September 2026 Quarterly Activities Report

Infill and extensional drilling returns strong zones of gold mineralisation at McNabs East ahead of maiden Mineral Resource; Aircore drilling completed targeting new granodiorite intrusions across the Barimaia Project; Maiden drilling program underway at Goodia Project

HIGHLIGHTS:

BARIMAIA GOLD PROJECT

- **In-fill RC drilling at McNabs East returned wide, strong zones of gold mineralisation near surface, including:**
  - **32m @ 1.65g/t Au from 31m 26BARC329**
  - **19m @ 2.70g/t Au from 40m 26BARC330**
  - **25m @ 1.89g/t Au from 16m 26BARC328**
  - **22m @ 1.91g/t Au from 52m 26BARC340**
  - **27m @ 1.78g/t Au from 70m 26BARC341**
  - **23m @ 1.60g/t Au from 77m 26BARC349**
  - **32m @ 1.08g/t Au from 91m 26BARC361**
  - **22m @ 1.22g/t Au from 81m 26BARC350**
  - **8m @ 3.35g/t Au from 11m 26BARC345**
- **Results will support the completion of a maiden Mineral Resource Estimate (MRE) for McNabs East, which is on track for delivery in the December 2026 Quarter.**
- **Extensional drilling at McNabs East Main Zone intersected significant gold mineralisation down-dip and down-plunge to the east, with results including:**
  - **17.4m @ 1.49g/t Au from 220.3m 26BADD044**
  - **9.7m @ 1.94g/t Au from 203.2m 26BADD042**
  - **6.5m @ 3.14g/t Au from 213m 26BADD036**
  - **2.0m @ 4.59g/t Au from 140m 26BADD040**
  - **2.2m @ 5.13g/t Au from 155.9m 26BADD047**
- **Ordell is progressing a two-pronged growth strategy at Barimaia focused on:**
  - **Fast-tracking a potential near-term mine development opportunity at McNabs East, underpinned by the upcoming MRE; and**
  - **Growing the overall scale of the Barimaia gold system through continued extensional and discovery drilling.**
- **125-hole 6,500m air-core drilling program completed in late September targeting the discovery of new, gold-mineralised felsic intrusions along the Barimaia mineralised intrusive system – results pending.**

GOODIA

- **~2,800m (78 hole) air-core drilling program completed to test extensive, robust gold anomalies along the eastern and northern margins of the Goodia Dome over 10km of strike extent.**

CORPORATE

- **Cash on hand of $6.4 million at September 30, 2026.**

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SEPTEMBER QUARTER EXPLORATION

Barimaia Gold Project

Ordell Minerals Limited ("Ordell") holds an 80.3% interest in the Barimaia Gold Project ("Barimaia" or "the Project"), located near Mount Magnet in the Murchison district of Western Australia. Barimaia is located in a Tier-1 mining jurisdiction in close proximity to several gold processing plants, adjacent to Ramelius Resources' (ASX: RMS) Mount Magnet Gold Project (see Figure 1).

Barimaia hosts similar geology (including interpreted felsic intrusion host rocks) to the Eridanus gold deposit, which forms part of Ramelius Resources' Mount Magnet gold mining operations. Eridanus lies approximately 6km north-west of Barimaia and hosts a current Mineral Resource Estimate of 30Mt @ 1.6g/t Au for 1,500,000oz of contained gold[1], with an additional +300,000 ounces of gold already mined from the open pit.

Ordell is undertaking systematic drilling over 7km of strike extent at Barimaia to target Eridanus-style discoveries.

