

29 October 2026

Quarterly Activities Report

For the Quarter Ended 30 September 2026

HIGHLIGHTS

Exploration

- Maiden RC drilling assays at the Rochefort Gold Prospect, Abbotts Gold Project, returned anomalous gold up to 0.4 g/t Au in three of five holes, hosted within highly fractionated dolerite, with albite alteration, sulphidation and pathfinder geochemistry strengthening to the north-west and at depth¹
- Follow-up RC drilling programme completed at Rochefort, with eight holes (26ANRC006 to 26ANRC013) drilled for 1,896m from 11 September 2026, stepping out north-west of and down-dip from the maiden drill pattern
- Geological logging intersected the targeted fractionated dolerite host, cut by shear zones containing trace to minor pyrrhotite and pyrite, together with magnetite-bearing intervals. All samples are at the laboratory, with gold assays expected in the coming weeks
- High-resolution airborne magnetic survey interpretation defined a regional syncline along the eastern margin of the Abbotts Greenstone Belt, with over 8 km of strike on the eastern limb and over 6 km on the western limb within PLC's tenure, and numerous cross cutting structures providing a second order regional targets
- Programs of Work for aircore drill testing of priority targets have regulatory approvals in place; field verification of first-priority targets is planned to commence this quarter, ahead of aircore drilling targeted to begin Q1 2027

Corporate

- Cash at bank of \$2.23 million at 30 September 2026

PLC Resources Limited (ASX: PLC) ("**PLC**" or "**the Company**") provides this update on its activities for the quarter ended 30 September 2026. During the quarter, PLC reported assay results from its maiden RC drilling programme at the Rochefort Gold Prospect and also, completed an eight-hole, 1,896m follow-up RC programme designed to test north-west of and down-dip from the maiden drilling program, and also advanced its interpretation of the regional syncline and cross-cutting structures identified by its high resolution airborne survey at the Abbotts Gold Project in Western Australia.

¹ PLC ASX Announcement "Rochefort Drilling Complete" dated 30 September 2026.

Executive Director Simon Phillips commented:

"The September quarter was about turning a first-pass result into a second, deeper drill test at Rochefort, and doing it quickly. Our maiden programme confirmed the right host rock and gave us geochemical vectors pointing to the north-west and at depth. Less than two months after reporting those results, the rig was back on site, and the follow-up programme has intersected the sheared, sulphide-bearing dolerite we set out to test. Assays will determine whether that geology carries gold, and we will report them as soon as they are received and validated.

The Rochefort Prospect is one part of the opportunity at our Abbotts Gold Project. A recently flown airborne survey has given us a second front: a regional syncline and cross-cutting structural corridor along the eastern margin of the Abbotts Greenstone Belt that is entirely untested by drilling. Programs of Work for aircore drilling are approved and planning of field reconnaissance has commenced.

Having completed three drilling campaigns during 2026, we remain focused on putting shareholder funds into the ground on our highest-priority targets."

