



29 October 2026

Quarterly Activities Report for the Quarter Ended 30 September 2026

Marquee Resources Limited (Marquee or the Company) is pleased to report on its activities for the quarter ended 30 September 2026 (the Quarter). The Company advanced priority exploration programs at Yindi and West Spargoville, strengthened its funding through the Tranche 2 placement and a \$549,122 R&D tax refund, and progressed a focused review of its existing asset portfolio. The Board is directing capital towards work with the clearest potential to create shareholder value, while assessing opportunities to realise value from other assets through sales, partnerships and joint ventures.

Highlights

Yindi Gold and Lithium Project (WA)

- First-phase RC drilling commenced in September 2026 with Kennedy Drilling, advancing testing of the 4.0 km x 1.7 km central corridor gold-in-soil anomaly beneath transported cover.
- As reported on 2 October 2026, two of the three RC holes reached fresh rock, providing geological and ground-condition information to guide follow-up drilling. The program totalled 227 m before ground conditions brought it to an early close; deeper targets remain untested and assays from 55 submitted samples are pending.

West Spargoville Project (WA) – 75% Marquee / 25% Mineral Resources (lithium rights)

- Mapping and surface sampling completed with technical support from Mineral Resources Limited (ASX: MIN).
- Refined structural model indicates historical RC holes, mostly drilled east, were oblique to the NE-striking, NW-dipping pegmatite swarm and may have incompletely tested it.
- 49 rock-chip samples submitted to ALS to support target ranking and the design of approximately 2,000m of re-oriented RC drilling, subject to results, final interpretation and approvals.

Mt Clement Antimony-Gold Project (WA)

- Preparations continued for Phase 3 drilling, scheduled for 2027, to test extensions of the Eastern Hills Inferred Mineral Resource of 1.93 Mt containing approximately 10,000t of antimony (ASX announcements 17 February and 30 September 2026).



**Corporate**

- **\$500,000 raised before costs through the issue of 100,000,000 Tranche 2 placement shares in August. Executive Chairman Charles Thomas committed a further \$100,000 on the same terms, subject to shareholder approval.**
- **\$549,122 R&D Tax Incentive refund announced on 17 September 2026, providing non-dilutive funding to support the Company's activities.**
- **Cash at 30 September 2026 of \$941,468.**

Executive Chairman Comment

Charles Thomas, Executive Chairman, commented:

"The Quarter saw Marquee advance the technical work needed to test its priority exploration opportunities. At Yindi, reaching fresh rock has improved our understanding of the central corridor and the drilling approach required to test the deeper targets. At West Spargoville, the refined geological model provides a clear basis for reassessing previously identified lithium trends. The R&D refund and Placement proceeds support this work, while our portfolio review remains focused on disciplined capital allocation and realising value for shareholders."

Exploration Activities**Yindi Gold and Lithium Project (WA) – 100%**

The Company commenced its maiden RC drilling program at Yindi during the Quarter. Yindi covers approximately 180 km² of tenure in the Eastern Goldfields, about 45 km south of Northern Star Resources' Carosue Dam operations.

The program was designed as 8 RC holes for approximately 1,125 m (6 Priority one holes in the central corridor and 2 Priority two step-out holes). Hole selection followed a geostatistical ranking of more than 6,000 soil samples and 577 historical drill holes. Historical aircore in the central corridor returned 8 m @ 0.89 g/t Au from 56 m (YLAC0401) but did not reach fresh rock. Other targets include the NNW structural corridor (historical 2 m @ 12 g/t Au from 82 m in SLKI179), an untested ~3 km granite–greenstone contact and a 2.2 km x 1.7 km dispersion halo on a NNW magnetic high. (Historical intercepts are down-hole lengths; true widths have not been established. Refer to the ASX announcements dated 19 August and 16 September 2026 for the historical results and targeting basis).

The September RC program was designed to test the fresh rock beneath the known regolith gold anomalism for a primary gold source. The operational outcome was reported on the ASX platform on 2 October 2026 and is summarised under Post-Quarter Events. Laboratory assay results have not been received at the date of this announcement.



