



Koba Commences Drilling to Test Additional High-Priority Tin-Tungsten Targets in Queensland

Koba Resources Limited (ASX: KOB; “Koba” or the “Company”) is pleased to announce that, following receipt of all requisite permits and approvals, it has commenced a second phase of drilling to test additional high-priority tin targets in North Queensland. The drilling program will comprise a total of approximately 3,000m at three prospects at both the Stannary Hills and Mt Garnet Tin-Tungsten Projects, namely:

- (i) The high-grade Kitchener Trend – where seven historical mines produced approximately **120,000 tonnes of ore at an average grade of 2.3% Sn** over 1.3km of strike prior to 1930. This will be the first drilling program in over 40 years at Kitchener, where there is considerable potential to discover additional mineralisation between, and down dip from, the old mines;
- (ii) The Jiminy Prospect – which comprises a series of historical tin mines and high-grade rock chip samples located within a large, 1.5km x 0.3km, high-tenor, tin-in-soil geochemical anomaly. This will be the first ever drilling at the Jiminy Prospect, as the Company commences testing for mineralisation beneath the extensive surface anomalies; and
- (iii) The Gilmore Tin Mine – where the Company will undertake its initial follow-up drilling to target extensions of the thick, high-grade tin mineralisation intersected in hole MGRC011 that it announced in October 2026, which comprised:
 - **29m @ 1.2% Sn, 0.36% Cu, 0.017% WO₃ & 22 g/t Ag from 111m;**
 - ***incl. 15m @ 2.0% Sn, 0.58% Cu, 0.020% WO₃ & 33 g/t Ag from 117m; and***
 - ***incl. 2m @ 6.3% Sn, 0.44% Cu, 0.017% WO₃ & 26 g/t Ag from 126m.***

It is expected that drilling will take approximately 3 weeks to complete, with an ongoing lag of approximately 6 weeks for receipt of assay results.

Koba’s Managing Director and CEO, Mr Ben Vallerine, commented:

“We are pleased to have commenced drilling to begin to test several more of our high-priority tin targets within Australia’s 2nd largest tin district, the Herberton Tin District, in North Queensland. The 3,000m program will comprise our maiden drilling at the Stannary Hills Tin-Tungsten Project and initial follow-up drilling at the Mt Garnet Tin-Tungsten Project, approximately 40km to the southwest, where we recently announced a thick intersection of high-grade tin mineralisation.”

*“This drilling program will initially target the high-priority Kitchener Trend, where seven mines over 1.3km of strike produced **120,000 tonnes of ore that graded an average of 2.3% Sn** prior to 1930. There is considerable potential to discover additional mineralisation between, and down dip from, the old mines. We will then commence testing the nearby Jiminy Prospect – which has never been drilled before. This target comprises a series of historical tin mines and high-grade rock chip samples located within a large, 1.5km x 0.3km, high-tenor, tin-in-soil geochemical anomaly. There is significant scope to discover high-grade tin mineralisation at both prospects.*

*“We will then commence initial follow-up drilling at the historical Gilmore Tin Mine, which produced **26,169 tonnes at 7.6% Sn** prior to 1930. Just two weeks ago, we announced an outstanding intersection from our first drilling program at Gilmore of **29m @ 1.2% Sn, that included 15m @ 2.0% Sn**. This next phase of drilling will focus on testing the continuity and potential extensions of this mineralisation ahead of a larger program planned for 2027.*

“We are very excited to be drilling our first programs at Kitchener and Jiminy and to be able to follow-up the significant intersection at Gilmore so quickly. We look forward to updating the market as results come to hand.”



Photo 1. Drilling rig setting up on the first hole at the high-priority Kitchener Trend, the first drilling in over 40 years at the Stannary Hills Tin-Tungsten Project, Queensland.

