

29 OCTOBER 2026

MT MORGANS GOLD TREND INTERPRETED TO EXTEND INTO NINNIS GOLD PROJECT

Vita Resources NL (**ASX: VTA**) (**Vita** or the **Company**) advises that its review of the Mt Morgans Gold Mining Centre in Western Australia interprets the banded iron formation (BIF) and the Celia and Ninnis fault corridors that host the Mt Morgans deposits extend into the Ninnis Gold Project (**Ninnis Gold**).

Highlights

Review of the historic Mt Morgans goldfield in Western Australia interprets the BIF and Celia and Ninnis fault corridors hosting the Transvaal and Craic deposits extend into the Ninnis Gold project area.

- Geological context strengthened by Mt Morgans, where BIF-hosted, shear-hosted and intrusion-associated deposits demonstrate multiple mineralisation styles.
- Auger drilling programme continues at Ninnis Gold after regional wet weather forced multiple demobilisations, with desktop work progressing despite these interruptions.
- Drilling results will provide additional geological and geochemical information ahead of the proposed reverse circulation (**RC**) drilling campaign.
- Gold anomalism previously identified in interpreted residual weathered material at Ninnis Gold provides indications of potential local bedrock gold sources.
- Miscellaneous Licence granted at the Ninnis Gold Project, providing a tenure pathway for groundwater exploration and applications for groundwater abstraction approvals, subject to the necessary regulatory consents.²

Vita acquired Ninnis Gold (E39/2110), an early-stage exploration prospect approximately 30km west of Laverton in the Eastern Goldfields region, Western Australia, in November 2025.^{1,2}

The Mt Morgans deposits are only six kilometres south of the Ninnis Gold Project and cluster about the regional Celia and Ninnis Gold fault systems.

Mt Morgans' Transvaal and Craic deposits are relevant to Vita's exploration model. The Mt Morgans review places these deposits close to the Celia and Ninnis Gold corridor and interpreted northeast-trending intersections.

Transvaal is described as a shear-hosted, silica-carbonate-sulphide gold occurrence in basalt, while Craic provides a further example of gold mineralisation in the wider BIF-bearing district. Their locations support investigation of comparable structural positions at Ninnis Gold.

¹ Refer: ASX Announcement dated 4 November, "BASTION MINERALS TO ACQUIRE NINNIS GOLD PROJECT"

² The licence is a Miscellaneous Licence granted under Section 91 of the Mining Act 1978 (WA). The prescribed purposes for such licences include taking water under Regulation 42B of the Mining Regulations 1981. This provides the relevant mining tenure for Vita to pursue groundwater access, subject to obtaining any necessary bore construction and groundwater abstraction approvals.

The Mt Morgans BIF and the Celia and Ninnis Gold fault corridor are interpreted to continue through the Ninnis Gold tenement, where magnetic imagery also indicates northeast-trending faults intersecting the corridor beneath soil cover.

The review has highlighted the structural positions of Transvaal and Craic, which Vita considers directly relevant to equivalent intersections at Ninnis Gold.

Vita Resources Chairman Gavin Rutherford commented: “Mt Morgans is more than a neighbouring gold mine to our Ninnis Gold Project. Its history demonstrates that the district hosts several styles of gold mineralisation, with the Transvaal and Craic deposits highlighting why structural intersections along the Celia and Ninnis Gold corridors warrant investigation.

“Ninnis Gold’s combination of gold anomalism in interpreted residual material, two prospective fault corridors and banded iron formations associated with a region that hosts significant gold deposits makes it a compelling prospect. Our objective is to complete the auger programme, integrate the assays with the geological and magnetic interpretation, and then systematically drill-test the priority bedrock targets, subject to results, satisfactory funding and programme planning.”