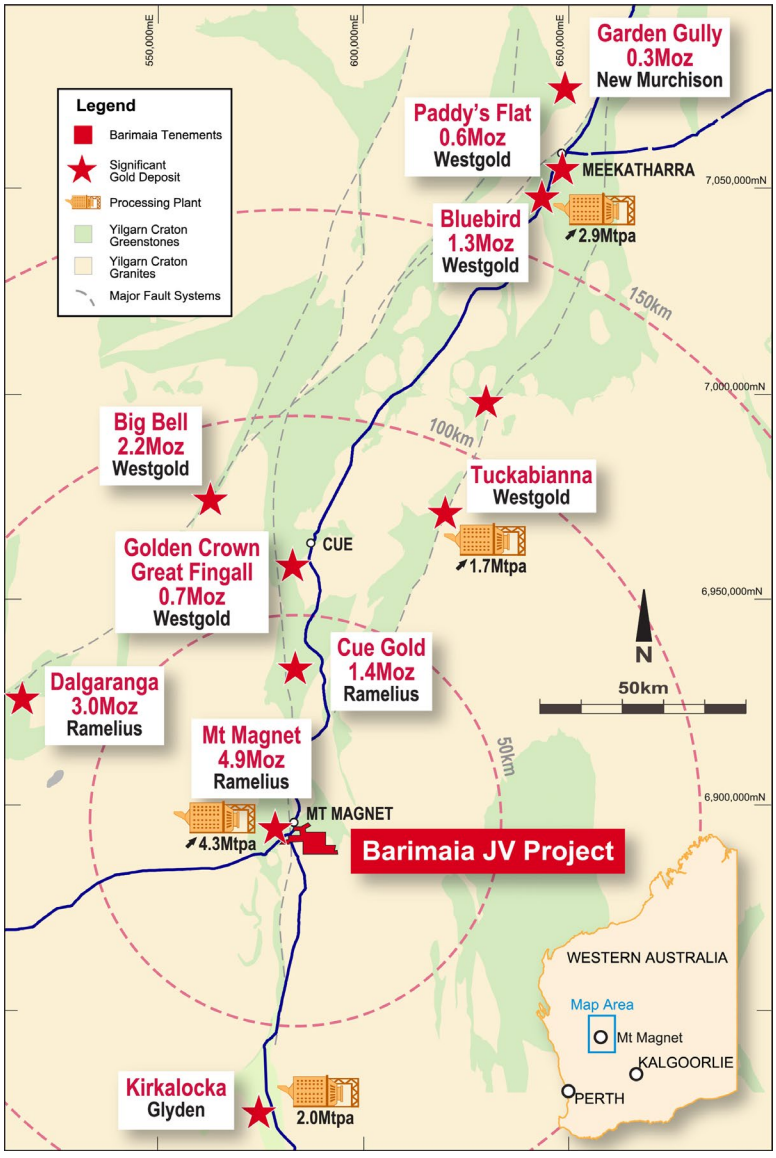

Figure 1: Location of the Barimaia Project and other nearby deposits in the district. See Table 2 for source data for Mineral Resources of Gold Deposits in the Murchison District.

[1] Refer to Ramelius Resources ASX Release, 25 August 2026, "2026 Resources and Reserves Statement"

Exploration during the September Quarter comprised diamond, RC and aircore drilling as part of an ongoing program to systematically test for gold mineralisation at shallow depths over +7km of strike extent at Barimaia.

An RC in-fill drilling program, comprising 122 holes for 8,625m (26BARC326 to 26BARC447) was completed in August and September 2026. An extensional diamond drilling program, comprising 13 holes (26BADD034 to 26BADD046) for 1,388m was completed in July 2026.

The drilling targeted the McNabs, McNabs East and Furnace Prospects with results reported during the Quarter confirming further strong zones of gold mineralisation. Assay results from McNabs East will support the delivery of a maiden Mineral Resource Estimate (MRE) in the December Quarter.

A 125-hole 6,500m air-core drilling program was completed in late September targeting the discovery of new, gold-mineralised felsic intrusions along the Barimaia mineralised intrusive system. Assays from this drilling were pending at Quarter-end.

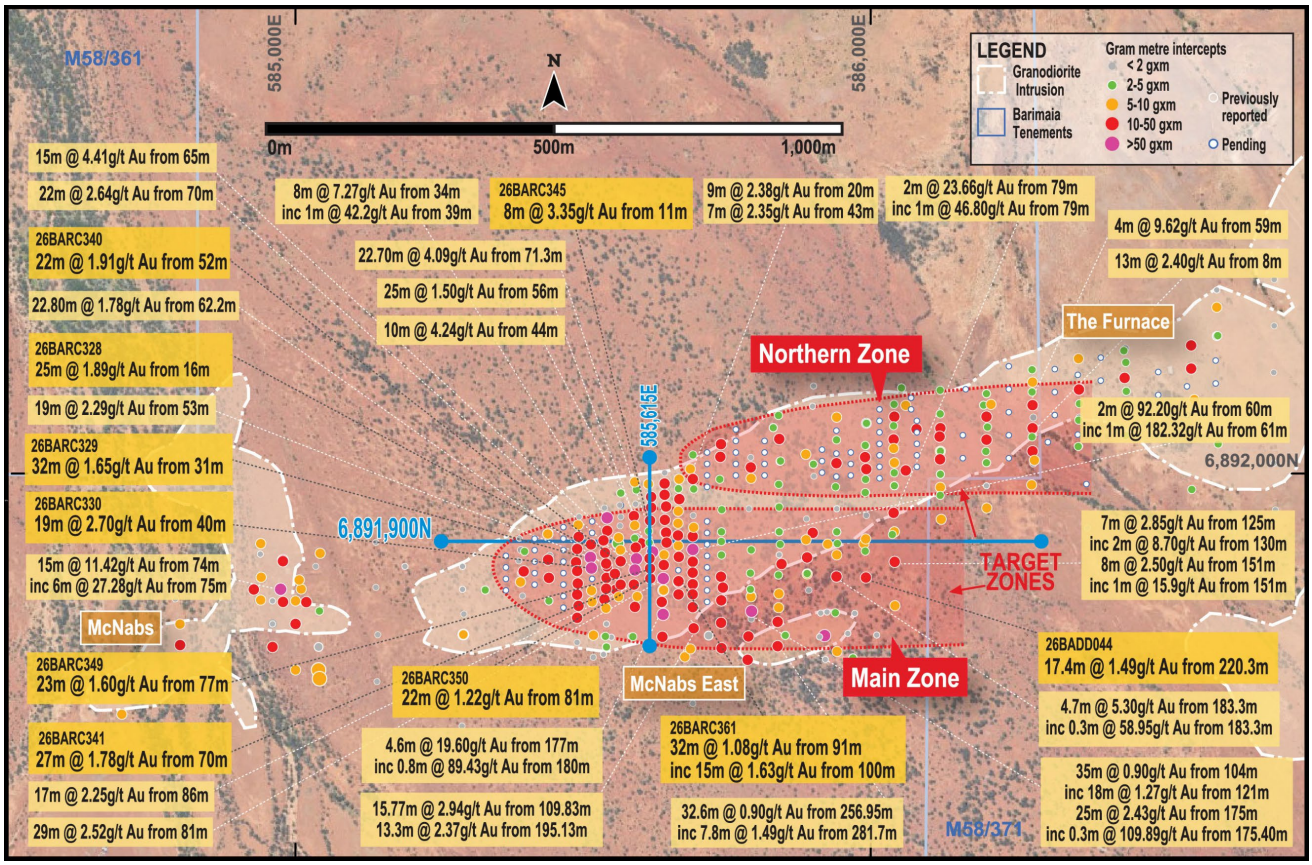

Figure 2. Results from drilling at Barimaia centred on the McNabs East Prospect. September quarterly significant results highlighted in dark yellow boxes.

