

QUARTERLY ACTIVITIES REPORT SEPTEMBER 2026 HIGHLIGHTS

Maranoa Gold Mining & Production

- Long-form JV agreement executed with Rembrandt Mining for gold production at Maranoa
- Rembrandt funds 100% of capital; profit share 50/50 at A\$3,000/oz, 60/40 to REZ at A\$7,000/oz
- July 2026 grade control RC drilling at Maranoa (9 holes for 614 m) returned 2 m @ 15.84 g/t Au from 57 m (26MRC042) and 4 m @ 10.38 g/t Au from 81 m (26MRC051)
- RC rig back at Maranoa in September for a further ~1,200–1,500 m of grade control drilling

Goodenough – Multiple Gold Intercepts

- Nine-hole, 798 m RC program: 9 m @ 3.97 g/t Au from 141 m, incl. 1 m @ 25.5 g/t Au (26GERC031)
- Near-surface gold zones WNW of the Goodenough resource support a resource update
- Re-sampled pre-2012 drillhole returned 5 m @ 3.30 g/t Au, incl. 1 m @ 11.6 g/t Au

Gigante Grande – Gold Confirmed 1 km South of Resource

- Single metre re-sampling of February 2026 RC drilling confirmed gold in five of six holes, including 2 m @ 4.20 g/t Au from 152 m (26GGRC046, Southern Extension) and 18 m @ 0.65 g/t Au from 34 m, incl. 9 m @ 1.10 g/t Au (26GGRC049)
- Southern Extension intercepts support Mining Lease Application MLA29/437

Corporate

- \$428,266 R&D Tax Incentive refund received; cash of \$734,000 at 30 September 2026
- Holding of 33 million QMines (ASX: QML) shares, valued at approximately \$2.1 million
- 2026 Annual Report released; Annual General Meeting to be held on 10 November 2026

Resources & Energy Group Limited (ASX: REZ) (**REZ** or the **Company**) is pleased to provide its Quarterly Activities Report for the quarter ended 30 September 2026. During the quarter, the Company executed the long-form joint venture agreement with Rembrandt Mining for gold mining and production at the Maranoa Gold Deposit, completed grade control drilling at Maranoa, and reported reverse circulation (RC) drilling results from the Goodenough and Gigante Grande prospects at the East Menzies Gold Project (EMGP) in Western Australia.

MARANOA GOLD MINING & PRODUCTION – FORMAL JV AGREEMENT EXECUTED

On 20 July 2026, the Company executed a long-form joint venture agreement with Rembrandt Mining Pty Ltd (**Rembrandt Mining**) for the mining and gold production of the Maranoa Gold Deposit, held under Mining Lease M29/427 within REZ's flagship East Menzies Gold Project (refer to ASX Announcement dated [20 July 2026](#)). The agreement follows the binding term sheet executed with Rembrandt Mining on 17 June 2026 (refer to ASX Announcement dated [17 June 2026](#)).

Under the agreement, Rembrandt Mining will arrange, fund and be responsible for the development, mining and processing of mineralised material from Maranoa as contract operator under a Tribute Mining Agreement. REZ retains 100% ownership of the tenement and the role of legal mining operator for regulatory purposes via its wholly owned subsidiary Menzies Goldfield Pty Ltd.

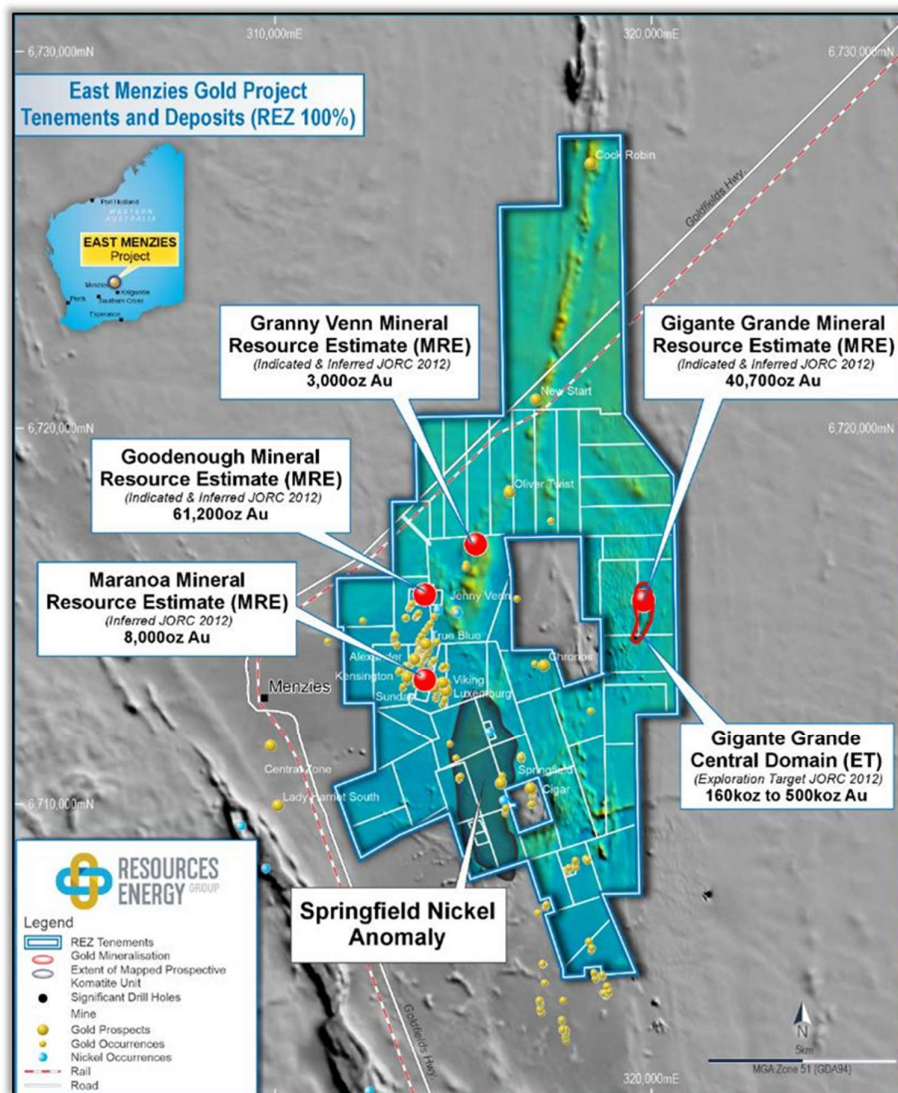


Figure 1: East Menzies Project tenement and prospect location map.

KEY COMMERCIAL TERMS

The key terms of the executed agreement are summarised in Table 1.

