

Quarterly Activities Report – 30 September 2026

HIGHLIGHTS

- Heritage survey completed, paving the way for drilling at the Sunset Well Project, Leonora, WA
- Drilling contract awarded to commence Phase 1 of maiden 30,000m drill program at Sunset Well
- Mining licence application made over the **2.87Mt at 1.0 g/t Au for 94,500oz Au¹** Prospero Gold Deposit located within 100km of seven operating gold mills
- Significant tungsten assays confirmed as part of pulp re-assay program and potential for significant intrusion-related Cu-W-Mo system at Brandy Hill South 180km from Geraldton at Gullewa, WA
- Subsequent to end of the quarter, the highly prospective Ironstone Well Project acquisition was completed, increasing the strike length of the Prospero Trend by approximately 50% and adding exposure to the prospective Portia Trend
- Subsequent to end of the quarter, a strongly supported placement to existing shareholders, select new sophisticated investors and long-only institutional investors was completed raising a total of \$4.1M (before costs).
- Subsequent to the end of the quarter, Reverse Circulation drilling commenced at Sunset Well Gold Project, Leonora WA, kicking off a planned 30,000m drilling program.
- Recharge is well funded with \$4.5M at 30 September 2026 (\$8.6M pro forma, including the \$4.1M placement before costs) to support planned exploration activities at Sunset Well and accelerated exploration activities at the Brandy Hill South Project.

Recharge Metals Limited (**ASX: REC**) (**Recharge, REC** or the **Company**) is pleased to provide an activities and cashflow report for the period ending 30 September 2026.

During the quarter, Recharge advanced drilling preparations at the exciting Greater Prospero Trend at the Sunset Well Project, located only 8km to the east of Leonora, WA by completing a cultural heritage survey, and awarding the drilling contract to complete 30,000m of drilling. The drilling is designed to target extensions to the Prospero Gold Deposit and high-tenor RAB anomalies along trend to the north.

During the quarter, Recharge also identified significant tungsten mineralisation and reinterpreted the mineral system at the Brandy Hill South Project to reveal potential for a very

¹ REC ASX Announcement 20 February 2026, Appendix 2

large, bulk tonnage copper-tungsten deposit. Brandy Hill South is located only 180km east of Geraldton.

Subsequent to the end of the quarter, Recharge completed a strongly supported placement to existing shareholders, select new sophisticated investors and long-only institutional investors raising a total of \$4.1M (before costs) and commenced Reverse Circulation (RC) drilling at the Sunset Well Gold Project in Leonora, WA. The Phase 1 program at the Prospero Deposit is the first drilling undertaken since 1996 and targets extensions to interpreted high-grade lodes and growth of the shallow Mineral Resources beneath the 94,500oz MRE.

EXPLORATION

SUNSET WELL GOLD PROJECT – EASTERN GOLDFIELDS, WESTERN AUSTRALIA

The Sunset Well Gold Project is located 8km to the east of Leonora and comprises more than 220km² of granted and pending prospecting, exploration and mining tenements. The Project is in the heart of the prolific Eastern Goldfields orogenic terrane and within 100km of seven operating gold processing plants. Access is straightforward via the Goldfields Highway and Leonora-Laverton Road (figure 1).

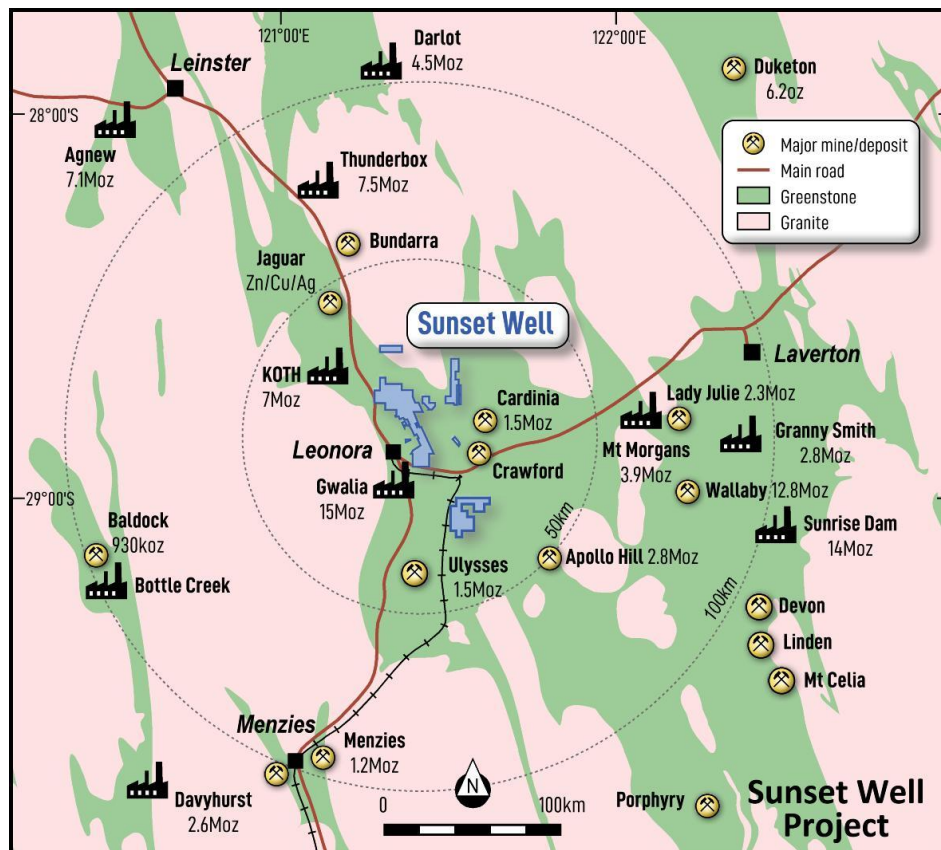


Figure 1 - Sunset Well location in the prolific Eastern Goldfields Terrane, within 100km of seven operating gold mills²