The recently completed drilling program forms part of the Company's two-pronged strategy to unlock the value of the Barimaia Project, by:

1. Fast-tracking a potential near-term mine development opportunity at Barimaia. This will be progressed through in-fill drilling to underpin the completion of a maiden MRE for the McNabs East Prospect in Q4 2026, followed by mining studies aimed at demonstrating the near-term development opportunity at Barimaia; and
2. Making further discoveries and defining significant extensions to the known mineralisation. This will be achieved through continued extensional and discovery drilling across the Barimaia Project to build scale and define the size of the Barimaia gold system over the next 18 months.

Results are pending for ~80 holes from the infill RC drilling program.

McNabs East In-fill Drilling

During August and September 2026 an in-fill RC drilling program (26BARC326 to 26BARC447, 122 holes for 8,625m) was completed at McNabs East over 1,400m of strike of the granodiorite host rock between 585,360E and 586,600E to a maximum vertical depth of ~100m.

RC drilling between 585,515E and 585,665E returned shallow zones of gold mineralisation including:

- 32m @ 1.65g/t Au from 31m 26BARC329 585,515E
- 19m @ 2.70g/t Au from 40m 26BARC330 585,515E
- 25m @ 1.89g/t Au from 16m 26BARC328 585,515E
  - including 1m @ 26.67g/t Au from 20m
- 22m @ 1.91g/t Au from 52m 26BARC340 585,565E
- 27m @ 1.78g/t Au from 70m 26BARC341 585,565E
- 15m @ 0.79g/t Au from 49m 26BARC339 585,565E
- 23m @ 1.60g/t Au from 77m 26BARC349 585,615E
- 22m @ 1.22g/t Au from 81m 26BARC350 585,615E
- 8m @ 3.35g/t Au from 11m 26BARC345 585,615E
- 11m @ 1.51g/t Au from 44m 26BARC344 585,615E
- 6m @ 1.53g/t Au from 67m 26BARC348 585,615E
- 14m @ 1.10g/t Au from 19m 26BARC343 585,615E
- 32m @ 1.08g/t Au from 91m 26BARC361 585,665E
  - Including 15m @ 1.63g/t Au from 100m
- 13m @ 1.32g/t Au from 18m 26BARC357 585,665E
- 6m @ 2.02g/t Au from 74m 26BARC362 585,665E
- 1m @ 9.29g/t Au from 52m 26BARC358 585,665E
- 12m @ 1.00g/t Au from 67m 26BARC359 585,665E
- 11m @ 1.03g/t Au from 33m 26BARC354 585,665E