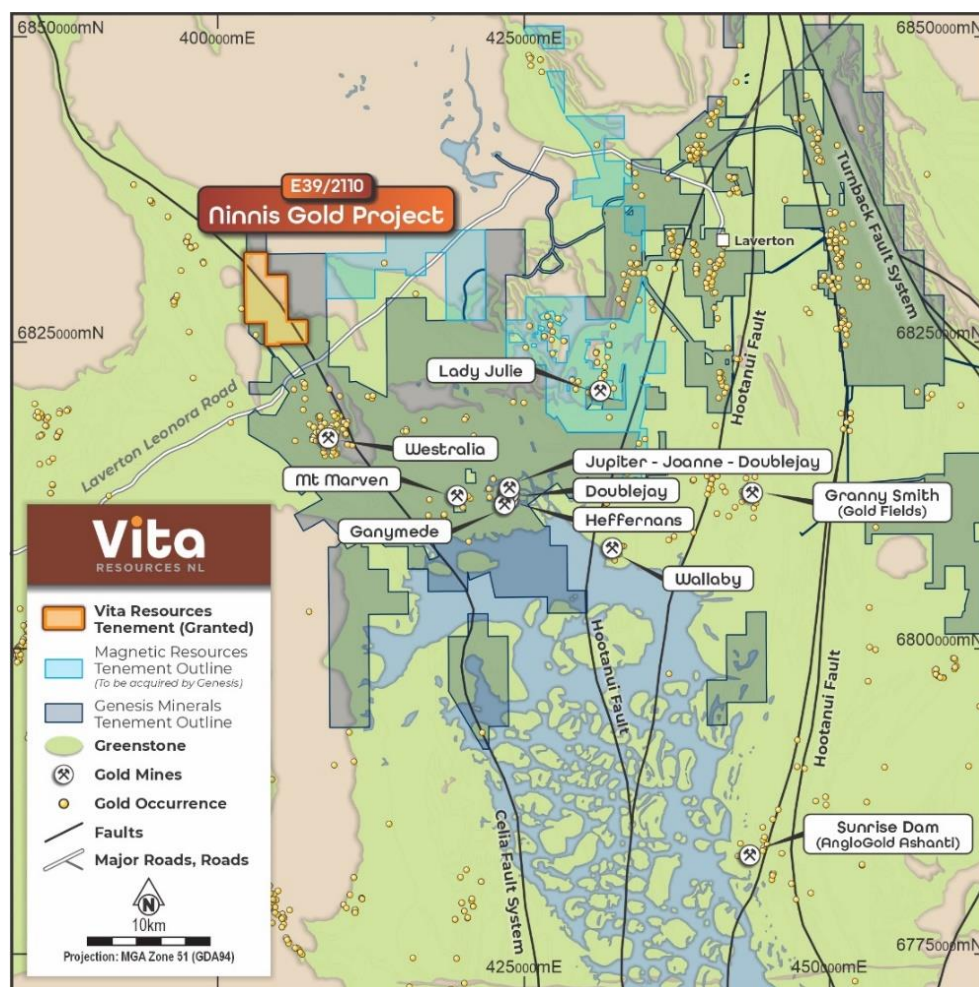


Figure 1. Ninnis Gold Project location map

Regional Geology – Mt Morgans

Ninnis Gold covers 25km² and presents a similar geological setting to several multi-million-ounce gold discoveries in the region, including Genesis Minerals Limited's (ASX: GMD) Mt Morgans Gold Mining Centre.³

Mt Morgans was discovered in 1896 through gold occurrences associated with BIF and subsequently supported successive periods of underground and open-pit mining.⁴ The district hosts several styles of gold mineralisation, including sulphide-replaced BIF, sheared mafic rocks and intrusion-associated mineralisation. This history establishes the district's gold endowment but does not establish mineralisation on Vita's tenure.

By 1899, underground mining was underway along 1,500 metres of strike. High-grade underground mining to 1952 produced 328,000oz at 15g/t gold. The mine reopened between 1988 and 1997 as a larger open-pit operation, producing a further 917,000 oz at 3.2g/t gold, for combined production of 1.245Moz at an average 4g/t gold from 9.6Mt of ore. Another 197,728oz were produced under Dacian Gold between 2020 and 2022, taking total production to more than 1.4 million ounces.⁴

A historical cross section at Mt Morgans (refer Figure 2) illustrates gold-bearing intervals at depth within structurally controlled BIF mineralisation.⁴ Vita considers this a useful exploration precedent for testing whether the residual gold anomalism identified by auger sampling at Ninnis Gold relates to a local bedrock source.

³ Refer: GMD ASX Announcement 7 December 2023 "Genesis now owes 100% of Dacian"

⁴ Refer: Fallon, G. N., & Backo, J. (1994). GOLD: Archaean BIF-hosted gold, Mount Morgans, Western Australia: a geophysical case history. ASEG Extended Abstracts, 1994(1), 223-232. (Digitally published online, 2019).

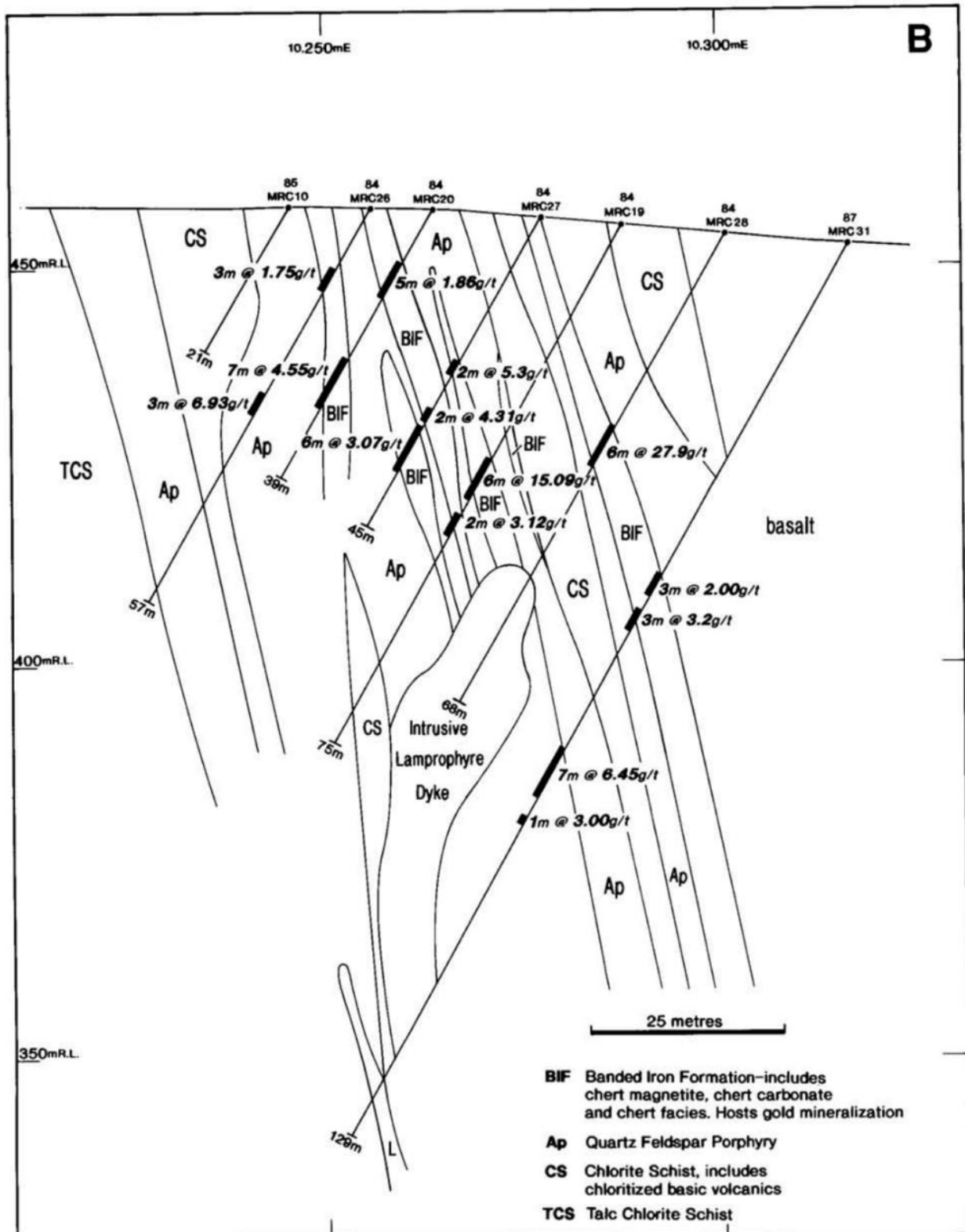


Figure 2:

Historical geological cross-section (Section 10700N) through the Mount Morgans gold deposit, Western Australia, illustrating the relationship between banded iron formation (BIF), associated lithologies and historical gold drill intersections.. Source: Fallon, T.N. and Backo, J. (1994). Archaean BIF-Hosted Gold, Mount Morgans, Western Australia: A Geophysical Case History. *Exploration Geophysics*, Volume 25, Issue 3, page 166 onward.



Figure 3:

Beyond the main Mt Morgans line of mines, other historically mined deposits include Transvaal and Craic, located up to 1.9km to the east. Both deposits sit close to and along the Celia and Ninnis fault corridor, where it is intersected by northeast trending faults. Source: Range River Gold NL (ASX: RNG), 18 December 2009, ASX Announcement "Location of Major Deposits at Mt Morgans", identifying the Transvaal and Craic gold deposits within the Mt Morgans Gold Mining Centre, Western Australia.

Transvaal was recorded as a basalt-hosted shear zone silica-carbonate-sulphide medium to high-grade gold orebody. Craic, located south of the Transvaal mine, was discovered in 1900, 2km northeast of the Westralia pit along the Mt Morgans BIF.

As of September 2015, the nearby Craic gold deposit was historically reported to contain an Indicated Mineral Resource of 69,000 tonnes at 8.2g/t Au for 18,000 ounces and an Inferred Mineral Resource of 120,000 tonnes at 7.1g/t Au for 27,000 ounces, representing a combined historical Mineral Resource of approximately 46,000 ounces at 7.5g/t Au ⁵

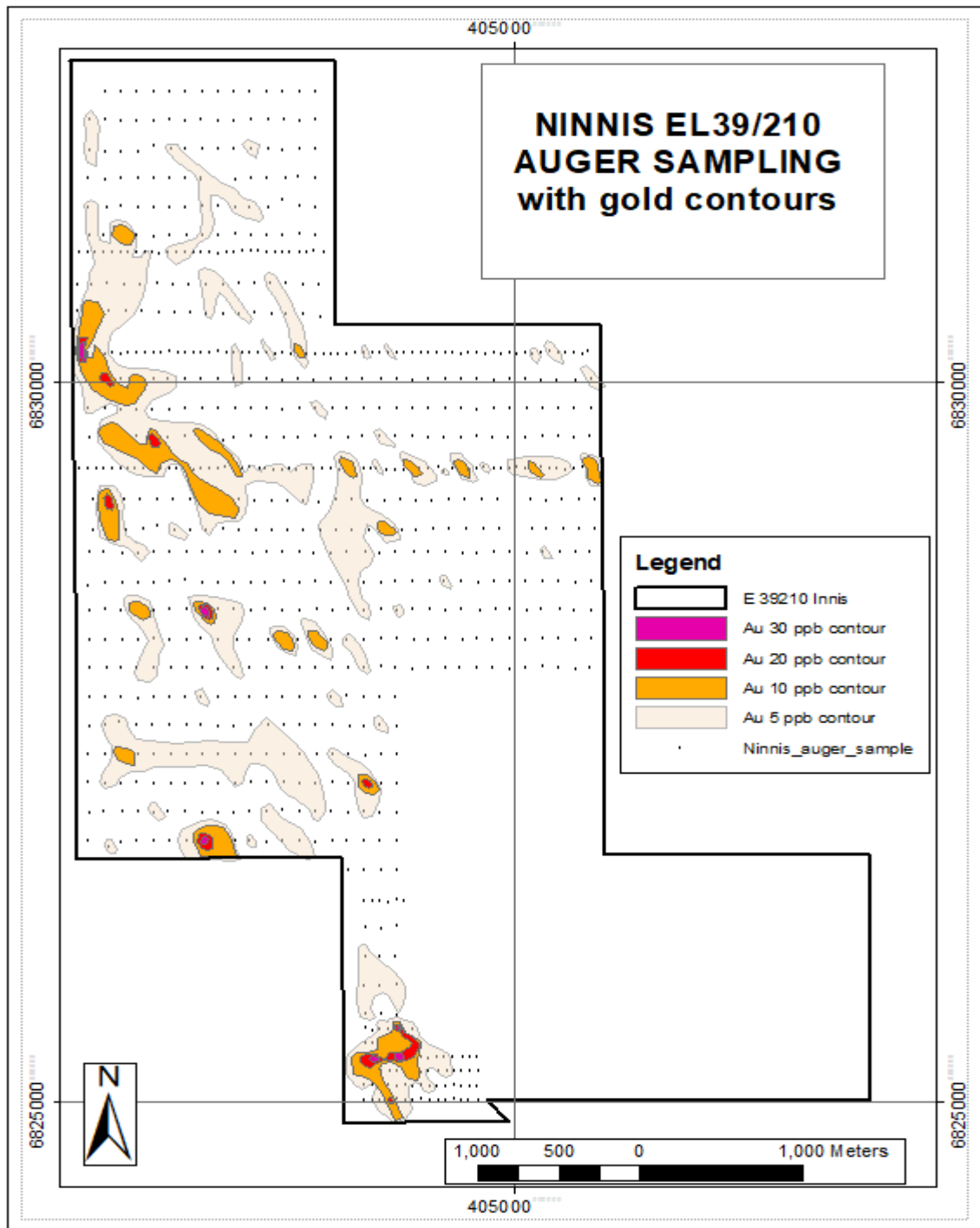


Figure 4. Ninnis Gold Project phase 1 auger sampling results.

Auger Drilling Programme

Figure 4 shows the phase 1 auger sampling results with gold soil anomalies in the SW corner over the soil covered Mt Morgans BIF horizon. Additionally at the western side is another large coherent auger gold soil anomaly of which both will be tested by RC drilling. Phase 2 auger drilling to fill the large gap over the Celia and Ninnis faults corridor to the south east is underway.

The Ninnis Gold auger drilling programme is continuing after ongoing wet weather forced multiple demobilisations. Despite the interruptions, the Company has progressed desktop work, including the review of the Mt Morgans goldfield.

Previous auger drilling results at Ninnis Gold have identified gold anomalism within weathered material that is interpreted to be substantially residual in origin.

The Company considers these results encouraging as gold anomalism identified in residual weathering profiles may provide a useful geochemical indication of underlying or nearby bedrock mineralisation, rather than mineralisation transported from more distant sources.

Next Steps

Once auger drilling and assays are complete, the Company will refine its geological interpretation, evaluate the continuity and distribution of gold anomalism, and prioritise prospective targets.

Subject to and directed by the results, the Company plans to test these targets with RC drilling.

ENDS

This announcement has been authorised for release by the Board of Vita Resources NL.

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⁵ Refer: Dacian Gold Limited (ASX: DCN), ASX announcement dated 11 December 2013, Mt Morgans Gold Project Mineral Resources. (The Craic estimate was prepared under the JORC Code (2004).)

Statements and Disclaimers

Competent Person Statement

The information in this report that relates to gold exploration results, is based on information compiled by Ray Muskett who is a Member of the Australasian Institute of Mining and Metallurgy (**AusIMM**). Ray Muskett is a Director of the Company and holds shares in the Company. Ray Muskett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ray Muskett consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website (www.vitaresources.au) or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Vita Resources and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Vita Resources, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Vita Resources disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (Cth) and the Listing Rules of the Australian Securities Exchange (ASX). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Vita Resources NL website at www.vitaresources.au