 2026 copper and zinc guidance ranges, provided in December 2025, were not adjusted. Reflecting the c.20kt of zinc and c.11kt of copper that Kidd would otherwise have expected to contribute over June-December 2026, implies a strong like-for-like outcome for zinc (still expecting towards upper end of its range), while contributing to the expected copper outcome towards the lower end of its range.

2 On an annualised basis, <2% of EVR's production is non-steelmaking quality coal, ordinarily sold into energy coal markets. Given the de minimis size, these volumes are not disaggregated from Canadian steelmaking coal volumes.

Other guidance comments

- Copper production guidance implies an uptick in Q4 2026, primarily reflecting higher expected grades and recoveries at Collahuasi.
- Steelmaking coal production guidance implies an uptick in Q4 2026, primarily reflecting pit sequencing and a stronger expected performance following recent plant upgrades in Australia and the completion of planned plant maintenance in Canada.

To view the full report please click here: https://www.glencore.com/.rest/api/v1/documents/static/7ed50c65-7d84-4cc1-a2c4-216060583297/GLEN_2026-Q3_ProductionReport.pdf

For further information please contact:

Investors

Martin Fewings	t: +41 41 709 2880	m: +41 79 737 5642	martin.fewings@glencore.com
		m: +61 428 657 415	
Australian investors			australia.investors@glencore.com.au

Media

Charles Watenphul	t: +41 41 709 2462	m: +41 79 904 3320	charles.watenphul@glencore.com
Francis De Rosa	t: +61 2 8247 6352	m: +61 417 074 751	francis.de.rosa@glencore.com

www.glencore.com

Glencore LEI: 2138002658CPO9NBH955

Please refer to the end of this document for disclaimers including on forward-looking statements.

Notes for Editors

Glencore is one of the world's largest global diversified natural resource companies and a major producer and marketer of more than 60 commodities. Through a network of assets, customers and suppliers that spans the globe, we produce, process, recycle, source, market and distribute the commodities that advance everyday life.

With over 140,000 employees and contractors and a strong footprint in over 30 countries in both established and emerging regions for natural resources, our marketing and industrial activities are supported by a global network of offices.

Glencore's customers are principally industrial consumers, such as those in the automotive, steel, power generation, battery manufacturing and oil sectors. We also provide financing, logistics and other services to producers and consumers of commodities.

Important notice

This document does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any securities. This document does not purport to contain all of the information you may wish to consider.

Cautionary statement regarding forward-looking information

Certain descriptions in this document are oriented towards future events and therefore contain statements that are, or may be deemed to be, "forward-looking statements" which are prospective in nature. Such statements may include, without limitation, statements in respect of trends in commodity prices and currency exchange rates; demand for commodities; reserves and resources and production forecasts; expectations, plans, strategies and objectives of management; expectations regarding financial performance, results of operations and cash flows; climate scenarios; sustainability (including, without limitation, environmental, social and governance) performance-related goals, ambitions, targets, intentions and aspirations; approval of certain projects and consummation and impacts of certain transactions (including, without limitation, acquisitions, disposals or other corporate transactions); closures or divestments of certain assets, operations or facilities (including, without limitation, associated costs); capital costs and scheduling; operating costs

and supply of materials and skilled employees; financings; permitting, anticipated project timelines, productive lives of mines and facilities; provisions and contingent liabilities; and tax, legal and regulatory developments.

These forward-looking statements may be identified by the use of forward-looking terminology, or the negative thereof including, without limitation, "outlook", "guidance", "trend", "plans", "expects", "continues", "assumes", "is subject to", "budget", "scheduled", "estimates", "aims", "forecasts", "risks", "intends", "positioned", "predicts", "projects", "anticipates", "believes", or variations of such words or comparable terminology and phrases or statements that certain actions, events or results "may", "could", "should", "shall", "would", "might" or "will" be taken, occur or be achieved. The information in this document provides an insight into how we currently intend to direct the management of our businesses and assets and to deploy our capital to help us implement our strategy. The matters disclosed in this document are a 'point in time' disclosure only. Forward-looking statements are not based on historical facts, but rather on current predictions, expectations, beliefs, opinions, plans, objectives, goals, intentions and projections about future events, results of operations, prospects, financial conditions and discussions of strategy, and reflect judgments, assumptions, estimates and other information available as at the date of this document or the date of the corresponding planning or scenario analysis process.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from any future events, results, performance, achievements or other outcomes expressed or implied by such forward-looking statements. Important factors that could impact these uncertainties include, without limitation, those disclosed in the risk management section of our latest Annual Report and/or Half-Year Report, which can each be found on our website. These risks and uncertainties may materially affect the timing and feasibility of particular developments. Other factors which may impact risks and uncertainties include, without limitation: the ability to produce and transport products profitably; demand for our products and commodity prices; development, efficacy and adoption of new or competing technologies; changing or divergent preferences and expectations of our stakeholders; events giving rise to adverse reputational impacts; changes to the assumptions regarding the recoverable value of our tangible and intangible assets; inadequate estimates of resources and reserves; changes in environmental scenarios and related regulations, including, without limitation, transition risks and the evolution and development of the global transition to a low carbon economy; recovery rates and other operational capabilities; timing, quantum and nature of certain acquisitions and divestments; delays, overruns or other unexpected developments in connection with significant projects; the ability to successfully manage the planning and execution of closure, reclamation and rehabilitation of industrial sites and any related goals, such as those in connection with our no net loss methodology, where applicable; health, safety, environmental or social performance incidents; labour shortages or workforce disruptions; natural catastrophes or adverse geological conditions, including, without limitation, the physical risks associated with climate change; effects of global pandemics and outbreaks of infectious disease; the outcome of litigation or enforcement or regulatory proceedings; the effect of foreign currency exchange rates on market prices and operating costs; actions by governmental authorities, such as changes in taxation or laws or regulations or changes in the decarbonisation policies and plans of other countries; breaches of Glencore's policy architecture and other internal requirements, applicable laws or regulations; the availability of sufficient credit and management of liquidity and counterparty risks; changes in economic and financial market conditions generally or in various countries or regions; political or geopolitical uncertainty; and wars, political or civil unrest, acts of terrorism, cyber attacks or sabotage.