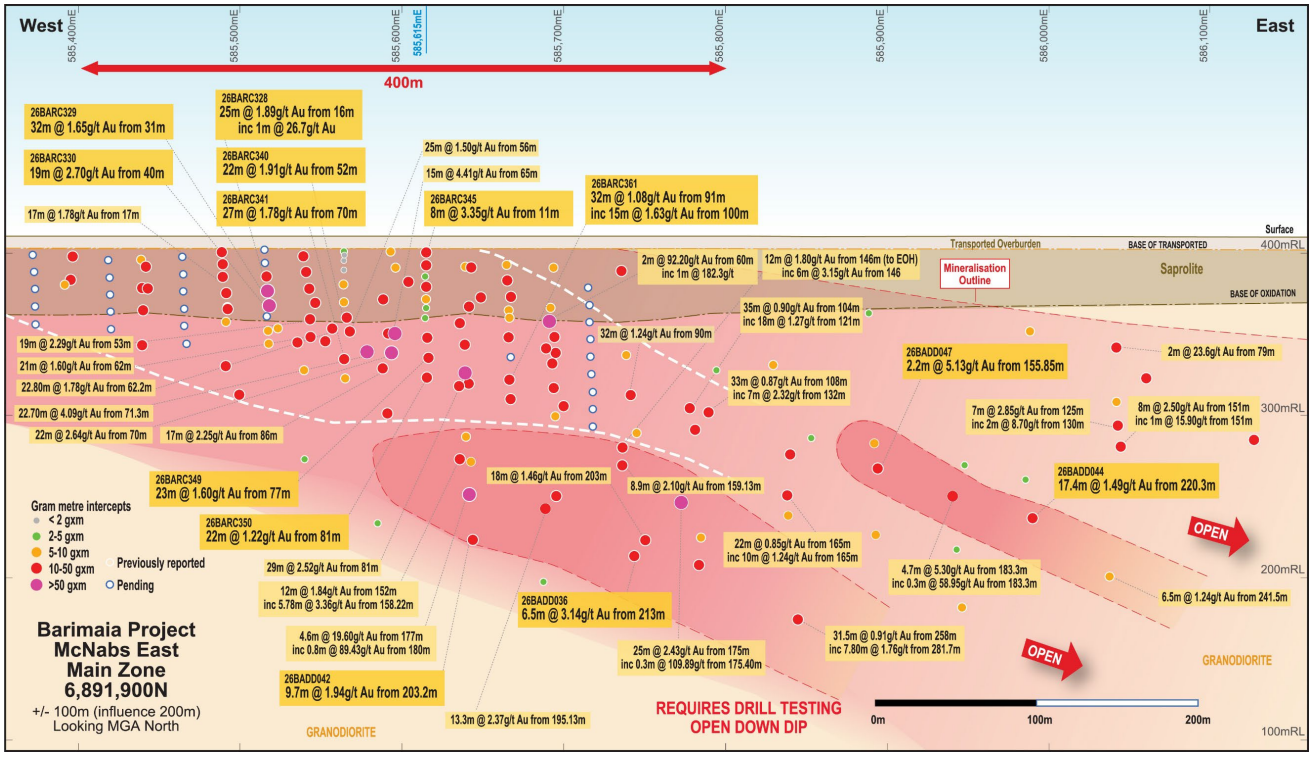

Figure 3. Section 6,891,900N (Main Zone +-100M, 200m influence) showing September Quarter drilling intercepts in darker yellow. Gold mineralisation is open and untested down dip and plunge within the granodiorite. The position of section line 585,615E (see Figure 4) is shown on the figure in light blue. White dashed lines outline interpreted shallow east plunge of gold mineralisation near surface gold mineralisation.

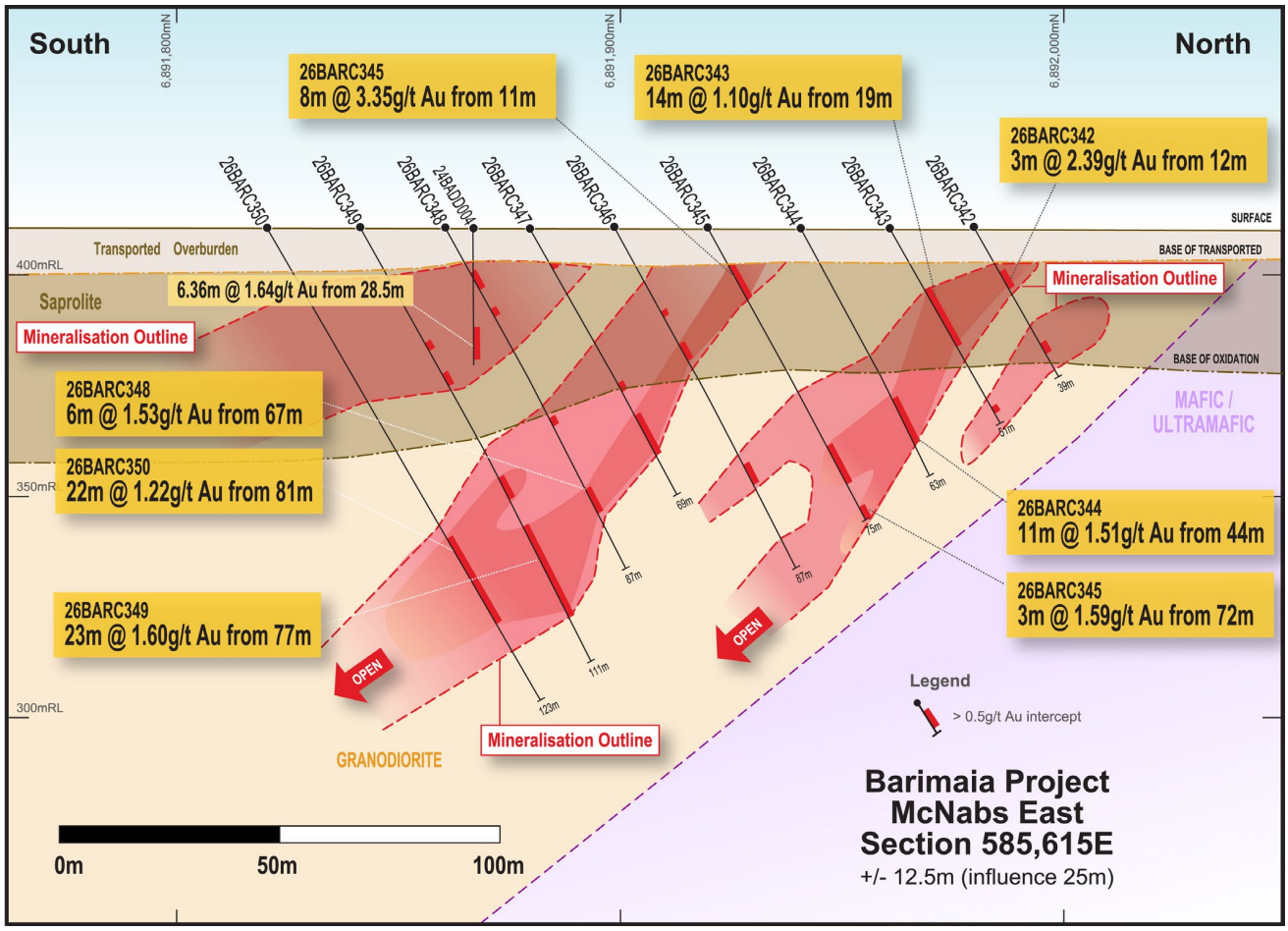

Figure 4. Section 585,615E showing recent drilling intercepts in darker yellow. The section location is shown on Figure 2 and Figure 3.