² Refer to REC ASX Announcement 20 February 2026

On 20 July, Recharge entered into a binding agreement with Golden Mile Resources Limited (ASX:G88) to acquire a 100% interest in the Ironstone Well Project adjacent to the core Sunset Well Project tenure. This, along with 17 new tenement applications brings the Company's landholding at Sunset Well to approximately 220km².

Sunset Well is centred on the Prospero Gold Deposit which is mineralised from surface and hosts a Mineral Resource Estimate of **2.87Mt at 1.0 g/t Au for 94,500 ounces of gold**³. The mineralisation is structurally controlled and occurs on the sheared contact between interpreted Melita Formation/Kents Bore Basalt and Little Peters Formation volcanoclastic sediments. The contact zone is variably intruded by porphyritic intermediate to felsic dykes. Three second order structures (Flanders, Portia, and Prospero) associated with the Emu-Melita Shear Zone appear to control mineralisation. The Prospero Gold Deposit occurs on the Prospero Shear and is open, with only three drill holes drilled deeper than 100m vertically. Outside of Prospero, the Greater Prospero Trend exhibits high-tenor gold anomalies across at least 15km of strike confirmed by 1990s RAB drilling, which rarely reached fresh rock and which has an average EOH depth of only 47m, with no holes drilled deeper than 100m outside of the Prospero Gold Deposit.

Previous RAB and RC intercepts with minimal follow up along the Prospero Trend include:

- **3m @ 2.95g/t Au** from 24m (PWRB004)
 - Including **1m @ 8.2g/t Au** from 24m
- **4m @ 1.5g/t Au** from 37m (PWRB005)
 - including **2m @ 2.67g/t Au** from 39m
- **4m @ 1.14g/t Au** from 16m (PWR132)
- **4m @ 1.2g/t Au** from 12m (SWR553)
- **35m @ 0.34g/t Au** from 16m
 - including **4m @ 1.09g/t Au** from 20m (PWRAB18)
- **29m @ 0.38g/t Au** from 28m
 - including **4m @ 1.8g/t Au** from 28m (PWRAB16)
- **27m @ 1.12g/t Au** from 8m (SWR233)
 - including **8m @ 2.52g/t Au** from 8m
- **20m @ 0.54g/t Au** from 32m (SWRC033)
- **9m @ 0.68g/t Au** from 48m to end of hole (SWR333)
 - Including **4m @ 1.29g/t Au** from 48m
- **8m @ 1.55g/t Au** from 28m (SWR165)

³ Refer to REC ASX Announcement 20 February 2026

- **12m @ 0.54g/t Au** from 16m (SWR271)

Best intercepts from the Portia Trend include:

- **6m @ 3.35g/t Au** from 76m (SWRC069)
 - including **2m @ 7.58g/t Au** from 78m
- **2m @ 4.11g/t Au** from 4m (BRR015)
 - including **1m @ 7.82g/t Au** from 5m
- **5m @ 2.11g/t Au** from 52m (SWR564)

Sunset Well Heritage Survey

In August, the Company completed a heritage survey with the Darlot People under the guidelines of the Heritage Protection Agreement announced in June 2026. The heritage survey was undertaken over five days and was completed over two areas, being the Prospero Trend (6,500m x 500-1,000m surveyed area for drilling activities), and at the Flanders Prospect (400m x 150m surveyed area for drilling activities). Further surveys are planned across the package.



Figure 2 – Heritage survey participants at Sunset Well in August

Sunset Well Drill Program

The Company circulated drilling tenders and awarded a drilling contract to Impact Drilling in September to commence Phase 1 RC drilling at Prospero. The maiden drilling program comprises 20,000m of RC and diamond drilling to test extensions to the Prospero Gold Deposit and 10,000m of aircore drilling to begin testing the Greater Prospero Trend (Figure 3 and Figure 4). This is the first drilling in the area for 30 years.