Abbotts Gold Project

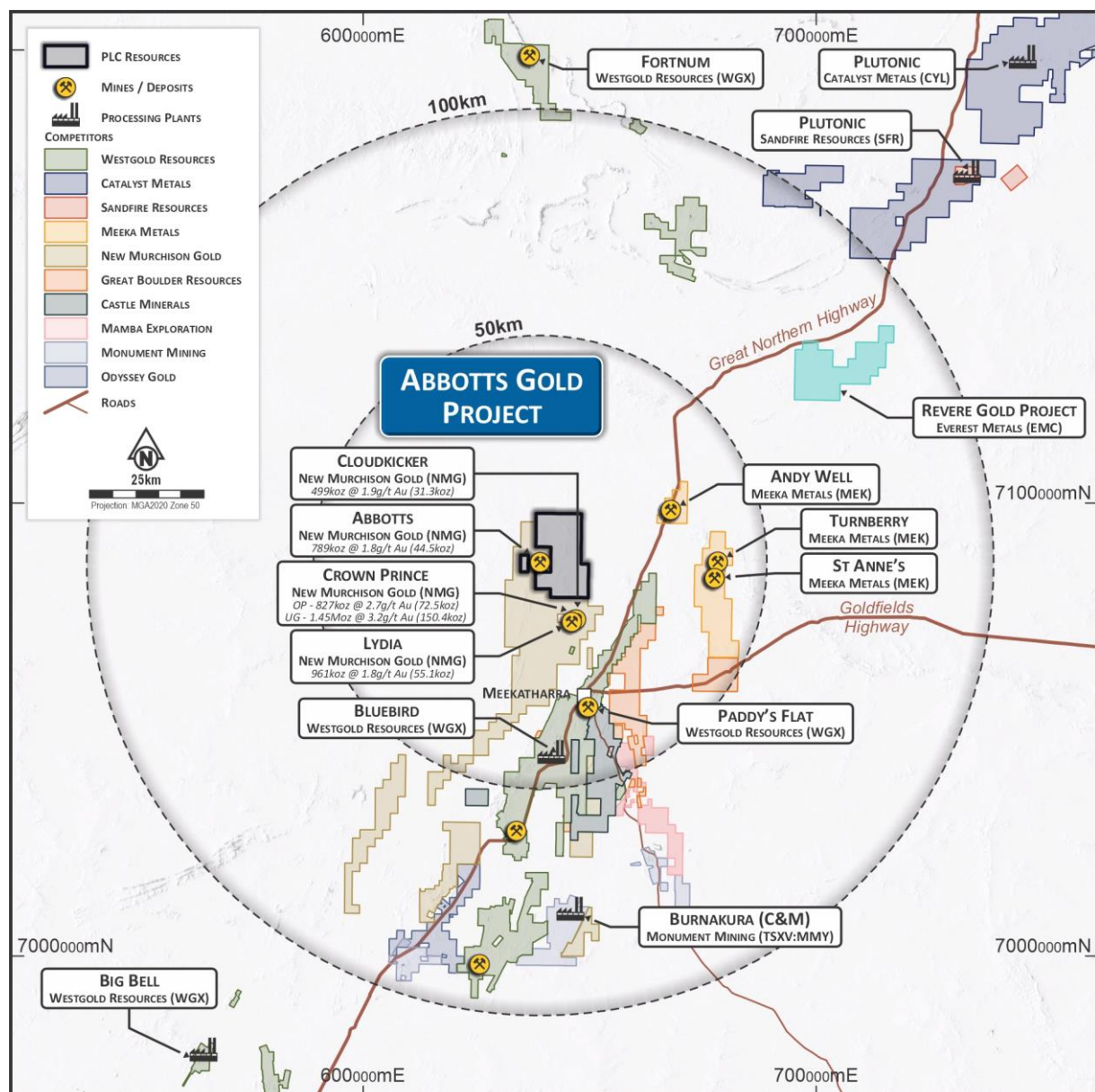


Figure 1: Abbotts Gold Project Regional Map

Maiden RC Drilling Programme – Assay Results

During the quarter, PLC reported assay results from its maiden five-hole, 1,020m RC drilling programme (26ANRC001 to 26ANRC005) at the Rochefort Gold Prospect, completed in May 2026.² Anomalous gold up to 0.4 g/t Au was intersected in three of the five holes, including 75m at 36 ppb Au from 172m in 26ANRC005.³

Multi-element analysis of the maiden holes identified a set of features the Company interprets as indicating that the programme may have tested the margin of a larger gold system:

- **Host rock:** dolerite intersected in 26ANRC001, 26ANRC002 and 26ANRC005 shows a strong fractionation trend, with gold anomalism associated with the most fractionated part of the unit toward the base of 26ANRC005.
- **Alteration and sulphidation:** sodic (albite) alteration and magnesium depletion increase toward the north of the drill pattern, coinciding with weak but consistent sulphide development interpreted as pyrrhotite.
- **Pathfinder geochemistry:** sulphur increases with gold, while arsenic and antimony decrease.
- **Spatial trend:** gold values increase toward the north-west of the drill pattern and at depth in 26ANRC001, 26ANRC002 and 26ANRC003.

This interpretation is conceptual and is being tested by the follow-up drill programme completed late in the quarter.

