ASX Announcement 29th October 2026

Q1 FY2027 Quarterly Activities Report and Appendix 4C

Quarter ended 30 September 2026

Q1 FY2027 highlights

- Quarterly sales of A$1.270 million, **up 56.3%** on the June 2026 quarter.
- Customer cash receipts of A$1.503 million, **up 77.2%** on the June 2026 quarter.
- Net operating cash outflow **reduced by 50.0%** to A$679,000, compared with A$1.357 million in the June 2026 quarter.
- Cogenic entered a Master Licence Agreement in the United States of America with Amalgamated Vision to develop laser beam scanning solutions for a broader project associated with AFWERX (US Air Force) and NASA.
- Post quarter end, Cogenic signed binding Heads of Agreement with SYNCH, establishing a one-year commercial framework for potential purchase orders of up to US$10 million, including a US$250,000 proof-of-concept program.
- Kurt Hansen joined the Board as a non-executive director, bringing experience across technology, cybersecurity and defence; Doron Eldar transitioned to Executive Director.

Energy Technologies Limited (ASX: EGY or the Company) is pleased to release its Quarterly Activities Report and accompanying Appendix 4C Quarterly Cash Flow Report for the period ended 30 September 2026 (Q1 FY2027 or the Quarter).

Operating and commercial progress

During the Quarter, Cogenic entered into a Master Licence Agreement with Amalgamated Vision, a US-based technology company, for the development of an optical platform incorporating Cogenic's laser beam scanning technology. The work is associated with Amalgamated Vision's product-development activities, including projects relating to AFWERX and NASA. The agreement does not provide for immediate revenue; however, it represents a development and commercial engagement in Cogenic's target defence and aerospace markets.

Bambach Wires and Cables continued its restructure during the Quarter, with a focus on progressing toward cash-flow break-even. The new cable-building software installed at the Rosedale factory is expected to support this transition by improving operational processes.

Post-quarter commercial milestone

On 20 October 2026, Cogenic signed binding Heads of Agreement with SYNCH, the trading name of MEEP-Advanced Enterprise Communication Ltd. The agreement establishes a one-year commercial framework under which SYNCH may, following successful proof-of-concept acceptance, place purchase orders with an aggregate value of up to US$10 million.

The framework includes a US$250,000 proof-of-concept program for ten field-operational smart-glasses units. The initial US$50,000 payment is due in accordance with the terms of the Heads of Agreement, and the US$200,000 balance is payable following proof-of-concept acceptance, subject to the agreed conditions. Purchase orders beyond the proof-of-concept arrangements are at SYNCH's discretion and no minimum volume is committed under the broader framework.

Following successful initial deployment, the parties intend to explore further opportunities across **homeland security, law enforcement, medical first response, military, defence and other real-time field-operational applications**. The US$10 million cap applies only to purchase orders under the current framework and does not prevent the parties from separately agreeing additional projects or orders.

Board developments

During the Quarter, Kurt Hansen was appointed as a non-executive director. Mr Hansen brings 40 years of experience across technology, cybersecurity and defence. Doron Eldar was also appointed Executive Director.

Improved quarterly sales and cash receipts

Quarterly sales were A$1.270 million, representing a 56.3% increase on the preceding quarter. Customer cash receipts were A$1.503 million, up 77.2% from A$849,000 in the June 2026 quarter. Net cash used in operating activities was A$679,000, a 50.0% improvement on the A$1.357 million outflow recorded in the June 2026 quarter and a 5.8% improvement on the A$721,000 outflow in the September 2025 quarter. The result reflects the ongoing restructuring program across the Group.

A$'000	Sep 2026	Jun 2026
Sales	1,270	812
Customer cash receipts	1,503	849
Net operating cash outflow	(679)	(1,357)

ASX Listing Rule 4.7C.3

In accordance with ASX Listing Rule 4.7C, payments made to related parties included in item 6.1 of the Appendix 4C incorporate director's fees, salary and superannuation benefits. EGY paid a total of $22,715 in Director's Fees to the related parties in this current quarter.

EGY confirms that it conducted business as usual there were no substantive changes to it's activities during 1Q FY2027. EGY'S current primary activity is the manufacture and sale of specialist industrial cables and ancillary products through wholly owned subsidiary Bambach Wires and Cables Pty Ltd.