Table 1: Summary of key commercial terms – Maranoa Tribute Mining Agreement.

Term	Detail
Scope	Tribute mining agreement over the Maranoa Gold Deposit (M29/427, south of grid reference 6,713,700 N GDA94 / MGA Zone 51)
Parties	REZ (via subsidiary Menzies Goldfield Pty Ltd) and Rembrandt Mining Pty Ltd
Operator funding	Rembrandt Mining funds 100% of drilling, mining, processing and site rehabilitation capital
REZ capital	Nil, unless exploration defines 300+ koz Au inventory (then CIL plant co-development on a 50/50 cost-share basis)
Operating expenses	All OpEx (mining, processing, transport, administration, rehabilitation) recovered on an open-book, cost-plus-zero basis before profit split calculation
Profit split	Sliding scale: 50/50 at A\$3,000/oz, stepping to 60/40 (REZ-favoured) at A\$7,000/oz and above
Processing	Decision made to deploy a mobile modular mill to the Granny Venn processing site (on-site processing), with on-site vat leaching available as a fallback processing route
Regulatory operator	REZ retains legal operator designation; Rembrandt operates as contract operator under the Tribute Mining Agreement, with all WHS and environmental compliance responsibility vesting with Rembrandt
Statutory roles	Rembrandt to nominate and employ the Site Senior Executive and Quarry Manager, subject to REZ prior written approval
Approvals & permits	Rembrandt responsible for all mining-related approvals; REZ approval required for pit design modifications
Rehabilitation	Rembrandt responsible for all rehabilitation work; security arrangements detailed in the definitive agreement
REZ management fee	A\$200,000 per annum plus GST for REZ management of the joint operation, treated as an operating cost (recovered as OpEx)
Term	Until completion of mining and rehabilitation, with final profit distribution thereafter; either party may exit following cessation of mining operations

MINING AND PROCESSING APPROACH

Rembrandt intends to implement a selective, low-dilution mining methodology at Maranoa, focused on maximising recovered gold ounces rather than bulk material movement, including detailed grade control, selective extraction of mineralised material and strict separation of mineralised material from waste.

Given the Rembrandt team's experience in building and operating gold mills, a decision has been made to process Maranoa mineralised material on site using a mobile modular mill, with the objective of maximising recovered ounces while maintaining flexibility between toll treatment and approved on-site processing alternatives. The CY2025 trial vat leach work provides an operational foundation, with on-site vat leaching remaining available as a fallback processing route. Rembrandt has commenced procurement of the mobile modular mill.

MARANOA – HIGH-GRADE GRADE CONTROL DRILLING RESULTS

On 15 September 2026, the Company reported results from the July 2026 RC grade control drilling program at Maranoa (refer to ASX Announcement dated [15 September 2026](#)). Nine slimline RC holes for 614 metres were completed, designed to test directly beneath and immediately along strike from the historic Maranoa workings at a nominal spacing of 10 m x 20 m. Seven holes were drilled as angled holes beneath the workings and two holes were drilled vertically to test the down-plunge positions of the lodes.

Significant intercepts included **2 m @ 15.84 g/t Au from 57 m** in 26MRC042 and **4 m @ 10.38 g/t Au from 81 m** in 26MRC051 (Table 2). Three holes (26MRC044, 26MRC045 and 26MRC047) intersected historic stopes, and assays for two holes (26MRC041 and 26MRC043) were pending at the date of the announcement. Mineralisation is hosted in distinctive quartz veins ranging from 0.5 m to 2.5 m in thickness.

Table 2: Maranoa July 2026 grade control drilling – significant intercepts (>1.0 g/t Au).

Hole ID	Dip	From (m)	To (m)	Length (m)	Au (g/t)
26MRC042	-60	57	59	2	15.84
26MRC046	-60	56	57	1	2.34
26MRC050	-90	73	75	2	3.25
26MRC051	-90	72	76	4	2.76
26MRC051	-90	81	85	4	10.38

Significant intercepts reported above a cut-off grade of 1.0 g/t Au, maximum 2 m internal dilution, no top cuts applied; length-weighted average grades; all intervals are downhole lengths. Intercepts in angled holes approximate true width. Holes 26MRC050 and 26MRC051 were drilled vertically and reported intercepts are apparent widths of approximately twice the true width. Assays by 50 g fire assay (SGS, Perth). Coordinates and full assay results are provided in the ASX Announcement dated 15 September 2026.

The Maranoa Gold Deposit has an existing JORC 2012 Inferred Mineral Resource of 46,000 tonnes at 5.7 g/t Au for 8,000 ounces, reported at a 1.0 g/t Au cut-off grade. The grade control drilling is designed to inform mine planning and the definition of mineralised zones under the joint venture and is not an update to the Mineral Resource estimate.