Follow-Up RC Drilling Programme – Rochefort Gold Prospect

On 2 September 2026, PLC advised that drill pads had been prepared at Rochefort for a follow-up RC programme, to be completed under environmental and heritage approvals already held by the Company,⁴ with drilling commencing on 11 September 2026.⁵

The programme was completed during the quarter and comprised eight RC holes (26ANRC006 to 26ANRC013) for 1,896m, with hole depths ranging from 42m to 402m.⁶ The programme was designed at broader spacing around the outcropping fractionated dolerite, targeting the more fractionated parts of the intrusion and interpreted shear zones north-west of, and down-dip from, the maiden holes. Six holes were drilled toward the south-west and two holes (26ANRC012 and 26ANRC013) were drilled toward the north-east to test the orientation of the interpreted structures.

Geological logging recorded:

- shear zones hosting pyrrhotite and pyrite within the dolerite package, as fine-grained sulphide along the shear fabric and in cross-cutting fractures;
- magnetite bearing intervals, including pyroxene- and magnetite-rich intervals in 26ANRC009, consistent with the fractionated character of the intrusion;
- very fine grained mafic units, interpreted as either chilled margins of the intrusion or internal basalt units; and
- chlorite, epidote and silica alteration and quartz veining across multiple holes.

² PLC ASX Announcement "Rochefort Drilling Points to Potential Gold System" dated 23 July 2026.

³ PLC ASX Announcement "Rochefort Drilling Complete" dated 30 September 2026.

⁴ PLC ASX Announcement "Targeted Drilling to Commence at Rochefort Gold Prospect" dated 2 September 2026.

⁵ PLC ASX Announcement "Follow-Up RC Drilling Underway at Rochefort" dated 14 September 2026.

⁶ PLC ASX Announcement "Rochefort Drilling Complete" dated 30 September 2026.

Logged sulphide abundances vary with visual estimates of 0.1% to 1%⁶. These observations are reported to provide geological context. They do not indicate the presence or grade of gold. All samples have been submitted to the laboratory for gold analysis, with selective multi-element analysis to follow. Results are expected approximately four to six weeks from 30 September 2026 and will be reported once received and validated.

Cautionary Statement – Visual Estimates of Mineralisation. In relation to the disclosure of visual sulphide observations in this report, the Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Laboratory assays are required to determine the presence and grade of any gold mineralisation.

The Company's working model targets the more fractionated, iron rich and magnetite bearing portions of the Rochefort dolerite where they are cut by shear zones. In this setting, gold-bearing hydrothermal fluids moving along shears, react with iron in the host rock to form iron sulphides, a process that can cause gold carried in the fluid to precipitate. The intersection of sheared, sulphide bearing zones with magnetite bearing dolerite in the follow up programme is consistent with this model. Further drilling at Rochefort will depend on the assay results.

Regional Syncline and Structural Corridor

On 2 July 2026, PLC reported its preliminary interpretation of the high resolution airborne magnetic and radiometric survey flown across the Abbotts Gold Project tenure in June 2026, which identified a large fold structure along the eastern margin of the Abbotts Greenstone Belt that is absent from existing GSWA regional geological mapping.⁷ Following review of limited geological mapping contained in historical reports, the Company reclassified the fold as a syncline, rather than the antiform reported in its initial interpretation, materially changing its targeting methodology.⁸

The hinge of the syncline intersects an interpreted deep-seated east-west crustal structure associated with a younger Proterozoic dyke. PLC's interpretation shows over 8 km of strike on the eastern limb and over 6 km on the western limb of the syncline within the Company's tenure. PLC geologists have also interpreted that the syncline has been intruded by fractionated dolerites, similar to the host rocks intersected at Rochefort.

A further structural corridor was identified cross cutting the northern portion of the syncline, including the fold hinge, and extending west onto New Murchison Gold Limited's (ASX: NMG) tenements. This provides a second, discrete regional target within PLC's interpreted structural framework.⁹

The corridor lies within the Abbotts Greenstone Belt, which also hosts NMG's Garden Gully Gold Project to the south-west. NMG reports a Mineral Resource for the Garden Gully Gold Project of 4.53 Mt at 2.4 g/t Au for 353,700 oz Au.¹⁰ The corridor targets are conceptual in nature. Mineralisation on nearby tenements is not necessarily indicative of mineralisation within PLC's tenements (refer to the Proximate Statement).

Programs of Work have been approved for regional aircore drilling along the corridor. On ground geological reconnaissance is scheduled for November 2026 to prioritise targets and confirm the appropriate first pass method, being soil sampling or direct aircore testing.