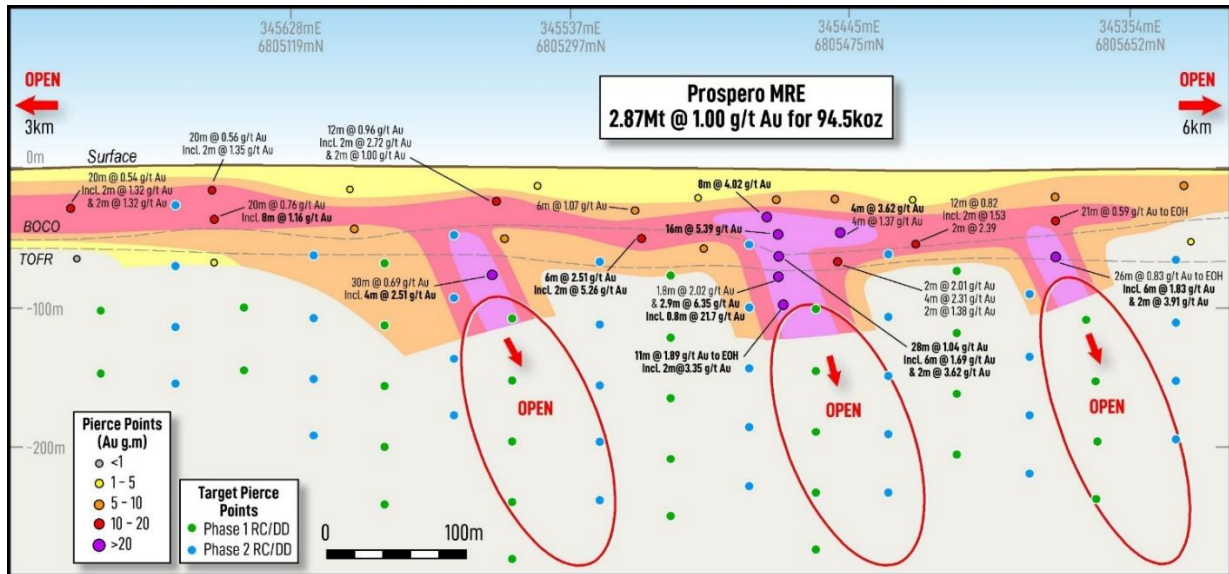


Figure 3 – Longitudinal section through the Prospero Gold Deposit showing planned RC and diamond drill holes and targeted high-grade shoots

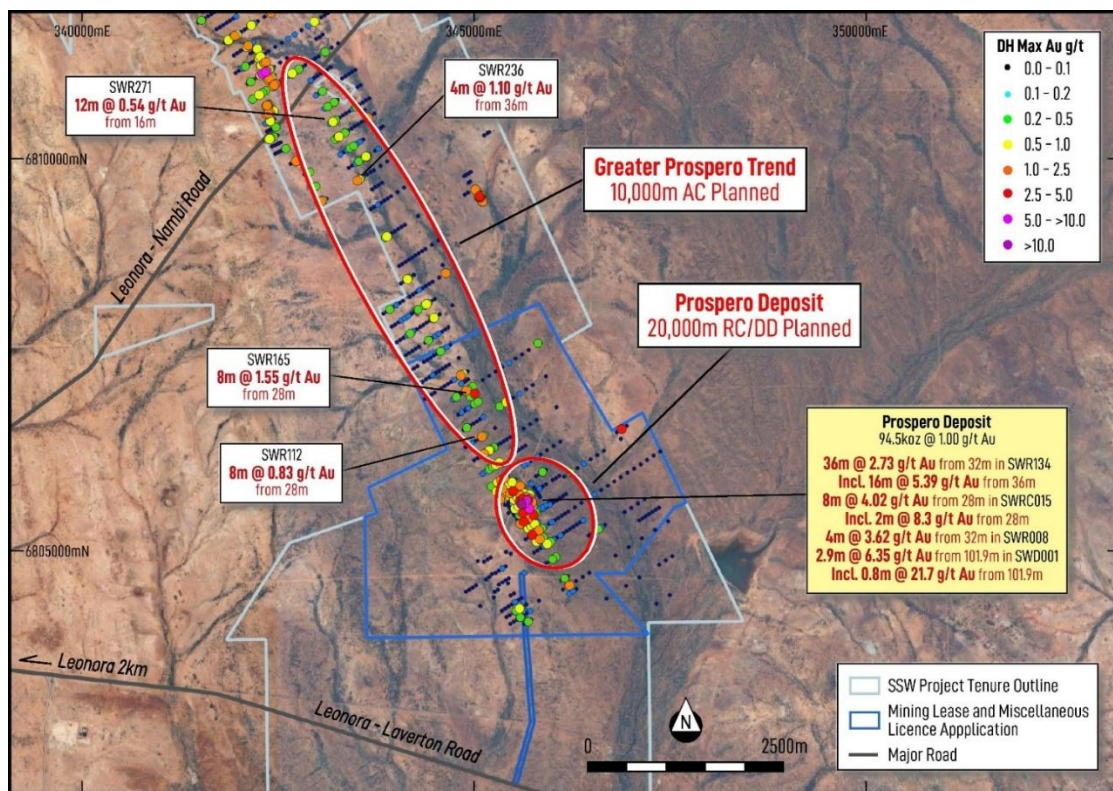


Figure 4 – Plan map of the Greater Prospero Trend showing the areas targeted for 20,000m RC/diamond drilling and 10,000m aircore drilling

BRANDY HILL SOUTH – GULLEWA GOLDFIELD, YALGOO, WESTERN AUSTRALIA

Brandy Hill South is located in the Gullewa Greenstone Belt, approximately 180km east of Geraldton and 25km south of the Deflector Gold Mine in the Midwest of WA. Recharge Metals completed 6,500m of drilling at Brandy Hill South in 2022 targeting a flat-dipping volcanogenic massive sulphide (VMS) style of high-grade copper mineralisation. However, Recharge's technical team has modelled and reviewed the data and believes that Brandy Hill South contains an intrusion-related copper-tungsten-molybdenum style of mineralisation that has the potential to be very large and of the kind amenable to bulk mining scenarios. Copper mineralisation is associated with coarse vein-hosted and disseminated chalcopyrite and the tungsten mineralisation is associated with coarse to medium grained disseminated scheelite (Figure 5).

