ASX RELEASE

29 October 2026

Quarterly Activities and Appendix 4C

September 2026

- **Total Q1 FY27 sales down 7.8% on PCP to $3.4m although the prior period included a significant single order from Ballarat City Council of $0.9m**
- **Australian Retail Q1 FY27 sales up 40.9% on PCP and slightly down (4.3%) QoQ, reflecting the prior quarter launch of the Company's new PCR[1] bin liner range to Woolworths.**
- **Leadership position in the compostable bin liner category reinforced with increased market share at both Woolworths (63.3%%, +1.3pt vs PCP) and Coles (45.5%, +6.6pt vs 12-month data at 29 September 2026).**
- **Awarded preferred supplier status by Mildura Rural City Council for the supply of certified compostable kitchen caddy liners commencing in early 2027, worth $162k**
- **Five products awarded permanent shelf placement in more than 80 Ritchies IGA stores and four products in 16 Cornett IGA stores; and two products featured in catalogues across more than 90 Foodland stores.**
- **First order for MyEco's improved compostable shopping bag range to be distributed through the Independent Grocery network in December 2026.**
- **Plans on track to launch MyEco's Amazon shop in late 2026 to supply 12 products across MyEco's range of compostable and PCR bin liners, and pet care products.**
- **Cash balance of $1.2m at 30 September 2026, with a maximum unused financing facility of $1.0m[2] and no bank debt.**
- **$0.6m (before costs) raised in early October through the Company's Share Purchase Plan and Share Placement.**

The Board of MyEco Group Ltd (ASX: MCO, "MyEco Group" or "the Company"), a leading developer and manufacturer of sustainable consumer goods, packaging and materials, presents its Quarterly Activities Report and Appendix 4C Quarterly Cash Flow Statement for the September 2026 quarter. All figures are in A$ and are provided on an unaudited basis.

[1] *Post-consumer Recycled*

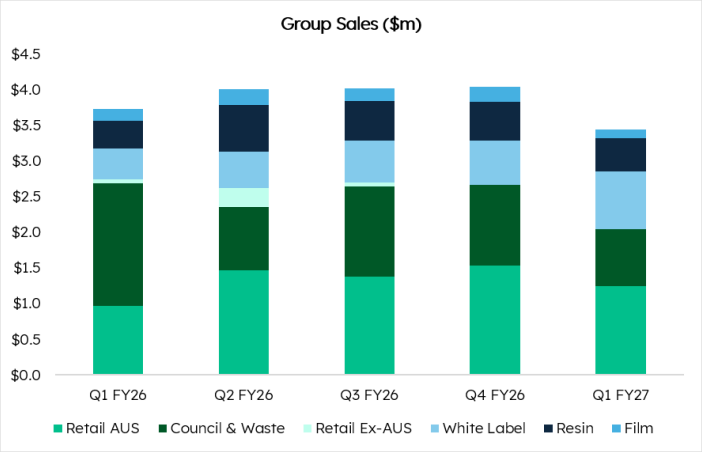
[2] *The drawn amount at any given time is a maximum of $1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group).*

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Sales Update

Total sales for Q1 FY27 were $3.4m, down 7.8% on prior corresponding period (PCP) mainly due to large one-off sales to the Ballarat City Council in Q1 FY26 ($0.9m). Excluding this, Q1 FY27 sales were up 23.6% on PCP mainly driven by Australian Retail sales up 40.9% on PCP.

Q1 FY27 sales were down 14.8% QoQ mainly driven by timing of sales to Councils which is subject to large, irregular seasonal orders (down 30.2% QoQ) and Woolworths' initial stock build of the new PCR bin liner range in Q4 FY26 which has now moved to weekly sales based re-ordering.

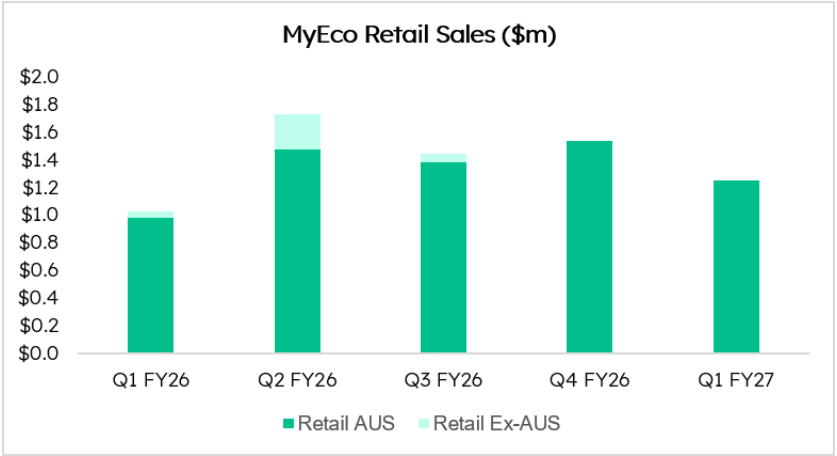


Retail Sales of MyEco® Products

Global sales of MyEcoBag® products were $1.3m in Q1 FY27, up 22.0% on PCP and down 18.6% QoQ.