⁷ PLC ASX Announcement "High-Priority Gold Exploration Targets at Abbotts North" dated 2 July 2026.

⁸ PLC ASX Announcement "Rochefort Drilling Points to Potential Gold System" dated 23 July 2026.

⁹ PLC ASX Announcement "Targeted Drilling to Commence at Rochefort Gold Prospect" dated 2 September 2026.

¹⁰ New Murchison Gold Limited ASX Announcement "2026 Mineral Resources and Ore Reserves Statement" dated 23 September 2026.

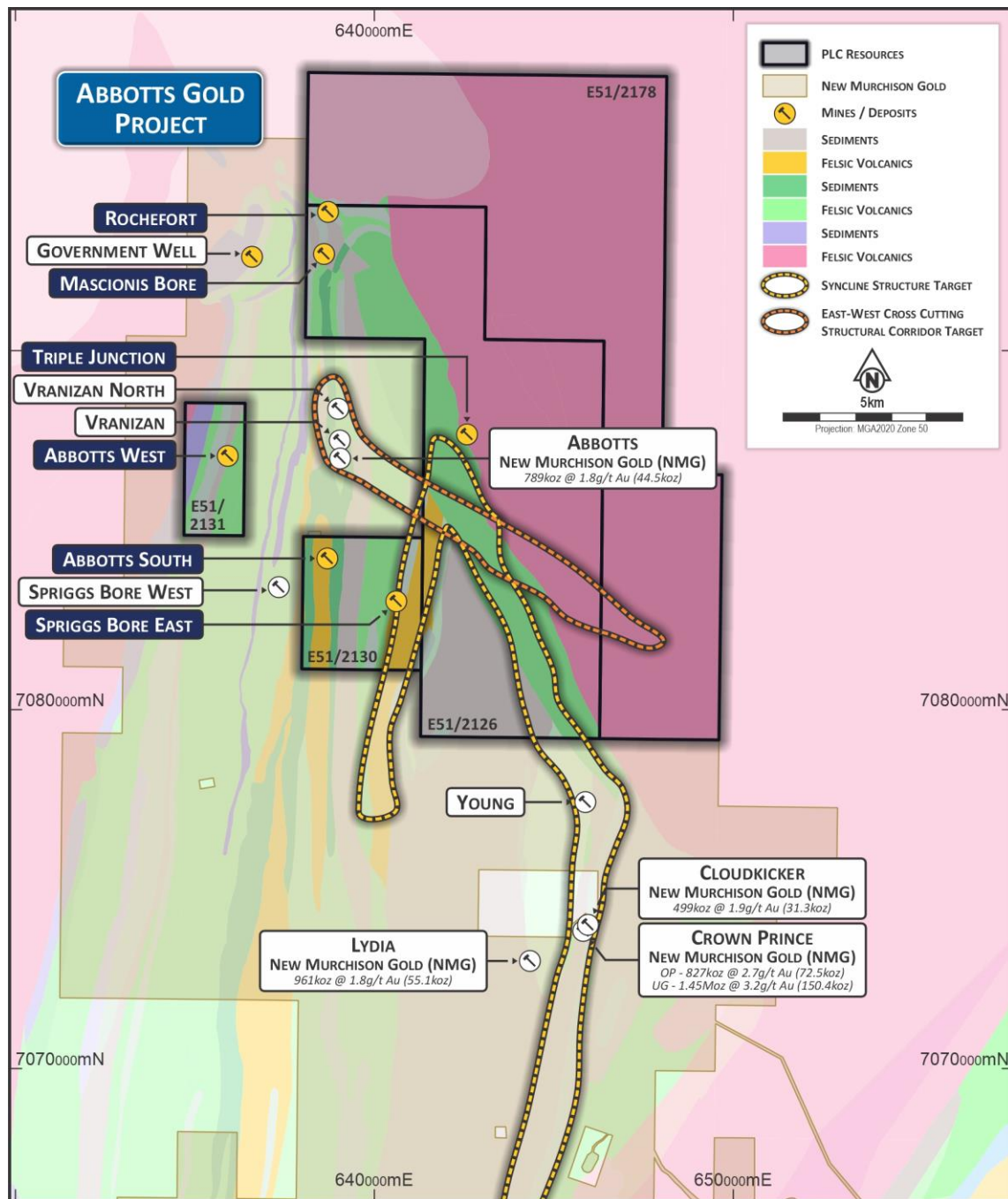


Figure 2: Abbots Gold Project Structural Map

Next Steps – Abbots Gold

- Receive, validate and report gold assays from the Rochefort follow up RC programme, followed by selective multi-element analysis.
- Integrate gold, multielement, lithological and structural data to assess the controls on any gold identified and the potential for extensions along strike, down-dip and down-plunge.
- Complete on ground geological reconnaissance across the regional syncline and structural corridor
- Finalise detailed interpretation of the syncline and cross cutting structure to rank drill targets, and progress regional aircore drilling of priority targets under approved Programs of Work.

Yalgoo Gold Project

The Yalgoo Gold Project covers 266 km² in the Yalgoo-Singleton Greenstone Belt and hosts the Wadgingarra maiden Inferred Mineral Resource (JORC 2012) of 150 kt at 2.7 g/t Au for 13 koz of contained gold.¹¹ The Company did not report new exploration results from Yalgoo during the quarter. As outlined in its Corporate Presentation, Abbotts North is PLC's primary exploration focus for the six months from September 2026, with Yalgoo a strategically important, longer-dated asset within the portfolio.¹²

Planned work at Yalgoo includes ground EM/IP geophysics and follow-up RC drilling to test the interpreted Carlisle-Cumberland-Olive Queen VMS trend, continued assessment of the southward extension of the Mt Kersey hydrothermal system, and integration of the Carlisle results into the Wadgingarra resource model.¹³

Corporate Activities

Cash Position

As at 30 September 2026, the Company held cash at bank of \$2.23 million. Further details are set out in the attached Appendix 5B.

Corporate Presentation

On 8 September 2026, PLC released an updated Corporate Presentation, its first under the PLC Resources brand following the Company's name change from Premier1 Lithium Limited.

Health, Safety and Environment

No incidents were reported during the quarter. The Company continues to prioritise safe and sustainable exploration practices.