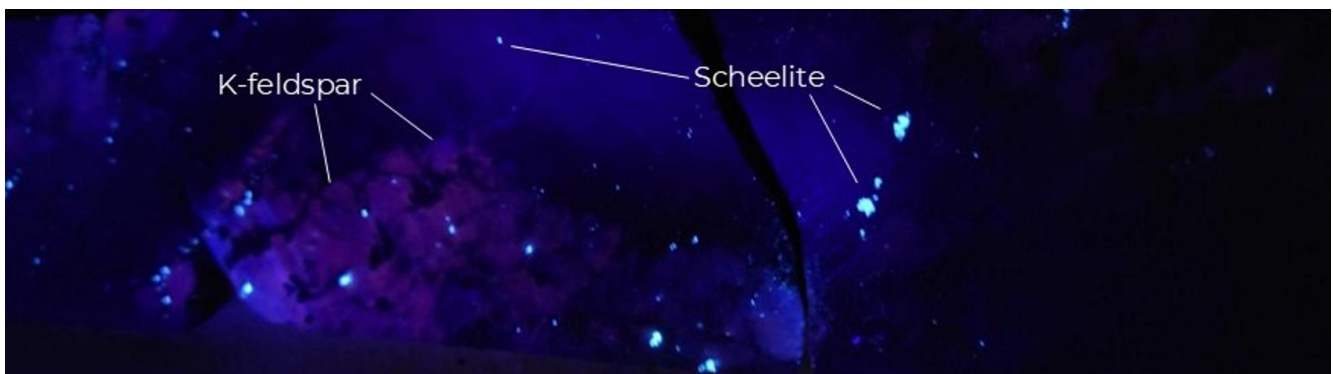


Figure 5 – NQ3 core Interval from BHRCD027 grading **0.32% WO₃ and 0.41% Cu** (379-380m) under UV light. Note the scheelite fluoresces white blue

During the quarter the Company reviewed drill core and observed wide intervals containing disseminated scheelite (Figure 5). 86 pulps were obtained from two drill holes and re-assayed using a lithium-borate fusion assay technique as a proof-of-concept test to confirm that the previous 4-acid ICP-MS analysis had underestimated the real tungsten content of the core. The re-assays successfully demonstrated that the past assays for those pulps had underestimated the tungsten by up to 49%. Results included:

- 11m at 0.33% Cu and **0.15% WO₃** from 124m (BHRCD030)
- 41.5m at 0.73% Cu and **0.08% WO₃** from 375.5m (BHRCD027)

The mineralisation at Brandy Hill South appears coincident with a 2.5km long magnetic low where a 250m wide package of steep-dipping gabbro rock and a hangingwall sedimentary rock is intruded by felsic porphyry dykes (Figures 6 and 7). Subsequent to the end of the Quarter, the Company completed a high-resolution drone magnetic survey.

