



ASX ANNOUNCEMENT

29 October 2026

INITIAL SUBSTANTIAL HOLDER NOTICES

We attach two Notice of Initial Substantial Holder forms received from the following substantial holders:

- Ever-Sun Development (Hongkong) Limited.
- Aranak Pty Ltd and Arvind Misra.

ABOUT JACARANDA NATURAL RESOURCES

Jacaranda Natural Resources Limited is an ASX-listed exploration company advancing the White Cockatoo Copper-Gold Project in central Queensland, together with the Globe, Motloutse and Nkwe copper-gold projects in Botswana. Jacaranda is an Aranak-founded company.

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Jacaranda Natural Resources Ltd**ACN/ARSN **694 896 234****1. Details of substantial holder (1)**Name **Ever-Sun Development (Hongkong) Limited**

ACN/ARSN (if applicable)

The holder became a substantial holder on **26/Oct/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares (ORD)	12,457,500	12,457,500	18.92%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ever-Sun Development (Hongkong) Limited	Relevant interest pursuant to section 608(1)(a) of the Corporations Act 2001 as the registered and beneficial owner of Shares acquired under the Company's initial public offering pursuant to its Prospectus.	ORD 12,457,500

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ever-Sun Development (Hongkong) Limited	Ever-Sun Development (Hongkong) Limited	Ever-Sun Development (Hongkong) Limited	ORD 12,457,500

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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		Cash	Non-cash	
Ever-Sun Development (Hongkong) Limited	26/10/2026	\$2,491,500		ORD 12,457,500

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ever-Sun Development (Hongkong) Limited	5F HAIRONG BLDG 10 AOTOU RD, TAIJIANG FUZHOU 350014 FUJIAN, CHINA

Signature

print name

Chen Fei

capacity

Director

sign here

For and on behalf of
 Ever-Sun Development (Hongkong) Limited
 永榮發展(香港)有限公司

date

28 / 10 / 2026

Authorized Signature(s)
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holderTo Company Name/Scheme **Jacaranda Natural Resources Ltd**ACN/ARSN **694 896 234****1. Details of substantial holder (1)**Name **Aranak Pty Ltd and Arvind Misra**ACN/ARSN (if applicable) **108 136 170**The holder became a substantial holder on **26/10/2026****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares (ORD)	4,707,500	4,707,500	7.15%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Aranak Pty Ltd	Registered holder of the shares with a relevant interest pursuant to section 608(1) (a) and (b) of the Corporations Act 2001	ORD 4,707,500
Arvind Misra	Deemed relevant interest pursuant to section 608(3) (b) of the Corporations Act 2001 by virtue of his control of Aranak Pty Ltd	ORD 4,707,500

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Aranak Pty Ltd and Arvind Misra	Aranak Pty Ltd	Aranak Pty Ltd	ORD 4,707,500

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Aranak Pty Ltd	26/10/2026	\$60,000		ORD 4,707,500

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Arvind Misra	Arvind Misra controls Aranak Pty Ltd within the meaning of section 50AA of the Corporations Act 2001.
Aranak Pty Ltd (CAN 108 136 170)	Aranak Pty Ltd is controlled by Arvind Misra within the meaning of section 50AA of the Corporations Act 2001.

7. Addresses

The addresses of persons named in this form are as follows:

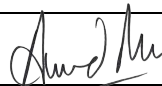
Name	Address
Aranak Pty Ltd	60 Le Souef Drive, Kardinya WA 6163
Arvind Misra	60 Le Souef Drive, Kardinya WA 6163

Signature

print name **Arvind Misra**

capacity **Director**

sign here



date **26/10/2026**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.