ASX ANNOUNCEMENT
29 October 2026

SUCCESSFUL COMPLETION OF ENTITLEMENT OFFER

HIGHLIGHTS

- Entitlement Offer completed raising $1.0 million
- The Company is now well funded to undertake exploration on the Company's projects in Kazakhstan and advance business development opportunities with a gold focus

Barys Resources Ltd ("Barys" or the "Company") (ASX: BRY) is pleased to announce that the renounceable entitlement offer ("Entitlement Offer") announced on 14 September 2026 has closed, raising $985,996 (before costs). The Company will issue 98,599,600 new fully paid ordinary shares ("Shares") on 29 October 2026.

The Company would like to thank all shareholders for their support of the Entitlement Offer, particularly in these difficult times, and would like to welcome new investors to the register.

The final allocations are set out below:

	Funds Raised	Shares*
Entitlements accepted	$159,366	15,936,600
Shortfall	$826,630	82,663,000
Total	**$985,996**	**98,599,600**

* The number of new Shares issued is subject to rounding. A further 4,929,980 BRYO options will be issued to the Underwriter as described in the Prospectus.

Funds raised will be used to enable the Company to undertake exploration on its 100% owned Dalnee, Karakul and Zhartasty Projects in the Balkhash region of Kazakhstan and to evaluate and acquire potential new projects with a gold focus in Central Asia.

Mahe Capital Pty Ltd acted as Lead Manager and Underwriter to the Entitlement Offer.

The new Entitlement Offer shares are expected to be issued on Thursday, 29 October 2026, in accordance with the timetable as announced.

This ASX announcement is authorised for release by the Board.

ASX: BRY
52 Ord Street, West Perth, WA 6005
barysresources.com | info@barysresources.com

For further information please contact:

Paul Ingram
Managing Director
Tel: +61 8 6383 7888
Email: info@barysresources.com

About Barys Resources Limited

Barys Resources Limited (ASX:BRY) is an ASX listed mineral exploration company focused on increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects in Central Asia and Africa.

In Central Asia, the Company holds three exploration licences for gold in the North Balkhash region in Kazakhstan, the Zhartasty Gold Project, Dalnee Gold Project and Karakul Gold Project.

In Africa, the Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoi Basin of Niger; owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project; and also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, in the Kalahari Copper Belt, the Virgo Project.