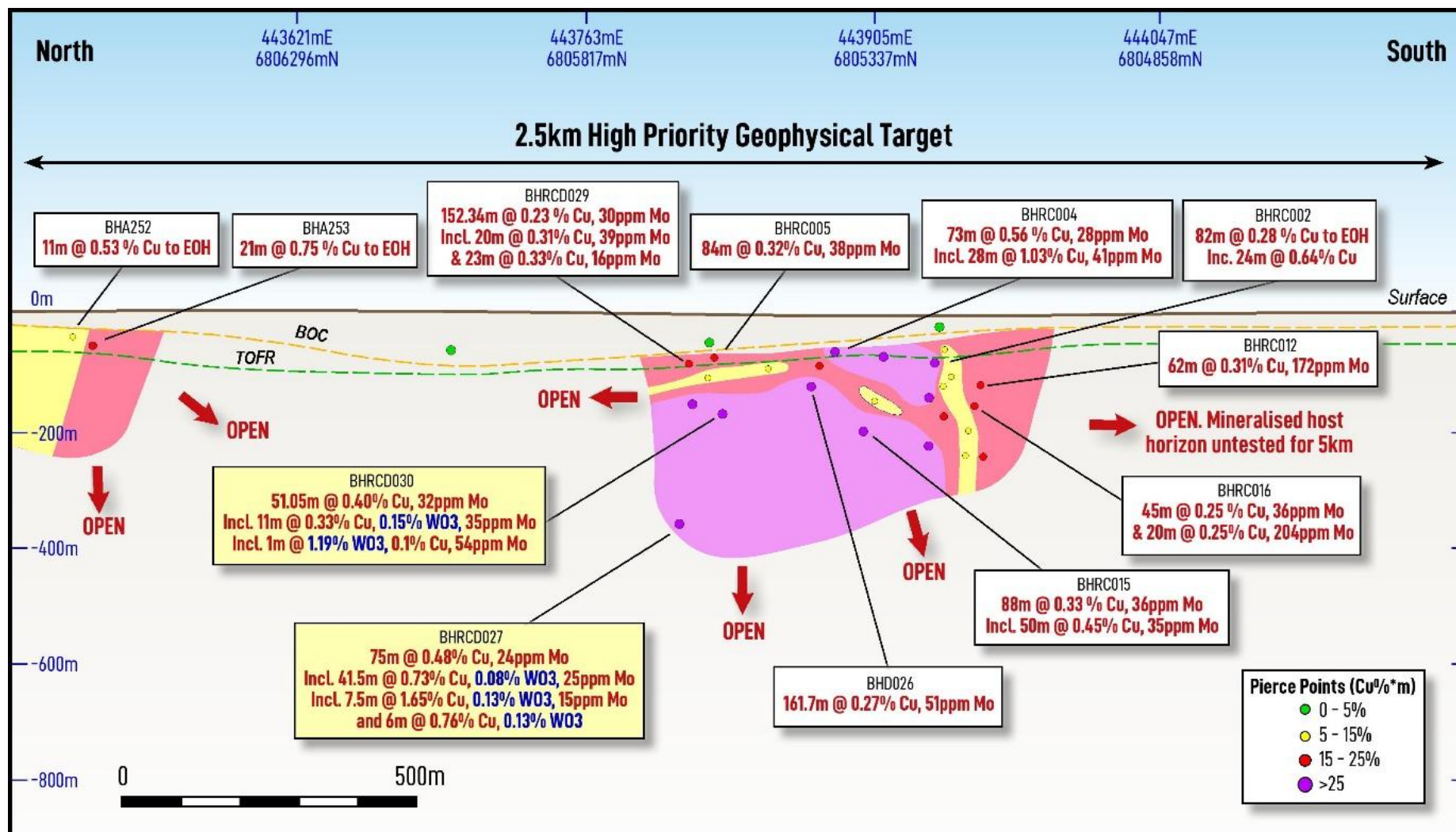


Figure 6 – Longitudinal section through Brandy Hill South showing 500m long x 400m deep x 250m wide zone of past drilling and 21m at 0.75% Cu intercept located in same rocks along trend 1km to the north

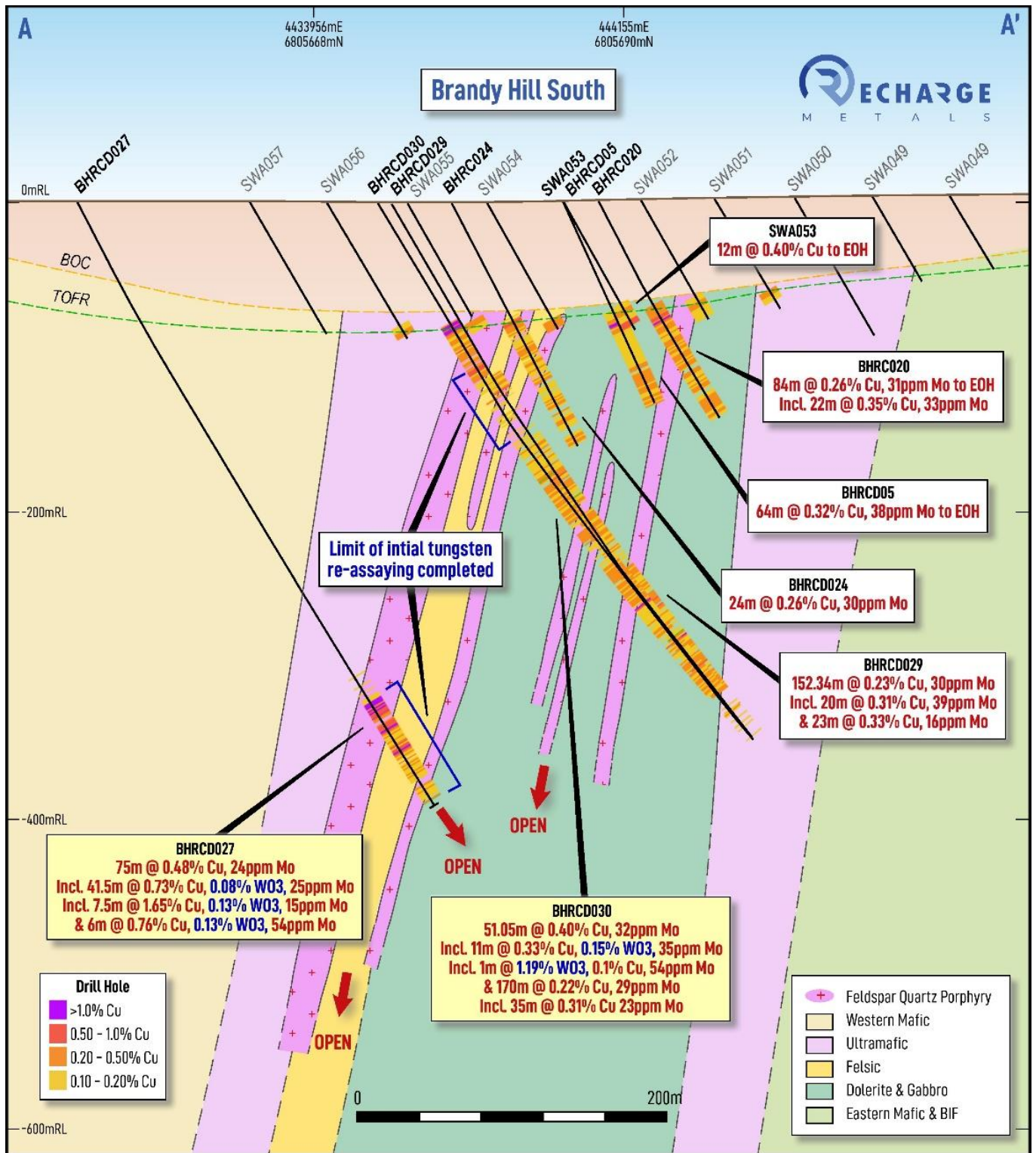


Figure 7 – Cross section through Brandy Hill South showing the mineralised zone is approximately 250m wide

Recharge's past drilling has defined open mineralisation in an area 500m long x 400m deep x 250m wide. A copper intercept in an aircore hole of 21m at 0.75% Cu from 60m to EOH (BHA253) hosted by the same felsic porphyry intruded gabbro is located 1km to the north of the presently defined zone of mineralisation and there is no drilling for 5km to the south (Figure 6).