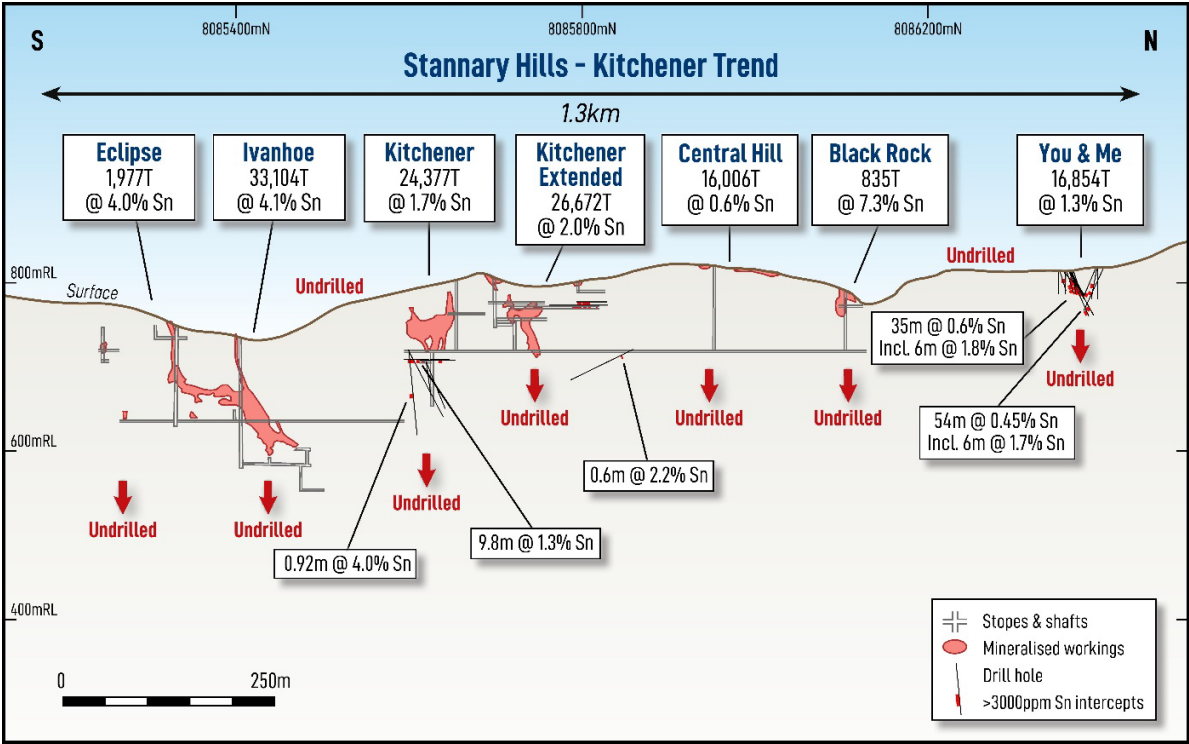


Figure 1. Long section showing a group of seven high-grade historical tin mines over 1.3km of strike along the Kitchener Trend. Note that only very limited drilling has been completed both between historical mines and at depth – providing substantial opportunity for discovery of significant tin mineralisation.