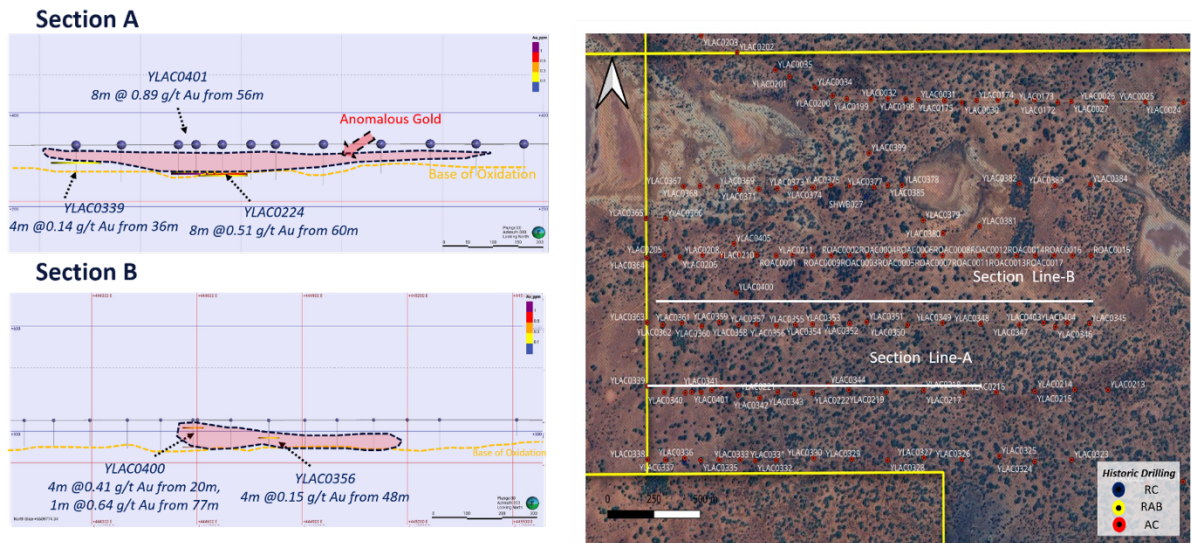


Figure 1: Historical aircore cross-sections A and B across the central corridor (left) and section line locations (right). Intercepts are down-hole widths.

West Spargoville Project (WA) – 75% lithium rights (MinRes 25%)

During the Quarter, Marquee completed targeted mapping and surface sampling at the West Spargoville Project in the Southern Yilgarn, with technical support from Mineral Resources Limited (ASX:MIN). The update released on 21 August 2026 identified a clearer basis for reassessing the priority lithium targets against the substantial existing drilling and geophysical dataset.

- Field observations support multiple stacked quartz-feldspar pegmatites striking NE–SW and dipping steeply to the NW.
- The refined interpretation indicates that historical RC holes within the target area were predominantly drilled towards the east, oblique to the interpreted pegmatite geometry. Several previously identified lithium-prospective trends may therefore remain incompletely tested, supporting a reassessment of drill orientation and target selection.
- 49 rock-chip samples were collected across an approximately 1.5 km x 1.5 km target area and delivered to ALS for multi-element, whole-rock and gold analysis. Previously reported sampling returned multiple assays above 1% Li₂O, including 3.01% Li₂O in sample 24WS0010 (ASX announcement 4 April 2024, as referenced in the 21 August 2026 update). These are historical results; rock-chip samples do not establish true width or grade continuity.
- Following receipt and validation of the new assays, the Company intends to integrate the results with existing mapping, drilling and geophysics, update the three-dimensional geological model and re-rank the priority pegmatites. Approximately 2,000m of re-oriented RC drilling is proposed, subject to assay results, final interpretation, access and approvals.