REGIONAL EXPLORATION AND PROJECT GENERATION – WESTERN AUSTRALIA

The Company continued to evaluate new opportunities and progressed its early-stage regional targets. The Company's technical team aims to maintain a pipeline of high-quality conceptual and early-stage exploration targets (Figure 8). These include:

- The Domanbas Project, targeting a Nifty-style structurally controlled copper and base metal analogue, located in the Pilbara region of WA.
- The Ora Banda Project located in the Eastern Goldfields region of WA, is targeting orogenic gold associated with structures analogous to those that host the nearby Enterprise and Gimlet gold deposits
- The Tamma Mia Project is a large magnetic anomaly located at the junction of several major lineaments, with potential for iron, copper, gold and base metal mineralisation, and is located on the western margin of the Yilgarn Craton near Geraldton in WA.
- The Stewart Bore Project located in the northwestern Yilgarn targeting a Hemi-style intrusion-related gold deposit associated with the Jack Hills Shear Zone.



Western
Australia

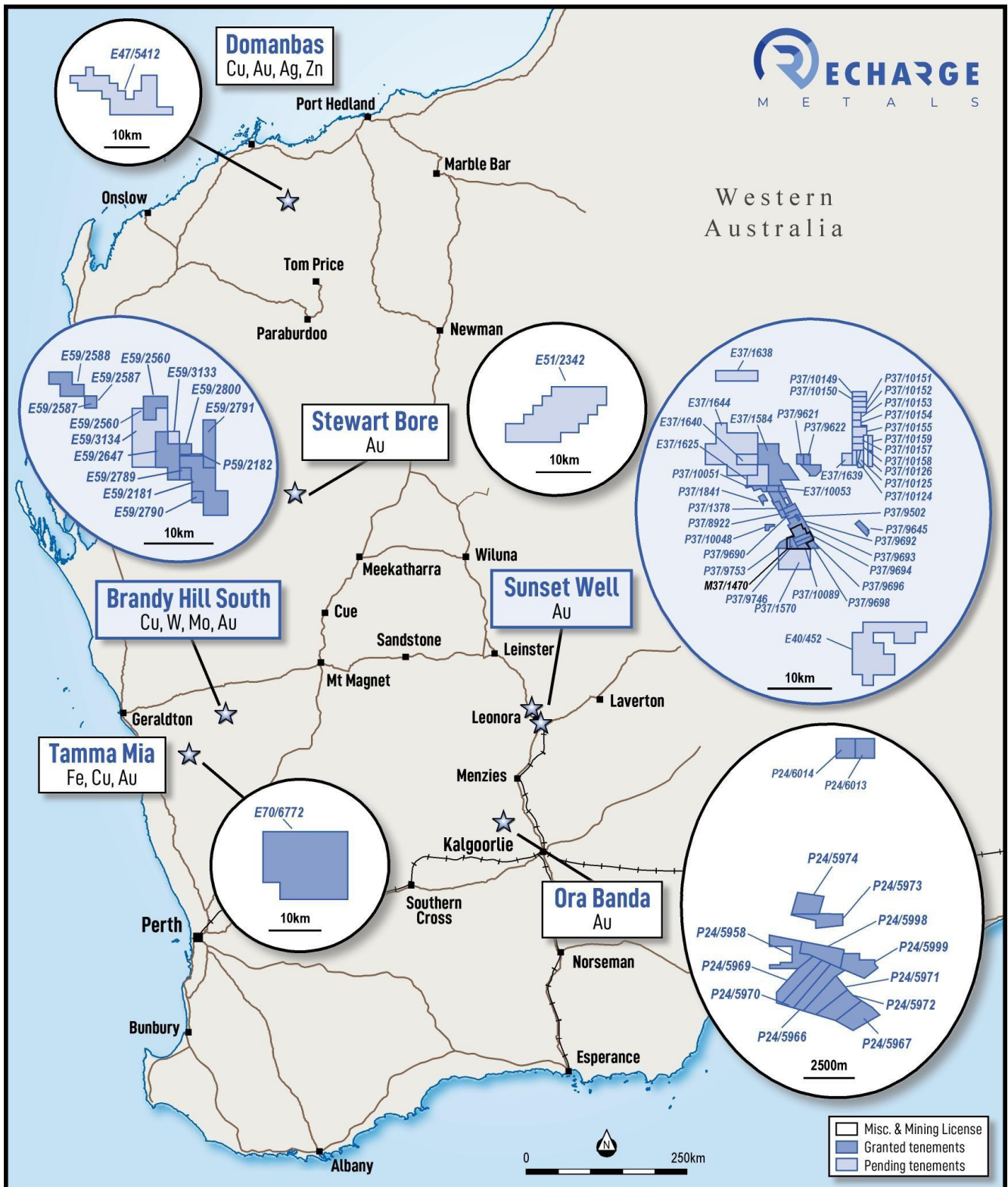


Figure 8 – Location of Recharge's exciting regional exploration targets as at 30 September 2026