Sales growth compared to PCP was driven by Australian retail where MyEcoBag® compostable bin liners maintain category leadership in major Australian retailers, with market share in Woolworths and Coles at 63.3%[3] (+1.3pt vs PCP) and 45.5%[4] (+6.6pt vs 12-month data at 29 September 2026) respectively.

Compostable bag sales of $1.0m at major Australian retailers Woolworths and Coles in Q1 FY27 were up 28.5% on PCP and down 9.8% QoQ.



[3] *Quantium Scan Data 1 Oct 25 - 29 Sep 26*

[4] *Circana Scan Data 1 Oct 25 - 29 Sep 26*

Scan sales for the new range of fully GRS-Certified Post-Consumer Recycled bin liners at Woolworths in Q1 FY27 show encouraging take-up nationally however large launch orders from Woolworths in Q4 FY26 is delaying reorders into the next quarter as stores work to sell through their initial stock fill.

MyEco is actively broadening its retail distribution through the Independents channel in:

- Ritchies IGA: three compostable bin liner products and two pet care lines in the permanent layout of more than 80 Ritchies IGA stores from September 2026.
- Cornetts IGA: four compostable bin liner products in the permanent layout of 16 large IGA stores across Queensland from October 2026.
- Foodland: two compostable bin liner products featured in a promotional catalogue campaign on week commencing 30 September 2026, distributed to the entire network of more than 90 Foodland stores across South Australia.

As announced on 2 October 2026, MyEco continues to expand its product range with a new premium 100% bamboo toilet tissue and paper towel range, combining superior performance with trusted sustainability credentials.

The products are Forest Stewardship Council® (FSC®) certified, a strategically important milestone supporting MyEco's expansion into responsibly sourced paper products.

The range's commercial launch targeted through MyEco Group's online distribution channels in H2 FY27 with Go-to-market plans being finalised.





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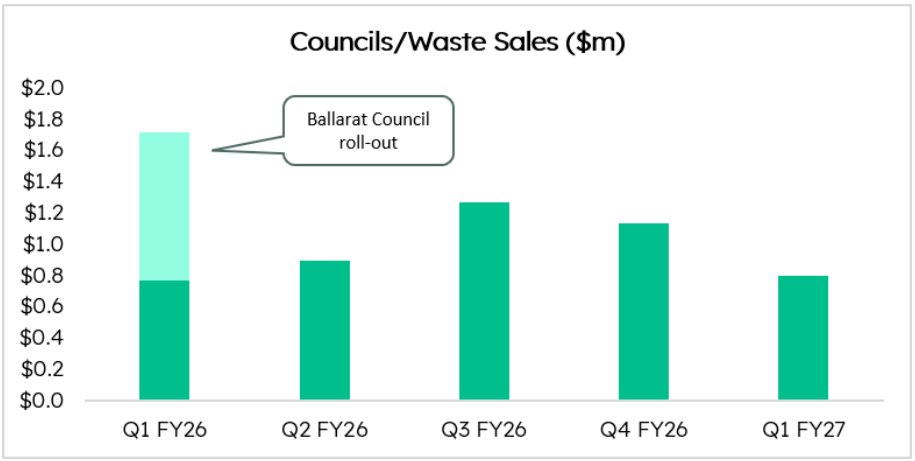
*visual samples

Council and Waste Management

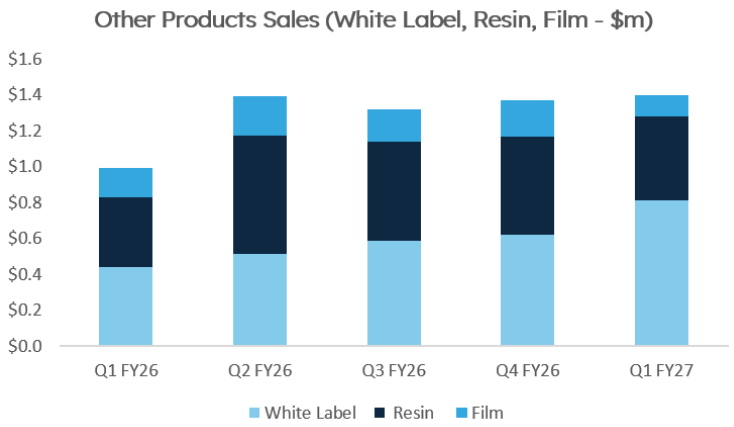
The Company supplies Kitchen Caddy Liners and Pet Waste Bags to councils and waste management providers nationally.