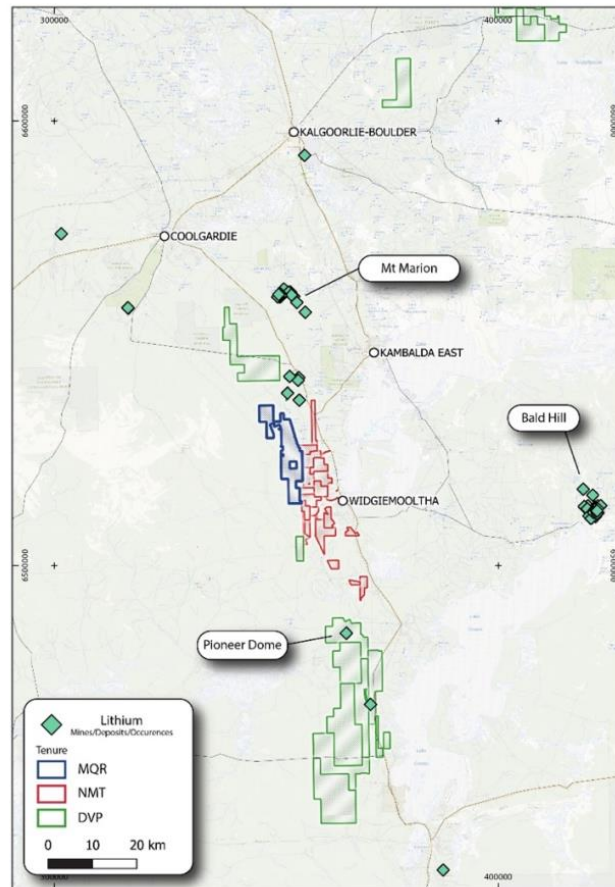


Figure 2: Regional location of the West Spargoville Project within the Southern Yilgarn lithium belt and nearby lithium deposits/projects.

Mt Clement Antimony-Gold Project (WA) – 100%

Mt Clement (Eastern Hills) hosts an Inferred Mineral Resource of 1.93 Mt at 0.5% Sb containing approximately 10,000t of antimony, as announced on 17 February 2026. The estimate comprises open-pit and underground components reported at cut-offs of 0.15% SbEq and 0.35% SbEq respectively. The Resource tonnage increased by 69% from the maiden estimate, providing a larger Resource base for follow-up exploration. During the Quarter, preparations continued for Phase 3 RC drilling to test strike and depth extensions and obtain representative material for further metallurgical assessment. The Company schedules this program for 2027.

(The Resource contains average grades of 0.5% Sb, 0.7% Pb, 5 g/t Ag and 0.1 g/t Au. For the reported resource cut-offs, $SbEq (\%) = Sb (\%) + 0.042 \times Pb (\%) + 0.21 \times Au (g/t) + 0.0028 \times Ag (g/t)$, using assumed prices of US\$48,000/t Sb, US\$2,000/t Pb, US\$3,375/oz Au and US\$35/oz Ag, and recoveries of 85%, 85%, 80% and 92%, respectively. Recovery assumptions draw on Eastern Hills metallurgical testwork reported by Artemis Resources on 24 July 2014. Marquee

considers the included metals to have reasonable potential for recovery and sale. Figures are rounded; refer to the 17 February 2026 resource announcement).

The broader Mt Clement tenure also provides gold exploration opportunities. The 18 August 2026 portfolio update reaffirmed follow-up assessment of the Black Adder target and continued engagement with potential strategic partners.

Tungsten Mountain Project (Nevada, USA) – acquisition not proceeding

On 23 June 2026 the Company announced a binding agreement to acquire 100% of the Tungsten Mountain Project in Churchill County, Nevada. At the General Meeting held on 14 August 2026, shareholders did not approve Resolution 4 (consideration shares to 0874444 BC Ltd) or Resolution 5 (facilitation shares to Mr Rajan Rai). As a result, the acquisition could not proceed in its current form and the Company has taken the steps required under the transaction documents to terminate it (announced 18 August 2026). Tungsten Mountain claims were not included in the tenement schedule.

Redlings Rare Earths Project (WA)

No on-ground exploration was undertaken during the Quarter. Redlings hosts an Inferred Mineral Resource of **11 Mt at 1,130 ppm TREO for 12,430t of contained rare-earth oxides** (ASX announcement 22 January 2025).

As outlined on 18 August 2026, the Company has been engaging with potential purchasers and partners and is considering a sale, joint venture, earn-in or separate ASX listing. The Board will assess proposals against consideration, funding requirements and retained shareholder exposure. No preferred structure has been selected and there is no certainty that a transaction will result.

Marquee also holds a non-exclusive R&D Patent License and Option Agreement with UT-Battelle LLC for access to Oak Ridge National Laboratory's NEAREST technology, including an option to negotiate a non-exclusive commercial licence. The resource and technology access support the Company's assessment of partnering and monetisation opportunities; commercial processing performance has not been established by this quarterly update.