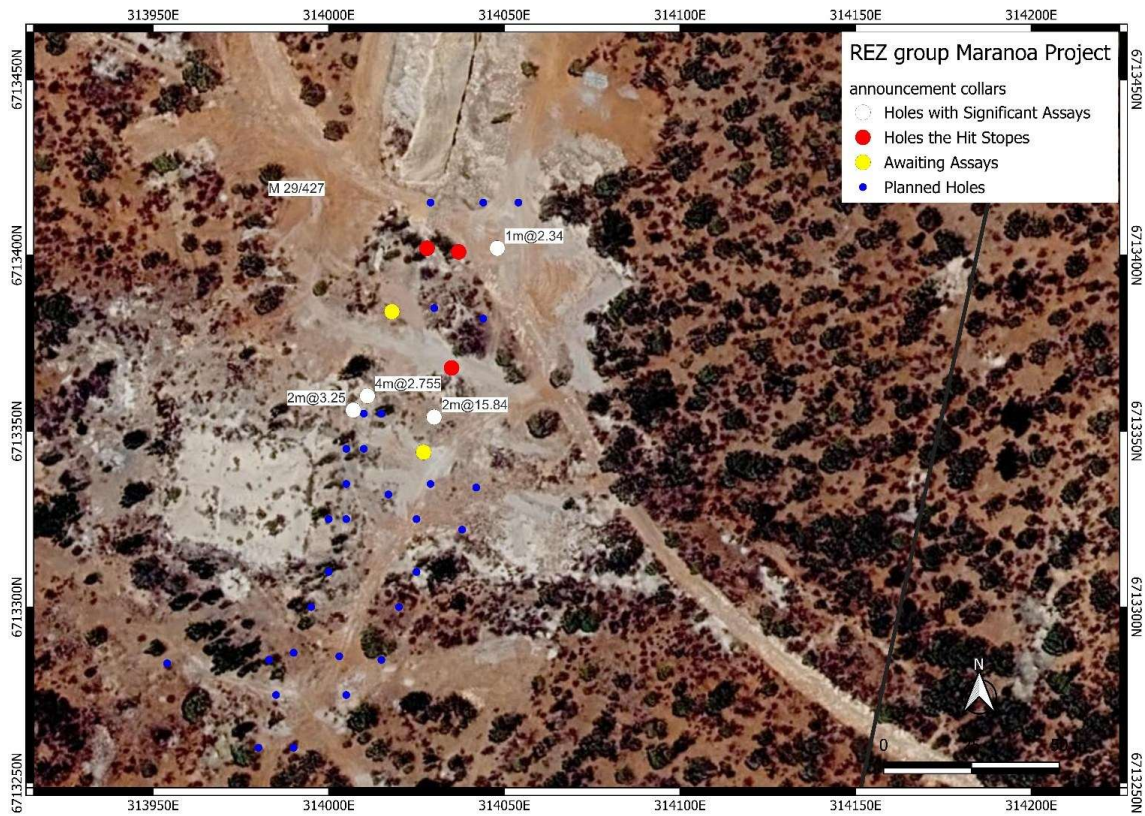


Figure 2: Maranoa drill program – location and hole status plan from September 2026.

FOLLOW-UP DRILLING AND TARGET GENERATION

To follow up these results, the RC rig was remobilised to site in September, where approximately 1,200–1,500 m of further RC grade control drilling is planned to extend the drill pattern to the south along the line of workings. The holes will be drilled at an angle beneath the workings.

The Maranoa Goldfield hosts multiple lines of historic high-grade gold workings which have been sparsely drill tested (Figure 3). Structural geological mapping was undertaken along the Maranoa belt, focusing on the historic workings, to generate further drill targets.

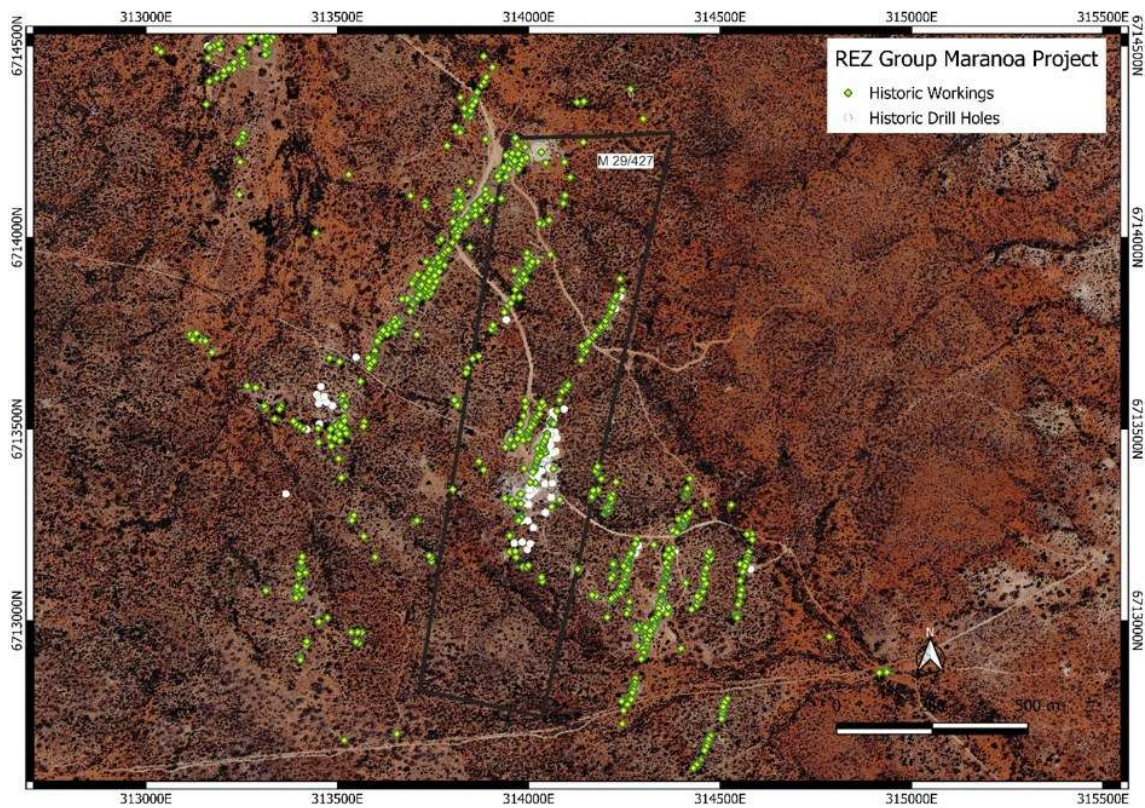


Figure 3: Maranoa historic workings and drill holes validated with recent field mapping.

GOODENOUGH – APRIL 2026 RC DRILLING RESULTS

On 29 September 2026, the Company reported assay results from the nine-hole RC drilling program for 798 metres completed at the Goodenough Prospect in April 2026 (refer to ASX Announcement dated [29 September 2026](#)). The results were reported following completion of a project-wide validation of the Company's drillhole database against a newly flown LIDAR survey, with many historical drill collar locations now matched in the vertical plane to the LIDAR data.

Most of the April 2026 drilling tested extensions to the west-northwest of the Goodenough Mineral Resource estimate completed in March 2026 (1.36 Mt @ 1.40 g/t Au for 61,200 oz; refer to ASX Announcement dated [24 March 2026](#)). The Goodenough Prospect sits on Mining Leases M29/141 and M29/189 and Prospecting Licence P29/2409, which is subject to Mining Lease Application MLA29/457.

SOUTH-EAST EXTENSION AND RESOURCE VERIFICATION

Drillhole 26GERC031, angled at -60° towards 276° from the south-east edge of the Mineral Resource, returned the best results of the program with **9 m @ 3.97 g/t Au from 141 m, including 1 m @ 25.5 g/t Au**, validating the location of Domain 1, a structurally controlled gold mineralised zone within a pyritic cherty band. Vertical holes 26GERC029 and 26GERC030 on the eastern edge of the Mineral Resource confirmed multiple intercepts of gold mineralisation, including 8 m @ 1.02 g/t Au from 98 m (including 3 m @ 1.83 g/t Au) in 26GERC029. Drilling through the cherty band on the east limb of the Goodenough Syncline has confirmed the current known eastern extent of economic mineralisation.



Table 3: Goodenough south-east significant gold intercepts, April 2026 RC drilling (>0.5 g/t Au).