Exploration Activities and Next Steps

During the December quarter, the Company plans to progress the following:

- Continue Phase 1 RC drilling at Sunset Well
- Submit pulps and core intervals for re-assay at Brandy Hill South
- Process high-resolution magnetic survey data and plan aircore drilling at Brandy Hill South
- Commence aircore drilling at Brandy Hill South and Sunset Well
- Plan initial metallurgical test program for commencement in Q1 2027 at Brandy Hill South
- Continue to progress conceptual targets, business development and project generation activities

CORPORATE

Cash Position

Recharge held \$4,530,186 in cash at 30 September 2026 (30 June 2026 \$5,605,452). For further movements in cash during the quarter, refer to the Appendix 5B.

Related party payments for the quarter, as outlined in the Appendix 5B at section 6.1 and 6.2, total \$143,000 and \$117,000 respectively, which includes amounts paid to directors including director's fees and statutory superannuation and consulting fees.

Placement

Subsequent to the end of the quarter, Recharge completed a strongly supported placement to existing shareholders, select new sophisticated investors and long-only institutional investors raising a total of \$4.1M (before costs).

Board and Management Changes

During the quarter on 13 July, Mr Ben Vallerine resigned from his position on the Company's board to pursue other interests. The Company thanks Mr Vallerine for his contribution and wishes him well in his future endeavours.

Capital Structure as at 30 September 2026

Description	Number
Fully paid ordinary shares	1,119,781,941
Unlisted options exercisable at \$0.06 on or before 9 December 2027	2,500,000
Unlisted options exercisable at \$0.09 on or before 9 December 2027	2,500,000
Unlisted options exercisable at \$Nil on or before 7 April 2031 (ZEPOs)	50,000,000
Unlisted options exercisable at \$0.02 on or before 7 April 2031	105,000,000
Performance Rights*	91,500,000

*Refer to various 3B lodgements for performance rights terms and conditions



Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.3, a full list of Mining Tenements held as at 30 September 2026 is included in Appendix 1.

September 2026 Quarter ASX announcements

This Quarterly Activities Report contains information extracted from ASX market announcements in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Reserves" (2012 JORC Code). Further details, including 2012 JORC Code reporting tables, of exploration results referred to in the Quarterly Activities Report can be found in the following announcements lodged on the ASX:

Title	Date
Recharge extends Prospero Gold Trend through acquisition	20 July 2026
Heritage Survey Confirmed Mining Lease Application Submitted	17 August 2026
Sunset Well Heritage Survey Complete	31 August 2026
Significant Tungsten Assays at Brandy Hill South	08 September 2026
Sunset Well Drill Contract Awarded	22 September 2026

This announcement has been authorised for release by the Board.

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Competent Person Statement

The information in this announcement that relates to Mineral Resource Estimates and Exploration Results is based on information compiled or reviewed by Mr Luke Timmermans, a Competent Person who is the Chief Executive Officer of the Company. Mr Timmermans is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Timmermans consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

No New Information

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results nor Resources information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcements.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.



Appendix 1 - Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location

Project	Title Number	Nature	Status	Recharge Ownership at end of quarter	Ownership Change
Sunset Well, Western Australia	E37/1570	Direct	Application	100%	N/A
	E37/1584	Direct	Granted	100%	N/A
	E37/1625	Direct	Application	100%	N/A
	E37/1638	Direct	Application	100%	N/A
	E37/1639	Direct	Application	100%	100%
	E37/1640	Direct	Application	100%	100%
	E37/1644	Direct	Application	100%	100%
	E40/0452	Direct	Application	100%	N/A
	L37/0299	Direct	Application	100%	100%
	M37/1470	Direct	Application	100%	100%
	P37/9502	Direct	Granted	100%	N/A
	P37/9620	Direct	Granted	100%	N/A
	P37/9621	Direct	Granted	100%	N/A
	P37/9622	Direct	Granted	100%	N/A
	P37/9645	Direct	Application	100%	N/A
	P37/9684	Direct	Granted	100%	N/A
	P37/9685	Direct	Granted	100%	N/A
	P37/9689	Direct	Granted	100%	N/A
	P37/9690	Direct	Granted	100%	N/A
	P37/9691	Direct	Granted	100%	N/A
	P37/9692	Direct	Granted	100%	N/A
	P37/9693	Direct	Granted	100%	N/A
	P37/9694	Direct	Granted	100%	N/A
	P37/9695	Direct	Granted	100%	N/A
	P37/9696	Direct	Granted	100%	N/A
	P37/9697	Direct	Granted	100%	N/A
	P37/9698	Direct	Granted	100%	N/A
	P37/9746	Direct	Granted	100%	N/A
	P37/9753	Direct	Granted	100%	N/A
	P37/10048	Direct	Application	100%	N/A
	P37/10051	Direct	Granted	100%	N/A
	P37/10052	Direct	Application	100%	N/A
	P37/10053	Direct	Application	100%	N/A
	P37/10054	Direct	Application	100%	N/A
	P37/10089	Direct	Withdrawn	0%	(100%)
	P37/10123	Direct	Application	100%	100%
	P37/10124	Direct	Application	100%	100%
	P37/10125	Direct	Application	100%	100%
	P37/10126	Direct	Application	100%	100%
	M37/1341*	Indirect	Granted	0%	N/A
	M37/1378*	Indirect	Application	0%	N/A
	M37/1439*	Indirect	Application	0%	N/A