Sa Pedra Bianca Project (Sardinia, Italy)

The Research Permit application lodged in September 2024 and the associated environmental assessment process remain ongoing. The vendor option period was extended at nil consideration to the earlier of six months after grant of the Research Permit and 31 March 2027. This preserves the Company's ability to assess the opportunity as permitting progresses (2026 Annual Report released 30 September 2026).

Lone Star Copper-Gold Project (Washington State, USA)

No on-ground exploration was undertaken during the Quarter. Lone Star hosts an Indicated Mineral Resource of **9.76 Mt at 0.45% Cu and 0.23 g/t Au** and an Inferred Mineral Resource of **3.35 Mt at 0.31% Cu and 0.20 g/t Au, reported at a 0.10% CuEq** cut-off within a conceptual

pit shell (ASX announcement 30 November 2023). (These are total project resources; Marquee's interest is 50%).

As outlined on 18 August 2026, the Board is evaluating whether updated economic work, a partnership or a transaction offers the most appropriate path to realise value. No conclusion has been reached on revised project economics.

North American Lithium Projects (Kibby Basin and Clayton Valley, Nevada)

No on-ground exploration was undertaken during the Quarter. Clayton Valley, located near the Silver Peak lithium mine, is included in the portfolio review for potential sale, joint venture or other transaction. Kibby Basin remains subject to legal proceedings in Canada. The Company will provide further updates when it has material information to disclose.

Corporate

General Meeting – 14 August 2026

At the General Meeting on 14 August 2026, shareholders passed Resolutions 1(a) and 1(b), ratifying the Tranche 1 placement, Resolution 2 approving the Tranche 2 placement shares, and Resolution 3 approving placement options. Resolution 2 received 97.28% support as reported in the meeting results. Resolutions 4 and 5 relating to Tungsten Mountain consideration and facilitation shares were not passed. Following the revised strategy announced on 18 August 2026, \$500,000 of Tranche 2 subscriptions proceeded, together with a further \$100,000 commitment from Executive Chairman Charles Thomas (subject to shareholder approval).

The Board's immediate exploration priorities are Yindi, West Spargoville and Mt Clement. The portfolio review is intended to identify the one or two assets that warrant principal capital allocation over the medium term, while pursuing transactions that may realise value from other projects and reduce ongoing funding demands.

Capital Raising

- Entitlement offer: The 1-for-5 non-renounceable offer at \$0.005 per share closed in July, with completion announced and securities issued on 3 August 2026. The Company issued 9,150,141 shares and 4,575,074 free-attaching unlisted options, raising approximately \$45,751 before costs. Each option is exercisable at \$0.02 and expires on 29 April 2028.
- Tranche 2 placement: On 21 August 2026, the Company issued 100,000,000 shares at \$0.005 per share, raising \$500,000 before costs. A total of 152,214,650 free-attaching unlisted options related to the Tranche 1 and Tranche 2 placements, comprising 102,214,650 and 50,000,000 options respectively. These options are exercisable at \$0.02 and expire on 29 April 2028. The additional \$100,000 commitment from Charles Thomas remains subject to shareholder approval and is separate from the \$500,000 issued placement.

Employee and consultancy securities: On 10 August 2026, the Company issued 4,500,000 ordinary shares under its Employee Securities Incentive Plan for consultancy services and to incentivise and reward staff. These shares were issued for non-cash consideration (ASX Appendix 2A dated 10 August 2026).

R&D Tax Incentive Refund

On 17 September 2026, the Company announced receipt of a \$549,122 cash refund under the Australian Government's R&D Tax Incentive for eligible expenditure in the year ended 30 June 2025. The refund provided non-dilutive funding and additional flexibility to support the Company's ongoing activities.

Annual Report and Corporate Governance

The Company released its 2026 Annual Report and 2026 Corporate Governance Statement on 30 September 2026.

Capital Structure at 30 September 2026

Item	Number / Amount
Fully paid ordinary shares on issue	1,135,796,641
Unquoted options	389,809,982
Performance rights	50,000,000
Share price at 30 September 2026 (A\$)	\$0.004
Market capitalisation (A\$)	\$4,543,187
Cash at bank at 30 September 2026 (A\$)	\$941,468
Top 20 shareholders	48.96%

Cash Position

At 30 September 2026, the Company held cash of A\$941,468 (30 June 2026: A\$986,090, as reported in the audited 2026 financial statements). Funding received during the Quarter included the \$549,122 R&D refund, \$500,000 Tranche 2 placement proceeds and approximately \$45,751 from the entitlement offer, before capital-raising costs.

