Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **MFF Capital Investments Limited (MFF)**

ACN/ARSN: **121 977 844**

1. Details of substantial holder (1)

Name: **Chris Mackay and Associates**

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 29/10/2026

The previous notice was given to the company on: 16/05/2025

The previous notice was dated: 16/05/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	122,574,581	20.92% (based upon 585,869,563 Ordinary Shares on issue)	132,613,944	22.20% (based upon 597,264,475 Ordinary Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
May 2025 to October 2026	Chris Mackay, T Mackay, Naumov Pty Limited and Magellan Equities Pty Limited	On market acquisitions Dividend re-investment Bonus share plan participation	Market prices Dividend re-investment prices Bonus share plan prices	11,394,912 Ordinary Shares	The Relevant interest holders

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (all Ordinary Shares)	Person's votes
Chris Mackay	Chris Mackay	Chris Mackay	Holder of the Shares	33,088,888	33,088,888
Naumov Pty Ltd	Naumov Pty Ltd	Naumov Pty Ltd	Power to Control Voting and/or disposal of the Shares	22,491,014	22,491,014
Magellan Equities Pty Ltd	Magellan Equities Pty Ltd	Magellan Equities Pty Ltd	Power to Control Voting and/or disposal of the Shares	74,403,893	74,403,893
Magellan Equities Pty Ltd <Magellan S/F A/C>	Magellan Equities Pty Ltd ATF Magellan Superannuation Fund	Magellan Equities Pty Ltd ATF Magellan Superannuation Fund	Power to Control Voting and/or disposal of the Shares	2,572,095	2,572,095

T. Mackay	T. Mackay	T. Mackay	Spouse	58,054	58,054

5. Changes in association
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses
The addresses of persons named in this form are:

Name	Address
Chris Mackay, T Mackay, Naumov Pty Ltd and Magellan Equities Pty Ltd	C/- Level 18, 25 Bligh Street, Sydney NSW 2000

Signature

print name Chris Mackay
capacity Self and Director

sign here



date 29/10/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identify of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.