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Notes
26GERC029	42	43	1	2.64	
26GERC029	71	72	1	0.53	
26GERC029	98	106	8	1.02	incl. 3 m @ 1.83 g/t Au from 101 m
26GERC030	89	91	2	0.65	
26GERC030	108	110	2	0.80	incl. 1 m @ 1.39 g/t Au from 109 m
26GERC031	42	45	3	0.59	incl. 1 m @ 1.21 g/t Au from 44 m
26GERC031	76	77	1	0.54	
26GERC031	118	119	1	0.66	
26GERC031	129	133	4	0.63	incl. 1 m @ 1.61 g/t Au from 132 m
26GERC031	141	150	9	3.97	incl. 1 m @ 25.5 g/t Au from 141 m and 2 m @ 1.28 g/t Au from 148 m

All intervals reported as downhole lengths. Drilling by reverse circulation using a 141 mm face-sampling percussion hammer. Assays by 50 g fire assay. Collar details and full intercept tables are provided in the ASX Announcement dated 29 September 2026.

WEST-NORTHWEST EXTENSION

Six RC holes (three vertical and three angled) were completed to the west-northwest of the Goodenough Mineral Resource to test for near-surface extensions of gold mineralisation, with all six holes returning multiple near-surface mineralised intercepts. The highest grade in this area was returned from 26GERC034, with 2 m @ 2.17 g/t Au from 39 m (including 1 m @ 3.18 g/t Au). Other results included 2 m @ 0.73 g/t Au from 6 m in 26GERC033 and 5 m @ 0.48 g/t Au from 30 m (including 1 m @ 1.67 g/t Au) in 26GERC035.

Results were variable across the program, showing that further drilling is required to the south and south-west, where mineralisation remains open.

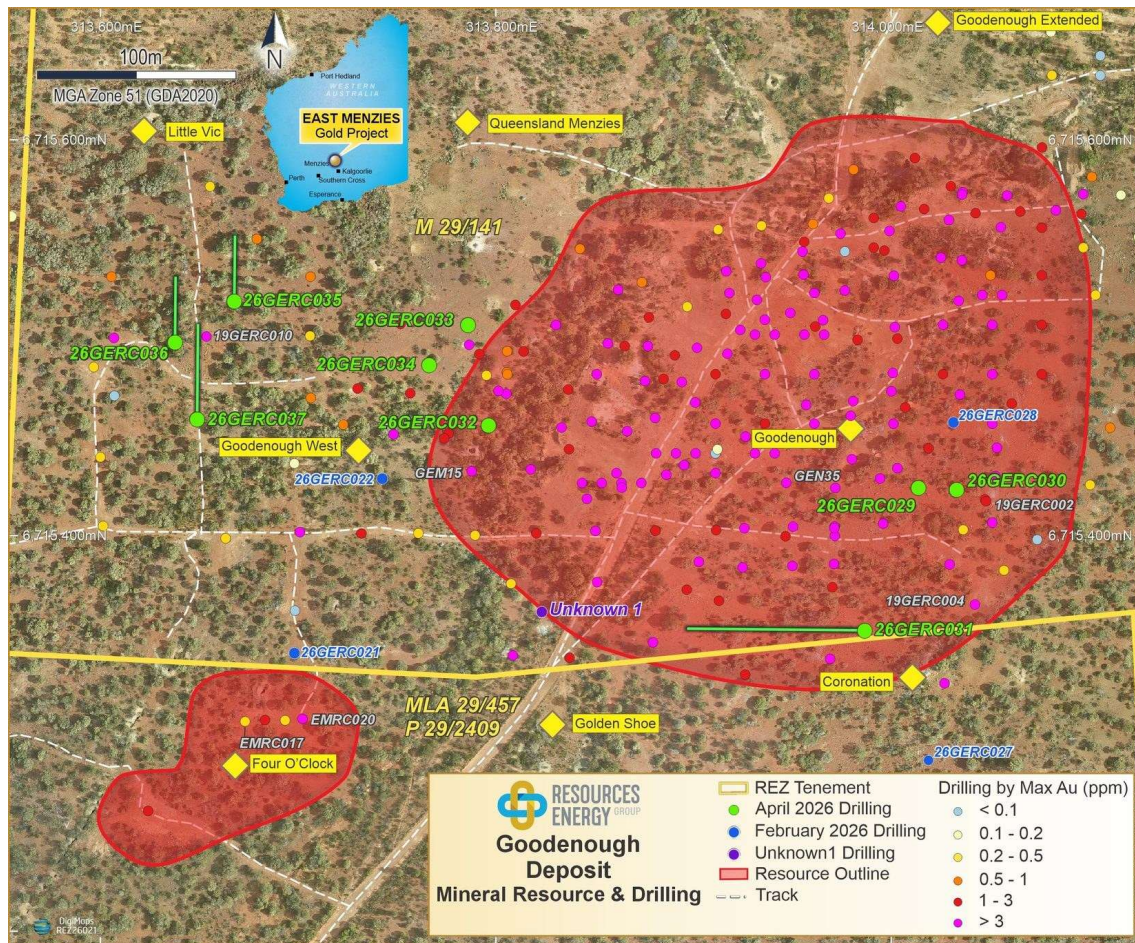


Figure 4: Plan showing a schematic outline of the Goodenough Mineral Resource at the 425 m RL (~10 to 20 m below surface). 2026 drill collars shown in blue and green; April 2026 holes testing for extensions to the west-northwest shown in green.

UNKNOWN1 DRILLHOLE

During validation of the March 2026 Mineral Resource, REZ identified a reference to a previously unassayed vertical RC drillhole ("Unknown1") drilled pre-2012 by a former tenement holder. A field investigation in April 2026 located the drill collar and sample bags, which were re-sampled as 4 m composites, with mineralised zones re-sampled at 1 m intervals in June 2026. Re-sampling returned **5m @ 3.30 g/t Au from 72 m, including 1 m @ 11.6 g/t Au**, and 2 m @ 0.49 g/t Au from 66 m.

There is not sufficient sample quality assurance to use these assay results in a future Mineral Resource estimate; however, the mineralised zone will be used in geological interpretation and wireframing, and a twin hole is planned at the location in future drill campaigns at Goodenough.