MyEco had a large, one-off ($0.9m) compostable bags and distribution sale to the Ballart City Council in Q1 FY26 which did not recur in Q1 FY27 as the Council made a decision to stop ongoing supply of bin liners to their residents, redirecting them to the Retail channel instead. Excluding Ballarat City Council, the Councils and Waste Management sales of $0.8m in Q1 FY27 were 3.0% on PCP and down 30.2% QoQ, reflecting the irregular timing of sales in this channel.

FOGO programs continue to be rolled out by councils nationally, particularly in NSW. MyEco Group is actively bidding in FOGO related tenders and has recently announced it was awarded preferred supplier status by Mildura Rural City Council in Victoria for the supply of certified compostable kitchen caddy liners with forecast first-year revenue of approximately $162k for delivery in January 2027.



Other products (White label, resin, film)



White Label Products

Sales of White Label products in Q1 FY27 $0.8m were up 85.0% on PCP and 30.9% QoQ.

The increase compared to PCP was mainly due to the timing of deliveries to UK-based Home Bargains (June 2026 order was delivered in July 2026 whereas all June 2025 orders were delivered within that month) and reorders from Bunzl, who had placed a first order in Q3 FY26.

The increase QoQ was mainly due to Bunzl sales with no orders in Q4 FY26 after their first orders in Q3 FY26

Wholesale Resin

Resin sales to major converters and strategic partners of $0.5m in Q1 FY27 were up 19.8% on PCP and down 14.9% QoQ.

The increase on PCP is mainly due to lower-than-average Resin sales in Malysia in Q1 FY26, while the decrease QoQ reflects the softening of non-strategic resin sales in Malaysia mainly due to the continued commoditisation of the resin market resulting in reduced prices and compressed margins.

Resin sales are a lower margin opportunity for MyEco Group, and as a result are less of a focus as MyEco enters a growth acceleration phase with a priority to restore profit.

Compostable Film

Film sales represent a small component of the business and the Q1 FY27 sales of $0.1m were down 26.2% on PCP and 40.9% QoQ.

MyEco Group CEO, Marie de Perthuis commented:

"Q1 FY27 reflected strong underlying demand and revenue compared to prior corresponding periods, however large one-off orders in Q1 FY26 and timing-related factors have reduced our current quarter reported headline growth rate.

Sales of our MyEcoBag® range in Australian Retail grew 28.1% on the prior corresponding period, reinforcing our confidence in the underlying demand across established retail channels. We reinforced our category leadership in compostable bin liners at both Woolworths and Coles, and secured additional ranging in the Independent Grocery channel, further strengthening our position in Australian retail.

During the quarter, we were also awarded preferred supplier status with Mildura Rural City Council, further validating the appeal of MyEco products within the Council channel.

Looking ahead, the upcoming launch of MyEco products on Amazon Australia will provide an important platform for consumer acquisition and brand growth.

While short-term trading can be influenced by customer ordering patterns, we remain encouraged by the underlying momentum of the business."

Cash Flow Update

The cash balance as at 30 September 2026 was $1.2m, with no bank debt, and an unused financing facility of up to $1.0m[5].

As announced on 16 October 2026, the Company raised $0.6m (before costs) following the completion of a Share Purchase Plan and Share Placement. The funds raised will be applied towards executing MyEco Group's growth strategy detailed on 16 September 2026.

Cash receipts from customers in Q1 FY27 were $4.1m, up $0.1m on PCP and down $0.5m QoQ mainly due to receipts for the initial sales of the Company's new PCR range in Q4 FY26. Cash payments to suppliers/employees in Q1 FY27 were $4.8m, up $0.3m on PCP and $0.1m QoQ mainly due to timing of payments for production costs.

Net capital expenditure (investing cash outflows) amounted to $0.0m during the quarter reflecting the stabilisation of the Company's operations following the completion of the operational restructure in FY26.

The quarterly net financing cash outflows of $0.13m comprise $0.06m of principal lease payments recognised under IFRS 16, and $0.07m of interest paid on convertible notes (including interest to Directors and their associates).