McNabs East Main Zone Extensions

Drilling at the "Main Zone" of the McNabs East Prospect (see Figures 2 to 3) targeted strike and depth extensions of significant mineralisation returned in April which included **4.6m @ 19.60g/t Au from 177.0m in 26BADD026** including **0.8m @ 89.43g/t Au from 180.0m**.

Results returned in August 2026 included **9.7m @ 1.94g/t Au from 203.2m in 26BADD042** which was drilled 40m south of 26BADD026 on section 585,640E.

Drilling 100m further to the east on section 585,740E returned **6.5m @ 3.14g/t Au from 213m in 26BADD036** down dip of 25BADD015 which returned 18m @ 1.45g/t Au from 203m. The new intercept is interpreted to be down-plunge to the east of high-grade mineralisation intersected in holes 26BADD026 and 26BADD027.

Drilling in April 2026 on section 585,940E returned **4.7m @ 5.30g/t Au from 183.3m including 0.3m @ 58.95g/t Au** from 183.3m in 26BADD031 highlighting the potential to define significant mineralisation in the gap between the Main Zone and the Northern Zone.

Drilling 50m west on section 585,890E has returned **2m @ 4.59g/t Au from 140m in 26BADD040 and 2.2m @ 5.13g/t Au from 155.9m in 26BADD047** which was collared 40m south of 26BADD040. Assays from other holes in the gap remain pending.

Drilling on section 585,990E returned **17.4m @ 1.49g/t Au from 220.3m in 26BADD044**. The new intercept is interpreted to be down-plunge to the east of high-grade mineralisation intersected in April 2026 on section 585,940E which returned **4.7m @ 5.30g/t Au from 183.3m including 0.3m @ 58.95g/t Au** from 183.3m in 26BADD031.

Results continue to extend gold mineralisation down-dip and down-plunge to the east. Further extensional drilling will be completed in the December 2026 Quarter.

The Furnace Prospect

Holes 26BARC304 to 26BARC318 and 26BARC320 to 26BARC325 were drilled as a first pass, systematic test of over 900m of the strike granodiorite intrusion at The Furnace between 586,700E to 587,600E. Drilling in this area ranged between 100m to 200m section spacings with holes spaced at 80m along sections and drilled to ~86m down hole depth on average.

Drilling intersected a moderately south dipping granodiorite intrusion up to ~300m wide at the base of transported overburden. Drilling on section 586,900E returned **4m @ 2.47g/t Au from 82m in 26BARC311**. This intercept is interpreted to occur ~ 70m down dip of 2m @ 1.20g/t Au from 26m in 26BARC310.

Pending Results

The results for a 125-hole 6,500m air-core drilling program was completed in late September targeting the discovery of new, gold-mineralised felsic intrusions along the Barimaia mineralised intrusive system. The drilling was completed in the Air core North, East and South areas (see Figure 5).