ASX Listing Rule Disclosures

Exploration Expenditure

In accordance with ASX Listing Rule 5.3.1, the Company spent \$134,000 on exploration and evaluation activities during the quarter, which comprised follow-up RC drilling at the Rochefort Gold Prospect, drill pad preparation, geological logging, sampling and assaying, multielement analysis of the maiden programme samples, interpretation of the airborne survey data and project management activities.

Payments to Related Parties

In accordance with ASX Listing Rule 5.3.5, the Company advises that the payment to the related parties of the Company and their associates, as advised in the Appendix 5B (item 6.1 and 6.2) for the quarter, was \$64,000 and \$11,000 respectively. These related to directors' remuneration and fees for executive assistant and administration services provided by an entity associated with a director.

¹¹ PLC ASX Announcement "Maiden Mineral Resource at Wadgingarra Gold Project" dated 26 August 2025.

¹² PLC ASX Announcement "Updated Corporate Presentation" dated 8 September 2026.

¹³ PLC ASX Announcement "High-Grade Gold at Carlisle Defines New VMS Corridor; Mt Kersey Hydrothermal System Confirmed" dated 7 May 2026.

Mining Tenements (ASX Listing Rule 5.3.3)

In accordance with ASX Listing Rule 5.3.3, the Company advises the following:

- 1) No mining tenements were acquired or disposed of during the quarter;
- 2) The mining tenements held by the Company are set out in the table below;
- 3) There were no farm-in or farm-out agreements entered into during the quarter; and
- 4) The Company's beneficial percentage interests in farm-in or farm-out agreements are set out in the table below.

Project	State	Tenement No.	Status	Interest at the beginning of period	Interest at the end of period
Abbotts Gold	WA	E51/2126 ^{a)}	Granted	100	100
	WA	E51/2130 ^{a)}	Granted	100	100
	WA	E51/2131 ^{a)}	Granted	100	100
	WA	E51/2178	Granted	100	100
Yalgoo	WA	E59/1989	Granted	100	100
	WA	E59/2243 ^{b)}	Granted	100	100
	WA	E59/2244 ^{b)}	Granted	100	100
	WA	E59/2285 ^{b)}	Granted	100	100
	WA	E59/2288 ^{b)}	Granted	100	100
	WA	E59/2506 ^{b)}	Granted	100	100
	WA	E59/2951	Granted	100	100
	WA	E59/2952	Granted	100	100

Notes:

a) Transfers of these tenements from Matrix Exploration Pty Ltd are in progress, and expected to complete by the end of the year.

b) Transfers of these tenements from Venture Z Pty Ltd are in progress, and expected to complete by the end of the year.