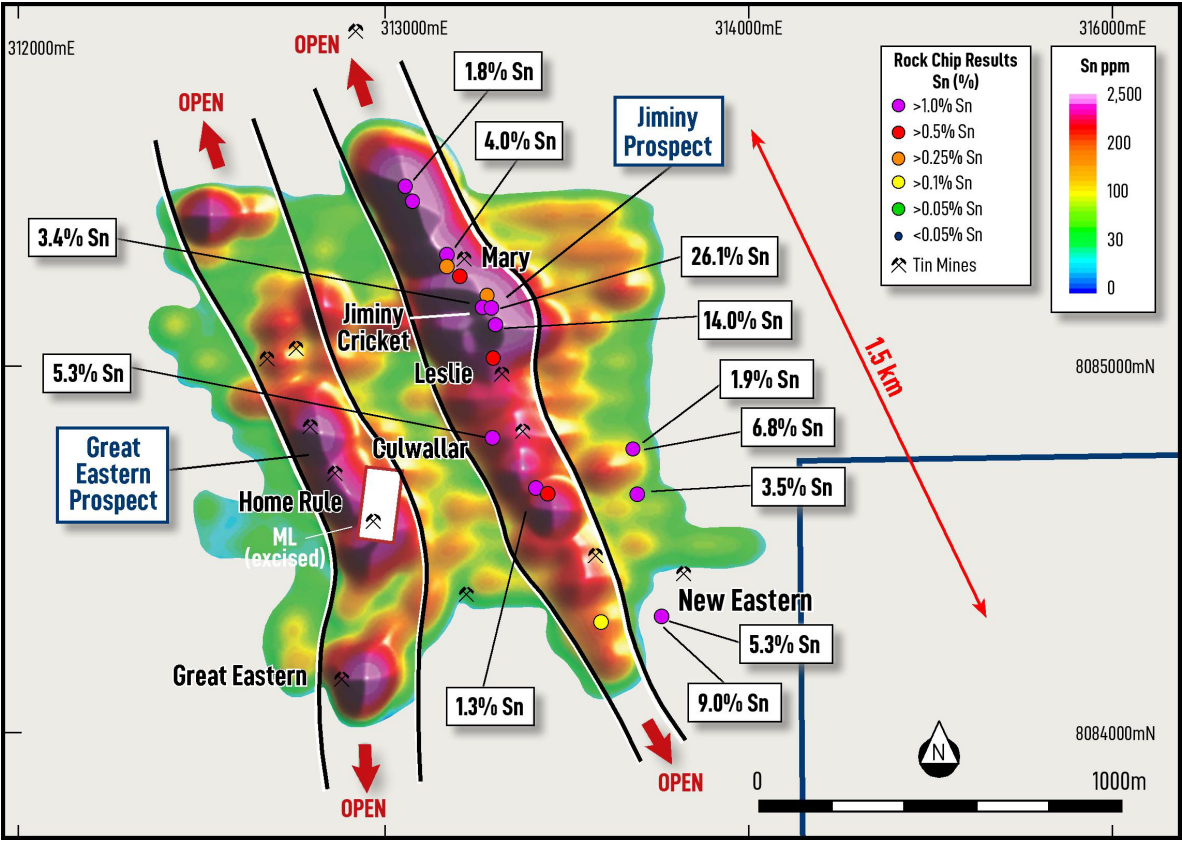


Figure 2. Assay results from recent rock chip sampling plotted on an image of tin-in-soil geochemistry at the Jiminy Prospect and adjacent Great Eastern Prospect areas, within the Stannary Hills Tin-Tungsten Project. Koba will complete the first drilling ever to be undertaken at the Jiminy Prospect during this current program.