– END –

About Energy Technologies

Energy Technologies Limited (ABN 38 002 679 469) specialises in energy technology. It provides solutions for industries and companies on efficiencies, usage and development for electricity and renewables. Its operations include Bambach Wires and Cables Pty Limited (100% subsidiary) specializing in low voltage copper cables and renewable energy solutions, Dulhunty Engineering Limited (51% subsidiary), specializing in fiber distribution and Cogenic Pty Limited (100% subsidiary), specializing in Laser Optical Engineering.

Learn more about Energy Technologies at website www.energytechnologies.com.au.

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This announcement is authorised by Energy Technologies Limited's Board of Directors

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ENERGY TECHNOLOGIES LIMITED

ABN	**Quarter ended ("current quarter")**
38 002 679 469	30th September 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	1,503	1,503
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(1,215)	(1,215)
	(c) advertising and marketing	-	-
	(d) leased assets	(21)	(21)
	(e) staff costs	(554)	(554)
	(f) administration and corporate costs	(318)	(318)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	(74)	(74)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	(679)	(679)
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
	(e) intellectual property	-	
	(f) other non-current assets (Intangible)	-	
2.2	Proceeds from disposal of:	-	
	(a) entities	-	
	(b) businesses	-	
	(c) property, plant and equipment	-	
	(d) investments	-	
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Government grant	-	-
2.6	**Net cash from / (used in) investing activities**	-	-
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Repayment from issue of convertible debt securities	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	1,180	1,180
3.6	Repayment of borrowings	(555)	(555)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Reduction in finance lease liabilities)	(141)	(141)
3.10	**Net cash from / (used in) financing activities**	484	484
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	275	275
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(679)	(679)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	484	484
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	80	80

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	80	275
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	80	275

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	23
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 $23K Director's Fees

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amounts at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	18,049	10,980
7.2	Credit standby arrangements	6,000	3,500
7.3	Other (please specify)	11,018	11,018
7.4	**Total financing facilities**	35,067	25,498

7.5	**Unused financing facilities available at quarter end**	9,569

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1: Secured Debtor Finance Facility - lender Earlypay Cashflow Finance Pty Ltd. Interest is charged on the facility at rate of the base rate, currently 13.10% less margin rate of 1.85%. Balance drawn at end of quarter $330,817. No maturity date.

7.1 Secured Trade Finance Facility – lender Earlypay Cashflow Finance Pty Ltd. Term Charges 5.76% per 120 days. Balance drawn at end of quarter $NIL. No maturity date.

7.1 Secured loans of $1,482,180 from shareholders and convertible note holders, which matures in March 2027. These loans incur an interest rate of 20.00% per annum.

7.1 Unsecured loans of $9,166,852 from sophisticated and professional investors, of which $2,240,000 matured in September 2026, or as agreed between the parties, $450,000 matures in October 2026, $4,926,852 matures in March 2027 and $1,550,000 matures in September 2027. These loans incur an interest rate of 18.00% per annum.

7.2 A $6,000,000 line of credit has been provided by a shareholder and convertible note holder, to be drawn upon as required, and is in place until March 2027. The interest rate on the facility is 18.00% per annum. A total of $3,500,000 has been drawn down and is a secured loan.

7.3 Secured Equipment Finance loan with balance outstanding at end of quarter $471,428. Interest rate 13.81% per annum and Lender Grow Funding Pty Ltd. Matures August 2027.

7.3 Secured loan from former director and shareholder for $190,000. Interest rate 10.00% per annum. Maturity Date is as agreed by the parties.

7.3 Convertible Notes issued of $10,356,428 to noteholders. These notes have a face value of $1.00, attract a coupon rate of 10.00% and a default rate of 15.00%. These notes are convertible at a share price of $0.08 per note.

Of these notes, $983,964 matures month on month, or as agreed between the parties, $4,147,464 matured in September 2026, or as agreed between the parties, $3,205,000 matures in March 2027 and $2,020,000 matures in September 2027. All notes can be paid back by the company at their discretion.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(679)
8.2	Cash and cash equivalents at quarter end (item 4.6)	80
8.3	Unused finance facilities available at quarter end (item 7.5)	9,569
8.4	Total available funding (item 8.2 + item 8.3)	9,649
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	14.21

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29th October 2026

Authorised by: EGY BOARD OF DIRECTORS.....

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.