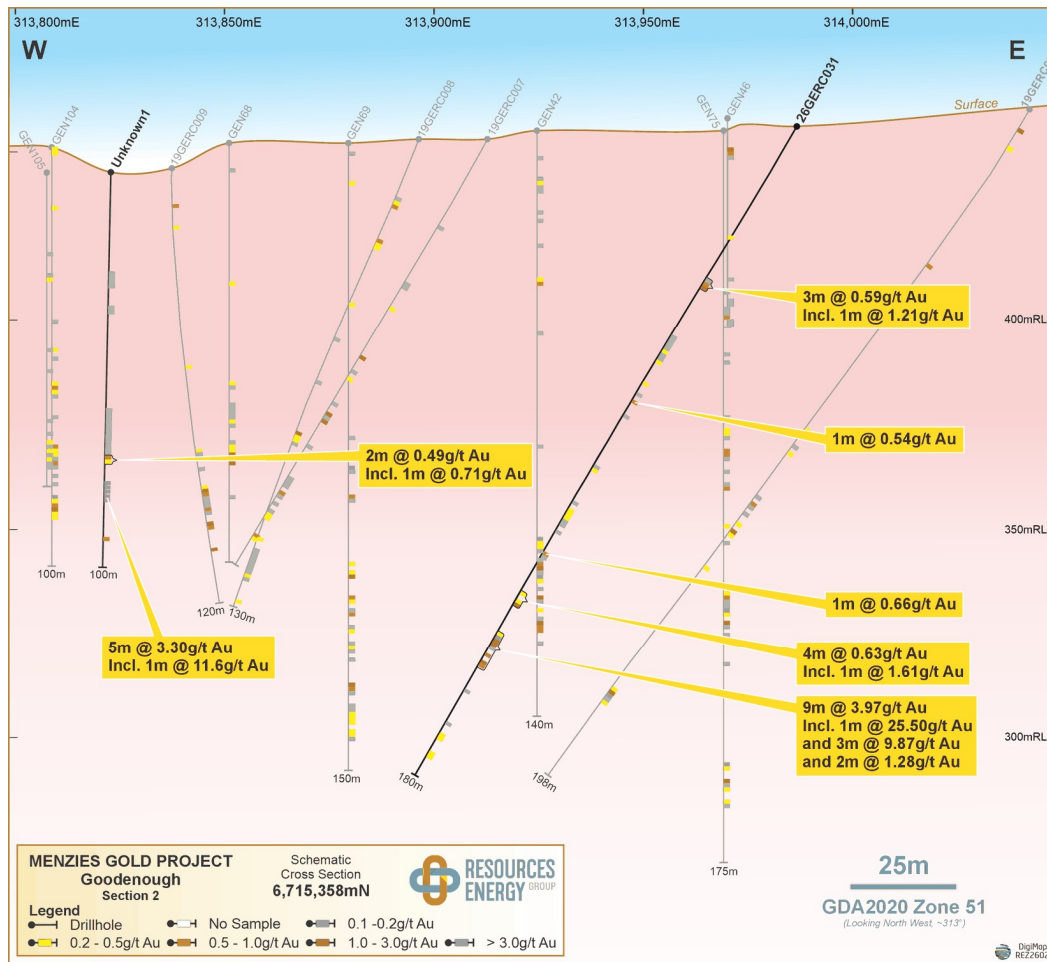


Figure 5: Cross section (Section 2) showing gold assays from drillhole 26GERC031 (April 2026) and the Unknown1 drillhole (drilled pre-2012, sampled and assayed in April and June 2026). Both drillholes are located on the southern edge of the Goodenough Mineral Resource.

NEXT STEPS

- Commencement of an updated JORC 2012 Mineral Resource estimate for Goodenough incorporating new drilling and assay data and the LIDAR survey.
- Assessment of near-term development and mining restart opportunities at Goodenough.

GIGANTE GRANDE – GOLD CONFIRMED 1 KM SOUTH OF RESOURCE

On 31 August 2026, the Company reported single metre re-sampling results from its February 2026 RC drilling program at the Gigante Grande prospect (refer to ASX Announcement dated [31 August 2026](#)). Mineralised intervals initially sampled as 4 m composites were re-sampled and assayed at single metres, providing greater resolution of the gold mineralisation. The program comprised six RC holes drilled at -60° for a total of 726 metres across two areas: four holes testing the Central Domain Southern Extension, located approximately 1 km south of the Gigante Grande Mineral Resource, and two holes on the northern edge of the Mineral Resource. Re-sampling confirmed significant gold intercepts in five of the six holes.



CENTRAL DOMAIN SOUTHERN EXTENSION

Drillhole 26GGRC046 returned four significant gold intercepts in a 180 m hole, including **2 m @ 4.20 g/t Au from 152 m** (including 1 m @ 5.86 g/t Au), 2 m @ 1.51 g/t Au from 111 m, 2 m @ 1.10 g/t Au from 127 m and 2 m @ 1.03 g/t Au from 68 m. Mineralisation occurs in both weathered saprolite and fresh rock, with the highest-grade intercept in fresh granodiorite showing potassic alteration. Drillhole 26GGRC045 returned 2 m @ 0.60 g/t Au from 103 m, and 26GGRC048 returned 1 m @ 1.36 g/t Au from 95 m in the final metre of the hole. Drillhole 26GGRC047 returned only two zones of low-grade mineralisation.

Gold mineralisation in the Southern Extension supports Mining Lease Application MLA29/437, in a location separate and distinct from the current Gigante Grande Mineral Resource.

CENTRAL DOMAIN – NORTHERN EDGE OF MINERAL RESOURCE

The two holes drilled on the northern edge of the Gigante Grande Mineral Resource (1.39 Mt @ 0.91 g/t Au for 40,700 oz Au; refer to ASX Announcement dated [23 September 2025](#)) returned broad near-surface mineralised zones in the saprolite, with higher-grade, shorter intercepts in the underlying fresh rock. Results included **18 m @ 0.65 g/t Au from 34 m, including 9 m @ 1.10 g/t Au from 36 m**, and 1 m @ 3.12 g/t Au from 98 m in 26GGRC049, and 2 m @ 2.39 g/t Au from 41 m (including 1 m @ 4.28 g/t Au) within a 12 m wide mineralised zone in 26GGRC050. The results confirm the continuity of near-surface gold mineralisation at the northern extent of the Mineral Resource.

Table 4: Gigante Grande significant gold intercepts, February 2026 RC drilling – single metre samples (>0.5 g/t Au).

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Notes
26GGRC045	103	105	2	0.60	
26GGRC046	45	46	1	0.75	
26GGRC046	68	70	2	1.03	
26GGRC046	111	113	2	1.51	
26GGRC046	152	154	2	4.20	incl. 1 m @ 5.86 g/t Au
26GGRC046	158	159	1	0.59	Part of 14 m wide mineralised zone
26GGRC046	162	163	1	0.56	Part of 14 m wide mineralised zone
26GGRC047	–	–	–	–	No significant intercepts
26GGRC048	95	96	1	1.36	Hole ended in mineralisation
26GGRC049	34	52	18	0.65	incl. 9 m @ 1.10 g/t Au from 36 m
26GGRC049	36	45	9	1.10	incl. 3 m @ 1.71 g/t Au from 41 m
26GGRC049	98	99	1	3.12	
26GGRC050	41	43	2	2.39	Part of 12 m wide mineralised zone
26GGRC050	60	61	1	1.07	

All intervals reported as downhole lengths. Significant intercepts average >0.5 g/t Au, maximum internal dilution 2 m, minimum end of intercept sample grade 0.2 g/t Au. RC drilling using a 141 mm face-sampling percussion hammer. 50 g fire assay. Collar details and mineralised intercepts (>0.2 g/t Au) are provided in the ASX Announcement dated 31 August 2026.