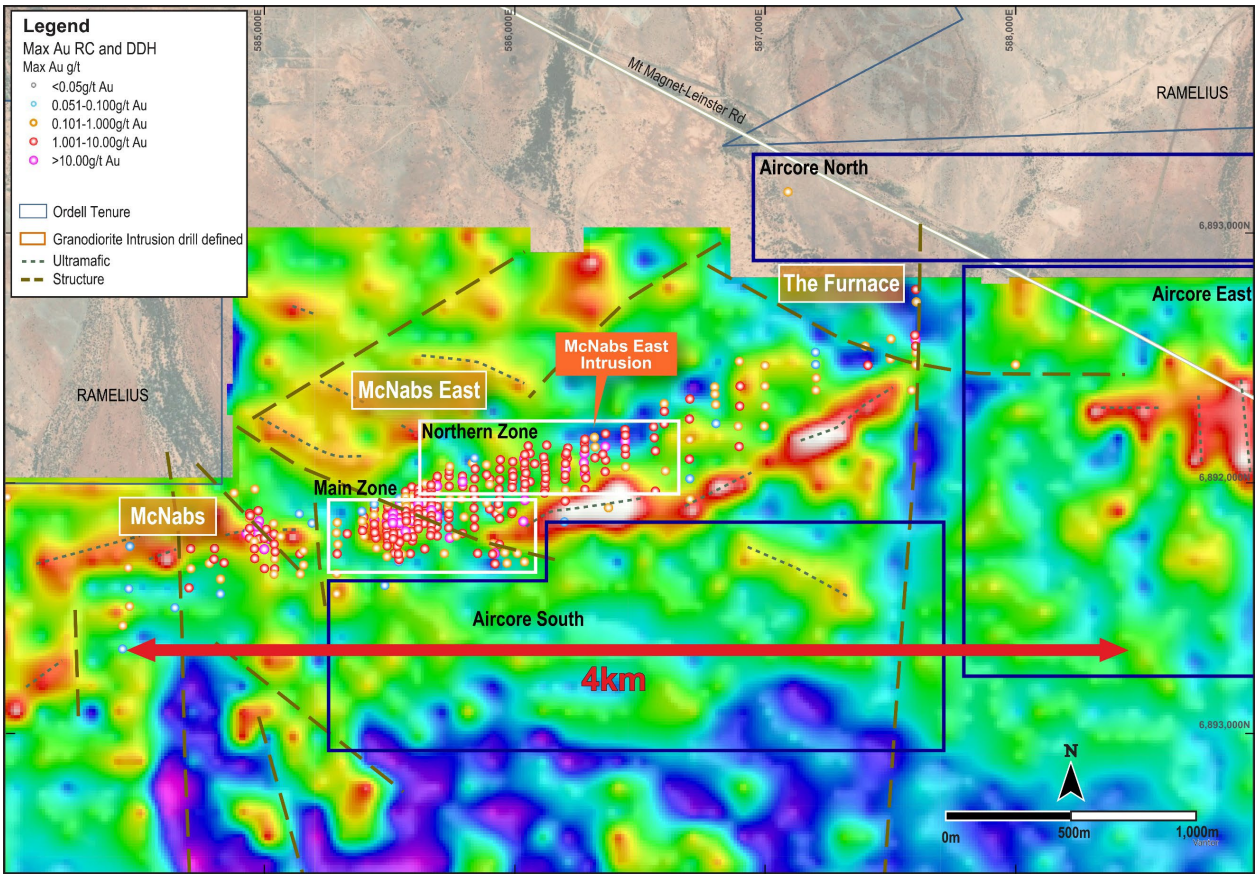

Figure 5. Air-core drilling was completed in September targeting new granodiorite targets within the Air core North, East and South polygons.

Upcoming Exploration

Exploration

Drilling in the December 2026 Quarter at Barimaia will include further extension drilling at depth at McNabs East testing down plunge and down dip (see Figure 3) of known mineralisation within the granodiorite. The drilling will also include the follow-up of any new gold anomalies generated from the recently completed air-core drilling.

Mine Technical Studies

Work on technical studies and approvals will be advanced on a number of fronts for the remainder of 2026 and into the first half of 2027 including:

- Metallurgical test work including drilling;
- Geotechnical studies including geotechnical drilling;
- Preliminary open pit optimisations and conceptual mine designs;
- Mining infrastructure design work including Waste Rock Landform (WRL);
- Surface Water (Flooding) Assessment – **completed;**
- Groundwater and Water Balance Assessment (Section 26D licence recently applied for 10 bores);
- Water bore drilling – **completed;**
- Waste Rock geochemistry and Soil Characterisation Assessments;
- Flora, Vegetation and Fauna Survey reviews and further surveys if required;
- Heritage Surveys if required;
- Continued Stakeholder Consultation; and
- Commencing preparation of Mining Development and Closure Proposal (MDCP) and Clearing Permit application.

A maiden Mineral Resource estimate will be completed in Q4 2026.

Figure 6. Water bore and monitoring bore at McNabs East completed in October. Testing has confirmed a suitable water source for mining requirements.

Goodia Gold Project

The Goodia Project represents an early-stage exploration opportunity approximately 15km west of Norseman and located close to several operating gold mines.

Subsequent to Quarter-end, Ordell commenced and completed its maiden air-core drilling program at the Goodia Project. The wide-spaced, first-pass aircore program comprised ~80 holes for 2,800m of drilling to test:

- Three strong and coherent gold anomalies (GD1 to GD3) outlined in initial field exploration last year (*see ORD ASX Release dated 26 November 2025 "Strong Gold Anomalies Confirmed at the Goodia Project, Western Australia"*); and
- The strike extensive zone of gold anomalism defined at Goodia East reported in July 2026 (*see ASX Release dated 2 July 2026 "Extensive Surface Gold Anomalism Identified at Goodia and Fisher South Projects, WA"*).

No drilling has previously been completed at these soil-defined gold anomalies, which are considered to represent strong targets for initial drill testing. Drilling will be completed at line spacings ranging from 200m to 1,600m.

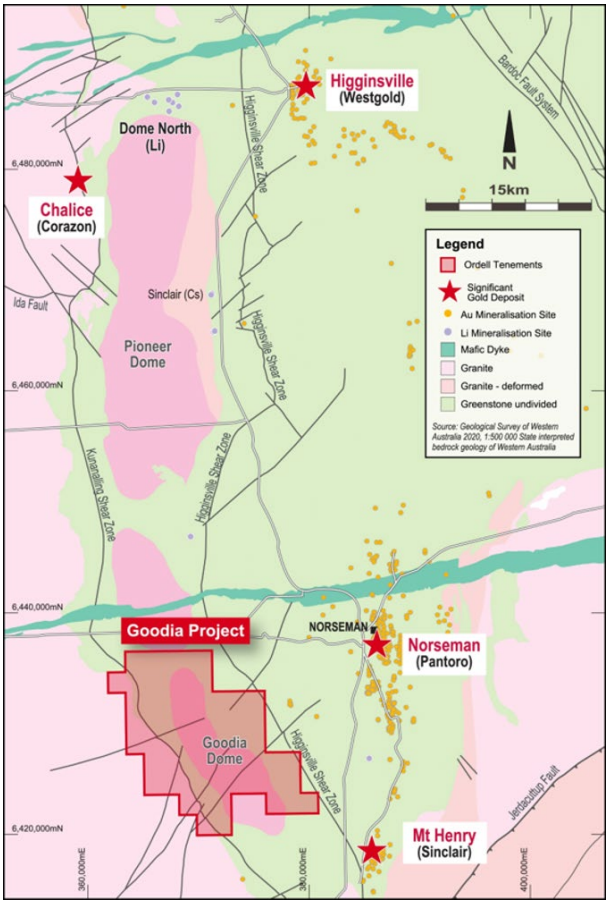

Figure 7: Location of Goodia Project.