ASX Listing Rule 5.3.1 – Exploration Expenditure

Exploration and evaluation expenditure for the Quarter totalled A\$553,000 (Appendix 5B item 1.2(a) A\$79,000 and item 2.1(d) A\$474,000), comprising mainly RC drilling at Yindi, mapping and sampling at West Spargoville, assays, tenement rents and rates, and geological consulting.

ASX Listing Rule 5.3.2 – Mining Production and Development

No mining production or development activities were undertaken during the Quarter.

ASX Listing Rule 5.3.3 – Tenements

Refer to the tenement schedule at the end of this report.



ASX Listing Rule 5.3.5 – Payments to Related Parties

Payments to related parties and their associates during the Quarter totalled A\$217,901, comprising:

Payment	Amount (A\$)
Director and Company Secretary fees	\$131,600
Consulting fees – GTT Ventures Pty Ltd (associate of C Thomas)	\$ 41,426
Placement fees - GTT Ventures Pty Ltd (associate of C Thomas)	\$ 35,875
Office lease – 19808283 Pty Ltd (associate of C Thomas)	\$ 9,000
Total	\$217,901

Post-Quarter Events

Yindi operational update announced 2 October 2026

On 2 October 2026, Marquee reported that its initial RC program had provided the first fresh-rock intersections in the Company's drilling of Yindi's central corridor. Three holes were drilled for 227m before water-bearing sands and unstable weathered rock required the program to end early. Two holes reached fresh rock but stopped short of their target depths; the interpreted deeper targets remain untested. Five planned holes were not drilled.

Hole	Depth (m)	Planned (m)	Comment
26YRC001	30	150	Abandoned in water-bearing palaeochannel sands; fresh rock not reached
26YRC002	95	140	Base of oxidation 77 m; chlorite-altered mafic with up to ~2% disseminated pyrite (visual)
26YRC003	102	150	Base of oxidation ~86 m; sericite-chlorite altered dolerite with minor magnetite

The two deeper holes intersected transported cover to approximately 41–42 m, with fresh rock reached below oxidation bases of 77 m and approximately 86 m. A total of 55 samples, including quality-control samples, were submitted to ALS Perth: 29 from 26YRC002 covering 70 m to end of hole and 26 from 26YRC003 covering 80 m to end of hole. Analysis comprises 50 g gold fire assay and a 48-element suite. Assays are pending at the date of this release. *(Visual logging observations are qualitative and do not establish the presence or grade of gold mineralisation).*

The drilling has improved the understanding of the cover sequence and weathered profile, which is informing assessment of diamond drilling with cased RC pre-collars and diamond tails. Continuous core would support structural and alteration logging and sampling while the cased pre-collars are intended to manage the unstable cover. The proposed follow-up remains under assessment and the Company will update the market as required.

West Spargoville lithium and gold update announced 28 October 2026

On 28 October 2026, Marquee announced "Lithium and New Gold Upside at West Spargoville", reporting the results of the 49-sample field program completed during the

Quarter. Ten samples returned greater than 1.0% Li₂O, led by 2.65% Li₂O in sample 26WS0006 and 2.42% Li₂O in sample 26WS0007. The results occur across several mapped pegmatite trends within the approximately 1.5 km x 1.5 km lithium target area.

Lithium samples were collected as continuous chips perpendicular to pegmatite strike. The refined model indicates multiple stacked, NE–SW-striking pegmatites dipping steeply to the NW. Historical RC drilling was predominantly east-directed and oblique to this interpreted geometry. The Company considers that parts of the lithium-prospective system may therefore have been incompletely tested. The assays are informing redesigned drill sections to assess depth continuity at more appropriate angles.

The program also identified historical gold workings and gold-bearing samples within an approximately 2 km north–south gold-in-soil trend previously reported on 12 October 2020. No drilling is recorded within the identified gold corridor in the Company’s reviewed dataset. Five selective grab samples returned at least 0.30 g/t Au, including 1.20 g/t Au in sample 26WS0049 and 0.803 g/t Au in sample 26WS0042. Marquee retains 100% of the gold rights, which sit outside the lithium joint venture with Mineral Resources Limited (Marquee 75% / MinRes 25%).