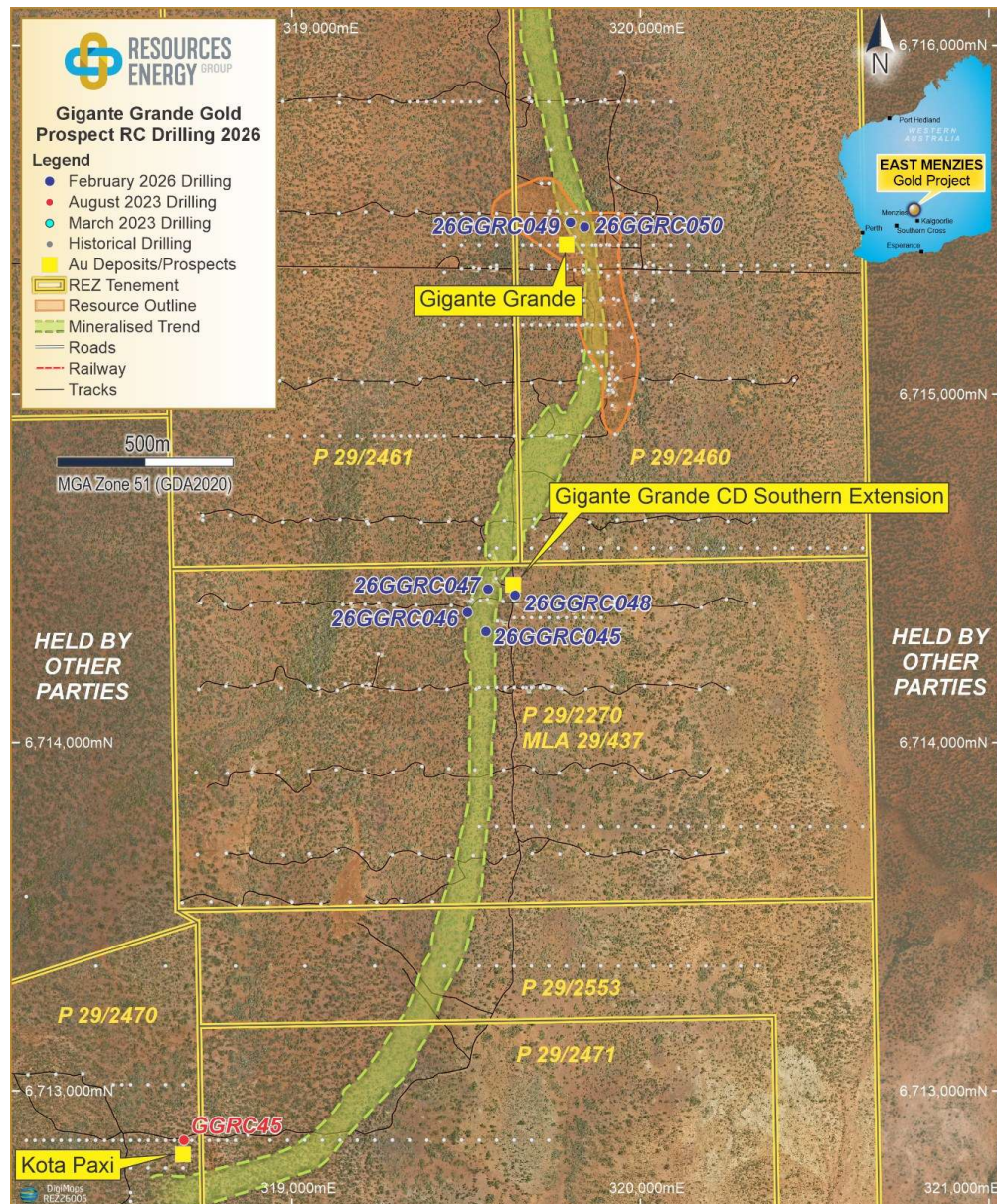


Figure 6: The southern 3.5 km of the Gigante Grande Mineralised Trend, linking the Gigante Grande Mineral Resource with the Gigante Grande CD Southern Extension and Kota Paxi prospects. Tenement boundaries are yellow double stripes. GDA2020, MGA Zone 51.