September 2026 Quarter ASX Announcements

Additional details, including JORC 2012 reporting tables where applicable, can be found in the following relevant announcements lodged with the ASX during and after the quarter:

- 02/07/2026 – PLC Resources Lights Up High-Priority Gold Exploration Targets with High-Resolution Airborne Survey at Abbotts North
- 23/07/2026 – Rochefort Geochemistry Points to Potential Gold System; New Regional Gold Target Corridor Identified at Abbotts North
- 02/09/2026 – Drilling to Commence at Rochefort; New Structural Interpretation Expands Regional Gold Targets at Abbotts North
- 08/09/2026 – Updated Corporate Presentation

- 14/09/2026 – Drilling Underway at Rochefort, Targeting Extensions to Maiden Gold Intercepts
- 30/09/2026 – Rochefort Drilling Complete: Sheared, Sulphide-Bearing Dolerite Intersected; Assays Pending

END

This announcement has been authorised for release by the Board of PLC Resources Limited.

Investor Enquiries

Simon Phillips

Executive Director

investors@plcresources.au

Media Enquiries

Dannika Warburton

Investability

investors@investability.com.au

ABOUT PLC RESOURCES

PLC Resources Limited (ASX: PLC) is a Western Australian mineral exploration company focused on discovering and advancing gold and copper assets in highly prospective geological settings. Formerly known as Premier1 Lithium Limited, the Company has refocused its exploration strategy on its two flagship projects: the Yalgoo Gold Project, covering over 220 km² in the Yalgoo-Singleton Greenstone Belt, a district hosting the Golden Grove copper-zinc mine and the Deflector gold-copper mine, and the Abbotts North Project in the Murchison region of Western Australia, approximately 35 kilometres north of Meekatharra. PLC Resources is guided by rigorous project evaluation, disciplined capital allocation, and a commitment to delivering value for shareholders through high-impact exploration.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Stephen Pearson, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Pearson is a consulting geologist and is engaged as a consultant to PLC Resources Limited. Mr Pearson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

PREVIOUSLY REPORTED INFORMATION

The information in this announcement that relates to previously reported Exploration Results and Mineral Resources is extracted from the Company's ASX announcements dated 26 August 2025, 7 May 2026, 2 July 2026, 23 July 2026, 2 September 2026, 14 September 2026 and 30 September 2026, which are available at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in the case of estimates of Mineral Resources, that all material assumptions and

technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

PROXIMATE STATEMENT

This release contains references to mineral exploration results derived by other parties either nearby or proximate to the Company's projects and includes references to topographical or geological similarities to that of the company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration successes on the Company's projects, if at all.

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. Forward-looking statements are based on the Company's current expectations and beliefs and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control, that may cause actual results to differ materially from those expressed or implied. Forward-looking statements are not guarantees of future performance and should not be unduly relied upon. Except as required by law, the Company assumes no obligation to update forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PLC Resources Limited

ABN

16 637 198 531

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1)	(1)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(52)	(52)
	(e) administration and corporate costs	(138)	(138)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	17	17
1.5	Interest and other costs of finance paid	(2)	(2)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	104	104
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(72)	(72)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(3)
	(d) exploration & evaluation	(133)	(133)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(136)	(136)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(11)	(11)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liability repayments)	(19)	(19)
3.10	Net cash from / (used in) financing activities	(30)	(30)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,470	2,470
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(72)	(72)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(136)	(136)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(30)	(30)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,232	2,232

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,027	965
5.2	Call deposits	1,205	1,505
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,232	2,470

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	64
6.2	Aggregate amount of payments to related parties and their associates included in item 2	11
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(72)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(133)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(205)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,232
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,232
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	10.89
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Board of PLC Resources Limited
(Name of body or officer authorising release – see note 4)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.