The peak gold result of 1.20 g/t Au was obtained from hematite-stained quartz-breccia float and does not establish the location or grade of its bedrock source. Surface rock-chip samples do not establish true width, grade continuity or economic mineralisation for either commodity. The full 49-sample dataset, including lower-grade results, sampling information and JORC Table 1 are provided in the 28 October 2026 announcement.

Next steps include infill soil sampling and detailed structural mapping along the gold trend, integration of the validated assays into the three-dimensional model and finalisation of re-oriented lithium drill sections. Approximately 2,000 m of RC drilling is being designed to test the priority lithium targets, with first-phase testing of the gold target proposed alongside the lithium program, subject to final interpretation and approvals.

Outlook and Next Steps

- Yindi: integrate validated assays with the geological logging and assess diamond drilling with cased pre-collars to test the deeper central corridor targets. *(Final program design remains subject to technical assessment, funding, access and approvals).*
- West Spargoville: integrate the validated lithium and gold assays into the three-dimensional model, complete infill soil sampling and structural mapping along the approximately 2 km gold trend, and finalise approximately 2,000 m of re-oriented RC drilling for priority lithium targets. First-phase gold testing is proposed alongside the lithium program, subject to final interpretation and approvals.

- Mt Clement: advance planning for Phase 3 drilling in 2027, targeting strike and depth extensions and material for metallurgical assessment, subject to funding, access and approvals.
- Portfolio review: progress potential sale, joint venture, earn-in or separate ASX vehicle opportunities for Redlings and Clayton Valley, and evaluate strategic options for Lone Star. Any transaction will be assessed against shareholder value, certainty of consideration and future funding requirements.
- The 2026 AGM is proposed for 25 November 2026.

ASX Announcements During the Quarter

The following announcements were released during the Quarter. The subsequent Yindi update released on 2 October 2026 is addressed under Post-Quarter Events.

Date	Announcement
30 Sep 2026	Corporate Governance Statement / Appendix 4G
30 Sep 2026	Annual Report
30 Sep 2026	Date of AGM and Closing Date for Director Nominations
17 Sep 2026	Marquee Receives \$549,122 R&D Tax Refund
16 Sep 2026	Drilling to Commence at Yindi Gold Project
21 Aug 2026	West Spargoville Program Refines Spodumene Pegmatite Targets
21 Aug 2026	Application for quotation of securities (100,000,000 shares)
21 Aug 2026	Notification regarding unquoted securities – two announcements (Tranche 1 and Tranche 2 options)
21 Aug 2026	Section 708A Cleansing Statement
19 Aug 2026	Yindi Gold exploration – First Phase RC Drill Campaign
18 Aug 2026	Marquee to Advance and Monetise existing asset portfolio
14 Aug 2026	Results of Meeting
14 Aug 2026	Trading Halt; Pause in Trading (two announcements)
10 Aug 2026	Application for quotation of securities
3 Aug 2026	Change of Director's Interest Notice
3 Aug 2026	Completion of Rights Issue
3 Aug 2026	Application for quotation of securities
3 Aug 2026	Notification regarding unquoted securities
31 Jul 2026	Quarterly Activities / Appendix 5B Cash Flow Report
16 Jul 2026	Notice of General Meeting / Proxy Form
16 Jul 2026	Despatch of Entitlement Offer Documents; Letter to Eligible Shareholders; Letter to Ineligible Shareholders (three announcements)
7 Jul 2026	Rights Issue Prospectus
3 Jul 2026	Change of Director's Interest Notice
3 Jul 2026	Change in substantial holding

Competent Person Statements

Antimony/Lead Exploration Results & Mineral Resource Estimation

The information in this report which relates to Sb and Pb Exploration Results and information informing Mineral Resource Estimates is based on information compiled by Mr Jonathan Currell, a Competent Person who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Currell is the Chief Technical Officer of Marquee Resources Limited. He has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Currell is also Competent Person for the Exploration Target and consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

Gold, Silver and Lithium Exploration Results

The information in this report relating to Au, Ag and lithium Exploration Results is based on information compiled by Selcuk Gokler, who holds the European Geologist (EurGeol) title awarded by the European Federation of Geologists (EFG), a Recognised Professional Organisation for the purposes of the JORC Code. Mr Gokler is a full-time employee of Marquee Resources Limited and has sufficient experience relevant to the style of mineralisation, type of deposit and activity under consideration to qualify as a Competent Person under the JORC Code (2012 Edition). Mr Gokler consents to inclusion of the information in this report in the form and context in which it appears.