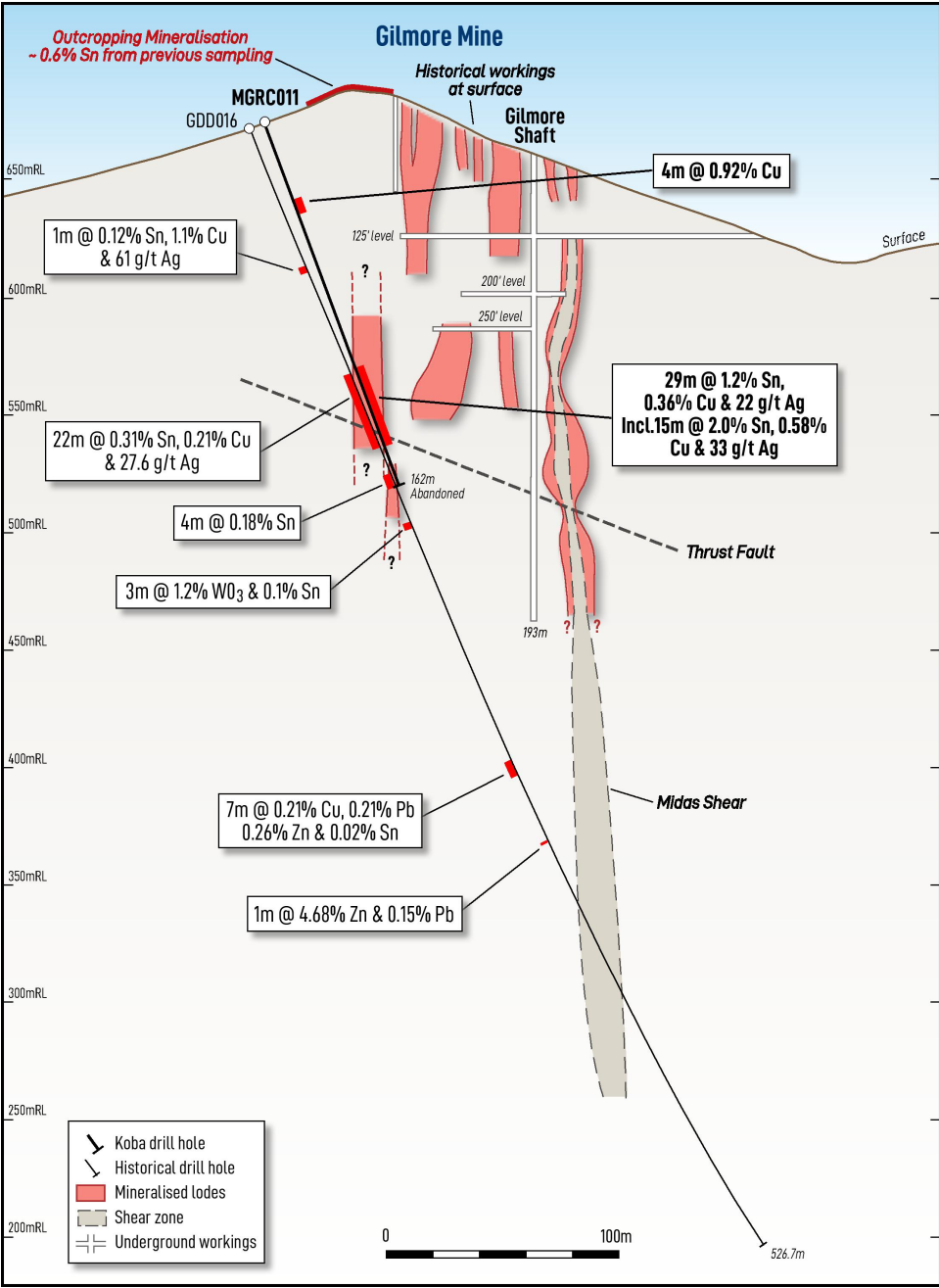


Figure 3. Cross-section through the Company's recent drill hole MGRC011 at the Gilmore Tin Mine.

This announcement has been authorised for release by the Board.

For more information, please contact:

Ben Vallerine

Managing Director & CEO

Phone +61 8 9226 1356

info@kobaresources.com

Alex Cowie

Investor Relations

Mobile +61 412 952 610

alexc@nwrcommunications.com.au

Competent Persons Statement:

There is information in this announcement relating to exploration results which were previously announced on 7 October 2025 – Acquisition of Two High-Grade Tin-Tungsten Projects in Queensland and \$4.35m Placement and 3 December 2025 - Extremely High Grades, Up To 21.3% Tin, from Initial Sampling at the Mt Garnet Tin-Tungsten Project, Queensland, 23 July 2026 Extremely High Grades from Initial Tungsten Sampling at Mt Garnet Project and 14 October 2026 Thick, High-Grade Tin Intersected in Maiden Drilling Program at the Mt Garnet Project. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.