Project	Title Number	Nature	Status	Recharge Ownership at end of quarter	Ownership Change
	P37/8484*	Indirect	Granted	0%	N/A
	P37/8922*	Indirect	Granted	0%	N/A
	P37/10149	Direct	Application	100%	100%
	P37/10150	Direct	Application	100%	100%
	P37/10151	Direct	Application	100%	100%
	P37/10152	Direct	Application	100%	100%
	P37/10153	Direct	Application	100%	100%
	P37/10154	Direct	Application	100%	100%
	P37/10155	Direct	Application	100%	100%
	P37/10156	Direct	Application	100%	100%
	P37/10157	Direct	Application	100%	100%
	P37/10158	Direct	Application	100%	100%
	P37/10159	Direct	Application	100%	100%
Brandy Hill South, Western Australia	E59/2181	Direct	Granted	100%	N/A
	E59/2560	Direct	Granted	100%	N/A
	E59/2587	Direct	Granted	100%	N/A
	E59/2588	Direct	Granted	100%	N/A
	E59/2647	Direct	Granted	100%	N/A
	E59/2789	Direct	Granted	100%	N/A
	E59/2790	Direct	Granted	100%	N/A
	E59/2791	Direct	Granted	100%	N/A
	E59/2800	Direct	Granted	100%	N/A
	E59/3133	Direct	Application	100%	100%
	E59/3134	Direct	Application	100%	100%
	P59/2182	Direct	Granted	100%	N/A
Ora Banda, Western Australia	P24/5966	Direct	Application	100%	N/A
	P24/5967	Direct	Application	100%	N/A
	P24/5968	Direct	Application	100%	N/A
	P24/5969	Direct	Application	100%	N/A
	P24/5970	Direct	Application	100%	N/A
	P24/5971	Direct	Application	100%	N/A
	P24/5972	Direct	Application	100%	N/A
	P24/5973	Direct	Application	100%	N/A
	P24/5974	Direct	Application	100%	N/A
	P24/5998	Direct	Application	100%	100%
	P24/5999	Direct	Application	100%	100%
	P24/6013	Direct	Application	100%	100%
	P24/6014	Direct	Application	100%	100%
Domanbas, Western Australia	E47/5412	Direct	Application	100%	N/A



Project	Title Number	Nature	Status	Recharge Ownership at end of quarter	Ownership Change
Bobswim, Western Australia	E47/5414	Direct	Withdrawn	0%	(100%)
Stewart Bore, Western Australia	E51/2342	Direct	Application	100%	N/A
Tamma Mia, Western Australia	E70/6772	Indirect	Granted	0%	Option Agreement
Lyons, Western Australia	E09/2802	Direct	Ballot	100%	N/A
	E09/2804	Direct	Ballot	100%	N/A
Newnham Lake, Saskatchewan, Canada	MC1331	Transfer Pending	Granted	100%	N/A
Express, Quebec, Canada	2631826	Direct	Granted	100%	N/A
	2631087-2631224	Direct	Granted	100%	N/A
Carter, Montana, United States of America	Mindy 051-130	Direct	Acquired	100%	N/A
	ACADIA 51-83	Direct	Acquired	100%	N/A
	BEV 1-28	Direct	Acquired	100%	N/A
	ELLA 1-9	Direct	Acquired	100%	N/A
	ELLA 19-24	Direct	Acquired	100%	N/A
	ELLA 26	Direct	Acquired	100%	N/A
	ELLA 28	Direct	Acquired	100%	N/A
	ELLA 37-135	Direct	Acquired	100%	N/A
	WCT 01-34	Direct	Acquired	100%	N/A
	Owl 1-35	Direct	Acquired	100%	N/A
	Tess 1-19	Direct	Acquired	100%	N/A

* Registered holder GMRL; Recharge holds a caveat over these tenements (per tenement register).



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Recharge Metals Limited

ABN

13 647 703 839

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(129)	(129)
	(e) administration and corporate costs	(341)	(341)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	16	16
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(454)	(454)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(100)	(100)
	(c) property, plant and equipment	(16)	(16)
	(d) exploration & evaluation	(489)	(489)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(605)	(605)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(12)	(12)
3.10	Net cash from / (used in) financing activities	(12)	(12)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,605	5,605
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(454)	(454)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(605)	(605)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(12)	(12)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	Cash and cash equivalents at end of period	4,530	4,530

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,520	5,595
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,530	5,605

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	143
6.2	Aggregate amount of payments to related parties and their associates included in item 2	117
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	10	1
7.3	Other (please specify)	-	-
7.4	Total financing facilities	10	1
7.5	Unused financing facilities available at quarter end		9
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	The company has a credit card facility of \$10k, of which is secured against a cash guarantee of equivalent value.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(454)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(489)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(943)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,530
8.5	Unused finance facilities available at quarter end (item 7.5)	9
8.6	Total available funding (item 8.4 + item 8.5)	4,539
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.8
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: **The Board of Recharge Metals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.