Mineral Resource Estimation (MRE)

The information in this report which relates to Mineral Resource estimation and Exploration Target estimates is based on information compiled by Mr Jonathon Abbott, who is a Member of the Australian Institute of Geoscientists (MAIG). Mr Abbott is a Director of Matrix Resource Consultants Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

Compliance Statement (Listing Rule 5.23)

This report includes previously reported information from Marquee's ASX announcements dated 2 October 2026, 16 September 2026 and 19 August 2026 (Yindi); 21 August 2026 and 4 April 2024 (West Spargoville); 17 February 2026 (Mt Clement Mineral Resource); 22 January 2025 (Redlings Mineral Resource); and 30 November 2023 (Lone Star Mineral Resource). The Company confirms that it is not aware of any new information or data that materially affects

the information included in those announcements. For the Mineral Resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements.

FORWARD LOOKING STATEMENTS

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to, statements regarding future production, resources or reserves and exploration results. All such statements are subject to risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, implied by or projected by the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) interpretation of drill results, geology, grade and continuity of mineral deposits and conclusions of economic evaluations; (ii) possible variations in reserves, grade, mining dilution, ore loss, recovery rates and project parameters as plans are refined; (iii) delays in exploration or development activities or completion of studies; (iv) commodity-price and foreign-exchange fluctuations; (v) failure to obtain adequate financing on acceptable terms or delays in obtaining governmental approvals or completing development or construction activities; and (vi) other risks and uncertainties relating to the Company's prospects, properties and business strategy. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as at the date of this report. The Company does not undertake to revise or disseminate forward-looking statements except as required by law or the ASX Listing Rules.

This Quarterly Activities Report has been authorised for release by the Board of Marquee Resources Limited.



Charles Thomas

Executive Chairman and Managing Director

Marquee Resources Limited (ASX: MQR)

29 October 2026



Tenement Schedule (Listing Rule 5.3.3)

The following schedule sets out the Company's reported project interests and applications at 30 September 2026. Tungsten Mountain is excluded because the proposed acquisition did not proceed.

Changes during the Quarter

Item	Detail
Tenements acquired	Nil
Tenements disposed / surrendered / expired	Nil
Applications granted during the Quarter	Nil
Farm-in / farm-out interests acquired or disposed	Nil

Tenements, claims and applications at quarter end. Pending applications are identified separately in the interest column.

TENEMENT	LOCATION	NAME	INTEREST
CVE 1	Nevada USA	Clayton Valley	100%
CVE 3-4	Nevada USA	Clayton Valley	100%
CVE 8-17	Nevada USA	Clayton Valley	100%
CVE19-75	Nevada USA	Clayton Valley	100%
CVE 81-82	Nevada USA	Clayton Valley	100%
CVE 84	Nevada USA	Clayton Valley	100%
CVE 86-102	Nevada USA	Clayton Valley	100%
CVE 119-126	Nevada USA	Clayton Valley	100%
CVE 143 – 150	Nevada USA	Clayton Valley	100%
E37/1311	W. Australia	Redlings	100%
E37/1376	W. Australia	Redlings	100%
E37/1559	W. Australia	Redlings	Pending
E37/1560	W. Australia	Redlings	Pending
E37/1562	W. Australia	Redlings	Pending
E37/1563	W. Australia	Redlings	Pending
E29/1282	W. Australia	Redlings	Pending
E08/3214	W. Australia	Mount Clement	100%
E08/3301	W. Australia	Mount Clement	100%
E08/3248	W. Australia	Mount Clement	100%
E08/3775	W. Australia	Mount Clement	Pending
E08/3816	W. Australia	Mount Clement	Pending
E08/3824	W. Australia	Mount Clement	Pending
E08/3832	W. Australia	Mount Clement	Pending
E08/3833	W. Australia	Mount Clement	Pending
E08/3844	W. Australia	Mount Clement	Pending
E08/3845	W. Australia	Mount Clement	Pending
E15/1781	W. Australia	Spargoville	100% (75% lithium rights)