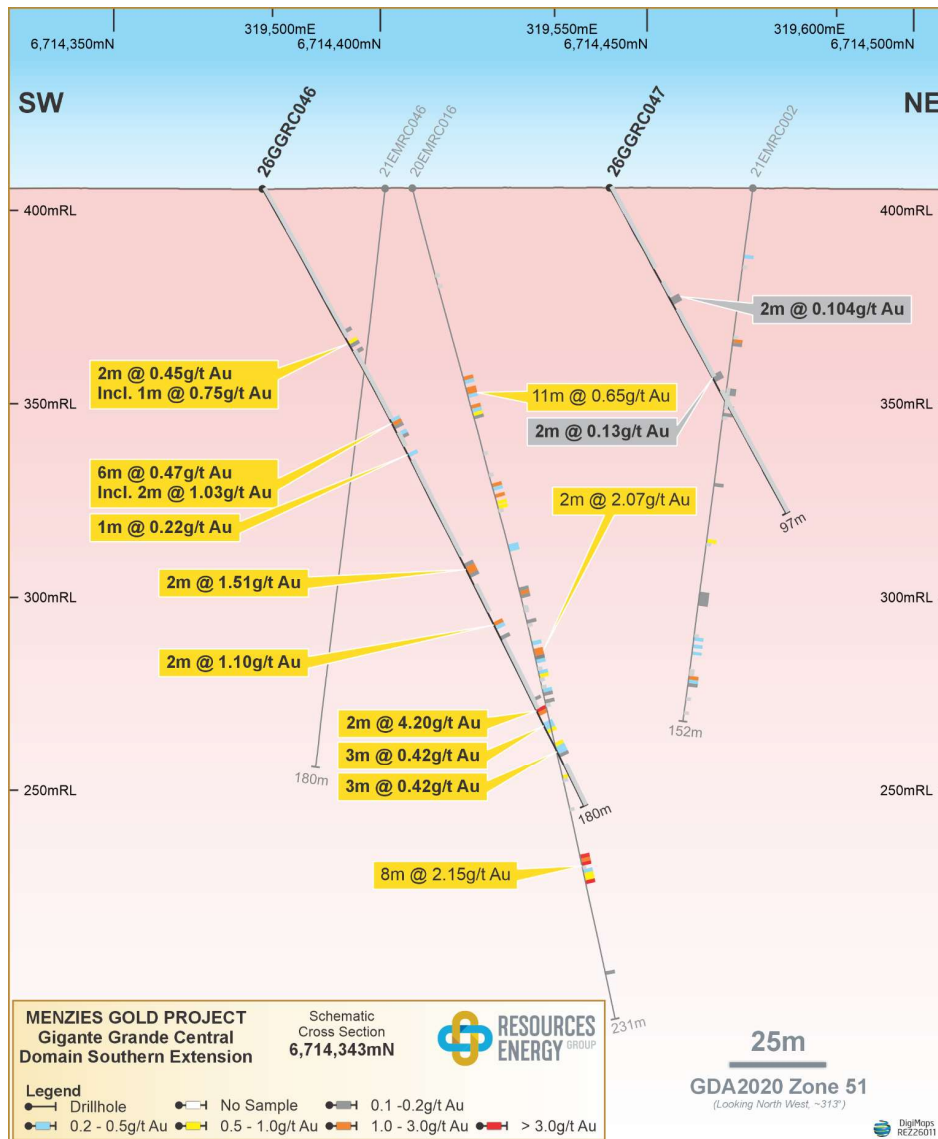


Figure 7: Cross section at Gigante Grande showing mineralised intercepts in 26GGRC046 and 26GGRC047. Single metre results enhance certainty of gold mineralisation in the Southern Extension of the Gigante Grande Central Domain.

KOTA PAXI – AUGUST 2023 DRILLING

A data review identified RC drillhole GGRC45, drilled at the Kota Paxi prospect in August 2023, for which results had not previously been reported. Kota Paxi is located at the southern end of the 7 km long Gigante Grande Mineralised Trend. Drillhole GGRC45 intersected two intervals of gold mineralisation of 1 m @ 1.00 g/t Au from 77 m and 1 m @ 2.07 g/t Au from 87 m.

NEXT STEPS

- Planning a broad exploration program to define and test targets along the north-south extent of the Gigante Grande Prospect.
- Planning a small, orientated diamond core drill program in select areas at Gigante Grande to improve understanding of structural and lithological controls on gold mineralisation.
- Review of surface samples, drill data and geophysics, combined with recently acquired LIDAR, to assess lithological contact-related gold mineralisation at Gigante Grande.

CORPORATE

R&D TAX INCENTIVE REFUND

On 14 September 2026, the Company advised that it had received a cash refund of \$428,266 from the Australian Taxation Office under the Federal Government's Research and Development Tax Incentive (refer to ASX Announcement dated [14 September 2026](#)). The refund was received on 11 September 2026 and relates to eligible R&D expenditure of approximately \$984,519 incurred during FY2025, associated with the trial vat leach program at the East Menzies Gold Project, including metallurgical test work and process optimisation. No advance or loan facility is secured against the refund, and the Company retains the full amount. The funds are to be applied to exploration and drilling at the East Menzies Gold Project.

ANNUAL REPORT AND ANNUAL GENERAL MEETING

On 29 September 2026, the Company released its Annual Report to Shareholders (refer to ASX Announcement dated [29 September 2026](#)) and its Appendix 4G and Corporate Governance Statement (refer to ASX Announcement dated [29 September 2026](#)).

The Company's 2026 Annual General Meeting will be held at 10:00am (AEDT) on Tuesday, 10 November 2026 at Suite 301, Level 3, 66 Hunter Street, Sydney NSW (refer to ASX Announcement dated [30 September 2026](#)).

CAPITAL STRUCTURE

On 31 August 2026, 48,000,000 unquoted options (ASX: REZAO) exercisable at \$0.08 expired without exercise or conversion (refer to ASX Announcement dated [3 September 2026](#)). Associated Change of Director's Interest Notices were lodged on 4 September 2026. A Change of Director's Interest Notice was also lodged on 3 July 2026 (refer to ASX Announcement dated [3 July 2026](#)).

INVESTMENT IN QMINES LIMITED

As at 30 September 2026, the Company held 33 million fully paid ordinary shares in QMines Limited (ASX: QML), received as part consideration for the sale of the Mount Mackenzie Project. QMines released these shares from voluntary escrow on 7 July 2026. Based on the last traded price of 6.3 cents, the holding has a current value of approximately \$2.1 million.



FINANCIAL COMMENTARY AND EXPENDITURE SUMMARY

The Company's Quarterly Cashflow Report (Appendix 5B) for the period ended 30 September 2026 is released with this activities report. The Company had \$734,000 in cash as at 30 September 2026 (June 2026 quarter: \$872,000). Operating outgoings during the September quarter were \$394,000 (June 2026 quarter: \$498,000).

Exploration and evaluation expenditure during the quarter totalled \$348,000 (Appendix 5B, items 1.2(a) and 2.1(d)), relating primarily to drilling, assaying, geological consulting and data validation at the East Menzies Gold Project, as described in this report.

The R&D Tax Incentive refund of \$428,266 received during the quarter is reported in the Appendix 5B under government grants and tax incentives (item 1.7), resulting in net cash from operating activities of \$34,000 for the quarter. Excluding the one-off R&D refund, net cash outflows from operating and exploration activities were approximately \$564,000 for the quarter. The Company also holds 33 million shares in QMiner Limited, with a current value of approximately \$2.1 million based on the last traded price of 6.3 cents, and Rembrandt Mining is funding 100% of the capital for mining at Maranoa.

During the quarter, \$178,000 was paid to directors of REZ, comprising directors' fees for time spent on exploration activities at the East Menzies Gold Project (item 6.1, Appendix 5B).

Mining production and development activities during the quarter were limited to the grade control drilling and mine planning at Maranoa, funded by Rembrandt Mining under the joint venture. No gold was produced during the quarter. The Company continues to hold approximately 13 ounces of gold at the Perth Mint.

-Ends-

Released with the authority of the Board.

For further information on the Company and our projects, please visit: rezgroup.com.au

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ABOUT RESOURCES AND ENERGY GROUP

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner operating across the East Menzies Gold Project in Western Australia. The Company is advancing near-term gold production through the Maranoa tribute mining joint venture with Rembrandt Mining, while building longer-term resource and exploration upside at Goodenough, Gigante Grande and Granny Venn. REZ retains flexibility across processing routes (on-site processing via a mobile modular mill, toll treatment, vat leaching, and future larger-scale processing) while preserving capital for exploration growth.

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results and data validation is based on information compiled and/or reviewed by Mr Greg Hudson, who is a Member (#3088) and Registered Professional (#10,123) of the Australian Institute of Geoscientists. Mr Hudson is a consultant through Giant Geological Consulting to Resources and Energy Group Ltd. Mr Hudson has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the December 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hudson consents to the inclusion of the matters in this report based on his information in the form and context in which it appears.