Pursuant to ASX Listing Rule 4.7C, as noted in item 6.1 of the Company's Appendix 4C Cashflow Statement, payments made to related parties and their associates totalled $128,893 for Q1 FY27 relating to Directors' remuneration and fees, and interest on the Company's Series 1 Convertible Note and Directors' Loans to be converted into Convertible Notes subject to shareholders approval the next annual general meeting of the Company.

[5] *The drawn amount at any given time is a maximum of $1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group). As at 30 September 2026, the available facility based on eligible trade receivables was $ 600,893 with nil drawn.*

Outlook

MyEco Group continues to pursue its growth strategy through diversification of products and channels.

Expansion in the independent grocery channel is a key point of focus, with more products to be ranged in more stores. This includes a refreshed version of the Company's compostable shopping bag with a new look and feel, for which MyEco's distributor Our United Foods has placed an order in October 2026 for a delivery planned in December 2026. The ranging of four products in 16 Cornetts IGA across Queensland has commenced in October 2026, further accelerating growth in the Grocery Independents channel.

The launch of the Company's premium 100% bamboo toilet tissue and paper towel range planned in H2 FY27 under the brand MyEcoWorld® is approaching. The products combine superior performance with trusted sustainability credentials, supported by the Forest Stewardship Council® (FSC®) certification.

The Company's goal to expand into the Digital channel is progressing, with plans on track to launch MyEco's first shop on Amazon.com.au in November 2026.

The Company expects increased trade of MyEcoBag® products at Woolworths and Coles through the December festive seasons, with promotional offers in place to grow our consumer base.

This announcement was authorised for release by the Board of MyEco Group Ltd.

For more information, please contact:

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
MYECO GROUP LTD	
ABN	**Quarter ended ("current quarter")**
89 064 755 237	30 September 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	4,069	4,069
1.2	Payments for		
	(a) research and development	(73)	(73)
	(b) product manufacturing and operating costs	(3,346)	(3,346)
	(c) advertising and marketing	(278)	(278)
	(d) leased assets		
	(e) staff costs	(861)	(861)
	(f) administration and corporate costs	(253)	(253)
1.3	Dividends received (see note 3)		
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(6)	(6)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(748)**	**(748)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(10)	(10)
	(d) investments		

	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	4	4
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(6)**	**(6)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (principal component of lease payments and interest on convertible notes and related party loans)	(127)	(127)
3.10	**Net cash from / (used in) financing activities**	**(127)**	**(127)**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**2,006**	**2,006**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(748)	(748)

4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6)	(6)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(127)	(127)
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	**Cash and cash equivalents at end of period**	**1,121**	**1,121**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	**1,121**	**2,006**
5.2	Call deposits	**-**	**-**
5.3	Bank overdrafts	**-**	**-**
5.4	Other (provide details)	**-**	**-**
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,121**	**2,006**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	120
6.2	Aggregate amount of payments to related parties and their associates included in item 3	9

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	601	-
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	601	-
7.5	**Unused financing facilities available at quarter end**		601

	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
7.6	On 28 February 2025, MyEco Group Ltd (ASX: MCO) ("the Company") announced it had entered into a $1.0 million secured debt facility with Finanzor (formerly Tradeplus24) to help fund the working capital requirements necessary to meet future sales growth expected in the second half of FY25, while being non-dilutive to existing shareholders. Key Terms of the Facility • The drawn amount at any given time is a maximum of $1.0 million and cannot exceed 80% of eligible trade receivables held by Cardia Bioplastics Australia (a wholly owned subsidiary of MyEco Group) • The interest rate of the Facility is a sum of the 30-day bank bill swap rate bid rate as at midday on the first working day of each month, plus a fixed margin of 8.0%. At the time of entering into the facility, the interest rate was 12.5650% per annum. Interest is only payable on amount drawn out of the facility at any given time. • The facility was renewed in January 2026 and is repayable by 31 January 2027 and can be renewed by mutual agreement. • The Facility is secured by a security interest over the trade receivables of Cardia Bioplastics Australia and all of the Company's assets, a Deed of Subordination over intercompany loans of Cardia Bioplastics Australia, and the Company's guarantee of the performance of Cardia Bioplastics Australia's obligations As at 30 September 2026, the available facility based on eligible trade receivables was $$600,893 with $0.00 (nil) drawn.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(748)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,121
8.3	Unused finance facilities available at quarter end (item 7.5)	601
8.4	Total available funding (item 8.2 + item 8.3)	1.722
	Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.3
8.5	*Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.*	

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance Statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: By the board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market

by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.