Readers, including, without limitation, investors and prospective investors, should review and consider these risks and uncertainties (as well as the other risks identified in this document) when considering the information contained in this document. Readers should also note that the high degree of uncertainty around the nature, timing and magnitude of climate-related risks, and the uncertainty as to how the energy transition will evolve, makes it particularly difficult to determine all potential risks and opportunities and disclose these and any potential impacts with precision. Neither Glencore nor any of its affiliates, associates, employees, directors, officers or advisers, provides any representation, warranty, assurance or guarantee as to the accuracy, completeness or correctness, likelihood of achievement or reasonableness of any forward-looking information contained in this document or that the events, results, performance, achievements or other outcomes expressed or implied in any forward-looking statements in this document will actually occur. Glencore cautions readers against reliance on any forward-looking statements contained in this document, particularly in light of the long-term time horizon which this document discusses in certain instances and the inherent uncertainty in possible policy, market and technological developments in the future. Readers should also be mindful that certain information contained within this document is summary in nature and that the application of different internal methodologies and requirements across the Group may vary.

No statement in this document is intended as any kind of forecast (including, without limitation, a profit forecast or a profit estimate), guarantee or prediction of future events or performance and past performance cannot be relied on as a guide to future performance.

Except as required by applicable rules or laws or regulations, Glencore is not under any obligation, and Glencore and its affiliates expressly disclaim any intention, obligation or undertaking, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This document shall not, under any circumstances, create any implication that there has been no change in the business or affairs of Glencore since the date of this document or that the information contained herein is correct as at any time subsequent to its date.

Sources

Certain statistical and other information included in this document is sourced from publicly available third-party sources. This information has not been independently verified and presents the view of those third parties, and may not necessarily correspond to the views held by Glencore and Glencore expressly disclaims any responsibility for, or liability in respect of, and makes no representation or guarantee in relation to, such information (including, without limitation, as to its accuracy, completeness or whether it is current). Glencore cautions readers against reliance on any of the industry, market or other third-party data or information contained in this document.

Information preparation

In preparing this document, Glencore has made certain estimates and assumptions that may affect the information presented. Certain information is derived from management accounts, is unaudited and based on information Glencore has available to it at the time. Figures throughout this document are subject to rounding adjustments. The information presented is subject to change at any time without notice and we do not intend to update this information except as required.

This document contains alternative performance measures which reflect how Glencore's management assesses the performance of the Group, including results that exclude certain items included in our reported results. These alternative performance measures should be considered in addition to, and not as a substitute for, or as superior to, measures of financial performance or position reported in accordance with IFRS. Such measures may not be uniformly defined by all companies, including those in Glencore's industry. Accordingly, the alternative performance measures presented may not be comparable with similarly titled measures disclosed by other companies. Further information can be found in our reporting suite available at glencore.com/publications.

Subject to any terms implied by law which cannot be excluded, Glencore accepts no responsibility for any loss, damage, cost or expense (whether direct or indirect) incurred by any person as a result of any error, omission or misrepresentation in information in this document.

Other information

The companies in which Glencore plc directly and indirectly has an interest are separate and distinct legal entities. In this document, "Glencore", "Glencore group" and "Group" are used for convenience only where references are made to Glencore plc and its subsidiaries in general. These collective expressions are used for ease of reference only and do not imply any other relationship between the companies. Likewise, the words "we", "us" and "our" are also used to refer collectively to members of the Group or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies.