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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

29 October 2026

Eden Receives Further A\$475k South American Order for EdenCrete® Pz7 – Cumulative Orders from Customer Pass US\$1 Million

HIGHLIGHTS

- **Eden has received another large South American order for EdenCrete® Pz7, totalling US\$334,110 (~A\$475,000), from its existing customer, a large Ecuadorian concrete producer.**
- **This is the fifth EdenCrete® Pz7 order from this customer since May 2024, taking cumulative orders from the customer to US\$1,031,980 (~A\$1.47 million) and passing the US\$1 million milestone.**
- **The two most recent orders, placed within approximately eleven months, total US\$675,960 (~A\$962,000), reflecting the established, repeat use of EdenCrete® Pz7 at the customer's concrete plants across Ecuador.**
- **Ecuador's construction sector is recovering strongly, with national cement dispatches up 13% in January–August 2026 compared with the same period of 2025.**
- **Given its strong foothold in the region, Eden is considering placing greater emphasis on the South American concrete market, including evaluating opportunities for EdenCrete® Pz7 in further countries across South and Central America.**

DETAILS

Eden Innovations Ltd (ASX: EDE) ("Eden" or "the Company") is pleased to announce that it has received a further purchase order for EdenCrete® Pz7 worth US\$334,110 (~A\$475,000) from Holcim Ecuador S.A., a large Ecuadorian concrete producer and an existing Eden customer that forms part of a leading global building materials group.

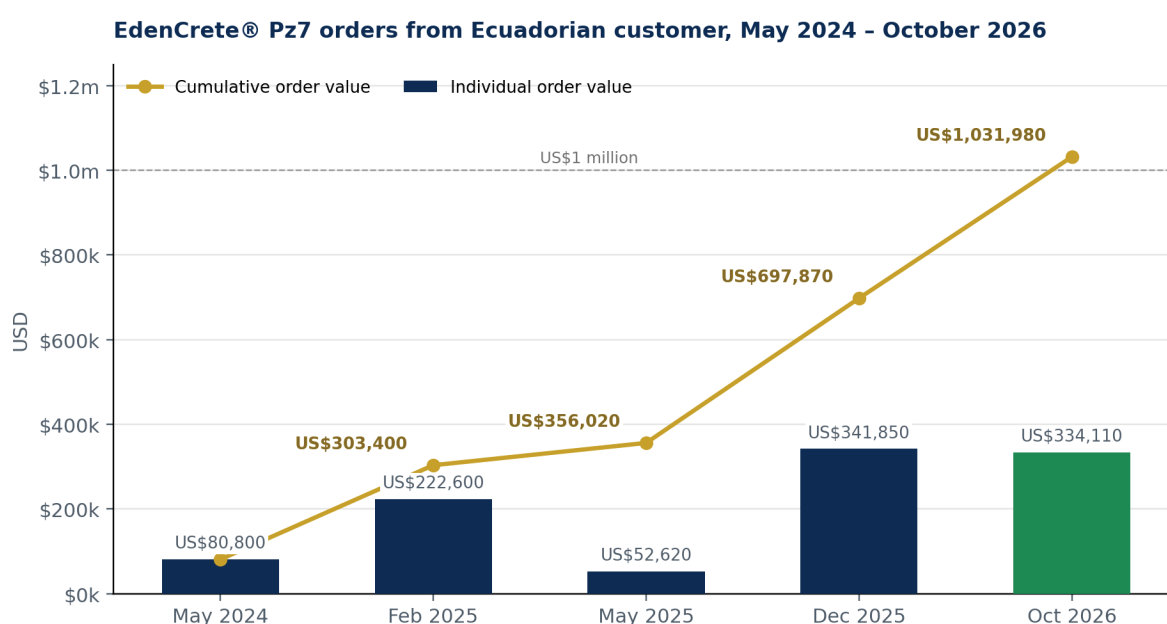
The EdenCrete® Pz7 will be used at the customer's concrete plants in Ecuador, including in high-strength concrete mixes and in lower-carbon concrete mixes.

This order follows four previous EdenCrete® Pz7 orders from the same customer (see Eden’s ASX announcements of 27 May 2024, 17 February 2025 and 8 December 2025):

- May 2024 – first order of US\$80,800, for use in two plants;
- February 2025 – second order of US\$222,600, for use in seven plants;
- May 2025 – additional urgent order of US\$52,620; and
- December 2025 – fourth order of US\$341,850, for use in nine plants.

Including this latest order, cumulative EdenCrete® Pz7 orders from the customer since May 2024 now total US\$1,031,980 (~A\$1.47 million). The two most recent orders, placed within approximately eleven months of each other, together total US\$675,960 (~A\$962,000).

The development of the order history is shown in the following chart:



Eden believes the consistent order flow from this customer demonstrates that, once EdenCrete® Pz7 has been integrated into a concrete producer’s standard mix designs, it becomes a regular, plant-scale purchase rather than a project-by-project trial product.

Increased Focus on South America

Ecuador has now become an established market for EdenCrete® Pz7 and provides Eden with a strong foothold, a reference customer and practical operating experience in South America. Building on this position, Eden is considering placing greater emphasis on the South American concrete market, including evaluating opportunities for EdenCrete® Pz7 with concrete producers in further countries in South and Central America.

No decision has yet been made on the scope or timing of any such initiatives, and Eden will keep the market informed of material developments in accordance with its continuous disclosure obligations.

The South American Building and Concrete Industry

Latin America is one of the world's significant cement markets, producing approximately 200 million tonnes of cement per year.¹ After a period of subdued activity, construction conditions across the region in 2026 are mixed but generally improving.

The International Monetary Fund (IMF) forecasts economic growth for Latin America and the Caribbean of 2.3% in 2026 and 2.5% in 2027,² and industry analysts expect regional cement demand to outperform the wider economy, supported by new public works, social housing programmes and infrastructure investment.³

Recent conditions in key markets include:

- Ecuador – following contractions in 2023 and 2024, Ecuador's construction sector returned to growth of 6.2% in 2025,⁴ and momentum has strengthened in 2026, with national cement dispatches rising 13% to 3.44 million tonnes in January–August 2026.⁵
- Peru – one of the region's fastest-growing cement markets, with cement dispatches recording double-digit year-on-year growth in most months of 2026, including an 11% increase in September 2026.⁶
- Colombia – cement dispatches increased 4.1% year-on-year in January–August 2026.⁷
- Brazil – the region's largest cement market, with sales of 45.0 million tonnes in January–August 2026, up 1.9% year-on-year, supported by social housing programmes.⁸
- Argentina – construction activity was broadly flat in January–August 2026 (+0.8%), with cement consumption 3.9% lower year-on-year;⁹ the IMF expects a recovery to commence in late 2026, with economic growth of 3.5% forecast for 2027.²
- Central America and Mexico – Guatemala's construction sector grew 8.5% in 2025,¹⁰ while Mexican cement sales returned to growth in the first half of 2026 (+2%), supported by passenger rail and social housing programmes.¹¹

Eden believes that the combination of recovering construction activity, significant public infrastructure and housing programmes, and the growing focus on durable, lower-carbon concrete provides a favourable backdrop for the further adoption of EdenCrete® Pz7 in the region.

Commentary

Eden's Executive Chairman, Gregory H. Solomon, said:

"Passing US\$1 million in cumulative orders from a single South American customer is an important milestone for EdenCrete® Pz7. It demonstrates that, once Pz7 is designed into a producer's mixes, it becomes a regular, plant-scale purchase.

With a strong foothold now established in Ecuador, and construction activity recovering across much of the region, we are considering how best to place greater emphasis on the South American concrete market."

Conclusion

This latest order further consolidates Eden's position in South America and takes cumulative EdenCrete® Pz7 orders from its Ecuadorian customer past US\$1 million. Together with Eden's growing EdenCrete® Pz7 business in North America, it supports the Company's strategy of building recurring, plant-based demand for its EdenCrete® products in key international markets.

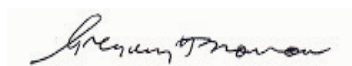
EdenCrete® Products Background

Eden's range of three EdenCrete® products are all 100% owned, proprietary nano-carbon-strengthened concrete additives that enhance a wide range of performance characteristics of the concrete. These benefits may include some or many of the following benefits: compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability, increased modulus of elasticity, reduced shrinkage. Collectively these benefits together can deliver stronger, tougher, more durable and longer lasting concrete that has frequently been shown in a growing number of trials to result in longer service life and hence a lower life-cycle carbon footprint of the concrete.

EdenCrete® Pz and EdenCrete® Pz7 are most frequently (but not always) used in concrete mixes that incorporate higher percentages of pozzolans as an alternative cementitious material (including fly-ash and blast furnace slag, which are each waste by-products from coal fired power stations and metal smelting respectively, thereby each being treated, as a waste by-product, as having a zero Greenhouse Gas footprint from its production process).

As a result, EdenCrete® Pz and EdenCrete® Pz7 have repeatedly shown they enable a material proportion of the total Portland cement in concrete mixes to be replaced by the same percentage of pozzolans (which is usually cheaper and has a far lower Greenhouse Gas footprint) without any loss in performance of the concrete, resulting in a cheaper, comparable concrete mix with a reduced Greenhouse Gas footprint.

Since 2015, EdenCrete® products have been sold in the USA and more recently in a growing number of other countries. They have successfully and repeatedly delivered a wide range of benefits when incorporated into concrete used in many different applications, including low-rise, medium-rise and high-rise building construction, roads and bridges, airports/ports/marine/coastal applications, bus stations, carparks, water pipes, hardstand areas, waste transfer stations, warehouses, shotcrete applications, stadiums, and pre-stressed and pre-cast concrete products.



Gregory H. Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Gregory Solomon on +61 8 9282 5889.

Notes and sources

All A\$ amounts converted at an exchange rate of A\$1.00 = US\$0.703. A\$ figures for previous orders may differ from those in earlier announcements, which used the exchange rates applicable at the time.

1. Global Cement, “Mexican cement industry grows by 2% in the first half of 2026” (citing Noticias Financieras), 2026.
2. International Monetary Fund, World Economic Outlook, October 2026.
3. IA Cement, Cement 2026 report, as reported by World Cement, January 2026.
4. Banco Central del Ecuador, as reported by El Comercio (Ecuador), 2026.
5. Banco Central del Ecuador, as reported by CemNet, 25 September 2026.
6. ASOCEM (Peruvian cement producers' association), as reported by CemNet, October 2026.
7. DANE (Colombian national statistics department), as reported by Global Cement, October 2026.
8. SNIC (Brazilian cement industry association), as reported by CemNet, September 2026.
9. INDEC (Argentine national statistics institute), Indicador Sintético de la Actividad de la Construcción, August 2026.
10. Banco de Guatemala data, as compiled by Cámara Guatemalteca de la Construcción, Construcción en Cifras, June 2026.
11. CANACEM (Mexican national cement chamber), as reported by Global Cement, 2026.

Forward-Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, production levels or rates, prices, market conditions or potential growth of the Company, are, or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. The past performance of the Company is no guarantee of future performance.

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