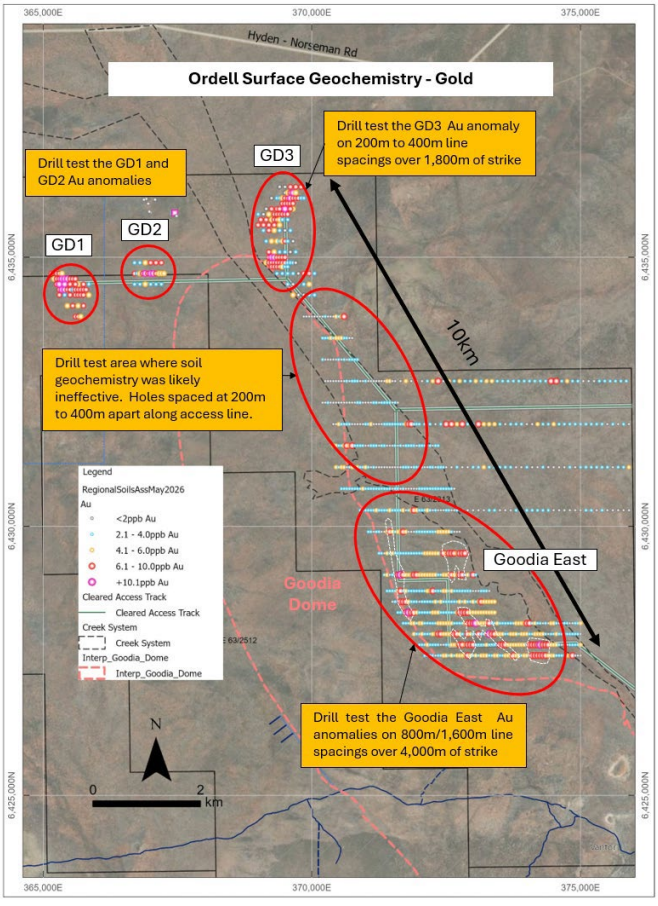

Figure 8. Proposed areas to be drill tested.

Fisher South Gold Project

The Fisher South Project is located 400km north of Kalgoorlie in the Laverton district of the north-eastern Goldfields (Figure 9). Fisher South represents an early-stage exploration project, strategically located 40km along strike from Emerald Resources' Dingo Range Gold Project. The Project is prospective for gold, nickel and base metal deposits, but has previously seen only very limited exploration work.

Proposed work at Fisher South in the 12 months to June 2027 includes:

- Resampling of anomalous composite results returned from recent drilling;
- Infill drilling along the interpreted strike of the gold anomalism associated with 26FSAC021 and the 2011 auger defined gold anomalism;
- On going first pass, wide spaced (1,600m) air core drilling to expand the geochemical coverage to the north and northwest of recent drilling;
- Valuation of previous gold, base metal and nickel exploration work undertaken in the NW portion of E53/2143; and
- Heritage surveying as required.

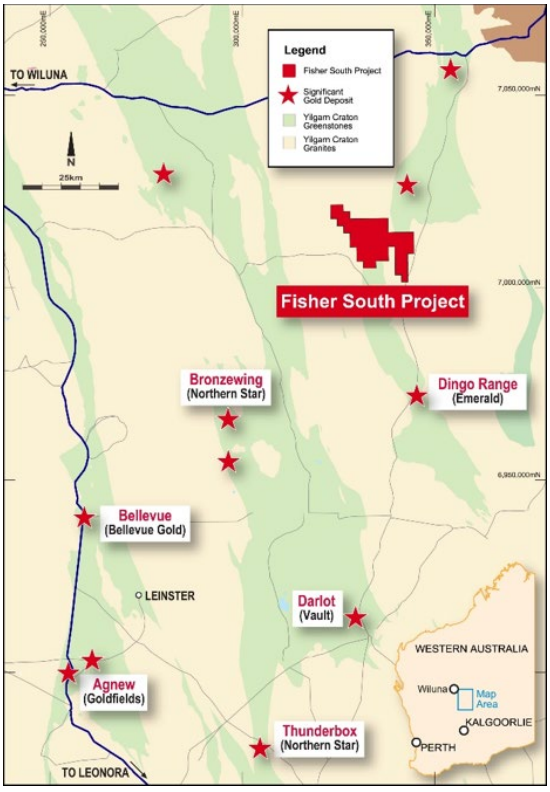

Figure 9. Location of Fisher South Project.

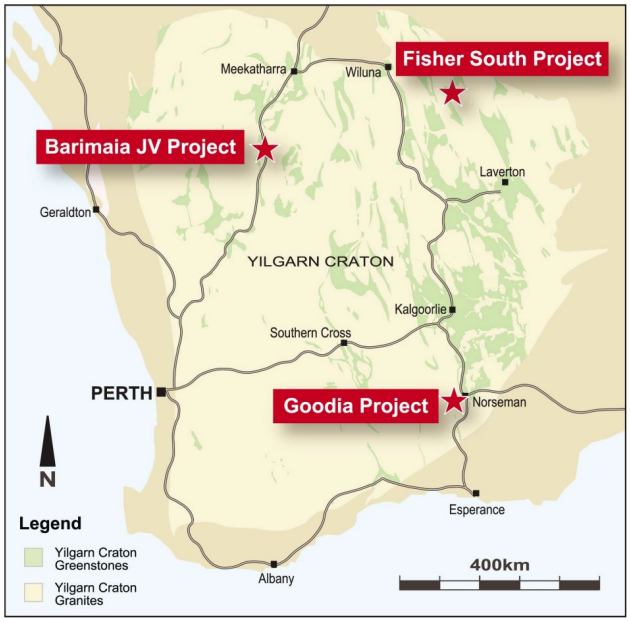

Figure 10. Ordell Minerals Project locations in Western Australia.