The information in this report that relates to Exploration Results for the Maranoa grade control drilling and reference to the Maranoa Mineral Resource is based on information compiled and/or reviewed by Mr Kelvin Fox, who is a Member (#8922) of the Australian Institute of Geoscientists. Mr Fox is a consultant through Rembrandt Mining Pty Ltd to Resources and Energy Group Ltd. Rembrandt Mining Pty Ltd is the Company's joint venture partner at the Maranoa Gold Project. Mr Fox has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the December 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fox consents to the inclusion of the matters in this report based on his information in the form and context in which it appears.

The Goodenough and Gigante Grande Mineral Resource Estimates reported herein are based on information compiled by Mr Phil Jankowski, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Jankowski is a full-time employee of ERM Sustainable Mining Services and has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jankowski consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

COMPLIANCE STATEMENT

The information in this report that relates to Exploration Results and Mineral Resources has been extracted from the ASX announcements referenced in this report (listed in Table 5 and in the notes to the Mineral Resources table), which are available at rezgroup.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcements.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.

MINERAL RESOURCES

Deposit	Type	Cut-off (g/t Au)	Indicated Tonnes (kt)	Indicated Grade (g/t)	Indicated Gold (koz)	Inferred Tonnes (kt)	Inferred Grade (g/t)	Inferred Gold (koz)	Total Tonnes (kt)	Total Grade (g/t)	Total Gold (koz)
Goodenough	Open cut	0.5	1,271	1.38	56.4	87	1.72	4.8	1,358	1.40	61.2
Gigante Grande	Open cut	0.3	—	—	—	1,390	0.91	40.7	1,390	0.91	40.7
Granny Venn	Open cut	1.0	—	—	—	41	2.14	2.9	41	2.14	2.9
Maranoa	Open cut	1.0	—	—	—	46	5.70	8.0	46	5.70	8.0
Total			1,271	1.38	56.4	1,564	1.12	56.4	2,835	1.24	112.8

Notes:

1. Goodenough Mineral Resource Estimate reported in ASX Announcement dated [24 March 2026](#).
2. Gigante Grande Inferred Mineral Resource Estimate reported in ASX Announcement dated [23 September 2025](#).
3. Granny Venn and Maranoa Mineral Resource Estimates reported in the Company's 2024 Annual Report (page 16).
4. Cut-off grades are as reported in the respective announcements. The Goodenough and Gigante Grande Mineral Resources are constrained by optimised pit shells using A\$5,000/oz Au and 90% process recovery.
5. Reported in accordance with JORC Code 2012 Edition.
6. Rounding may produce minor apparent discrepancies.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that all material assumptions and technical parameters continue to apply and have not materially changed.

TENEMENT SCHEDULE AS AT 30 SEPTEMBER 2026

EAST MENZIES GOLD PROJECT (WA)

Tenement ID(s)	Project Area	Status	Registered Holder / Applicant	Interest / Ownership
M29/0141	Goodenough	Granted	Menzies Goldfield	100%
M29/0189	Granny Venn	Granted	Menzies Goldfield	100%
M29/0427	Maranoa	Granted	Menzies Goldfield	100% ¹
E29/0979	Cock Robin	Granted	Menzies Goldfield	100%
P29/2225, P29/2270, P29/2408-2409, P29/2455-2461, P29/2469-2474, P29/2492, P29/2494, P29/2496-2497, P29/2500, P29/2528, P29/2553-2558, P29/2563-2568, P29/2595-2602, P29/2604, P29/2619-2625, P29/2673	Regional East Menzies Project Package	Granted	Menzies Goldfield	100%
MLA 29/0434, MLA 29/0455	Maranoa	Application	Menzies Goldfield	100%
MLA 29/0437	Gigante Grande	Application	Menzies Goldfield	100%
MLA 29/0457	Goodenough	Application	Menzies Goldfield	100%

Notes:

- All tenements are 100% owned by Resources & Energy Group Limited or its wholly owned subsidiaries unless stated otherwise.
- No new tenements were otherwise acquired or relinquished during the quarter.
- ¹ M29/0427 (Maranoa Mining Lease), south of grid reference 6,713,700 N GDA94 / MGA Zone 51, is subject to a JV and Tribute Mining Agreement with Rembrandt Mining, with REZ retaining 100% ownership.

ASX ANNOUNCEMENTS REFERENCED IN THIS REPORT

The following announcements were released to the ASX during the quarter ended 30 September 2026 and are available on the Company's website (rezgroup.com.au). Since the end of the quarter, the Company has released an Investor Presentation for the Australian Gold Conference (14 October 2026).

Table 5: ASX Announcements released during the September 2026 quarter.

Date	Announcement
3 July 2026	Change of Director's Interest Notice
20 July 2026	Maranoa Gold Mining & Production Set to Commence – JV Signed
31 July 2026	Quarterly Activities / Appendix 5B Cash Flow Report (June 2026)
31 August 2026	Gold Confirmed in Drilling 1km South of Gigante Grande
3 September 2026	Notification of Cessation of Securities – REZ
4 September 2026	Change of Director's Interest Notice – J Daniel Moore
4 September 2026	Change of Director's Interest Notice – Richard Poole
4 September 2026	Change of Director's Interest Notice – Gavin Rezos
14 September 2026	R&D Tax Incentive Refund of \$428,000 Received
15 September 2026	High Grade Intercepts Reported – Maranoa Gold Project
29 September 2026	Annual Report to Shareholders
29 September 2026	Appendix 4G and Governance Statement
29 September 2026	Goodenough Drilling Yields Multiple Gold Intercepts
30 September 2026	Notice of Annual General Meeting / Proxy Form

Prior announcements also referenced in this report: 23 September 2025 (Maiden Mineral Resource Established at Gigante Grande), 24 March 2026 (Upgrade of Goodenough Mineral Resource to 61koz Gold) and 17 June 2026 (REZ Signs Binding Term Sheet for Maranoa Gold Production).

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Resources & Energy Group Limited

ABN

12 110 005 822

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(178)	(178)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(22)	(22)
	(e) administration and corporate costs	(194)	(194)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives	428	428
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	34	34
2.	Cash flows from investing activities		
2.1	Payments to acquire for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(170)	(170)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(172)	(172)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	872	872
4.2	Net cash from / (used in) operating activities (item 1.9 above)	34	34
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(172)	(172)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter (3 months) \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	734	734

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	734	122
5.2	Call deposits	-	750
5.3	Bank overdrafts		
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	734	872

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	178
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	34
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(170)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(136)
8.4	Cash and cash equivalents at quarter end (item 4.6)	734
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	734
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: By order of the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.