



**FORRESTANIA
RESOURCES**

Forrestania Resources Ltd
Level 3, 5 Mill Street
Perth WA 6000

ASX: FRS

Phone +61 8 6383 7840
info@forrestania.com.au
ACN 647 899 698

forrestanioresources.com.au

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ASX RELEASE

Binding Ore Purchase Agreement with High-Tech Metals

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") pleased to advise that it has entered into a binding Ore Purchase Agreement ("Agreement") with High-Tech Metals Limited (ASX: HTM) relating to the future supply and processing of gold-bearing ore from High-Tech Metals' Mt Fisher Gold Project in Western Australia.

The Agreement establishes a commercial framework under which Forrestania may purchase and process ore from the Mt Fisher Gold Project over a period of up to 24 months. The Agreement contemplates potential ore supply of up to 400,000 tonnes through processing campaigns.

Under the Agreement, ore will be purchased on commercial terms determined by reference to ore grade, metallurgical recovery, prevailing gold prices and agreed treatment and processing charges. Delivery schedules and processing campaigns will be agreed between the parties throughout the term of the Agreement.

Importantly, the Agreement provides Forrestania with preferential access to ore from the Mt Fisher Gold Project during the term, supporting the Company's strategy of securing a diversified pipeline of internal and third-party ore sources to maximise utilisation of its processing infrastructure and support long-term production growth.

The Agreement represents a further step in Forrestania's hub-and-spoke processing strategy, leveraging its processing hubs to create a scalable platform capable of processing ore from both Forrestania-owned deposits and external sources across Western Australia.

Executive Chairman David Geraghty said:

"The Ore Purchase Agreement with High-Tech Metals continues Forrestania's strategy of establishing a portfolio of third-party ore opportunities around our processing hubs.

As we progress towards the restart of the Edna May Gold Project, Forrestania is already executing on that strategy through the haulage of ore from our Taipan and Tumblegum deposits to Edna May ahead of first ore processing planned for December 2026.

The Mt Fisher Gold Project represents another source of future mill feed and further strengthens the flexibility and scale of our growing ore supply pipeline.

By combining our existing ore inventory, internal development projects and third-party supply opportunities, we are building a diversified and scalable platform for sustained gold production and future growth."

This announcement has been authorised for release by the Board of Forresteria Resources Limited.

For further information, please contact:

David Geraghty
Executive Chairman
Phone +61 8 6383 7840
info@forresteria.com.au

Investor Relations

Lucas Robinson
Investor Relations
Phone +61(0) 408 228 889
lucas@corporatestorytime.com

Paul Berson
Investor Relations
Phone +61(0) 421 647 445
paul@corporatestorytime.com

About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is an Australian gold development company transitioning to producer status through the restart of its Edna May Gold Project, with first ore processing targeted in December 2026. The Company is building a leading Western Australian gold business through two strategic processing hubs at Edna May and Lake Johnston.

Forrestania's portfolio supports a hub-and-spoke growth strategy, with multiple deposits, development assets and exploration projects located within haulage distance of existing processing infrastructure. The Company is advancing a growing inventory of ore sources at Edna May, while progressing Lake Johnston as a second strategic hub to support future growth and regional consolidation.

Through disciplined exploration, targeted acquisitions and project development, Forrestania is focused on growing its resource base, expanding production opportunities and creating long-term shareholder value. Supported by an experienced Board and management team with a proven track record in discovery, development and mining operations, the Company is committed to sustainable growth and responsible resource development.

With Forrestania now holding a controlling interest in Zenith, the Company encourages shareholders who have not yet accepted the Offer to carefully consider the implications of remaining as minority shareholders of an entity controlled by Forrestania. Acceptance of the Offer provides immediate value and participation in the future growth strategy of the enlarged Forrestania group.



Image 1 – Edna May Gold Mine: Planned Gold Production in December 2026