E15/1743	W.Australia	Spargoville	100% (75% lithium rights)
L15/443	W.Australia	Spargoville	Miscellaneous Licence
L15/444	W.Australia	Spargoville	Miscellaneous Licence
E28/2583-I	W. Australia	Yindi	100%
E28/2650-I	W. Australia	Yindi	100%
E28/3161	W.Australia	Yindi	100%
NV101387026	NV,USA	Kibby Basin	80%
NV101387027	NV,USA	Kibby Basin	80%
NV101387028	NV,USA	Kibby Basin	80%
NV101387029	NV,USA	Kibby Basin	80%
NV101388219	NV,USA	Kibby Basin	80%
NV101388218	NV,USA	Kibby Basin	80%
NV101388217	NV,USA	Kibby Basin	80%
NV101387030	NV,USA	Kibby Basin	80%

NV101388220	NV,USA	Kibby Basin	80%
NV101388221	NV,USA	Kibby Basin	80%
NV101388222	NV,USA	Kibby Basin	80%
NV101388223	NV,USA	Kibby Basin	80%
NV101388224	NV,USA	Kibby Basin	80%
NV101388225	NV,USA	Kibby Basin	80%
NV101388226	NV,USA	Kibby Basin	80%
NV101388227	NV,USA	Kibby Basin	80%
349	WA,USA	Lone Star	50%
349	WA,USA	Washington	50%
679	WA,USA	Sunset	50%
679	WA,USA	Sunrise	50%
607	WA,USA	Prytis	50%
670	WA,USA	Helen	50%
531	WA,USA	Shone No.2	50%
1031	WA,USA	Shawnee (aka Shonee)	50%
1031	WA,USA	Pauline	50%
1031	WA,USA	Carter	50%
1031	WA,USA	Arthur Jr.	50%
1031	WA,USA	Houck	50%
1031	WA,USA	Walter	50%
1031	WA,USA	Primrose Fraction	50%
1031	WA,USA	Black Diamond	50%
1031	WA,USA	Snowstorm	50%
1031	WA,USA	Motherlode	50%
Total claims, tenements and applications			163

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MARQUEE RESOURCES LTD

ABN

94 616 200 312

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(79)	(79)
	(b) development		
	(c) production		
	(d) staff costs	(198)	(198)
	(e) staff exploration reallocation	77	77
	(f) administration and corporate costs	(394)	(394)
1.3	Dividends received (see note 3)		
1.4	Interest received	10	10
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (labour costs allocated to exploration)	-	-
1.9	Net cash from / (used in) operating activities	(584)	(584)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (see 2.5 offset)	(474)	(474)
	(e) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(f) other non-current assets		
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment		
(b) tenements (see item 10)		
(c) investments (equities)	-	-
(d) other non-current assets		
2.3 Cash flows from loans to other entities		
2.4 Dividends received (see note 3)		
2.5 Other (R&D tax offset) offset 2.1(d)	549	549
2.6 Net cash from / (used in) investing activities	75	75

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	572	572
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options		
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(54)	(54)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other (Lease repayments)	(9)	(9)
3.10 Net cash from / (used in) financing activities	464	464

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	986	986
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(584)	(584)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	75	75
4.4 Net cash from / (used in) financing activities (item 3.10 above)	464	464

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	941	941

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances (i)	821	767
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (term deposit credit card)	120	120
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	941	987

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	218
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(584)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) including funding offset at 2.5	75
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(509)
8.4 Cash and cash equivalents at quarter end (item 4.6)	941
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	941
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.85
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The Company continues to assess a range of funding and strategic alternatives to support its ongoing operations and project activities. These alternatives may include equity funding, drill-for-equity arrangements, project-level joint venture, earn-in transactions, offtake-linked funding, royalty or streaming arrangements and potential project divestments or sales. Based on the Company's previous ability to secure funding and strategic support when required, the Board considers that the Company has a number of available pathways to raise further cash if required.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes The Company expects to be able to continue its operations and meet its business objectives on the basis of its current cash position and its ability to access a range of funding and strategic alternatives if required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 Oct 2026

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.