Corporate

Cash Position

The Company's cash position at 30 September 2026 was $6.4 million.

Corporate Structure

	As at 30 September 2026
Fully Paid Ordinary Shares	75.7m
Unquoted Securities (Options and Performance Rights)	20.7m
Market Capitalisation (share price $0.52 at 30/09/2026)	$39.4m
Substantial Shareholders:	
- Board and Management	~9.0%
- Genesis Minerals Limited	7.9%
- Lowell Resources Fund	7.6%

Summary of expenditure

The Company's major cashflow movements for the Quarter as set out in the attached Appendix 5B include:

- Exploration & Evaluation expenditure - $1,582,000;
- Employee costs - $124,000; and
- Administration and corporate costs - $175,000.

There were no mining production and development activities undertaken during the Quarter.

As set out in item 6.1 of the Appendix 5B for the Quarter, payments to related parties consisted of remuneration paid to the Managing Director and payment of Non-Executive Director fees totalling $105,000.

In accordance with ASX Listing Rule 5.3.4, the Company provides a comparison of the use of funds as per the Company's Prospectus dated 28 May 2024 and the actual use of funds since ASX admission in Table 1 below.

Table 1 – Prospectus Use of Funds

Prospectus – Description	Allocation as per Prospectus	Actual use of funds from Admission to 30 September 2026	Balance Remaining
Exploration of Barimaia Project	$2,263,100	$7,143,000	N/A
Exploration of Goodia Project	$1,136,000	$444,000	$692,000
Exploration of Fisher South Project	$437,000	$533,000	N/A
Expenses of the Offer	$696,829	$668,000	$28,829
Administration Costs and Working Capital	$1,917,071	$2,233,000	N/A

This announcement is approved for release by Michael Fowler, Managing Director for Ordell Minerals Limited.

For more information, visit: www.ordellminerals.com.au or please contact:

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is a Member of the AusIMM. Michael is a Director and shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- ASX Release dated 17 August 2026 "Major 14,000m Resource Drilling and Exploration Program Underway at Barimaia Gold Project, WA";
- ASX Release dated 17 September 2026 "Wide zones of shallow gold mineralisation returned from McNabs East"; and
- ASX Release dated 7 October 2026 "McNabs East resource drilling delivers more wide zones of shallow gold mineralisation".

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

Table 2: Mineral Resources of Gold Deposits in the Murchison District.

Mineral Resources									
Deposit	Measured and Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t/ Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)
Mt Magnet[1]	71.0	1.5	3.47	29.0	1.5	1.40	99.0	1.5	4.90
Cue Gold[1]	7.4	2.3	0.54	22.0	1.2	0.87	30.0	1.5	1.40
Dalgaranga[1]	16.8	4.7	2.52	6.6	2.4	0.50	24.0	4.0	3.00
Big Bell[2]	16.2	2.7	1.39	9.0	2.9	0.85	25.2	2.8	2.24
Paddy's Flat[2]	7.5	2.0	0.48	2.4	2.0	0.15	9.9	2.0	0.63
Tuckabianna[2]	5.5	1.3	0.23	1.6	2.6	0.14	7.1	1.6	0.39
Bluebird[2]	9.5	3.0	0.90	6.5	2.5	0.53	16.0	2.8	1.43
Day Dawn[2 3]	2.8	4.4	0.40	3.2	3.0	0.31	6.0	3.6	0.71

1. Ramelius Resources ASX Release, 25 August 2026, "2026 Resources and Reserves Statement"
2. Westgold ASX Release, 20 August 2026, "2026 Mineral Resource Estimate And Ore Reserves"
3. Westgold - Day Dawn includes Great Fingall and Golden Crown

Schedule of Tenements Held as at 30 September 2026

Project	Location	Tenement ID	Interest at Start of Quarter (%)	Interest at End of Quarter (%)
Barimaia	Western Australia	E58/574	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	M58/361	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	M58/371	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/1956	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2026	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2030	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2031	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2032	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2035	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2039	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2040	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2041	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2042	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2051	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2052	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2076	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2077	80 (Note 1)	80 (Note 1)
Barimaia	Western Australia	P58/2080	Pending	80 (Note 1)
Goodia	Western Australia	E63/1953	100	100
Goodia	Western Australia	E63/2313	100	100
Goodia	Western Australia	E63/2500	100	100
Goodia	Western Australia	E63/2512	100	100
Fisher South	Western Australia	E53/2143	100	100

Notes:

1. The Company has earned an 80.3% interest in the Barimaia JV Gold Project tenements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

ORDELL MINERALS LIMITED

ABN

48 662 908 938

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1,582)	(1,582)
	(b) development		
	(c) production		
	(d) staff costs (net of recharge to exploration and evaluation)	(124)	(124)
	(e) administration and corporate costs	(175)	(175)
1.3	Dividends received (see note 3)		
1.4	Interest received	75	75
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(1,806)**	**(1,806)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(8)	(8)
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		
2.2	Proceeds from the disposal of:		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(8)**	**(8)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(2)	(2)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (capital raising fees)		
3.10	**Net cash from / (used in) financing activities**	**(2)**	**(2)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	8,215	8,215
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,806)	(1,806)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8)	(8)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2)	(2)
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**6,399**	**6,399**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	5,414	6,739
5.2	Call deposits	985	1,476
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,399**	**8,215**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	105
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,806)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,806)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,399
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,399
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.5

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Managing Director

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.